



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
UNINSURED EMPLOYERS' FUND**

SEPTEMBER 30, 2016

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320
LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 3. UNINSURED EMPLOYERS' FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND

Md. LABOR AND EMPLOYMENT Code Ann. § 10-320 (2011)

§ 10-320. Annual reports

(a) Statement of State Treasurer. -- The State Treasurer annually shall submit to the Director for the Fund a statement that:

(1) for the fiscal year for which the statement is made:

(i) states the balance of the Fund on the last day of the year;

(ii) states the income of the Fund; and

(iii) summarizes the payments from the Fund; and

(2) states the balance of the Fund on the last day of the preceding fiscal year.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-320. Annual reports:

(1) For **Fiscal Year 2016** for which the statement is made:

(i) The balance of the Fund on **June 30, 2016** was **\$8,911,192.65**.

(ii) The attached DAFRG160 Revenue Report states the income of the Fund.

(iii) The attached DAFRG160 Expenditures Report summarizes the payments from the Fund.

(2) The balance of the fund on **June 30, 2015** was **\$10,278,689.09**.

Expenditures	765,865.85
	5,657,090.51
	42,080.05
	10,360.32
	695,327.12
	11,012.43
	3,986.00
	0.00
	3,547,287.15
	87,679.81
	<u>10,820,689.24</u>

	1,222,736.69
	(48,985.70)
	9,907,090.71
	(260,152.46)
	<u>10,820,689.24</u>

Revenues	8,630,964.28
	168,713.14
	548,440.63
	105,074.75
	<u>9,453,192.80</u>

	9,397,280.48
	55,912.32
	<u>9,453,192.80</u>

Beginning Balance	10,278,689.09
	9,453,192.80
	<u>(10,820,689.24)</u>
Ending Balance	<u>8,911,192.65</u>

FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP SRC/ COMP GRP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE GURR VS PRIOR	AVAILABLE BALANCE
0001-0101	REGULAR EARNINGS	828,792.00	496,583.37	622,508.71	125,920.34	332,208.69
0104	OVERTIME EARNINGS	00	00	6,564.02	6,564.02-	00
0110	MISCELLANEOUS ADJUSTMENTS	00	10,454.86	2,718.14	7,736.72	10,454.86-
0111	ACCRUED LEAVE PAYMENTS	00	12,727.02	00	12,727.02	12,727.02
0112	RECLASSIFICATIONS	00	00	00	00	00
0151	SOCIAL SECURITY CONTRIBUT	60,999.00	37,533.78	46,109.53	8,575.75-	23,465.22
0152	HEALTH INSURANCE	121,290.00	78,007.48	89,073.44	11,065.96	43,282.52
0154	RETIREE'S HEALTH INSURANCE	62,355.00	43,087.56	42,538.90	548.66	19,267.44
0161	EMPLOYEES' RETIREMENT	116,510.00	10,084.31	9,731.32	352.99	106,425.69
0162	EMPLOYEES' PENSION SYSTEM	00	76,013.29	92,994.84	17,981.45	76,013.29
0174	UNEMPLOYMENT COMPENSATION	2,414.00	1,374.08	1,687.79	313.71-	1,039.92
*COMP SRC/GRP	0001	1,192,360.00	765,865.85	914,921.69	149,055.84	426,474.15
0002-0204	LEGAL SERVICE SUPPORT	5,000.00	5,929.85	4,197.45	1,732.40	929.85-
0205	MEDICAL SERVICE SUPPORT	1,500.00	5,651,160.66	4,164,406.34	1,486,754.32	5,647,660.66
*COMP SRC/GRP	0002	6,500.00	5,657,090.51	4,168,603.79	1,488,486.72	5,650,590.51-
0003-0301	POSTAGE	8,000.00	2,400.00	5,860.68	3,460.68-	5,600.00
0302	TELEPHONE	20,100.00	13,776.83	30,802.32	17,025.49-	6,323.17
0303	TELECOMMUNICATIONS	9,400.00	11,504.79	11,933.94	23,438.73	20,904.79
0305	DBM PAID TELECOMMUNICATIO	8,762.00	37,407.45	12,766.37	24,641.08	28,645.45-
0397	PAYCHECK DISTRIBUTION COS	11.00	56	4.80	4.24-	10.44
*COMP SRC/GRP	0003	46,273.00	42,080.05	61,368.11	19,288.06-	4,192.95
0004-0401	IN STATE/ROUTINE OPERATIO	5,500.00	10,360.32	6,743.05	3,617.27	4,840.32
0402	IN STATE/CONFERENCES/SEMI	6,000.00	00	00	00	6,000.00
*COMP SRC/GRP	0004	11,500.00	10,360.32	6,743.05	3,617.27	1,199.68
0008-0801	ADVERTISING & LEGAL PUBLI	00	00	384.00	384.00-	00
0804	PRINTING/REPRODUCTION	7,400.00	97.26	70,582.08	70,484.82	7,302.74
0808	EQUIP RENTAL (OTHER THAN D	6,820.00	10,688.87	13,041.29	2,352.42-	3,868.87-
0809	EQUIPMENT REPAIRS AND MAI	2,000.00	1,208.50	587.18	621.32	791.50
0826	FREIGHT AND DELIVERY	500.00	2,713.67	1,902.50	811.17	2,213.67
0828	OFFICE ASSISTANCE	11,703.00	560,500.92	345,342.19	215,158.73	548,797.92-
0854	COMPUTER MAINTENANCE CONT	18,000.00	00	00	00	18,000.00
0861	APPLICATIONS SOFTWARE (AC	5,000.00	23,626.76	2,246.16	21,380.60	18,626.76
0872	OUTSIDE SERV-CONSULTING S	44,500.00	61,592.37	175,537.29	113,944.92-	17,092.37-
0874	OFFICE OF ATTORNEY GENERA	8,140.00	8,387.77	10,737.00	2,349.23-	247.77-
0875	RETIREMENT ADMINISTRATIVE	1,144.00	1,070.00	1,488.00	418.00	74.00
0876	DOIT IT SERVICES ALLOCATI	1,656.00	1,656.00	1,372.22	283.78	00
0882	IN STATE COMPUT USE- ADC	00	3,500.00	1,294.22	2,205.78	3,500.00-
0894	STATEWIDE PERSONNEL SYSTE	2,985.00	18,467.00	4,806.00	13,661.00	15,482.00
0897	ENTERPRISE BUDGET SYSTEM	1,818.00	1,818.00	00	1,818.00	00

FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP SRC/ ORP	COMP ORP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
*COMP SRC/GRP	0008		111,666.00	695,327.12	629,320.13	66,006.99	589,661.12
0009	0902	OFFICE SUPPLIES	12,500.00	9,828.27	10,728.48	900.21-	2,671.73
	0915	LIBRARY SUPPLIES	3,200.00	1,184.16	.00	1,184.16	2,015.84
	0926	DP SUPPLIES	.00	.00	.00	.00	.00
*COMP SRC/GRP	0009		16,700.00	11,012.43	10,728.48	283.95	4,687.57
0010	1015	OFFICE EQUIPMENT	23,500.00	3,986.00	28,084.78	24,098.78-	19,514.00
	1033	DP EQUIPMENT- MICROCOMPUT	8,000.00	.00	9,293.22	9,293.22	8,000.00
*COMP SRC/GRP	0010		31,500.00	3,986.00	37,378.00	33,392.00-	27,514.00
0011	1115	OFFICE EQUIPMENT	.00	.00	321.34	321.34-	.00
*COMP SRC/GRP	0011		.00	.00	321.34	321.34-	.00
0012	1208	STATEWIDE COST ALLOCATION	.00	.00	.00	.00	.00
	1299	OTHER GRANTS, SUBSIDIES &	.00	3,547,287.15	3,767,792.31	220,505.16-	3,547,287.15
*COMP SRC/GRP	0012		.00	3,547,287.15	3,767,792.31	220,505.16-	3,547,287.15-
0013	1301	RENT (NON-DOS)	75,591.00	76,238.21	82,104.75	5,866.54-	647.21-
	1302	INSURANCE COVERAGE PAID T	1,400.00	1,400.00	.00	1,400.00	.00
	1303	RENT PAID TO DOS	170.00	170.00	170.00	.00	.00
	1304	SUBSCRIPTIONS	6,672.00	9,871.60	6,589.80	3,281.80	3,199.60-
*COMP SRC/GRP	0013		83,833.00	87,679.81	88,864.55	1,184.74-	3,846.81
4171	7209	AWARDS ASSESSMENT	1,520,332.00	8,626,960.06	8,093,995.65	532,964.41	7,106,628.06-
	7212	UNINSURED EMPLOYER ASSESS	.00	4,004.22	150,600.07	146,595.85	4,004.22
	7215	NON-CERTIFICATION PENALTY	.00	.00	300.00	300.00-	.00
*COMP SRC/GRP	4171		1,520,332.00	8,630,964.28	8,244,895.72	386,068.56	7,110,632.28-
4601	9189	CENTRAL COLLECTION UNIT	.00	168,713.14	88,923.04	79,790.10	168,713.14-
*COMP SRC/GRP	4601		.00	168,713.14	88,923.04	79,790.10	168,713.14-
4699	9078	RECOVERY OF BENEFITS	.00	548,440.63	416,492.57	131,948.06	548,440.63-
*COMP SRC/GRP	4699		.00	548,440.63	416,492.57	131,948.06	548,440.63-
4701	8037	STOCKS, BONDS & US TREAS.	.00	105,074.75	119,501.30	14,426.55-	105,074.75-
*COMP SRC/GRP	4701		.00	105,074.75	119,501.30	14,426.55-	105,074.75-
5199	9651	UNIDENTIFIED FUNDS	.00	.00	.00	.00	.00

COMPARISON OF FISCAL

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD: ADJUSTMENT FY: 16

DBRW-V

*****PAGE 6

FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

 COMP APPROPRIATED/ NET EXPENDITURES/
 SRC/ COMP ESTIMATED REVENUE REVENUES
 SRC OBJ TITLE BUDGET BALANCE CURRENT YEAR PRIOR YEAR VARIANCE
 CURR VS PRIOR AVAILABLE BALANCE

*COMP SRC/GRP	5199	.00	.00	.00	.00	.00
5700 9711	REVENUE TRANSFERS	.00	1,173,750.99	1,366,072.80	192,321.81-	1,173,750.99-
9726	EXPENDITURE TRANSFERS	.00	1,173,750.99	1,366,072.80	192,321.81	1,173,750.99
*COMP SRC/GRP	5700	.00	.00	.00	.00	.00
*UNIT		3,019,664.00	20,273,882.04	18,555,854.08	1,718,027.96	17,254,218.04-
*FINANCIAL AGENCY	C96	3,019,664.00	20,273,882.04	18,555,854.08	1,718,027.96	17,254,218.04

RECYCLABLE

PRINTED IN U.S.A.