



*Maryland*  
STATE  
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO  
THE BOARD  
OF THE  
SUBSEQUENT INJURY FUND**

**SEPTEMBER 30, 2019**

**Nancy K. Kopp**

*State Treasurer*

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-219**

**LABOR AND EMPLOYMENT  
TITLE 10. FUNDS  
SUBTITLE 2. SUBSEQUENT INJURY FUND  
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

**Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)**

**§ 10-219. Reports**

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

## **In compliance with § 10-219. Reports**

**(2)**

(i) The balance on **January 1, 2018** was **\$93,002,428.70**.

(ii) The attached Revenue Report states the income and each source of income.

(iii) The attached Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2018** was **\$99,261,608.07**.

**\*\*Note:** The balances on prior year reports reflected fiscal year end balances. The balances above reflect calendar year end balances as required.

SUBSEQUENT INJURY FUND CY 2018

			12/31/2017	6/30/2018	CY17 Q1 & Q2	12/31/2018	CY 2017 Totals		
<b>Expenditures</b>	DAFRG160	Obj 0001	909,204.56	1,908,508.41	999,303.85	882,387.78	1,881,691.63		
		Obj 0002	36,899.42	90,260.37	53,360.95	37,764.59	91,125.54		
		Obj 0003	5,160.80	38,527.83	33,367.03	3,950.33	37,317.36		
		Obj 0004	10,526.46	21,737.38	11,210.92	8,743.38	19,954.30		
		Obj 0008	41,832.34	80,413.68	38,581.34	37,614.19	76,195.53		
		Obj 0009	5,770.18	16,689.20	10,919.02	4,563.49	15,482.51		
		Obj 0010	0.00	5,536.94	5,536.94	243.83	5,780.77		
		Obj 0011	0.00	0.00	0.00	0.00	0.00		
		Obj 0012	10,083,645.00	20,716,328.85	10,632,683.85	9,909,275.24	20,541,959.09		
		Obj 0013	59,474.43	112,099.44	52,625.01	58,645.61	111,270.62		
		Obj 0014	510.00	510.00	0.00	139.00	139.00		
					<u>11,153,023.19</u>	<u>22,990,612.10</u>	<u>11,837,588.91</u>	<u>10,943,327.44</u>	<u>22,780,916.35</u>
		<b>Revenues</b>	DAFRG160	Obj 4171	12,238,831.47	26,175,803.59	13,936,972.12	13,083,974.14	27,020,946.26
				Obj 4601	609.22	14,001.97	13,392.75	2,278.49	15,671.24
Obj 4701	98,322.57			1,431,736.13	1,333,413.56	704,708.15	2,038,121.71		
Obj 5199	0.00			0.00	0.00	0.00	(34,643.49)		
				<u>12,337,763.26</u>	<u>27,621,541.69</u>	<u>15,283,778.43</u>	<u>13,790,960.78</u>	<u>29,040,095.72</u>	
<b>Beginning Balance</b>	12/31/2017						93,002,428.70		
	Revenue (above)						29,040,095.72		
	Expenditures (above)						<u>(22,780,916.35)</u>		
<b>Ending Balance</b>	DAFR9090 12/31/18						<u>99,261,608.07</u>		

SUBSEQUENT INJURY FUND (C94 )  
 STATEMENT OF CHANGES IN TOTAL FUND BALANCE  
 REPORT PERIOD= DECEMBER FY= 19

PERCENT OF YEAR ELAPSED: 50%

APPN # TITLE

APPD	STATE	FUND	FUND	TITLE	BEG FUND BALANCE	REVENUES	OPER TRANS (NET)	EXPENDITURES	END FUND BALANCE
*****									
I0001				GENERAL ADMINISTRATION					
0003				SPECIAL FUND	.00	.00	.00	1,034,052.20	1,034,052.20-
*APPN #	I0001				.00	.00	.00	1,034,052.20	1,034,052.20-
I0041				SUBSEQUENT INJURY FUND ACCOUNT					
0070				NON-BUDGETED FUND	95,379,922.53	13,790,960.78	.00	9,909,275.24	99,261,608.07
*APPN #	I0041				95,379,922.53	13,790,960.78	.00	9,909,275.24	99,261,608.07
I0099				CHARGEBACK CLEARING ACCOUNT					
0070				NON-BUDGETED FUND	.00	.00	.00	.00	.00
*APPN #	I0099				.00	.00	.00	.00	.00
*UNIT I00					95,289,074.10	13,790,960.78	.00	10,943,327.44	98,136,707.44
AGY TOTAL					95,289,074.10	13,790,960.78	.00	10,943,327.44	98,136,707.44