



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
SUBSEQUENT INJURY FUND**

SEPTEMBER 30, 2015

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219

**LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 2. SUBSEQUENT INJURY FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)

§ 10-219. Reports

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-219. Reports

(2)

(i) The balance on **January 1, 2014** was **\$81,355,109.81**.

(ii) The attached DAFRG160 Revenue Report states the income and each source of income.

(iii) The attached DAFRG160 Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2014** was **\$82,268,419.78** .

Expenditures	1,799,052.44
	136,345.46
	37,189.49
	25,649.51
	75,899.38
	19,639.02
	4,145.25
	3,228.94
	24,008,157.69
	109,011.52
	654.38
	<u>26,218,973.08</u>
	2,210,027.60
	9,438.46
	23,976,133.20
	23,373.82
	<u>26,218,973.08</u>

Revenues	26,229,232.75
	2,992.82
	50,856.00
	849,201.48
	<u>27,132,283.05</u>
	27,116,562.32
	15,720.73
	<u>27,132,283.05</u>

Beginning Balance	81,355,109.81
	27,132,283.05
	<u>(26,218,973.08)</u>
Ending Balance	<u>82,268,419.78</u>

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 15 DB2W V
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FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMP SRC/ COMP		APPROPRIATED/ ESTIMATED REVENUE		NET EXPENDITURES/ REVENUES		VARIANCE		AVAILABLE BALANCE
GRP	OBJ	TITLE	BUDGET BALANCE	CURRENT YEAR	PRIOR YEAR	CURR VS PRIOR		
	0890	DATA PROCESSING MICROFILM	.00	905.00	925.00	20.00-		905.00-
	0894	STATEWIDE PERSONNEL SYSTE	5,836.00	5,868.00	4,323.00	1,545.00		32.00-
*COMP SRC/GRP 0008			45,605.00	75,899.38	37,718.91	38,180.47		30,294.38-
0009	0902	OFFICE SUPPLIES	9,500.00	8,708.66	10,919.45	2,210.79-		791.34
	0926	DP SUPPLIES	3,050.00	2,593.77	6,319.84	3,726.07-		456.23
	0930	MICROCOMPUTER PACKAGD APP	.00	7,098.99	677.00	6,421.99		7,098.99-
	0995	CORPORATE PURCHASING CARD	.00	1,237.60	.00	1,237.60		1,237.60-
*COMP SRC/GRP 0009			12,550.00	19,639.02	17,916.29	1,722.73		7,089.02-
0010	1015	OFFICE EQUIPMENT	.00	1,248.99	8,330.99	7,082.00-		1,248.99-
	1033	DP EQUIPMENT- MICROCOMPUT	2,500.00	2,416.29	.00	2,416.29		83.71
	1036	DP EQUIPMENT- PERIPHERALS	.00	479.97	1,005.48	525.51-		479.97-
*COMP SRC/GRP 0010			2,500.00	4,145.25	9,336.47	5,191.22-		1,645.25-
0011	1115	OFFICE EQUIPMENT	.00	2,849.94	.00	2,849.94		2,849.94-
	1136	DP EQUIPMENT- PERIPHERALS	.00	379.00	1,279.45	900.45-		379.00-
*COMP SRC/GRP 0011			.00	3,228.94	1,279.45	1,949.49		3,228.94-
0012	1208	STATEWIDE COST ALLOCATION	12,000.00	12,000.00	12,060.00	.00		.00
	1299	OTHER GRANTS, SUBSIDIES &	.00	23,996,157.69	25,077,392.72	1,081,235.03-		23,996,157.69-
*COMP SRC/GRP 0012			12,000.00	24,008,157.69	25,089,392.72	1,081,235.03-		23,996,157.69-
0013	1301	RENT (NON-DGS)	105,187.00	96,421.05	105,197.15	8,776.10-		8,765.95
	1302	INSURANCE CDVERASE PAID T	1,518.00	1,519.00	.00	1,519.00		1.00-
	1303	RENT PAID TO DGS	218.00	218.00	214.00	4.00		.00
	1304	SUBSCRIPTIONS	6,500.00	10,073.47	7,367.22	2,706.25		3,573.47-
	1309	INSURANCE (NON STO PAYMEN	870.00	780.00	965.00	205.00-		90.00
*COMP SRC/GRP 0013			114,293.00	109,011.52	113,763.37	4,751.85-		5,281.48
0014	1446	SECURITY ALARM SYSTEMS	510.00	654.38	660.00	25.62-		144.38-
*COMP SRC/GRP 0014			510.00	654.38	660.00	25.62-		144.38-
4171	7209	AWARDS ASSESSMENT	2,195,126.00	26,229,232.75	26,538,987.71	309,754.96-		24,034,106.75-
*COMP SRC/GRP 4171			2,195,126.00	26,229,232.75	26,538,987.71	309,754.96-		24,034,106.75-
4512	9291	REPLENISHMENT FROM APPROP	.00	.00	.00	.00		.00
*COMP SRC/GRP 4512			.00	.00	.00	.00		.00
4601	9189	CENTRAL COLLECTION UNIT	.00	2,992.82	330.28	2,662.54		2,992.82-

RECORDED
INDEXED

COMPARISON OF FISCAL

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100%

REPORT PERIOD= ADJUSTMENT FY= 15

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FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMP		APPROPRIATED/	NET EXPENDITURES/		VARIANCE	
SRC/	COMP	ESTIMATED REVENUE	REVENUES			
GRP	OBJ	BUDGET BALANCE	CURRENT YEAR	PRIOR YEAR	CURR VS PRIOR	AVAILABLE BALANCE
*COMP SRC/GRP	4601	.00	2,992.82	330.28	2,662.54	2,992.82-
	4699 9078 RECOVERY OF BENEFITS	.00	50,856.00	53,529.36	2,673.36-	50,856.00-
*COMP SRC/GRP	4699	.00	50,856.00	53,529.36	2,673.36-	50,856.00-
	4701 8037 STOCKS, BONDS & US TREAS.	.00	849,201.48	831,899.93	17,301.55	849,201.48-
*COMP SRC/GRP	4701	.00	849,201.48	831,899.93	17,301.55	849,201.48-
	5199 9651 UNIDENTIFIED FUNDS	.00	.00	.00	.00	.00
*COMP SRC/GRP	5199	.00	.00	.00	.00	.00
	5700 9711 REVENUE TRANSFERS	.00	2,219,466.06	2,092,948.74	126,517.32	2,219,466.06-
	9726 EXPENDITURE TRANSFERS	.00	2,219,466.06-	2,092,948.74-	126,517.32-	2,219,466.06
*COMP SRC/GRP	5700	.00	.00	.00	.00	.00
*UNIT		4,374,810.00	53,351,256.13	54,595,068.74	1,243,832.61-	48,976,446.13-
*FINANCIAL AGENCY	C94	4,374,810.00	53,351,256.13	54,595,068.74	1,243,832.61-	48,976,446.13-

RECLAIM

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