



2020
LINKED DEPOSIT REPORT
TO THE
MARYLAND GENERAL ASSEMBLY

November, 2020



LAWRENCE J. HOGAN, JR., *Governor*
BOYD K. RUTHERFORD, *Lt. Governor*

KENNETH C. HOLT, *Secretary*

FY 2020 Linked Deposit Report
Maryland General Assembly
November 23, 2020

Introduction

Each year, pursuant to State Finance & Procurement Article § 6-211 (c) (4), the Department of Housing and Community Development must report annually to the Governor, Treasurer, and in accordance with § 2-1246 of the State Government Article, the General Assembly, on the overall performance of the two Linked Deposit Programs. This report addresses fiscal year 2020.

This letter satisfies the reporting requirement of the Department of Housing and Community Development under State Finance and Procurement Article 6-211 (c) (4) for reporting period fiscal year 2020. The Linked Deposit Program for Small and Minority Owned Businesses has not had any activity since 2012 and there are no financial institutions participating as lenders.