



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
SUBSEQUENT INJURY FUND**

SEPTEMBER 30, 2018

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219

**LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 2. SUBSEQUENT INJURY FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)

§ 10-219. Reports

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-219. Reports

(2)

(i) The balance on **January 1, 2017** was **\$88,907,215.22**.

(ii) The attached Revenue Report states the income and each source of income.

(iii) The attached Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2017** was **\$93,002,428.70**.

****Note:** The balances on prior year reports reflected fiscal year end balances. The balances above reflect calendar year end balances as required.

SUBSEQUENT INJURY FUND CY 2017

			12/31/2016	6/30/2017	CY17 Q1 & Q2	12/31/2017	CY 2017 Totals	
Expenditures	DAFRG160	Obj 0001	902,238.54	1,939,197.63	1,036,959.09	909,204.56	1,946,163.65	
		Obj 0002	45,078.96	93,405.88	48,326.92	36,899.42	85,226.34	
		Obj 0003	8,992.24	41,602.67	32,610.43	5,160.80	37,771.23	
		Obj 0004	11,432.96	26,568.36	15,135.40	10,526.46	25,661.86	
		Obj 0008	40,739.32	67,111.11	26,371.79	41,832.34	68,204.13	
		Obj 0009	4,330.99	7,602.33	3,271.34	5,770.18	9,041.52	
		Obj 0010	629.19	629.19	0.00	0.00	0.00	
		Obj 0011	468.47	468.47	0.00	0.00	0.00	
		Obj 0012	9,981,117.12	19,906,415.46	9,925,298.34	10,083,645.00	20,008,943.34	
		Obj 0013	60,131.35	114,253.93	54,122.58	59,474.43	113,597.01	
		Obj 0014	792.00	792.00	0.00	510.00	510.00	
				<u>11,055,951.14</u>	<u>22,198,047.03</u>	<u>11,142,095.89</u>	<u>11,153,023.19</u>	<u>22,295,119.08</u>
	Revenues	DAFRG160	Obj 4171	13,058,915.79	26,298,805.09	13,239,889.30	12,238,831.47	25,478,720.77
			Obj 4601	6,052.57	9,968.27	3,915.70	609.22	4,524.92
		Obj 4701	484,674.04	1,299,576.67	814,902.63	98,322.57	913,225.20	
		Obj 5199	0.00	0.00	0.00	0.00	(6,138.33)	
			<u>13,549,642.40</u>	<u>27,608,350.03</u>	<u>14,058,707.63</u>	<u>12,337,763.26</u>	<u>26,390,332.56</u>	
Beginning Balance	DAFR9090	12/31/16					88,907,215.22	
		Revenue (above)					26,390,332.56	
		Expenditures (above)					(22,295,119.08)	
Ending Balance	DAFR9090	12/31/17					<u>93,002,428.70</u>	

DAFR9090 000 GADC 80 06 2(ORG) () () 3(FND) () () RUN DATE: 01/19/18 TIME: 21:12:02 R*STARS
 CYCLE: 01/19/18 18:48 6164 CFY: 18 CFM: 07 LCY: 17 LCM: 06 FICHE:

SUBSEQUENT INJURY FUND (C94)
 STATEMENT OF CHANGES IN TOTAL FUND BALANCE
 REPORT PERIOD= DECEMBER FY= 18

PERCENT OF YEAR ELAPSED: 50% DB2W V
 *****PAGE 227

APPN # TITLE

APPD STATE	FUND FUND	FUND TITLE	BEG FUND BALANCE	REVENUES	OPER TRANS (NET)	EXPENDITURES	END FUND BALANCE
	I0001	GENERAL ADMINISTRATION					
	0003	SPECIAL FUND					
0*APPN #	I0001		.00	.00	.00	1,069,378.19	1,069,378.19-
			.00	.00	.00	1,069,378.19	1,069,378.19-
	I0041	SUBSEQUENT INJURY FUND ACCOUNT					
	0070	NON-BUDGETED FUND					
0*APPN #	I0041		90,748,992.94	12,337,080.76	.00	10,083,645.00	93,002,428.70
			90,748,992.94	12,337,080.76	.00	10,083,645.00	93,002,428.70
	I0099	CHARGEBACK CLEARING ACCOUNT					
	0070	NON-BUDGETED FUND					
0*APPN #	I0099		.00	.00	.00	.00	.00
			.00	.00	.00	.00	.00
0*UNIT I00			90,663,355.80	12,337,080.76	.00	11,153,023.19	91,847,413.37
OAGY TOTAL			90,663,355.80	12,337,080.76	.00	11,153,023.19	91,847,413.37