

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-
VIDEO LOTTERY TERMINAL (VLT)

ANNUAL FINANCIAL STATUS REPORT
STATE ECONOMIC DEVELOPMENT ARTICLE

SECTION 5 SUBTITLE 15-01

Submitted by:

The Maryland Department of Commerce

As of June 30, 2022

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History and Program Description

Article XIX of the Maryland Constitution authorizes video lottery terminals (VLTs) to fund education. This provision was enacted pursuant to Chapter 5, Acts of the 2007 Special Session and ratified by Maryland voters in the November 2008 General Election. As a result, Chapter 4, Acts of the 2007 Special Session also became effective and established the Small, Minority, and Women-Owned Businesses Account (the Account) under the Authority of the Board of Public Works (BPW).¹

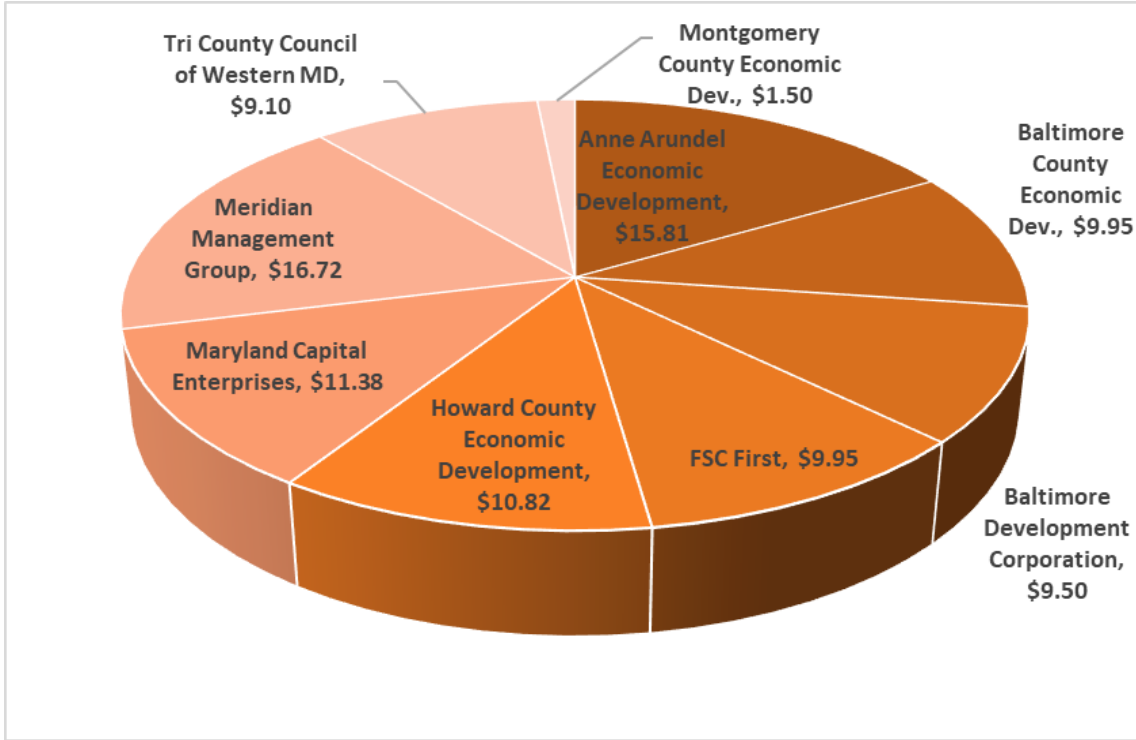
State Government Article §9-1A-27 requires that 1.5 percent of the proceeds from VLTs at each video lottery facility be paid into the Account. State Government Article §9-1A-35 requires BPW to make grants to eligible fund managers to provide investment capital and loans to small, minority, and women-owned businesses in the State, of which at least 50 percent must be allocated to such businesses in the jurisdictions and communities surrounding a video lottery facility. BPW initially designated the Department of Commerce (Commerce), to manage the Account on their behalf, through a Memorandum of Understanding dated August 22, 2012. However, in May 2017 Governor Hogan approved Chapter 453, Acts of 2017, which transferred authority over the program from BPW to Commerce.

Licenses were awarded to operate VLT casinos in Cecil, Worcester, Anne Arundel, Allegany, and Prince George's Counties as well as Baltimore City. The casinos in Cecil, Worcester, and Anne Arundel Counties began VLT gaming operations on September 27, 2010, January 4, 2011, and June 6, 2012, respectively. VLT gaming operations opened in Allegany County at the Rocky Gap Resort in May of 2013. The Baltimore VLT facility opened in August of 2014. National Harbor in Prince George's County opened in December of 2016. The Account began receiving funds during fiscal year 2011 when the first VLT facility began gaming operations.

Awards are as follows:

¹ See also State Government Article §9-1A-35

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A summary of Account activity through June 30, 2022, is presented below. Revenues into the Account were \$20,317,421 casino funds, with disbursements from the Account to Fund Managers of \$2,503,400. The remaining encumbrance of \$30,080,963 represents prior and new Fund Manager encumbrances. The available balance as of June 30, 2022, was \$8,527,732. There is a new appropriation of \$19.3 million fiscal year 2023.

Small, Minority, and Women-Owned Businesses Account

Starting FY 2022 Balance	20,794,674.44
	FY 2022 Funds Transferred In
	20,317,421.27
Total Available Balance	41,112,095.71
	FY 2022 Disbursements
	(2,503,400.00)
Ending FY 2022 Balance	38,608,695.71
(less) Encumbrances as of 6/30/2022	(30,080,963.30)
Available Funds	8,527,732.41

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FUND MANAGER ACTIVITY

Since inception of the Fund to June 30, 2022, 1,017 transactions have been approved for \$108 million, projected to create 4,621 new jobs and retain 7,238, leveraging \$2224.8 million in private sector capital. A total of 915 transactions have settled for \$89.9 million expected to create 3,831 jobs and retain 6,351 leveraging \$203.7 million in private sector capital.

Fund Manager	# Approved Since Inception	Amount Approved	Private Sector Dollars Leveraged	New Jobs	At Risk/Retained Jobs
Anne Arundel County Economic Development	184	\$20,141,595.00	\$50,604,418.00	920	1331
Baltimore County Economic Development	63	\$10,005,800.00	\$41,802,000.00	406	641
Baltimore Development Corporation	85	\$9,611,500.00	\$34,514,675.00	522	1073
FSC First	45	\$4,850,000.00	\$34,512,149.00	303	237
Howard County Economic Development	90	\$16,038,400.00	\$33,323,258.00	860	1011
Maryland Capital Enterprise	277	\$12,262,629.88	\$0.00	404	841
Meridian Management Group	222	\$27,052,632.00	\$11,373,814.00	954	1806
Tri County Council of Western MD	61	\$8,097,752.00	\$18,675,012.00	252	298
Since Inception	1027	\$108,060,308.88	\$224,805,326.00	4,621	7,238

Fund Manager	# Settled Since Inception	Amount Settled	Private Sector Dollars Leveraged	New Jobs	At Risk/Retained Jobs
Anne Arundel County Economic Development	165	\$16,830,152	\$41,401,884	767	1251
Baltimore County Economic Development	54	\$7,435,800	\$36,616,000	371	565
Baltimore Development Corporation	83	\$9,545,000	\$33,625,675	519	1075
FSC First	36	\$3,576,000	\$30,953,442	224	211
Howard County Economic Development	79	\$13,873,400	\$36,388,255	788	831
Maryland Capital Enterprise	269	\$11,692,630	\$0	360	795
Meridian Management Group	174	\$19,982,866	\$9,906,608	623	1378
Tri County Council of Western MD	55	\$6,977,652	\$14,848,412	179	245
Since Inception	915	\$89,913,500	\$203,740,276	3,831	6,351

Accounts with delinquencies greater than 90 days or in collections as of June 30, 2022, were \$687,382. Total charge off accounts reported since inception were \$4,896,267 or 5% of the total settled portfolio.

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Fund Manager	> 90 Days Delinquent/Collections	Charge Off
Anne Arundel Economic Development	0	4
	\$0	\$479,640
Baltimore Development Corporation	0	3
	\$0.00	\$252,165
Howard County Economic Development	2	6
	\$256,958	\$983,502
Maryland Capital Enterprise	2	27
	\$3,780	\$714,206
Meridian Management Group	2	19
	\$368,538	\$2,199,210
Tri County Council of Western MD	0	2
	\$0	\$267,544
FSC First	1	0
	\$58,106.00	\$0
	7	61
Total	\$687,382.44	\$4,896,267

Fund Managers' income since inception was \$8.8 million with reported expenses of \$8.1 million. Fund Managers did not receive any reimbursement for expenses in FY22. Fund Manager operating expenses continue to outpace income for some fund managers. Total principal repayments were \$56.6 million, which is used to make additional loans and to support lines of credit.

Bank Accounts: Fund Managers are required to have a State interest bearing checking account to manage VLT fund activity. The eight State VLT checking accounts below had \$13.9 million on June 30, 2021 to be used for VLT loans and support lines of credit.

Fund Manager	Checking Account Balance as of 06/30/22
Anne Arundel Economic Development	\$2,675,557.22
Baltimore County Economic Development	\$998,461.42
Baltimore Development Corporation	\$2,286,069.96
FSC First	\$944,970.02
Howard County Economic Development	\$2,181,990.47
Maryland Capital Enterprise	\$529,960.62
Meridian Management Group	\$3,007,967.72
Tri County Council of Western MD	\$1,321,043.27
Total Funds in State Checking Accounts	\$13,946,020.70

Fund Managers expenses since inception were \$8.1 million, which includes the 8% start-up fee. Out of the \$8.1 million in expenses claimed by the Fund Managers. Commerce has reimbursed \$1.6 million or 2% of the total award to the Fund Managers, which includes the original start-up and excess expenses. There were no reimbursements of expenses in FY22. The Fund Managers absorb all of the costs to run the program from the income generated from loan interest and fees. Additionally, Fund Managers did not receive reimbursement for expenses

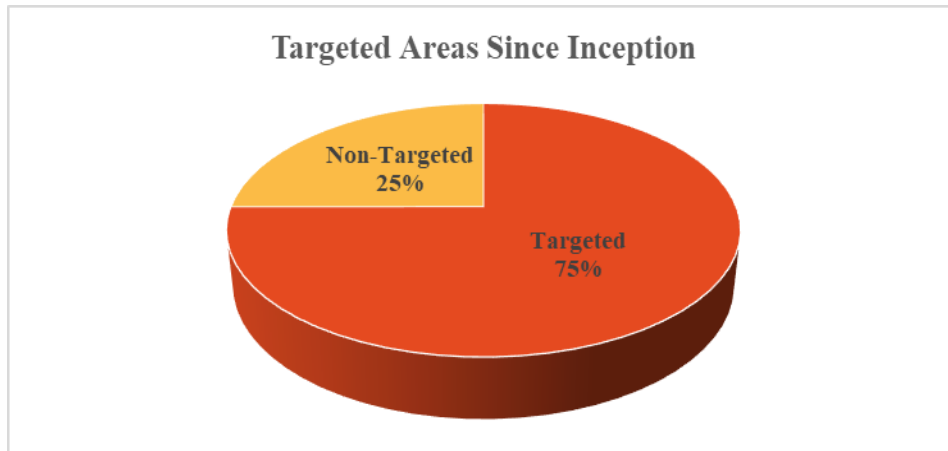
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incurred during the pandemic due to zero interest, restructuring of loans, offering grants, and additional audit expenses.

More than 50% of funds were deployed to targeted areas as required by statute since inception of the program.

TARGETED AREAS

Since Inception	Targeted	Non-Targeted
Anne Arundel County Economic Development	\$9,846,250	\$6,983,902
Baltimore County Economic Development	\$6,230,500	\$1,205,300
Baltimore Development Corporation	\$6,895,876	\$2,649,124
FSC First	\$2,366,000	\$1,210,000
Howard County Economic Development	\$12,242,400	\$1,631,000
Maryland Capital Enterprise	\$10,163,435	\$1,529,195
Meridian Management Group	\$13,649,876	\$6,332,990
Tri County Council of Western MD	\$6,015,779	\$961,873
	<u>\$67,410,116</u>	<u>\$22,503,384</u>



SMALL, MINORITY, WOMEN, AND VETERAN OWNED

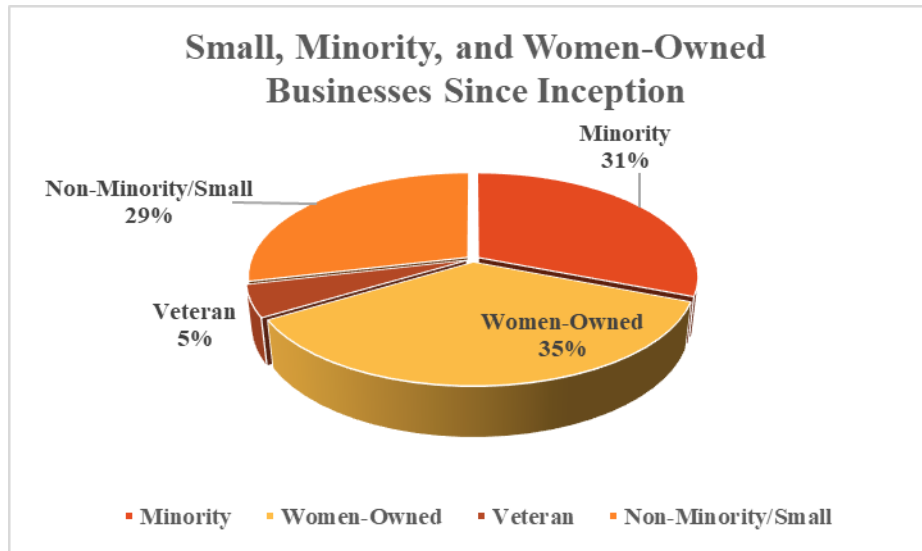
Since inception, \$89.9 million were deployed to small, minority, and women-owned businesses broken down as follows: \$27.8 million to minority owned businesses, \$27 million to women-owned businesses, \$4.4 million to veteran owned businesses, and \$25.8 million to non-minority small businesses².

² Minority status is self-reported by the borrower. Multiple categories of minority status are not captured.

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Since Inception

Minority	287	\$27,852,506	31%
Women-Owned	336	\$31,798,336	35%
Veteran	39	\$4,448,763	5%
Non-Minority/Small	253	\$25,814,895	29%
Total	915	\$89,914,500	100%



For Fiscal Year 2022, 161 transactions have been approved for \$15.6 million, projected to create 338 jobs and retain 1,421 jobs, leveraging \$23.7 million of private sector capital. A total of 143 transactions have settled for \$10.8 million, expected to create 275 jobs and retain 1,203 jobs, leveraging \$10.7 million in private sector capital.

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Fund Manager	# Approved FY 22	Amount Approved	Private Sector Dollars Leveraged	New Jobs	At Risk/Retained Jobs
Anne Arundel Economic Development	37	\$2,543,595	\$4,941,758	50	591
Baltimore County Economic Development	9	\$2,675,000	\$6,403,000	39	134
Baltimore Development Corporation	7	\$1,015,400	\$2,376,651	36	15
FSC First	3	\$450,000	\$155,000	12	10
Howard County Economic Development	6	\$1,825,000	\$1,342,145	30	103
Maryland Capital Enterprise	65	\$2,621,991	\$0	59	328
Meridian Management Group	23	\$3,040,600	\$4,881,000	84	203
Tri County Council of Western MD	11	\$1,500,600	\$3,673,511	28	37
FY 22 Total	161	\$15,672,186	\$23,773,065	338	1421

Fund Manager	# Settled FY 22	Amount Settled	Private Sector Dollars Leveraged	New Jobs	At Risk/Retained Jobs
Anne Arundel Economic Development	32	\$1,798,595	\$1,691,002	42	577
Baltimore County Economic Development	2	\$450,000	\$2,000,000	8	61
Baltimore Development Corporation	7	\$1,015,400	\$2,376,651	36	15
FSC First	1	\$250,000	\$0	1	5
Howard County Economic Development	5	\$1,247,375	\$1,181,145	12	49
Maryland Capital Enterprise	74	\$3,039,991	\$0	62	345
Meridian Management Group	13	\$1,450,000	\$15,000	93	101
Tri County Council of Western MD	9	\$1,574,500	\$3,507,911	21	50
FY 22 Total	143	\$10,825,861	\$10,771,709	275	1203

Fund Manager Outreach

The fund managers have very robust outreach activities that include promotions across multiple social media platforms, including blog posts, and podcasts. Additionally, they have strong relationships with their local Chambers of Commerce, and financial institutions. One fund manager recently hired a minority owned business to design marketing materials for the program paired with broadcast and online media outlets. Referrals are another source of outreach. One fund manager has made connections with local accounting firms that resulted in three loans. Fund managers also participate and sponsor workshops and seminars in partnership with local, state, and federal agencies. The SMWOBA program and fund managers have an excellent reputation in the small business community. Commerce tracks SMWOBA and fund manager success by conducting an annual survey. Results for the fiscal year 2022 survey showed that 80% of those surveyed responded that the loan was helpful for growing its business, and 80% responded that they were satisfied with the service they received from their fund manager. Additionally, the program has gained national recognition and was awarded Program of the Year by the Council of Development Finance Agencies, a national association dedicated to the advancement of development finance. SMWOBA is used as an example of how to provide access to capital to small, minority and women-owned businesses. Commerce assists in marketing SMWOBA through its website, and other social media platforms. SMWOBA is a part of the Commerce toolbox of business assistance that is offered by its regional business development representatives when they are out meeting and talking with businesses. Commerce also developed its own brochure that highlights each fund managers' program, terms, and

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conditions. These implementations were the result of a strategic plan developed in fiscal year 2019 that included a statewide outreach strategy. Commerce will be reviewing and updating that plan with the addition of 2023 funds.

Impact of COVID and other declared emergencies

Commerce had several meetings with the fund managers at the beginning of the pandemic to discuss how best to assist businesses in the SMWOBA portfolio during this time. Lending activity nearly came to a halt as businesses closed due to the pandemic. Commerce and the fund managers agreed that those terms needed to be modified to help the existing businesses in the portfolio to stay afloat. Businesses were offered up to 6-months in payment and interest deferments. As the economy slowly begins to recover, these businesses will need access to capital with flexible terms in order to survive. Additionally, there were some state and local declared emergencies in FY22 related to storms and flooding, which allowed the Fund Managers to make grants. Two fund managers Anne Arundel County Economic Development and Maryland Capital Enterprises provided Disaster related Grants from Hurricane Ida in the amount of \$1,373,095 to 65 businesses. The SMWOBA funds will be a much-needed resource to help businesses recover and grow as the economy gets back to normal.

TARGETED AREAS

More than 50% of funds were deployed to targeted areas as required by statute in fiscal year 2022.

Fiscal Year 22	Targeted	Non-Targeted
Anne Arundel	\$206,500	\$1,592,095
Baltimore County	\$450,000	\$0
Baltimore Development Corporation	\$1,015,400	\$0
FSC First	\$0	\$250,000
Howard County	\$1,062,375	\$185,000
Maryland Capital Enterprise	\$3,039,991	\$0
Meridian Management Group	\$835,000	\$615,000
Tri County Council of Western MD	\$1,574,500	\$0
	\$8,183,766	\$2,642,095

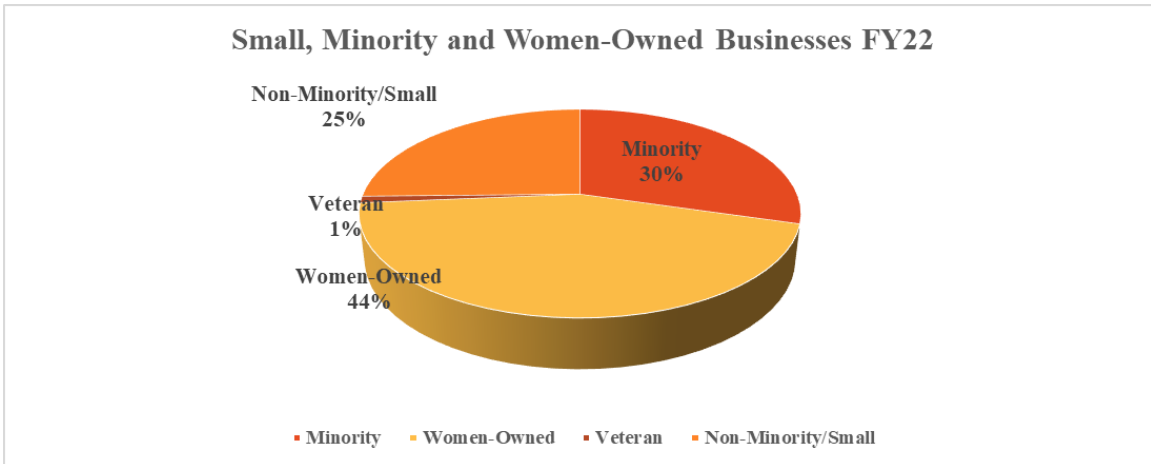


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SMALL, MINORITY, WOMEN, AND VETERAN OWNED

For Fiscal Year 2022, \$10.8 million were deployed to small, minority, and women-owned businesses broken down as follows: \$3.1 million to minority owned businesses, \$4.7 million to women-owned businesses, \$110,000 to veteran owned businesses, and \$2.7 million to small non-minority businesses.

Fiscal Year 22		
Minority	32	\$3,195,766
Women-Owned	51	\$4,779,380
Veteran	3	\$110,000
Non-Minority/Small	57	\$2,741,715
Total	143	\$10,826,861



FUND MANAGER CUSTOMER SATISFACTION SURVEY

Commerce developed a customer satisfaction survey this year. The survey consisted of fourteen questions and was distributed via email using *Survey Monkey*. Recipients selected were from the Salesforce VLT Partner Portal. Ten companies responded to the survey. Below are some key results. Of particular interest, 10% indicated a previous lender declined them and 80% stated the loan or investment provided had been helpful for growing their business. Another positive indicator noted is that 90% are likely to hire new employees in the next year. Overall, 80% indicated that they were satisfied with the service they received from the Fund Manager.

Commerce has collected and reviewed the Fund Managers' activity from July 1, 2021, through June 30, 2022. Below is a description of each Fund Manager's fund along with a listing of the Account transactions and disbursement activity.

FUND MANAGER DESCRIPTIONS

Anne Arundel County Economic Development Corporation VOLT (AAEDC)

The mission of the AAEDC is to support business and serve as a catalyst for business growth in Anne Arundel County thereby increasing job opportunities, expanding the tax base and improving quality of life.

By providing investment and technical assistance and fostering community revitalization initiatives, the AAEDC plays a vital role in enhancing commercial districts, improving county infrastructure, increasing agriculture-based business and promoting high-value business sectors such as technology and national security.

To accomplish its mission, AAEDC:

- Recruits new businesses to locate in Anne Arundel County and assists in the expansion of existing businesses
- Anticipates and addresses workforce development needs of the county's business community
- Promotes Anne Arundel County as a premier location for business
- Provides advocacy for Anne Arundel County businesses undergoing the regulatory and approval process
- Provides financing assistance to county businesses
- Incentivizes redevelopment and revitalization along older commercial corridors
- Promotes technology development and attracts start-up ventures through Anne Arundel County's technology incubator, the Chesapeake Innovation Centre
- Promotes agriculture development and expands markets for agri-business

MMG Maryland Casino Business Investment Fund (MCBIF)

MMG's primary mission has always been to serve the underserved and strengthen Maryland's economic base through the growth and development of small, minority and woman-owned businesses. MMG has accomplished this by providing access to capital to businesses that could not obtain funding from traditional sources such as banks, credit unions, venture capital and private equity funds.

The purpose of MCBIF or the Fund is to provide access to capital for small businesses, minority owned businesses, women owned businesses and veteran owned businesses (targeted

businesses) in Maryland. MCBIF has a geographic mandate to focus on businesses in targeted areas, which are in the designated radius (by zip code or county) of casino facilities. However, businesses located in the non-targeted areas are also eligible for assistance. MCBIF provides affordable and flexible financing to assist in the acquisition of businesses, equipment, owner-occupied commercial real estate, vehicles, furniture/fixtures, and leasehold improvements. It also provides working capital assistance for maintaining and improving business cash flow; marketing; adding personnel; inventory expansion; and obtaining professional consulting assistance. In addition, it refinances existing debt under certain circumstances.

Maryland Capital Enterprises (MCE)

MCE VLT Fund

MCE loans funds to micro and small businesses on the Eastern Shore of Maryland (Worcester, Wicomico, Somerset, Dorchester, Talbot, Queen Anne, Kent, and Caroline Counties) and in Baltimore City, Baltimore and Anne Arundel Counties. Loans can range from \$500 to \$150,000 for up to 10 years with an interest rate ranging from 5-12%. In order to be eligible for financial services provided by MCE, a potential borrower must agree to the following in addition to the qualification above: financial business counseling before and after loan closing, periodic site visits, periodic credit checks as MCE deems necessary, legally organized as a for-profit entity, create and/or retain full time and/or part time employment to low to moderate income residents in the aforementioned areas, demonstrate ability to repay the loan with documentable income, and has been turned down by a traditional lender prior to the application. MCE has received \$4,141,000 to date of VLT funding.

Baltimore Development Corporation (BDC)

The Baltimore Development Corporation (BDC) is a non-profit organization, which serves as the economic development agency for the City of Baltimore. Our mission is to retain and expand existing businesses, support cultural resources, and attract new opportunities that spur economic growth and help create jobs. BDC serves as a one-stop shop for anyone interested in opening, relocating, or expanding a business in the City of Baltimore.

Baltimore County Department of Economic and Workforce Development (DEWD)

The mission of DEWD is to support businesses and to stimulate business growth in Baltimore County thereby increasing job opportunities and expanding the tax base.

To accomplish its mission, DEWD:

- Works directly with new businesses that are interested in locating in Baltimore County and assists in the expansion of existing businesses
- Acts as a business liaison
- Focuses on redevelopment opportunities in the seventeen Commercial Revitalization Districts and the three designated Enterprise Zones
- Addresses workforce development needs of the County's business community
- Supports and promotes the County's Small Business Resource Center. The Center provides services to small, minority and woman-owned businesses including technical assistance, seminars, and one-on-one counseling

- Provides financing assistance to county businesses
- Promotes technology development and assists start-up ventures at the UMBC and Towson University incubators

Howard County Economic Development Authority (“HCEDA”)

The mission of the Howard County Economic Development Authority is to promote economic growth and stability in Howard County by supporting existing businesses, attracting targeted new businesses and attracting corporate and/or regional headquarters; to serve as the liaison between public and private economic development and planning organizations; and to recommend policies to County government that support the achievement of planned economic goals.

Catalyst Fund is a statewide loan program available to small businesses anywhere in Maryland for loans from \$25,000 to \$250,000. Loan proceeds may be used for normal business uses such as working capital, tenant improvements, equipment purchase, real estate purchase, franchise fees and inventory purchases.

Tri-County Council for Western Maryland, Inc. (TCCWMD) SLoT Fund

TCCWMD is the regional, economic development-planning agency for the three counties in Western Maryland. Through its Comprehensive Economic Development Strategy (CEDS) planning process, TCCWMD annually conducts an analysis of economic problems and opportunities that address the region's economy, population, unemployment, geography, workforce, transportation, education, telecommunications, health care, and infrastructure.

TCCWMD’s work program goals, as related to its lending programs, include:

- Increase job opportunities and per capita income in the region to reach parity with the nation,
- Strengthen the capacity of the people of region to compete in the global economy,
- Work directly with new and expanding businesses to provide referrals for technical assistance and access to capital in an effort to create and/or retain jobs
- Work closely with the Small Business Development Center to provide technical assistance to RLF clients
- Coordinate efforts with local banks and economic developers to ensure that companies that start-up or expand in the region are aware of the programs and assistance available
- Expand the TCCWMD Revolving Loan Fund's capacity through a diverse set of funding sources to achieve a variety of flexible funding tools

Traditionally, private financing for new business start-ups has been difficult for prospective businesses to obtain in the region. Flexibility is required to meet the diverse needs of target industries at different stages of growth and development. Local banks, which provide conventional financing, are often unable or unwilling to respond to the needs of new business start-ups, businesses wishing to expand, or those, which must modernize existing buildings, equipment, or technology when there is not sufficient collateral to support the added debt.

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On November 7, 2014, the Membership of Tri-County Council amended its by-laws in order to establish a standing committee for the purpose of oversight of the VLT program. Shortly thereafter, a five-member committee was formed to perform oversight duties, review loan requests, and report to the Council's membership. The committee consists of two public sector representatives and three private sector representatives, all with wide knowledge of business practices, lending experience, and financial acumen.

Prince George's Financial Services Corporation (FSC First)

As stated in its mission, FSC First is a flexible, risk-tolerant alternative lender providing innovative and creative financing solutions and loan administration services that benefit small and emerging businesses. As a certified Community Development Financial Institution (CDFI), and U. S. Small Business Administration Certified Development Corporation (CDC) and Community Advantage Lender we operate a Revolving Loan Fund (RLF) to provide direct loans and credit enhancements between \$50,000 - \$250,000, microloans between \$5,000 - \$50,000; and we fund commercial real estate, machinery and equipment loans up to \$5.5 million with the SBA 504 and the County's Economic Development Incentive (EDI) Fund programs. Our Target Market is Prince George's County, and we have expanded into Montgomery, Howard, Charles, and Calvert Counties, Maryland with our primary market being Prince George's County.

FSC First has more than 30 years of experience, lending directly to small businesses, minority-owned businesses and woman-owned businesses, primarily in Prince George's County, Maryland. However, as a CDFI and CDC, we are authorized to make loans throughout the state of Maryland.

Small Business Flex Fund

The FSC First existing programs offer diverse financial products and complimentary development services to support the operations of small and minority businesses in our Target Markets. These programs and services are complimentary to the established goals of the Maryland Video Lottery Terminal Grant Funds awarded to our organization for \$2,000,000.

The Small Business Flex Fund provides flexible funding solutions for small, minority, veteran, and woman-owned businesses. The objective of the program is to provide these businesses with direct access to funds that support the start-up and growth of successful enterprises. The program focus includes, but is not limited to, cybersecurity, energy, life sciences, healthcare, information technology, manufacturing, franchises and rural area activities. Eligible loan use includes start-up costs, working capital, business acquisitions, franchise financing, machinery, equipment, inventory, commercial real estate acquisition, modernization and construction. Loan amounts are flexible but are typically between \$25,000 and \$250,000. Terms are flexible but generally do not exceed 10 years. Collateral includes business and personal assets. Personal guarantees are required. Preference for loan in geographical proximity to Maryland casinos.

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FUNDS DISBURSED FY22

Drawdowns Report: Cash Transactions
Checks for Effective Dates 7/1/2021 through 6/30/2022
 Corp # Equal To '9525 (VLT)'

Corp 9525 - Video Lottery Terminal

Loan #	Client	Effective Date	Check Date	Check #	Amount	FY	AY	Source	Approved Loan Amt	Undrawn Balance	Notes
52-09-01	Maryland Capital Enterprises	7/8/2021	7/7/2021	50701125 4	105,000.00			# 71	2,450,000.00	2,345,000.00	V2600001 P1600863
		7/12/2021	7/9/2021	50701913 3	215,000.00			# 71	2,450,000.00	2,130,000.00	V1602937 P1600863
		12/2/2021	12/1/2021	50719834 1	643,680.00			# 71	2,450,000.00	1,486,320.00	V2601209 P1601285
		12/15/2021	12/14/2021	50721580 7	230,000.00			# 71	2,450,000.00	1,256,320.00	V2601322
		12/15/2021	12/14/2021	50721580 7	-230,000.00			# 71	2,450,000.00	1,486,320.00	Draw posted out of order
		12/15/2021	12/14/2021	50721580 7	230,000.00			# 71	2,450,000.00	1,256,320.00	V2601322 P1600863
		1/18/2022	1/14/2022	50725071 2	168,000.00			# 71	2,450,000.00	1,088,320.00	V2601595 P1600863
		1/19/2022	1/18/2022	50725178 9	156,230.00			# 71	2,450,000.00	932,090.00	V2601617 P1601285
		1/28/2022	1/27/2022	50726471 0	90.00			# 71	2,450,000.00	932,000.00	D2600845
Loan Subtotal				9 Items	1,518,000.00						
217-09-01	Baltimore Development Corporation	3/30/2022	3/29/2022	50734238 4	147,347.12			# 71	2,689,847.12	2,542,500.00	V2602282 2 Check amounts 71145.29 & 76201.83
217-13-01	Baltimore Development Corporation	3/30/2022	3/29/2022	50734238 4	418,052.88			# 71	1,250,000.00	831,947.12	V2602280
1746-02-01	Prince George's Financial Services Corp -FSC First	1/24/2022	1/21/2022	50725766 8	250,000.00			# 71	3,725,000.00	3,475,000.00	V2601663
		3/3/2022	3/2/2022	50730549 6	300,000.00			# 71	3,725,000.00	3,175,000.00	V2602005
Loan Subtotal				2 Items	550,000.00						
Corp 9525 Subtotal				13 Items	2,633,400.00						

2,633,400.00

13 Items

FUND MANAGER APPROVAL ACTIVITY FY22

Account: Account Name	Account County	Approved Transaction Amount	Approved Date	New Jobs	At Risk Jobs	MBE Status	Private Sector Funds Leveraged	Fund Manager
132 Dock Street Corporation DBA Armadillos Bar & Grill	Anne Arundel	\$8,000	11/3/2021	0	15	Non-Minority Owned	\$9,823	Anne Arundel Economic Development Corporation
Annapolis Family Acupuncture	Anne Arundel	\$70,000	4/1/2022	4	2	Women Owned	\$569,650	Anne Arundel Economic Development Corporation
Annapolis Harbor South	Anne Arundel	\$50,000	11/29/2021	0	2	Non-Minority Owned	\$5,650	Anne Arundel Economic Development Corporation
Annapolis School of Seamanship	Anne Arundel	\$44,350	11/5/2021	0	18	Non-Minority Owned	\$22,500	Anne Arundel Economic Development Corporation
Armstead Ventures 108, LLC	Anne Arundel	\$250,000	4/22/2022	4	0	Minority Owned	\$14,250	Anne Arundel Economic Development Corporation
Bridgewater Psychology, LLC	Anne Arundel	\$100,000	3/25/2022	3	1	Women Owned	\$10,629	Anne Arundel Economic Development Corporation
Chalkboard REH, LLC	Talbot	\$1,000	12/3/2021	0	1	Non-Minority Owned	\$157,723	Anne Arundel Economic Development Corporation
Chesapeake Bay Media, LLC	Anne Arundel	\$41,700	11/10/2021	0	19	Non-Minority Owned	\$0	Anne Arundel Economic Development Corporation
Class Act Performing Arts, LLC	Anne Arundel	\$95,000	3/7/2022	0	2	Women Owned	\$2,000	Anne Arundel Economic Development Corporation
Dock Street Enterprises	Anne Arundel	\$11,750	11/18/2021	0	19	Non-Minority Owned	\$3,900	Anne Arundel Economic Development Corporation
Due East Partners, LLC	Anne Arundel	\$75,000	6/3/2022	1	4	Women Owned	\$4,000	Anne Arundel Economic Development Corporation
Evergreen Holistic Healing	Anne Arundel	\$40,000	2/7/2022	2	0	Women Owned	\$29,850	Anne Arundel Economic Development Corporation
Fisherman's Inn & Crab Deck	Queen Anne's	\$50,000	12/3/2021	0	90	Non-Minority Owned	\$3,750	Anne Arundel Economic Development Corporation
Fluttr Holdings, Inc.	Anne Arundel	\$50,000	8/5/2021	2	1	Non-Minority Owned	\$38,100	Anne Arundel Economic Development Corporation
Frame & Frame, LLC	Anne Arundel	\$41,500	9/21/2021	1	8	Women Owned	\$8,300	Anne Arundel Economic Development Corporation

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Gingerville Marine Center, LLC	Anne Arundel	\$48,000	12/10/2021	0	4	Non-Minority Owned	\$67,950	Anne Arundel Economic Development Corporation
Harbor Side Grille, LLC dba Latitude 38	Anne Arundel	\$20,150	12/10/2021	0	50	Non-Minority Owned	\$7,450	Anne Arundel Economic Development Corporation
HBJG Enterprises Limited T/A AI Goodies	Anne Arundel	\$50,000	11/5/2021	0	5	Non-Minority Owned	\$6,956	Anne Arundel Economic Development Corporation
J Gordon & Co	Anne Arundel	\$46,100	11/19/2021	0	11	Non-Minority Owned	\$0	Anne Arundel Economic Development Corporation
KR Enterprises, LLC	Calvert	\$250,000	8/6/2021	10	1	Women Owned	\$975	Anne Arundel Economic Development Corporation
Liberty Marina Limited Partnership	Anne Arundel	\$50,000	11/10/2021	0	10	Non-Minority Owned	\$151	Anne Arundel Economic Development Corporation
Motherland Organics	Baltimore County	\$250,000	4/20/2022	4	3	Minority Owned	\$5,395	Anne Arundel Economic Development Corporation
Natural Healing Center, LLC	Anne Arundel	\$310,000	10/12/2021	0	3	Women Owned	\$5,000	Anne Arundel Economic Development Corporation
New Market House, LLC	Anne Arundel	\$5,050	11/22/2021	0	43	Women Owned	\$6,500	Anne Arundel Economic Development Corporation
Pips Dock Street Dogs, LLC	Anne Arundel	\$21,250	11/10/2021	0	4	Non-Minority Owned	\$20,000	Anne Arundel Economic Development Corporation
Pirates Cove	Anne Arundel	\$50,000	11/4/2021	0	88	Non-Minority Owned	\$8,315	Anne Arundel Economic Development Corporation
Plus Up, LLC dba Goodtimer	Anne Arundel	\$100,000	7/20/2021	4	1	Non-Minority Owned	\$40,000	Anne Arundel Economic Development Corporation
Rasa Kitchen & Juice, LLC	Anne Arundel	\$100,000	5/26/2022	12	8	Women Owned	\$0	Anne Arundel Economic Development Corporation
Ruby Renee, LLC	Baltimore City	\$75,000	6/10/2022	0	5	Non-Minority Owned	\$95,000	Anne Arundel Economic Development Corporation
Storm Inc. t/a Storm Bros. Ice Cream Factory	Anne Arundel	\$35,115	11/17/2021	0	10	Non-Minority Owned	\$0	Anne Arundel Economic Development Corporation
The Jetty Restaurant	Queen Anne's	\$50,000	11/9/2021	0	70	Non-Minority Owned	\$50,000	Anne Arundel Economic Development Corporation
The Skippers Pier	Anne Arundel	\$19,500	11/4/2021	0	50	Non-Minority Owned	\$100,500	Anne Arundel Economic Development Corporation
Topz N Tipz Drivers Education, LLC	Anne Arundel	\$65,000	5/16/2022	0	4	Women Owned	\$0	Anne Arundel Economic Development Corporation

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Wilanna, Inc. dba Bitty & Beau's Coffee	Anne Arundel	\$27,500	11/3/2021	0	35	Non-Minority Owned	\$1,043,362	Anne Arundel Economic Development Corporation
Wild Country Seafood	Calvert	\$14,250	11/29/2021	0	1	Non-Minority Owned	\$935,000	Anne Arundel Economic Development Corporation
Xposed Selfie Museum, LLC	Anne Arundel	\$25,000	5/10/2022	3	0	Minority Owned	\$1,169,079	Anne Arundel Economic Development Corporation
YogaVibez Edgewater	Anne Arundel	\$3,380	12/1/2021	0	3	Women Owned	\$500,000	Anne Arundel Economic Development Corporation
Aufschnitt Meats, LLC	Baltimore County	\$250,000	4/1/2022	2	6	Non-Minority Owned	\$0	Baltimore County Department of Economic and Workforce Development
CVP	Baltimore County	\$250,000	8/23/2021	1	5	Women Owned	\$0	Baltimore County Department of Economic and Workforce Development
Fabpro	Baltimore County	\$250,000	8/23/2021	3	11	Minority Owned	\$2,000,000	Baltimore County Department of Economic and Workforce Development
Michele's Granola, LLC	Baltimore County	\$400,000	5/10/2022	24	64	Women Owned	\$0	Baltimore County Department of Economic and Workforce Development
Motherland Organics	Baltimore County	\$250,000	3/16/2022	4	2	Women Owned	\$525,000	Baltimore County Department of Economic and Workforce Development
Next Level Insurance	Baltimore County	\$125,000	8/23/2021	1	0	Women Owned	\$0	Baltimore County Department of Economic and Workforce Development
Potomac Photonics, Inc	Baltimore County	\$750,000	11/4/2021	2	34	Non-Minority Owned	\$2,300,000	Baltimore County Department of Economic and Workforce Development
Purgistics, LLC	Baltimore City	\$250,000	8/23/2021	1	9	Non-Minority Owned	\$1,400,000	Baltimore County Department of Economic and Workforce Development
Tamara Thomson Insurance	Baltimore County	\$150,000	4/22/2022	1	3	Women Owned	\$178,000	Baltimore County Department of Economic and Workforce Development

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

1812 Beverage Solutions, LLC	Baltimore City	\$415,400	2/1/2022	8	0	Minority Owned	\$1,608,900	Baltimore Development Corporation
A Friendly Bread, LLC	Baltimore City	\$100,000	7/2/2021	3	9	Non-Minority Owned	\$63,000	Baltimore Development Corporation
BearCare Nutrition, LLC dba Tropical Smoothie Café	Baltimore City	\$150,000	10/26/2021	10	0	Women Owned	\$300,000	Baltimore Development Corporation
Mend Acupuncture-Canton, LLC	Baltimore City	\$100,000	7/2/2021	5	0	Women Owned	\$50,000	Baltimore Development Corporation
Orion Recordings of Baltimore, LLC	Baltimore City	\$40,000	9/15/2021	0	2	Non-Minority Owned	\$0	Baltimore Development Corporation
Wax Goddesses	Baltimore City	\$110,000	11/18/2021	3	4	Women Owned	\$0	Baltimore Development Corporation
Wico St. Beer Company, LLC	Baltimore City	\$100,000	11/8/2021	7	0	Non-Minority Owned	\$354,751	Baltimore Development Corporation
BE YOU! LLC	Prince George's	\$100,000	7/8/2021	4	4	Women Owned	\$5,000	T/A FSC First
TS Bay Property LLC dba Bay RV Center LLC	Harford Prince	\$250,000	8/27/2021	1	5	Non-Minority Owned	\$0	T/A FSC First
William Gunn Insurance Agency Holdings Management Company	George's Howard	\$100,000 \$500,000	1/24/2022 11/3/2021	7 3	1	Minority Owned Women Owned	\$150,000 \$283,145	T/A FSC First Howard County Economic Development Authority
MTS Inc.	Montgomery	\$45,000	8/3/2021	1	1	Minority Owned	\$128,000	Howard County Economic Development Authority
Oakridge Montessori Academy LLC DBA Wisdom Childcare Center	Howard	\$140,000	6/29/2022	10	4	Minority Owned	\$80,000	Howard County Economic Development Authority
Soft Stuff Distributors	Howard	\$500,000	6/8/2022	10	51	Women Owned	\$81,000	Howard County Economic Development Authority
The Craft Coalition, LLC	Howard	\$140,000	11/30/2021	4	10	Non-Minority Owned	\$70,000	Howard County Economic Development Authority
Xcision Medical Systems, LLC	Howard	\$500,000	2/2/2022	2	10	Minority Owned	\$700,000	Howard County Economic Development Authority
A Beautiful U Beauty Supply, LLC	Baltimore County	\$35,000	11/18/2021	5	5	Women Owned	\$0	Maryland Capital Enterprises
Absolute Best Care Home Solutions, LLC	Wicomico	\$50,000	9/24/2021	10	0	Minority Owned	\$0	Maryland Capital Enterprises

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Atlantic Marina Resort, LLC	Anne Arundel	\$25,000	12/1/2021		9	Non-Minority Owned	\$0	Maryland Capital Enterprises
Baja Development Corp.	Dorchester	\$35,000	12/1/2021	0	1	Veteran Owned	\$0	Maryland Capital Enterprises
Bayside Inn Restaurant	Somerset	\$18,000	12/1/2021		15	Non-Minority Owned	\$0	Maryland Capital Enterprises
Campus Resale Rax, Inc.	Wicomico	\$10,000	11/29/2021	2	1	Minority Owned	\$0	Maryland Capital Enterprises
Composite Marine, LLC	Talbot	\$10,000	12/1/2021		12	Non-Minority Owned	\$0	Maryland Capital Enterprises
DDR Enterprise, LLC	Anne Arundel	\$160,000	2/23/2022	0	1	Minority Owned	\$0	Maryland Capital Enterprises
De'Carlas Treats, LLC	Wicomico	\$5,000	12/1/2021	0	1	Women Owned	\$0	Maryland Capital Enterprises
Dock of the Bay, LLC	Baltimore County	\$20,000	12/1/2021	0	8	Non-Minority Owned	\$0	Maryland Capital Enterprises
Dockside Pit & Pub, Inc.	Somerset	\$15,000	12/1/2021	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
Dustin Walls dba A&D Home Services	Wicomico	\$29,000	10/29/2021	0	1	Non-Minority Owned	\$0	Maryland Capital Enterprises
Eco-Tec Marine	Somerset	\$5,000	12/1/2021	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
ES Rosen, Inc.	Talbot	\$15,000	12/1/2021		14	Veteran Owned	\$0	Maryland Capital Enterprises
EZ Ride Solutions, LLC	Wicomico	\$156,000	2/23/2022	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Fisherman's Grille	Somerset	\$15,000	12/1/2021		9	Non-Minority Owned	\$0	Maryland Capital Enterprises
Gladston W. Tyler	Somerset	\$10,000	12/1/2021		2	Non-Minority Owned	\$0	Maryland Capital Enterprises
Gordon's Confectionery	Somerset	\$10,000	12/1/2021		15	Non-Minority Owned	\$0	Maryland Capital Enterprises
Grace Meyer dba Lady Grace Bed and Breakfast	Somerset	\$10,000	12/1/2021		2	Women Owned	\$0	Maryland Capital Enterprises
Gus Inc. T/A Watermen's Inn	Somerset	\$5,000	12/1/2021		18	Women Owned	\$0	Maryland Capital Enterprises
Higgins Yacht Yard, Inc.	Talbot	\$40,000	12/1/2021	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
Hoopers Island General Store	Dorchester	\$25,000	12/1/2021		7	Women Owned	\$0	Maryland Capital Enterprises
Jak Rentals, LLC	Talbot	\$20,000	12/1/2021		2	Women Owned	\$0	Maryland Capital Enterprises
Jameise, LLC dba Shear Beauty Experience	Anne Arundel	\$35,000	12/21/2021	3	0	Women Owned	\$0	Maryland Capital Enterprises
J Bolling Property Management, LLC	Worcester	\$107,000	5/27/2022	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Jeffery E. Gale, Sr. dba Gale Transportation	Wicomico	\$53,000	3/31/2022	0	1	Minority Owned	\$0	Maryland Capital Enterprises

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Jerrys Crabs	Worcester	\$5,000	12/1/2021	0	3	Women Owned	\$0	Maryland Capital Enterprises
Kent Island Crab Cakes	Queen Anne's	\$101,000	7/9/2021	7	5	Women Owned Non-Minority	\$0	Maryland Capital Enterprises
Kevin Dey Realty	Queen Anne's	\$18,000	12/1/2021		2	Owned	\$0	Maryland Capital Enterprises
LMEN Seafood	Somerset	\$10,000	12/1/2021	0	5	Minority Owned Non-Minority	\$0	Maryland Capital Enterprises
Lowes Wharf Marina, LLC	Talbot	\$50,000	12/1/2021		5	Owned Non-Minority	\$0	Maryland Capital Enterprises
Madison Bay Seafood	Dorchester	\$30,000	12/1/2021		25	Owned	\$0	Maryland Capital Enterprises
Maiden MD, LLC dba MD Blue	Dorchester	\$50,000	12/1/2021		9	Women Owned	\$0	Maryland Capital Enterprises
Marcus T. McCurdy dba McCurdy Freight	Baltimore City	\$51,311	5/26/2022	1	0	Minority Owned Non-Minority	\$0	Maryland Capital Enterprises
Marshall's Welding	Somerset	\$10,000	12/1/2021		3	Owned	\$0	Maryland Capital Enterprises
Mears & Ownby, LLC t/a Mad Hatter Cafe	Wicomico	\$5,000	12/1/2021		13	Non-Minority Owned	\$0	Maryland Capital Enterprises
Monte Labo	Somerset	\$20,000	12/1/2021		2	Owned	\$0	Maryland Capital Enterprises
Morris Hair Studio Services	Somerset	\$125,000	8/20/2021	1	1	Women Owned	\$0	Maryland Capital Enterprises
My Father's Way Home Care, LLC	Wicomico	\$150,000	11/19/2021		1	Women Owned	\$0	Maryland Capital Enterprises
Onkara, Inc.	Somerset	\$10,000	12/1/2021	0	5	Minority Owned	\$0	Maryland Capital Enterprises
Oxford Vintage & Trade	Talbot	\$10,000	12/1/2021	0	3	Women Owned	\$0	Maryland Capital Enterprises
Pay Less Auto Sales, LLC	Wicomico	\$163,000	5/27/2022	3	7	Minority Owned	\$0	Maryland Capital Enterprises
Pay Less Auto Sales, LLC	Wicomico	\$46,000	10/29/2021	3	7	Minority Owned	\$0	Maryland Capital Enterprises
Pecan Square Deli, Inc.	Wicomico	\$10,000	12/1/2021	0	20	Minority Owned Non-Minority	\$0	Maryland Capital Enterprises
R.H. Perkinson, Inc.	Queen Anne's	\$10,000	12/1/2021	0	8	Owned	\$0	Maryland Capital Enterprises
R.H. Sterrett, LLC	Worcester	\$60,000	3/31/2022	1	1	Veteran Owned Non-Minority	\$0	Maryland Capital Enterprises
R & M Canvas, LLC	Somerset	\$15,000	12/1/2021		2	Owned	\$0	Maryland Capital Enterprises
Ranchhodrai Sai Ram & Hanuman Corp.	Somerset	\$10,000	12/1/2021	0	8	Minority Owned	\$0	Maryland Capital Enterprises
Shopp Amber, LLC dba Downtown Sneaks	Somerset	\$10,000	12/1/2021	0	1	Women Owned	\$0	Maryland Capital Enterprises
Spicer Hill Stables, LLC	Dorchester	\$15,000	12/1/2021		1	Women Owned	\$0	Maryland Capital Enterprises
Step Up From Grace, LLC	Wicomico	\$139,000	11/19/2021	7	0	Women Owned	\$0	Maryland Capital Enterprises
Take your Pick, LLC	Wicomico	\$35,000	7/22/2021	11	0	Women Owned	\$0	Maryland Capital Enterprises

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

The Beauty Suite	Somerset	\$10,000	12/1/2021	0	1	Women Owned	\$0	Maryland Capital Enterprises
The Beauty Suite Hair & Nail Salon	Somerset	\$10,000	12/1/2021		1	Women Owned	\$0	Maryland Capital Enterprises
The Great Gourmet, Inc.	Caroline	\$150,000	10/29/2021	2	8	Women Owned	\$0	Maryland Capital Enterprises
The Myers Group, LLC	Wicomico	\$10,000	12/1/2021	0	5	Minority Owned Non-Minority	\$0	Maryland Capital Enterprises
The Scottish Highland Creamery	Talbot	\$15,000	12/1/2021		20	Owned Non-Minority	\$0	Maryland Capital Enterprises
Tidal Media Solutions	Queen Anne's	\$20,000	12/1/2021		4	Owned	\$0	Maryland Capital Enterprises
Unicom Construction & Engineering Consultants, LLC	Wicomico	\$85,680	9/30/2021	2	1	Minority Owned	\$0	Maryland Capital Enterprises
Unique Styles Properties, LLC	Wicomico	\$155,000	11/19/2021	1	3	Minority Owned	\$0	Maryland Capital Enterprises
Visions International MD	Wicomico	\$15,000	12/1/2021		2	Minority Owned Non-Minority	\$0	Maryland Capital Enterprises
Water's Edge Restaurant, LLC	Somerset	\$10,000	12/1/2021		5	Owned Non-Minority	\$0	Maryland Capital Enterprises
William Papa	Somerset	\$45,000	12/1/2021		2	Owned Non-Minority	\$0	Maryland Capital Enterprises
Window Source of Delmarva	Somerset	\$10,000	12/1/2021		1	Owned Non-Minority	\$0	Maryland Capital Enterprises
Wittman Wharf Seafood ACBLES, LLC	Talbot Prince George's	\$10,000 \$60,000	12/3/2021 3/15/2022		1	Owned Women Owned	\$0	Maryland Capital Enterprises Meridian Management Group, Inc.
AvDyne Aero Services, LLC	Anne Arundel	\$30,600	5/27/2022	0	30	Minority Owned	\$0	Meridian Management Group, Inc.
Calmi Electrical Company, Inc.	Baltimore City	\$225,000	3/29/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
Cherry's Beauty Supply Store, LLC	Baltimore City	\$35,000	9/27/2021	3	1	Women Owned	\$0	Meridian Management Group, Inc.
DTG Holdings, Inc. DBA Access Receivables Management	Baltimore County	\$300,000	3/18/2022	10	47	Women Owned	\$0	Meridian Management Group, Inc.
Eighteen and Coe, LLC and Ark Academy, LLC	Baltimore County	\$400,000	6/22/2022	0	13	Women Owned	\$0	Meridian Management Group, Inc.
Heaven Bound Cremation Services, LLC	Charles	\$50,000	1/24/2022	0	7	Women Owned	\$0	Meridian Management Group, Inc.
Lyles Cleaning Services, LLC	Frederick	\$35,000	6/1/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.

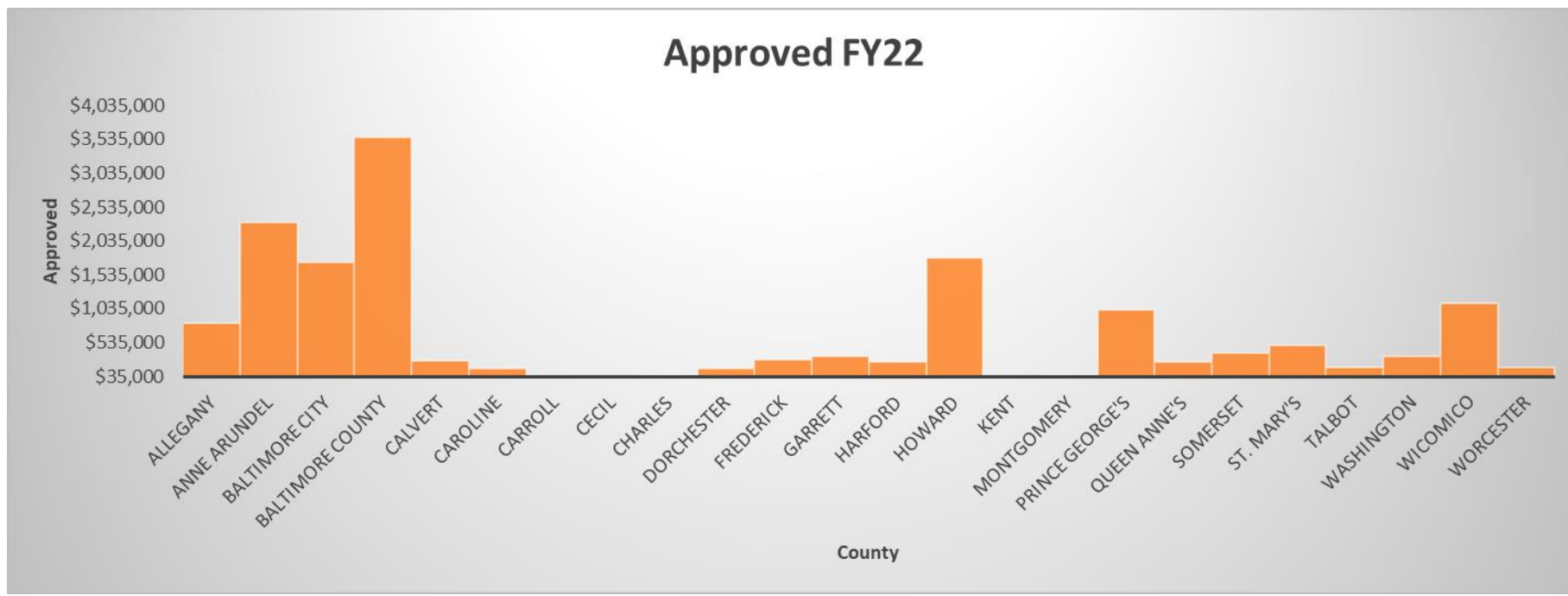
SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Lyles Cleaning Services, LLC	Frederick	\$250,000	6/23/2022	0	38	Minority Owned	\$0	Meridian Management Group, Inc.
Mental Health and Mentoring Services of Maryland, LLC	Prince George's	\$75,000	2/14/2022	2	5	Women Owned	\$0	Meridian Management Group, Inc.
PHENOMENAL LLC	Prince George's	\$155,000	9/14/2021	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
Serenity Empire MD, LLC dba Taylor Farm Assisted Living	St. Mary's	\$500,000	2/4/2022	2	15	Women Owned	\$4,041,000	Meridian Management Group, Inc.
SRB Communications	Baltimore City	\$70,000	8/9/2021	2	7	Women Owned	\$0	Meridian Management Group, Inc.
Sunday Morning Coffee Company, LLC	Anne Arundel	\$50,000	6/28/2022	5	2	Women Owned	\$0	Meridian Management Group, Inc.
SZC Logistics, Inc.	Prince George's	\$75,000	5/3/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
SZC Logistics, Inc.	Prince George's	\$235,000	2/4/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
SZC Logistics, Inc.	Prince George's	\$50,000	2/4/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
SZC Logistics, Inc.	Prince George's	\$70,000	5/27/2022	2	2	Minority Owned	\$0	Meridian Management Group, Inc.
The Allocated Formula Group, Inc. dba AFG Networks	Baltimore County	\$75,000	10/18/2021	8	1	Women Owned	\$0	Meridian Management Group, Inc.
The Nelson Ideation Group, LLC	Baltimore County	\$50,000	8/9/2021	0	1	Women Owned	\$0	Meridian Management Group, Inc.
Unique Ironworks & Development, LLC	Prince George's	\$50,000	3/29/2022	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
Veterans Cigar Club, LLC	Prince George's	\$50,000	2/28/2022	4	0	Veteran Owned	\$840,000	Meridian Management Group, Inc.
Widener-Burrows & Assoc Inc	Anne Arundel	\$150,000	2/14/2022	45	33	Women Owned	\$0	Meridian Management Group, Inc.
AC Armstrong Design Group, LLC	Allegany	\$190,000	4/5/2022	2	9	Women Owned	\$0	Tri-County Council for Western Maryland (Frostburg, MD)
Delisha, LLC	Washington	\$140,500	3/2/2022	2	0	Women Owned	\$9,900	Tri-County Council for Western Maryland (Frostburg, MD)

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Dishong Enterprises, LLC	Allegany	\$207,000	10/12/2021	5	1	Women Owned	\$23,000	Tri-County Council for Western Maryland (Frostburg, MD)
ERJO Properties, LLC	Garrett	\$112,000	7/14/2021	1	3	Non-Minority Owned	\$3,078,000	Tri-County Council for Western Maryland (Frostburg, MD)
Julie Baker, CPA, LLC	Allegany	\$50,000	12/2/2021	1	2	Women Owned	\$80,000	Tri-County Council for Western Maryland (Frostburg, MD)
Muddy Creek Crafts, LLC	Allegany	\$92,500	7/14/2021	1	0	Women Owned	\$10,000	Tri-County Council for Western Maryland (Frostburg, MD)
Potomac Chiropractic, LLC	Washington	\$35,600	8/18/2021	0	1	Non-Minority Owned	\$5,000	Tri-County Council for Western Maryland (Frostburg, MD)
Rooster's Nest	Garrett	\$225,000	1/24/2022	4	12	Women Owned	\$12,411	Tri-County Council for Western Maryland (Frostburg, MD)
Sloan School of Music, LLC	Washington	\$158,000	12/2/2021	2	7	Non-Minority Owned	\$0	Tri-County Council for Western Maryland (Frostburg, MD)
Swing, LLC	Allegany	\$250,000	4/5/2022	9	0	Non-Minority Owned	\$350,700	Tri-County Council for Western Maryland (Frostburg, MD)
Wheelsup Adventures, Inc	Allegany	\$40,000	9/8/2021	1	2	Non-Minority Owned	\$104,500	Tri-County Council for Western Maryland (Frostburg, MD)
161		\$15,672,186		338	1421		\$23,773,065	

FY22 COUNTY DISTRIBUTION OF APPROVED VLT TRANSACTIONS



SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

FUND MANAGER SETTLED ACTIVITY FY22

Account: Account Name	Account County	Settled Date	Approved Transaction Amount	New Jobs	At Risk Jobs	MBE Status	Private Sector Funds Leveraged	Fund Manager
132 Dock Street Corporation DBA Armadillos Bar & Grill	Anne Arundel	11/16/2021	\$8,000	0	15	Non-Minority Owned	\$9,823	Anne Arundel Economic Development Corporation
Annapolis Family Acupuncture	Anne Arundel	5/23/2022	\$70,000	4	2	Women Owned	\$100,500	Anne Arundel Economic Development Corporation
Annapolis Harbor South	Anne Arundel	12/1/2021	\$50,000	0	2	Non-Minority Owned	\$5,395	Anne Arundel Economic Development Corporation
Annapolis School of Seamanship	Anne Arundel	11/12/2021	\$44,350	0	18	Non-Minority Owned	\$5,650	Anne Arundel Economic Development Corporation
Bridgewater Psychology, LLC	Anne Arundel	4/18/2022	\$100,000	3	1	Women Owned	\$67,950	Anne Arundel Economic Development Corporation
Chalkboard REH, LLC	Talbot	12/8/2021	\$1,000	0	1	Non-Minority Owned	\$0	Anne Arundel Economic Development Corporation
Chesapeake Bay Media, LLC	Anne Arundel	11/12/2021	\$41,700	0	19	Non-Minority Owned	\$8,300	Anne Arundel Economic Development Corporation
Dock Street Enterprises	Anne Arundel	12/2/2021	\$11,750	0	19	Non-Minority Owned	\$6,956	Anne Arundel Economic Development Corporation
Evergreen Holistic Healing	Anne Arundel	2/18/2022	\$40,000	2	0	Women Owned	\$40,000	Anne Arundel Economic Development Corporation
Fisherman's Inn & Crab Deck	Queen Anne's	12/14/2021	\$50,000	0	90	Non-Minority Owned	\$157,723	Anne Arundel Economic Development Corporation
Fluttr Holdings, Inc.	Anne Arundel	2/1/2022	\$50,000	2	1	Non-Minority Owned		Anne Arundel Economic Development Corporation
Frame & Frame, LLC	Anne Arundel	10/12/2021	\$41,500	1	8	Women Owned	\$6,500	Anne Arundel Economic Development Corporation
Gingerville Marine Center, LLC	Anne Arundel	12/14/2021	\$48,000	0	4	Non-Minority Owned	\$2,000	Anne Arundel Economic Development Corporation
Harbor Side Grille, LLC dba Latitude 38	Anne Arundel	12/14/2021	\$20,150	0	50	Non-Minority Owned	\$29,850	Anne Arundel Economic Development Corporation
HBJG Enterprises Limited T/A AI Goodies	Anne Arundel	11/12/2021	\$50,000	0	5	Non-Minority Owned	\$569,650	Anne Arundel Economic Development Corporation
J Gordon & Co	Anne Arundel	12/14/2021	\$46,100	0	11	Non-Minority Owned	\$3,900	Anne Arundel Economic Development Corporation

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

KR Enterprises, LLC	Calvert	10/1/2021	\$250,000	10	1	Women Owned	\$500,000	Anne Arundel Economic Development Corporation
Liberty Marina Limited Partnership	Anne Arundel	11/12/2021	\$50,000	0	10	Non-Minority Owned	\$4,000	Anne Arundel Economic Development Corporation
Natural Healing Center, LLC	Anne Arundel	2/8/2022	\$310,000	0	3	Women Owned	\$20,000	Anne Arundel Economic Development Corporation
New Market House, LLC	Anne Arundel	12/1/2021	\$5,050	0	43	Women Owned	\$7,450	Anne Arundel Economic Development Corporation
Pips Dock Street Dogs, LLC	Anne Arundel	11/18/2021	\$21,250	0	4	Non-Minority Owned	\$3,750	Anne Arundel Economic Development Corporation
Pirates Cove	Anne Arundel	11/9/2021	\$50,000	0	88	Non-Minority Owned	\$14,250	Anne Arundel Economic Development Corporation
Plus Up, LLC dba Goodtimer	Anne Arundel	8/12/2021	\$100,000	4	1	Non-Minority Owned	\$0	Anne Arundel Economic Development Corporation
Rasa Kitchen & Juice, LLC	Anne Arundel	6/15/2022	\$100,000	12	8	Women Owned	\$50,000	Anne Arundel Economic Development Corporation
Storm Inc. t/a Storm Bros. Ice Cream Factory	Anne Arundel	11/18/2021	\$35,115	0	10	Non-Minority Owned	\$151	Anne Arundel Economic Development Corporation
The Jetty Restaurant	Queen Anne's	11/16/2021	\$50,000	0	70	Non-Minority Owned	\$38,100	Anne Arundel Economic Development Corporation
The Skippers Pier	Anne Arundel	11/9/2021	\$19,500	0	50	Non-Minority Owned	\$10,629	Anne Arundel Economic Development Corporation
Topz N Tipz Drivers Education, LLC	Anne Arundel	6/10/2022	\$65,000	1	4	Women Owned	\$0	Anne Arundel Economic Development Corporation
Wilanna, Inc. dba Bitty & Beau's Coffee	Anne Arundel	11/4/2021	\$27,500	0	35	Non-Minority Owned	\$22,500	Anne Arundel Economic Development Corporation
Wild Country Seafood	Calvert	12/2/2021	\$14,250	0	1	Non-Minority Owned	\$975	Anne Arundel Economic Development Corporation
Xposed Selfie Museum, LLC	Anne Arundel	5/27/2022	\$25,000	3	0	Minority Owned	\$5,000	Anne Arundel Economic Development Corporation
YogaVibez Edgewater	Anne Arundel	12/2/2021	\$3,380	0	3	Women Owned	\$0	Anne Arundel Economic Development Corporation
Fabpro	Baltimore County	3/11/2022	\$250,000	3	11	Minority Owned	\$2,000,000	Baltimore County Department of Economic and Workforce Development

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Med Care Transportation	Baltimore County	12/14/2021	\$200,000	5	50	Women Owned	\$0	Baltimore County Department of Economic and Workforce Development
1812 Beverage Solutions, LLC	Baltimore City	6/10/2022	\$415,400	8	0	Minority Owned	\$1,608,900	Baltimore Development Corporation
A Friendly Bread, LLC	Baltimore City	7/14/2021	\$100,000	3	9	Non-Minority Owned	\$63,000	Baltimore Development Corporation
BearCare Nutrition, LLC dba Tropical Smoothie Café	Baltimore City	4/11/2022	\$150,000	10	0	Women Owned	\$300,000	Baltimore Development Corporation
Mend Acupuncture-Canton, LLC	Baltimore City	7/22/2021	\$100,000	5	0	Women Owned	\$50,000	Baltimore Development Corporation
Orion Recordings of Baltimore, LLC	Baltimore City	9/28/2021	\$40,000	0	2	Non-Minority Owned	\$0	Baltimore Development Corporation
Wax Goddesses	Baltimore City	12/20/2021	\$110,000	3	4	Women Owned	\$0	Baltimore Development Corporation
Wico St. Beer Company, LLC	Baltimore City	11/29/2021	\$100,000	7	0	Non-Minority Owned	\$354,751	Baltimore Development Corporation
Chesapeake Educational Alliance	Howard	3/28/2022	\$62,375	2	1	Minority Owned	\$0	Howard County Economic Development Authority
Holdings Management Company	Howard	11/19/2021	\$500,000	3	27	Women Owned	\$283,145	Howard County Economic Development Authority
MTS Inc.	Montgomery	9/28/2021	\$45,000	1	1	Minority Owned	\$128,000	Howard County Economic Development Authority
The Craft Coalition, LLC	Howard	12/21/2021	\$140,000	4	10	Non-Minority Owned	\$70,000	Howard County Economic Development Authority
Xcision Medical Systems, LLC	Howard	3/15/2022	\$500,000	2	10	Minority Owned	\$700,000	Howard County Economic Development Authority
A Beautiful U Beauty Supply, LLC	Baltimore County	12/16/2021	\$35,000	5	5	Women Owned	\$0	Maryland Capital Enterprises
Absolute Best Care Home Solutions, LLC	Wicomico	11/9/2021	\$50,000	10	0	Minority Owned	\$0	Maryland Capital Enterprises
Angels of Beauty Salon, LLC	Wicomico	7/9/2021	\$20,000	0	0	Women Owned	\$0	Maryland Capital Enterprises
Angels of Beauty Salon, LLC	Wicomico	7/9/2021	\$20,000	0	1	Women Owned	\$0	Maryland Capital Enterprises

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Atlantic Marina Resort, LLC	Anne Arundel	12/15/2021	\$25,000	0	9	Non-Minority Owned	\$0	Maryland Capital Enterprises
Baja Development Corp.	Dorchester	12/10/2021	\$35,000	0	1	Veteran Owned	\$0	Maryland Capital Enterprises
Bayside Inn Restaurant	Somerset	2/4/2022	\$18,000	0	15	Non-Minority Owned	\$0	Maryland Capital Enterprises
Campus Resale Rax, Inc.	Wicomico	12/1/2021	\$10,000	2	1	Minority Owned	\$0	Maryland Capital Enterprises
Certainty Insurance Group, LLC	Wicomico	7/22/2021	\$25,000	3	2	Women Owned	\$0	Maryland Capital Enterprises
Composite Marine, LLC	Talbot	12/15/2021	\$10,000	0	12	Non-Minority Owned	\$0	Maryland Capital Enterprises
DDR Enterprise, LLC	Anne Arundel	2/24/2022	\$160,000	0	1	Minority Owned	\$0	Maryland Capital Enterprises
De'Carlas Treats, LLC	Wicomico	12/10/2021	\$5,000	0	1	Women Owned	\$0	Maryland Capital Enterprises
Dock of the Bay, LLC	Baltimore County	12/10/2021	\$20,000	0	8	Non-Minority Owned	\$0	Maryland Capital Enterprises
Dockside Pit & Pub, Inc.	Somerset	12/10/2021	\$15,000	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
Dustin Walls dba A&D Home Services	Wicomico	11/11/2021	\$29,000	0	1	Non-Minority Owned	\$0	Maryland Capital Enterprises
Eco-Tec Marine	Somerset	12/10/2021	\$5,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
ES Rosen, Inc.	Talbot	12/15/2021	\$15,000	0	14	Veteran Owned	\$0	Maryland Capital Enterprises
EZ Ride Solutions, LLC	Wicomico	3/4/2022	\$156,000	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Fisherman's Grille	Somerset	12/15/2021	\$15,000	0	9	Non-Minority Owned	\$0	Maryland Capital Enterprises
Gladston W. Tyler	Somerset	12/15/2021	\$10,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
Gordon's Confectionery	Somerset	12/15/2021	\$10,000	0	15	Non-Minority Owned	\$0	Maryland Capital Enterprises
Grace Meyer dba Lady Grace Bed and Breakfast	Somerset	12/21/2021	\$10,000	0	2	Women Owned	\$0	Maryland Capital Enterprises

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Gus Inc. T/A Watermen's Inn	Somerset	12/15/2021	\$5,000	0	18	Women Owned	\$0	Maryland Capital Enterprises
Hebrew Quality Insulation, Inc.	Wicomico	7/8/2021	\$80,000	0	3	Minority Owned	\$0	Maryland Capital Enterprises
Higgins Yacht Yard, Inc.	Talbot	12/10/2021	\$40,000	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
Hoopers Island General Store	Dorchester	12/15/2021	\$25,000	0	7	Women Owned	\$0	Maryland Capital Enterprises
Inspire One Group, LLC	Wicomico	7/7/2021	\$20,000	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Inspire One Group, LLC	Wicomico	7/7/2021	\$20,000	0	0	Minority Owned	\$0	Maryland Capital Enterprises
Jak Rentals, LLC	Talbot	12/15/2021	\$20,000	0	2	Women Owned	\$0	Maryland Capital Enterprises
Jameise, LLC dba Shear Beauty Experience	Anne Arundel	1/13/2022	\$35,000	3	0	Women Owned	\$0	Maryland Capital Enterprises
J Bolling Property Management, LLC	Worcester	6/10/2022	\$107,000	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Jeffery E. Gale, Sr. dba Gale Transportation	Wicomico	4/7/2022	\$53,000	0	1	Minority Owned	\$0	Maryland Capital Enterprises
Jerrys Crabs	Worcester	12/10/2021	\$5,000	0	3	Women Owned	\$0	Maryland Capital Enterprises
Kent Island Crab Cakes	Queen Anne's	8/2/2021	\$101,000	7	5	Women Owned	\$0	Maryland Capital Enterprises
Kevin Dey Realty	Queen Anne's	12/15/2021	\$18,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
LMEN Seafood	Somerset	12/10/2021	\$10,000	0	5	Minority Owned	\$0	Maryland Capital Enterprises
Lowes Wharf Marina, LLC	Talbot	12/15/2021	\$50,000	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
Madison Bay Seafood	Dorchester	12/15/2021	\$30,000	0	25	Non-Minority Owned	\$0	Maryland Capital Enterprises
Maiden MD, LLC dba MD Blue	Dorchester	12/15/2021	\$50,000	0	9	Women Owned	\$0	Maryland Capital Enterprises
Marcus T. McCurdy dba McCurdy Freight	Baltimore City	6/10/2022	\$51,311	1	0	Minority Owned	\$0	Maryland Capital Enterprises

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Marshall's Welding	Somerset	12/15/2021	\$10,000	0	3	Non-Minority Owned	\$0	Maryland Capital Enterprises
Mears & Ownby, LLC t/a Mad Hatter Cafe	Wicomico	12/10/2021	\$5,000	0	13	Non-Minority Owned	\$0	Maryland Capital Enterprises
Monte Labo	Somerset	12/15/2021	\$20,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
Morris Hair Studio Services	Somerset	8/26/2021	\$125,000	1	1	Women Owned	\$0	Maryland Capital Enterprises
My Father's Way Home Care, LLC	Wicomico	12/14/2021	\$150,000	0	1	Women Owned	\$0	Maryland Capital Enterprises
Onkara, Inc.	Somerset	12/10/2021	\$10,000	0	5	Minority Owned	\$0	Maryland Capital Enterprises
Oxford Vintage & Trade	Talbot	12/10/2021	\$10,000	0	3	Women Owned	\$0	Maryland Capital Enterprises
Pay Less Auto Sales, LLC	Wicomico	6/17/2022	\$163,000	3	7	Minority Owned	\$0	Maryland Capital Enterprises
Pay Less Auto Sales, LLC	Wicomico	11/22/2021	\$46,000	3	7	Minority Owned	\$0	Maryland Capital Enterprises
Pecan Square Deli, Inc.	Wicomico	12/10/2021	\$10,000	0	20	Minority Owned	\$0	Maryland Capital Enterprises
Portals Games & Comics, LLC	Talbot	7/14/2021	\$65,000	0	3	Non-Minority Owned	\$0	Maryland Capital Enterprises
R.H. Perkinson, Inc.	Queen Anne's	12/10/2021	\$10,000	0	8	Non-Minority Owned	\$0	Maryland Capital Enterprises
R.H. Sterrett, LLC	Worcester	5/5/2022	\$60,000	1	1	Veteran Owned	\$0	Maryland Capital Enterprises
R & M Canvas, LLC	Somerset	12/15/2021	\$15,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
Ranchhodrai Sai Ram & Hanuman Corp.	Somerset	12/10/2021	\$10,000	0	8	Minority Owned	\$0	Maryland Capital Enterprises
Shopp Amber, LLC dba Downtown Sneaks	Somerset	12/10/2021	\$10,000	0	1	Women Owned	\$0	Maryland Capital Enterprises
Silent Venus, LLC	Baltimore City	7/28/2021	\$150,000	0	7	Minority Owned	\$0	Maryland Capital Enterprises
Spicer Hill Stables, LLC	Dorchester	12/15/2021	\$15,000	0	1	Women Owned	\$0	Maryland Capital Enterprises

SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

Sprout Group, Inc. dba Sprout Creatives	Worcester	7/6/2021	\$18,000	0	0	Non-Minority Owned	\$0	Maryland Capital Enterprises
Step Up From Grace, LLC	Wicomico	12/14/2021	\$139,000	7	0	Women Owned	\$0	Maryland Capital Enterprises
Take your Pick, LLC	Wicomico	7/29/2021	\$35,000	11	0	Women Owned	\$0	Maryland Capital Enterprises
The Beauty Suite	Somerset	12/10/2021	\$10,000	0	1	Women Owned	\$0	Maryland Capital Enterprises
The Beauty Suite Hair & Nail Salon	Somerset	12/10/2021	\$10,000	0	1	Women Owned	\$0	Maryland Capital Enterprises
The Great Gourmet, Inc.	Caroline	11/9/2021	\$150,000	2	8	Women Owned	\$0	Maryland Capital Enterprises
The Myers Group, LLC	Wicomico	12/10/2021	\$10,000	0	5	Minority Owned	\$0	Maryland Capital Enterprises
The Scottish Highland Creamery	Talbot	12/15/2021	\$15,000	0	20	Non-Minority Owned	\$0	Maryland Capital Enterprises
Tidal Media Solutions	Queen Anne's	12/15/2021	\$20,000	0	4	Non-Minority Owned	\$0	Maryland Capital Enterprises
Unicom Construction & Engineering Consultants, LLC	Wicomico	11/19/2021	\$85,680	2	1	Minority Owned	\$0	Maryland Capital Enterprises
Unique Styles Properties, LLC	Wicomico	2/10/2022	\$155,000	1	3	Minority Owned	\$0	Maryland Capital Enterprises
Visions International MD	Wicomico	12/15/2021	\$15,000	0	2	Minority Owned	\$0	Maryland Capital Enterprises
Water's Edge Restaurant, LLC	Somerset	12/15/2021	\$10,000	0	5	Non-Minority Owned	\$0	Maryland Capital Enterprises
William Papa	Somerset	1/27/2022	\$45,000	0	2	Non-Minority Owned	\$0	Maryland Capital Enterprises
Window Source of Delmarva	Somerset	12/15/2021	\$10,000	0	1	Non-Minority Owned	\$0	Maryland Capital Enterprises
Wittman Wharf Seafood	Talbot	12/15/2021	\$10,000	0	0	Non-Minority Owned	\$0	Maryland Capital Enterprises
ACBLES, LLC	Prince George's	4/27/2022	\$60,000	1	1	Women Owned	\$0	Meridian Management Group, Inc.
Calmi Electrical Company, Inc.	Baltimore City	4/22/2022	\$225,000	0	0	Minority Owned	\$0	Meridian Management Group, Inc.

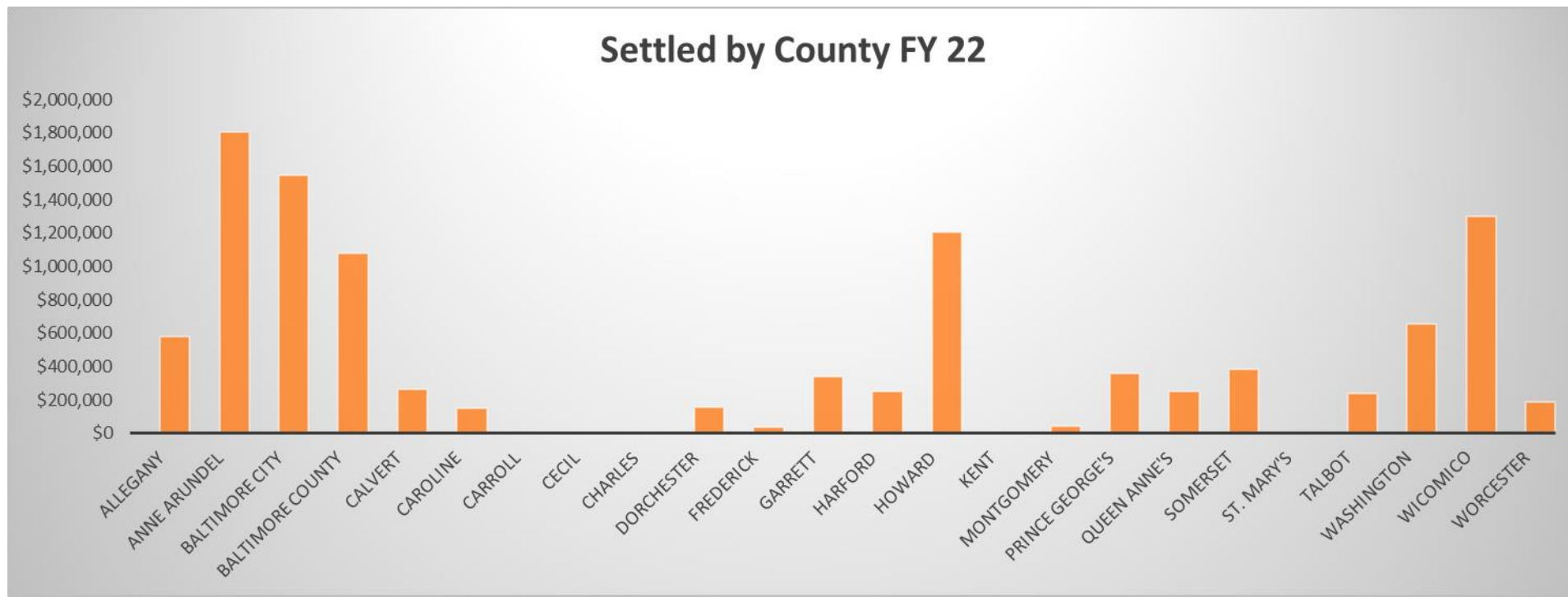
SMALL, MINORITY, AND WOMEN-OWNED BUSINESSES INVESTMENT ACCOUNT-VIDEO LOTTERY TERMINAL (VLT)

DTG Holdings, Inc. DBA Access Receivables Management	Baltimore County	4/12/2022	\$300,000	10	47	Women Owned	\$0	Meridian Management Group, Inc.
Great Food Choices II, LLC dba Grind & Wine	Baltimore County	12/29/2021	\$150,000	20	3	Minority Owned	\$15,000	Meridian Management Group, Inc.
Lyles Cleaning Services, LLC	Frederick	1/13/2022	\$35,000	0	0	Minority Owned	\$0	Meridian Management Group, Inc.
Mental Health and Mentoring Services of Maryland, LLC	Prince George's	5/3/2022	\$75,000	2	5	Women Owned	\$0	Meridian Management Group, Inc.
SRB Communications	Baltimore City	8/27/2021	\$70,000	2	7	Women Owned	\$0	Meridian Management Group, Inc.
SZC Logistics, Inc.	Prince George's	6/8/2022	\$70,000	2	2	Minority Owned	\$0	Meridian Management Group, Inc.
The Allocated Formula Group, Inc. dba AFG Networks	Baltimore County	12/2/2021	\$75,000	8	1	Women Owned	\$0	Meridian Management Group, Inc.
The Nelson Ideation Group, LLC	Baltimore County	9/17/2021	\$50,000	0	1	Women Owned	\$0	Meridian Management Group, Inc.
Widener-Burrows & Assoc Inc	Anne Arundel	5/5/2022	\$150,000	45	33	Women Owned	\$0	Meridian Management Group, Inc.
Cherry's Beauty Supply Phenomenal LLC	Baltimore City	9/27/2021	\$35,000	3	1	Women Owned	\$0	Meridian Management Group, Inc.
TS Bay Property LLC dba Bay RV Center LLC	Prince George's	9/17/2021	\$155,000	0	0	Minority Owned	\$0	
	Harford	1/21/2022	\$250,000	1	5	Non-Minority Owned	\$0	T/A FSC First
AC Armstrong Design Group, LLC	Allegany	4/29/2022	\$190,000	2	9	Women Owned	\$0	Tri-County Council for Western Maryland (Frostburg, MD)
Dishong Enterprises, LLC	Allegany	12/1/2021	\$207,000	5	1	Women Owned	\$23,000	Tri-County Council for Western Maryland (Frostburg, MD)
ERJO Properties, LLC	Garrett	7/30/2021	\$112,000	1	3	Non-Minority Owned	\$3,078,000	Tri-County Council for Western Maryland (Frostburg, MD)
Foster's on the Point	Washington	7/22/2021	\$500,000	4	14	Non-Minority Owned	\$200,000	Tri-County Council for Western Maryland (Frostburg, MD)

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Julie Baker, CPA, LLC	Allegany	1/4/2022	\$50,000	1	2	Women Owned	\$80,000	Tri-County Council for Western Maryland (Frostburg, MD)
Muddy Creek Crafts, LLC	Allegany	8/18/2021	\$92,500	1	0	Women Owned	\$10,000	Tri-County Council for Western Maryland (Frostburg, MD)
Rooster's Nest	Garrett	3/10/2022	\$225,000	4	12	Women Owned	\$12,411	Tri-County Council for Western Maryland (Frostburg, MD)
Sloan School of Music, LLC	Washington	1/28/2022	\$158,000	2	7	Non-Minority Owned	\$0	Tri-County Council for Western Maryland (Frostburg, MD)
Wheelsup Adventures, Inc	Allegany	11/29/2021	\$40,000	1	2	Non-Minority Owned	\$104,500	Tri-County Council for Western Maryland (Frostburg, MD)
			\$10,825,861	275	1203		\$10,771,709	

FY 22 COUNTY DISTRIBUTION OF SETTLED VLT TRANSACTIONS



Since Inception Manufacturing, Food Service and Retail have been the dominate industries assisted.

