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## MEMORANDUM

To: Legislative Policy Committee of the General Assembly  
From: Rachelina Bonacci, Public Information Officer  
Date: Monday, August 8, 2022  
Re: MSAR #11454 in Accordance with § 2-1257 of the  
State Government Article and the State Ethics Commission  
CC: Terrance Hasseltine, President, Sport & Entertainment  
Corporation of Maryland; Executive Director, Maryland Sports  
Commission; Vice President, Marketing and Communications, MSA

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The Maryland Stadium Authority (MSA) shall report annually to the Governor, the Legislative Policy Committee of the General Assembly, in accordance with § 2-1257 of the State Government Article, and the State Ethics Commission:

- (i) the names of the officials and employees serving as a director or official of an affiliated foundation; and
- (ii) how the policies and procedures adopted under subsection (c) of this section have been implemented in the preceding year.

MSA's affiliation with Sport and Entertainment Corporation of Maryland (501(c)3 (dba The Sport Corp.) has been in accordance with the affiliated foundation policy adopted by MSA with the approval of State Ethics Commission and the State Attorney General.

The Sport Corp. was established to support the efforts of Maryland Sports, the State's sports commission. MSA's officials and employees serving as a director or an official of The Sport Corp (i) are Terry Hasseltine, serving as president with both Michael Frenz and Thomas Kelso serving as board members. In June 2019, (ii) The Sport Corp. applied for Internal Revenue Service (IRS) stature. In November 2019, The Sport Corp. received formal approval by the IRS. The Sport Corp.'s first action was developing The Fair Hill Organizing Committee to successfully manage all aspects of the new Maryland 5 Star at Fair Hill.

MSA can report for October 1, 2018, that at that time, (i) no officials or employees were serving as a director or official of an affiliated foundation and (ii) the affiliated foundation policy had been approved by the State Ethics Commission on October 31, 2017, approved by the Attorney General on January 1, 2018, and duly adopted by MSA, but MSA had not yet affiliated itself with any foundation.

On June 1, 2022, HB 897 Economic Development - Sports Entertainment Facilities and Events, Prince George's County Blue Line Corridor Facilities, and Racing Facilities was enacted which created the Major Sports and Entertainment Events Funding Program. For

the Program, the State will provide up to \$10 million a year in financial assistance to eligible recipients for the costs of advertising, promotions, operations and capital projects associated with attracting, hosting and organizing major sporting and entertainment events throughout the state through Maryland Sports Commission, and its non-profit arm Sport and Entertainment Corporation of Maryland. On August 5, 2022, the MSA Board of Directors approved the Major Sports and Entertainment Event Program policies that will govern and provide oversight for the Program.

Additional information about The Sport and Entertainment Corporation of Maryland, a non-profit of the Maryland Sports Commission can be found on its website:

<https://sportcorpmaryland.us/>