

**One Hundred and Fourth**

# **ANNUAL REPORT**

**2024**

**STATE OF MARYLAND**



## **MARYLAND RACING COMMISSION**

**Wes Moore**  
**Governor of Maryland**

**Aruna Miller**  
**Lt. Governor of Maryland**

**Portia Wu**  
**Secretary**

August 15, 2025

Portia Wu  
Secretary  
Maryland Department of Labor  
500 North Calvert Street  
Baltimore, Maryland 21202

The Honorable Bill Ferguson  
President  
Senate of Maryland  
State House, H-107  
Annapolis, Maryland 21401

The Honorable Adrienne Jones  
Speaker  
Maryland House of Delegates  
State House, H-101  
Annapolis, Maryland 21401

RE: Report required by Business Regulation Article §11–213 (MSAR 710, 6526)

Dear Secretary Wu, Senate President Ferguson, and Speaker Jones:

On or before September 15 of each year, the Maryland Racing Commission is required to submit a report to the Secretary and the Legislative Policy Committee about the preceding calendar year. The Commission is pleased to present you with the annual report for calendar year 2024.

Each report shall include:

- (1) a statement of receipts and disbursements of the Commission;
- (2) a summary of major events that occurred the preceding year that affected horse racing in the State, including any significant changes at tracks in the region as well as a discussion of legislative initiatives in the State;
- (3) a 5-year assessment of each track regarding:
  - (i) attendance;
  - (ii) purse distributions;
  - (iii) live racing days that are allocated and used;
  - (iv) betting on live racing that is held at that track broken down by the following categories:
    1. betting conducted at the live track;
    2. betting conducted at other Maryland tracks;
    3. betting conducted at satellite simulcast facilities in the State; and
    4. betting conducted through out-of-state satellite simulcasting;
  - (v) betting that is conducted at the live track on races simulcast from other tracks in the State; and

[Christopher.Merz@maryland.gov](mailto:Christopher.Merz@maryland.gov) | 410-296-9682 | [www.labor.maryland.gov](http://www.labor.maryland.gov)

- (vi) betting that is conducted at the live track on races simulcast from out-of-state tracks;
- (4) information on all simulcast betting at satellite simulcast facilities in the State, including information on how much is wagered on in-state races and how much is bet on out-of-state races;
- (5) information on all simulcast betting that is conducted out-of-state on races being run live in this State;
- (6) to the extent available, information on the breeding industry in the State, including:
  - (i) the number of breeders in the State;
  - (ii) the number of foals registered in the State;
  - (iii) the average sales prices of foals; and
  - (iv) any other information pertaining to the regional and national ranking of the State for breeding;
- (7) all other information that is currently provided by the Commission in its annual report;
- (8) additional information on satellite simulcast facilities, as required under § 11-831 of this title; and
- (9) any other information that is useful in explaining the financial viability of horse racing in the State and any recommendations to improve the industry.

A review of this report will give you an overview of the horse racing industry in Maryland.

Christopher Merz  
Executive Director

s/ *Christopher Merz* s/

cc: Legislative Policy Committee  
Sarah Albert, Department of Legislative Services (5 hard copies)

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**The Commission during the year 2024 consisted of:**

**Chairman**



**George P. Mahoney, Jr**  
**Term End: 6/30/26**

**Members**



**Tammy Lafferty**  
**Term End: 6/30/25**



**Robert Lillis**  
**Term End: 6/30/27**



**Konrad Wayson**  
**Term End: 6/30/24**



**Terry West**  
**Term End: 6/30/26**



**Shawn Wright**  
**Term End: 6/30/28**



**Dr. Jennifer Wright**  
**Term End: 6/30/28**



**Ellen Zavian**  
**Term End: 6/30/27**

### **The Commission Staff**

Michael Hopkins, Executive Director  
Cheryl Kauffman, Admin. Program Manager  
Sydney Young, Fiscal Accounts Supervisor  
Dejanay Brown, Fiscal Clerk II  
Dennis O'Neill, Chief Investigator  
Enrique Jurado, Investigator

### **Stewards**

Adam Campola, Administrative Steward  
Russell Derderian, Associate Steward  
Ross Pearce, Associate Steward

### **Veterinarians**

Dr. Elizabeth Daniel, Equine Medical Director  
Dr. Kelly Walsh, Veterinarian  
Dr. Sam Saksen, Veterinarian  
Dr. Sarah Dilodovico, Veterinarian

## Racetracks, Training Facilities and Off-Track Betting Locations in the State

### Racetracks

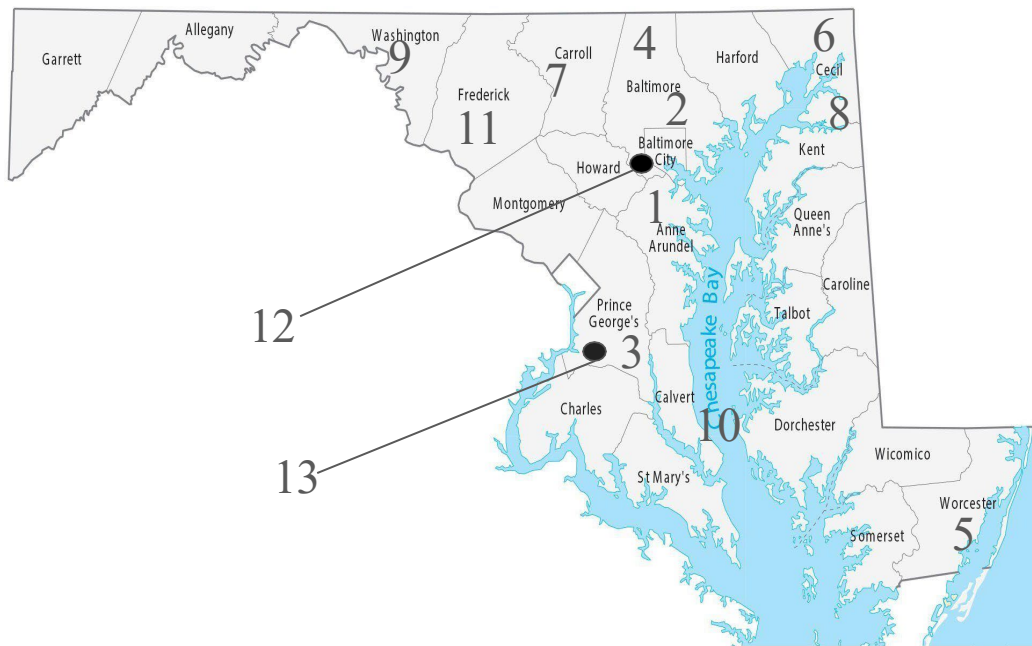
1. Laurel Park
2. Pimlico Race course
3. Rosecroft Raceway
4. Timonium (Also OTB)
5. Ocean Downs

### Facilities Training

6. Fair Hill Training Center Off

### Track Betting Locations

7. Greenmount Station
8. Perryville
9. The Jockey Grille
10. Riverboat Restaurant
11. Long Shot's
12. Horseshoe Casino (Baltimore City)
13. MGM National Harbor Racebook



## **MEETING STATISTICS - 2024**

### **Commission Meetings**

In 2024, the Commission met to conduct business on eleven (11) occasions.

### **Highlights**

#### **REVENUE:**

**\$ 2,275,805** was collected by the State in 2024. This amount represents an increase from the amount of revenue collected in 2023.

#### **ATTENDANCE:**

Attendance at Maryland tracks was 212,489 in 2024. Since attendance is not kept for patronage at Satellite Simulcast Betting Facilities and at remote tracks, recorded attendance alone is not a good measure of activity.

Rosecroft & Ocean Downs do not keep a record of attendance.

### **Legislation**

In the state's final budget session of the year, the state zeroed out the funding of the Maryland Thoroughbred Racetrack Operating Authority (MTROA) and had it sunset on July 1, 2025. Oversight shifted from the MTROA to the Maryland Stadium Authority to development Pimlico Race Course and a new training center at Shamrock Farm.

Additionally, in the budget provisions, the state allowed the Maryland Thoroughbred Horsemen's Association (MTHA) to divert 3% instead of 2% from the lottery-funded purse account for administrative overhead costs.

## 2024 RACING DATES

### MILE TRACKS:

|         |                         |                 |
|---------|-------------------------|-----------------|
| Laurel  | January 1 – December 31 | 137             |
|         | Simulcast Days          | <u>125</u>      |
|         |                         | 262 Days        |
| Pimlico | January 1 - December 31 | 11              |
|         | Simulcast Days          | <u>165</u>      |
|         |                         | 176 Days        |
|         | <b>Total</b>            | <b>438 Days</b> |

### COUNTY FAIR TRACKS:

|          |                    |                |
|----------|--------------------|----------------|
| Timonium | August – September | 7              |
|          | Simulcast Days     | <u>3</u>       |
|          | <b>Total</b>       | <b>10 Days</b> |

### STEEPLECHASE :

|           |              |               |
|-----------|--------------|---------------|
| Fair Hill | May          | <u>0</u>      |
|           | <b>Total</b> | <b>0 Days</b> |

|                              |                               |
|------------------------------|-------------------------------|
| <b>TOTAL LIVE:</b>           | <b>155 DAYS</b>               |
| <b>TOTAL SIMULCAST ONLY:</b> | <b><u>293 DAYS</u></b>        |
| <b>THOROUGHBRED TOTAL:</b>   | <b><u><u>448 DAYS</u></u></b> |

**2024 RACING DATES**  
(Continued)

**HARNESS TRACKS:**

|                                          |                         |                                 |
|------------------------------------------|-------------------------|---------------------------------|
| Rosecroft                                | January 1 – December 31 | 60                              |
|                                          | Simulcast Days          | <u>303</u>                      |
|                                          |                         | 363 Nights                      |
| Ocean Downs                              | January 1 – December 31 | 48                              |
|                                          | Simulcast Days          | <u>247</u>                      |
|                                          |                         | 295 Nights                      |
| <b>TOTAL LIVE:</b>                       |                         | <b>108 NIGHTS</b>               |
| <b>TOTAL SIMULCAST ONLY:</b>             |                         | <b><u>550 NIGHTS</u></b>        |
| <b>HARNESS TOTAL:</b>                    |                         | <b><u><u>658 NIGHTS</u></u></b> |
|                                          |                         |                                 |
| <b>TOTAL LIVE RACING DAYS AND NIGHTS</b> |                         | <b>263</b>                      |
| <b>TOTAL SIMULCAST ONLY</b>              |                         | <b><u>843</u></b>               |
| <b>GRAND TOTAL</b>                       |                         | <b><u><u>1,106</u></u></b>      |

**RACE YEAR SUMMARY:**

During the year 2024, there were 1,106 days and nights of licensed racing in the State, consisting of the following:

There were 438 days of licensed racing at the Mile Tracks – Pimlico 176 days and Laurel 262 days; 10 days at Timonium; and -0- days raced at Fair Hill. There were also 658 nights of licensed racing at the Harness Tracks – Rosecroft 363 nights and Ocean Downs 295 nights.

## ATTENDANCE FOR CALENDAR YEARS 2022 - 2024

|               | <b>2024</b>    | <b>2023</b>    | <b>2022</b>    |
|---------------|----------------|----------------|----------------|
| Laurel        | 155,199        | 142,609        | 147,106        |
| Pimlico       | 48,628         | 63,325         | 69,862         |
| Timonium *    | 8,662          | 10,210         | 9,234          |
| <b>TOTAL:</b> | <b>212,489</b> | <b>216,144</b> | <b>226,202</b> |
| Rosecroft **  | **             | **             | **             |
| Ocean Downs** | **             | **             | **             |
| <b>TOTAL:</b> | <b>0</b>       | <b>0</b>       | <b>0</b>       |
| Fair Hill     | 0              | 0              | 0              |
| <b>TOTAL:</b> | <b>212,489</b> | <b>216,144</b> | <b>226,202</b> |

\*Includes attendance from State Fair

\*\*Not recorded at Rosecroft and Ocean Downs

**WAGERING HISTORY IN MARYLAND**  
of  
**THOROUGHBRED AND HARNESS RACING**

**THOROUGHBRED STATISTICS:**

| YEAR | LICENSED<br>DAYS | AMOUNT<br>WAGERED |
|------|------------------|-------------------|
| 2008 | 303              | 225,189,800       |
| 2009 | 291              | 195,908,615       |
| 2010 | 290              | 190,800,402       |
| 2011 | 267              | 182,980,868       |
| 2012 | 336              | 158,031,769       |
| 2013 | 363              | 134,515,395       |
| 2014 | 362              | 122,668,323       |
| 2015 | 361              | 129,139,471       |
| 2016 | 362              | 102,388,036       |
| 2017 | 363              | 94,123,538        |
| 2018 | 362              | 88,957,359        |
| 2019 | 641              | 82,329,162        |
| 2020 | 355              | 22,424,942        |
| 2021 | 512              | 48,617,737        |
| 2022 | 544              | 58,241,590        |
| 2023 | 542              | 57,827,854        |
| 2024 | 448              | 52,070,600        |

**HARNESS STATISTICS:**

| YEAR | LICENSED<br>DAYS | AMOUNT<br>WAGERED |
|------|------------------|-------------------|
| 2008 | 727              | 100,559,207       |
| 2009 | 738              | 65,631,105        |
| 2010 | 823              | 22,753,567        |
| 2011 | 490              | 20,810,252        |
| 2012 | 717              | 34,180,137        |
| 2013 | 723              | 47,922,650        |
| 2014 | 724              | 46,070,856        |
| 2015 | 719              | 40,915,568        |
| 2016 | 724              | 46,168,043        |
| 2017 | 725              | 44,110,698        |
| 2018 | 722              | 36,081,700        |
| 2019 | 725              | 48,122,467        |
| 2020 | 339              | 22,197,422        |
| 2021 | 504              | 14,125,281        |
| 2022 | 710              | 21,337,577        |
| 2023 | 668              | 18,282,063        |
| 2024 | 658              | 17,032,722        |

**SSB FACILITIES STATISTICS:**

| YEAR | AMOUNT<br>WAGERED |
|------|-------------------|
| 2008 | 52,507,771        |
| 2009 | 41,360,026        |
| 2010 | 38,137,636        |
| 2011 | 30,812,484        |
| 2012 | 14,288,365        |
| 2013 | 10,212,577        |
| 2014 | 5,140,478         |
| 2015 | 13,857,614        |
| 2016 | 20,449,226        |
| 2017 | 37,829,944        |
| 2018 | 39,237,868        |
| 2019 | 44,837,391        |
| 2020 | 43,355,112        |
| 2021 | 52,212,662        |
| 2022 | 45,850,345        |
| 2023 | 43,487,426        |
| 2024 | 41,074,350        |

**COMBINED TOTALS:**

| YEAR | LICENSED<br>DAYS | AMOUNT<br>WAGERED |
|------|------------------|-------------------|
| 2008 | 1,030            | 378,256,778       |
| 2009 | 1,029            | 302,899,746       |
| 2010 | 1,113            | 251,691,605       |
| 2011 | 757              | 234,603,604       |
| 2012 | 1,053            | 206,500,271       |
| 2013 | 1,086            | 192,286,622       |
| 2014 | 1,086            | 172,879,657       |
| 2015 | 1,080            | 183,912,653       |
| 2016 | 1,086            | 169,005,305       |
| 2017 | 1,088            | 176,064,180       |
| 2018 | 1,084            | 164,276,927       |
| 2019 | 1,364            | 175,289,020       |
| 2020 | 694              | 87,977,476        |
| 2021 | 1,016            | 114,955,680       |
| 2022 | 1,254            | 125,429,512       |
| 2023 | 1,210            | 119,597,343       |
| 2024 | 1,106            | 110,177,672       |

## AMOUNT WAGERED

**2024**

### MILE TRACKS:

|              |                            |
|--------------|----------------------------|
| Laurel       | \$41,920,622               |
| Pimlico      | <u>\$9,243,331</u>         |
| <b>TOTAL</b> | <b><u>\$51,163,953</u></b> |

### COUNTY FAIR TRACKS:

|              |                         |
|--------------|-------------------------|
| Timonium     | <u>\$906,647</u>        |
| <b>TOTAL</b> | <b><u>\$906,647</u></b> |

### HARNESS TRACKS:

|              |                            |
|--------------|----------------------------|
| Rosecroft    | \$13,178,721               |
| Ocean Downs  | <u>\$3,854,001</u>         |
| <b>TOTAL</b> | <b><u>\$17,032,722</u></b> |

### STEEPLECHASE:

|              |                   |
|--------------|-------------------|
| Fair Hill    | <u>\$0</u>        |
| <b>TOTAL</b> | <b><u>\$0</u></b> |

|                       |                            |
|-----------------------|----------------------------|
| <b>SSB FACILITIES</b> | <b><u>\$41,074,350</u></b> |
|-----------------------|----------------------------|

### SUMMARY

|                    |                             |
|--------------------|-----------------------------|
| Mile Tracks        | \$51,163,953                |
| County Fair Tracks | \$906,647                   |
| Harness Tracks     | \$17,032,722                |
| Steeplechase       | \$0                         |
| SSB Facilities     | <u>\$41,074,350</u>         |
| <b>TOTAL</b>       | <b><u>\$110,177,672</u></b> |

## SATELLITE SIMULCAST BETTING

The amounts bet at the Satellite Simulcast Betting Facilities in calendar year 2024 are reflected in the following table.

### Maryland Satellite Simulcast Betting Facilities

| <b>Bet At:</b>               | <b><u>Riverboat</u></b> | <b><u>Horseshoe</u></b> | <b><u>Timonium</u></b> | <b><u>Boonsboro</u></b> | <b><u>Perryville</u></b> | <b><u>MGM</u></b> | <b><u>Greenmount</u></b> | <b><u>Frederick</u></b>    |
|------------------------------|-------------------------|-------------------------|------------------------|-------------------------|--------------------------|-------------------|--------------------------|----------------------------|
| <b>Bets on:</b>              |                         |                         |                        |                         |                          |                   |                          |                            |
| <b>MD Thoroughbred Races</b> | 210,066                 | 476,718                 | 1,349,776              | 90,436                  | 390,641                  | 601,577           | 361,640                  | 403,671                    |
| <b>MD Harness Races</b>      | 2,148                   | 15,499                  | 3,586                  | 902                     | 2,201                    | 19,093            | 1,021                    | 6,640                      |
| <b>Out-of-State Races</b>    | 1,647,584               | 6,068,573               | 10,116,133             | 1,087,414               | 4,089,072                | 7,408,170         | 2,196,780                | 4,525,009                  |
| <b>TOTAL</b>                 | <b>1,859,798</b>        | <b>6,560,790</b>        | <b>11,469,495</b>      | <b>1,178,752</b>        | <b>4,481,914</b>         | <b>8,028,840</b>  | <b>2,559,441</b>         | <b>4,935,320</b>           |
|                              |                         |                         |                        |                         |                          |                   | <b>SSB TOTAL</b>         | <b><u>\$41,074,350</u></b> |

In 2024, SSB facilities met the prescribed food and service standards and provide a convenience to the horse racing public.

## FIVE YEAR ASSESSMENT OF LAUREL

|                                                            | 2024              | 2023              | 2022              | 2021              | 2020              |
|------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b><u>Attendance</u></b>                                   | 155,199           | 142,609           | 147,106           | 108,254           | 58,138            |
| <b><u>Purses</u></b>                                       | 51,419,113        | 53,413,330        | 55,174,261        | 33,131,877        | 39,699,601        |
| <b><u>Number of days of live racing</u></b>                | 137               | 137               | 145               | 98                | 134               |
| <b><u>Betting on its live racing at:</u></b>               |                   |                   |                   |                   |                   |
| Laurel                                                     | 7,443,072         | 7,814,226         | 7,538,050         | 3,490,343         | 2,656,061         |
| Other MD tracks                                            | 1,084,000         | 1,418,534         | 1,650,567         | 874,345           | 988,369           |
| Satellite Simulcast Facilities                             | 2,969,118         | 3,208,743         | 3,080,215         | 2,228,028         | 3,027,347         |
| Out-of-state                                               | 280,338,279       | 321,688,968       | 303,893,225       | 207,899,757       | 302,872,853       |
| <b><u>Betting on other in-State races</u></b>              | 726,948           | 1,135,299         | 1,061,078         | 1,812,585         | 27,376            |
| <b><u>Betting on out-of-State races</u></b>                | 33,750,602        | 34,527,790        | 35,306,751        | 27,511,433        | 11,707,593        |
| <b><u>Total betting at this location on all racing</u></b> | <b>41,920,622</b> | <b>43,477,315</b> | <b>43,905,879</b> | <b>32,814,361</b> | <b>14,391,030</b> |

## FIVE YEAR ASSESSMENT OF PIMLICO

|                                                            | 2024             | 2023              | 2022              | 2021              | 2020             |
|------------------------------------------------------------|------------------|-------------------|-------------------|-------------------|------------------|
| <b><u>Attendance</u></b>                                   | 48,628           | 63,325            | 69,862            | 55,458            | 31,272           |
| <b><u>Purses</u></b>                                       | 6,008,655        | 11,442,215        | 10,383,318        | 20,017,503        | 4,114,074        |
| <b><u>Number of days of live racing</u></b>                | 11               | 23                | 21                | 59                | 6                |
| <b><u>Betting on its live racing at:</u></b>               |                  |                   |                   |                   |                  |
| Pimlico                                                    | 3,294,619        | 3,947,058         | 3,808,961         | 3,382,916         | 3,166            |
| Other MD tracks                                            | 803,184          | 1,247,735         | 1,204,825         | 2,139,745         | 52,509           |
| Satellite Simulcast Facilities in MD                       | 844,528          | 1,083,209         | 1,094,131         | 2,076,677         | 615,525          |
| Out-of-state                                               | 147,710,249      | 181,865,968       | 173,783,446       | 279,449,636       | 66,369,261       |
| <b><u>Betting on other in-State races</u></b>              | 457,564          | 768,104           | 794,353           | 587,469           | 691,206          |
| <b><u>Betting on out-of-State races</u></b>                | 5,491,149        | 8,630,024         | 8,664,110         | 10,688,960        | 7,339,540        |
| <b><u>Total betting at this location on all racing</u></b> | <b>9,243,331</b> | <b>13,345,186</b> | <b>13,267,424</b> | <b>14,659,345</b> | <b>8,033,912</b> |

## FIVE YEAR ASSESSMENT OF TIMONIUM

|                                                            | 2024           | 2023             | 2022             | 2021             | 2020     |
|------------------------------------------------------------|----------------|------------------|------------------|------------------|----------|
| <b><u>Attendance</u></b>                                   | 8,662          | 10,210           | 9,234            | 10,105           | 0        |
| <b><u>Purses</u></b>                                       | 1,931,055      | 2,143,390        | 2,048,770        | 2,009,470        | 0        |
| <b><u>Number of days of live racing</u></b>                | 7              | 7                | 7                | 7                | 0        |
| <b><u>Betting on its live racing at:</u></b>               |                |                  |                  |                  |          |
| Timonium                                                   | 426,909        | 489,391          | 462,134          | 520,411          | 0        |
| Other MD tracks                                            | 126,576        | 164,416          | 124,560          | 129,839          | 0        |
| Satellite Simulcast Facilities in MD                       | 70,879         | 67,825           | 62,924           | 68,603           | 0        |
| Out-of-state                                               | 3,595,731      | 4,103,198        | 2,937,941        | 2,563,132        | 0        |
| <b><u>Betting on other in-State races</u></b>              | 130            | 688              | 229              | 81               | 0        |
| <b><u>Betting on out-of-State races</u></b>                | 479,607        | 515,274          | 605,924          | 623,539          | 0        |
| <b><u>Total betting at this location on all racing</u></b> | <b>906,647</b> | <b>1,005,353</b> | <b>1,068,287</b> | <b>1,144,031</b> | <b>0</b> |

## FIVE YEAR ASSESSMENT OF ROSECROFT

|                                                            | 2024              | 2023              | 2022              | 2021             | 2020             |
|------------------------------------------------------------|-------------------|-------------------|-------------------|------------------|------------------|
| <b><u>*Attendance not recorded</u></b>                     | *0                | *0                | *0                | *0               | *0               |
| <b><u>Purses</u></b>                                       | 8,444,593         | 9,602,590         | 8,849,628         | 6,143,686        | 5,750,511        |
| <b><u>Number of days of live racing</u></b>                | 60                | 60                | 60                | 60               | 45               |
| <b><u>Betting on its live racing at:</u></b>               |                   |                   |                   |                  |                  |
| Rosecroft                                                  | 432,617           | 452,281           | 494,112           | 316,005          | 237,040          |
| Other MD tracks                                            | 52,911            | 68,825            | 76,809            | 119,084          | 94,536           |
| Satellite Simulcast Facilities in MD                       | 37,806            | 54,858            | 58,343            | 107,616          | 106,626          |
| Out-of-state                                               | 17,845,925        | 17,527,451        | 13,376,893        | 16,293,982       | 11,532,008       |
| <b><u>Betting on other in-State races</u></b>              | 650,529           | 756,658           | 984,154           | 569,005          | 175,413          |
| <b><u>Betting on out-of-State races</u></b>                | 12,095,575        | 12,539,461        | 14,882,517        | 8,395,353        | 3,896,726        |
| <b><u>Total betting at this location on all racing</u></b> | <b>13,178,721</b> | <b>13,748,400</b> | <b>16,360,783</b> | <b>9,280,363</b> | <b>4,309,179</b> |

## FIVE YEAR ASSESSMENT OF OCEAN DOWNS

|                                                            | 2024             | 2023             | 2022             | 2021             | 2020             |
|------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|
| <b><u>*Attendance not recorded</u></b>                     | *0               | *0               | *0               | *0               | *0               |
| <b><u>Purses</u></b>                                       | 6,277,606        | 6,629,878        | 5,805,308        | 4,017,797        | 2,852,368        |
| <b><u>Number of days of live racing</u></b>                | 48               | 47               | 45               | 44               | 41               |
| <b><u>Betting on its live racing at:</u></b>               |                  |                  |                  |                  |                  |
| <b>Ocean Downs</b>                                         | 638,358          | 711,370          | 749,355          | 808,474          | 215,492          |
| <b>Other MD tracks</b>                                     | 62,910           | 77,904           | 93,281           | 68,742           | 6,216            |
| <b>MD Satellite Simulcast Facilities</b>                   | 13,284           | 14,098           | 29,096           | 33,148           | 48,123           |
| <b>Out-of-state</b>                                        | 8,547,863        | 10,385,806       | 9,869,384        | 6,873,892        | 2,539,779        |
| <b><u>Betting on other in-State races</u></b>              | 294,409          | 318,637          | 304,510          | 316,615          | 250,665          |
| <b><u>Betting on out-of-State races</u></b>                | 2,921,235        | 3,503,656        | 3,922,929        | 3,719,829        | 2,998,096        |
| <b><u>Total betting at this location on all racing</u></b> | <b>3,854,001</b> | <b>4,533,663</b> | <b>4,976,794</b> | <b>4,844,918</b> | <b>3,464,253</b> |

## METHOD OF TAXATION

### TAKEOUT AT MARYLAND THOROUGHBRED RACETRACKS

**Effective July 1, 2005**

|                    | Regular<br><u>Pool%</u> | 2-Horse<br><u>Multiple</u> | 3-Horse<br>Multiple<br><u>1st Race</u> |
|--------------------|-------------------------|----------------------------|----------------------------------------|
| State Tax          | .32                     | .32                        | .32                                    |
| Purses             | 7.88 (1)                | 8.88 (1)                   | 11.88 (1)                              |
| Track              | 7.70 (2)                | 8.70 (2)                   | 11.70 (2)                              |
| Maryland Million   | 1.00                    | 2.0                        | .75                                    |
| Bred Fund          | <u>1.10</u>             | <u>1.10</u>                | <u>1.10</u>                            |
| Total Takeout      | 18.00                   | 21.00                      | 25.75                                  |
| Returned to Public | <u>82.00</u>            | <u>79.00</u>               | <u>74.25</u>                           |
| Total Handle       | 100.00 %                | 100.00 %                   | 100.00 %                               |

#### **Timonium**

|                    |              |              |              |
|--------------------|--------------|--------------|--------------|
| State Tax          | 0 (3)        | 0 (3)        | 0 (3)        |
| Purses             | 5.00         | 7.00         | 13.00        |
| Track              | 10.50 (2)    | 10.50 (2)    | 10.50 (2)    |
| Bred Fund          | <u>1.50</u>  | <u>1.50</u>  | <u>1.50</u>  |
| Total Takeout      | 17.00        | 19.00        | 25.00        |
| Returned to Public | <u>83.00</u> | <u>81.00</u> | <u>75.00</u> |
| Total Handle       | 100.00 %     | 100.00 %     | 100.00 %     |

#### **Fair Hill**

|                                           |              |
|-------------------------------------------|--------------|
| State Tax (Fair Hill<br>Improvement Fund) | 9.00         |
| Track                                     | <u>16.00</u> |
| Total Takeout                             | 25.00        |
| Returned to Public                        | <u>75.00</u> |
| Total Handle                              | 100.00 %     |

(1) Includes .18 for purses.

(2) Includes .25 for Pension Fund.

(3) No State tax paid during the State Fair.

# **METHOD OF TAXATION** (Continued)

## **TAKEOUT AT MARYLAND HARNESS RACETRACKS**

|                    | 1-Horse       | 2-Horse       | Over 2-Horse  |
|--------------------|---------------|---------------|---------------|
|                    | <u>Pool %</u> | <u>Pool %</u> | <u>Pool %</u> |
| State Tax          | .32           | .32           | .32           |
| Purses             | .18           | .18           | .18           |
| Track              | 18.00         | 20.00         | 26.00         |
| Standardbred Fund  | (4)           | (4)           | (4)           |
| Track Pensions     | (5)           | (5)           | (5)           |
| Total Takeout      | 18.75         | 20.75         | 26.75         |
| Returned to Public | <u>81.25</u>  | <u>79.25</u>  | <u>73.25</u>  |
| Total Handle       | 100.00 %      | 100.00 %      | 100.00 %      |

(4) The amount deducted is .5 and 1.00 respectively of the first \$125,000 daily average. The amount deducted for amounts in excess of \$125,000 are 1.00, 1.00 and 1.50 of the track share of the takeout.

(5) If daily average for the year exceeds \$125,000, .25% of the handle is deducted from all pools for track employee pensions.

## REVENUE TO THE STATE: THOROUGHBRED

### TOTAL FOR ALL MEETS

|                  | <u>2024</u>    | <u>2023</u>    |
|------------------|----------------|----------------|
| <b>LAUREL</b>    |                |                |
| Race Days        | 262            | 266            |
| Tax to the State | 214,331        | 263,713        |
| License Fee      | <u>6,550</u>   | <u>6,650</u>   |
|                  | <b>220,881</b> | <b>270,363</b> |

### PIMLICO

|                  |                |                |
|------------------|----------------|----------------|
| Race Days        | 176            | 266            |
| Tax to the State | 113,147        | 170,534        |
| License Fee      | <u>4,400</u>   | <u>6,650</u>   |
|                  | <b>117,547</b> | <b>177,184</b> |

|                           |                       |                       |
|---------------------------|-----------------------|-----------------------|
| <b>TOTAL THOROUGHBRED</b> | <u><b>338,428</b></u> | <u><b>447,547</b></u> |
|---------------------------|-----------------------|-----------------------|

### COUNTY FAIR: TIMONIUM

|                  |            |            |
|------------------|------------|------------|
| Race Days        | 10         | 10         |
| Tax to the State | -0-        | -0-        |
| License Fee      | <u>-0-</u> | <u>-0-</u> |
|                  | -0-        | -0-        |

|                          |                   |                   |
|--------------------------|-------------------|-------------------|
| <b>TOTAL COUNTY FAIR</b> | <u><b>-0-</b></u> | <u><b>-0-</b></u> |
|--------------------------|-------------------|-------------------|

### STEEPLECHASE: FAIR HILL

|                  |     |     |
|------------------|-----|-----|
| Race Days        | -0- | -0- |
| Tax to the State | -0- | -0- |

|                           |                   |                   |
|---------------------------|-------------------|-------------------|
| <b>TOTAL STEEPLECHASE</b> | <u><b>-0-</b></u> | <u><b>-0-</b></u> |
|---------------------------|-------------------|-------------------|

## REVENUE TO THE STATE: HARNESS

|                          | <u>2024</u>           | <u>2023</u>           |
|--------------------------|-----------------------|-----------------------|
| <b>ROSECROFT</b>         |                       |                       |
| Race Days                | 363                   | 363                   |
| Tax to the State         | 88,627                | 95,106                |
| License Fee              | <u>9,075</u>          | <u>9,075</u>          |
|                          | <b>97,702</b>         | <b>104,181</b>        |
| <br><b>OCEAN DOWNS</b>   |                       |                       |
| Race Days                | 295                   | 305                   |
| Tax to the State         | 11,432                | 14,770                |
| License Fee              | <u>7,375</u>          | <u>7,625</u>          |
|                          | <b>18,807</b>         | <b>22,395</b>         |
| <br><b>TOTAL HARNESS</b> | <u><b>116,509</b></u> | <u><b>126,576</b></u> |

(Race days include live and simulcast only days)

## SUMMARY OF LICENSES & REGISTRATIONS ISSUED

2024

### THOROUGHBRED LICENSES:

|              |                       |
|--------------|-----------------------|
| 521          | Original Owner        |
| 2,045        | Renewal Owner         |
| 49           | Original Trainer      |
| 198          | Renewal Trainer       |
| 105          | Assistant Trainer     |
| 245          | Owner / Trainer       |
| 151          | Jockey                |
| 36           | Apprentice Jockey     |
| 21           | Jockey Agent          |
| 35           | Veterinarian          |
| 23           | Farrier               |
| 809          | Stable Employee       |
| 85           | Mutuel Employee       |
| 130          | Vendor                |
| 190          | Exercise Rider        |
| 263          | Track Employee        |
| -----        |                       |
| <b>4,906</b> | <b>TOTAL LICENSES</b> |

### THOROUGHBRED REGISTRATIONS:

|             |                            |
|-------------|----------------------------|
| 65          | Authorized Agent           |
| 1139        | Assumed Name               |
| -----       |                            |
| <b>1204</b> | <b>TOTAL REGISTRATIONS</b> |

**SUMMARY OF LICENSES & REGISTRATIONS ISSUED**  
(Continued)

**HARNESS LICENSES:**

|              |                          |
|--------------|--------------------------|
| 180          | Original Owner           |
| 483          | Renewal Owner            |
| 18           | Original Trainer         |
| 31           | Renewal Trainer          |
| 28           | Driver                   |
| 30           | Trainer / Driver         |
| 164          | Owner / Trainer          |
| 133          | Owner / Trainer / Driver |
| 19           | Owner / Driver           |
| 4            | Veterinarian             |
| 145          | Stable Employee          |
| 16           | Mutuel Employee          |
| 86           | Track Employee           |
| 11           | Vendor                   |
| -----        |                          |
| <b>1,348</b> | <b>TOTAL LICENSES</b>    |

**HARNESS REGISTRATIONS:**

|            |                            |
|------------|----------------------------|
| 0          | Authorized Agent           |
| 143        | Assumed Name               |
| -----      |                            |
| <b>143</b> | <b>TOTAL REGISTRATIONS</b> |

## UNCASHED PARI-MUTUEL TICKETS

If any winning ticket is not redeemed for a period of one (1) year from the date of issue, the amount necessary to redeem the ticket shall be paid to a special fund of the State. The following receipts are from race meetings conducted in the year prior to that indicated by the columnar heading. Collected July 1, 2023 thru June 30, 2024

|                                           | <b><u>2024</u></b>      | <b><u>2023</u></b>      |
|-------------------------------------------|-------------------------|-------------------------|
| Mile Tracks                               | \$557,754               | \$545,068               |
| Harness Tracks                            | 162,966                 | 106,375                 |
| County Fair Track                         | 0 *                     | 0 *                     |
| Steeplechase                              | <u>0</u>                | <u>0</u>                |
| <b>TOTAL UNCASHED PARI-MUTUEL TICKETS</b> | <b><u>\$720,720</u></b> | <b><u>\$651,443</u></b> |

\*County Fair uncashed monies included with mile tracks.

\*\*SSB's uncashed monies included with racetracks uncashed tickets.

## STATEMENT OF RECEIPTS

### DISBURSED TO THE STATE COMPTROLLER

|                                               | <u>2024</u>               |
|-----------------------------------------------|---------------------------|
| <b><u>MILE TRACKS:</u></b>                    |                           |
| Track License Fees                            | \$10,950                  |
| Tax on Betting                                | 327,478                   |
| Uncashed Pari-Mutuels                         | <u>557,754</u>            |
| <b>TOTAL DISBURSEMENTS MILE TRACKS</b>        | <b><u>\$896,182</u></b>   |
| <br><b><u>COUNTY FAIR TRACKS:</u></b>         |                           |
| Tax on Betting (6)                            | \$0                       |
| Uncashed Pari-Mutuels                         | <u>*</u>                  |
| <b>TOTAL DISBURSEMENTS COUNTY FAIR TRACKS</b> | <b><u>0</u></b>           |
| <br><b><u>HARNESS TRACKS:</u></b>             |                           |
| Track License Fees                            | \$16,450                  |
| Tax on Betting                                | 100,059                   |
| Uncashed Pari-Mutuels                         | <u>162,966</u>            |
| <b>TOTAL DISBURSEMENTS HARNESS TRACKS</b>     | <b><u>\$279,475</u></b>   |
| <br><b><u>STEEPLECHASE:</u></b>               |                           |
| Tax on Betting                                | \$0                       |
| Uncashed Pari-Mutuels                         | <u>0</u>                  |
| <b>TOTAL DISBURSEMENTS STEEPLECHASE</b>       | <b><u>\$0</u></b>         |
| <br><b><u>OTB'S:</u></b>                      |                           |
| Permit Fee                                    | <u>\$4,500</u>            |
| <b>TOTAL DISBURSEMENTS O.T.B.</b>             | <b><u>\$4,500</u></b>     |
| <br><b><u>TOTAL ALL DISBURSEMENTS</u></b>     | <b><u>\$1,180,157</u></b> |

(6) No State tax is payable when racing is conducted during the State Fair.

\*County Fair uncashed monies included with mile tracks.

## STATEMENT OF RECEIPTS

### DISBURSED TO THE STATE COMPTROLLER (Continued)

#### **DIRECT DISBURSEMENTS TO STATE COMPTROLLER:**

|                                                            | <b><u>2024</u></b>        |
|------------------------------------------------------------|---------------------------|
| Tax on Admissions                                          | \$468,838                 |
| Sales Tax on Horses Claimed                                | <u>626,810</u>            |
| <b>TOTAL DIRECT DISBURSEMENTS TO STATE</b>                 | <b>1,095,648</b>          |
| <b><u>TOTAL ALL DISBURSEMENTS TO STATE COMPTROLLER</u></b> | <b><u>\$2,275,805</u></b> |

## STATEMENT OF ACTUAL EXPENDITURES

July 1, 2023 to June 30, 2024

### **SALARIES & BENEFITS**

|                              |                         |
|------------------------------|-------------------------|
| Commission Personnel         | \$498,886               |
| <b>Total Salary Expenses</b> | <b><u>\$498,886</u></b> |

### **OFFICE EXPENDITURES:**

|                                                                                                                    |                        |
|--------------------------------------------------------------------------------------------------------------------|------------------------|
| Telephone and Postage                                                                                              | 8,803                  |
| Travel Expenses                                                                                                    | 5,188                  |
| Motor Vehicle Oper                                                                                                 | 1,200                  |
| Contractual Services, i.e.,<br>Printing, Repairs, Equipment and Leasing, Court Expenses,<br>Transcript of Hearings | 36,991                 |
| Office Supplies                                                                                                    | 2,120                  |
| Office Equipment Additional                                                                                        | 608                    |
| Fixed Charges, i.e., Rent, Insurance, Subscriptions and Dues                                                       | 12,934                 |
| <b>Total Office Expenses</b>                                                                                       | <b><u>\$67,844</u></b> |

|                                                 |                                |
|-------------------------------------------------|--------------------------------|
| <b>TOTAL EXPENDITURES AND DISBURSEMENTS (7)</b> | <b><u><u>\$566,730</u></u></b> |
|-------------------------------------------------|--------------------------------|

### **OTHER DISBURSEMENTS:**

|                                  |                                  |
|----------------------------------|----------------------------------|
| <b>Grants</b>                    | <b>\$1,166,883</b>               |
| <b>Impact Aid</b>                | <b>\$0</b>                       |
| <b>Other:</b>                    |                                  |
| Fair Hill                        | \$0                              |
| Maryland Standardbred Race Fund  | 279,732                          |
| Maryland Million                 | 399,617                          |
| <b>Total Other:</b>              | <b><u>\$679,349</u></b>          |
| <b>TOTAL OTHER DISBURSEMENTS</b> | <b><u><u>\$1,846,232</u></u></b> |

(7) Does not include salaries of Stewards and Judges, nor salaries of personnel and expenses reimbursed by the associations.

## **THE MARYLAND JOCKEY INJURY COMPENSATION FUND**

The Maryland Jockey Injury Compensation Fund, Inc. was established by legislative action during the 1985 session of the General Assembly and became effective January 1, 1986.

The purpose of this fund is to purchase a blanket workmen's compensation insurance policy for all jockeys licensed by the Maryland Racing Commission and participating at the Maryland race tracks.

### **POLICY COST**

|      |             |
|------|-------------|
| 2004 | \$ 611,533  |
| 2005 | \$ 655,311  |
| 2006 | \$ 741,868  |
| 2007 | \$ 977,423  |
| 2008 | \$ 723,852  |
| 2009 | \$ 476,211  |
| 2010 | \$ 404,954  |
| 2011 | \$ 508,182  |
| 2012 | \$1,675,611 |
| 2013 | \$1,648,613 |
| 2014 | \$1,223,005 |
| 2015 | \$ 808,553  |
| 2016 | \$ 882,763  |
| 2017 | \$ 990,509  |
| 2018 | \$ 986,874  |
| 2019 | \$1,030,888 |
| 2020 | \$1,019,114 |
| 2021 | \$1,163,176 |
| 2022 | \$ 908,680  |
| 2023 | \$ 997,596  |
| 2024 | \$ 920,472  |

The above costs were funded by an assessment on all licensed owners and trainers levied and collected by the Maryland Racing Commission at the time of licensure. The assessment per licensee for 2024 was \$ 100.00.

## MARYLAND-BRED FUND REPORT

### MARYLAND-BRED FUND DISTRIBUTION IS EXPLAINED

The Maryland-Bred Fund was created by the General Assembly in 1962. Maryland was the first state to develop a legislated incentive program to encourage the improvement of Thoroughbred breeding and racing. Since that time, more than 30 other states have instituted incentive programs of one kind or another.

In Maryland, there are six categories through which monies from the Fund are made available:

- 1) **purse money** for stakes races for registered Maryland-breds,
- 2) **awards for owners** of registered Maryland-breds finishing first, second or third
- 3) **awards for breeders** of registered Maryland-breds finishing first, second or third,
- 4) **awards for the owners of stallions** which are duly registered with the Maryland Horse Breeders Association (MHBA),
- 5) **yearling show bonus awards for** the four highest-earning 2 and 3-year-olds shown at the annual MHBA yearling show (based on North American earnings), and
- 6) **Maryland-sired allocation** for purses and awards for horses conceived in Maryland by a registered/nominated Maryland Stallion.

The Maryland-Bred Fund receives slightly less than 1 percent of the total mutual handle and breakage from Laurel and Pimlico (the State's two mile tracks), and receives approximately 1.5 percent of the mutual handle and 5.0 percent of the breakage at Timonium (the State's half mile track).

In 2024, revenue for the Maryland-Bred Fund totaled nearly \$9.2 million. After eligible deductions, a portion of this money is allocated to purses. The remaining percentage is distributed in the form of breeder awards and stallion awards. In 2024, nearly \$698,000 was paid in stakes purses/premium awards and \$6.1 million was disbursed as breeder and stallion awards.

In 2024, breeder and stallion awards were paid for the registered Maryland-bred who finished first through third in any race in Maryland. The breeder awards remained at

22.5% and the stallion bonuses were 7.5% of the winner's share for all races except Maryland Million Day, where bonus percentages were 15% breeder and 5% stallion. Thirty percent breeder bonuses went to horses placing 1<sup>st</sup> in a Maiden race if sired by a Maryland sire. In stakes races, the award is based on the first \$100,000 of the gross purse. The Maryland-bred stakes program is typically planned on a meet-by-meet basis and is based on projected revenues for the coming year.

The Maryland-Bred Fund program is administered by the Maryland Racing Commission with the assistance and advice of the Maryland-Bred Fund Advisory Committee chaired by Terry West, a member of the Maryland Racing Commission. Other members of the Maryland Fund Advisory Committee are Georganne Hale (Representing the mile tracks), A. Ferris Allen (Representing the half-mile track), Katharine Voss (Representing the Maryland Thoroughbred Horsemen's Association) and Kent Murray and William K. Boniface (Representing the MHBA).

Under the direction of the Commission, the actual implementation of the fund, including maintaining the Maryland-bred registry and computing and distributing all bonus awards, is performed by the MHBA for which it receives up to 10 percent of the total receipts of the Fund, subject to the approval of the Maryland Racing Commission.

Breeder and stallion award percentages are determined on a bi-annual basis on the advice of the Maryland Fund Advisory Committee. Owner award percentages are determined by a separate agreement. (For Maryland Million Day, breeder and stallion award percentages are determined annually). Awards are distributed as soon as is practical. The quality of Maryland-breds has improved since the Maryland-Bred Fund was initiated over 60 years ago and the program is evaluated bi-annually to ensure the most effective use of the money.

## MARYLAND STANDARDBRED RACE FUND

Total purses for the year were \$ 2,299,540, an increase from 2023 purses. The Maryland Sire Stakes (MSS) and Maryland Standardbred Fund (MSF) combined totals for the program in each year from 2002 through 2024 are shown below:

| <b>YEAR</b> | <b>MSS</b>  | <b>MSF</b> | <b>TOTAL</b> |
|-------------|-------------|------------|--------------|
| 2002        | \$970,360   | \$900,690  | \$1,871,050  |
| 2003        | \$947,550   | \$833,250  | \$1,780,800  |
| 2004        | \$784,000   | \$537,127  | \$1,321,127  |
| 2005        | \$779,104   | \$627,761  | \$1,406,865  |
| 2006        | \$859,650   | \$687,860  | \$1,547,510  |
| 2007        | \$816,750   | \$620,200  | \$1,436,950  |
| 2008        | \$720,000   | \$494,550  | \$1,214,550  |
| 2009        | \$445,000   | \$315,550  | \$760,550    |
| 2010        | \$311,500   | \$241,475  | \$552,975    |
| 2011        | \$447,500   | \$260,250  | \$707,750    |
| 2012        | \$798,600   | \$172,250  | \$970,850    |
| 2013        | \$825,997   | \$529,475  | \$1,355,472  |
| 2014        | \$1,406,377 | \$501,835  | \$1,908,212  |
| 2015        | \$1,210,700 | \$472,585  | \$1,683,285  |
| 2016        | \$1,239,250 | \$471,775  | \$1,711,025  |
| 2017        | \$1,487,775 | \$412,980  | \$1,990,755  |
| 2018        | \$1,558,500 | \$235,150  | \$1,793,650  |
| 2019        | \$1,672,599 | \$214,775  | \$1,887,374  |
| 2020        | \$1,055,010 | \$159,575  | \$1,214,585  |
| 2021        | \$1,540,900 | \$197,390  | \$1,738,290  |
| 2022        | \$1,773,300 | \$226,650  | \$1,999,950  |
| 2023        | \$1,861,800 | \$394,175  | \$2,255,975  |
| 2024        | \$1,902,500 | \$397,040  | \$2,299,540  |