



*Maryland*  
STATE  
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO  
THE BOARD  
OF THE  
UNINSURED EMPLOYERS' FUND**

**SEPTEMBER 30, 2015**

**Nancy K. Kopp**

*State Treasurer*

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-320**  
**LABOR AND EMPLOYMENT**  
**TITLE 10. FUNDS**  
**SUBTITLE 3. UNINSURED EMPLOYERS' FUND**  
**PART IV. PURPOSE AND ADMINISTRATION OF FUND**

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-320 (2011)**

**§ 10-320. Annual reports**

(a) Statement of State Treasurer. -- The State Treasurer annually shall submit to the Director for the Fund a statement that:

(1) for the fiscal year for which the statement is made:

(i) states the balance of the Fund on the last day of the year;

(ii) states the income of the Fund; and

(iii) summarizes the payments from the Fund; and

(2) states the balance of the Fund on the last day of the preceding fiscal year.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

**In compliance with § 10-320. Annual reports:**

(1) For **Fiscal Year 2015** for which the statement is made:

(i) The balance of the Fund on **June 30, 2015** was **\$10,278,689.09**.

(ii) The attached DAFRG160 Revenue Report states the income of the Fund.

(iii) The attached DAFRG160 Expenditures Report summarizes the payments from the Fund.

(2) The balance of the fund on **June 30, 2014** was **\$11,094,917.91**.

Expenditures	914,921.69
	4,168,603.79
	61,368.11
	6,743.05
	629,320.13
	10,728.48
	37,378.00
	321.34
	3,767,792.31
	88,864.55
	<u>9,686,041.45</u>
	1,346,604.53
	19,468.27
	7,985,553.89
	334,414.76
	<u>9,686,041.45</u>

Revenues	8,244,895.72
	88,923.04
	416,492.57
	119,501.30
	<u>8,869,812.63</u>
	8,925,724.95
	(55,912.32)
	<u>8,869,812.63</u>

Beginning Balance	11,094,917.91
	8,869,812.63
	(9,686,041.45)
Ending Balance	<u>10,278,689.09</u>

CYCLE: 11/13/15 18:59 5610 CFY: 16 CFM: 05 LCY: 14 LCM: 03 FICHE: C96  
COMPARISON OF FISCAL  
YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 DB2W V  
\*\*\*\*\*PAGE 4  
FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP APPROPRIATED/ NET EXPENDITURES/  
SRC/ COMP ESTIMATED REVENUE REVENUES VARIANCE  
GRP OBJ TITLE BUDGET BALANCE CURRENT YEAR PRIOR YEAR CURR VS PRIOR AVAILABLE BALANCE

0001	0101	REGULAR EARNINGS	864,418.00	622,503.71	613,311.86	9,191.85	241,914.29
	0102	ADDITIONAL ASSISTANCE	.00	.00	20,599.29	20,599.29-	.00
	0104	OVERTIME EARNINGS	.00	6,564.02	373.82	6,190.20	6,564.02-
	0110	MISCELLANEOUS ADJUSTMENTS	.00	2,718.14	5,806.11	3,087.97-	2,718.14-
	0112	RECLASSIFICATIONS	15,000.00	.00	.00	.00	15,000.00
	0151	SOCIAL SECURITY CONTRIBUT	63,103.00	46,109.53	46,492.71	383.18-	16,993.47
	0152	HEALTH INSURANCE	120,030.00	89,073.44	88,452.53	620.91	30,956.56
	0154	RETIRES HEALTH INSURANCE	32,104.00	42,538.90	38,929.23	3,609.67	10,434.90-
	0161	EMPLOYEES' RETIREMENT	142,947.00	9,731.32	8,151.55	1,579.77	133,215.68
	0162	EMPLOYEES' PENSION SYSTEM	.00	93,994.84	85,733.93	8,260.91	93,994.84-
	0174	UNEMPLOYMENT COMPENSATION	2,421.00	1,687.79	1,701.26	13.47-	733.21
	0175	WORKERS' COMPENSATION	.00	.00	5,448.00	5,448.00-	.00

\*COMP SRC/GRP 0001 1,240,023.00 914,921.69 915,000.29 78.60- 325,101.31

0002	0204	LEGAL SERVICE SUPPORT	10,000.00	4,197.45	17,023.91	12,826.46-	5,802.55
	0205	MEDICAL SERVICE SUPPORT	.00	4,164,406.34	3,921,633.36	242,772.98	4,164,406.34-

\*COMP SRC/GRP 0002 10,000.00 4,168,603.79 3,938,657.27 229,946.52 4,158,603.79-

0003	0301	POSTAGE	10,000.00	5,860.68	7,538.72	1,678.04-	4,139.32
	0302	TELEPHONE	4,200.00	30,802.32	11,237.49	19,564.83	26,602.32-
	0303	TELECOMMUNICATIONS	6,200.00	11,933.94	3,359.20	8,574.74	5,733.94-
	0305	DBM PAID TELECOMMUNICATIO	15,606.00	12,766.37	3,895.08	8,871.29	2,839.63
	0397	PAYCHECK DISTRIBUTION COS	.00	4.80	10.78	5.98-	4.80-

\*COMP SRC/GRP 0003 36,006.00 61,368.11 26,041.27 35,326.84 25,362.11-

0004	0401	IN STATE/ROUTINE OPERATIO	10,000.00	6,743.05	9,612.04	2,868.99-	3,256.95
	0402	IN STATE/CONFERENCES/SEMI	4,000.00	.00	.00	.00	4,000.00

\*COMP SRC/GRP 0004 14,000.00 6,743.05 9,612.04 2,868.99- 7,256.95

0008	0801	ADVERTISING & LEGAL PUBLI	.00	384.00	.00	384.00	384.00-
	0804	PRINTING/REPRODUCTION	8,830.00	70,582.08	37,407.65	33,174.43	61,752.08-
	0808	EQUIP RENTAL(OTHER THAN D	6,300.00	13,041.29	4,521.08	8,520.21	6,741.29-
	0809	EQUIPMENT REPAIRS AND MAI	.00	587.18	.00	587.18	587.18-
	0826	FREIGHT AND DELIVERY	2,800.00	1,902.50	426.13	1,476.37	897.50
	0828	OFFICE ASSISTANCE	.00	345,342.19	95,177.88	250,164.31	345,342.19-
	0854	COMPUTER MAINTENANCE CONT	4,700.00	.00	8,732.49	8,732.49-	4,700.00
	0861	APPLICATIONS SOFTWARE (AC	.00	2,246.16	.00	2,246.16	2,246.16-
	0867	OUTSIDE SERV- DATA ENTRY	.00	.00	8,500.00	8,500.00-	.00
	0872	OUTSIDE SERV-CONSULTING S	60,881.00	175,537.29	31,204.53	144,332.76	114,656.29-
	0874	OFFICE OF ATTORNEY GENERA	10,737.00	10,737.00	8,667.49	2,069.51	.00
	0875	RETIREMENT ADMINISTRATIVE	1,488.00	1,488.00	1,437.00	51.00	.00
	0876	DOIT IT SERVICES ALLOCATI	1,011.00	1,372.22	2,532.88	1,160.66-	361.22-
	0882	IN STATE COMPUT USE- ADC	.00	1,294.22	1,088.03	206.19	1,294.22-

RECYCLE

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