



*Maryland*  
STATE  
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO  
THE BOARD  
OF THE  
UNINSURED EMPLOYERS' FUND**

**SEPTEMBER 30, 2014**

**Nancy K. Kopp**

*State Treasurer*

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-320**  
**LABOR AND EMPLOYMENT**  
**TITLE 10. FUNDS**  
**SUBTITLE 3. UNINSURED EMPLOYERS' FUND**  
**PART IV. PURPOSE AND ADMINISTRATION OF FUND**

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-320 (2011)**

**§ 10-320. Annual reports**

(a) Statement of State Treasurer. -- The State Treasurer annually shall submit to the Director for the Fund a statement that:

(1) for the fiscal year for which the statement is made:

(i) states the balance of the Fund on the last day of the year;

(ii) states the income of the Fund; and

(iii) summarizes the payments from the Fund; and

(2) states the balance of the Fund on the last day of the preceding fiscal year.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

**In compliance with § 10-320. Annual reports:**

(1) For **Fiscal Year 2014** for which the statement is made:

(i) The balance of the Fund on **June 30, 2014** was **\$11,094,917.91**.

(ii) The attached DAFRG160 Revenue Report states the income of the Fund.

(iii) The attached DAFRG160 Expenditures Report summarizes the payments from the Fund.

(2) The balance of the fund on **June 30, 2013** was **\$10,496,325.96**

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

REPORT PERIOD= ADJUSTMENT FY= 14

DB2W V

PERCENT OF YEAR ELAPSED: 100%

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FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP SRC/ GRP	COMP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
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0001	0101	REGULAR EARNINGS	842,390.00	613,311.86	595,229.34	18,082.52	229,078.14
	0102	ADDITIONAL ASSISTANCE	.00	20,599.29	13,498.19	7,101.10	20,599.29-
	0104	OVERTIME EARNINGS	.00	373.82	740.55	366.73-	373.82-
	0110	MISCELLANEOUS ADJUSTMENTS	.00	5,806.11	.00	5,806.11	5,806.11-
	0111	ACCRUED LEAVE PAYMENTS	.00	.00	31,565.10	31,565.10-	.00
	0151	SOCIAL SECURITY CONTRIBUT	61,579.00	46,492.71	45,613.48	879.23	15,086.29
	0152	HEALTH INSURANCE	97,300.00	88,452.53	72,413.52	16,039.01	8,847.47
	0154	RETIREEES HEALTH INSURANCE	53,096.00	38,929.23	40,554.68	1,625.45-	14,166.77
	0161	EMPLOYEES' RETIREMENT	144,082.00	8,151.55	7,772.87	378.68	135,930.45
	0162	EMPLOYEES' PENSION SYSTEM	.00	85,733.93	74,929.62	10,804.31	85,733.93-
	0174	UNEMPLOYMENT COMPENSATION	2,361.00	1,701.26	1,670.65	30.61	659.74
	0175	WORKERS' COMPENSATION	5,448.00	5,448.00	.00	5,448.00	.00
	0189	TURNOVER EXPECTANCY	.00	.00	.00	.00	.00
*COMP SRC/GRP 0001			1,206,256.00	915,000.29	883,988.00	31,012.29	291,255.71
0002	0204	LEGAL SERVICE SUPPORT	3,500.00	17,023.91	29,018.82	11,994.91-	13,523.91-
	0205	MEDICAL SERVICE SUPPORT	.00	3,921,633.36	2,694,420.77	1,227,212.59	3,921,633.36-
*COMP SRC/GRP 0002			3,500.00	3,938,657.27	2,723,439.59	1,215,217.68	3,935,157.27-
0003	0301	POSTAGE	8,500.00	7,538.72	9,550.00	2,011.28-	961.28
	0302	TELEPHONE	5,500.00	11,237.49	4,177.40	7,060.09	5,737.49-
	0303	TELECOMMUNICATIONS	6,500.00	3,359.20	6,125.36	2,766.16-	3,140.80
	0305	DBM PAID TELECOMMUNICATIO	14,235.00	3,895.08	6,578.17	2,683.09-	10,339.92
	0397	PAYCHECK DISTRIBUTION COS	.00	10.78	10.68	.10	10.78-
*COMP SRC/GRP 0003			34,735.00	26,041.27	26,441.61	400.34-	8,693.73
0004	0401	IN STATE/ROUTINE OPERATIO	10,000.00	9,612.04	8,526.60	1,085.44	387.96
	0402	IN STATE/CONFERENCES/SEMI	2,500.00	.00	430.86	430.86-	2,500.00
*COMP SRC/GRP 0004			12,500.00	9,612.04	8,957.46	654.58	2,887.96
0008	0804	PRINTING/REPRODUCTION	4,400.00	37,407.65	4,765.57	32,642.08	33,007.65-
	0808	EQUIP RENTAL(OTHER THAN D	5,462.00	4,521.08	3,251.78	1,269.30	940.92
	0809	EQUIPMENT REPAIRS AND MAI	.00	.00	2.19	2.19-	.00
	0826	FREIGHT AND DELIVERY	650.00	426.13	2,713.55	2,287.42-	223.87
	0828	OFFICE ASSISTANCE	.00	95,177.88	85,233.05	9,944.83	95,177.88-
	0854	COMPUTER MAINTENANCE CONT	4,380.00	8,732.49	4,700.00	4,032.49	4,352.49-
	0867	OUTSIDE SERV- DATA ENTRY	.00	8,500.00	.00	8,500.00	8,500.00-
	0872	OUTSIDE SERV-CONSULTING S	26,000.00	31,204.53	42,116.96	10,912.43-	5,204.53-
	0874	OFFICE OF ATTORNEY GENERA	8,298.00	8,667.49	5,688.00	2,979.49	369.49-
	0875	RETIREMENT ADMINISTRATIVE	1,437.00	1,437.00	.00	1,437.00	.00
	0876	DOIT IT SERVICES ALLOCATI	1,011.00	2,532.88	.00	2,532.88	1,521.88-
	0882	IN STATE COMPUT USE- ADC	.00	1,088.03	587.43	500.60	1,088.03-
	0894	STATEWIDE PERSONNEL SYSTE	6,097.00	3,051.00	3,007.00	44.00	3,046.00

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT  
 REPORT PERIOD= ADJUSTMENT FY= 14

PERCENT OF YEAR ELAPSED: 100%

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FINANCIAL AGENCY C96 UNINSURED EMPLOYERS FUND

COMP SRC/ COMP GRP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
*COMP SRC/GRP 0008		57,735.00	202,746.16	152,065.53	50,680.63	145,011.16-
0009 0902	OFFICE SUPPLIES	11,500.00	12,246.92	11,741.97	504.95	746.92-
0915	LIBRARY SUPPLIES	.00	634.98	.00	634.98	634.98-
0926	DP SUPPLIES	1,000.00	.00	157.24	157.24-	1,000.00
*COMP SRC/GRP 0009		12,500.00	12,881.90	11,899.21	982.69	381.90-
0010 1015	OFFICE EQUIPMENT	.00	179.95	2,712.00	2,532.05-	179.95-
1033	DP EQUIPMENT- MICROCOMPUT	.00	.00	11,834.00	11,834.00-	.00
*COMP SRC/GRP 0010		.00	179.95	14,546.00	14,366.05-	179.95-
0011 1115	OFFICE EQUIPMENT	.00	753.46	2,007.48	1,254.02-	753.46-
*COMP SRC/GRP 0011		.00	753.46	2,007.48	1,254.02-	753.46-
0012 1208	STATEWIDE COST ALLOCATION	8,994.00	.00	1,519.00	1,519.00-	8,994.00
1299	OTHER GRANTS, SUBSIDIES &	.00	3,211,867.44	4,998,531.37	1,786,663.93-	3,211,867.44-
*COMP SRC/GRP 0012		8,994.00	3,211,867.44	5,000,050.37	1,788,182.93-	3,202,873.44-
0013 1301	RENT (NON-DGS)	43,000.00	47,751.29	31,022.23	16,729.06	4,751.29-
1302	INSURANCE COVERAGE PAID T	1,160.00	.00	.00	.00	1,160.00
1303	RENT PAID TO DGS	175.00	175.00	175.00	.00	.00
1304	SUBSCRIPTIONS	6,000.00	4,880.15	5,192.00	311.85-	1,119.85
1309	INSURANCE (NON STO PAYMEN	435.00	.00	.00	.00	435.00
*COMP SRC/GRP 0013		50,770.00	52,806.44	36,389.23	16,417.21	2,036.44-
4171 7209	AWARDS ASSESSMENT	1,383,710.00	7,954,485.97	8,223,151.79	268,665.82-	6,570,775.97-
7212	UNINSURED EMPLOYER ASSESS	.00	161,618.33	68,401.09	93,217.24	161,618.33-
7215	NON-CERTIFICATION PENALTY	.00	1,149.00	600.00	549.00	1,149.00-
*COMP SRC/GRP 4171		1,383,710.00	8,117,253.30	8,292,152.88	174,899.58-	6,733,543.30-
4512 9291	REPLENISHMENT FROM APPROP	.00	.00	.00	.00	.00
*COMP SRC/GRP 4512		.00	.00	.00	.00	.00
4601 9189	CENTRAL COLLECTION UNIT	.00	91,304.09	180,647.11	89,343.02-	91,304.09-
*COMP SRC/GRP 4601		.00	91,304.09	180,647.11	89,343.02-	91,304.09-
4699 9078	RECOVERY OF BENEFITS	.00	645,564.97	271,582.10	373,982.87	645,564.97-
*COMP SRC/GRP 4699		.00	645,564.97	271,582.10	373,982.87	645,564.97-



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MD PRD

R\*STARS ACCOUNTING SYSTEM

10/06/14 03:04 PM

LINK TO: \_\_\_\_\_

SUMMARY GENERAL LEDGER ACCOUNT INQUIRY

DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
 COMPTROLLER GL: 3500 EXPENDITURE CONTROL - CASH  
 AGENCY GL: \_\_\_\_\_

STATE FUND GROUP: \_\_\_\_\_  
 APPR FUND: 0003 SPECIAL FUND  
 FUND: \_\_\_\_\_ SPECIAL FUND

ORG: \_\_\_\_\_ TC: \_\_\_\_\_

GRANT/PH: \_\_\_\_\_ PROJ/PH: \_\_\_\_\_

DEBT/INV ISSUE #: \_\_\_\_\_ NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S

INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	1,155,996.93	276.37	1,155,720.56

F1-HELP      F5-NEXT      F9-INTERRUPT      ENTER-INQUIRE      CLEAR-EXIT

S089 V2.0

MD PRD

R\*STARS ACCOUNTING SYSTEM

10/06/14 03:04 PM

LINK TO: \_\_\_\_\_

SUMMARY GENERAL LEDGER ACCOUNT INQUIRY

DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
 COMPTROLLER GL: 3501 EXPENDITURE CONTROL - ACCRUED  
 AGENCY GL: \_\_\_\_\_

STATE FUND GROUP: \_\_\_\_\_

APPR FUND: 0003 SPECIAL FUND  
 FUND: \_\_\_\_\_ SPECIAL FUND

ORG: \_\_\_\_\_

TC: \_\_\_\_\_

GRANT/PH: \_\_\_\_\_

PROJ/PH: \_\_\_\_\_

DEBT/INV ISSUE #: \_\_\_\_\_

NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S  
 INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	277,967.45	263,720.63	14,246.82

F1-HELP            F5-NEXT            F9-INTERRUPT            ENTER-INQUIRE            CLEAR-EXIT



S089 V2.0 MD PRD R\*STARS ACCOUNTING SYSTEM 10/06/14 03:05 PM  
LINK TO: SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
COMPTROLLER GL: 3500 EXPENDITURE CONTROL - CASH  
AGENCY GL: \_\_\_\_\_

STATE FUND GROUP:  
APPR FUND: 0070 NON-BUDGETED FUND  
FUND: \_\_\_\_\_ SPECIAL FUND  
ORG: \_\_\_\_\_ TC: \_\_\_\_\_  
GRANT/PH: \_\_\_\_\_ PROJ/PH: \_\_\_\_\_  
DEBT/INV ISSUE #: \_\_\_\_\_ NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S  
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	7,292,379.84	82,110.53	7,210,269.31

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R\*STARS ACCOUNTING SYSTEM 10/06/14 03:05 PM  
LINK TO: SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
COMPTROLLER GL: 3501 EXPENDITURE CONTROL - ACCRUED  
AGENCY GL: \_\_\_\_\_

STATE FUND GROUP: \_\_\_\_\_  
APPR FUND: 0070 NON-BUDGETED FUND  
FUND: \_\_\_\_\_ SPECIAL FUND  
ORG: \_\_\_\_\_ TC: \_\_\_\_\_  
GRANT/PH: \_\_\_\_\_ PROJ/PH: \_\_\_\_\_  
DEBT/INV ISSUE #: \_\_\_\_\_ NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S  
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	7,465,095.28	7,474,785.75	9,690.47-

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R\*STARS ACCOUNTING SYSTEM 10/06/14 03:08 PM  
LINK TO: \_\_\_\_\_ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
COMPTROLLER GL: 3100 REALIZED REVENUE CONTROL - CASH  
AGENCY GL: \_\_\_\_\_

STATE FUND GROUP:  
APPR FUND: 0070 NON-BUDGETED FUND  
FUND: \_\_\_\_\_ SPECIAL FUND  
ORG: \_\_\_\_\_ TC: \_\_\_\_\_  
GRANT/PH: \_\_\_\_\_ PROJ/PH: \_\_\_\_\_  
DEBT/INV ISSUE #: \_\_\_\_\_ NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S  
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	335,432.27	9,304,570.44	8,969,138.17

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R\*STARS ACCOUNTING SYSTEM 10/06/14 03:09 PM  
LINK TO: \_\_\_\_\_ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C96 UNINSURED EMPLOYERS FUND  
COMPTROLLER GL: 3060 BEGINNING FUND BALANCE  
AGENCY GL: \_\_\_\_\_

STATE FUND GROUP: \_\_\_\_\_  
APPR FUND: 0070 NON-BUDGETED FUND  
FUND: \_\_\_\_\_ SPECIAL FUND

ORG: \_\_\_\_\_ TC: \_\_\_\_\_

GRANT/PH: \_\_\_\_\_ PROJ/PH: \_\_\_\_\_

DEBT/INV ISSUE #: \_\_\_\_\_ NACUBO FUND/SUBFUND: \_\_\_\_\_

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S  
INQ YEAR: 15 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
11,094,917.91	.00	.00	11,094,917.91

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

0.00G+

Expenditures

915,000.29 +  
3,938,657.27 +  
26,041.27 +  
9,612.04 +  
202,746.16 +  
12,881.90 +  
179.95 +  
753.46 +  
3,211,867.44 +  
52,806.44 +  
8,370,546.22G+  
-  
1,155,720.56 +  
14,246.82 +  
7,210,269.31 +  
9,690.47 -  
8,370,546.22G+

Revenues

8,117,253.30 +  
91,304.09 +  
645,564.97 +  
115,015.81 +  
8,969,138.17G+  
8,969,138.17 +  
8,969,138.17G+

Dep. - 10,496,325.96 +  
 $\begin{matrix} \text{Rd} \\ \text{Bal} \end{matrix}$  8,969,138.17 +  
8,370,546.22 -  
Bal. - 11,094,917.91G+