

INCREASE IN PROPERTY TAX IN TALBOT COUNTY
EDUCATION SUPPLEMENT
FY 2024-2025

Talbot County, Maryland

June 2024



Talbot County Maryland
FY 2025
Education Article 5-104(d)(3)

TALBOT COUNTY, MARYLAND

COURT HOUSE

11 N. WASHINGTON STREET, SUITE 9
EASTON, MARYLAND 21601

FINANCE OFFICE
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June 5, 2024

The Honorable Bill Ferguson
President of the Senate
H-107 State House
100 State Circle
Annapolis, MD 21401

The Honorable Adrienne A. Jones
Speaker of the House of Delegates
H-101 State House
100 State Circle
Annapolis, MD 21401

Dear President Ferguson and Speaker Jones:

On Tuesday, May 28, 2024, Talbot County adopted its FY 2024 - 2025 Annual Budget and Appropriation Ordinance. The Ordinance includes an increase in the County's Real Property Tax rate above the amount allowed under the County's Charter.

Please be advised that effective July 1, 2024, the Talbot County Real Property Tax rate will include \$.04 to fund the Talbot County Board of Education in FY 2025. It is estimated that this Education Supplement will generate approximately \$3,650,000 of revenue in FY 2025. An accounting of the actual amounts collected for the period July 1, 2024 - November 30, 2024 will be provided to your office by December 31, 2024.

If you have any questions concerning this matter, please contact County Manager, Clay B. Stamp at 410-770-8010.

Sincerely,
COUNTY COUNCIL OF TALBOT COUNTY

Chuck F. Callahan
President

Cc: The Honorable John Mautz
The Honorable Christopher T. Adams
The Honorable Thomas S. Hutchinson