



HOUSING AND COMMUNITY  
DEVELOPMENT FINANCING ACT  
QUARTERLY REPORT  
FY 2026

Maryland Community Investment Corporation  
October 1, 2025

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The Honorable Wes Moore  
Governor, State of Maryland  
100 State House  
Annapolis, Maryland 21401

The Honorable Adrienne A. Jones  
Speaker of the House of Delegates  
Maryland General Assembly  
State House, H-101  
Annapolis, Maryland 21401

The Honorable Bill Ferguson  
President of the Senate  
Maryland General Assembly  
State House, H-107  
Annapolis, Maryland 21401

The Honorable Jared Solomon  
House Chair  
Joint Audit and Evaluation Committee  
312 House Office Building  
Annapolis, Maryland 21401

The Honorable Shelly Hettleman  
Senate Chair  
Joint Audit and Evaluation Committee  
220 James Senate Office Building  
Annapolis, Maryland 21401

Esteemed Leaders:

On behalf of the Board of Directors of the Maryland Community Investment Corporation (“MCIC”), I am pleased to submit this quarterly report pursuant to Economic Development Article §10-1123(b).

As Maryland’s first state-sponsored Community Development Entity, established under the Housing and Community Development Financing Act of 2024 and championed by Governor Moore, MCIC exists to galvanize investment, draw crucial federal resources, and foster economic opportunity in underserved communities across the State.

In accordance with the statutory requirements, MCIC reports below the businesses and projects receiving support through programs administered by the Corporation. The report includes the number of employees in and outside of the State, capital or other investments made in Maryland, and proposed job creation or capital investment anticipated as a result of the investment.

During the reporting period, MCIC made and disbursed only one loan. This is because the Corporation received the Maryland Department of Housing and Community Development’s pass-through grant for the Baltimore Vacants Reinvestment Initiative (“BVRI”) on July 1, 2025, which currently represents the only lending capital available to MCIC. With continued partnership from other State units, including the consideration of a capital budget infusion, MCIC could accelerate its work to strengthen communities not only in Baltimore but across the State of Maryland.

### **Business/Project Support (Q1 FY2026)**

- **Recipient:** Baltimore Redlining and Blight Elimination Community Development Corporation
- **Program:** Baltimore Vacants Reinvestment Initiative (“BVRI”) Lending Program
- **Form of Support:** Loan disbursement
- **Approved Loan Amount:** \$500,000
- **Funds Disbursed to Date:** \$223,439.33

- **Number of Employees in Maryland:** 40
- **Number of Employees Outside of Maryland:** 0
- **Capital/Other Investment in Maryland:** \$223,439.33 deployed toward acquisition and stabilization of vacant properties in Baltimore City
- **Proposed Job Creation/Capital Investment in Maryland:** Redevelopment activities are projected to support local construction and rehabilitation jobs, catalyze neighborhood revitalization, and leverage additional investment through future BVRI activity.

The Board of Directors and staff of MCIC greatly appreciate the support of the Administration and the General Assembly in advancing this mission.

Sincerely,

Michael J. Pokorny  
Chief Executive Officer

cc: The Honorable Comptroller Brooke Lierman  
The Honorable Jake Day  
The Honorable Rebecca Flora  
The Honorable Harry Coker  
The Honorable Atif Chaudry  
Tifani Fisher  
Tracy Evans