



*Maryland*  
STATE  
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO  
THE BOARD  
OF THE  
SUBSEQUENT INJURY FUND**

**SEPTEMBER 30, 2020**

**Nancy K. Kopp**

*State Treasurer*

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-219**

**LABOR AND EMPLOYMENT  
TITLE 10. FUNDS  
SUBTITLE 2. SUBSEQUENT INJURY FUND  
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)**

**§ 10-219. Reports**

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

## **In compliance with § 10-219. Reports**

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(i) The balance on **January 1, 2019** was **\$99,261,608.07**.

(ii) The attached Revenue Report states the income and each source of income.

(iii) The attached Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2019** was **\$105,714,628.00**.

\*\*Note: The balances on prior year reports reflected fiscal year end balances. The balances above reflect calendar year end balances as required.

