



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
UNINSURED EMPLOYERS' FUND**

SEPTEMBER 30, 2017

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320
LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 3. UNINSURED EMPLOYERS' FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320 (2011)

§ 10-320. Annual reports

(a) Statement of State Treasurer. -- The State Treasurer annually shall submit to the Director for the Fund a statement that:

(1) for the fiscal year for which the statement is made:

(i) states the balance of the Fund on the last day of the year;

(ii) states the income of the Fund; and

(iii) summarizes the payments from the Fund; and

(2) states the balance of the Fund on the last day of the preceding fiscal year.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-320. Annual reports:

(1) For **Fiscal Year 2017** for which the statement is made:

(i) The balance of the Fund on **June 30, 2017** was **\$7,133,125.48**.

(ii) The attached DAFRG160 Revenue Report states the income of the Fund.

(iii) The attached DAFRG160 Expenditures Report summarizes the payments from the Fund.

(2) The balance of the fund on **June 30, 2016** was **\$8,911,192.65**.

UNINSURED EMPLOYERS FUND FY 2017

Expenditures	DAFRG160	Obj 0001		956,378.59
		Obj 0002		4,494,715.94
		Obj 0003		82,272.49
		Obj 0004		17,219.38
		Obj 0008		804,651.37
		Obj 0009		8,553.65
		Obj 0010		10,482.00
		Obj 0011		0.00
		Obj 0012		3,999,961.50
		Obj 0013		89,737.80
				<u>10,463,972.72</u>
	89 screen	Comp GL 3500	Appr Fund 0003	1,584,233.60
		Comp GL 3501	Appr Fund 0003	16,935.40
		Comp GL 3500	Appr Fund 0070	9,232,179.57
		Comp GL 3501	Appr Fund 0070	(369,375.85)
				<u>10,463,972.72</u>
Revenues	DAFRG160	Obj 4171		7,642,211.77
		Obj 4601		203,255.89
		Obj 4699		719,792.35
		Obj 4701		120,645.54
				<u>8,685,905.55</u>
	89 screen	Comp GL 3100	Appr Fund 0070	8,674,676.12
		Comp GL 3101	Appr Fund 0003	11,229.43
				<u>8,685,905.55</u>
Beginning Balance	89 screen	Comp GL 3060 (PY)	Appr Fund 0070	8,911,192.65
	Revenue (above)			8,685,905.55
	Expenditures (above)			(10,463,972.72)
Ending Balance	89 screen	Comp GL 3060 (CY)	Appr Fund 0070	<u>7,133,125.48</u>

CYCLE: 09/19/17 18:49 6083 CFY: 18 CFM: 03 LCY: 16 LCM: 00 FICHE: C96
COMPARISON OF FISCAL
YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 17 DB2W V
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FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP APPROPRIATED/ NET EXPENDITURES/
SRC/ COMP ESTIMATED REVENUE REVENUES VARIANCE

GRP OBJ TITLE BUDGET BALANCE CURRENT YEAR PRIOR YEAR CURR VS PRIOR AVAILABLE BALANCE

0001	0101	REGULAR EARNINGS	799,324.00	615,739.66	496,583.37	119,156.29	183,584.34
	0110	MISCELLANEOUS ADJUSTMENTS	00	4,749.58	10,454.86	5,705.28-	4,749.58-
	0111	ACCRUED LEAVE PAYMENTS	00	78.07	12,727.02	12,648.95-	78.07-
	0151	SOCIAL SECURITY CONTRIBUT	58,430.00	44,394.43	37,533.78	6,860.65	14,035.57
	0152	HEALTH INSURANCE	143,611.00	106,123.31	78,007.48	28,115.83	37,487.69
	0154	RETIRES HEALTH INSURANCE	84,479.00	62,254.85	43,087.56	19,167.29	22,234.15
	0161	EMPLOYEES' RETIREMENT	142,648.00	11,909.72	10,084.31	1,825.41	130,738.28
	0162	EMPLOYEES' PENSION SYSTEM	00	109,504.09	76,013.39	33,490.70	109,504.09-
	0174	UNEMPLOYMENT COMPENSATION	2,239.00	1,234.88	1,274.08	250.80	614.12

*COMP SRC/GRP 0001 1,230,731.00 956,378.59 765,865.85 190,512.74 274,352.41

0002	0204	LEGAL SERVICE SUPPORT	3,000.00	10,587.29	5,929.85	4,657.44	7,587.29-
	0205	MEDICAL SERVICE SUPPORT	00	4,469,730.48	5,651,160.66	1,181,430.22-	4,469,730.44-
	0213	SOCIAL SECURITY CONTRIBUT	00	1,020.58	00	1,020.53	1,020.53-
	0214	UNEMPLOYMENT COMPENSATION	00	37.36	00	37.36	37.36-
	0220	SPECIAL PAYMENTS PAYROLL	00	13,340.32	00	13,340.32	13,340.32-

*COMP SRC/GRP 0002 3,000.00 4,494,715.94 5,657,090.51 1,162,374.57- 4,491,715.94-

0003	0301	POSTAGE	7,000.00	5,550.00	2,400.00	3,150.00	1,450.00
	0302	TELEPHONE	15,500.00	17,218.13	13,776.83	3,441.30	1,718.13-
	0303	TELECOMMUNICATIONS	7,477.00	00	11,504.79-	11,504.79	7,477.00
	0305	DBM PAID TELECOMMUNICATIO	43,786.00	59,495.00	37,407.45	22,087.55	15,709.00-
	0397	PAYCHECK DISTRIBUTION COS	11.00	9.36	56	8.80	1.64

*COMP SRC/GRP 0003 73,774.00 82,272.49 42,080.05 40,192.44 8,498.49-

0004	0401	IN STATE/ROUTINE OPERATIO	00	12,348.44	10,360.32	1,988.12	12,348.44-
	0402	IN STATE/CONFERENCES/SEMI	7,000.00	4,870.94	00	4,870.94	2,129.06

*COMP SRC/GRP 0004 7,000.00 17,219.38 10,360.32 6,859.06 10,219.38-

0007	0702	GAS AND OIL (MOTOR VEHICL	00	00	00	00	00
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*COMP SRC/GRP 0007 00 00 00 00 00

0008	0804	PRINTING/REPRODUCTION	10,800.00	00	97.26	97.26-	10,800.00
	0808	EQUIP RENTAL (OTHER THAN D	4,417.00	13,285.74	10,688.87	2,596.87	8,848.74-
	0809	EQUIPMENT REPAIRS AND MAI	600.00	00	1,208.50	1,208.50-	600.00
	0826	FREIGHT AND DELIVERY	4,000.00	2,721.11	2,713.67	7.44	1,278.89
	0828	OFFICE ASSISTANCE	22,000.00	668,260.38	560,500.92	107,759.46	668,260.38-
	0839	HUMAN RESOURCES SHARED SE	20,642.00	20,642.00	00	20,642.00	00
	0854	COMPUTER MAINTENANCE CONT	00	00	00	00	00
	0841	APPLICATIONS SOFTWARE (AC	4,000.00	20,000.00	23,626.76	3,626.76-	14,000.00
	0872	OUTSIDE SERV-CONSULTING S	57,000.00	60,343.34	61,592.37	1,249.03-	3,343.34-
	0874	OFFICE OF ATTORNEY GENERA	12,093.00	12,093.00	8,387.77	3,705.23	00

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 17 DB2W V

FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND *****PAGE 5

COMP APPROPRIATED/ NET EXPENDITURES/
SRC/ COMP ESTIMATED REVENUE REVENUES VARIANCE

GRP OBJ TITLE BUDGET BALANCE CURRENT YEAR PRIOR YEAR CURR VS PRIOR AVAILABLE BALANCE

0875	RETIREMENT ADMINISTRATIVE	1,573.00	1,573.00	1,070.00	503.00	.00
0876	DOIT IT SERVICES ALLOCATI	2,299.00	.00	1,656.00	1,656.00-	2,299.00
0882	IN STATE COMPUT USE- ADC	.00	.00	3,500.00	3,500.00-	.00
0894	STATEWIDE PERSONNEL SYSTE	3,614.00	3,601.00	18,467.00	14,866.00-	13.00
0897	ENTERPRISE BUDGET SYSTEM	2,126.00	2,131.80	1,818.00	313.80	5.80-

*COMP SRC/GRP 0008 147,164.00 804,651.37 695,327.12 109,324.25 657,487.37-

0009	0902 OFFICE SUPPLIES	14,000.00	7,274.82	9,828.27	2,553.45-	6,725.18
0915	LIBRARY SUPPLIES	1,000.00	1,278.83	1,184.16	94.67	278.83-

*COMP SRC/GRP 0009 15,000.00 8,553.65 11,012.43 2,458.78- 6,446.35

0010	1015 OFFICE EQUIPMENT	8,000.00	10,482.00	3,986.00	6,496.00	2,482.00-
1033	DP EQUIPMENT- MICROCOMPUT	12,000.00	.00	.00	.00	12,000.00

*COMP SRC/GRP 0010 20,000.00 10,482.00 3,986.00 6,496.00 9,518.00

0011	1115 OFFICE EQUIPMENT	1,565.00	.00	.00	.00	1,565.00
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*COMP SRC/GRP 0011 1,565.00 .00 .00 .00 1,565.00

0012	1299 OTHER GRANTS, SUBSIDIES &	.00	3,999,961.50	3,547,287.15	452,674.35	3,999,961.50-
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*COMP SRC/GRP 0012 .00 3,999,961.50 3,547,287.15 452,674.35 3,999,961.50-

0013	1301 RENT (NON-DGS)	77,963.00	77,620.60	76,238.21	1,382.39	342.40
1302	INSURANCE COVERAGE PAID T	1,395.00	1,395.00	1,400.00	5.00-	.00
1303	RENT PAID TO DGS	170.00	170.00	170.00	.00	.00
1304	SUBSCRIPTIONS	6,000.00	10,552.20	9,871.60	680.60	4,552.20-

*COMP SRC/GRP 0013 85,528.00 89,737.80 87,679.81 2,057.99 4,209.80-

4171	7209 AWARDS ASSESSMENT	1,583,762.00	7,576,271.75	8,626,960.06	1,050,688.31-	5,992,509.75-
7212	UNINSURED EMPLOYER ASSESS	.00	.00	4,004.22	4,004.22-	.00
7215	NON-CERTIFICATION PENALTY	.00	65,940.02	.00	65,940.02	65,940.02-

*COMP SRC/GRP 4171 1,583,762.00 7,642,211.77 8,630,964.28 988,752.51- 6,058,449.77-

4512	9291 REPLENISHMENT FROM APPROP	17,863.00	.00	.00	.00	17,863.00
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*COMP SRC/GRP 4512 17,863.00 .00 .00 .00 17,863.00

4601	9189 CENTRAL COLLECTION UNIT	.00	203,255.89	168,713.14	34,542.75	203,255.89-
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*COMP SRC/GRP 4601 .00 203,255.89 168,713.14 34,542.75 203,255.89-

4699	9078 RECOVERY OF BENEFITS	.00	719,792.35	548,440.63	171,351.72	719,792.35-
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*COMP SRC/GRP 4699 .00 719,792.35 548,440.63 171,351.72 719,792.35-

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 17

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FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP SRC/ COMP

APPROPRIATED/ ESTIMATED REVENUE

NET EXPENDITURES/ REVENUES

VARIANCE

QRP OBJ	TITLE	BUDGET BALANCE	CURRENT YEAR	PRIOR YEAR	CURR VS PRIOR	AVAILABLE BALANCE
*COMP SRC/QRP 4699		.00	719,792.35	548,440.63	171,351.72	719,792.35-
4701 8037 STOCKS, BONDS & US TREAS		.00	120,645.54	105,074.75	15,570.79	120,645.54-
*COMP SRC/QRP 4701		.00	120,645.54	105,074.75	15,570.79	120,645.54-
5199 9651 UNIDENTIFIED FUNDS		.00	.00	.00	.00	.00
*COMP SRC/QRP 5199		.00	.00	.00	.00	.00
5700 9711 REVENUE TRANSFERS		.00	1,589,939.57	1,173,750.99	416,188.58	1,589,939.57-
9726 EXPENDITURE TRANSFERS		.00	1,589,939.57-	1,173,750.99-	416,188.58-	1,589,939.57-
*COMP SRC/QRP 5700		.00	.00	.00	.00	.00
*UNIT		3,185,387.00	19,149,878.27	20,273,882.04	1,124,003.77-	15,964,491.27-
*FINANCIAL AGENCY C96		3,185,387.00	19,149,878.27	20,273,882.04	1,124,003.77-	15,964,491.27-