



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
SUBSEQUENT INJURY FUND**

SEPTEMBER 30, 2016

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219

**LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 2. SUBSEQUENT INJURY FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)

§ 10-219. Reports

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-219. Reports

(2)

(i) The balance on **January 1, 2015** was **\$82,268,419.78**.

(ii) The attached DAFRG160 Revenue Report states the income and each source of income.

(iii) The attached DAFRG160 Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2015** was **\$85,338,689.94**.

Expenditures	1,867,402.26
	104,463.18
	43,375.57
	22,029.18
	114,763.44
	7,859.79
	3,449.04
	609.97
	21,715,105.45
	125,651.92
	1,363.80
	<u>24,006,073.60</u>
	2,350,387.40
	(44,069.92)
	21,659,755.60
	40,000.52
	<u>24,006,073.60</u>

Revenues	26,182,253.44
	27,727.39
	0.00
	866,362.93
	<u>27,076,343.76</u>
	27,071,491.40
	4,852.36
	<u>27,076,343.76</u>

Beginning Balance	82,268,419.78
	27,076,343.76
	(24,006,073.60)
Ending Balance	<u>85,338,689.94</u>

CYCLE: 12/19/16-18-51-5887-6FY-17-6FM-06-LGY-16-LGM-05-FICHE-694										
COMPARISON OF FISCAL YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT										
PERCENT-OF-YEAR-ELAPSED-100%										
FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND										
REPORT PERIOD-ADJUSTMENT-FY-16										
***** BSN-V ***** PAGE 1										
SRC/COMP	SRC/ OBJ	TITLE	BUDGET BALANCE	CURRENT YEAR	PROR YEAR	VARIANCE	CURR VS PRIOR	AVAILABLE BALANCE		
***** APPROPRIATED/ ESTIMATED REVENUE *****			***** NET EXPENDITURES *****							
			1-293-644-00	1-277-378-36	1-250-697-56	26,680.80	3,625.00	16,865.84		
0001	0101	REGULAR EARNINGS	0.00	0.00	3,625.00		3,625.00			
	0110	MISCELLANEOUS ADJUSTMENTS	0.00	21,149.84	34,758.00		13,608.16	21,149.84		
	0111	ACCRUED LEAVE PAYMENTS	0.00	95,447.92	95,040.47		139.45	60.08		
	0151	SOCIAL SECURITY CONTRIBUT	175,576.00	170,561.88	143,849.17		26,712.71	5,014.12		
	0152	HEALTH INSURANCE	90,270.00	87,138.09	61,790.45		25,347.54	3,131.91		
	0154	RETIREE HEALTH INSURANCE	214,428.00	28,211.10	28,467.66		4,818.44	185,266.98		
	0161	EMPLOYEES' RETIREMENT	0.00	184,308.26	182,419.36		1,888.90	184,308.26		
	0162	EMPLOYEES' PENSION SYSTEM	3,751.00	3,694.81	3,494.77		190.04	256.19		
	0174	UNEMPLOYMENT COMPENSATION	56,648.00	0.00	0.00		56,648.00			
	0189	TURNOVER-EXPECTANCY	0.00	0.00	0.00		0.00	0.00		
*COMP SRC/GRP	0001		1,816,231.00	1,867,402.26	1,799,052.44		68,349.82	51,171.26		
0002	0204	LEGAL SERVICE SUPPORT	22,000.00	19,210.54	26,223.14		7,012.60	2,789.46		
	0205	MEDICAL SERVICE SUPPORT	145,000.00	85,252.64	110,123.32		24,869.68	59,747.36		
*COMP SRC/GRP	0002		167,000.00	104,463.18	136,345.46		31,882.28	62,536.82		
0003	0301	ROBOSTAGE	8,500.00	8,058.32	10,573.80		2,515.48	441.68		
	0302	TELEPHONE	5,200.00	5,945.87	5,936.88		28.99	765.87		
	0303	TELECOMMUNICATIONS	1,545.00	2,245.09	2,462.40		217.31	700.09		
	0305	DBM-RAID TELECOMMUNICATIO	19,557.00	27,087.17	18,189.73		8,897.44	7,536.17		
	0397	PAYCHECK DISTRIBUTION COS	0.00	19.12	26.68		7.56	19.12		
*COMP SRC/GRP	0003		34,802.00	43,375.57	37,189.49		6,186.08	8,573.57		
0004	0401	IN STATE/ROUTINE OPERATIO	22,000.00	19,070.52	21,582.04		2,511.52	2,929.48		
	0402	IN STATE/CONFERENCES/SEMI	1,300.00	2,177.81	1,893.12		384.69	977.81		
	0404	OUT-OF-STATE/CONFERENCES/	745.00	780.85	2,175.34		1,394.49	35.85		
*COMP SRC/GRP	0004		24,045.00	22,029.18	25,649.51		3,620.33	1,915.82		
0008	0801	ADVERTISING & LEGAL PUBLI	0.00	508.00	0.00		508.00	508.00		
	0804	PRINTING/REPRODUCTION	1,400.00	4,105.60	2,750.65		1,354.95	2,705.60		
	0808	EQUIP RENTAL (OTHER THAN D	6,500.00	7,951.91	5,886.69		2,065.22	1,451.91		
	0809	EQUIPMENT REPAIRS AND MAI	0.00	223.00	0.00		223.00	223.00		
	0821	MANAGEMENT STUDIES-AND CO	0.00	61,000.00	0.00		61,000.00	61,000.00		
	0826	FREIGHT AND DELIVERY	2,100.00	4,587.83	1,323.57		3,264.26	2,487.83		
	0828	OFFICE ASSISTANCE	0.00	0.00	11,020.87		11,020.87	0.00		
	0854	COMPUTER MAINTENANCE-CONT	2,032.00	254.15	261.84		535.99	1,778.85		
	0858	SOFTWARE LICENSES	1,242.00	1,149.25	3,386.98		2,237.73	92.75		
	0862	APPLICATIONS SOFTWARE (NA	5,840.00	6,974.05	2,876.08		4,277.97	1,134.05		
	0865	OUTSIDE SERV-SYS-ANALYSIS	0.00	0.00	18,500.00		18,500.00	0.00		
	0872	OUTSIDE SERV-CONSULTING S	4,000.00	1,418.00	342.00		1,056.00	2,582.00		
	0873	OUTSIDE SERVICES-OTHER	620.00	620.00	3,289.00		3,289.00	620.00		
	0874	OFFICE OF ATTORNEY-GENERA	16,229.00	16,229.00	16,106.00		174.00	157.25		
	0875	RETIREMENT ADMINISTRATIVE	2,431.00	2,273.75	2,232.00		41.75	157.25		

RECYCLABLE

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CYCLE: 12-1971-18-51-5887 CFY: J7 CFM: 06-LCY: 16 LCM: 05-FICHE: 694									
COMPARISON OF FISCAL									
YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT									
PERCENT OF YEAR ELAPSED: 100%									
FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND									
REPORT PERIOD: ADJUSTMENT-FY-16									
***** PAGE 2 *****									
COMP	SRC/GRP	TITLE	APPROPRIATED/ ESTIMATED REVENUE	CURRENT YEAR REVENUES	PRIOR YEAR REVENUES	VARIANCE	AVAILABLE BALANCE		
0876	DOIT IT SERVICES ALLOCATI	0882	IN-STATE-COMPUT-USE-ABC	0890	DATA PROCESSING MICROFILM	0894	STATEWIDE PERSONNEL SYSTE	0897	ENTERPRISE BUDGET SYSTEM
	48,776.00	114,763.44	75,899.38	38,864.06	65,987.44				
*COMP SRC/GRP 0008	9,500.00	6,164.07	8,708.66	2,544.59	3,335.93				
0902	OFFICE SUPPLIES	0926	DP SUPPLIES	0930	MICROCOMPUTER PACKAGE APP	0995	CORPORATE PURCHASING CARD		
	9,500.00	2,933.32	2,593.77	339.55	2,933.32				
*COMP SRC/GRP 0009	9,500.00	7,859.79	17,639.02	11,779.83	1,640.21				
0010	1015 OFFICE EQUIPMENT	1033	DP EQUIPMENT- MICROCOMPUT	1036	DP EQUIPMENT- PERIPHERALS				
	9,500.00	2,164.09	1,248.99	915.10	2,164.09				
*COMP SRC/GRP 0010	9,500.00	3,449.04	4,145.25	696.21	3,449.04				
0011	1115 OFFICE EQUIPMENT	1136	DP EQUIPMENT- PERIPHERALS						
	9,500.00	609.97	2,849.94	2,849.94	609.97				
*COMP SRC/GRP 0011	9,500.00	609.97	3,228.94	2,618.97	609.97				
0012	1208 STATEWIDE COST ALLOCATION	1299	OTHER GRANTS, SUBSIDIES &						
	12,000.00	12,000.00	12,000.00	00	00				
*COMP SRC/GRP 0012	12,000.00	21,715,105.45	24,008,157.69	2,293,052.24	21,703,105.45				
0013	1301 RENT-(NON-DGS)	1302	INSURANCE COVERAGE PAID T	1303	RENT PAID TO DGS	1304	SUBSCRIPTIONS	1309	INSURANCE (NON STD PAYMEN
	105,187.00	1,475.00	1,519.00	44.00	1,475.00				
*COMP SRC/GRP 0013	114,250.00	126,651.92	109,011.52	16,640.40	114,401.92				
0014	1446 SECURITY ALARM SYSTEMS								
	510.00	1,363.80	654.38	709.42	853.80				
*COMP SRC/GRP 0014	510.00	2,257,014.00	26,329,523.75	46,979.31	23,925,239.44				
4171	7209 AWARDS ASSESSMENT								
*COMP SRC/GRP 4171	2,257,014.00	26,182,253.44	26,329,232.75	46,979.31	23,925,239.44				
4512	9291 REPLENISHMENT FROM APPROP								
	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00				
*COMP SRC/GRP 4512	60,000.00	60,000.00	60,000.00	60,000.00	60,000.00				

CYCLE: 12/19/16 18:51 5887 CFY 17 GFM 06 LGY 16 LCM 05 FIGHE 694
 COMPARISON OF FISCAL
 YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT
 REPORT PERIOD: ADJUSTMENT FY 16
 PERCENT OF YEAR ELAPSED: 100%
 FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND
 COMP SRC/ COMP SRC/ COMP SRC/ ORR/ OBJ
 APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE CURRENT YEAR PRIOR YEAR VARIANCE
 NET EXPENDITURES/ REVENUES CURR VS PRIOR AVAILABLE BALANCE
 *COMP SRC/ ORR 4512 60,000.00 .00 27,727.39 2,992.82 24,734.57 50,856.00 27,727.39-
 4601 9189 CENTRAL COLLECTION UNIT .00 .00 27,727.39 2,992.82 24,734.57 50,856.00 27,727.39-
 *COMP SRC/ ORP 4601 .00 .00 27,727.39 2,992.82 24,734.57 50,856.00 27,727.39-
 4699 9078 RECOVERY OF BENEFITS .00 .00 50,856.00 50,856.00 50,856.00 50,856.00 .00
 *COMP SRC/ ORP 4699 .00 .00 .00 50,856.00 50,856.00 50,856.00 .00
 4701 8037 STOCKS, BONDS & US TREAS. .00 .00 866,362.93 849,201.48 17,161.45 866,362.93-
 *COMP SRC/ ORR 4701 .00 .00 866,362.93 849,201.48 17,161.45 866,362.93-
 5199 9651 UNIDENTIFIED FUNDS .00 .00 .00 .00 .00 .00 .00
 *COMP SRC/ ORP 5199 .00 .00 .00 .00 .00 .00 .00
 5700 9711 REVENUE TRANSFERS .00 .00 2,306,317.48 2,219,466.06 86,851.42 2,306,317.48
 9726 EXPENDITURE TRANSFERS .00 .00 2,306,317.48 2,219,466.06 86,851.42 2,306,317.48
 *COMP SRC/ ORP 5700 .00 .00 .00 .00 .00 .00 .00
 *UNIT 4,544,028.00 51,082,417.36 53,351,256.13 2,268,838.77- 46,538,389.36-
 *FINANCIAL AGENCY C94 4,544,028.00 51,082,417.36 53,351,256.13 2,268,838.77- 46,538,389.36-