

Energy-Efficient Homes Construction Loan Program

Housing and Community Development Article, Section 4-2003(d)

Department of Housing and Community Development

December 2, 2024



WES MOORE
Governor
ARUNA MILLER
Lt. Governor
JACOB R. DAY
Secretary
JULIA GLANZ
Deputy Secretary

January 1, 2025

The Honorable William C. Ferguson IV
President of the Maryland Senate
H-107 State House
Annapolis, MD 21401-1991

The Honorable Adrienne A. Jones
Speaker of the Maryland House of Delegates
H-101 State House
Annapolis, MD 21401-1991

RE: Housing and Community Development Article § 4-2003(a)(5) (MSAR # 14535) report for January 1, 2025

Dear President Ferguson and Speaker Jones:

The following report covers the Energy Efficient Homes Construction Loan Program (Program) reporting period 1/1/2024 through 12/31/2024.

One project achieved initial closing since the prior report with Minority Business Enterprise (MBE) participation by the General Contractor along with several subcontractors set to receive funding through the program. One additional reported project will commit \$560,000 before the end of this calendar year and now anticipates closing in Q3/Q4 FY2025. Approximately \$298,000 has been reverted back to the program from closed out encumbrances. These funds are now available and will likely fund an additional project. Program demand continues to exceed program funding.

We look forward to providing updates on our progress in the next annual report. If you have any questions on this or any other matter, please contact me at (301) 429-7796 or by email at gregory.hare@maryland.gov at your convenience.

Sincerely,

Gregory Hare

A handwritten signature in blue ink, appearing to read "Gregory Hare".

Director
Community Development Administration

cc: Sarah T. Albert,
Mandated Reports Specialist
Department of Legislative Services



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