



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
UNINSURED EMPLOYERS' FUND**

SEPTEMBER 30, 2020

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320
LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 3. UNINSURED EMPLOYERS' FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320 (2011)

§ 10-320. Annual reports

(a) Statement of State Treasurer. -- The State Treasurer annually shall submit to the Director for the Fund a statement that:

(1) for the fiscal year for which the statement is made:

(i) states the balance of the Fund on the last day of the year;

(ii) states the income of the Fund; and

(iii) summarizes the payments from the Fund; and

(2) states the balance of the Fund on the last day of the preceding fiscal year.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-320. Annual reports:

(1) For **Fiscal Year 2020** for which the statement is made:

(i) The balance of the Fund on **June 30, 2020** was **\$6,415,444.41**.

(ii) The attached DAFRG160 Revenue Report states the income of the Fund.

(iii) The attached DAFRG160 Expenditures Report summarizes the payments from the Fund.

(2) The balance of the fund on **June 30, 2019** was **\$5,866,954.79**.

UNINSURED EMPLOYERS FUND FY 2020

Expenditures	DAFRG160	Obj 0001		1,439,432.01		
		Obj 0002		8,688,873.03		
		Obj 0003		20,425.17		
		Obj 0004		10,742.64		
		Obj 0008		418,043.71		
		Obj 0009		7,380.14		
		Obj 0010		36,097.00		
		Obj 0011		0.00		
		Obj 0012		36,914.13		
		Obj 0013		140,069.58		
					<u>10,797,977.41</u>	
					<u>10,797,977.41</u>	
			89 screen	Comp GL 3500	Appr Fund 0003	2,036,343.99
		Comp GL 3501	Appr Fund 0003	(22,450.90)		
		Comp GL 3500	Appr Fund 0070	8,839,934.02		
		Comp GL 3501	Appr Fund 0070	(55,849.70)		
				<u>10,797,977.41</u>		
				<u>10,797,977.41</u>		
Revenues	DAFRG160	Obj 4171		9,999,602.12		
		Obj 4601		39,757.20		
		Obj 4699		1,207,883.57		
		Obj 4701		99,224.14		
					<u>11,346,467.03</u>	
					<u>11,346,467.03</u>	
			89 screen	Comp GL 3100	Appr Fund 0070	11,070,631.62
				Comp GL 3101	Appr Fund 0003	0.00
						<u>11,070,631.62</u>
						<u>11,070,631.62</u>
Beginning Balance	89 screen	Comp GL 3060 (PY)	Appr Fund 0070	Revenue (above)	5,866,954.79	
				Expenditures (above)	11,346,467.03	
					(10,797,977.41)	
Ending Balance	89 screen	Comp GL 3060 (CY)	Appr Fund 0070		<u>6,415,444.41</u>	
					6,415,444.41	
					(0.00)	