



July 1, 2021

The Honorable Larry Hogan  
Governor, State of Maryland  
100 State House  
Annapolis, Maryland 21401

Dr. Margaret Wood, Co-Chair  
Mr. Ed Coleman, Co-Chair  
Maryland Economic Development Commission  
401 E. Pratt Street  
Baltimore, Maryland 21202

The Honorable Adrienne A. Jones  
Speaker of the House of Delegates  
Maryland General Assembly  
State House, H-101  
Annapolis, Maryland 21401

The Honorable Bill Ferguson  
President of the Senate  
Maryland General Assembly  
State House, H-107  
Annapolis, Maryland 21401

The Honorable Carol L. Krimm  
House Chair  
Joint Audit and Evaluation Committee  
422 House Office Building  
Annapolis, Maryland 21401

The Honorable Clarence K. Lam  
Senate Chair  
Joint Audit and Evaluation Committee  
420 James Senate Office Building  
Annapolis, Maryland 21401

Ladies and Gentlemen:

Pursuant to Section 10-415(b) of the Economic Development Article, I am pleased to submit, on behalf of the Board of Directors of the Maryland Technology Development Corporation (TEDCO), the quarterly report detailing investments for the 3<sup>rd</sup> quarter of fiscal 2021 (1<sup>st</sup> quarter of calendar 2021).

As required, the report includes the list of the businesses that received support each quarter from programs administered by TEDCO; including the number of employees in the state; capital investment; and projected job creation. TEDCO made 8 investments across five programs in the 3<sup>rd</sup> quarter of fiscal 2021, deploying \$1.7 million to Maryland Qualified Businesses throughout the State. These investments will support the creation of 33 new Maryland jobs in cybersecurity, biotech, and other advanced technology.

The Board greatly appreciates the support the Administration and General Assembly have provided TEDCO to carry out its mission, and we trust that we have fulfilled the responsibility that you have entrusted to the Directors and management.

Sincerely,

A handwritten signature in blue ink, appearing to read 'TAL Stovall', is written over a light blue horizontal line.

Troy A. LeMaile-Stovall  
Chief Executive Officer

cc: The Honorable Anne R. Kaiser  
The Honorable Delores G. Kelley  
The Honorable Guy Guzzone  
The Honorable Maggie McIntosh  
Sarah Albert, DLS

