



Maryland
STATE
TREASURER

Investing for Maryland's future.

**TREASURER'S REPORT TO
THE BOARD
OF THE
SUBSEQUENT INJURY FUND**

SEPTEMBER 30, 2014

Nancy K. Kopp

State Treasurer

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219

**LABOR AND EMPLOYMENT
TITLE 10. FUNDS
SUBTITLE 2. SUBSEQUENT INJURY FUND
PART IV. PURPOSE AND ADMINISTRATION OF FUND**

Md. LABOR AND EMPLOYMENT Code Ann. § 10-219 (2011)

§ 10-219. Reports

(a) Accounting to Board. --

(1) As often as the Board requests but at least quarterly, the State Treasurer shall advise the Board about the amount of the Fund in the custody of the State Treasurer.

(2) The State Treasurer annually shall submit to the Board a statement that, for the preceding calendar year:

(i) states the balance on January 1;

(ii) states the income and each source of income;

(iii) itemizes each payment; and

(iv) states the balance on December 31.

(b) Report of Board. -- On or before October 1 of each year, the Board shall submit to the Governor an annual report that includes a detailed statement of the balances and expenses of the Fund.

In compliance with § 10-219. Reports

(2)

(i) The balance on **January 1, 2013** was **\$81,100,703.99**.

(ii) The attached DAFRG160 Revenue Report states the income and each source of income.

(iii) The attached DAFRG160 Expenditures Report summarizes each payment.

(iv) The balance on **December 31, 2013** was **\$81,355,109.81**.

COMPARISON OF FISCAL
 YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 DB2W V
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FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMP SRC/ GRP	COMP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
0001	0101	REGULAR EARNINGS	1,201,458.00	1,206,857.12	1,132,036.10	74,821.02	5,399.12-
	0151	SOCIAL SECURITY CONTRIBUT	87,826.00	88,667.74	83,187.91	5,479.83	841.74-
	0152	HEALTH INSURANCE	166,260.00	141,919.69	150,448.46	8,528.77-	24,340.31
	0154	RETIRES HEALTH INSURANCE	90,730.00	55,245.94	79,362.54	24,116.60-	35,484.06
	0161	EMPLOYEES' RETIREMENT	202,811.00	18,541.15	17,680.93	860.22	184,269.85
	0162	EMPLOYEES' PENSION SYSTEM	.00	159,802.58	142,883.73	16,918.85	159,802.58-
	0174	UNEMPLOYMENT COMPENSATION	3,362.00	3,265.14	3,051.91	213.23	96.86
	0189	TURNOVER EXPECTANCY	29,907.00-	.00	.00	.00	29,907.00-
*COMP SRC/GRP	0001		1,722,540.00	1,674,299.36	1,608,651.58	65,647.78	48,240.64
0002	0204	LEGAL SERVICE SUPPORT	24,500.00	20,233.70	18,055.83	2,177.87	4,266.30
	0205	MEDICAL SERVICE SUPPORT	175,500.00	141,920.93	126,083.90	15,837.03	33,579.07
*COMP SRC/GRP	0002		200,000.00	162,154.63	144,139.73	18,014.90	37,845.37
0003	0301	POSTAGE	8,000.00	7,162.78	8,530.34	1,367.56-	837.22
	0302	TELEPHONE	5,200.00	5,335.83	6,575.16	1,239.33-	135.83-
	0303	TELECOMMUNICATIONS	480.00	2,532.21	155.80	2,376.41	2,052.21-
	0305	DBM PAID TELECOMMUNICATIO	14,719.00	19,336.39	14,351.00	4,985.39	4,617.39-
	0397	PAYCHECK DISTRIBUTION COS	.00	26.82	13.54	13.28	26.82-
*COMP SRC/GRP	0003		28,399.00	34,394.03	29,625.84	4,768.19	5,995.03-
0004	0401	IN STATE/ROUTINE OPERATIO	20,000.00	25,290.52	22,217.52	3,073.00	5,290.52-
	0402	IN STATE/CONFERENCES/SEMI	.00	1,195.90	1,850.22	654.32-	1,195.90-
	0404	OUT-OF-STATE/CONFERENCES/	250.00	2,919.81	1,391.00	1,528.81	2,669.81-
*COMP SRC/GRP	0004		20,250.00	29,406.23	25,458.74	3,947.49	9,156.23-
0008	0804	PRINTING/REPRODUCTION	1,000.00	3,212.35	2,345.90	866.45	2,212.35-
	0808	EQUIP RENTAL(OTHER THAN D	5,657.00	5,211.13	5,226.88	15.75-	445.87
	0809	EQUIPMENT REPAIRS AND MAI	.00	439.00	637.50	198.50-	439.00-
	0826	FREIGHT AND DELIVERY	2,075.00	2,055.56	3,182.15	1,126.59-	19.44
	0828	OFFICE ASSISTANCE	.00	.00	.00	.00	.00
	0836	HUMAN SERVICES OTHER FEE-	.00	.00	170.00	170.00-	.00
	0847	BATCH TELEPROCESS EQUIPME	.00	.00	18,561.44	18,561.44-	.00
	0849	TELECOMM LINES, MODEMS &	.00	.00	4,554.00	4,554.00-	.00
	0854	COMPUTER MAINTENANCE CONT	4,003.00	223.62	7,974.74	7,751.12-	3,779.38
	0858	SOFTWARE LICENSES	.00	145.18	.00	145.18	145.18-
	0862	APPLICATIONS SOFTWARE (MA	.00	1,189.90	.00	1,189.90	1,189.90-
	0872	OUTSIDE SERV-CONSULTING S	408.00	729.00	1,196.25	467.25-	321.00-
	0873	OUTSIDE SERVICES-OTHER	.00	.00	20,363.88	20,363.88-	.00
	0874	OFFICE OF ATTORNEY GENERA	16,595.00	16,595.46	11,377.00	5,218.46	.46-
	0875	RETIREMENT ADMINISTRATIVE	2,299.00	2,299.00	2,152.00	147.00	.00
	0876	DOIT IT SERVICES ALLOCATI	1,432.00	.00	.00	.00	1,432.00
	0882	IN STATE COMPUT USE- ADC	1,100.00	370.71	374.84	4.13-	729.29

CYCLE: 10/06/14 19:32 5333 CFY: 15 CFM: 04 LCY: 13 LCM: 00 FICHE: C94
 COMPARISON OF FISCAL

YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 DB2W V
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FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMP SRC/ COMP GRP OBJ	TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES CURRENT YEAR	PRIOR YEAR	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
0890	DATA PROCESSING MICROFILM	.00	925.00	5,214.25	4,289.25-	925.00-
0894	STATEWIDE PERSONNEL SYSTE	8,638.00	4,323.00	4,648.00	325.00-	4,315.00
*COMP SRC/GRP	0008	43,207.00	37,718.91	87,978.83	50,259.92-	5,488.09
0009	0902 OFFICE SUPPLIES	7,960.00	10,919.45	10,439.53	479.92	2,959.45-
	0926 DP SUPPLIES	1,500.00	6,319.84	2,541.46	3,778.38	4,819.84-
	0930 MICROCOMPUTER PACKAGD APP	.00	677.00	3,294.19	2,617.19-	677.00-
	0995 CORPORATE PURCHASING CARD	.00	.00	599.90	599.90-	.00
*COMP SRC/GRP	0009	9,460.00	17,916.29	16,875.08	1,041.21	8,456.29-
0010	1015 OFFICE EQUIPMENT	.00	8,330.99	15,804.20	7,473.21-	8,330.99-
	1036 DP EQUIPMENT- PERIPHERALS	.00	1,005.48	719.97	285.51	1,005.48-
*COMP SRC/GRP	0010	.00	9,336.47	16,524.17	7,187.70-	9,336.47-
0011	1115 OFFICE EQUIPMENT	.00	.00	4,634.56	4,634.56-	.00
	1133 DP EQUIPMENT- MICROCOMPUT	.00	.00	5,150.42	5,150.42-	.00
	1136 DP EQUIPMENT- PERIPHERALS	.00	1,279.45	1,849.82	570.37-	1,279.45-
*COMP SRC/GRP	0011	.00	1,279.45	11,634.80	10,355.35-	1,279.45-
0012	1208 STATEWIDE COST ALLOCATION	12,000.00	12,000.00	12,000.00	.00	.00
	1299 OTHER GRANTS, SUBSIDIES &	.00	25,077,392.72	23,905,001.99	1,172,390.73	25,077,392.72-
*COMP SRC/GRP	0012	12,000.00	25,089,392.72	23,917,001.99	1,172,390.73	25,077,392.72-
0013	1301 RENT (NON-DGS)	105,187.00	105,197.15	80,656.06	24,541.09	10.15-
	1302 INSURANCE COVERAGE PAID T	1,310.00	.00	1,340.00	1,340.00-	1,310.00
	1303 RENT PAID TO DGS	214.00	214.00	214.00	.00	.00
	1304 SUBSCRIPTIONS	4,500.00	7,367.22	6,740.19	627.03	2,867.22-
	1309 INSURANCE (NON STO PAYMEN	780.00	985.00	1,030.00	45.00-	205.00-
*COMP SRC/GRP	0013	111,991.00	113,763.37	89,980.25	23,783.12	1,772.37-
0014	1446 SECURITY ALARM SYSTEMS	.00	680.00	3,332.55	2,652.55-	680.00-
*COMP SRC/GRP	0014	.00	680.00	3,332.55	2,652.55-	680.00-
4171	7209 AWARDS ASSESSMENT	2,157,856.00	26,538,987.71	28,115,085.73	1,576,098.02-	24,381,131.71-
*COMP SRC/GRP	4171	2,157,856.00	26,538,987.71	28,115,085.73	1,576,098.02-	24,381,131.71-
4512	9291 REPLENISHMENT FROM APPROP	4,101.00	.00	.00	.00	4,101.00
*COMP SRC/GRP	4512	4,101.00	.00	.00	.00	4,101.00
4601	9189 CENTRAL COLLECTION UNIT	.00	330.28	17,437.50	17,107.22-	330.28-

COMPARISON OF FISCAL
 YEAR TO DATE EXPENDITURES/REVENUES BY AGENCY/OBJECT

PERCENT OF YEAR ELAPSED: 100% REPORT PERIOD= ADJUSTMENT FY= 14 DB2W V

*****PAGE 3

FINANCIAL AGENCY C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMP SRC/ COMP GRP OBJ		TITLE	APPROPRIATED/ ESTIMATED REVENUE BUDGET BALANCE	NET EXPENDITURES/ REVENUES	VARIANCE CURR VS PRIOR	AVAILABLE BALANCE
			CURRENT YEAR	PRIOR YEAR		
*COMP SRC/GRP	4601		.00	330.28	17,437.50	330.28-
4699 9078		RECOVERY OF BENEFITS	.00	53,529.36	14,412.56	53,529.36-
*COMP SRC/GRP	4699		.00	53,529.36	14,412.56	53,529.36-
4701 8037		STOCKS, BONDS & US TREAS.	.00	831,899.93	694,927.69	831,899.93-
*COMP SRC/GRP	4701		.00	831,899.93	694,927.69	831,899.93-
5199 9651		UNIDENTIFIED FUNDS	.00	.00	.00	.00
*COMP SRC/GRP	5199		.00	.00	.00	.00
5700 9711		REVENUE TRANSFERS	.00	2,092,948.74	2,046,201.57	2,092,948.74-
9726		EXPENDITURE TRANSFERS	.00	2,092,948.74-	2,046,201.57-	2,092,948.74
*COMP SRC/GRP	5700		.00	.00	.00	.00
*UNIT			4,309,804.00	54,595,088.74	54,793,067.04	50,285,284.74-
*FINANCIAL AGENCY	C94		4,309,804.00	54,595,088.74	54,793,067.04	50,285,284.74-

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:12 PM
LINK TO: SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
COMPTROLLER GL: 3500 EXPENDITURE CONTROL - CASH
AGENCY GL: _____

STATE FUND GROUP: _____
APPR FUND: 0003 SPECIAL FUND
FUND: _____ SPECIAL FUND
ORG: _____ TC: _____
GRANT/PH: _____ PROJ/PH: _____
DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	2,133,994.49	36,558.33	2,097,436.16

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:15 PM
LINK TO: _____ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
COMPTROLLER GL: 3501 EXPENDITURE CONTROL - ACCRUED
AGENCY GL: _____

STATE FUND GROUP: _____
APPR FUND: 0003 SPECIAL FUND
FUND: _____ SPECIAL FUND
ORG: _____ TC: _____
GRANT/PH: _____ PROJ/PH: _____
DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	431,450.06	435,937.48	4,487.42-

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:16 PM
LINK TO: SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
COMPTROLLER GL: 3500 EXPENDITURE CONTROL - CASH
AGENCY GL: _____

STATE FUND GROUP: _____
APPR FUND: 0070 NON-BUDGETED FUND
FUND: _____ SPECIAL FUND
ORG: _____ TC: _____
GRANT/PH: _____ PROJ/PH: _____
DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	24,948,644.54	507,111.80	24,441,532.74

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:16 PM
LINK TO: _____ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
COMPTROLLER GL: 3501 EXPENDITURE CONTROL - ACCRUED
AGENCY GL: _____

STATE FUND GROUP: _____
APPR FUND: 0070 NON-BUDGETED FUND
FUND: _____ SPECIAL FUND
ORG: _____ TC: _____
GRANT/PH: _____ PROJ/PH: _____
DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	25,360,670.76	24,724,810.78	635,859.98

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:18 PM
 LINK TO: _____ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
 COMPTROLLER GL: 3100 REALIZED REVENUE CONTROL - CASH
 AGENCY GL: _____

STATE FUND GROUP: _____
 APPR FUND: 0070 NON-BUDGETED FUND
 FUND: _____ SPECIAL FUND
 ORG: _____ TC: _____
 GRANT/PH: _____ PROJ/PH: _____
 DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
 INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	406,911.05	27,852,231.42	27,445,320.37

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0 MD PRD R*STARS ACCOUNTING SYSTEM 10/06/14 03:19 PM
LINK TO: _____ SUMMARY GENERAL LEDGER ACCOUNT INQUIRY DB2W

AGENCY: C94 SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12
COMPTROLLER GL: 3101 REVENUE CONTROL - ACCRUED
AGENCY GL: _____

STATE FUND GROUP: _____
APPR FUND: 0070 NON-BUDGETED FUND
FUND: _____ SPECIAL FUND
ORG: _____ TC: _____
GRANT/PH: _____ PROJ/PH: _____
DEBT/INV ISSUE #: _____ NACUBO FUND/SUBFUND: _____

INQ TYPE: MY (MA, YA, MY, YY, MC, YC) DETAIL/SUMMARY: S
INQ YEAR: 14 INQ MONTH: 13

BEGINNING BALANCE	DEBIT	CREDIT	ENDING BALANCE
.00	402,348.58	381,775.49	20,573.09-

F1-HELP F5-NEXT F9-INTERRUPT ENTER-INQUIRE CLEAR-EXIT

S089 V2.0

MD PRD

R*STARS ACCOUNTING SYSTEM

10/06/14 03:19 PM

LINK TO: _____

SUMMARY GENERAL LEDGER ACCOUNT INQUIRY

DB2W

AGENCY: C94

SUBSEQUENT INJURY FUND EFFECTIVE 9/1/12

COMPTROLLER GL: 3060

BEGINNING FUND BALANCE

AGENCY GL: _____

STATE FUND GROUP: _____

APPR FUND: 0070

NON-BUDGETED FUND

FUND: _____

SPECIAL FUND

ORG: _____

TC: _____

GRANT/PH: _____

PROJ/PH: _____

DEBT/INV ISSUE #: _____

NACUBO FUND/SUBFUND: _____

INQ TYPE: MY

(MA, YA, MY, YY, MC, YC)

DETAIL/SUMMARY: S

INQ YEAR: 15

INQ MONTH: 13

BEGINNING BALANCE

DEBIT

CREDIT

ENDING BALANCE

81,355,109.81

.00

.00

81,355,109.81

F1-HELP

F5-NEXT

F9-INTERRUPT

ENTER-INQUIRE

CLEAR-EXIT

0.006+

Expenditures

1,674,299.36	+
162,154.63	+
34,394.03	+
29,406.23	+
37,718.91	+
17,916.29	+
9,336.47	+
1,279.45	+
25,089,392.72	+
113,763.37	+
680.00	+
27,170,341.46	G+

2,097,436.16	+
4,487.42	-
24,441,532.74	+
635,859.98	+
27,170,341.46	G+

Revenues

26,538,987.71	+
330.28	+
53,529.36	+
831,899.93	+
27,424,747.28	G+

27,445,320.37	+
20,573.09	-
27,424,747.28	G+

Seq. 81,100,703.99	+
^{Fd} _(Bal) 27,424,747.28	+
27,170,341.46	-
End. 81,355,109.81	G+