



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
SUBSEQUENT INJURY FUND
SEPTEMBER 30, 2017**

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219

**LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 2. SUBSEQUENT INJURY FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)

§ 10-219. Reports

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

- (i) states the balance on January 1;
- (ii) states the income and each source of income;
- (iii) itemizes each payment; and
- (iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-219. Reports

(2)

(i) The balance on **January 1, 2016** was **\$83,993,795.55**.

(ii) The attached Revenue Report states the income and each source of income.

(iii) The attached Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2016** was **\$88,907,215.22**.

****Note:** The balances on prior year reports reflected fiscal year end balances. The balances above reflect calendar year end balances as required.

SUBSEQUENT INJURY FUND CY 2016**Revenue**

Sub Object	Object	Object Name	1/1/2016 - 12/31/2016
4171	41	Awards Assessment	26,768,391.72
4512	45	Replenishment from Approp	-
4601	46	Central Collection Unit	24,530.91
4701	47	Stocks, Bonds & US Tréas	1,051,626.55
5199	51	Unidentified Funds	8,932.53
			<u>27,853,481.71</u>

SUBSEQUENT INJURY FUND CY 2016

Expenditures

Sub Object	Object	Object Name	1/1/2016 - 12/31/2016
0101	01	Regular Earnings	1,273,731.61
0104	01	Overtime Earnings	21.90
0111	01	Accrued Leave Payouts	10,497.04
0151	01	Social Security Contributions	93,860.00
0152	01	Health Insurance	176,557.55
0154	01	Retirees Health Ins	93,299.27
0161	01	Employee's Retirement	30,607.47
0162	01	Employee's Pension	198,505.27
0174	01	Unemployment Compensation	3,445.13
	01 Total		1,880,525.24
0204	02	Legal Service Support	15,757.04
0205	02	Medical Service Support	78,867.63
	02 Total		94,624.67
0301	03	Postage	6,878.34
0302	03	Telephone	5,834.76
0303	03	Telecommunications	2,325.22
0305	03	DBM Telecommun.	38,866.00
0397	03	Paycheck Distribution Costs	18.48
	03 Total		53,922.80
0401	04	In State Routine Travel	13,743.30
0402	04	In State Conferences/Seminars	3,875.17
0404	04	Out of State Conf/Seminars	1,541.17
	04 Total		19,159.64
0801	08	Advertising & Legal Publications	508.00
0804	08	Printing/Reproduction	3,901.35
0808	08	Equipment Rental	6,463.60
0809	08	Equip Repairs & Maint	223.00
0821	08	Management Studies/Consult	61,000.00
0826	08	Freight and Delivery	6,091.17
0854	08	Computer Maint Contracts	513.01
0858	08	Software Licenses	-
0862	08	Applications Software - Maintenance	12,615.50
0872	08	Outside Services - Consulting	1,852.00
0873	08	Outside Services - Other	(223.00)
0874	08	Office of the Attorney General	24,186.00
0875	08	Retirement Administrative	2,516.00
0876	08	DoIT Services Allocation	1,557.71
0882	08	Instate Services Computer Usage	865.25
0890	08	Data Processing Microfilm	(480.00)
0894	08	New State personnel system	3,624.00
0897	08	Enterprise Budget System Allocation	2,207.00
	08 Total		127,420.59
0902	09	Office Supplies	(864.59)

Sub Object	Object	Object Name	1/1/2016 - 12/31/2016
0926	09	Data Processing Supplies	3,193.74
0995	09	Corporate Purchasing Card	(2,479.79)
	09 Total		(150.64)
1015	10	Office Equipment	2,793.28
1036	10	DP Equipment - Peripherals	1,284.95
	10 Total		4,078.23
1115	11	Office Equipment	343.48
1136	11	DP Equipment - Peripherals	734.96
	11 Total		1,078.44
1208	12	Statewide Cost Allocation	12,000.00
1299	12	Other Grants, Subsidies	20,624,812.03
	12 Total		20,636,812.03
1301	13	Rent	105,186.60
1302	13	Insurance Coverage Pd to Treasurer	2,898.00
1303	13	Rent paid to DGS	223.00
1304	13	Subscriptions	12,637.64
1309	13	Insurance (non STO)	-
	13 Total		120,945.24
1446	14	Security Alarm Systems	1,645.80
	14 Total		1,645.80
	Grand Total		22,940,062.04