

Larry Hogan
Governor

Boyd K. Rutherford
Lt. Governor



C. Gail Bassette
Secretary

MARYLAND DEPARTMENT OF GENERAL SERVICES
OFFICE OF THE SECRETARY

December 18, 2015

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
107 State House
Annapolis, Maryland 21401

The Honorable Michael E. Busch
Speaker of the House
101 State House
Annapolis, Maryland 21401

Re: Annual Report on the Construction Contingency Fund

Dear Senator Miller and Delegate Busch:

In accordance with Section 3-609 of the Annotated Code of Maryland, the Department of Budget and Management and the Department of General Services are required to submit an annual report to the General Assembly on the status and use of the Construction Contingency Fund (CCF) for each calendar year. This report will identify all monies appropriated to the Fund, authorized for expenditure from the Fund and expended from the Fund.

The CCF had a balance of \$2,088,457.22 at the end of calendar year 2014. The CCF will have a balance of \$5,881,854.30 on December 31, 2015.

During the year 2015, the Fund was increased by four (4) fund transfers by Board of Public Works (BPW) action agenda items as follows:

<u>BPW Item</u>	<u>Transfer Date</u>	<u>Amount</u>
3-GM	07-Jan-15	\$ 187,292.32
6-GM	01-Apr-15	\$ 753,396.00
29-GM	13-May-15	\$ 70,100.36
8-GM	02-Dec-15	<u>\$ 282,608.40</u>
Total		\$1,293,397.08

There was a new appropriation in MCCBL 2015 in the amount of \$2,500,000.00

No funds were recycled from completed projects in 2015.



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The Fund has not been used during calendar year 2015.

The balance in the CCF at the end of calendar year 2015 is as follows:

Beginning Balance	\$ 2,088,457.22
Fund Transfers	\$ 1,293,397.08
Recycled Back	\$ 0
New Appropriation	<u>\$2,500,000.00</u>
Subtotal Available Funds	\$ 5,881,854.30

YEAR END BALANCE FOR CALENDAR YEAR 2015 \$ 5,881,854.30

We trust that this information will be helpful to you. If you have any questions or comments, please contact either of us at the telephone numbers provided below.

Sincerely,



C. Gail Bassette, Secretary
Department of General Services
410-767-4960



David Brinkley, Secretary
Department of Budget and Management
410-260-7041

c: Matthew Klein/DLS
Teresa Garraty/DBM
Lauren Buckler/DGS