

July 1, 2021

The Honorable Larry Hogan Governor, State of Maryland

100 State House

Annapolis, Maryland 21401

Dr. Margaret Wood, Co-Chair Mr. Ed Coleman, Co-Chair

Maryland Economic Development Commission

401 E. Pratt Street

Baltimore, Maryland 21202

The Honorable Adrienne A. Jones Speaker of the House of Delegates Maryland General Assembly

State House, H-101

Annapolis, Maryland 21401

The Honorable Bill Ferguson President of the Senate

Maryland General Assembly

State House, H-107

Annapolis, Maryland 21401

The Honorable Carol L. Krimm

House Chair

Joint Audit and Evaluation Committee 422 House Office Building Annapolis, Maryland 21401 The Honorable Clarence K. Lam

Senate Chair

Joint Audit and Evaluation Committee 420 James Senate Office Building Annapolis, Maryland 21401

Ladies and Gentlemen:

Pursuant to Section 10-415(b) of the Economic Development Article, I am pleased to submit, on behalf of the Board of Directors of the Maryland Technology Development Corporation (TEDCO), the quarterly report detailing investments for the 3rd quarter of fiscal 2021 (1st quarter of calendar 2021).

As required, the report includes the list of the businesses that received support each quarter from programs administered by TEDCO; including the number of employees in the state; capital investment; and projected job creation. TEDCO made 8 investments across five programs in the 3rd quarter of fiscal 2021, deploying \$1.7 million to Maryland Qualified Businesses throughout the State. These investments will support the creation of 33 new Maryland jobs in cybersecurity, biotech, and other advanced technology.

The Board greatly appreciates the support the Administration and General Assembly have provided TEDCO to carry out its mission, and we trust that we have fulfilled the responsibility that you have entrusted to the Directors and management.

Sincerely,

Troy A. LeMaile-Stovall Chief Executive Officer

cc: The Honorable Anne R. Kaiser
The Honorable Delores G. Kelley
The Honorable Guy Guzzone
The Honorable Maggie McIntosh
Sarah Albert, DLS

Investments Q1 2021 - TEDCO (Maryland Technology Development Corporation)

Account Name	City	County	State	Amount	Peroiod	Investment Date	FTE	MD FTE	Industry	Program: Program Name
Attila Security, Inc.	Columbia	Howard	MD	\$99,999.87	Q1 2021	1/15/2021	18	16	Cybersecurity	Maryland Venture Fund
Trigger Transformation Inc. (Truvelop)	Baltimore	Baltimore City	MD	\$200,000.00	Q1 2021	2/1/2021	7	4	Technology	Seed Investment Funds
Zero Point Five Therapeutics, Inc	Potomac	Anne Arundel	MD	\$199,981.08	Q1 2021	2/8/2021	2	2	Biotechnology	Seed Investment Funds
Capsulomics, Inc	Baltimore	Baltimore City	MD	\$150,000.00	Q1 2021	2/10/2021	3	3	Biotechnology	Maryland Innovation Initiative
RallyBright, Inc.	Bethesda	Montgomery	MD	\$200,000.00	Q1 2021	2/24/2021	1	1	Technology	Seed Investment Funds
ProTrakr, Inc. (d.b.a. TargetDocs)	Burtonsville	Montgomery	MD	\$200,000.00	Q1 2021	2/26/2021	3	2	Technology	Seed Investment Funds
Domusys, Inc	Bethesda	Montgomery	MD	\$500,000.00	Q1 2021	3/4/2021	5	4	Technology	Seed Investment Funds
SkySquad	Bethesda	Montgomery	MD	\$150,000.00	Q1 2021	3/23/2021	1	1	Technology	Builder Fund
Total FTE	40									
Maryland FTE	33									
Total	\$1,699,980.95									