



Larry Hogan | Governor  
Boyd Rutherford | Lt. Governor  
Kelly M. Schulz | Secretary of Commerce  
Signe Pringle | Deputy Secretary of Commerce

October 20, 2021

The Honorable Delores G. Kelley  
Chair, Senate Finance Committee  
3 East Miller Senate Office Building  
Annapolis, Maryland 21401-1991

The Honorable Dereck E. Davis  
Chair, House Economic Matters Committee  
House Office Building, Room 231  
Annapolis, Maryland 21401-1991

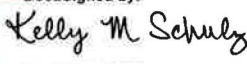
**RE: Strategic Energy Investment Fund Annual Report**

Dear Chairmen Kelley and Davis:

Chapter 757, Acts of 2019 (the Act) directed funds to be transferred from the Strategic Energy Investment Fund (SEIF) to the Small, Minority, and Women-Owned Businesses Account administered by the Maryland Department of Commerce. These funds are to be used for access to capital for small, minority, women-owned, and veteran-owned businesses in the clean energy industry as defined in section 5-1501 of the Economic Development article. The Act required the Department to report on the use of these funds by October 1, 2020. At that time the Department had no information to report as it was the first quarter of the first fiscal year the funds were available.

We are happy to furnish any additional information that is required. Should you require additional information, please contact me at 410-767-6301.

Sincerely,

DocuSigned by:  
  
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Kelly M. Schulz  
Secretary

cc: Sarah Albert, DLS