



Report on Awards made from the Equitech Growth Fund in FY 2023

Pursuant to Section 10-488(f) of the Economic Development Article, this report outlines awards made from the Equitech Growth Fund in FY 2023. In FY 2023, there were no awards made from the Equitech Growth Fund. The Equitech Growth Commission, comprised largely of appointees, was officially seated in December 2023, and an initial meeting of the Commission was held on April 16, 2024. TEDCO is currently working with the Equitech Growth Commission on the development of regulations as required under Section 10-488 of the Economic Development Article and anticipates initial awards beginning in January 2025. TEDCO and the Equitech Growth Commission are also developing related strategic plan, as required by statute for completion in 2025.