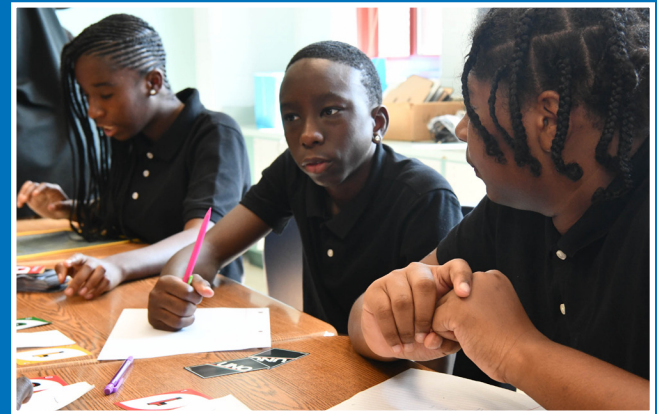




Comprehensive Annual Financial Report (CAFR)

Fiscal Year Ended June 30, 2018



PRINCE GEORGE'S COUNTY BOARD OF EDUCATION
PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
14201 School Lane, Upper Marlboro, MD 20772
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A Component Unit of Prince George's County, MD

Prince George's County
BOARD OF EDUCATION



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Board Chairman



Carolyn M. Boston
Vice Chair



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District 5



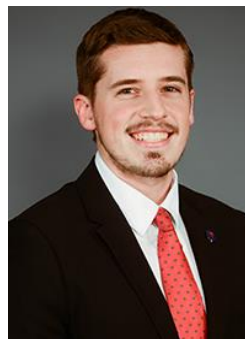
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At-Large



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District 7



Sonya Williams
District 9



Donna L. Wiseman, Ph.D.
At-Large



Amany Paige
Student Board Member



Dr. Monica E. Goldson
Interim CEO and Secretary-Treasurer

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
A COMPONENT UNIT OF PRINCE GEORGE'S COUNTY, MARYLAND

FISCAL YEAR ENDED JUNE 30, 2018

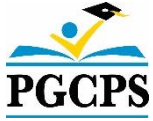
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| Amanya Paige, <i>Student Board Member</i> | |

Dr. Monica E. Goldson
Interim Chief Executive Officer and Secretary-Treasurer

Prepared by the Financial Services Department



Prince George's County Public Schools Executive Management Team

| |
|--|
| <p>Dr. Monica E. Goldson <i>Interim Chief Executive Officer</i></p> |
| <p>Mr. Christian Rhodes <i>Chief of Staff</i></p> |
| <p>Mr. Howard Burnett <i>Acting Chief of Human Resources</i></p> |
| <p>Dr. Helen Coley <i>Chief of School Support and School Leadership</i></p> |
| <p>Mr. Michael Herbstman <i>Chief Financial Officer</i></p> |
| <p>Dr. Gwendolyn Mason <i>Chief of Special Education and Student Services</i></p> |
| <p>Dr. Kara L. Miley-Libby <i>Chief Academic Officer</i></p> |
| <p>Dr. Douglas A. Strader <i>Chief Accountability Officer</i></p> |
| <p>Dr. Wesley Watts <i>Chief Information and Technology Officer</i></p> |
| <p>Vacant <i>Chief of Communications and Community Engagement</i></p> |
| <p>Vacant <i>Chief Operating Officer</i></p> |

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2018

TABLE OF CONTENTS

| <u>SECTION</u> | <u>PAGE</u> |
|---|-------------|
| INTRODUCTORY SECTION | |
| Letter of Transmittal | x |
| Organizational Chart | xiv |
| GFOA Certificate of Achievement for Excellence in Financial Reporting | xv |
| FINANCIAL SECTION | |
| Independent Auditors' Report | 3 |
| Management's Discussion and Analysis (Unaudited) | 7 |
| Basic Financial Statements: | 22 |
| Government-wide Financial Statements: | |
| EXHIBIT I Statement of Net Position | 24 |
| EXHIBIT II Statement of Activities | 25 |
| Fund Financial Statements: | |
| EXHIBIT III Balance Sheet - Governmental Funds | 26 |
| EXHIBIT IV Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position | 27 |
| EXHIBIT V Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds | 28 |
| EXHIBIT VI Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities | 29 |
| EXHIBIT VII Statement of Net Position - Internal Service Fund | 30 |
| EXHIBIT VIII Statement of Revenues, Expenses, and Changes in Fund Net Position - Internal Service Fund | 31 |
| EXHIBIT IX Statement of Cash Flows - Internal Service Fund | 32 |
| EXHIBIT X Statement of Fiduciary Net Position | 33 |
| EXHIBIT XI Statement of Changes in Fiduciary Net Position, OPEB Trust Fund | 34 |
| Notes to Financial Statements (an integral part of the basic financial statements) | 35 |

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

JUNE 30, 2018

TABLE OF CONTENTS

| <u>SECTION</u> | <u>PAGE</u> |
|--|-------------|
| Required Supplementary Information: | |
| SCHEDULE A.1 Budgetary Comparison Schedule - General Fund | 64 |
| SCHEDULE A.2 Schedule of Changes in the Net OPEB Liability and Related Ratios | 65 |
| SCHEDULE A.3 Schedule of Board Contributions – OPEB | 66 |
| SCHEDULE A.4 Schedule of Board's Proportionate Share of the Net Pension Liability | 67 |
| SCHEDULE A.5 Schedule of Board Pension Contributions to the MSRPS | 68 |
| Other Supplementary Information: | |
| SCHEDULE B.1 Budgetary Comparison Schedule - Capital Projects Fund | 71 |
| SCHEDULE B.2 Budgetary Comparison Schedule - Special Revenue Fund | 73 |
| SCHEDULE B.3 Statement of Changes in Fiduciary Net Position - School Activity Fund | 74 |
| SCHEDULE B.4 Charter Schools Consolidated Financial Statements Schedule | 75 |
| | |
| STATISTICAL SECTION (Unaudited) | |
| Schedule 1 Net Position by Component - Last Ten Fiscal Years | 80 |
| Schedule 2 Expenses, Program Revenues, and Net (Expenses)/Revenue - Last Ten Fiscal Years | 81 |
| Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years | 82 |
| Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years | 83 |
| Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years | 84 |
| Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years | 85 |
| Schedule 7 Outstanding Debt - Last Ten Fiscal Years | 86 |
| Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2018 | 87 |
| Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years | 88 |
| Schedule 10 Principal Employers, 2017 and Nine Years Prior | 89 |
| Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years | 90 |
| Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years | 91 |
| Schedule 13 Operating Statistics - Last Ten Fiscal Years | 92 |
| Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years | 93 |
| Schedule 15 School Building Information - Last Ten School Years | 94 |

LIST OF FIGURES, PHOTOGRAPHS AND GRAPHICS

FIGURE

| | | |
|-----|--|----|
| A-1 | Organization of Prince George’s County Public Schools’ Comprehensive Annual Financial Report | 10 |
| A-2 | Major Features of the Government-Wide and Fund Financial Statements | 11 |
| A-3 | Condensed Statement of Net Position | 14 |
| A-4 | Changes in Net Position – Governmental Activities | 15 |
| A-5 | Sources of Revenue for Fiscal Year 2018 | 16 |
| A-6 | Classification of Expenses for Fiscal Year 2018 | 16 |
| A-7 | Net Cost of Governmental Activities | 17 |
| A-8 | Capital Assets | 19 |
| A-9 | Outstanding Long-Term Obligations | 19 |

PHOTOGRAPHS, GRAPHICS AND DIVIDER PAGES

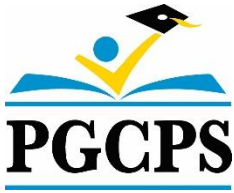
| | |
|---|----|
| Members of the Board of Education | i |
| Divider: Academic Excellence | ix |
| Divider: High-Performing Workforce | 2 |
| Divider: Safe and Supportive Environments | 8 |
| Divider: Family and Community Engagement | 23 |
| Divider: Organizational Effectiveness | 63 |
| Divider: College and Career Ready | 70 |
| Divider: Effective Communications | 78 |

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INTRODUCTORY SECTION



Academic Excellence



PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS

14201 School Lane • Upper Marlboro, Maryland 20772

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September 28, 2018

Members, Board of Education:

The Comprehensive Annual Financial Report (CAFR) of the Prince George's County Public Schools (PGCPS or "the School System") for the fiscal year ended June 30, 2018, is enclosed. This report is prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland. It presents the results of financial operations of the School System, one of eight governmental entities which are administered, pursuant to State law, by separate boards or commissions and to which Prince George's County ("the County") provides partial fiscal support.

This fiscal relationship and the County's control over the budget process results in the School System being considered a component unit of the County for financial reporting purposes, a requirement of the Governmental Accounting Standards Board (GASB).

MANAGEMENT RESPONSIBILITY

Management has established internal accounting controls designed to provide reasonable assurance that assets are properly safeguarded and accounted for and that reliable accounting information is used to prepare financial statements in accordance with generally accepted accounting principles (GAAP). The concept of reasonable assurance recognizes that the cost of a control should not exceed benefits likely to be derived, and that the valuation of costs and benefits require estimates and judgments by management.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School System. We believe the data is accurate in all material respects and is presented in a manner that fairly reflects the financial position and the results of operations of the School System. All disclosures necessary to enable the reader to gain maximum understanding of the School System's financial affairs have been provided.

AUDITOR'S OPINION

The firm of CliftonLarsonAllen LLP has audited the 2018 financial statements. Included in the beginning of the next section is its opinion, expressed on pages 3-5. The independent auditor's report on the basic financial statements is unmodified.

Following the auditor's opinion is Management's Discussion and Analysis (MD&A), a narrative overview and analysis (see page 9) to accompany the financial statements that follow. This transmittal letter is designed to complement and should be read in conjunction with the MD&A.

CliftonLarsonAllen LLP also conducts a "Single Audit" each year to meet specific financial regulations. That audit places emphasis on internal controls and compliance requirements of federal awards. It is separately issued as a Uniform Grant Audit.

THE LOCAL ECONOMY

Prince George's County is the second largest county in the state of Maryland, with 914,987 residents, which make up 307,816 households. The median household income for Prince George's County is \$79,184 compared to a United States median household income of \$59,039. Prince George's County has 27 local municipalities and a workforce of more than 485,154 workers. With maximum brain power, Prince George's County is proud to be home to seven Colleges and Universities, including the University of Maryland, Bowie State University and Prince George's Community College.

Prince George's County is emerging from an economic rut that had stymied growth and devastated the housing market. Since 2008, new jobs have been created, unemployment has declined and home prices have increased approximately 50 percent. With its focus on economic development, Prince George's County is on the rebound. Over the past 3 years, the County's economy has boomed with the opening of MGM National Harbor and the construction of the University of Maryland National Capital Region Health Center. The county continues to offer good value and greater affordability relative to the surrounding regions.

SCHOOL SYSTEM BUDGET AND RISK MANAGEMENT

Serving over 133,000 students, Prince George's County Public Schools operating budget is approximately \$1.99 billion. Each year PGCPs adopts a balanced budget. Development of the budget begins in the fall with public hearings and ends in late spring with Board of Education's final approval. The budget covers the period of July 1 through June 30. Funding for public education comes from federal, state and local sources. The School System uses the Student Based Budgeting (SBB) model, which helps to match resources to students' need.

The Operating Budget

The School System's approved FY 2018 budget contained appropriations of \$1.986 billion. This reflects a \$53.7 million, or 3% increase over FY 2017 approved budget of \$1.932 billion. State revenue funds provide the majority of support with \$1.111 billion or 56% for FY 2018. Revenue from Prince George's County includes \$739 million or 37%; \$100 million, or 5% comes from the Federal government; and \$22 million, or 1% is from Board Sources. The budget is subdivided into State mandated categories of expenditures including Administration, Mid-level Administration, Instructional Salaries, Textbooks and Instructional Supplies, Other Instructional Costs, Special Education, Student Personnel Services, Student Health Services, Student Transportation, Operation of Plant, Maintenance of Plant, Fixed Charges, Community Services, Food Services and Capital Outlay. Budgetary Control is maintained at the various expenditure levels by the encumbrance of estimated purchase amounts prior to release of purchase orders to vendors. Purchase orders that result in over-obligation of available balances are not released until additional appropriations are made available.

The FY 2018 budget continues in supporting the academic achievement of all Prince George's County Public School's students. Improvements to the budget include: continued expansion of our Language Immersion programs, including French, Chinese, and Spanish; implementation of two Pathways in Technology Early College High School (P-TECH) programs at Frederick Douglass High School where students can earn a high school diploma, industry certification and an associate's degree focused on Health Information Management and Hospitality Services Management; supporting Literacy and Numeracy through additional Literacy Coaches and Math Specialists to provide intensive and focused work; more access to early childhood education through new full-day prekindergarten programs at four schools, and the expansion of 15 half-day programs to full-day programs, bringing the total to 69 full-day prekindergarten sites.

Self-Insurance Program

The School System is self-insured to provide coverage for the management of risk of vehicle liability, third-party injuries and property damage losses arising from utilization of the School System's motor vehicle fleet, as well as, group life and health programs in the related Self-Insurance Fund. In addition, the School System is one of four members of the Prince George's County Risk Management Fund (RMF). The RMF is also a self-insurance entity funded by contributions of its members calculated on an actuarial basis and provides coverage for School System losses related to workers' compensation, general liability, property and incidents associated with environmental quality. All members retain responsibility for their respective claims. There is no risk sharing between members.

STRATEGIC PLAN

The School System continues the commitment to its strategic goal of Outstanding Academic Achievement for All Students by emphasizing on five Focus Areas as the center of work.

- Academic Excellence
- High-Performing Workforce
- Safe and Supportive Environment
- Family and Community Engagement
- Organizational Effectiveness



The School Systems' refocus on the work of the staff, revising strategies and creating a performance management system of accountability will support the System's vision of creating a school system recognized for providing educational services that prepare all students for college and careers in a global society.

Financial Reporting Award

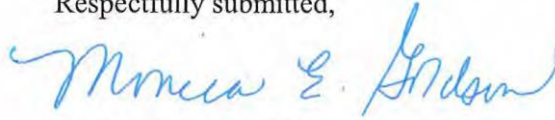
The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2017 (see page xv).

This is the 12th consecutive year the School System has received this award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the Report could not have been accomplished without the skilled and dedicated services of the entire staff in the Accounting and Financial Reporting Office. The high standard to which the Report conforms reflects the professional competence of all individuals responsible for its preparation. We express our appreciation for their exemplary service.

Respectfully submitted,



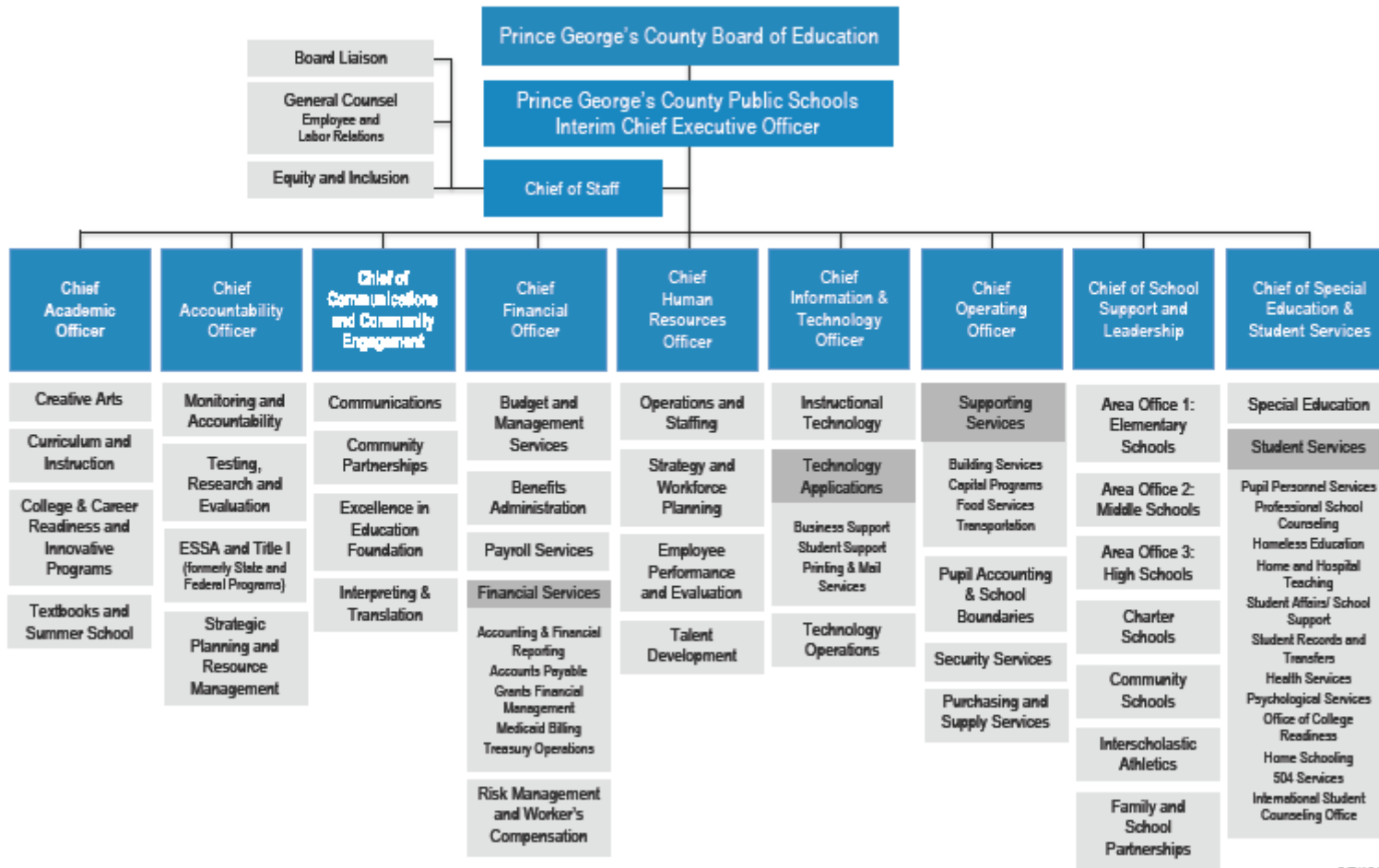
Dr. Monica E. Goldson
Interim Chief Executive Officer



Mr. Michael Herbstman
Chief Financial Officer



INTERIM CEO ORGANIZATIONAL CHART



8/7/18A

PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Prince George's County
Public Schools, Maryland**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

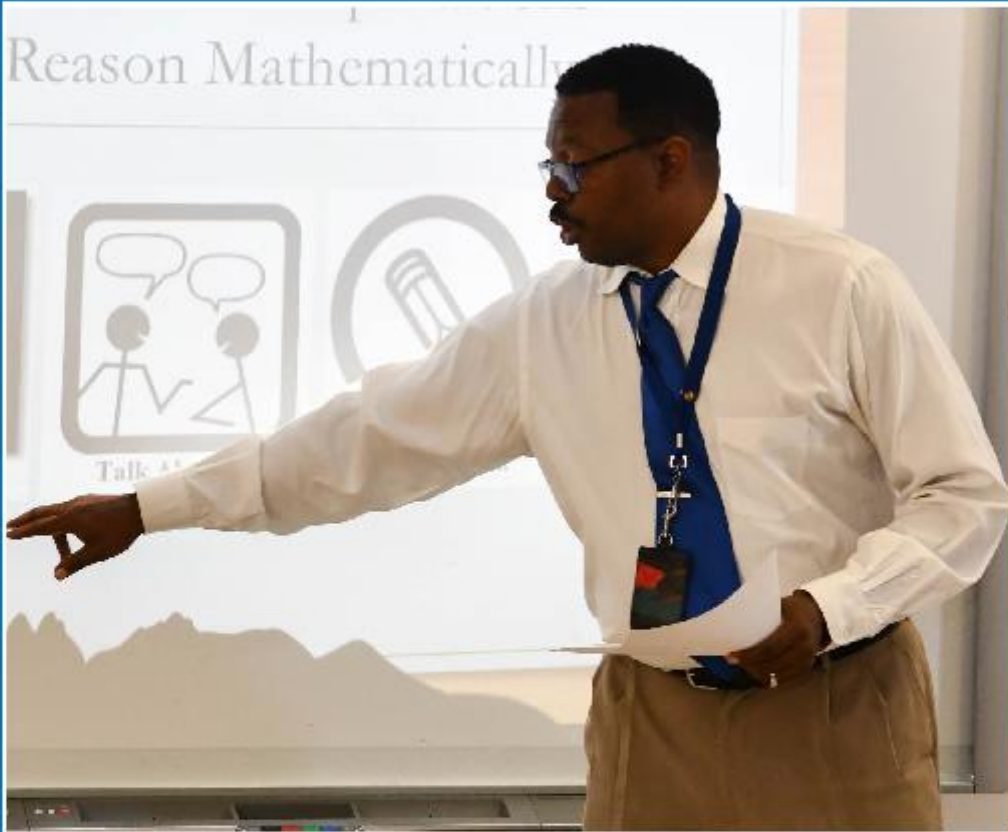
June 30, 2017

Christopher P. Morill

Executive Director/CEO

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FINANCIAL SECTION



High-Performing Workforce

INDEPENDENT AUDITORS' REPORT

Members of the Board of Education of
Prince George's County, Maryland
Upper Marlboro, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Prince George's County Public Schools (the School System), a component unit of Prince George's County, Maryland, as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the School System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School System's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School System as of June 30, 2018, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter - Change in Accounting Principle

During the fiscal year ended June 30, 2018, the School System adopted GASB Statement No. 75, *Financial Reporting for Postemployment Benefit Plans Other Than Pension*. As a result of implementation, the School System reported a restatement for the change in accounting principle as disclosed in Note 18. Our auditors' opinion was not modified with respect to this matter.

Report on Summarized Comparative Information

We have previously audited the School System's 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 29, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 9 through 21, the budgetary comparison schedule for the general fund on page 64, the Schedule of Changes in the School System's Net OPEB Liability and Related Ratios and the Schedule of Investment Returns on page 65, Schedule of School System's OPEB Contributions on page 66, the schedule of the School System's proportionate share of the net pension liability on page 67, and the Schedule of School System's Pension Contributions on page 68 to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's basic financial statements. The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position - School Activity Fund and Charter Schools Consolidated Financial Statements Schedules, Introductory Section, and Statistical section, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

Members of the Board of Education of
Prince George's County, Maryland

The Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Budgetary Comparison Schedule for the Capital Projects and Special Revenue Fund, Statement of Changes in Fiduciary Net Position – School Activity Fund and Charter Schools Consolidated Financial Statements Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2018 on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School System's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 28, 2018

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MANAGEMENT'S DISCUSSION AND ANALYSIS



Safe & Supportive Environments

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A) AS OF JUNE 30, 2018
(unaudited)

INTRODUCTION

This section of the Prince George's County Public Schools (the "School System") Comprehensive Annual Financial Report (CAFR) represents our discussion and analysis of the School System's operations during the year ended June 30, 2018. The objective of this Management's Discussion and Analysis (MD&A) is to serve as an overview of the School System's financial performance as a whole. Please read it in conjunction with the transmittal letter, the School System's financial statements, and notes to the basic financial statements to enhance the understanding of the School System's financial performance. This report presents financial highlights for FY 2018 and contains other supplementary information. The prior year amounts are for comparative purposes only and are not meant to purport complete comparative statements.

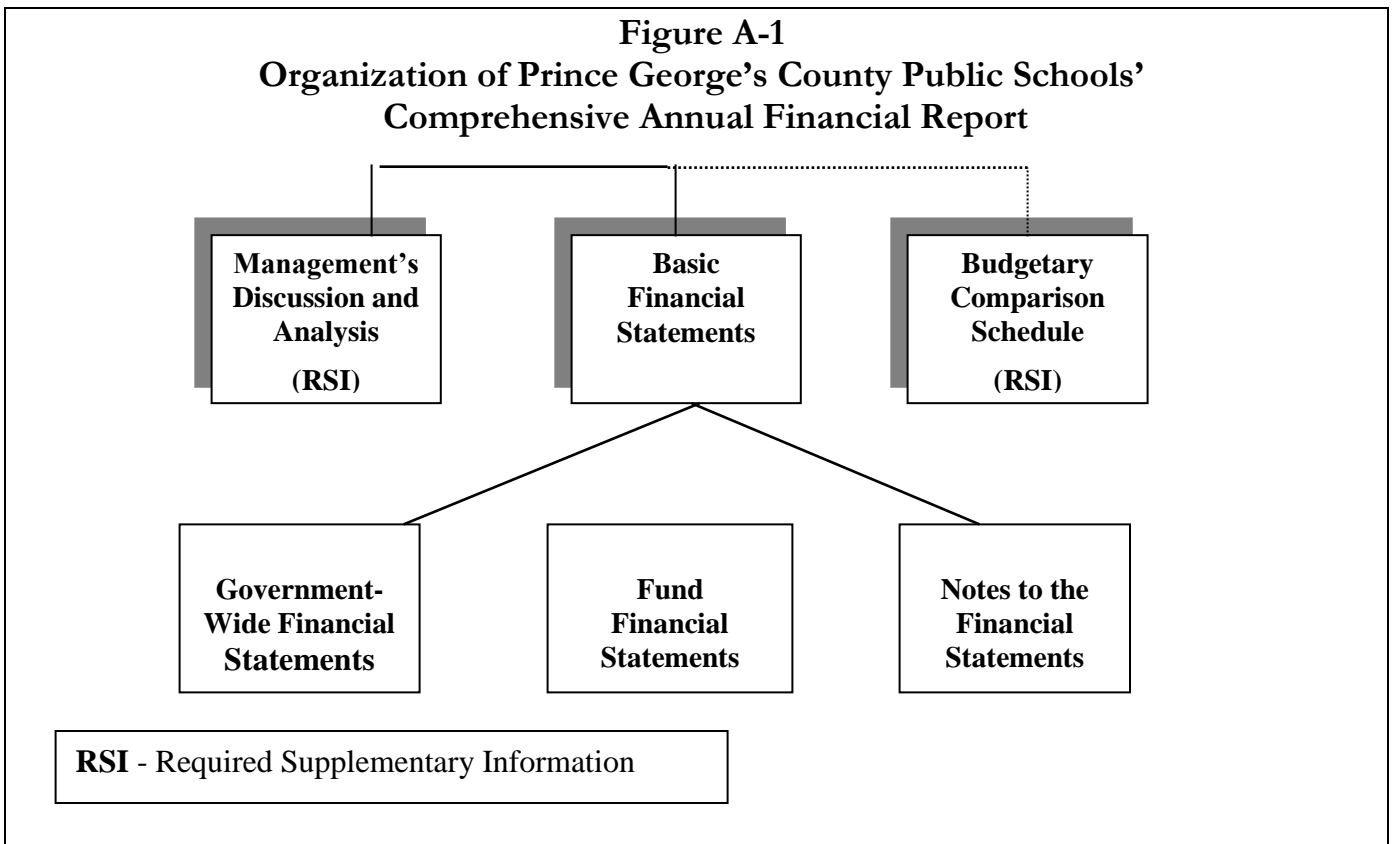
FINANCIAL HIGHLIGHTS

- On a government-wide basis, the School System closed the fiscal year ending June 30, 2018, with combined net deficit of \$1.153 billion, an increase of \$767.36 million or 40.00% in relation to the prior year. This large increase is mainly attributed to the decrease in OPEB liability to \$2.09 billion, a decrease of \$1.03 billion.
- Total government-wide revenues were \$2.25 billion, while total government-wide expenses were \$2.28 billion. Expenses exceeded revenue by \$3 million. The net cost to taxpayers was \$1.89 billion, after program revenues and intergovernmental transfers (which do not cost taxpayers, i.e., grants and fees related to specific programs).
- The General Fund, which is the principal operating fund of the School System, experienced an increase in total fund balance of \$38.69 million, compared to an increase of \$37.88 million in the prior year. At year-end, total fund balance in the General Fund was \$175.30 million, versus \$136.61 million in FY 2017. This increase in fund balance results mainly from an increase in County funding.
- Outlays in the Capital Projects Fund totaled \$132.67 million. 45% was for remodeling, new buildings accounted for 26% of capital spending, and the remaining 29% of capital expenditure was for equipment and vehicles. The School System issued lease-purchase financing in the amount of \$36.2 million. Prince George's County and the State of Maryland provided an additional \$80 million and \$22.34 million, respectively. At year's end, fund balance in the capital projects fund was \$5.98 million.
- The Food and Nutrition Services (FNS) and the Before and After School Extended Learning Program (BASELP), accounted for in the Special Revenue Fund, experienced an increase in fund balance of \$5.33 million, compared to an increase of \$2.63 million in FY 2017. At year's end, the fund balance in the Special Revenue Fund was \$13.01 million, due in large measure to favorable operating results of FNS. Improved inventory management with less waste resulted in the increase of revenue by \$1.67 million. Also, Free and Reduced meals served to students increased, resulting in a federal reimbursement increase of \$1.10 million. Expenses decreased largely due a decrease in supplies and materials cost, resulting in a savings of \$.81 million.
- At the end of FY 2018, combined fund balance of all governmental funds rose to \$194.29 million, from \$144.41 million at June 30, 2017, a 34% increase. The Board has committed \$28.0 million of fund balance to support the FY 2019 budget. Management has also assigned 41% towards risk management and general liability, and 12% towards future one-time expenditure items. Approximately 11% of the General Fund balance (\$21.4 million) is unassigned.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis serves as an introduction to the School System’s basic financial statements as shown in Figure A-1. The School System’s basic financial statements are comprised of three parts, as noted below. Required supplementary information (RSI) requires budgetary comparison schedules to be presented along with other types of data as required by GASB pronouncements.

- 1) **Government-Wide Financial Statements** including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the School System’s overall financial condition;
- 2) **Fund Financial Statements** including the Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances. These statements provide a greater level of detail of revenues and expenditures and focus on individual parts of the School System, while also indicating how well the School System has performed in the short term, in the most significant funds; and,
- 3) **Notes to the Basic Financial Statements** are disclosures to ensure that a complete picture is presented in the financial statements. Figure A-2 summarizes the major features of the School System’s financial statements, including the portion of the School System’s activities they cover and the types of information contained therein.



**Figure A-2
Major Features of the Government-Wide and Fund Financial Statements**

| | Government-Wide Financial Statements | Fund Financial Statements | | |
|---|--|--|--|---|
| | | Governmental Funds | Proprietary Funds | Fiduciary Funds |
| Scope | Entire School System (except fiduciary funds). | The activities of the School System that are not proprietary or fiduciary. | Activities of the School System that operate similar to a commercial enterprise. | Instances in which the School System administers resources on behalf of someone else, such as the School Activity Fund (SAF) or the OPEB Trust Fund. |
| Required financial statements | <ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities | <ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances | <ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses, and Changes in Net Position • Statement of Cash Flows | <ul style="list-style-type: none"> • Statement of Fiduciary Net Position • Statement of Changes in Fiduciary Net Position |
| Basis of accounting and measurement focus | Full accrual basis of accounting and economic resources measurement focus. | Modified accrual basis of accounting and current financial resources measurement focus. | Full accrual basis of accounting and economic resources measurement focus. | Full accrual basis of accounting. |
| Type of asset/deferred outflows of resources/liability/deferred inflows of resources information | All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, short-term and long-term. | Generally, assets and deferred outflows of resources expected to be used up and liabilities and deferred inflows of resources that come due during the year or soon thereafter; no capital assets or long-term liabilities included. | All assets and liabilities, both financial and capital, short-term and long-term. | All assets and liabilities, both short-term and long-term; the School System's fiduciary funds do not contain capital assets, although they can. |
| Type of inflow/outflow information | All revenues and expenses during the year, regardless of when cash is received or paid. | Revenues for which cash is received during or soon after the end of the year; expenditures when goods and services have been received and the related liabilities are due and payable. | All revenues and expenses during the year, regardless of when cash is received or paid. | All additions and deductions during the year, regardless of when cash is received or paid. Agency funds only report assets and liabilities and do not have a measurement focus. |

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the School System as a whole using accounting methods similar to those used by private-sector companies. The Statement of Net Position includes all of the School System's assets, liabilities, deferred outflows and deferred inflows of resources. All of the current year's revenues and expenses are included in the Statement of Activities regardless of when cash is received or paid.

The government-wide statements report the School System's net position and how they have changed over the past year. Net position – the difference between assets, deferred outflows of resources versus liabilities and deferred inflows of resources – is one way to measure the School System's financial health.

- Over time, the increases or decreases in the School System's net position are an indicator of whether its financial position is improving or deteriorating.
- To assess the School System's overall health, additional non-financial factors such as the County's economic condition, changes to the property tax base, and the condition of school buildings and other facilities must be considered.

In the government-wide financial statements, the School System's activities are reported under the single category of governmental activities. All of the School System's basic services are included in the governmental activities, such as regular and special education, transportation, and administration. County appropriations funded by property taxes and other fees, as well as State formula aid, are used to additionally finance most of these activities. The School System charges premiums to employees to help defray costs of the health and dental care benefits programs, but most of this cost is borne by the School System. While the Self-Insurance Fund, an internal service fund, is used for reporting, these activities are considered governmental activities and are consolidated with the School System's other governmental activities in government-wide financial statements.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the funds of the School System, focusing on its most significant or "major" funds – not the School System as a whole.

As reflected in Figure A-2, the School System has three types of funds:

- **Governmental:** Most of the School System's basic services are included in governmental funds which generally focus on (1) cash and other financial assets that can be readily converted to cash flowing in and out; and (2) the balances left at the end of the year that are available for spending. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the School System's programs. The School System's governmental funds are the General Fund, the Capital Projects Fund, and the Special Revenue Fund.
- **Proprietary:** The School System uses an internal service fund (a category of proprietary funds) to report activities relating to health and dental benefit programs and vehicle insurance. The Self-Insurance Fund is the School System's only proprietary fund.
- **Fiduciary:** The School System is the trustee, or *fiduciary*, for assets that belong to students and teachers, accounted for in the School Activity Fund, as well as a Trust to fund future retiree health benefits, accounted for in the OPEB Trust Fund. The School System is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The School System excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM AS A WHOLE – The Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide the financial status and operating results of the Prince George’s County Public School System as a whole.

The financial analysis and figures in this section (Figures A-3 through A-7) provide a summary of the net position and changes in the net position of governmental activities at June 30, 2018 and 2017.

Net Position. The School System’s combined net position increased relative to FY 2017 by 39.97%. This represents an increase in net position of \$767.36 million. Figure A-3 below provides a summarized comparative breakdown of the School System’s combined net position at June 30, 2018 and 2017. The decrease in net position is due primarily to a 37.15% decrease in long-term debt, most of which is related to the School System’s net OPEB liability.

Changes in net position. The School System’s total revenues were \$2.25 billion (compared to \$2.20 billion in FY 2017), while total expenses were \$2.28 billion (compared to \$2.25 billion in FY 2017). Expenses exceeded revenue by 1.32%. See Figures A-4 through A-6 for the distribution of revenues and expenses.

The School System’s expenses are primarily related to instructing, caring for (pupil and nutrition services), and transporting students. The School System’s central administrative activities accounted for 3.43% of total costs, while administration at the school level accounted for 7.80% of total costs. The most significant factors influencing instructional and related costs, which represent 74.62% of costs, were: full-time salaries, part-time wages, transportation, health care costs, and non-public placements for students with disabilities. Schedule A-4, on the following page, shows a breakdown of year-to-year cost changes by function for periods under review.

**Figure A-3
Condensed Statement of Net Position
June 30, 2018 and 2017
(in millions of dollars)**

| | Governmental Activities | | Total Percentage Change 2017-2018 |
|-----------------------------------|--------------------------------|----------------------|--|
| | 2018 | 2017 | |
| Current and Other Assets | \$ 466.26 | \$ 391.51 | 19.09% |
| Capital Assets | 1,377.83 | 1,354.04 | 1.76% |
| Total Assets | 1,844.09 | 1,745.55 | 5.65% |
| Deferred Outflows of Resources | 50.21 | 68.74 | -26.96% |
| Short-Term Liabilities | 241.50 | 213.92 | 12.89% |
| Long-Term Liabilities | 2,444.70 | 3,513.70 | -30.42% |
| Total Liabilitie(s) | 2,686.20 | 3,727.62 | -27.94% |
| Deferred Inflows of Resources | 360.66 | 6.59 | 5372.84% |
| Net Position | | | |
| Net Investment in Capital Assets | 1,264.07 | 1,231.54 | 2.64% |
| Restricted for Capital Projects | 7.51 | 1.60 | 369.38% |
| Restricted for Community Services | 5.22 | 5.09 | 2.55% |
| Unrestricted (Deficit) | (2,429.36) | (3,158.15) | -23.08% |
| Total Net Position | \$ (1,152.56) | \$ (1,919.92) | -39.97% |

Figure A-4
Condensed Statement of Revenues, Expenses, and Changes in Net Position
Governmental Activities
For the Years Ended June 30, 2018 and 2017
(in millions of dollars)

| | 2018 | 2017 | Total Percentage Change 2017-2018 |
|---|----------------------|----------------------|--|
| Revenues | | | |
| Program Revenues: | | | |
| Charges for Services | \$ 17.64 | \$ 17.81 | -0.95% |
| Operating Grants & Contributions | 274.92 | 275.06 | -0.05% |
| Capital Grants | 102.34 | 118.72 | -13.80% |
| General Revenues: | | | |
| Prince George's County | 740.51 | 698.92 | 5.95% |
| State of Maryland | 1,107.36 | 1,088.24 | 1.76% |
| Interest Earned | 4.84 | 1.53 | 216.34% |
| Total Revenues | 2,247.60 | 2,200.28 | 2.15% |
| Expenses | | | |
| Administration | 78.28 | 78.01 | 0.35% |
| Mid-level Administration | 177.86 | 178.33 | -0.26% |
| Instruction - Salaries | 703.51 | 696.61 | 0.99% |
| - Employee Benefits | 269.86 | 265.38 | 1.69% |
| - Textbooks & Supplies | 65.63 | 65.16 | 0.72% |
| - Other | 87.85 | 71.49 | 22.88% |
| Special Education | 394.43 | 391.56 | 0.73% |
| Student Personnel Services | 26.85 | 26.34 | 1.94% |
| Student Health Services | 24.97 | 26.32 | -5.13% |
| Student Transportation | 129.16 | 132.36 | -2.42% |
| Operation of Plant | 143.98 | 142.20 | 1.25% |
| Maintenance of Plant | 84.47 | 57.99 | 45.66% |
| Community Services | 10.38 | 11.47 | -9.50% |
| Food and Nutrition | 81.21 | 83.22 | -2.42% |
| Interest Expense | 2.24 | 2.46 | -8.94% |
| Total Expenses | 2,280.66 | 2,228.89 | 2.32% |
| Special Item - Effect of Change in Benefit Terms | 800.42 | - | - |
| Change in Net Position | 767.36 | (28.62) | -2781.53% |
| Net Position, Beginning of Year (As previously reported) | (1,919.92) | (160.11) | - |
| Restatement Note 18 | - | (1,731.20) | - |
| Net Position, Beginning of Year (Restated) | - | (1,891.31) | -100.00% |
| Net Position, End of Year | \$ (1,152.56) | \$ (1,919.92) | -39.97% |

Figure A-5: Sources of Revenue for Fiscal Year 2018

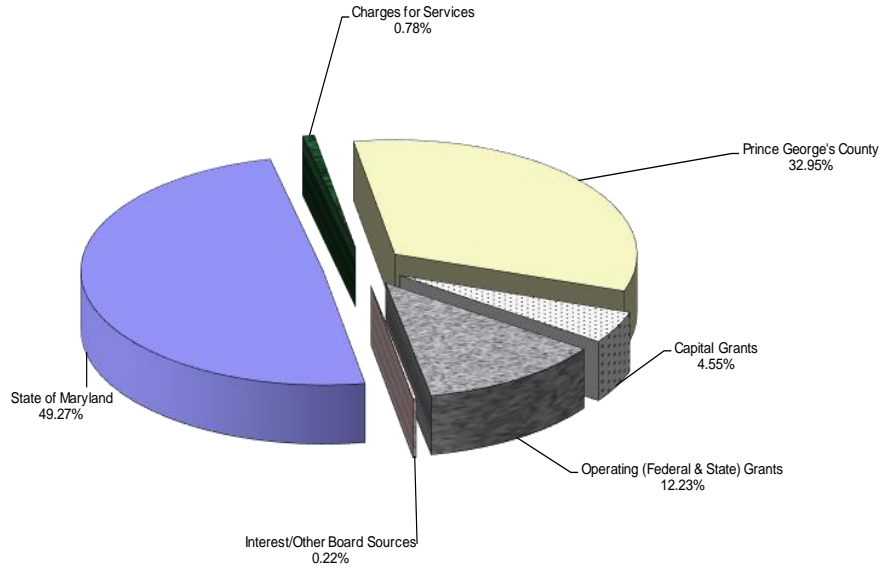
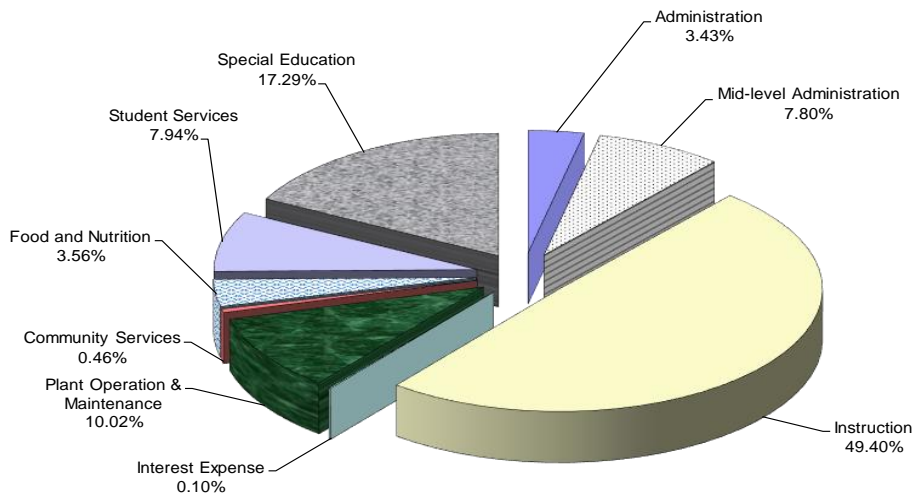


Figure A-6: Classification of Expenses for Fiscal Year 2018



Governmental Activities

Revenues for the School System’s governmental activities increased by 2.13%, and total expenses increased by 2.32% (see Exhibit II on page 24). The increase in net position of \$767.36 million in FY 2018, was \$815.93 million more than the decline of \$48.57 million experienced in FY 2017.

Figure A-7 and Exhibit II (page 24) presents the cost of the School System’s major functions and each function’s net cost (total cost less fees generated by the functions and intergovernmental aid provided for specific programs). The net cost shows the financial burden placed on the County’s taxpayers by each of these functions.

- The cost of all governmental activities in FY 2018 was \$2.28 billion.
- The proportion of these costs financed by users of PGCPS programs through charges for services such as tuition/fees and food sales decreased only slightly to \$17.64 million in FY18 down from 17.81 million in FY17.
- Operating grants and contributions from Federal and State governments for certain programs totaled \$274.92 million, a decrease of .05% or \$.14 million from the previous year.
- Total capital grants decreased to \$102.34 million in FY 2018, a 13.80% decrease from the previous year’s \$118.72 million. Much of this decrease is due to the construction of a new high school for which there were increased expenditures during the height of construction activity in FY17, but which reduced in FY18 as the project neared completion. County funding decreased by 17.35%; State funding increased by 7.10%.
- Most of the School System’s net costs, \$1.89 billion, were financed by County and State taxpayers. Revenues provided to support these expenditures included \$740.51 million from County appropriations, \$1.107 billion from State appropriations, and \$4.8 million from investment earnings.

Figure A-7
Net Cost of Governmental Activities
For the Years Ended June 30, 2018 and 2017
(in millions of dollars)

| | <u>Total Cost of Services</u> | | | Percentage | <u>Net Cost of Services</u> | | | Percentage |
|--------------------------------------|-------------------------------|--------------------|------------------|---------------|-----------------------------|--------------------|------------------|---------------|
| | <u>2018</u> | <u>2017</u> | <u>2017-2018</u> | <u>Change</u> | <u>2018</u> | <u>2017</u> | <u>2017-2018</u> | <u>Change</u> |
| Administration | \$ 78.28 | \$ 78.01 | 0.35% | | \$ 73.25 | \$ 72.92 | -0.50% | |
| Mid-level Administration | 177.86 | 178.33 | -0.26% | | 164.36 | 164.68 | -1.15% | |
| Instruction - Salaries | 703.51 | 696.61 | 0.99% | | 625.57 | 618.15 | 0.19% | |
| - Employee Benefits | 269.86 | 265.38 | 1.69% | | 269.86 | 265.38 | 0.79% | |
| - Textbooks & Supplies | 65.63 | 65.16 | 0.72% | | 45.34 | 44.65 | 0.24% | |
| - Other | 87.85 | 71.49 | 22.88% | | 17.14 | (33.73) | -151.80% | |
| Special Education | 394.43 | 391.56 | 0.73% | | 346.31 | 342.89 | -0.03% | |
| Student Personnel Services | 26.85 | 26.34 | 1.94% | | 24.82 | 24.29 | 1.22% | |
| Student Health Services | 24.97 | 26.32 | -5.13% | | 22.85 | 24.18 | -6.43% | |
| Student Transportation | 129.16 | 132.36 | -2.42% | | 126.26 | 129.43 | -3.34% | |
| Operation of Plant | 143.98 | 142.20 | 1.25% | | 137.97 | 136.30 | 0.28% | |
| Maintenance of Plant | 84.47 | 57.99 | 45.66% | | 37.49 | 28.97 | 27.20% | |
| Community Services | 10.38 | 11.47 | -9.50% | | (5.15) | (4.23) | 24.70% | |
| Food and Nutrition | 81.21 | 83.22 | -2.42% | | (2.57) | 0.96 | -251.18% | |
| Interest Expense | 2.24 | 2.47 | -8.94% | | 2.24 | 2.47 | -10.04% | |
| Total Governmental Activities | \$ 2,280.66 | \$ 2,228.90 | 2.32% | | \$ 1,885.74 | \$ 1,817.30 | 3.77% | |

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS

The School System's financial performance is also reflected in its governmental funds, particularly the General Fund. At year end, the combined fund balance for governmental funds was \$194.29 million, which is 34.54% or \$49.88 million more than the FY 2017 combined fund balance of \$144.41 million.

Revenue in the General Fund was more than expenditures in FY 2018 by \$38.69 million. On a GAAP basis, General Fund expenditures of \$2.02 billion was less than revenues of \$2.06 billion by \$40 million, equivalent to 2.0% of revenue. The General Fund balance increased by 28.32%, from \$136.61 million to \$175.30 million.

Capital Projects expenditures, comprising both school construction and lease purchase outlays, amounted to \$132.67 million in FY 2018. This was financed by State, County and lease purchase financing, all based on reimbursable expenses.

Performance of the Special Revenue Fund slightly increased in FY 2018. Total food service revenue increased by \$1.8 million or 2.36%, led by a 1.93% increase in Federal revenue to \$57.8 million. Food and Nutrition Service (FNS) expenses decreased by \$.81 million or 1.11%. BASELP, on the other hand was able to keep expenses lower than revenue. Schedule B-2 on page 73 contains detailed expenditure data for both programs in the Special Revenue Fund.

Operating revenues of the School System's Self-Insurance Fund decreased by \$1.69 million or .8%, to \$208.95 million. Operating expenses increased by 4.08% to \$212.46 million. Claims expense grew by 7.54% to \$196.18 million during the year. The net position at year's end decreased by \$2.85 million, or 8.78%, to \$29.64 million. Management continues to implement policies geared towards reigning in health care costs.

General Fund Budgetary Highlights

The General Fund operates under a legally adopted annual budget. The budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. Schedule A.1 under the Required Supplementary Information section provides a comparison of budget to actual data. Note 15 of the Financial Statements provide additional information on budgetary comparisons.

The approved FY 2018 budget was \$1.99 billion, including \$22 million use of fund balance. This was an increase of \$53.75 million over FY 2017. Actual revenue of \$1.95 billion (budgetary basis) was \$35.58 million less than anticipated. However, since expenditures were \$66.92 million less than budget, an excess of revenue over expenditure of \$33.64 million resulted. None of the prior year fund balance was actually utilized.

At the meeting of the Prince George's County Board of Education held on June 28, 2018, a resolution was passed to adopt the FY 2019 Annual Operating Budget in the amount of \$2,047,732,000 – which represents a \$61.50 million increase over the previous year. The budget anticipates an increase in revenue from the County and the State, in addition to the use of \$28.0 million in existing fund balance.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

By the end of FY 2018, the School System owned \$1.38 billion, net of accumulated depreciation, in a broad range of capital assets, including school buildings, computers and other equipment, school buses and other vehicles, as well as heavy machinery and equipment (See Figure A-8). This amount represents a net increase of \$23.79 million, or 1.76%, in relation to the prior year. More detailed information about the School System’s capital assets can be found in Note 5 to the financial statements. Total depreciation expense for the year was \$76.61 million. Additions of depreciable assets in FY 2018 amounted to \$195.99 million, compared to \$92.42 million in the previous year, an increase of \$103.56 million or 52.84%. This is largely attributable to the substantial completion of a replacement and a full modernization/addition projects. In contrast, there was a substantial decrease in construction-in-progress, from \$158.3 million in FY 2017 to \$60.5 million in FY 2018. This is reflective of our efforts in implementing new construction, systemic replacements, and renovation projects, as well as making great strides in completing projects.

**Figure A-8
Capital Assets
June 30, 2018 and 2017
(net of depreciation, in millions of dollars)**

| | Governmental Activities | | Percentage Change |
|--------------------------|--------------------------------|--------------------|--------------------------|
| | 2018 | 2017 | 2017-2018 |
| Land | \$25.97 | \$23.62 | 9.95% |
| Construction-in-Progress | 60.45 | 158.34 | -61.82% |
| Buildings | 1,194.65 | 1,072.85 | 11.35% |
| Equipment and Vehicles | 96.76 | 99.23 | -2.49% |
| Total | \$ 1,377.83 | \$ 1,354.04 | 1.76% |

The six-year Capital Improvement Program (CIP) Budget covering FY 2018 – FY 2023 includes funding for school construction and renovation projects in FY 2018 as follows:

- \$12.94 million for renovation of one specialty center and multiple high schools as well as the limited renovations of one middle school, one high school annex, and one specialty center;
- \$36.92 million towards the replacement of two elementary schools, one middle school, two high schools; and
- \$118.98 million for American Disability Act (ADA) upgrades, kitchen and food service upgrades, lead remediation, security upgrades, major renovation and repair projects, and various systemic replacements.

Long-Term Obligations

At year-end, the School System had \$2.44 billion in long-term obligations outstanding as shown in Figure A-9 on the following page. About 85.36 percent of this debt represents the OPEB liability, which decreased by \$1.03 billion in FY 2018 to \$2.09 billion, 33.03% less than the amount owed in FY 2017. Long-term financing for acquisition of school buses and other capital equipment account for 4.65% of this debt; the School System’s pension obligation accounts for another 7.22%; while 2.77% represent obligations for accumulated unpaid leave for the System’s staff.

The County government carries \$613 million in general obligation bond debt (rated AAA by Standard & Poor’s, Moody’s and Fitch) outstanding for the financing of school construction and renovation projects on behalf of the school system. No new general obligation bonds were issued for educational-related capital projects in FY 2018. For more detailed information about the School System’s long-term obligations, see Note 6 to the financial statements and Schedules 7 and 8 in the Statistical Section.

**Figure A-9
Outstanding Long-Term Obligations
June 30, 2018 and 2017
(in millions of dollars)**

| | <u>June 30, 2018</u> | <u>June 30, 2017</u> | <u>Percentage Change 2017 - 2018</u> |
|-----------------------------|----------------------|----------------------|--|
| Accumulated Unpaid Leave | \$ 67.74 | \$ 69.08 | -1.95% |
| Lease / Purchase Agreements | 113.76 | 122.26 | -6.95% |
| Capital Lease Obligation | - | 0.24 | -100.00% |
| Net OPEB Liability | 2,086.74 | 3,115.81 | -33.03% |
| Net Pension Liability | 176.46 | 206.30 | -14.47% |
| Total | \$ 2,444.70 | \$ 3,513.69 | -30.42% |

During FY 2018, the School System entered into a new lease/purchase agreement amounting to \$36,197,300 at 1.56% with maturity in 2022.

The School System participates in a self-insured Risk Management Fund (the “Fund”) administered by the County to cover workers’ compensation, property, general liability, and environmental claims. The School System contributes to the Fund based on actual claims experience and actuarially estimated future claims; it also retains the risk for its claims activity. Annually the County engages an actuary to estimate the School System’s liability for pending and potential claims at fiscal year-end. A current review by the fund’s actuary has indicated there is no shortfall in FY 2018 for the School System’s portion of the fund.

FACTORS BEARING ON THE SCHOOL SYSTEM'S FUTURE

At the time these financial statements were prepared and audited, the School System was aware of several factors that could affect its financial position in the future.

County school funding. The County has provided funding in recent years to the School System above the Maintenance of Effort threshold despite its continuing economic challenges. However, the recent funding is below amounts requested. Adjusting the district's strategic plan to accommodate lowered funding amounts, while improving academic performance will prove to be a major challenge.

State education spending. Maryland continues to trim discretionary state spending to address the continuing structural deficit. The School System relies on the State for nearly 57% of its financial support. As part of the Bridge to Excellence in Public Schools Act, which enacted the recommendation of the Thornton Commission, requires a study to update the State's school finance formula. . In June 2016, the Commission on Innovation and Excellence in Education formed ([Chapter 702, Acts of 2016](#)). The Commission is to review and assess current education financing formulas and accountability measures, and how each local school system is spending its funds, including the increased State funds provided through the Bridge to Excellence in Public Schools Act (Chapter 288, Acts of 2002). Moreover, the Commission will review the Study on Adequacy of Funding for Education in the State of Maryland, required by the Bridge to Excellence in Public Schools Act. That study is to be released in December 2016. Further, the Commission will consider how the federal Every Student Succeeds Act of 2015 ([P. L. 114-95](#)) will affect primary and secondary education in Maryland, and how best to prepare students to compete in the workforce and the global economy. Based on its review and assessment, the Commission will make recommendations for legislative and policy initiatives to increase the availability of innovative educational opportunities, and make adequate and equitable the funding for State public education. The recommendations of the Commission may impact state education funding to the school system.

Health care law forcing a rethinking of benefits. The 40% excise tax on high-cost employer-sponsored health plans, also known as the "Cadillac tax" mandated by the Affordable Care Act, could adversely affect health care provided to employees and retirees by the School System. While management has begun several initiatives to address this development, ahead of full implementation in 2022 (delayed effective January 22, 2018), including annual dependent audits to trim costs and an ongoing review of benefits program to lessen the impact of the excise tax. Our proactive approach is to continue to review and make necessary adjustments to ensure that the rising healthcare costs will not affect our financial position in the near term.

Pension funding gap adds another twist to rising long-term liabilities. The new pension reporting requirements mandated by the Government Accounting Standards Board (GASB) have resulted in negative equity in the government-wide statement of net assets. This is not due to any operational mishap, rather, largely due to the ever expanding OPEB liability.

Every Student Succeeds Act of 2015 (ESSA). The Every Student Succeeds Act (ESSA), signed into law in December 2015 by the Obama administration reauthorizes the 50-year old Elementary and Secondary Education Act (ESEA) of 1965, the nation's national education law and longstanding commitment to equal educational opportunities for all students includes flexible federal block grant programs issued to States through federal entitlement grants (Title I, Title II, and most recently Title IV) to provide school districts with resources to students that are economically disadvantaged with high academic needs; institute program activities that support college and career readiness; and develop evidence-based educational interventions that results in accountability and positive change in academic achievement. Funding estimates are projected to progressively increase slightly to support and sustain targeted needs across all student populations within our school district.

Pending Legal Settlements. Based on recent events within the School System, it is anticipated that legal settlements and associated legal expenses may continue to rise through the year 2022. Efforts are in place to mitigate the losses. However, potential exposure at this time is uncertain.

CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT

This financial report is designed to provide the citizens of Prince George's County, taxpayers, customers, and creditors with a general overview of the finances of the School System, and to demonstrate the School System's accountability for the resources it receives. If you have any questions about this report or need additional financial information, contact the Office of the Chief Financial Officer, Prince George's County Public Schools, 14201 School Lane, Upper Marlboro, Maryland 20772; Telephone 301-952-6000.

BASIC FINANCIAL STATEMENTS



Family & Community Engagement



STATEMENT OF NET POSITION
June 30, 2018
(With Comparative Totals for 2017)

| | Governmental Activities | |
|---|--------------------------------|---------------------------|
| | 2018 | 2017 |
| Assets | | |
| Cash and Investments | \$ 381,896,273 | \$ 269,147,352 |
| Due from: | | |
| Prince George's County, net | 24,913,700 | 47,749,569 |
| State of Maryland, net | 17,879,245 | 19,731,164 |
| District of Columbia, net | 195,610 | 360,407 |
| MNCPPC | - | 796,573 |
| Federal Government | 13,456,601 | 11,633,046 |
| Accounts Receivable, net | 17,818,814 | 12,908,091 |
| Prepaid Items | 158,781 | 137,210 |
| Funds Held in Escrow | 2,975,009 | 20,439,282 |
| Inventory | 6,947,107 | 8,611,064 |
| Depreciable Capital Assets, Net of Accumulated Depreciation | 1,291,411,591 | 1,172,073,281 |
| Non-Depreciable Capital Assets | 86,420,690 | 181,962,743 |
| Total Assets | 1,844,073,421 | 1,745,549,782 |
| Deferred Outflows of Resources - Pension | 50,212,616 | 68,738,365 |
| Liabilities | | |
| Due to: | | |
| Prince George's County | - | 2,000 |
| State of Maryland | 591,961 | 536,635 |
| Federal Government | 53,087 | 92,813 |
| Accounts and Contracts Payable | 55,859,282 | 57,410,794 |
| Contracts Payable-Retainage | 5,220,145 | 8,969,516 |
| Payroll Liabilities Payable | 26,118,065 | 17,858,713 |
| Accrued Salaries And Wages | 113,907,149 | 87,207,683 |
| Unearned Revenue | 19,000,578 | 22,079,134 |
| Liabilities for Unpaid Claims | 18,770,647 | 17,544,596 |
| Accrued Interest Payable | 1,969,100 | 2,224,244 |
| Long-Term Liabilities: | | |
| Due Within One Year | 38,416,397 | 40,396,310 |
| Net OPEB Liability | 2,086,741,000 | 3,115,810,770 |
| Net Pension Liability | 176,458,036 | 206,301,992 |
| Other Long-Term Liabilities | 143,081,493 | 151,187,168 |
| Total Liabilities | 2,686,186,940 | 3,727,622,368 |
| Deferred Inflow of Resources | | |
| Deferred Inflow of Resources - Pension | 24,638,687 | 6,588,583 |
| Deferred Inflow of Resources - OPEB | 336,023,000 | - |
| Total Deferred Inflow of Resources | 360,661,687 | 6,588,583 |
| Net Position | | |
| Net Investment in Capital Assets | 1,264,073,531 | 1,231,536,296 |
| Restricted for Capital Projects | 7,507,181 | 1,596,144 |
| Restricted for Community Services | 5,221,568 | 5,091,764 |
| Unrestricted Deficit | (2,429,364,870) | (3,158,147,008) |
| Total Net Position | \$ (1,152,562,590) | \$ (1,919,922,804) |

The accompanying notes are an integral part of these financial statements.

EXHIBIT I



**STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for 2017)**

The accompanying notes are an integral part of these financial statements.

| | Program Revenues | | | | 2018 | 2017 |
|--|-------------------------|----------------------|-----------------------|-----------------------|---|---|
| | Expenses | Charges for Services | Operating Grants | Capital Grants | Net (Expense) Revenue and Changes in Net Position | Net (Expense) Revenue and Changes in Net Position |
| | | | | | Governmental Activities | Governmental Activities |
| Governmental Activities: | | | | | | |
| Administration | \$ 78,284,295 | \$ - | \$ 4,114,083 | \$ 916,568 | \$ (73,253,644) | \$ (72,922,684) |
| Mid-level Administration | 177,858,648 | - | 13,496,689 | - | (164,361,959) | (164,676,631) |
| Instruction - Salaries | 703,506,746 | 2,961,955 | 74,974,588 | - | (625,570,203) | (618,152,354) |
| - Employee Benefits | 269,856,695 | - | - | - | (269,856,695) | (265,378,958) |
| - Textbooks & Supplies | 65,629,457 | - | 20,285,772 | - | (45,343,685) | (44,647,635) |
| - Other | 87,848,627 | - | 15,849,520 | 54,860,240 | (17,138,867) | 33,730,429 |
| Special Education | 394,427,630 | - | 48,117,777 | - | (346,309,853) | (342,889,880) |
| Student Personnel Services | 26,847,105 | - | 2,025,369 | - | (24,821,736) | (24,288,388) |
| Student Health Services | 24,972,833 | - | 2,111,007 | - | (22,861,826) | (24,187,637) |
| Student Transportation | 129,155,567 | - | 2,899,178 | - | (126,256,389) | (129,428,946) |
| Operation of Plant | 143,975,348 | 4,173,543 | 1,833,379 | - | (137,968,426) | (136,303,443) |
| Maintenance of Plant | 84,469,900 | - | 413,706 | 46,562,688 | (37,493,506) | (28,965,476) |
| Community Services | 10,375,355 | - | 15,526,766 | - | 5,151,411 | 4,233,313 |
| Food and Nutrition | 81,208,036 | 10,502,425 | 73,274,972 | - | 2,569,361 | (957,431) |
| Interest Expense on Long-Term Debt | 2,241,450 | - | - | - | (2,241,450) | (2,467,291) |
| Total Governmental Activities | \$ 2,280,657,692 | \$ 17,637,923 | \$ 274,922,806 | \$ 102,339,496 | (1,885,757,467) | (1,817,303,012) |
| General Revenues: | | | | | | |
| Prince George's County | | | | | 740,507,046 | 698,924,985 |
| State of Maryland | | | | | 1,107,364,633 | 1,088,241,637 |
| Interest Earned | | | | | 4,826,004 | 1,515,840 |
| Total General Revenues | | | | | 1,852,697,683 | 1,788,682,462 |
| Special Item - Effect of Change in OPEB Benefit Terms | | | | | 800,420,000 | |
| Change in Net Position | | | | | 767,360,216 | (28,620,550) |
| Net Position, Beginning of Year (As previously reported) | | | | | - | (160,105,740) |
| Restatement Note 18 | | | | | - | (1,731,196,514) |
| Net Position, Beginning of Year (Restated) | | | | | (1,919,922,804) | (1,891,302,254) |
| Net Position, End of Year | | | | | \$ (1,152,562,590) | \$ (1,919,922,804) |

EXHIBIT II



FY 2018

BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2018
 (With Comparative Totals for 2017)

The accompanying notes are an integral part of these financial statements.

| | General Fund | Capital Projects Fund | Non-Major | Total Governmental Funds | |
|--|-----------------------|-----------------------|----------------------|--------------------------|-----------------------|
| | | | Special Revenue Fund | 2018 | 2017 |
| Assets | | | | | |
| Cash and Investments | \$ 381,896,273 | \$ - | \$ - | \$ 381,896,273 | \$ 269,147,352 |
| Due From: | | | | | |
| Prince George's County | 630,966 | 24,282,734 | - | 24,913,700 | 47,749,569 |
| State of Maryland | 7,929,567 | 9,790,391 | 159,287 | 17,879,245 | 19,731,165 |
| District of Columbia | 195,610 | - | - | 195,610 | 360,407 |
| MNCPPC | - | - | - | - | 796,573 |
| Federal Government | 9,771,314 | - | 3,685,287 | 13,456,601 | 11,633,047 |
| Other Funds | 11,131,668 | - | 9,496,070 | 20,627,738 | 60,333,283 |
| Accounts Receivable | 1,880,789 | 375,652 | 63,065 | 2,319,506 | 1,780,986 |
| Advance to Employees | 132,781 | - | - | 132,781 | 111,210 |
| Advance Payments Under Lease Purchase Agreements | - | 2,975,009 | - | 2,975,009 | 20,439,282 |
| Inventory | 4,349,501 | - | 2,597,606 | 6,947,107 | 8,611,064 |
| Security Deposits | 26,000 | - | - | 26,000 | 26,000 |
| Total Assets | \$ 417,944,469 | \$ 37,423,786 | \$ 16,001,315 | \$ 471,369,570 | \$ 440,719,938 |
| Liabilities and Fund Balances | | | | | |
| Liabilities | | | | | |
| Due To: | | | | | |
| Prince George's County | \$ - | \$ - | \$ - | \$ - | \$ 2,000 |
| State of Maryland | 591,961 | - | - | 591,961 | 536,635 |
| Federal Government | 53,087 | - | - | 53,087 | 92,813 |
| Other Funds | 39,670,944 | 20,627,738 | - | 60,298,682 | 105,906,556 |
| Accounts and Contracts Payable | 49,380,063 | 5,593,940 | 162,488 | 55,136,491 | 56,771,614 |
| Contracts Payable -Retainage | - | 5,220,145 | - | 5,220,145 | 8,969,516 |
| Payroll Taxes Payable | 26,118,065 | - | - | 26,118,065 | 17,858,713 |
| Accrued Salaries and Wages | 113,907,149 | - | - | 113,907,149 | 87,207,684 |
| Accrued Unpaid Leave | 2,718,873 | - | 69,114 | 2,787,987 | 2,909,639 |
| Unearned Revenue | 10,205,894 | - | 2,759,627 | 12,965,521 | 16,056,136 |
| Total Liabilities | 242,646,036 | 31,441,823 | 2,991,229 | 277,079,088 | 296,311,306 |
| Fund Balance: | | | | | |
| Nonspendable | 4,482,282 | - | 389,597 | 4,871,879 | 5,711,972 |
| Restricted | - | 7,507,181 | 5,221,568 | 12,728,749 | 6,783,293 |
| Committed | 28,000,000 | - | - | 28,000,000 | 22,000,000 |
| Assigned | 121,454,525 | - | 7,398,920 | 128,853,445 | 86,677,502 |
| Unassigned | 21,361,626 | (1,525,218) | - | 19,836,408 | 23,235,865 |
| Total Fund Balance | 175,298,433 | 5,981,963 | 13,010,085 | 194,290,481 | 144,408,632 |
| Total Liabilities and Fund Balance | \$ 417,944,469 | \$ 37,423,786 | \$ 16,001,314 | \$ 471,369,569 | \$ 440,719,938 |

EXHIBIT III

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
June 30, 2018
(With Comparative Totals for 2017)**

| | 2018 | 2017 |
|---|--------------------|--------------------|
| Fund balance - total governmental funds | \$ 194,290,481 | \$ 144,408,632 |
| <p>Amounts reported for governmental activities in the statement of net position are different because:</p> | | |
| <p>Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds statement of financial position. The cost of these assets is \$2,366,777,059 and the accumulated depreciation is \$988,944,778.</p> | | |
| | 1,377,832,281 | 1,354,036,024 |
| <p>Long-term liabilities are generally not due and payable in the current period, and therefore, are not reported in the governmental funds statement of financial position. Long-term liabilities at year end consist of:</p> | | |
| Lease Purchase Agreements | (113,758,750) | (122,255,162) |
| Capital Lease Obligation | - | (244,567) |
| Accumulated Unpaid Leave | (64,951,152) | (66,174,110) |
| Net OPEB Liability | (2,086,741,000) | (3,115,810,770) |
| Net Pension Liability | (176,458,036) | (206,301,992) |
| <p>Accrued interest is reported when due and payable in the funds and is reported when incurred in the governmental activities.</p> | | |
| | (1,969,100) | (2,224,244) |
| <p>Deferred inflows of resources related to OPEB.</p> | | |
| | (336,023,000) | - |
| <p>Deferred outflows of resources related to pensions.</p> | | |
| | 50,212,616 | 68,738,365 |
| <p>Deferred inflows of resources related to pensions.</p> | | |
| | (24,638,687) | (6,588,583) |
| <p>Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The net position of the internal service fund is reported with governmental activities.</p> | | |
| | 29,641,757 | 32,493,603 |
| Net position of governmental activities | \$ (1,152,562,590) | \$ (1,919,922,804) |

The accompanying notes are an integral part of these financial statements.

EXHIBIT IV

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for 2017)**

| | <u>General Fund</u> | <u>Capital Projects Fund</u> | <u>Non-Major</u> | <u>Total Governmental Funds</u> | |
|--|-----------------------|------------------------------|-----------------------------|---------------------------------|-----------------------|
| | | | <u>Special Revenue Fund</u> | <u>2018</u> | <u>2017</u> |
| Revenues | | | | | |
| Prince George's County | \$ 740,507,046 | \$ 79,998,637 | \$ - | \$ 820,505,683 | \$ 792,803,524 |
| State of Maryland | 1,217,536,104 | 22,340,859 | 1,973,235 | 1,241,850,198 | 1,227,342,039 |
| Federal Government | 83,444,980 | - | 57,786,967 | 141,231,947 | 140,384,328 |
| MNCPPC | - | - | - | - | 795,106 |
| Commodities Donated by Federal Government | - | - | 5,222,800 | 5,222,800 | 4,005,389 |
| Sale of Food | - | - | 10,502,425 | 10,502,425 | 11,143,895 |
| Interest Earned | 4,167,274 | - | 14,429 | 4,181,703 | 1,268,834 |
| Other Sources | 15,166,880 | - | 8,277,541 | 23,444,421 | 22,287,723 |
| Total Revenues | <u>2,060,822,284</u> | <u>102,339,496</u> | <u>83,777,397</u> | <u>2,246,939,177</u> | <u>2,200,030,838</u> |
| Expenditures | | | | | |
| Current - | | | | | |
| Administration | 55,643,383 | - | - | 55,643,383 | 54,635,455 |
| Mid-Level Administration | 119,778,726 | - | - | 119,778,726 | 117,976,157 |
| Instruction - Salaries | 656,590,949 | - | - | 656,590,949 | 633,184,662 |
| - Textbooks and Supplies | 16,734,158 | - | - | 16,734,158 | 16,876,016 |
| - Other | 83,693,480 | - | - | 83,693,480 | 66,896,549 |
| Special Education | 275,167,220 | - | - | 275,167,220 | 267,465,744 |
| Student Personnel Services | 19,366,801 | - | - | 19,366,801 | 18,395,724 |
| Student Health Services | 17,278,912 | - | - | 17,278,912 | 18,221,752 |
| Student Transportation Services | 102,031,097 | - | - | 102,031,097 | 101,691,397 |
| Operation of Plant | 122,277,604 | - | - | 122,277,604 | 116,384,965 |
| Maintenance of Plant | 43,193,942 | - | - | 43,193,942 | 38,640,618 |
| Fixed Charges | 459,974,515 | - | - | 459,974,515 | 467,475,659 |
| Community Services | 2,737,667 | - | 6,451,057 | 9,188,724 | 9,849,697 |
| Capital Outlay | 231,663 | - | - | 231,663 | - |
| Food and Nutrition - Salaries and Wages | - | - | 22,460,157 | 22,460,157 | 22,456,617 |
| - Food, Including Donated Services | - | - | 37,014,910 | 37,014,910 | 37,440,520 |
| - Contracted Services | - | - | 347,654 | 347,654 | 134,344 |
| - Supplies and Materials | - | - | 2,213,467 | 2,213,467 | 2,997,728 |
| - Other Operating Costs | - | - | 9,447,406 | 9,447,406 | 9,418,428 |
| Capital Outlay: | - | - | - | - | - |
| Buildings | - | 34,444,463 | - | 34,444,463 | 57,979,760 |
| Remodeling | - | 59,410,119 | - | 59,410,119 | 58,780,917 |
| Equipment, Vehicles and Textbooks | - | 38,816,970 | 513,434 | 39,330,404 | 29,085,762 |
| Debt Services: | - | - | - | - | - |
| Principal | 44,938,279 | - | - | 44,938,279 | 37,518,396 |
| Interest | 2,496,595 | - | - | 2,496,595 | 2,774,346 |
| Total Expenditures | <u>2,022,134,991</u> | <u>132,671,552</u> | <u>78,448,085</u> | <u>2,233,254,628</u> | <u>2,186,281,213</u> |
| Excess (Deficiency) of Revenues Over Expenditures | <u>38,687,293</u> | <u>(30,332,056)</u> | <u>5,329,312</u> | <u>13,684,549</u> | <u>13,749,625</u> |
| Other Financing Sources and Uses | | | | | |
| Capital Lease Financing | - | 36,197,300 | - | 36,197,300 | 23,392,431 |
| Change in Fund Balance | <u>38,687,293</u> | <u>5,865,244</u> | <u>5,329,312</u> | <u>49,881,849</u> | <u>37,142,056</u> |
| Fund Balance, Beginning of Year | <u>136,611,140</u> | <u>116,719</u> | <u>7,680,773</u> | <u>144,408,632</u> | <u>107,266,576</u> |
| Fund Balance, End of Year | <u>\$ 175,298,433</u> | <u>\$ 5,981,963</u> | <u>\$ 13,010,085</u> | <u>\$ 194,290,481</u> | <u>\$ 144,408,632</u> |

The accompanying notes are an integral part of these financial statements.

EXHIBIT V

**RECONCILIATION OF GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES**
For the Year Ended June 30, 2018
(With Comparative Totals for 2017)

| | 2018 | 2017 |
|--|----------------|-----------------|
| Net change in fund balance - total governmental funds | \$ 49,881,849 | \$ 37,142,056 |
| <p>Amounts reported for governmental activities in the statement of activities are different because:</p> | | |
| <p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded non-capitalized items.</p> | 100,443,174 | 134,523,105 |
| <p>Total amount of current year depreciation expense</p> | (76,607,000) | (71,258,127) |
| <p>Debt proceeds provide current financial resources to governmental funds, but issuing debt increases long term obligations in the statement of net position.</p> | (36,197,300) | (23,392,431) |
| <p>Repayment of capital leases and lease purchase agreement outstanding principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.</p> | 44,938,279 | 37,753,083 |
| <p>OPEB costs reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.</p> | 693,046,770 | (157,357,346) |
| <p>Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employer contributions is reported as pension expense.</p> | (6,731,897) | (13,016,979) |
| <p>Some expenses reported in the Statement of Activities that do not provide current financial resources and therefore, are not reported as expenditures in the governmental funds.</p> | 255,145 | 307,053 |
| <p>Governmental funds only report liabilities for accrued unpaid leave related to employees who terminated at fiscal year end. However, in the statement of activities, all amounts due for accrued unpaid leave is reported as a liability. This is the amount by which the change in accrued unpaid leave reported in the governmental fund, exceeds the change in accrued unpaid leave reported in the statement of activities.</p> | 1,222,958 | 14,666 |
| <p>Internal service funds are used by management to charge the cost of certain activities, such as insurance, to individual funds. The internal service fund is reported with governmental activities in the statement of activities; therefore, the net revenue is included in net position.</p> | (2,851,846) | 6,766,776 |
| <p>Gain (loss) on sale of equipment not included on the governmental funds</p> | (39,917) | (56,769) |
| Change in net position of governmental activities | \$ 767,360,215 | \$ (48,574,913) |

The accompanying notes are an integral part of these financial statements.

EXHIBIT VI



STATEMENT OF NET POSITION
INTERNAL SERVICE FUND
June 30, 2018
(With Comparative Totals for 2017)

| | <u>Self Insurance Fund</u> | |
|--|----------------------------|----------------------|
| | <u>2018</u> | <u>2017</u> |
| Assets | | |
| Current Assets: | | |
| Accounts Receivable | \$ 15,499,306 | \$ 11,127,106 |
| Due From Other Funds | <u>39,670,944</u> | <u>45,573,273</u> |
| Total Current Assets | <u>55,170,250</u> | <u>56,700,379</u> |
| Total Assets | <u>\$ 55,170,250</u> | <u>\$ 56,700,379</u> |
| Liabilities | | |
| Current Liabilities: | | |
| Accrued Liabilities and Unearned Revenue | \$ 6,757,846 | \$ 6,662,180 |
| Liabilities for Unpaid Claims | <u>18,770,647</u> | <u>17,544,596</u> |
| Total Current Liabilities | <u>25,528,493</u> | <u>24,206,776</u> |
| Total Liabilities | <u>25,528,493</u> | <u>24,206,776</u> |
| Net Position | | |
| Unrestricted Net Position | <u>\$ 29,641,757</u> | <u>\$ 32,493,603</u> |

The accompanying notes are an integral part of these financial statements.

EXHIBIT VII



STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for 2017)

| | <u>Self Insurance Fund</u> | |
|--|----------------------------|----------------------|
| | <u>2018</u> | <u>2017</u> |
| Operating Revenues: | | |
| Employer Contributions | \$ 162,217,853 | \$ 172,340,592 |
| Employee Contributions | 46,733,042 | 38,297,388 |
| Total Operating Revenues | <u>208,950,895</u> | <u>210,637,980</u> |
| Operating Expenses: | | |
| Health and Vehicle Claims Expense | 191,381,490 | 178,066,340 |
| Life Insurance Claims Expense | 4,796,629 | 4,352,590 |
| OPEB On-behalf Payments | 8,728,163 | 13,835,278 |
| Administrative Expenses: | - | - |
| Salaries, Wages and Benefits | 744,563 | 644,856 |
| Supplies and Materials | 11,492 | 15,296 |
| Third Party Claims Processing Expense | 6,394,637 | 6,059,683 |
| Other Operating Expense | 404,497 | 1,149,790 |
| Total Operating Expenses | <u>212,461,471</u> | <u>204,123,833</u> |
| Operating Income | <u>(3,510,576)</u> | <u>6,514,147</u> |
| Non-Operating Revenues | | |
| Interest Income | 658,730 | 252,629 |
| Total Non-Operating Revenues | <u>658,730</u> | <u>252,629</u> |
| | | |
| Change in Net Position (Deficit) | <u>(2,851,846)</u> | <u>6,766,776</u> |
| | | |
| Net Position, Beginning of Year | <u>32,493,603</u> | <u>25,726,827</u> |
| | | |
| Net Position, End of Year | <u>\$ 29,641,757</u> | <u>\$ 32,493,603</u> |

The accompanying notes are an integral part of these financial statements.

EXHIBIT VIII

STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUND
FOR THE YEAR ENDED JUNE 30, 2018
(With Comparative Totals for 2017)

| | Self Insurance Fund | |
|---|----------------------------|---------------------|
| | 2018 | 2017 |
| Cash Flows From Operating Activities: | | |
| Employer Contributions | \$ 168,120,182 | \$ 169,536,823 |
| Employee Contributions | 46,745,102 | 38,385,389 |
| Health and Vehicle Claims Paid | (190,155,438) | (179,388,903) |
| Life insurance Claims Paid | (4,796,629) | (4,352,590) |
| Third Party Claims Processing Payments | (6,311,030) | (8,379,746) |
| Additional OPEB Contribution | (8,728,163) | (13,835,278) |
| Salaries, Wages and Benefits | (744,563) | (644,856) |
| Supplies and Materials | (11,492) | (15,296) |
| Other Operating Paid | (4,776,699) | (1,558,172) |
| Net Cash Used In Operating Activities | (658,730) | (252,629) |
| Cash Flows From Investing Activities: | | |
| Interest income | \$ 658,730 | \$ 252,629 |
| Net Cash Provided by Investing Activities | 658,730 | 252,629 |
| Net Cash | - | - |
| Cash, Beginning of Year | - | - |
| Cash, End of Year | \$ - | \$ - |
| Reconciliation of Operating (Loss) to Net Cash Used In Operating Activities: | | |
| Operating Income | \$ (3,510,576) | \$ 6,514,147 |
| Adjustments to Reconcile Operating Income to Net Cash Used in Operating Activities: | | |
| Effect of changes in operating assets and liabilities: | | |
| Accounts Receivable | (4,372,200) | (408,381) |
| Due From General Fund | 5,902,329 | (2,803,769) |
| Accrued Liabilities and Unearned Revenue | 95,666 | (2,232,062) |
| Liabilities on Unpaid claims | 1,226,051 | (1,322,564) |
| Total Adjustments | 2,851,846 | (6,766,776) |
| Net Cash Used In Operating Activities | \$ (658,730) | \$ (252,629) |

The accompanying notes are an integral part of these financial statements.

EXHIBIT IX

STATEMENT OF FIDUCIARY NET POSITION
June 30, 2018
 (with Comparative Totals for 2017)

| | AGENCY FUND | | OPEB Trust Fund | |
|--|------------------------------|----------------------|------------------------|----------------------|
| | Student Activity Fund | | | |
| | June 30, 2018 | June 30, 2017 | June 30, 2018 | June 30, 2017 |
| Assets | | | | |
| Cash and Cash Equivalents | \$ 14,272,301 | \$ 13,482,539 | \$ - | \$ - |
| Investment in MABE Trust | - | - | 103,142,501 | 82,063,327 |
| Due from Board of Education | - | - | - | 2,261,066 |
| | \$ 14,272,301 | \$ 13,482,539 | \$ 103,142,501 | \$ 84,324,393 |
| Liabilities | | | | |
| Accounts Payable | \$ 7,147 | \$ 2,115 | \$ - | \$ - |
| Due to School Organizations | 14,265,154 | 13,480,424 | - | - |
| | \$ 14,272,301 | \$ 13,482,539 | \$ - | \$ - |
| Net Position Held in Trust for Other Post Employment Benefits | | | \$ 103,142,501 | \$ 84,324,393 |

The accompanying notes are an integral part of these financial statements.

EXHIBIT X

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
OPEB Trust Fund
FOR THE YEAR ENDED JUNE 30, 2018
(with Comparative Totals for 2017)

| | 2018 | 2017 |
|--|-----------------------|----------------------|
| ADDITIONS | | |
| Contributions | | |
| Employer | \$ 53,494,056 | \$ 52,437,716 |
| Members | 11,520,969 | 11,449,014 |
| Federal Government - Medicare Part D | 3,718,243 | 4,953,971 |
| OPEB On-behalf Payments | 23,728,163 | 28,835,278 |
| Total Contributions | 92,461,431 | 97,675,979 |
| Investment Earnings | | |
| Unrealized Appreciation in fair value of investments | 6,099,611 | 6,978,252 |
| Less Investment Expenses | (20,437) | (20,329) |
| Net Investment Earnings | 6,079,174 | 6,957,923 |
| Total Additions | 98,540,605 | 104,633,902 |
| DEDUCTIONS | | |
| Benefits Paid to Plan Members | 72,546,436 | 75,792,419 |
| Premiums Paid to Insurance Companies | 4,939,924 | 4,694,906 |
| Administrative Expenses | 2,236,137 | 3,707,308 |
| Total Deductions | 79,722,497 | 84,194,633 |
| Change in Net Position | 18,818,108 | 20,439,269 |
| Net Position - Beginning of Year | 84,324,393 | 63,885,124 |
| Net Position - End of Year | \$ 103,142,501 | \$ 84,324,393 |

The accompanying notes are an integral part of these financial statements.

EXHIBIT XI

**NOTES TO THE FINANCIAL STATEMENTS
AS OF JUNE 30, 2018**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Prince George's County Public Schools (the School System) have been prepared in conformity with generally accepted accounting principles (GAAP) applicable to state and local governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

The Board of Education of Prince George's County, Maryland (the "Board") is an elected body corporate and politic established under Maryland law to provide public education to children residing within Prince George's County, Maryland (the "County"). The Board is composed of 14 members: nine elected by district to serve four-year terms; 3 appointed by the County Executive; one appointed by the County Council and one student member (with limited voted privileges) elected annually by the Prince George's Regional Association of Student Governments. The County Executive appoints the Chair from among all members and the Vice Chair from the Board's elected members. The current Board consists of members elected in 2014 and 2016 while the appointed members first took office in June 2013 (with a few reappointments and new appointments) as a result of Maryland General Assembly HB1107, *The Prince George's County School System Academic Revitalization and Management Effectiveness Initiative*. This bill also repealed the provision for special elections to fill Board vacancies. Instead, the County Executive appoints a replacement for any vacant seat held by an elected member, for any remainder of the term.

The primary sources of funding for the School System are from County, State, and Federal sources. The Board determines educational policy. The County Executive appoints a Chief Executive Officer who reports to him/her and is responsible for administering and guiding the School System.

The School System is considered a component unit of the County for financial reporting purposes based on the following criteria: (1) the County Council of Prince George's County, Maryland (the "County Council"), is responsible for approving the School System's budget and establishing spending limitations; (2) the County Council is responsible for levying and collecting taxes and distributing the funds to the School System; and (3) the School System is not authorized to incur bonded indebtedness; however, the County can and does issue bonds in support of school construction renovations and capital projects. There are no component units combined with the School System for financial statement purposes.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (GWFS) i.e., the Statement of Net Position and the Statement of Activities, report information on all of the non-fiduciary activities of the School System. The effect of interfund activity has been removed from these financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Intergovernmental revenues and other items not properly included among program revenues are reported instead as general revenues. This statement recognizes that Governments, unlike businesses, do not ordinarily provide services as a means to an end (i.e., profit), but rather as an end in themselves. As such, the goal is to isolate and focus attention on the cost of services that the government entity needs to finance from its own resources; hence use of the “net program expense” format to reflect this unique governmental perspective.

The School System employs “fund accounting” to account for its financial activities. This is a method of accounting whereby resources and expenditures are grouped according to the purpose for which they are to be used. Separate self-balancing accounts are maintained for carrying on specific activities or attaining certain objectives in accordance with regulations, restrictions, or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Activities of the funds established by the School System are described below.

Governmental Funds

General Fund: The General Fund accounts for all financial transactions in support of the educational process, which are not recorded in other funds.

Capital Projects Fund: The Capital Projects Fund accounts for all financial transactions relating to (1) school construction or major renovation of buildings and facilities; (2) purchase and installation of related equipment; and (3) other purchases of fixed assets not accounted for in other funds.

Special Revenue Fund: The Special Revenue Fund accounts for financial transactions related to school breakfast, lunch, snacks and supper, child and adult nutrition care programs, as well as the Before & After School Extended Learning (BASELP) program. The Food and Nutrition Services (FNS) fund is dependent upon Federal and State subsidies to supplement and support breakfast, lunch and snack programs. Federal subsidies are the sole support of the child and adult nutrition care programs, including the at-risk supper program. BASELP, on the other hand, is self-supporting and receives no subsidies from the Board of Education.

Proprietary Fund

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services, and producing and delivering goods in connection with a proprietary fund’s principal ongoing operation. It records revenue when earned and expenses when liabilities are incurred. A type of proprietary fund is an internal service fund, which is an accounting device used to accumulate and allocate costs internally among PGCPS’ functions.

Self-Insurance Fund: The Self-Insurance Fund is an internal service fund. It accounts for activities relating to funding the School System’s vehicle liability, group life, and health insurance programs. This Fund’s services are provided exclusively to the School System and are distinguishable from activities provided by other funds. The principal operating revenues for the internal service fund are premium contributions. Operating expenses for the Internal Service Fund include claim payments. All other revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The School System reports the General Fund, Capital Projects Fund, and the Self-Insurance Fund as major.

Fiduciary Funds

PGCPS is a trustee, or fiduciary, for assets that belong to others. It is responsible for ensuring that assets reported in these funds are used only for their intended purposes and by those whom the assets belong.

School Activity Fund: Each individual school maintains a School Activity Fund, also referred to as a Student Activity Fund (SAF), to account for cash resources of the various clubs, organizations, and annual School System provided cash allotments. The SAF is an agency fund.

OPEB Trust: The Other Post-Employment Benefits (OPEB) Trust, established in June 2009, is used to prefund health and welfare benefits that it provides to School System retirees and their dependents. This is a pooled, irrevocable investment trust administered by the Maryland Association of Boards of Education (MABE).

C. BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-wide Financial Statements (GWFS) - The government-wide financial statements (i.e., Statement of Net Position and Statement of Activities) are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Revenues, expenses, gains, losses, assets, and liabilities resulting from grants and intergovernmental revenue transactions are recognized in the period in which all applicable eligibility requirements are met. Fiduciary activities are not included in the GWFS; they are reported only in the Statement of Fiduciary Net Position.

Fund Financial Statements: Governmental funds - The governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual – that is, when they become both measurable and available to finance expenditures of the fiscal period. The primary revenue sources susceptible to accrual under the modified accrual basis are intergovernmental payments from the County, State, and Federal Government. Such revenues are recognized in the period in which all applicable eligibility requirements have been met and the resources are available. All governmental fund revenues are considered available if the revenues are collected within 90 days after year-end. Commitments such as purchase orders and contracts are not recorded as expenditures until a liability is incurred for goods received or services rendered. However, these outstanding commitments, if any, are assigned in the fund balances of the respective funds.

Fund Financial Statements: Proprietary and Fiduciary funds - The Self-Insurance Fund (proprietary), OPEB Trust, and School Activity Funds (fiduciary) are maintained on the full accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when incurred.

D. ASSETS, LIABILITIES, DEFERRED INFLOWS, DEFERRED OUTFLOWS AND NET POSITION

Cash, Investments, and Deposits - The School System's cash and investment management program includes expediting the receipt of revenue and prudently investing all available cash. The School System uses a "pooled" cash system to manage its cash and investments. This simplifies cash management and helps the School System maximize the return on its investments. Under this system, cash from all of the School System's funds is combined or "pooled" into a single investment account. The pooled cash is invested and transferred to the bank account as needed to cover payments. Interest earned on the investments is distributed to the respective funds on a pro-rata basis. The amounts shown on the balance sheet represent the fund's share of pooled cash net of any outstanding obligations as of June 30, 2018.

Accounts Receivable - Revenues accounted for, but not yet collected in FY 2018 are identified as accounts receivable, and due from amounts in the governmental activities statement of net position. This totals \$76,099,036 less an allowance for uncollectible accounts of \$1,835,066 for a net amount of \$74,263,970. The allowance for each receivable type is based on the nature of the account. The District of Columbia allowance is the amount of disputed invoices; State, Federal and wage overpayments are based on percentages of the June 30, 2018 balances; and other miscellaneous receivables allowance is the amount that is 61 days or older.

Inventory - Inventory of the General Fund consists of expendable supplies on hand, are recorded as expenditures as consumed, and are priced at the latest invoice cost, which approximates the first-in, first-out cost basis. Inventories of the Special Revenue Fund are recorded as expenditures when acquired, with the balance on hand recorded on the basis of cost for purchased items and fair value for commodities donated by the Federal government. Inventories are part of non-spendable fund balance under GASB 54.

Capital Assets - Land, buildings, site improvements, construction-in-progress, vehicles and equipment individually costing \$5,000 or more and with an estimated useful life in excess of one year, are classified as capital assets. Capital assets are recorded at historical cost when the value is known and at estimated historical cost when the actual acquisition cost is not known. Donated capital assets are recorded at their estimated fair value at the date of donation. Donated capital assets, donated works of art and similar items, and capital assets received in a service concession arrangement should be reported at acquisition value rather than fair value. Capital assets (net of their salvage value) are depreciated using the straight-line depreciation method over the following estimated useful lives:

| <u>Asset</u> | <u>Years</u> |
|---------------------|--------------|
| Buildings | |
| - Permanent | 50 |
| - Temporaries | 25 |
| - Site Improvements | 20 |
| Vehicles | 5-15 |
| Equipment | 5-25 |

Compensated Absences – Employees of the School System earn annual leave at various rates depending on the bargaining unit that represents them and their length of service. Unused annual vacation may be accrued up to 30 days, depending on the union. All accrued annual leave is payable upon separation from employment up to the stated maximum. Unused annual leave in excess of that which an individual can carry over may be converted to sick leave up to a maximum of 10 days each year, provided it was accumulated for reasons beyond the employee’s control and it was not convenient to grant the employee use of such annual leave. Sick leave earned may be accumulated year to year without limit. Employees with a minimum of 12 years of service receive 30% of vested, accumulated sick leave up to a maximum of 102 days or 30 days of accumulated annual leave (depending on bargaining unit), whichever is greater. Earned leave is recognized as expenditure in the governmental funds upon employee termination. The higher of unpaid earned annual leave or qualified sick leave is recorded as a long-term liability in the government-wide financial statements at fiscal year-end. The current portion of the compensated absences balance of the governmental funds is shown separately from the long term liability balance of compensated absences in the Statement of Net Position.

Deferred Outflows/Inflows of Resources – A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period. The School System recognizes deferred outflows for changes in actuarial assumptions that are being amortized over a five-year period and contributions made subsequent to the measurement date related to pensions. A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period. The School System recognizes deferred inflows for the difference between the projected and actual investment earnings related to pensions.

Pensions – For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (MSRPS) and additions to/deductions from the System’s fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB) - For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan’s fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Allocation of Indirect Expenses (GWFS) - The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Depreciation is considered an indirect expense and has been proportionally allocated to the functions based on their relative share of capital assets. The net pension and net OPEB liabilities have been allocated to the functions based on the share of that function’s expenses to total governmental activities expenses.

Interfund Activity/Eliminations and Reclassifications - Interfund activity is reported as either advances or transfers. Advances or reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, amounts reported as interfund activity and balances in the funds were eliminated. However, interfund services provided and used are not eliminated in the process of consolidation.

Fund Balance - Fund balance categories are listed below. When committed, assigned, and unassigned resources are available for the same purpose, the flow assumption is to use restricted amounts before unrestricted amounts. If expenditures incurred exceed the amounts that have been restricted, committed, and assigned to a specific purpose, and results in a negative residual amount for that specific purpose, amounts assigned to other purposes in that fund are reduced to eliminate the deficit. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund. Authority is given to the Chief Executive Officer and Chief Financial Officer to assign fund balance for specific purposes.

Nonspendable – Includes fund balance amounts that cannot be spent because they are either not in spendable form or legally/contractually required to be maintained intact such as a permanent fund. Not in spendable form includes items not expected to be converted to cash, such as inventories and prepaids.

Restricted – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed – Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the Board of Education (the School System’s highest level of decision-making authority) in the form of a Board Resolution. A Board Resolution is also required to modify or rescind such commitments.

Assigned – Includes fund balance amounts that are intended to be used by the School System for specific purposes as determined by Management. The authority to assign funds has been granted to the Superintendent and Chief Financial Officer by the Board of Education. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned – Represents the residual classification for the School System and includes all spendable amounts not contained in the four classifications described above.

On-Behalf Payments - Retirement benefits paid by the State, on behalf of the School System, are included in the basic financial statements as both revenue and an expenditure/expense. These on-behalf payments were \$110,171,471 in FY 2018. On-behalf payments are included in State of Maryland revenues and fixed charges in the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Statement of Activities.

Budgetary Highlights - The General Fund and the Capital Fund operate under a legally adopted annual budget as required by section 5101 of the annotated code of State of Maryland. The General Fund budget is subdivided into State mandated categories of expenditures through appropriation to one or more of 15 different categories and the Capital Fund to five categories. The legal level of budgetary control is at the category level. The Board of Education may approve changes to the budget recommended by the School System's Administration by transferring funds within categories, but transfers between categories must be requested from and approved by the County Council. A budget is not adopted by the County Council for the Special Revenue Fund supporting the Food Services and the Before & After School Programs, but expense appropriations are provided by the Board of Education. Additional disclosure is provided in Note 15.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management of the School System to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingencies as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

E. NEW GASB PRONOUNCEMENTS

In April 2018, the GASB issued Statement No. 88. Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements, which is effective for fiscal years beginning after June 15, 2018. The objective of the Statement is to improve consistency in the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt.

In June 2018, the GASB issued Statement No. 89. Accounting for Interest Cost Incurred before the End of a Construction Period, which is effective for fiscal years beginning after December 15, 2019. The objectives of the Statement are to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and to simplify accounting for certain interest costs.

In August 2018, the GASB issued Statement No. 90. Majority Equity Interests (an amendment of GASB Statements No. 14 and No. 61), which is effective for fiscal years beginning after December 15, 2018. The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interest in legally separate organization and to improve the relevance of financial statement information for certain component units.

The School system is currently evaluating the impact of Statement No.88 but has determined that Statements No. 89 and 90 will not have a significant impact on its financial statements.

NOTE 2 - CASH DEPOSITS AND INVESTMENTS

Cash deposits and investments at June 30, 2018, are summarized as follows:

| | |
|---|------------------------------|
| Cash in bank | \$ 3,051,742 |
| Outstanding checks in zero balance accounts (ZBA's) | (9,791,169) |
| Investments | <u>388,635,700</u> |
| <i>School System Cash and Investments</i> | <u>381,896,273</u> |
| | |
| Student Activity Fund (agency funds) | \$ 14,272,301 |
| Investment in MABE OPEB Trust | <u>103,142,501</u> |
| <i>Fiduciary Cash and Investments</i> | <u>117,414,802</u> |
| | |
| TOTAL | <u>\$ 499,311,075</u> |

a) Deposits

Custodial credit risk. This is the risk that in the event of a bank failure, the School System may not be able to recover the deposits. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2018, the deposits of the School System's Student Activity Funds held in local school accounts in checking and savings accounts with commercial banks totaled \$14,272,301. Of this balance, \$378,218 was insured by federal depository insurance. The remaining \$13,894,083 was not insured by the FDIC was collateralized with securities held by the pledging financial institution's trust department or agent in PGCPS' name. The fair value of all additional collateral posted in the School System name at June 30, 2018 was \$56,166,223.

b) Investments and Valuation

The School System's investment balances at June 30, 2018 were as follows:

| | |
|---|------------------------------|
| | <u>Carrying Value</u> |
| Money Market Mutual Funds | \$ 4,428,715 |
| Maryland Local Government Investment Pool | <u>384,206,985</u> |
| TOTAL | <u>\$ 388,635,700</u> |

In October 2008, PGCPS joined the Maryland Association of Boards of Education (MABE) Pooled OPEB Trust (the "Trust"), becoming its sixth member. There are nine members to this wholly-owned instrumentality of its members. The sole contributors to the Trust are the boards of education of the following counties in addition to Prince George's: Allegany, Caroline, Cecil, Charles, Harford, Kent, St. Mary's and Washington.

The assets of the MABE Trust are managed by Wells Fargo Advisors and consist of money market funds, U.S. government securities, fixed income securities, asset-backed securities, equity securities, mutual funds and exchange traded funds. At June 30, 2018 the net position of the MABE Trust was valued at \$339.86 million; the School System's interest was \$103.14 million.

The MABE OPEB Trust is audited annually by an independent CPA firm. For the year ended June 30, 2018, Cohen & Company, LTD. of Hunt Valley, Maryland performed this service. The audit report was issued August 21, 2018, a copy of which can be obtained by sending a request to the following address: Administrator of the MABE Pooled Investment Trust, 621 Ridgely Road, Suite 300, Annapolis, MD 21401-1112.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The School System manages its exposure to fair value losses arising from increasing interest rates by limiting the duration of its investment portfolio. The School System's investment policy limits its investment portfolio to maturities of less than one year and prohibits investments in derivative products. At year-end, the School System's investment holdings are in money market pool investments in the Maryland Local Government Investment Pool (MLGIP) with a fair value of \$384,206,985 along with money market mutual funds with a fair value of \$4,428,715 – both with average maturities of less than one year. The State of Maryland Treasurer's Office provides regulatory oversight of the investment pool, and the fair value of the School System's position in the pool is the same as the fair value of pool shares.

Custodial credit risk. This is the risk that, in the event of the failure of the counterparty to a transaction, a government may not be able to recover the value of investment or collateral securities that are in the possession of an outside party. It is policy that School System securities are insured and held in the School System's name.

Credit risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Annotated code of Maryland authorizes the School System to invest in obligations for which the United States of America has pledged its faith and credit for the payment of principal and interest, and in obligations issued by a federal agency in accordance with an act of Congress, in repurchase agreements collateralized at not less than 102% of the principal amount by obligations of the United States of America and its agencies, in money market mutual funds operated in accordance with SEC Rule 2A-7. The School System's interest in the MLGIP and MABE OPEB Trust are unrated.

Concentration of credit risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The School System's investment policy limits the holdings in U.S. banks, savings and loan associations and broker/dealers to 30% of total investment portfolio.

The School System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

- Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;
- Level 2 – Valuations based on quoted prices for similar assets or liabilities in active markets or identical assets or liabilities in less active markets, such as dealer or broker markets; and
- Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

Transactions are recorded on the trade date. Realized gains and losses are determined using the identified cost method. Any change in net unrealized gain or loss from the preceding period is reported in the statement of revenues, expenses and changes in net position. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis.

The School System had the following investments as of June 30, 2018:

| | Balance | | | |
|--|-----------------------|-----------------------------|-------------------------|--------------------------------|
| | June 30, 2018 | | | |
| Investments carried at amortized cost: | | | | |
| Money Market Funds | \$ 4,428,715 | | | |
| MLGIP | <u>384,206,985</u> | | | |
| Total investments at amortized cost: | <u>388,635,700</u> | | | |
| | | | | |
| | Fair Value | Unfunded Commitment s | Redemption Frequency | Redemption Notice Period |
| Investments measured at the net asset value (NAV) | | | | |
| MABE OPEB Trust | \$ 103,142,501 | N/A | Daily | Six months |
| Total investments | <u>\$ 491,778,201</u> | | | |

Interest in MABE Trust- the MABE Trust is a Common trust fund which is comprised of shares or units in a commingled fund that is not publicly traded. Underlying assets in these funds include money market funds, U.S. government securities, fixed income securities, asset backed securities, equity securities, mutual funds and exchange traded fund and are valued at their Net Asset Values (“NAVs”) calculated by the Trust Administrator.

The School System may terminate its membership in the Trust and withdrawal its allocated investment balance by providing written notification to the Trust six months prior to the intended withdrawal date.

NOTE 3 - FUNDS HELD IN ESCROW

The School System held \$2,975,009 -- including \$89,126 of interest receivable -- with an escrow agent at year end. This entire sum is due under lease purchase agreements. These amounts are maintained to fund planned lease purchase financed expenditures or lease purchase financed expenditures that have not yet been submitted for reimbursement from an existing lease purchase financing agreement. These escrowed funds are not included in amounts reported for cash and investments.

NOTE 4 - INTERFUND TRANSACTIONS

Activity between funds that are representative of lending or borrowing arrangements, and are outstanding at the end of the fiscal year, are referred to as “due to/from” other funds. PGCPS does not have any long-term advances or interfund loans, and all interfund activity is considered current activity. These situations arise because most grants and capital projects are reimbursed to the School System by the granting government after the Board has incurred the expenditure. The General Fund processes all activities of the Internal Service Fund. Consequently, the General Fund holds all cash and the Internal Service Fund has a corresponding receivable from the General Fund at year-end. The composition of interfund balances at June 30, 2018 follows:

| | <u>Receivable Fund</u> | <u>Payable Fund</u> |
|-----------------------|------------------------|----------------------|
| General Fund | \$ 11,131,668 | \$ 39,670,944 |
| Special Revenue Fund | 9,496,070 | - |
| Capital Projects Fund | - | 20,627,738 |
| Internal Service Fund | 39,670,944 | - |
| TOTAL | <u>\$ 60,298,682</u> | <u>\$ 60,298,682</u> |

NOTE 5 - CAPITAL ASSETS

Capital asset balances and activity for the year ended June 30, 2018 are noted below.

| | Balance, 6/30/2017 | Additions | Deletions | Balance, 6/30/2018 |
|-------------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|
| Non-Depreciable Assets | | | | |
| Land | \$ 23,619,039 | \$ 2,349,940 | \$ - | \$ 25,968,979 |
| Construction in Progress | 158,343,704 | 82,636,662 | 180,528,655 | 60,451,711 |
| Total Non-Depreciable Assets | <u>\$ 181,962,743</u> | <u>\$ 84,986,602</u> | <u>\$ 180,528,655</u> | <u>\$ 86,420,690</u> |
| Depreciable Assets | | | | |
| Buildings | \$ 1,888,761,768 | \$ 183,284,857 | \$ 20,810 | \$ 2,072,025,815 |
| Vehicles | 143,819,174 | 10,215,817 | 6,065,671 | 147,969,320 |
| Equipment | 57,876,681 | 2,484,553 | - | 60,361,234 |
| Total Depreciable Assets | <u>\$ 2,090,457,623</u> | <u>\$ 195,985,227</u> | <u>\$ 6,086,481</u> | <u>\$ 2,280,356,369</u> |
| Less accumulated | | | | |
| Buildings | \$ 815,914,248 | \$ 61,460,516 | \$ 434 | \$ 877,374,330 |
| Vehicles | 70,687,852 | 11,135,710 | 6,046,130 | 75,777,432 |
| Equipment | 31,782,242 | 4,010,774 | - | 35,793,016 |
| Depreciation | <u>\$ 918,384,342</u> | <u>\$ 76,607,000</u> | <u>\$ 6,046,564</u> | <u>\$ 988,944,778</u> |
| Depreciable Assets, Net | <u>1,172,073,281</u> | <u>119,378,227</u> | <u>39,917</u> | <u>1,291,411,591</u> |
| Capital Assets, Net | <u>\$ 1,354,036,024</u> | <u>\$ 204,364,829</u> | <u>\$ 180,568,572</u> | <u>\$ 1,377,832,281</u> |

School Construction Commitments — As of June 30, 2018, the School System has expended cumulatively \$441,057,668 on uncompleted school capital projects for which the State and the County have obligated approximately \$537,399,282 in funding. There are outstanding purchase-order commitments related to school construction projects that will be funded by the State and/or County totaling \$95,143,879 at June 30, 2018. Amounts due from the State and County at June 30, 2018 were \$9,790,391 and \$24,282,734, respectively.

Reimbursement for the remaining future costs of these projects will be made as construction progresses. The School System is required by the U.S. Environmental Protection Agency to perform asbestos control, which will enable the School System to meet the requirement of Federal regulations concerning asbestos in public buildings. The School System accounts for this activity by reporting all costs of dedicated abatement activity in the Capital Projects Fund. During FY 2018, actual abatement costs incurred were \$502,433, all of which was capitalized in the government-wide financial statements. Costs of building modification and upgrades incurred during the abatement project have been capitalized in the Statement of Net Position.

Depreciation — Depreciation expense is allocated as follows in the Government-Wide Financial Statements:

| | |
|--------------------------|----------------------|
| Administration | \$ 946,403 |
| Mid-Level Administration | 3,065,736 |
| Instruction | 53,060,153 |
| Special Education | 7,428,734 |
| Student Health Services | 529,431 |
| Student Transportation | 3,987,241 |
| Operation of Plant | 667,783 |
| Maintenance of Plant | 1,777,436 |
| Food and Nutrition | 5,144,083 |
| Grand Total | <u>\$ 76,607,000</u> |

NOTE 6 - LONG-TERM LIABILITIES

Lease/Purchase Agreements - Each year, the School System enters into lease/purchase agreements to finance expenditures for items such as buses, equipment, textbooks, and energy performance contracts. Due to the length of time required for production between ordering and receiving these items, a portion of the expenditures related to these items may occur in the fiscal year preceding the agreement. All items purchased under lease/purchase agreements are pledged as collateral under the agreements. Principal and interest payments for lease/purchase agreements are recorded as expenditures of the General Fund. Principal payments are reported as reductions of long-term obligations in the government-wide financial statements.

The School System acquires school buses, vehicles, technology and other equipment under non-cancellable capital leases that expire at various times through FY 2028. Lease payments, including interest, were \$47,190,307. Capitalized assets acquired through capital leases at June 30, 2018 are as follows:

| | |
|-------------------------------|----------------------------|
| | Governmental Activities |
| Vehicles & Equipment | \$ 75,508,943 |
| Less Accumulated Depreciation | (20,090,539) |
| | <u>\$ 55,418,404</u> |

Details of the School System’s lease/purchase agreements in place at June 30, 2018 are as follows:

| Agreement Date | Interest Rate | Maturity Date (FY) | Original Principal Amount | Principal Outstanding at June 30, 2018 |
|-------------------|------------------|-----------------------|---------------------------------|--|
| Jun 2007 | 2.47% | 2020 | \$ 34,623,272 | \$ 6,122,347 |
| Aug 2010 | 3.48% | 2024 | 34,905,116 | 17,811,219 |
| Aug 2010 | 2.99% | 2027 | 35,328,488 | 22,677,154 |
| Aug 2013 | 1.05% | 2018 | 45,796,910 | - |
| Jul 2014 | 1.09% | 2019 | 34,605,026 | 6,997,015 |
| Sep 2015 | 1.23% | 2020 | 43,140,823 | 17,366,970 |
| Nov 2016 | 1.21% | 2021 | 23,392,431 | 14,038,355 |
| Nov 2017 | 1.56% | 2022 | 36,197,300 | 28,745,690 |
| TOTAL | | | <u>\$ 287,989,366</u> | <u>\$ 113,758,750</u> |

Future minimum lease payments and the net present value of these minimum lease payments are noted below.

| <u>Fiscal Year</u> | <u>Total</u> |
|-----------------------------------|-----------------------|
| 2019 | 37,997,850 |
| 2020 | 31,112,874 |
| 2021 | 19,293,814 |
| 2022 | 13,758,193 |
| 2023-2028 | 19,216,354 |
| Total minimum lease payments | \$ 121,379,085 |
| Less amount representing interest | 7,620,335 |
| PV of minimum lease payments | <u>\$ 113,758,750</u> |

Changes in Long Term Liabilities - The following table provides a summary of changes in long-term liabilities during the year ended June 30, 2018. Unpaid leave is typically paid from the General and Special Revenue Funds, which are the funds that support payment of salaries and wages of affected employees. Payments against capital leases and lease-purchase agreements are made from the General Fund. Additional information on the net pension and OPEB liability is provided in Notes 7 and 9, respectively. The Table below is a summary of changes in long-term liabilities for the year ended June 30, 2018.

Changes in Long-Term Liabilities - The following is a summary of changes in Long-Term Liabilities for the year ended June 30, 2018

| Governmental Activities | <u>June 30, 2017</u> | | | <u>June 30, 2018</u> | | <u>Due Within One Year</u> |
|------------------------------------|------------------------|----------------------|---------------------------|-------------------------|----------------------|----------------------------|
| | <u>Ending Balance</u> | <u>Additions</u> | <u>Reductions</u> | <u>Ending Balance</u> | | |
| Accumulated Unpaid Leave | \$ 69,083,749 | \$ 5,690,454 | \$ (7,035,063) | \$ 67,739,140 | \$ 2,787,988 | |
| Lease / Purchase Agreements | 122,255,162 | 36,197,300 | (44,693,712) | 113,758,750 | 35,628,409 | |
| Capital Lease Obligaton | 244,567 | - | (244,567) | - | - | |
| Net OPEB Liability | 3,115,810,770 | - * | (1,029,069,770) | 2,086,741,000 | - | |
| Net Pension Liability | 206,301,992 | - * | (29,843,956) | 176,458,036 | - | |
| Total Long Term Liabilities | <u>\$3,513,696,240</u> | <u>\$ 41,887,754</u> | <u>\$ (1,110,887,068)</u> | <u>\$ 2,444,696,926</u> | <u>\$ 38,416,397</u> | |

* net change

NOTE 7 – DEFINED BENEFIT PENSION PLANS

Plan Description

The employees of the School System are covered by the Maryland State Retirement and Pension System (MSRPS), which is a cost-sharing, multi-employer defined benefit pension plan. While there are five retirement and pension systems under the MSRPS, employees of the School System are a member of either the Teachers’ Retirement and Pension Systems or the Employees’ Retirement and Pension Systems.

The MSRPS was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the MSRPS administration and operation is vested in a 15-member Board of Trustees.

The MSRPS issues a publically available comprehensive annual financial report (CAFR) that can be obtained at <http://www.sra.state.md.us>.

Benefits Provided

The MSRPS provides retirement allowances and other benefits to State teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retiree's benefits allowance will be computed. Some of these options require actuarial reductions based on the retiree's and/or designated beneficiary's attained age and similar actuarial factors.

A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011 is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

Contributions

The School System and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System and Employees' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System and Employees' Retirement System are required to contribute 5-7 percent annually, depending on the retirement option selected. The contribution requirements of MSRPS members, as well as the State and participating governmental employers are established and may be amended by the School System or Trustees for the MSRPS.

Beginning in FY2017, the School System pays the normal cost for their teachers in the Teachers Retirement and Pension System, while the State contributes on behalf of the School System the unfunded liability portion of the

School System’s annual required contribution to the Teachers Retirement and Pension System. For the year ended June 30, 2018 the School System’s contribution was \$42,030,748. The State’s contributions on behalf of the School System for the year ended June 30, 2018 was \$110,171,471. The fiscal 2018 contribution made by the State on behalf of the Board have been included as both revenues and expenditures in the general fund in the accompanying Statement of Revenues, Expenditures and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

The School System’s contractually required contribution rate for the Employees’ Retirement and Pension Systems for the year ended June 30, 2018, was 6.74% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The School System made its share of the required contributions during the year ended June 30, 2018 of \$20,648,353 (including its share of administrative fees of \$3,303,838).

Pension Costs

a) Employee Retirement and Pension Systems

At June 30, 2018, the School System reported a liability of \$176,458,036 for its proportionate share of the net pension liability of the MSRPS. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The School System’s proportion of the net pension liability was based on actual employer contributions billed to participating government units for the year ending June 30, 2017. The contributions were increased to adjust for differences between actuarial determined contributions and actual contributions by the State of Maryland. As of June 30, 2018, the School System’s proportionate share was 0.816%, which is a decrease from its proportion measured as of June 20, 2017 of .058%.

For the year ended June 30, 2018, the School System recognized pension expense of \$6,731,897 in the government-wide financial statements and reported its proportionate share of the MSRPS deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|---------------------------------------|--------------------------------------|
| Changes in assumptions | \$ 7,666,454 | \$ - |
| Changes in proportion | 11,014,937 | 12,079,737 |
| Net difference between projected and actual earnings on pension plan investments | 12,728,182 | - |
| Differences between expected and actual experience | - | 12,558,950 |
| Changes in proportionate share of contributions | 1,458,528 | - |
| School System contributions subsequent to the measurement date | 17,344,515 | - |
| Total | \$ 50,212,616 | \$ 24,638,687 |

\$17,344,515 reported as deferred outflows of resources related to pensions resulting from the School System contributions subsequent to the measurement date will be recognized as a reduction in net pension liability in the year ended June 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future years as noted in the table on the table below:

| Year Ended June 30: | Amortized Amount |
|----------------------------|-------------------------|
| 2019 | \$ 5,895,530 |
| 2020 | 8,163,758 |
| 2021 | 3,434,840 |
| 2022 | (6,218,173) |
| 2023 | (3,046,541) |
| Thereafter | - |

b) Teachers Retirement and Pension Systems

At June 30, 2018, the School System did not report a liability related to the Teachers’ Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for the School System and the School System pays the normal cost related to the School Systems members in the Teachers Retirement and Pension Systems. Therefore, the School System is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by the School System as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the School System are noted in the following table.

| | |
|--|------------------|
| State’s proportionate share of the net pension liability | \$ 1,201,394,438 |
| School System’s proportionate share of the net pension liability | - |
| Total | \$ 1,201,394,438 |

The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2018, the School System recognized pension expense of \$152,202,219 and revenue of \$110,171,471 for support provided by the State for the School System. Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, PGCPS did not report deferred outflows of resources and deferred inflows of resources related to the Teachers Retirement and Pension Systems.

Actuarial Assumptions

The total pension liability in the June 30, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---------------------------|-------------------------------------|
| Inflation | 2.65% general, 3.15% wage |
| Salary increases | 3.15% to 9.15%, including inflation |
| Investment rate of return | 7.50% |

Mortality rates were based on RP-2014 Mortality Table with projected generational mortality improvements based on the MP-2014 2-dimensional mortality improvement scale.

The economic and demographic actuarial assumptions used in the June 30, 2017 valuation were adopted by the System’s Board of Trustees based upon review of the System’s experience study for the period 2010-2014, after completion of the June 30, 2014 valuations. Assumptions from the experience study including investment return, inflation, COLA increase, mortality rates, retirement rates, withdrawal rates, disability rates and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2015. As a result, an investment return assumption of 7.50% and an inflation assumption of 2.65% were used in the June 30, 2017 valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighing the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the School System after considering input from the MSRPS’s investment consultant(s) and actuary(s). For each major asset class that is included in the MSRPS’s target asset allocation, these best estimates are summarized in the following table

| <u>Asset Class</u> | <u>Target Allocation</u> | <u>Long Term Expected Real Rate of Return</u> |
|--------------------|--------------------------|---|
| Public Equity | 36% | 5.30% |
| Private Equity | 11% | 7.00% |
| Rate Sensitive | 21% | 1.20% |
| Credit Opportunity | 9% | 3.60% |
| Real Assets | 15% | 5.70% |
| Absolute Return | 8% | 3.10% |
| Total | <u>100%</u> | |

The above was the System’s Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2017.

For the year ended June 30, 2017, the annual money-weighted rate of return on pension plan investments, net of plan expense was 10.02%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for changing amounts actually invested.

Discount Rate

The single discount rate used to measure the total pension liability was 7.50%. This single discount rate was based on the expected rate of return on pension plan investments of 7.50%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the Board’s net pension liability, calculated using a single discount rate of 7.50%, as well as what the Board’s

net pension liability would be if it were calculated using a single discount rate that is one percentage-point lower or one percentage-point higher for the Employees Retirement and Pension Systems.

| | 1% Decrease (6.50%) | Current Discount Rate (7.50%) | 1% Increase (8.50%) |
|--|--------------------------------|--|--------------------------------|
| School System’s proportionate share of the net pension liability | \$250,075,974 | \$176,458,036 | \$115,375,956 |

Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, the School System did not record a net pension liability related to the Teachers Retirement and Pension Systems.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately-issued MSRPS financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at <http://www.sra.maryland.gov/Agency/Downloads/CAFR/>; by writing to MSRPS at 120 East Baltimore Street Baltimore, Maryland 21202; or by calling (410) 625-5555 or 1-800-492-5909.

NOTE 8 – OTHER FRINGE BENEFITS

Tax Sheltered Annuity (TSA)/403(b) Plan - The School System offers its eligible employees the opportunity to establish personal retirement accounts and defer a portion of their income into these accounts in accordance with Section 403(b) of the Internal Revenue Code. All employees who regularly work are eligible to participate in this program. Participation is voluntary and the School System makes no contributions to these plans.

Post-Retirement Benefits — In addition to providing pension benefits, the School System presently provides certain health care and life insurance benefits for retired employees. Employees eligible for pension/retirement benefits under the MSRPS plans are eligible for certain health benefits upon retirement if 1) enrolled at their retirement date; and 2) they have been employed with the School System for 12 continuous years immediately before retirement. Employees who are eligible for pension/retirement benefits and retire while employed by the School System may also be eligible for life insurance benefits if they were hired after September 1979, and have twelve years of continuous service with the School System immediately prior to retirement. The life insurance benefit for retirees is 100% employer paid; participant contributions for health benefits are based on the rates established for active employees. Life insurance coverage for eligible retirees reduces upon retirement on a scheduled basis. MSRPS establishes the benefit provisions and contribution requirements. The cost of retiree health care and life insurance benefits is recognized as an expense as premium costs are incurred and claims paid on a pay-as-you-go basis, rather than when employee services are provided.

NOTE 9 - POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

Plan Description. The School System administers a single-employer defined benefit health care plan (the “Plan”). The School System provides health care coverage for employees and retirees. In June 2008, the School System created the Retiree Benefit Trust of the Board of Education of Prince George’s County (the “Trust

Fund”) in order to arrange for the establishment of a reserve to pay health benefits for future retirees, their spouses and dependents, and surviving spouses and dependents. Initially a single employer Trust Fund, the School System decided to share its investment risks with other school systems in Maryland by participating in an agent multiple-employer OPEB investment trust.

Plan Membership. As of July 1, 2017, the beginning of the fiscal year, membership consisted of the following:

| | <u>Medical</u> | <u>Prescription Drugs</u> |
|----------|----------------|---------------------------|
| Actives | 17,648 | 17,648 |
| Retirees | 7,342 | 7,211 |

Benefits Provided. The plan provides healthcare and vision benefits for retirees and their dependents. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the plan. The plan grants the Board the authority to establish and amend the benefit term.

Contributions. The contribution requirements of plan members and the School System are established and may be amended by the School System. The required contribution is based on projected pay-as-you-go (PAYGO) financing requirements, with an additional amount to prefund benefits as determined annually by the School System. For fiscal year 2018, the School System contributed \$15 million to the OPEB Trust Fund. In addition, it paid \$66.22 million towards retiree health care costs, including administrative costs. Retirees contributed an additional \$11.52 million. The participant contributions for health benefits are based on the rates established for active employees.

Investment Policy. The Trust does not have a formal investment policy.

Concentration. The entire portfolio of investments of the Trust are invested in the MABE Pooled OPEB Trust.

Rate of Return. For the year ended June 30, 2018, the annual money-weighted rate of return on investments, net of investment expense, was 7.82%. The money weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net OPEB Liability of the Plan. The components of the net OPEB liability of the Plan at June 30, 2018 were as follows (in thousands):

| | |
|---|-------------|
| Total OPEB Liability | \$2,189,884 |
| Plan fiduciary Net Position | (\$103,143) |
| Net OPEB Liability | \$2,086,741 |
| Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability | 4.71% |

Actuarial Assumptions. The total OPEB liability was determined by an actuarial valuation as of July 1, 2017, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

| | |
|-----------------------------|--|
| Inflation | 2.50% general, |
| Salary increases | 3.00% |
| Investment rate of return | 6.5%, net of OPEB plan investment expense, incl. inflation |
| Healthcare cost trend rates | 4.50% to 13.21% |
| Mortality Rates | |

Healthy and Disabled RP-2014 Blue Collar Mortality Table fully generational, projected using Scale MP-2014. Disabled mortality is assumed to be RP-2014 Disabled Mortality Table, with males rates set forward 2 years and females rates set forward 3 years

Asset Allocation

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB plan’s target asset allocation as of June 30, 2018 are summarized in the following table:

| <u>Asset Class</u> | <u>Expected Real Rate of Return</u> | <u>Allocation</u> |
|--|---|-------------------|
| Domestic Equity (Large Cap) | 6.50% | 37.80% |
| Domestic Equity (Small Cap) | 7.00% | 22.80% |
| Global Equities – Developed & Emerging | 7.40% | 0.50% |
| Cash | 2.60% | 9.40% |
| U.S. Fixed Income | 3.50% | 18.80% |
| Long Duration Credit Bonds | 4.20% | 8.40% |
| Long Duration Government Bonds | 3.20% | 0.10% |
| Non-US Developed Bond (Partially Hedged) | 2.90% | 1.80% |
| Multi-Asset Credit | 6.20% | 0.50% |

Discount rate. The discount rate used to measure the total OPEB liability was 5.64%. The long term expected return on assets based on the above asset portfolio is 6.50%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the actuarially determined contribution rates. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on these assumptions, the OPEB Fund’s fiduciary net position was projected to not be available for all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on OPEB Plan investments was not applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Net OPEB Liability. Shown below are details regarding the Total OPEB Liability, Plan Fiduciary Net Position, and Net OPEB Liability for the Measurement Period from June 30, 2017 to June 30, 2018:

| | Increase (Decrease) | | |
|--|---------------------|--------------------|------------------------|
| | Total OPEB | Plan Fiduciary Net | Net Position Liability |
| | (a) | (b) | (c) = (a) – (b) |
| Balance Recognized at 6/30/2017 | 3,197,874,097 | 82,063,327 | 3,115,810,770 |
| Changes Recognized for the Fiscal Year: | | | |
| Service Cost | 94,598,000 | N/A | 94,598,000 |
| Interest on the Total OPEB Liability | 170,540,404 | N/A | 170,540,404 |
| Changes of Benefit Terms | (800,420,000) | N/A | (800,420,000) |
| Differences Between Expected and Actual Experience | (335,886,000) | N/A | (335,886,000) |
| Changes of Assumptions | (47,537,000) | N/A | (47,537,000) |
| Benefit Payments | (89,286,000) | (89,286,000) | 0 |
| Contributions From the Employer | N/A | 104,286,000 | (104,286,000) |
| Net Investment Income | N/A | 6,099,611 | (6,099,611) |
| Administrative Expense | N/A | (20,437) | 20,437 |
| Net Changes | (1,007,990,596) | 21,079,174 | (1,029,069,770) |
| Balance Recognized at 6/30/2018 | 2,189,883,501 | 103,142,501 | 2,086,741,000 |

Sensitivity of the net OPEB liability to changes in the discount rate. The following presents the Net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage- point lower or 1-percentage-point higher than the current discount rate:

| | Current Discount | | |
|--------------------|------------------------|-----------------|------------------------|
| | 1% Decrease (4.64%) | Rate (5.64%) | 1% Increase (6.64%) |
| Net OPEB Liability | \$2,461,588,000 | \$2,086,741,000 | \$1,786,356,000 |

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the Net OPEB liability of the Plan, as well as what the Plan's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

| | 1% Decrease (Varied decreasing to 3.50%) | Trend Rate (4.50%) | 1% Increase (Varied increasing to 5.50%) |
|--|--|-----------------------|--|
| | Net OPEB Liability | \$1,749,257,000 | \$2,086,741,000 |

Deferred Outflows/Inflows

For the year ended June 30, 2018, the School System recognized OPEB expense of \$693,046,770. At June 30, 2018 the School System reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | <u>Deferred Outflows</u> | <u>Deferred Inflows</u> |
|--|--------------------------|-------------------------|
| Difference Between Actual and Expected Experience | \$ - | \$ (294,161,000) |
| Net Difference Between Expected and Actual Earnings on OPEB Plan Investments | - | (230,000) |
| Assumption Changes | - | (41,632,000) |
| Total | <u>\$ -</u> | <u>\$ (336,023,000)</u> |

Amounts recognized in the deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in the OPEB expense as follows:

Year End June 30:

| | |
|------------------|-----------------|
| 2019 | \$ (47,687,000) |
| 2020 | \$ (47,687,000) |
| 2021 | \$ (47,687,000) |
| 2022 | \$ (47,689,000) |
| 2023 | \$ (47,630,000) |
| Total Thereafter | \$ (97,643,000) |

NOTE 10 - SPECIAL REVENUE FUND

The total assigned value of commodities donated by the U.S. Department of Agriculture was \$5,222,800 for fiscal year 2018. The donated commodities are reflected in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances. The value of items not yet consumed is separately included in both inventory and unearned revenue, and amounted to \$2,205,862 at June 30, 2018.

NOTE 11 - RISK MANAGEMENT

The School System is self-insured for workers' compensation, property, general liability, and environmental claims, point-of-service group health insurance and vehicle claim liabilities.

County's Risk Management Fund - The School System participates in a self-insured Risk Management Fund (the "Fund") administered by the County to cover workers' compensation, property, general liability, and environmental claims. Members of the fund include the County, the School System, Prince George's Community College, and the Prince George's County Library System. Property coverage for catastrophic loss, boiler coverage, faithful performance bonds for the CEO and Assistant Treasurer and the honesty blanket bond for all employees is provided by commercial insurance carriers. In FY 2018, there were no significant changes

in policy coverage limits or in the self-insurance cap by major categories of risk. The School System retains the risk for its claims activity. The School System makes contributions to the Fund based on actual claims experience and actuarially estimated future claims. Annually, the County engages an actuary to estimate the School System’s liability for pending and potential claims at fiscal year-end. A current review by the fund’s actuary has indicated no shortfall in FY 2018 for the School System’s portion of the fund.

Group Health - School System employees may participate in the School System’s Self Insured point-of-service program or the stand-alone health maintenance organization program. The School System has agreements with commercial insurance carriers to provide third party administration services for the self-insured group health, vision, prescription, and dental programs for School System employees. Premiums are charged to the self-insurance fund and employees for their respective share of the cost in amounts, which are planned to match estimated claims and administrative costs of providing this program. The third party administrator, for a fee based on claims and participation, performs processing of claims and other administrative matters. Administrative costs, such as printing, legal services, and clerical support are borne by the Fund.

Vehicles – The auto component of the Self-Insurance Fund covers the School System’s liability for bodily injury to others and damage to the property of others resulting from the operation of School System owned, leased, and rented vehicles. The School System has a fee-based agreement with a third party administrator to process and resolve auto liability claims. The third party administrator bills the School System on a monthly basis for their services and the fees are paid directly out of the auto component of the Self-Insurance Fund.

Unpaid Claims — The liability for unpaid claims represents claims, that are reported but not paid; and claims incurred but not reported (IBNR) based on the actuarial valuation supplied by the third party administrator. The table below shows the changes in the aggregate liabilities for claims from 2017 to 2018.

**Prince George's County Public Schools
LIABILITY FOR UNPAID CLAIMS
FY 2017 - FY2018**

| | <u>Life</u> | <u>Vehicle</u> | <u>Health</u> | <u>Total</u> |
|-------------------------------------|--------------------|-------------------|----------------------|----------------------|
| Incurred Claims - FY-17 | \$9,047,497 | \$ 1,660,055 | \$ 285,982,041 | \$ 296,689,593 |
| Less Claim Payments - FY-17 | <u>(9,047,497)</u> | <u>(991,085)</u> | <u>(269,106,415)</u> | <u>(279,144,997)</u> |
| Reserves for Unpaid Claims, 6/30/17 | <u>\$ -</u> | <u>\$ 668,970</u> | <u>\$ 16,875,626</u> | <u>\$ 17,544,596</u> |
| | | | | |
| Incurred Claims - FY-18 | \$9,736,552 | \$ 1,503,665 | \$ 286,706,080 | \$ 297,946,297 |
| Less Claim Payments - FY-18 | <u>(9,736,552)</u> | <u>(886,354)</u> | <u>(268,552,744)</u> | <u>(279,175,650)</u> |
| Reserves For Unpaid Claims, 6/30/18 | <u>\$ -</u> | <u>\$ 617,311</u> | <u>\$ 18,153,336</u> | <u>\$ 18,770,647</u> |

Unpaid Claims, due within one year, at June 30, 2018 amount to \$18,770,647. There were no settlements that exceeded the self-insured limits for both the Vehicle and Group Life and Health Programs for each of the past two fiscal years. The School System does not carry stop-loss insurance for either health or life.

NOTE 12 – OPERATING LEASES

The School System has long-term commitments as lessee under non-cancelable operating leases for office copiers and printing equipment. Rent expenditures incurred in FY 2018 amounted to \$5,723,198. The lease contains the following minimum lease payments.

| <u>Fiscal Year</u> | <u>Minimum Payment</u> |
|--------------------|------------------------|
| 2019 | \$2,000,000 |
| 2020 | \$2,000,000 |
| 2020 | \$2,000,000 |

NOTE 13 – ENCUMBRANCES

Encumbrance accounting is used for budgetary purposes in the governmental and proprietary funds. Encumbrances (purchase orders and contracts awarded for which goods and services have not been received at year-end), and other commitments for the expenditure of funds are recorded in order to preserve that portion of the appropriation. In the governmental funds for GAAP purposes, outstanding encumbrances payable are reported as an assignment of fund balance because they do not constitute expenditures or liabilities. In the proprietary funds, encumbrances are eliminated for GAAP financial statement presentation since neither goods nor services have been provided. For GAAP purposes, all encumbrances are charged to expenditures/expenses in the period in which goods or services are received.

Amounts reported as encumbrances are classified as restricted, committed or assigned depending on the constraints and approval in place at year end. Encumbrances outstanding at year end are reported as assignments of fund balance in the General Fund and do not constitute expenditures or liabilities because the obligation will be honored during the subsequent year. These general fund encumbrances by function, including internal requisitions, at June 30, 2018 consist of the following:

| | |
|---|----------------------|
| Plant Maintenance and Operations | \$ 9,047,217 |
| Administration and Mid-Level Administration | 1,120,618 |
| Warehouse Requisitions | 134,522 |
| Textbooks and Other Instructional Costs | 2,792,999 |
| Student Transportation, Health & Personnel Services | 2,223,854 |
| Special Education | 997,667 |
| Fixed Charges | 79,787 |
| Total Encumbrances | \$ 16,396,664 |

NOTE 14 – CHARTER SCHOOL FINANCES

Charter schools are separate legal entities with independent boards created by Maryland Statute and are authorized to operate in each county by the sponsoring district. The school system has determined that Charter Schools do not qualify as part of the reporting entity, as the School System is not financially accountable for the charter schools. In addition, the School System does not have the ability to access the economic or organization resources received or held by a charter school. Expenditures for Charter Schools amounted to \$60.87 million in FY 2018. This includes salaries and benefits paid directly to teachers and administrators. Charter schools are also paid a quarterly appropriation (discretionary support) equivalent to their per pupil allotment less payment of

salary and benefits. The table on the following page provides data on charter schools funding. Consolidated financial statements (unaudited) are contained in Schedule B.4 of this report, found on page 75.

| School Name | # of Students | Discretionary Support | Direct Pmt of Salaries/Benefits | In-Kind Payments* | TOTAL FUNDING |
|------------------------------|---------------|-----------------------|---------------------------------|-------------------|----------------------|
| Chesapeake Math & IT | 551 | \$ 2,854,852 | \$ 2,745,316 | \$ - | \$ 5,600,168 |
| Chesapeake Math & IT - North | 948 | 4,510,502 | 5,366,318 | 1,685 | 9,878,505 |
| Chesapeake Math & IT - South | 661 | 3,631,105 | 3,429,644 | - | 7,060,749 |
| College Park Academy | 612 | 2,969,686 | 3,301,194 | - | 6,270,880 |
| Excel Academy | 426 | 1,376,612 | 3,201,320 | - | 4,577,932 |
| Imagine - Andrews | 486 | 2,435,378 | 2,711,393 | - | 5,146,771 |
| Imagine - Leeland | 474 | 2,088,466 | 2,997,581 | - | 5,086,047 |
| Imagine - Lincoln | 482 | 2,230,255 | 2,875,700 | - | 5,105,955 |
| Imagine - Morningside | 521 | 1,880,819 | 3,593,548 | - | 5,474,367 |
| Turning Point Academy | 618 | 2,082,584 | 4,586,664 | 214 | 6,669,462 |
| Total | 5,779 | \$ 26,060,259 | \$ 34,808,678 | \$ 1,899 | \$ 60,870,836 |

* Represents offsets for rental of buildings, in-house printing, telephone centrex, postage & delivery

NOTE 15 - BUDGETARY COMPARISON

The **General Fund** operates under a legally adopted, annual budget. The legal level of budgetary control is at the function level. State law requires that transfers between functions be approved by the County Council and does not allow expenditure overages by function. The School System may reassign funds within each function without County Council approval. All unexpended or unencumbered appropriations terminate at year-end and are not available for use in subsequent periods. For the year ended June 30, 2018, the General Fund had an overall favorable budget to actual variance in expenditures and encumbrances of \$64.16 million as noted below.

General Fund Variance Analysis (amounts presented in millions of dollars)

| Function | Approved Budget | Actual Results | Variance |
|------------------------------------|--------------------|--------------------|-----------------|
| Administration | \$ 64.69 | \$ 56.30 | \$ 8.39 |
| Mid-level Administration | 123.28 | 119.88 | 3.40 |
| Instructional Salaries | 669.47 | 656.59 | 12.88 |
| Instructional Textbooks & Supplies | 19.50 | 17.52 | 1.98 |
| Instructional Other | 88.39 | 84.50 | 3.89 |
| Special Education | 281.88 | 275.99 | 5.89 |
| Student Personnel Services | 21.58 | 19.49 | 2.09 |
| Student Health Services | 20.13 | 17.91 | 2.22 |
| Student Transportation | 108.58 | 103.48 | 5.10 |
| Operation of Plant | 132.18 | 122.67 | 9.51 |
| Maintenance of Plant | 49.93 | 47.22 | 2.71 |
| Fixed Charges | 401.88 | 397.31 | 4.57 |
| Food and Nutrition | 1.33 | - | 1.33 |
| Community Services | 3.16 | 2.98 | 0.18 |
| Capital Outlay | 0.25 | 0.23 | 0.02 |
| Totals | \$ 1,986.23 | \$ 1,922.07 | \$ 64.16 |

The School System's legal budget for the General Fund is prepared using the encumbrance method of accounting. Under this method, commitments such as purchase orders and portions of contracts that are to be funded with current year appropriations are recorded as expenditures, in addition to expenditures made or accrued. When the actual expenditure takes place, the accounts are adjusted for any difference between the actual expenditure and the commitment previously recorded. As a result, there is a reconciling difference between the total actual expenditures reported in Schedule A.1 under budgetary (encumbrance) accounting and those reported in Exhibit V under generally accepted accounting principles. Under the encumbrance method, expenditures of the General Fund for budget purposes indicated in Schedule A.1 were \$5.0 million less than those reported under generally accepted accounting principles.

Expenditures in Exhibit V are reported by object, which refers to the item purchased or the service obtained. In addition, on-behalf payments and the non-current portions of the School System's lease obligations are not budgeted and are, therefore, reconciling items between Exhibit V and Schedule A.1.

The School System's **Capital Project Fund** utilizes multi-year budgeting by means of a six-year Capital Improvement Program (CIP) to enhance long-range planning and improve program evaluation. This strategic approach to resource allocation requires that a current year's budget is legally approved while the five outlying years are in a proposed status. The annual CIP budget is approved and established with budgetary control at the project level and is categorized by descriptive program levels (see Schedule B.1 on page 71 - 72). Unexpended or unencumbered appropriations are carried forward to subsequent periods and made available for use through the completion of the project.

The primary sources of funding for the capital projects budget are the State of Maryland and Prince George's County. State budgeted amounts may initially be reflected as preliminary, being subject to contractor award and determination of contract value, at which time final budget award is made and records are adjusted accordingly. All funding sources for the capital budget operate on a reimbursable basis, and traditionally, revenue and expenses are equal at year end.

A budget is not adopted by the County Council for the **Special Revenue Fund** supporting the Food and Nutrition Services and Before & After Care Programs. As a result, budgetary comparison information is not required for the Special Revenue Fund. However, we have included a comparison of expenditures against budget (see Schedule B.2 on page 73).

NOTE 16 – FUND BALANCE POLICY AND REPORTING

The Board of Education has not adopted a minimum fund balance policy. However, the School System has established a process of applying expenditures against committed amounts first, followed by assigned amounts, and then unassigned amounts. The School System considers restricted amounts to have been spent when expenditures are incurred for which both restricted and unrestricted net position is available. The Board of Education committed use of \$28.0 million prior year fund balance in its June 28, 2018 meeting. The composition of total fund balance is shown in the following table.

COMPOSITION OF TOTAL FUND BALANCE

| | General Fund | Capital Projects Fund | Special Revenue Fund | Total |
|---------------------------------------|-----------------------|-----------------------|----------------------|-----------------------|
| Nonspendable: | | | | |
| Inventories | \$ 4,349,501 | \$ - | \$ 389,597 | \$ 4,739,098 |
| Prepaid Expenses | 132,781 | | | 132,781 |
| Total Nonspendable | 4,482,282 | - | 389,597 | 4,871,879 |
| Restricted: | | | | |
| For Capital Projects | - | 7,507,181 | - | 7,507,181 |
| For Community Services | - | - | 5,221,568 | 5,221,568 |
| Total Restricted | - | 7,507,181 | 5,221,568 | 12,728,749 |
| Committed: | | | | |
| Use in FY 2019 Operating Budget | 28,000,000 | - | - | 28,000,000 |
| Total Committed | 28,000,000 | - | - | 28,000,000 |
| Assigned to: | | | | |
| Risk Management and General Liability | 80,000,000 | - | - | 80,000,000 |
| Future One-time Expenditure Items | 25,000,000 | - | - | 25,000,000 |
| Food and Nutrition Services | - | - | 7,398,920 | 7,398,920 |
| Special Projects Funds | 57,861 | - | - | 57,861 |
| | 105,057,861 | - | 7,398,920 | 112,456,781 |
| Encumbrances | 16,396,664 | - | - | 16,396,664 |
| Total Assigned | 121,454,525 | - | 7,398,920 | 128,853,445 |
| Unassigned | 21,361,626 | (1,525,218) | - | 19,836,408 |
| TOTAL FUND BALANCE | \$ 175,298,433 | \$ 5,981,963 | \$ 13,010,085 | \$ 194,290,481 |

NOTE 17 - CONTINGENCIES

In the normal course of operations, the School System is party to certain claims and litigation. The School System, through its participation in the County’s Risk Management Fund and its own Self-Insurance Fund for vehicular actions, is statutorily responsible for satisfying awards of damages against its members, officials, employees, student teachers or volunteers when such awards are based upon acts or omissions taken within the scope of their duties/employment subject to the statutory limitation of liability of \$100,000 per occurrence.

PGCPS also engages in various school construction projects, and in the normal course of these projects is party to certain claims and litigation. Litigation and claims related to these construction contracts is not covered by the Risk Management Fund and is not subject to the \$100,000 statutory limitation of liability.

No contingency has been recorded for asbestos or lead abatement related to capital projects. The amount of any such liability is uncertain and thus recognized as uncovered and identified in a pollution remediation obligation.

However, this activity is accounted for in multi-year budgets, typically under system replacements, lead remediation, asbestos ceiling tile or major repairs - AHERA (Asbestos Hazard Emergency Response Act) Projects. As a result of work being performed in schools where asbestos may be present, containment, removal and cleanup of any material that presents an imminent threat to health and safety of students, staff and visitors may be necessary.

School System management, in consultation with legal counsel, has reviewed all pending litigation and has determined that as of June 30, 2018, no additional accrual is required in the government-wide and fund financial statements besides those amounts recorded for claims liability (see Note 11).

NOTE 18 – RESTATEMENTS

The School System adopted GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions which improves accounting and financial reporting by state and local governments for postemployment benefits other than pensions (other postemployment benefits or OPEB). The School System is now required to record a liability for future pension benefits in excess of accumulated plan contributions.

This pronouncement requires restatement of the June 30, 2017 net position of governmental activities as follows:

| | Net Position June 30, 2017 |
|---|-------------------------------|
| As previously stated | (188,726,290) |
| Cumulative effect of application of GASB 75 | (1,731,196,514) |
| As restated | (1,919,922,804) |

The comparative information in this report was not restated for the effect of GASB 75.

REQUIRED SUPPLEMENTARY INFORMATION



Organizational Effectiveness



**PRINCE GEORGES COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - GENERAL FUND (Budgetary Basis)
FOR YEAR ENDED JUNE 30, 2018**

| | Current Expense (General) | | | Variance with Final Budget Positive/(Negative) |
|--|---------------------------|-------------------------|--------------------------------|--|
| | Original Budget | Final Budget | Actual - Budgetary Basis | |
| Budgeted Revenues | | | | |
| Prince George's County | \$ 739,181,200 | \$ 739,181,200 | \$ 740,507,046 | \$ 1,325,846 |
| State of Maryland | 1,111,076,300 | 1,111,076,300 | 1,107,364,633 | (3,711,667) |
| Federal Government | 90,026,500 | 100,260,300 | 83,444,980 | (16,815,320) |
| Tuition | 3,538,400 | 3,538,400 | 2,961,955 | (576,445) |
| Interest Earned | 700,400 | 700,400 | 4,162,140 | 3,461,740 |
| Use of School Property | 3,962,700 | 3,962,700 | 4,173,543 | 210,843 |
| Special Programs | 4,958,000 | 5,508,000 | 8,031,382 | 2,523,382 |
| Prior Year Fund Balance | 22,000,000 | 22,000,000 | - | (22,000,000) |
| Total Budgeted Revenues | \$ 1,975,443,500 | \$ 1,986,227,300 | \$ 1,950,645,679 | \$ (35,581,621) |
| Expenditures and Encumbrances | | | | |
| Current - | | | | |
| Administration | \$ 62,257,611 | \$ 64,693,351 | \$ 56,299,767 | \$ 8,393,584 |
| Mid-Level Administration | 124,535,766 | 123,283,166 | 119,877,773 | 3,405,393 |
| Instruction - Salaries | 668,958,484 | 669,465,684 | 656,590,949 | 12,874,735 |
| - Textbooks and Supplies | 18,618,120 | 19,503,920 | 17,523,179 | 1,980,741 |
| - Other | 75,755,215 | 88,390,447 | 84,504,937 | 3,885,510 |
| Special Education | 273,834,437 | 281,880,912 | 275,984,437 | 5,896,475 |
| Student Personnel Services | 20,631,919 | 21,575,998 | 19,484,710 | 2,091,288 |
| Student Health Services | 19,839,795 | 20,126,295 | 17,914,150 | 2,212,145 |
| Student Transportation | 106,167,843 | 108,578,043 | 103,484,349 | 5,093,694 |
| Operation of Plant | 129,988,227 | 132,178,649 | 122,667,144 | 9,511,505 |
| Maintenance of Plant | 39,270,648 | 49,925,719 | 47,217,394 | 2,708,325 |
| Fixed Charges | 427,838,978 | 401,884,882 | 397,311,107 | 4,573,775 |
| Community Services | 4,326,388 | 1,326,388 | - | 1,326,388 |
| Food and Nutrition | 3,170,069 | 3,163,846 | 2,979,263 | 184,583 |
| Capital Outlay | 250,000 | 250,000 | 231,663 | 18,337 |
| Subtotal Expenditures and Encumbrances | \$ 1,975,443,500 | \$ 1,986,227,300 | \$ 1,922,070,822 | \$ 64,156,478 |
| Cancellation and Over/(Under) Liquidation of Prior Year Encumbrances | - | - | (5,063,819) | 5,063,819 |
| Total Expenditures and Encumbrances | \$ 1,975,443,500 | \$ 1,986,227,300 | \$ 1,917,007,003 | \$ 69,220,297 |
| Revenues Over/(Under) Expenditures and Encumbrances | \$ - | \$ - | 33,638,676 | \$ 33,638,676 |
| Net Decrease in encumbrances reported as expenditures for budget purposes and not for financial reporting purposes | | | 5,043,983 | |
| Revenues not budgeted - on-behalf payments | | | 110,171,471 | |
| Expenditures not budgeted - on-behalf payments | | | (110,171,471) | |
| Change in Fund Balance for Special Programs | | | 4,634 | |
| Revenues Over/(Under) Expenditures - GAAP Basis | | | 38,687,293 | |
| Fund Balance, Beginning of Year | | | 136,611,140 | |
| Fund Balance, End of Year | | | \$ 175,298,433 | |

Prince George's County Public Schools
SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS

| | <u>2018</u> | <u>2017</u> |
|---|-----------------------------|-----------------------------|
| Total OPEB Liability | | |
| Service Cost | \$ 94,598,000 | \$ 89,922,344 |
| Interest Cost | 170,540,404 | 161,331,041 |
| Changes of Benefit Terms | (800,420,000) | - |
| Differences Between Expected and Actual Experiences | (335,886,000) | - |
| Changes of Assumptions | (47,537,000) | - |
| Benefit Payments | (89,286,000) | (71,938,116) |
| Net Changes in Total OPEB Liability | (1,007,990,596) | 179,315,269 |
| Total OPEB Liability, Beginning | <u>3,197,874,097</u> | <u>3,018,558,828</u> |
| Total OPEB Liability, Ending | <u><u>2,189,883,501</u></u> | <u><u>3,197,874,097</u></u> |
| Plan Fiduciary Net Position | | |
| Contributions - Employer | \$ 104,286,000 | \$ 15,000,000 |
| Contributions - Member | - | - |
| Net Investment Income | 6,100,000 | 6,978,252 |
| Benefit Payments | (89,286,000) | - |
| Administrative Expense | (20,826) | (20,329) |
| Other | - | - |
| Net Change in Plan Fiduciary Net Position | 21,079,174 | 21,957,923 |
| Plan Fiduciary Net Position, Beginning | 82,063,327 | 60,105,404 |
| Plan Fiduciary Net Position, Ending | <u>103,142,501</u> | <u>82,063,327</u> |
| Net OPEB Liability, Ending | <u><u>2,086,741,000</u></u> | <u><u>3,115,810,770</u></u> |
| Net Position as a Percentage of OPEB Liability | 4.94% | 2.63% |
| Covered-Employee Payroll | \$ 1,107,912,000 | \$ 1,174,695,000 |
| Net OPEB Liability as a Percentage of Payroll | 188.35% | 265.24% |

Investment Return Schedule:

| | | |
|---|-------|--------|
| Annual Money-Weighted Rate of Return, Net of Investment Expense | 7.41% | 11.70% |
|---|-------|--------|

Prince George's County Public Schools
SCHEDULE OF BOARD CONTRIBUTIONS
OPEB

| | 2018 |
|--|------------------|
| Actuarially determined contribution | \$ 89,286,000 |
| Contributions in relation to the actuarially determined contribution | 104,286,000 |
| Contribution deficiency (excess) | \$ (15,000,000) |
| Board's covered-employee payroll | \$ 1,107,912,000 |
| Contributions as a percentage of covered-employee payroll | 9.41% |

Notes to Schedule:

Valuation Date: Because the contribution policy of Prince George's County Public Schools is to contribute amounts as they become due together with an additional cash amount at the end of the fiscal year provided the total cash contribution does not exceed a certain amount, currently assumed to be \$194,000,000, the actuarially determined contribution shown above has been set equal to the benefit payments that were paid during the applicable measurement period.

Methods and assumptions used to determine contribution rates:

| | |
|---------------------------|-----|
| Actuarial Cost Method | N/A |
| Asset Valuation Method | N/A |
| Salary Increases | N/A |
| Investment Rate of Return | N/A |
| Retirement Age | N/A |
| Mortality | N/A |

SCHEDULE A.3



Prince George's County Public Schools
SCHEDULE OF THE BOARD'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
 MARYLAND STATE RETIREMENT AND PENSION SYSTEM

Employees' Retirement and Pension System:

| | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> |
|---|------------------|------------------|------------------|------------------|
| Board's proportionation of the net pension liability (%) | 0.816% | 0.874% | 0.882% | 0.751% |
| Board's proportionate share of the net pension liability | \$ 176,458,036 | \$ 206,301,996 | \$ 183,391,231 | \$ 133,245,038 |
| Board's covered employee payroll | \$ 1,107,912,000 | \$ 1,174,695,000 | \$ 1,107,263,000 | \$ 1,490,400,000 |
| Board's proportionate share of the net pension liability as a percentage of its covered payroll | 15.93% | 17.56% | 16.56% | 8.94% |
| Plan fiduciary net position as a percentage of the total pension liability | 66.71% | 62.97% | 66.26% | 69.53% |

Teacher's Retirement and Pension System:

| | | | | |
|---|----------------------|----------------------|----------------------|--------------------|
| Board's proportionation of the net pension liability (%) | 0.0% | 0.0% | 0.0% | 0.0% |
| Board's proportionate share of the net pension liability | \$ - | \$ - | \$ - | \$ - |
| State's proportionate share of the net pension liability of the Board | <u>1,201,394,438</u> | <u>1,203,112,083</u> | <u>1,338,893,916</u> | <u>920,357,725</u> |
| Total | \$ 1,201,394,438 | \$ 1,203,112,083 | \$ 1,338,893,916 | \$ 920,357,725 |
| Board's covered employee payroll | 1,107,912,000 | 1,174,695,000 | 1,107,263,000 | 1,490,400,000 |
| Board's proportionate share of the net pension liability as a percentage of its covered payroll | 0.0% | 0.0% | 0.0% | 0.0% |
| Plan fiduciary net position as a percentage of the total pension liability | 71.41% | 67.95% | 70.76% | 73.65% |

Notes to Required Supplementary Information on Pensions

NOTE 1 - CHANGES IN BENEFIT TERMS

There were no benefit changes during the year.

NOTE 2 - CHANGES IN ASSUMPTIONS

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2016 valuation:

- Inflation assumption changed from 2.90% to 2.70%.



Prince George's County Public Schools
SCHEDULE OF BOARD CONTRIBUTIONS
 MARYLAND STATE RETIREMENT AND PENSION SYSTEM
 Last Six Fiscal Years

Employees' Retirement and Pension System

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Contractually required contribution | \$ 17,344,515 | \$ 16,609,195 | \$ 17,033,693 | \$ 18,599,970 | \$ 17,496,689 | \$ 18,245,392 |
| Contributions in relation to the contractually required contribution | <u>(17,344,515)</u> | <u>(16,609,195)</u> | <u>(17,033,693)</u> | <u>(18,599,970)</u> | <u>(17,496,689)</u> | <u>(18,245,392)</u> |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Board's covered payroll | \$ 1,107,912,000 | \$ 1,174,695,000 | \$ 1,107,263,000 | \$ 1,535,112,000 | \$ 1,490,400,000 | \$ 1,436,664,000 |
| Contributions as a percentage of covered-employee payroll | 1.57% | 1.41% | 1.54% | 1.21% | 1.17% | 1.27% |

Teachers Retirement and Pension System

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2014 |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Contractually required contribution | \$ 42,030,748 | \$ 38,295,199 | \$ 36,456,664 | \$ 31,708,954 | \$ 24,785,979 | \$ 19,554,579 |
| Contributions in relation to the contractually required contribution | <u>(42,030,748)</u> | <u>(38,295,199)</u> | <u>(36,456,664)</u> | <u>(31,708,954)</u> | <u>(24,785,979)</u> | <u>(19,554,579)</u> |
| Contribution deficiency (excess) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Board's covered payroll | \$ 1,107,912,000 | \$ 1,174,695,000 | \$ 1,107,263,000 | \$ 1,535,112,000 | \$ 1,490,400,000 | \$ 1,436,664,000 |
| Contributions as a percentage of covered-employee payroll | 3.79% | 3.26% | 3.29% | 2.07% | 1.66% | 1.36% |

OTHER SUPPLEMENTARY INFORMATION



College and Career Ready



**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2018**

| Project | Description | Total | Prior Year | Current Year | Unexpended | |
|---|---|---------------|--------------|--------------|------------|----------------|
| | | Appropriation | Expenditures | Expenditures | Encumbered | Appropriations |
| <u>Administration</u> | | | | | | |
| 0005 | State Planning Approval FY09-11 | 4,350,000 | 2,786,605 | - | - | 1,563,395 |
| 0006 | State Planning Approval FY14 | 3,000,000 | 2,305,440 | 6,469 | 75,820 | 612,271 |
| 0007 | State Planning Approval FY15 | 3,000,000 | 1,682,038 | 668,551 | 455,304 | 194,107 |
| 0008 | Planning Approval FY16 | 3,000,000 | 859,653 | 81,558 | 6,335 | 2,052,454 |
| 0009 | Planning Approval FY17 | 2,500,000 | 398,987 | 159,989 | 354,882 | 1,586,142 |
| | <i>Total Administration</i> | 15,850,000 | 8,032,723 | 916,567 | 892,341 | 6,008,369 |
| <u>Buildings & Additions</u> | | | | | | |
| 0101 | Land Acquisition - FY12, FY18 | 4,000,000 | 3,303,135 | - | - | 696,865 |
| 0102 | Land Acquisition - FY14 | 500,000 | 2,360 | - | - | 497,640 |
| 0228 | Oxon Hill HS Repl | 93,749,000 | 93,565,644 | (2,290) | - | 185,646 |
| 2046 | Systemic Replacement - FY16 Oxon Hill HS | 1,607,431 | 590,061 | 27,788 | 250,102 | 739,480 |
| 0231 | Faimont Heights HS Replacment | 103,354,000 | 85,584,944 | 11,900,057 | 377,577 | 5,491,422 |
| 0234 | Avalon ES Replacement | 23,045,000 | 22,052,458 | 5,925 | 301,326 | 685,291 |
| 2042 | Systemic Replacement - FY16 Avalon ES Rr | 97,798 | 708 | 243 | - | 96,847 |
| 0235 | Henry Ferguson ES Replacement | 27,564,000 | 26,060,648 | 37,646 | 1,012,456 | 453,250 |
| 10236/2044 | Edward Felegy ES (formerly Hyattsville Area | 36,399,346 | 35,102,233 | 283,170 | 165,510 | 848,433 |
| 0237 | Crossland HS Auditorium | 11,200,000 | 10,910,731 | - | 4,918 | 284,351 |
| 2043 | Systemic Replacement - FY16 Crossland HS | 1,935,960 | - | - | - | 1,935,960 |
| 0239 | Tulip Grove ES Replacement | 27,407,000 | 5,956,085 | 16,605,884 | 2,367,589 | 2,477,442 |
| 0241 | Suitland HS Complex Reno/Repl | 2,000,000 | 61,182 | - | - | 1,938,818 |
| 0242 | Elementary School Area 3 | 1,000,000 | - | - | - | 1,000,000 |
| 0243 | Northern Area HS #1 Area 38 | 1,000,000 | - | - | - | 1,000,000 |
| 1408-1428 | Secondary School Reform | 52,463,890 | 7,646,163 | 10,220,941 | 5,477,215 | 29,119,571 |
| 1450 | William Schmidt Env Ctr - Renovation | 1,520,000 | - | - | - | 1,520,000 |
| 1451 | William Wirt MS-Demo & Repl | 4,344,000 | - | 604,478 | 2,654,465 | 1,085,057 |
| 2606 | Greenbelt MS Replacement | 43,757,419 | 39,328,017 | - | 399,912 | 4,029,490 |
| | <i>Total Buildings & Additions</i> | 436,944,844 | 330,164,368 | 39,683,842 | 13,011,070 | 54,085,563 |
| <u>Remodeling</u> | | | | | | |
| 2036 | Systemic Replacements FY12 | 14,809,527 | 14,173,926 | - | 3,130 | 632,471 |
| 2037 | Systemic Replacements FY13 | 22,274,170 | 21,762,933 | 5,243 | 135,074 | 370,921 |
| 2038 | Systemic Replacements FY14 | 24,811,267 | 15,639,683 | 2,762,350 | 4,556,323 | 1,852,911 |
| 2039 | Systemic Replacements FY15 | 16,375,783 | 6,623,051 | 7,352,085 | 1,887,773 | 512,874 |
| 2040/2045/2047 | Systemic Replacements FY16 | 57,388,398 | 2,783,920 | 11,483,915 | 24,686,861 | 18,433,702 |
| 2048-2055 | Systemic Replacements FY17 | 63,358,623 | - | 6,057,253 | 21,625,752 | 35,675,618 |
| 2056-2061 | Systemic Replacements FY18 | 66,244,000 | - | 134,792 | 10,156 | 66,099,051 |
| 2603 | Doswell Brooks ES Renovation | 14,440,887 | 14,047,608 | - | 21,255 | 372,023 |
| 2613 | Major Renovation FY09 | 19,840,000 | 19,626,612 | - | 11,170 | 202,218 |
| 2617 | Eugene Burroughs MS | 45,151,000 | 42,436,855 | 476,799 | 814,012 | 1,423,335 |
| 2620 | Stephen Decatur MS SEI Renov | 209,000 | 208,991 | - | - | 9 |
| 2621 | Major Renovations FY14 | 500,000 | 482,556 | - | - | 17,444 |
| 2623 | Greenbelt MS Renov#2-Fr Immersion | 10,850,664 | 10,277,972 | (32,452) | 306,411 | 298,733 |
| 2624 | Major Renovations Consolidated | 20,360,401 | 15,362,161 | 327,272 | 2,404,770 | 2,266,197 |
| 2625 | Major Renovation FY15 | 500,000 | 421,423 | - | 67,666 | 10,911 |
| 2630 | Bowie HS Annex Limited Renovation | 775,000 | 736,227 | 84,565 | 73,080 | (118,872) |
| 2631 | Glenarden Woods ES Renovation | 27,566,000 | 25,275,036 | 1,099,242 | 178,412 | 1,013,310 |
| 2632 | C. E. Reig Limited SEI Renovation | 436,000 | 336,311 | 17,214 | 128,084 | (45,609) |
| 2921 | Major Repairs FY09 | 800,000 | 784,291 | - | - | 15,709 |
| 2922 | Major Repairs FY10 | 1,500,000 | 619,629 | - | - | 880,371 |
| 2924 | Major Repairs FY11 | 8,761,000 | 8,390,843 | 7,031 | 49,970 | 313,156 |
| 2925 | Major Repairs FY12 | 1,000,000 | 530,996 | - | - | 469,004 |
| 2926 | Major Repairs FY14 | 500,000 | 12,160 | - | 15,314 | 472,526 |
| 2927 | Major Repairs-Consolidated-FY10-11 | 2,839,000 | 2,205,240 | - | - | 633,761 |
| 2928/2929 | Major Repairs FY15-16 | 6,800,000 | 4,153,962 | 999,108 | 254,096 | 1,392,834 |
| 2929 | FY16 Major Repairs | 1,526,000 | 1,163,926 | (49,045) | 191,696 | 219,424 |



**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGET COMPARISON SCHEDULE - CAPITAL PROJECTS FUND
For the Year Ended June 30, 2018**

| Project | Description | Total Appropriation | Prior Year Expenditures | Current Year Expenditures | Encumbered | Unexpended Appropriations |
|----------------|--|------------------------|----------------------------|------------------------------|-------------------|------------------------------|
| 2930 | Major Repairs FY17 | 3,751,000 | 50,765 | 721,261 | 113,570 | 2,865,404 |
| 2931 | Major Repairs - FY18 | 9,500,000 | - | 781,862 | 3,067,671 | 5,650,467 |
| 2932 | FY18 Maj Rep - Turf Fields | 7,642,000 | - | 6,430,297 | 345,436 | 866,266 |
| 2933 | FY18 Maj Reparis -VLT Funds | 150,000 | - | - | - | 150,000 |
| 2934 | FY18 Maj Repairs-Rosecroft | 175,000 | - | - | - | 175,000 |
| 3143 | FY18 QZAB Prgoram | 570,000 | - | 570,000 | - | - |
| 3507 | FY16 Aging Schools Program | 1,347,717 | 371,688 | 637,099 | 338,931 | - |
| 3508 | FY18 Aging Schools Program | 474,156 | - | - | 474,156 | - |
| 3604 | Code Corrections FY09-FY12 | 1,029,204 | 799,318 | - | - | 229,886 |
| 3605 | Parking Lot Driveways FY12 | 2,000,000 | 1,169,594 | - | - | 830,406 |
| 3609 | Central Garage - Trans FY12 | 1,000,000 | 329,384 | - | - | 670,616 |
| 3609 | Central Garage - Trans FY11 | 483,344 | 483,430 | - | - | (86) |
| 3610 | Lead Remediation FY09 | 400,000 | 61,850 | - | 104,912 | 233,238 |
| 3610 | Lead Remediation FY12 | 200,000 | - | - | - | 200,000 |
| 3615 | Open Space Pod Conversions FY11 | 4,204,689 | 4,114,689 | - | - | 90,000 |
| 3616 | Open Space Pod Conversions FY12 | 5,226,119 | 4,697,100 | - | 33,582 | 495,437 |
| 3617 | A/C Upgrades-FY12 | 300,000 | 12,546 | - | - | 287,454 |
| 3618 | ADA Upgrades-FY12 | 794,292 | 781,913 | - | 12,379 | (0) |
| 3618 | ADA Upgrades-FY17 | 406,692 | 8,659 | - | - | 398,033 |
| 3619/3626/3637 | Kitchen & Food Services | 14,458,000 | 9,386,541 | 843,854 | 1,068,915 | 3,158,691 |
| 3621 | Security Upgrades FY13 | 250,000 | 249,746 | 254 | - | (0) |
| 3622 | Open Space Pod Conversions FY13 | 18,963,806 | 15,370,177 | (44,014) | 381,777 | 3,255,866 |
| 3623 | A/C Upgrades - FY14 | 4,707,000 | 2,282,579 | 1,883,075 | 238,937 | 302,408 |
| 2041 | Systemic Replacement - FY16 A/C Upgrade: | 3,106,450 | 966,272 | 1,239,345 | 610,376 | 290,457 |
| 3624 | Central Garage/Trans - FY14 | 987,000 | 5,242 | - | - | 981,758 |
| 3625 | Code Corrections - FY14 | 500,000 | - | - | 212,160 | 287,840 |
| 3627 | Lead Remediation FY14 | 200,000 | - | - | - | 200,000 |
| 3627 | Lead Remediation FY17 | 200,000 | - | - | - | 200,000 |
| 3634 | Central Garage/Trans - 2 FY15/FY18 | 4,000,000 | 1,177,047 | 258,992 | 187,636 | 2,376,325 |
| 3636 | Code Corrections - 2 FY15/FY18 | 2,880,000 | 2,526 | 153,403 | 409,829 | 2,314,242 |
| 3638 | Lead Remediation - 3 FY15/FY18 | 400,000 | 1,002 | - | - | 398,998 |
| 3639 | Parking Lot/Driveways - 2 FY15/FY18 | 4,100,000 | 766,824 | 1,233,466 | 735,306 | 1,364,404 |
| 3644 | A/C Upgrades - 2 | 3,000,000 | - | 2,472,575 | 553,232 | (25,808) |
| 3645 | AC Upgrades - FY18 VLT | 420,000 | - | - | - | 420,000 |
| 3646 | ADA Upgrades - FY18 Rosecroft | 25,000 | - | - | - | 25,000 |
| 3701 | Open Space Pod Conversions FY15 | 24,505,770 | 5,236,818 | 9,651,174 | 8,222,762 | 1,395,016 |
| 3702 | Open Space Pod Conversions FY16 | 2,524,306 | 187,666 | 46,469 | 1,949,857 | 340,314 |
| 3703 | Open Space Pod Conversions FY17 | 1,100,000 | 363,694 | 331,811 | 215,095 | 189,400 |
| 3628 | Playground Equipment - FY14 | 344,300 | 294,694 | 53,021 | - | (3,416) |
| 3629 | Security Upgrades - FY14 | 5,333,000 | 5,287,724 | 48,411 | - | (3,135) |
| 3630 | ADA Upgrades - 2 FY15 | 299,016 | 293,574 | - | 5,442 | (0) |
| 3630 | ADA Upgrades - 2 FY16 | 1,000,000 | - | 886 | - | 999,114 |
| 3630 | ADA Upgrades - 2 FY18 | 2,000,000 | - | - | - | 2,000,000 |
| 3631 | Asbestos Ceiling Tile - 2 FY15 | 2,929,000 | 1,238,576 | 315,115 | 655,108 | 720,201 |
| 3632 | Buried Fuel Tank Replacement - 2 FY15 | 2,510,000 | 25,333 | 146,421 | 746,418 | 1,591,828 |
| 3635 | CFC Control & A/C - 2 FY15/FY18 | 925,000 | 2,526 | 2,939 | - | 919,535 |
| 3640 | Playground Equipment - 2 FY15/FY18 | 1,468,700 | 1,295,834 | 172,091 | - | 775 |
| 3641 | Security Upgrades - 2 FY15-17/18 | 1,081,000 | 1,021,147 | (332,228) | - | 392,081 |
| 3647 | Asbestos Ceiling Tile - FY18 Rosecroft | 550,000 | - | 154,680 | 368,680 | 26,640 |
| 3648 | Buried Fuel Tanks - FY18 VLT | 200,000 | - | - | - | 200,000 |
| 3649 | Playground Equip - FY18 Rosecroft | 135,000 | - | - | 89,975 | 45,025 |
| | <i>Total Remodeling</i> | 574,373,281 | 266,392,789 | 58,497,629 | 78,563,151 | 170,919,712 |
| | GRAND TOTALS | 1,027,168,125 | 604,589,881 | 99,098,037 | 92,466,561 | 231,013,643 |

**PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS
BUDGETARY COMPARISON SCHEDULE - SPECIAL REVENUE FUND
FOR YEAR ENDED JUNE 30, 2018**

| Special Revenue | | | | |
|---|------------------------|----------------------|---|---|
| | Original Budget | Final Budget | Actual - Budgetary Basis | Variance with Final Budget Positive/(Negative) |
| Expenditures | | | | |
| <i>Food and Nutrition Services (FNS)</i> | | | | |
| Salaries and Wages | \$ 23,980,966 | \$ 23,980,966 | \$ 22,460,157 | \$ 1,520,809 |
| Employee Benefits | 10,046,364 | \$ 10,046,364 | 9,325,952 | \$ 720,412 |
| Food, including donated | 34,757,074 | \$ 31,654,074 | 36,824,419 | \$ (5,170,345) |
| Contracted Services | 307,807 | \$ 287,807 | 347,654 | \$ (59,847) |
| Supplies and Materials | 3,178,970 | \$ 3,178,970 | 2,195,156 | \$ 983,814 |
| Other Operating Expenses | 145,346 | \$ 168,346 | 121,455 | \$ 46,891 |
| Capital Outlay | 565,074 | \$ 665,074 | 513,434 | \$ 151,640 |
| Other | 2,000,000 | \$ 2,000,000 | - | \$ 2,000,000 |
| Total Expenditures | \$ 74,981,601 | \$ 71,981,601 | \$ 71,788,227 | \$ 193,374 |

| | Original Budget | Final Budget | Actual - Budgetary Basis | Variance with Final Budget Positive/(Negative) |
|---|------------------------|----------------------|---|---|
| Expenditures | | | | |
| <i>Before and After Extended learning Program (BASELP)</i> | | | | |
| Salaries and Wages | \$ 4,593,324 | \$ 4,602,324 | \$ 4,199,754 | \$ 402,570 |
| Employee Benefits | 2,043,291 | \$ 2,043,291 | 1,751,248 | \$ 292,043 |
| Contracted Services | 28,500 | \$ 30,750 | 27,842 | \$ 2,908 |
| Supplies and Materials | \$ 301,788 | \$ 301,361 | \$ 304,072 | \$ (2,711) |
| Other Operating Expenses | 140,612 | \$ 134,887 | 168,143 | \$ (33,256) |
| Capital Outlay | \$ 3,610 | \$ 2,610 | - | \$ 2,610 |
| Total Expenditures | \$ 7,111,125 | \$ 7,115,223 | \$ 6,451,059 | \$ 664,164 |
| Grand Total Expenditures | \$ 82,092,726 | \$ 79,096,824 | \$ 78,239,286 | \$ 857,538 |

SCHEDULE B.2

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
SCHOOL ACTIVITY FUND
For the Year Ended June 30, 2018

| | <u>Balance July 1, 2017</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2018</u> |
|-----------------------------|---------------------------------|----------------------|---------------------|----------------------------------|
| Assets | | | | |
| Cash and Cash Equivalents | \$ 13,482,539 | \$ 15,018,120 | \$14,228,358 | \$ 14,272,301 |
| Total Assets | <u>\$ 13,482,539</u> | <u>\$ 15,018,120</u> | <u>\$14,228,358</u> | <u>\$ 14,272,301</u> |
| Liabilities | | | | |
| Accounts Payable | \$ 2,115 | \$ 7,147 | \$ 2,115 | \$ 7,147 |
| Due to School Organizations | 13,480,424 | 15,010,973 | 14,226,243 | 14,265,154 |
| Total Liabilities | <u>\$ 13,482,539</u> | <u>\$ 15,018,120</u> | <u>\$14,228,358</u> | <u>\$ 14,272,301</u> |



Prince George's County Public Schools
CHARTER SCHOOLS CONSOLIDATED FINANCIAL STATEMENTS SCHEDULE
 FY 2018

| BALANCE SHEET | |
|---|----------------------|
| <i>June 30, 2018</i> | |
| Cash in Bank | \$ 5,738,581 |
| Accounts Receivable | 1,616,344 |
| Prepaid Expenses | 107,038 |
| <i>Total Current Assets</i> | 7,461,963 |
| Fixed Assets | 14,406,763 |
| Intangible Assets | 82,315 |
| Less Accum Depr & Amortization | (6,069,173) |
| <i>Total Fixed & Other Assets</i> | 8,419,905 |
| TOTAL ASSETS | 15,881,868 |
| Accounts Payable | 543,715 |
| Accrued Expenses | 132,920 |
| Current Portion of Long-term Debt | 746,574 |
| Other Current Liabilities | 25,728 |
| <i>Total Current Liabilities</i> | 1,448,937 |
| Due to Parent Organization | 114,070 |
| Long-Term Debt | 730,729 |
| Deferred Leasehold Improvements | 3,528,368 |
| Deferred Rent | 215,468 |
| <i>Total Long-Term Liabilities</i> | 4,588,635 |
| Net Assets, Beginning of Year | 8,345,733 |
| Change in Net Assets | 1,498,563 |
| <i>Total Net Assets</i> | 9,844,296 |
| TOTAL LIABILITIES & NET ASSETS | \$ 15,881,868 |

| STATEMENT OF ACTIVITIES | |
|--------------------------------------|---------------------|
| <i>Year Ended June 30, 2018</i> | |
| Per Pupil Revenue | 57,263,172 |
| Federal & Government Grants | 250,000 |
| Other Income | 582,412 |
| <i>Total Revenue</i> | 58,095,584 |
| Instructional Salaries & Benefits | 30,018,510 |
| Other Salaries & Benefits | 2,013,905 |
| Textbooks & Instruction | 1,886,341 |
| Other Instructional Costs | 861,554 |
| Operation & Plant Maintenance | 12,606,701 |
| Student Health & Transportation | 819,558 |
| Supplies & Materials | 420,590 |
| Contractual Services | 5,828,186 |
| Capital Outlays | 99,720 |
| Depreciation Expense | 1,256,787 |
| Other Expense | 785,169 |
| <i>Total Expenses</i> | 56,597,021 |
| Excess Revenues Over Expenses | \$ 1,498,563 |
| Demographics:* | |
| Number of Students | 5,779 |
| Average % FARMS | 31.7% |
| Average % Special Ed | 23.7% |
| Average % HQ Teachers | 61.4% |

* SOURCE: PGCPS Pupil Accounting Department for enrollment data. All other demographic data from MSDE 2018 School Report Card.

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STATISTICAL SECTION



Effective Communications

STATISTICAL SECTION NARRATIVE AND TABLE OF CONTENTS

OVERVIEW

This section of the School System’s Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the School System’s overall financial health. As the content below shows, this section provides additional information; it does not change what the Statistical Section is – supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System’s annual financial reports for the relevant years.

CONTENT

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information.

Financial Trends

These schedules contain trend information to help the reader understand how the School System’s financial performance and well-being has changed over time. All schedules are presented for ten years, unless information is not available for the entire decade.

| | <u>PAGE</u> |
|--|-------------|
| Schedule 1 Net Position by Component - Last Ten Fiscal Years | 80 |
| Schedule 2 Expenses, Program Revenue, and Net (Expenses)/Revenue - Last Ten Fiscal Years | 81 |
| Schedule 3 General Revenues and Total Change in Fund Balance - Last Ten Fiscal Years | 82 |
| Schedule 4 Fund Balances: Governmental Funds - Last Ten Fiscal Years | 83 |
| Schedule 5 Changes in Fund Balance, Governmental Funds - Last Ten Fiscal Years | 84 |

Revenue Capacity

This schedule has information on the School System’s largest own-source revenue, its Food Service Program.

| | |
|--|----|
| Schedule 6 Data on Largest Own-Source Revenue: Food & Nutrition Services - Last Ten Fiscal Years | 85 |
|--|----|

Debt Capacity

These schedules present information to help the reader assess the affordability of the School System’s outstanding debt and ability to absorb additional debt in the future:

| | |
|---|----|
| Schedule 7 Outstanding Debt - Last Ten Fiscal Years | 86 |
| Schedule 8 Overlapping Governmental Activities Debt as of June 30, 2018 | 87 |

Demographic Information

These schedules offer demographic and economic indicators to help readers understand the environment of Prince George’s County, in which the School System’s financial activities take place. Schedules included are:

| | |
|--|----|
| Schedule 9 Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years | 88 |
| Schedule 10 Principal Employers, 2017 and Eight Years Prior | 89 |
| Schedule 11 Demographic and Economic Statistics - Last Ten Calendar Years | 90 |

Operating Data

These schedules offer operating data to help understand how the information in the School System’s financial report relates to the services it provides and the activities it performs. Schedules included are:

| | |
|--|----|
| Schedule 12 Full-Time Equivalent School System Employees by Function - Last Ten Fiscal Years | 91 |
| Schedule 13 Operating Statistics - Last Ten Fiscal Years | 92 |
| Schedule 14 Teacher Base Salaries - Last Ten Fiscal Years | 93 |
| Schedule 15 School Building Information - Last Ten School Years | 94 |



Prince George's County Public Schools
Net Position by Component
Last Ten Fiscal Years
(Full Accrual Basis of Accounting)

| | <u>FY2018</u> | <u>FY2017</u> | <u>FY2016</u> | <u>FY2016</u> | <u>FY2015</u> | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>FY2011</u> | <u>FY2010</u> |
|-----------------------------------|---------------------------------|---------------------------------|--------------------------------|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Governmental Activities: | | | | | | | | | | |
| Net Investment in Capital Assets | \$ 1,264,073,531 | \$ 1,231,536,296 | \$ 1,153,967,434 | \$ 1,131,945,524 | \$ 1,109,835,894 | \$ 1,079,856,335 | \$ 987,745,237 | \$ 861,257,885 | \$ 947,934,254 | \$ 901,636,818 |
| Restricted for Capital Projects | 7,507,181 | 1,596,144 | 3,485,408 | 4,706,603 | | | | | | |
| Restricted for Community Services | 5,221,568 | 5,091,764 | 5,177,459 | 4,665,323 | | | | | | |
| Unrestricted | <u>(2,429,364,870)</u> | <u>(3,158,147,008)</u> | <u>(1,322,736,041)</u> | <u>(1,178,884,578)</u> | <u>(830,509,303)</u> | <u>(636,362,237)</u> | <u>(549,861,632)</u> | <u>(365,122,256)</u> | <u>(291,552,680)</u> | <u>(183,237,810)</u> |
| Total Net Position | <u>\$(1,152,562,590)</u> | <u>\$(1,919,922,804)</u> | <u>\$ (160,105,740)</u> | <u>\$ (37,567,128)</u> | <u>\$ 279,326,591</u> | <u>\$ 443,494,098</u> | <u>\$ 437,883,605</u> | <u>\$ 496,135,629</u> | <u>\$ 656,381,574</u> | <u>\$ 718,399,008</u> |



Prince George's County Public Schools
Fiscal Year
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Expenses | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Administration | \$ 78,284,295 | \$ 78,011,304 | \$ 77,435,450 | \$ 81,209,800 | \$ 73,464,982 | \$ 82,604,452 | \$ 82,878,035 | \$ 82,931,056 | \$ 72,823,692 | \$ 72,350,611 |
| Mid-level Administration | 177,858,648 | 178,327,347 | 174,678,579 | 171,471,285 | 161,065,655 | 157,706,975 | 162,625,196 | 152,133,128 | 161,638,350 | 166,756,293 |
| Instruction - Salaries | 703,506,746 | 696,614,395 | 673,939,636 | 657,946,626 | 613,583,633 | 575,897,415 | 578,685,119 | 582,572,225 | 620,550,097 | 623,790,392 |
| - Employee Benefits | 269,856,695 | 265,378,958 | 257,049,383 | 243,508,345 | 236,596,630 | 220,141,380 | 241,339,861 | 240,635,455 | 225,129,702 | 202,407,330 |
| - Textbooks & Supplies | 65,629,457 | 65,164,912 | 59,535,626 | 58,130,810 | 67,719,194 | 43,353,486 | 58,063,936 | 56,358,249 | 48,299,303 | 48,203,327 |
| - Other | 87,848,627 | 71,491,917 | 72,062,910 | 67,457,088 | 67,602,761 | 79,403,598 | 57,530,123 | 55,027,592 | 44,901,518 | 53,797,016 |
| Capital Outlays | - | - | - | - | - | - | - | - | - | - |
| Special Education | 394,427,630 | 391,556,787 | 385,732,909 | 386,241,653 | 372,908,297 | 349,342,836 | 349,817,312 | 312,407,465 | 319,647,404 | 311,670,713 |
| Student Personnel Services | 26,847,105 | 26,336,871 | 26,149,410 | 30,832,502 | 23,196,307 | 23,196,307 | 18,199,766 | 14,599,039 | 25,164,632 | 31,650,385 |
| Student Health Services | 24,972,833 | 26,322,736 | 24,529,250 | 24,393,828 | 21,484,064 | 20,290,832 | 21,992,037 | 21,066,172 | 21,345,679 | 20,297,728 |
| Student Transportation | 129,155,567 | 132,361,209 | 130,332,044 | 128,604,036 | 125,178,320 | 126,033,260 | 128,970,226 | 123,733,789 | 117,015,822 | 109,466,757 |
| Operation of Plant | 143,975,348 | 142,195,182 | 142,832,825 | 152,506,126 | 152,248,076 | 141,396,847 | 150,180,446 | 136,615,435 | 142,229,791 | 155,224,867 |
| Maintenance of Plant | 84,469,900 | 87,987,259 | 86,912,068 | 103,941,278 | 85,266,008 | 75,739,089 | 51,871,275 | 157,950,149 | 41,504,749 | 26,243,667 |
| Community Services | 10,375,355 | 11,470,647 | 11,317,631 | 11,454,025 | 11,148,468 | 10,639,362 | 10,373,998 | 11,355,232 | 11,629,346 | 12,840,017 |
| Food and Nutrition | 81,208,036 | 83,217,204 | 84,570,339 | 84,590,355 | 80,975,319 | 73,016,581 | 70,473,311 | 65,378,754 | 70,058,042 | 76,482,531 |
| Interest Expense | 2,241,450 | 2,467,291 | 2,735,944 | 5,347,705 | 2,650,037 | 2,712,542 | 5,507,742 | 2,937,945 | 3,313,391 | 3,798,966 |
| Total Primary Governmental Expenses | \$ 2,280,657,692 | \$ 2,228,904,019 | \$ 2,209,814,004 | \$ 2,207,635,462 | \$ 2,095,087,751 | \$ 1,976,478,421 | \$ 1,988,392,451 | \$ 2,015,701,685 | \$ 1,925,251,518 | \$ 1,914,980,600 |
| Program Revenues: | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| Instruction | \$ 2,961,955 | \$ 2,631,827 | \$ 3,624,266 | \$ 3,522,298 | \$ 4,859,558 | \$ 5,565,140 | \$ 6,354,161 | \$ 5,613,098 | \$ 4,301,016 | \$ 8,117,268 |
| Operation of Plant | 4,173,543 | 4,037,437 | 3,971,482 | 3,824,692 | 3,962,712 | 3,746,531 | 3,484,394 | 3,584,362 | 3,661,449 | 3,214,930 |
| Food Services | 10,502,425 | 11,143,895 | 10,878,958 | 11,117,267 | 13,631,229 | 15,220,813 | 16,802,793 | 17,137,729 | 15,934,195 | 17,681,174 |
| Operating Grants and Contributions | | | | | | | | | | |
| Administration | 4,114,083 | 4,161,034 | 3,969,876 | 3,916,334 | 3,853,585 | 4,296,567 | 5,769,536 | 7,181,457 | 5,648,277 | 3,897,687 |
| Mid-level Administration | 13,496,689 | 13,650,716 | 13,023,600 | 12,847,950 | 12,642,096 | 13,775,873 | 18,523,432 | 22,959,535 | 18,579,880 | 12,743,462 |
| Instruction - Salaries | 74,974,588 | 75,830,214 | 72,346,566 | 71,370,820 | 70,227,298 | 76,306,800 | 102,386,651 | 128,222,615 | 102,985,184 | 70,141,249 |
| - Textbooks & Supplies | 20,285,772 | 20,517,277 | 19,574,712 | 19,310,705 | 19,001,304 | 20,642,875 | 27,710,802 | 34,477,281 | 27,704,305 | 18,907,015 |
| - Other | 15,849,520 | 16,030,398 | 15,293,960 | 15,087,688 | 14,845,949 | 16,128,529 | 21,650,786 | 26,937,517 | 21,645,710 | 14,772,280 |
| Special Education | 48,117,777 | 48,666,907 | 46,431,144 | 45,804,922 | 45,071,024 | 48,956,222 | 65,654,512 | 81,051,781 | 65,043,572 | 44,300,181 |
| Student Personnel Services | 2,025,369 | 2,048,483 | 1,954,375 | 1,928,016 | 1,897,125 | 2,032,210 | 2,720,584 | 3,328,925 | 2,862,542 | 2,037,620 |
| Student Health Services | 2,111,007 | 2,135,099 | 2,037,012 | 2,009,538 | 1,977,341 | 2,152,669 | 2,916,308 | 3,640,515 | 2,925,795 | 1,972,642 |
| Student Transportation | 2,899,178 | 2,932,263 | 2,797,555 | 2,759,824 | 2,715,606 | 2,962,443 | 3,963,621 | 4,878,586 | 3,896,335 | 2,645,842 |
| Operation of Plant | 1,833,379 | 1,854,302 | 1,769,115 | 1,745,254 | 1,717,291 | 1,736,588 | 2,415,830 | 2,994,648 | 2,378,228 | 1,573,200 |
| Maintenance of Plant | 413,706 | 418,428 | 399,205 | 393,821 | 387,511 | 407,046 | 535,778 | 637,000 | 509,570 | 344,900 |
| Community Services | 15,526,766 | 15,703,960 | 14,982,518 | 14,780,448 | 14,543,632 | 15,799,745 | 21,207,444 | 26,406,648 | 21,211,310 | 14,482,075 |
| Food and Nutrition | 73,274,972 | 71,115,878 | 70,739,860 | 68,500,168 | 60,577,380 | 47,739,434 | 46,560,950 | 44,604,802 | 40,848,381 | 37,491,233 |
| Capital Grants and Contributions | | | | | | | | | | |
| Administration | 916,568 | 927,586 | 963,081 | 1,492,683 | 2,362,555 | 699,154 | 627,639 | 45,968 | 3,548,651 | 50,289 |
| Instruction - Textbooks & Suppli | 54,860,240 | 89,191,948 | 56,875,700 | 48,241,220 | 57,169,310 | 128,028,465 | 57,337,232 | 15,451,685 | 34,409,434 | 39,432,312 |
| - Other | - | - | - | - | - | - | - | - | - | - |
| Student Transportation | - | - | - | - | - | 243,979 | 828,888 | 87,245 | 483,478 | 38,471 |
| Maintenance of Plant | 46,562,688 | 28,603,355 | 33,970,617 | 57,131,739 | 30,584,388 | 23,580,570 | 34,305,772 | 35,789,816 | 6,323,363 | 39,040,589 |
| Total Primary Governmental Revenues | \$ 394,900,225 | \$ 411,601,007 | \$ 375,603,602 | \$ 385,785,387 | \$ 362,026,894 | \$ 430,021,653 | \$ 441,757,113 | \$ 465,031,213 | \$ 384,900,675 | \$ 332,884,419 |
| Net (Expense)/Revenue | \$ (1,885,757,467) | \$ (1,817,303,012) | \$ (1,834,210,402) | \$ (1,821,850,075) | \$ (1,733,060,857) | \$ (1,546,456,768) | \$ (1,546,635,338) | \$ (1,550,670,472) | \$ (1,540,350,843) | \$ (1,582,096,181) |



FY 2018

Schedule 3

Prince George's County Public Schools
General Revenues and Total Change in Net Position
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

| | <u>FY2018</u> | <u>FY2017</u> | <u>FY2016</u> | <u>FY2015</u> | <u>FY2014</u> | <u>FY2013</u> | <u>FY2012</u> | <u>FY2011</u> | <u>FY2010</u> | <u>FY2009</u> |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Net (Expense)/Revenue | <u>\$(1,885,757,467)</u> | <u>\$(1,817,303,012)</u> | <u>\$(1,834,210,402)</u> | <u>\$(1,821,850,075)</u> | <u>\$(1,733,060,857)</u> | <u>\$(1,546,456,768)</u> | <u>\$(1,554,808,706)</u> | <u>\$(1,550,670,472)</u> | <u>\$(1,540,350,843)</u> | <u>\$(1,582,096,181)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental Activities: | | | | | | | | | | |
| Prince George's County | \$ 740,507,046 | \$ 698,924,985 | \$ 669,886,971 | \$ 631,038,247 | \$ 624,390,042 | \$ 631,498,784 | \$ 618,465,067 | \$ 598,156,770 | \$ 617,497,608 | \$ 602,053,754 |
| State of Maryland | 1,107,364,633 | 1,088,241,637 | 1,041,219,922 | 1,004,749,820 | 945,634,299 | 907,502,301 | 870,121,963 | 791,464,195 | 860,304,615 | 920,138,225 |
| Federal Government | - | - | - | - | 4,062,531 | 4,062,531 | 5,502,179 | - | - | - |
| Interest Earned | 4,826,004 | 1,515,840 | 564,901 | 297,776 | 330,119 | 511,793 | 625,729 | 854,892 | 415,688 | 2,070,940 |
| Grants/Contributions not restricted to specific progs. | - | - | - | - | - | - | - | - | - | - |
| Gain on Disposal of Assets | - | - | - | (739,186) | 254,126 | 318,484 | 341,742 | 175,531 | 115,498 | 160,303 |
| Total General Revenues | <u>\$ 1,852,697,683</u> | <u>\$ 1,788,682,462</u> | <u>\$ 1,711,671,794</u> | <u>\$ 1,635,346,657</u> | <u>\$ 1,574,671,117</u> | <u>\$ 1,543,893,893</u> | <u>\$ 1,495,056,680</u> | <u>\$ 1,390,651,388</u> | <u>\$ 1,478,333,409</u> | <u>\$ 1,524,423,222</u> |
| Special Item - Effect of Change in OPEB Benefit Terms | <u>\$ 800,420,000</u> | | | | | | | | | |
| Change in Net Position | <u>\$ 767,360,216</u> | <u>\$ (28,620,550)</u> | <u>\$ (122,538,608)</u> | <u>\$ (186,503,418)</u> | <u>\$ (158,389,740)</u> | <u>\$ (2,562,875)</u> | <u>\$ (59,752,026)</u> | <u>\$ (160,019,084)</u> | <u>\$ (62,017,434)</u> | <u>\$ (57,672,959)</u> |



**Prince George's County Public Schools
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)**

| | <u>2018</u> | <u>2017</u> | <u>2016</u> | <u>2015</u> | <u>2014</u> | <u>2013</u> | <u>2012</u> | <u>2011</u> |
|-------------------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|----------------------|------------------------|
| GASB 54 | | | | | | | | |
| General Fund | | | | | | | | |
| Nonspendable | \$ 4,482,282 | \$ 5,368,571 | \$ 6,735,212 | \$ 6,073,354 | \$ 6,288,265 | \$ 5,786,982 | \$ 4,617,952 | \$ 5,909,464 |
| Restricted | - | 95,385 | 128,447 | 261,857 | 334,289 | 1,270,201 | 4,499,737 | 5,823,000 |
| Committed | 28,000,000 | 22,000,000 | 31,500,000 | 8,500,000 | - | - | - | - |
| Assigned | 121,454,525 | 86,677,502 | 57,744,486 | 90,665,770 | 124,653,692 | 135,613,714 | 64,340,809 | 7,671,181 |
| Unassigned | 21,361,626 | 22,469,682 | 2,624,703 | 3,348,511 | 1,759,347 | 1,562,004 | 17,875,570 | 3,267,799 |
| | <u>\$ 175,298,433</u> | <u>\$ 136,611,140</u> | <u>\$ 98,732,848</u> | <u>\$ 108,849,492</u> | <u>\$ 133,035,593</u> | <u>\$ 144,232,901</u> | <u>\$ 91,334,068</u> | <u>\$ 22,671,444</u> |
| All Other Governmental Funds | | | | | | | | |
| Nonspendable | \$ 389,597 | \$ 343,401 | \$ 394,404 | \$ 379,886 | \$ 254,750 | \$ 271,423 | \$ 979,973 | \$ 265,718 |
| Restricted | 12,728,749 | 6,687,908 | 8,662,867 | 9,371,926 | - | - | - | - |
| Assigned | 7,398,920 | - | - | - | 15,885 | 1,021,125 | 692,416 | (19,158,260) |
| Unassigned | (1,525,218) | 766,183 | (523,543) | (3,166,031) | 2,822,550 | (1,184,475) | - | - |
| | <u>\$ 18,992,048</u> | <u>\$ 7,797,492</u> | <u>\$ 8,533,728</u> | <u>\$ 6,585,781</u> | <u>\$ 3,093,185</u> | <u>\$ 108,073</u> | <u>\$ 1,672,389</u> | <u>\$ (18,892,542)</u> |
| GRAND TOTAL FUND BALANCE | <u>\$ 194,290,481</u> | <u>\$ 144,408,632</u> | <u>\$ 107,266,576</u> | <u>\$ 115,435,273</u> | <u>\$ 136,128,778</u> | <u>\$ 144,340,974</u> | <u>\$ 93,006,457</u> | <u>\$ 3,778,902</u> |
| | | | | | | | | |
| | <u>2010</u> | <u>2009</u> | | | | | | |
| Pre-GASB 54 | | | | | | | | |
| General Fund | | | | | | | | |
| Reserved | \$ 11,547,774 | \$ 7,883,489 | | | | | | |
| Unreserved | 6,809,918 | 28,346,687 | | | | | | |
| Total General Fund | <u>\$ 18,357,692</u> | <u>\$ 36,230,176</u> | | | | | | |
| All Other Governmental Funds | | | | | | | | |
| Reserved | \$ 242,525 | \$ 296,060 | | | | | | |
| Unreserved, reported in: | | | | | | | | |
| Capital Project Funds | 853,081 | 9,887,851 | | | | | | |
| Special Revenue Funds | (19,179,207) | (9,101,087) | | | | | | |
| Total All Other Governmental Funds | <u>\$ (18,083,601)</u> | <u>\$ 1,082,824</u> | | | | | | |
| GRAND TOTAL FUND BALANCE | <u>\$ 274,091</u> | <u>\$ 37,313,000</u> | | | | | | |



Prince George's County Public Schools
Changes In Fund Balance, Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Revenues | | | | | | | | | | |
| Prince George's County | \$ 820,505,683 | \$ 792,803,524 | \$ 742,136,114 | \$ 686,560,702 | \$ 691,371,101 | \$ 732,449,135 | \$ 683,765,052 | \$ 635,397,726 | \$ 652,290,882 | \$ 629,932,969 |
| State of Maryland | 1,241,850,198 | 1,227,342,039 | 1,160,913,763 | 1,132,474,249 | 1,066,424,987 | 1,050,732,987 | 1,024,297,109 | 933,724,356 | 985,222,267 | 1,062,108,620 |
| Federal Government | 141,231,947 | 140,384,328 | 142,885,060 | 141,031,147 | 134,345,251 | 141,136,265 | 145,037,280 | 242,873,678 | 183,496,175 | 115,186,023 |
| MNCPPC | - | 795,106 | 1,200,911 | 1,760,501 | - | - | - | 44,962 | 328,423 | 300,529 |
| Commodities Donated by Federal Government | 5,222,800 | 4,005,389 | 3,442,865 | 3,950,490 | 3,155,587 | 2,799,338 | 3,094,797 | 2,955,749 | 2,496,094 | 2,679,324 |
| Sale of Food | 10,502,425 | 11,143,895 | 10,878,958 | 11,117,267 | 13,631,229 | 15,220,813 | 16,802,793 | 17,137,729 | 15,934,195 | 17,681,174 |
| Interest Earned | 4,181,703 | 1,268,834 | 495,675 | 274,056 | 291,561 | 261,004 | 444,077 | 589,439 | 246,783 | 1,624,681 |
| Other Sources | 23,444,421 | 22,287,723 | 25,250,712 | 26,186,608 | 23,122,045 | 24,315,413 | 49,173,744 | 22,517,976 | 22,934,862 | 27,179,404 |
| Total Revenues | \$ 2,246,939,177 | \$ 2,200,030,838 | \$ 2,087,204,058 | \$ 2,003,355,020 | \$ 1,932,341,761 | \$ 1,966,914,955 | \$ 1,922,614,852 | \$ 1,855,241,615 | \$ 1,862,949,681 | \$ 1,856,692,724 |
| Expenditures | | | | | | | | | | |
| Administration | \$ 55,643,383 | \$ 54,635,455 | \$ 54,553,289 | \$ 57,676,482 | \$ 50,819,669 | \$ 55,879,630 | \$ 54,067,907 | \$ 60,006,272 | \$ 51,825,715 | \$ 53,265,648 |
| Mid-Level Administration | 119,778,726 | 117,976,157 | 117,118,942 | 112,874,528 | 103,906,910 | 100,875,828 | 101,714,399 | 105,335,813 | 114,758,244 | 122,164,294 |
| Instruction - Salaries | 656,590,949 | 633,184,662 | 617,610,995 | 584,583,831 | 539,811,361 | 513,200,910 | 507,777,709 | 559,751,107 | 594,584,336 | 601,356,333 |
| - Textbooks and Supplies | 16,734,158 | 16,876,016 | 17,907,207 | 17,481,157 | 26,155,257 | 17,876,204 | 16,419,911 | 19,900,660 | 20,450,081 | 21,491,795 |
| - Other | 83,693,480 | 66,896,549 | 67,821,959 | 61,186,171 | 61,677,608 | 69,184,522 | 51,442,213 | 52,792,762 | 42,886,224 | 51,355,939 |
| Special Education | 275,167,220 | 267,465,744 | 267,341,071 | 264,609,410 | 252,931,978 | 234,669,483 | 230,190,035 | 228,405,957 | 239,031,572 | 239,059,583 |
| Student Personnel Services | 19,366,801 | 18,395,724 | 18,552,006 | 22,633,310 | 15,660,905 | 11,624,162 | 11,276,783 | 9,967,228 | 17,675,177 | 22,932,754 |
| Student Health Services | 17,278,912 | 18,221,752 | 16,913,394 | 16,595,792 | 14,028,975 | 13,191,003 | 13,898,164 | 14,521,672 | 15,136,713 | 15,037,025 |
| Student Transportation Services | 102,031,097 | 101,691,397 | 100,054,324 | 96,060,329 | 91,394,420 | 109,885,899 | 96,208,446 | 95,667,393 | 95,582,989 | 93,885,977 |
| Operation of Plant | 122,277,604 | 116,384,965 | 117,083,672 | 121,885,599 | 119,200,358 | 106,895,662 | 110,060,605 | 107,564,813 | 114,554,751 | 130,190,648 |
| Maintenance of Plant | 43,193,942 | 38,640,618 | 39,971,397 | 41,257,863 | 49,712,486 | 33,627,772 | 31,637,527 | 32,218,791 | 35,606,899 | 31,952,645 |
| Fixed Charges | 460,219,082 | 467,475,659 | 449,774,232 | 430,477,085 | 425,584,692 | 365,583,972 | 396,127,158 | 413,452,844 | 392,940,241 | 330,198,841 |
| Community Services | 9,188,724 | 9,849,697 | 9,751,088 | 9,894,777 | 9,406,016 | 8,707,473 | 8,480,668 | 9,888,159 | 10,269,881 | 11,387,809 |
| Food Services | 71,997,028 | 72,810,066 | 74,841,585 | 73,283,843 | 69,130,325 | 64,349,683 | 62,406,903 | 62,719,516 | 66,914,231 | 70,796,632 |
| Capital Outlay | 231,663 | - | - | - | - | - | - | 320,069 | 2,013,653 | 652,133 |
| Capital Outlay - CIP | | | | | | | | | | |
| Land | - | - | - | - | 18,988 | 397,343 | 3,689,863 | - | 2,507,181 | - |
| Buildings | 34,444,463 | 57,979,760 | 38,237,444 | 12,600,969 | 42,448,768 | 109,558,347 | 42,943,984 | 3,219,733 | 24,750,299 | 32,515,354 |
| Remodeling | 59,410,119 | 58,780,917 | 53,022,275 | 75,660,122 | 45,694,574 | 37,126,303 | 30,110,811 | 35,127,731 | 39,780,798 | 49,882,127 |
| Equipment and Vehicles | 38,816,970 | 28,723,333 | 42,645,572 | 51,790,223 | 48,344,078 | 19,256,353 | 16,959,762 | 113,638,095 | 10,673,016 | 20,105,036 |
| Debt Service: | | | | | | | | | | |
| Principal | 44,693,712 | 37,518,396 | 32,541,389 | 23,813,267 | 16,503,261 | 64,730,897 | 34,292,338 | 25,079,134 | 28,644,796 | 33,914,334 |
| Interest | 2,496,595 | 2,774,346 | 2,771,737 | 2,780,615 | 2,650,037 | 2,712,542 | 5,507,742 | 2,937,945 | 3,313,391 | 3,798,966 |
| Total Expenditures | \$ 2,233,254,628 | \$ 2,186,281,213 | \$ 2,138,513,578 | \$ 2,077,145,373 | \$ 1,985,080,666 | \$ 1,939,333,988 | \$ 1,825,212,928 | \$ 1,952,515,694 | \$ 1,923,900,188 | \$ 1,935,943,873 |
| Excess of Revenues Over/(Under) Expenditures | \$ 13,684,549 | \$ 13,749,625 | \$ (51,309,520) | \$ (73,790,353) | \$ (52,738,905) | \$ 27,580,967 | \$ 97,401,924 | \$ (97,274,079) | \$ (60,950,507) | \$ (79,251,149) |
| Other Financing Sources (Uses) | | | | | | | | | | |
| Transfer Out - Food Services | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Lease/Purchase Agreements | 36,197,300 | 23,392,431 | 43,140,823 | 53,096,848 | 15,579,181 | 15,579,181 | - | 100,778,890 | 23,911,598 | 31,979,240 |
| Total Other Financing Sources (Uses) | \$ 36,197,300 | \$ 23,392,431 | \$ 43,140,823 | \$ 53,096,848 | \$ 15,579,181 | \$ 15,579,181 | \$ - | \$ 100,778,890 | \$ 23,911,598 | \$ 31,979,240 |
| Net Change in Fund Balances | \$ 49,881,849 | \$ 37,142,056 | \$ (8,168,697) | \$ (20,693,505) | \$ (37,159,724) | \$ 43,160,148 | \$ 97,401,924 | \$ 3,504,811 | \$ (37,038,909) | \$ (47,271,909) |
| Debt Service as a percentage of Noncapital Expenditures | 2.21% | 1.96% | 1.76% | 1.04% | 3.80% | 2.30% | 1.56% | 1.73% | 2.06% | 2.03% |



Prince George's County Public Schools
Data on Largest Own-Source Revenue: Food & Nutrition Services
Last Ten Fiscal Years
 (Full Accrual Basis of Accounting)

| Fiscal Year | Food Sales | Other Board Sources | Federal Government | MD State Government | TOTAL FNS REVENUE | Food Sales as % of Revenue | Per Pupil Food Sales |
|--------------------|-------------------|----------------------------|---------------------------|----------------------------|--------------------------|-----------------------------------|-----------------------------|
| 2018 | \$ 10,502,425 | \$ 1,711,108 | \$ 63,009,767 | \$ 1,973,235 | \$ 77,196,535 | 13.60% | \$ 80.29 |
| 2017 | 11,143,895 | 1,721,751 | 60,693,226 | 1,969,343 | 75,528,215 | 14.75% | 85.94 |
| 2016 | 10,878,958 | 1,649,593 | 59,518,616 | 1,997,398 | 74,044,565 | 14.69% | 83.89 |
| 2015 | 11,117,267 | 1,364,669 | 57,398,159 | 1,936,777 | 71,816,872 | 15.48% | 87.14 |
| 2014 | 13,631,229 | 1,285,305 | 50,248,469 | 1,587,345 | 66,752,348 | 20.42% | 108.25 |
| 2013 | 15,220,813 | 1,101,094 | 45,588,424 | 1,049,917 | 62,960,248 | 24.18% | 123.01 |
| 2012 | 16,802,793 | 1,263,015 | 44,130,692 | 1,167,243 | 63,363,743 | 26.52% | 135.69 |
| 2011 | 17,137,729 | 1,792,137 | 42,205,392 | 607,273 | 61,742,531 | 27.76% | 134.90 |
| 2010 | 15,934,195 | 2,485,895 | 36,986,791 | 1,375,695 | 56,782,576 | 28.06% | 123.55 |
| 2009 | 17,681,174 | 2,123,450 | 33,789,635 | 1,453,804 | 55,048,063 | 32.12% | 136.51 |

Schedule 7

**Prince George's County Public Schools
Outstanding Debt
Last Ten Fiscal Years**
(Full Accrual Basis of Accounting)

| Fiscal Year | Lease / Purchase Agreements | Note Due to SunTrust | Total Primary Government | Debt per Capita* | Debt to Income Ratio** |
|--------------------|------------------------------------|-----------------------------|---------------------------------|-------------------------|-------------------------------|
| 2018 | \$ 113,758,750 | \$ - | \$ 113,758,750 | 125.28 | 2.79 |
| 2017 | 122,499,729 | - | 122,499,729 | 134.90 | 3.00 |
| 2016 | 136,860,381 | - | 136,860,381 | 150.72 | 3.35 |
| 2015 | 126,486,155 | - | 125,781,695 | 138.29 | 3.08 |
| 2014 | 114,735,070 | - | 114,735,070 | 126.86 | 2.85 |
| 2013 | 85,441,421 | - | 85,441,421 | 95.99 | 2.21 |
| 2012 | 136,961,924 | - | 136,961,924 | 155.44 | 3.56 |
| 2011 | 171,254,262 | - | 171,254,262 | 195.93 | 4.89 |
| 2010 | 95,554,506 | - | 95,554,506 | 110.38 | 2.79 |
| 2009 | 100,287,704 | - | 100,287,704 | 120.17 | 3.02 |

* Based on population (See Schedule 11). County population in 2016 used to calculate per capita amount in 2015 and 2016.

** Debt ratio uses total personal income (See Schedule 11). County income in 2015 used as a proxy to calculate ratio in 2016 and 2017.

**Prince George's County Public Schools
Overlapping Government Activities Debt*
As of June 30, 2018**

| Fiscal Year | Type of Instrument | Governmental Unit | Original | Current |
|-------------------------------|-------------------------|------------------------|--|--|
| | | | County GOB Debt on behalf of School System | County GOB Debt on behalf of School System |
| 2008 | General Obligation Bond | Prince George's County | 19,360,362 | 3,129,683 |
| 2009 | General Obligation Bond | Prince George's County | 28,515,000 | 26,305,000 |
| 2011 | General Obligation Bond | Prince George's County | 122,786,186 | 74,680,208 |
| 2013 | General Obligation Bond | Prince George's County | 239,456,043 | 206,756,772 |
| 2014 | General Obligation Bond | Prince George's County | 93,694,248 | 72,805,025 |
| 2016 | General Obligation Bond | Prince George's County | 52,725,968 | 52,026,230 |
| 2017 | General Obligation Bond | Prince George's County | 91,990,592 | 91,990,592 |
| 2018 | General Obligation Bond | Prince George's County | 84,900,000 | 84,900,000 |
| Total Overlapping Debt | | | \$ 733,428,399 | \$ 612,593,510 |

* Overlapping debt is indirect debt of the School System. It comprises principal balance of general obligation bonds issued by Prince George's County that is payable in whole or in part by taxpayers of the County.

**Prince George's County, Maryland
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years**

| Fiscal Year Ended June 30 | Real Property ¹ | | | Personal Property ² | | | | Total Direct Tax Rate | Estimated Actual Taxable Value ³ | Assessed Value as a Percentage of Actual Value |
|---------------------------|----------------------------|-----------------|-----------------------|----------------------------------|------------------|--------------------------------|----------------------|-----------------------|---|--|
| | Assessed Value | Estimated Value | Total Direct Tax Rate | Unincorporated Personal Property | Public Utilities | Incorporated Ordinary Business | Total Assessed Value | | | |
| 2009 | 85,155,247,625 | 99,986,180,539 | 0.9066 | 29,129,440 | 1,232,270,320 | 1,392,949,067 | 2,654,348,827 | 2.2940 | 102,640,529,366 | 85.55% |
| 2010 | 96,054,707,346 | 102,512,190,089 | 0.8996 | 32,392,590 | 1,291,979,150 | 1,458,374,079 | 2,782,745,819 | 2.2940 | 105,294,935,908 | 93.87% |
| 2011 | 95,138,793,399 | 96,199,089,410 | 0.8998 | 48,907,200 | 1,334,149,600 | 1,366,211,620 | 2,749,268,420 | 2.2724 | 98,948,357,830 | 98.93% |
| 2012 | 82,964,524,929 | 83,404,281,380 | 0.9054 | 57,630,140 | 1,332,876,260 | 1,322,818,970 | 2,713,325,370 | 2.0000 | 86,117,606,750 | 99.49% |
| 2013 | 75,993,572,331 | 76,633,200,500 | 0.9028 | 50,405,620 | 1,364,625,200 | 1,789,642,154 | 3,204,672,974 | 2.2830 | 79,837,873,474 | 99.20% |
| 2014 | 73,425,415,435 | 74,563,618,491 | 0.8971 | 48,314,610 | 1,393,889,690 | 1,313,144,919 | 2,755,349,219 | 2.2684 | 77,318,967,710 | 98.53% |
| 2015 | 74,172,498,186 | 76,307,098,100 | 0.9019 | 48,442,950 | 1,485,591,490 | 1,371,592,328 | 2,905,626,768 | 2.2780 | 79,212,724,868 | 97.31% |
| 2016 | 76,751,695,412 | 80,392,825,800 | 0.9451 | 61,518,930 | 1,458,733,380 | 1,488,314,420 | 3,008,566,730 | 2.3720 | 83,401,392,530 | 95.63% |
| 2017 | 82,315,184,773 | 86,941,639,900 | 0.9364 | 63,432,820 | 1,499,376,630 | 1,645,609,250 | 3,208,418,700 | 2.3521 | 90,150,058,600 | 94.87% |
| 2018 | 85,742,095,940 | 92,548,040,600 | 0.9596 | 61,886,750 | 1,564,611,410 | 1,798,600,552 | 3,425,098,712 | 2.4010 | 95,973,139,312 | 92.91% |

¹ Real property figures are based on a "triennial assessment" process. Under this method, only one-third of the properties in the county are reassessed each year. Any increase in value is phased-in over a three-year period in equal increments. Therefore, assessed values only reflect the phased-in amounts, while the estimated actual values indicate the full amount of the reassessment based on the latest physical inspection.

² Assessed Value and Estimated Actual Values are equal.

³ Prior to fiscal year 2002, real property had been assessed at 40% of phased-in market value. Effective FY 2002, real property is assessed at 100% of phased-in market value. Personal Property had already been assessed at 100% of market value. The County tax rate is a weighted average of the unincorporated area and incorporated area rates.

Source: State Department of Assessment and Taxation.



**PRINCE GEORGE'S COUNTY, MARYLAND
Principal Employers
2017 and Nine Years Prior**

| | 2017 | | | 2008 | | |
|--|-----------|------|---------------------------------------|-----------|------|---------------------------------------|
| | Employees | Rank | Percentage of Total County Employment | Employees | Rank | Percentage of Total County Employment |
| | | | 409,451 | | | 450,970 |
| Private Sector Employers | | | | | | |
| United Parcel Service | 3,000 | 1 | 0.73% | 4,220 | 2 | 0.94% |
| MGM National Harbor | 2,830 | 2 | 0.69% | | | |
| Inovalon | 2,500 | 3 | 0.61% | | | |
| University of Maryland Capital Region Health (formerly Dimensions Health Care) | 2,400 | 4 | 0.59% | 2,500 | 4 | 0.55% |
| Marriott International | 2,200 | 5 | 0.54% | | | |
| Verizon | 1,800 | 6 | 0.44% | 2,738 | 3 | 0.61% |
| Melwood | 1,400 | 7 | 0.34% | | | |
| Doctor's Community Hospital | 1,300 | 8 | 0.32% | | | |
| MedStar Health Southern Maryland Hospital Center | 1,240 | 9 | 0.30% | 1,300 | 9 | 0.29% |
| Crosby Corporation | 1,000 | 10 | 0.24% | | | |
| Safeway | | | | 2,400 | 5 | 0.53% |
| Giant Food | | | | 5,394 | 1 | 1.20% |
| Target | | | | 1,400 | 8 | 0.31% |
| Shoppers Food Warehouse | | | | 1,975 | 6 | 0.44% |
| Chevy Chase Bank | | | | 1,456 | 7 | 0.32% |
| Computer Science Corporation | | | | 1,200 | 10 | 0.27% |
| Public Sector Employers | | | | | | |
| University System of Maryland* | 20,205 | 1 | 4.93% | | | |
| Joint Base Andrews Naval Air Facility Washington** | 17,500 | 2 | 4.27% | | | |
| United States Internal Revenue Service** | 4,735 | 3 | 1.16% | | | |
| United States Census Bureau** | 4,605 | 4 | 1.12% | | | |
| NASA/Goddard Space Flight Center** | 3,000 | 5 | 0.73% | | | |
| Prince George's Community College | 2,080 | 6 | 0.51% | | | |
| National Maritime Intelligence-Integration Office** | 1,890 | 7 | 0.46% | | | |
| United States Department of Agriculture | 1,725 | 8 | 0.42% | | | |
| National Oceanic and Atmosphere Administration** | 1,375 | 9 | 0.34% | | | |
| Adelphi Laboratory Center** | 1,235 | 10 | 0.30% | | | |
| University of Maryland University College (UMUC) | | | | | | |
| Prince George's County Public Schools | | | | | | |
| Prince George's County Government | | | | | | |

Notes: Excludes post offices, state and local governments, national retail and national foodservice; includes public higher education institutions.

* Includes University of Maryland College Park (UMCP), University of Maryland University College (UMUC) and Bowie State University (BSU).

**Employee counts for federal/military facilities exclude contractors to the extent possible, embedded contractors may be included.

SOURCE: Prince George's County Government - derived from Maryland Department of Commerce, revised 2017.

**PRINCE GEORGE'S COUNTY, MARYLAND
Demographic and Economic Statistics
Last Ten Calendar Years**

| <u>Calendar Year</u> | <u>Population (1)</u> | <u>Personal Income (thousands of dollars) (2)</u> | <u>Per Capita Personal Income (2)</u> | <u>Civilian Labor Force (3)</u> | <u>Unemployment Rate (3)</u> | <u>Registered pupils</u> |
|----------------------|-----------------------|---|---------------------------------------|---------------------------------|------------------------------|--------------------------|
| 2008 | 830,514 | 33,026,742 | 38,847 | 454,201 | 4.5 | 129,752 |
| 2009 | 834,560 | 33,227,622 | 38,810 | 452,754 | 7.1 | 127,977 |
| 2010 | 865,705 | 34,302,938 | 39,647 | 462,138 | 7.7 | 127,039 |
| 2011 | 874,045 | 35,036,640 | 40,215 | 466,787 | 7.2 | 126,671 |
| 2012 | 881,138 | 38,481,250 | 43,672 | 469,150 | 6.8 | 123,833 |
| 2013 | 890,081 | 38,595,921 | 43,362 | 467,318 | 6.9 | 123,737 |
| 2014 | 904,430 | 40,215,913 | 44,465 | 469,359 | 6.2 | 125,929 |
| 2015 | 909,535 | 40,806,805 | 44,866 | 495,449 | 4.7 | 127,576 |
| 2016 | 908,049 | 41,922,938 | 46,168 | 498,002 | 4.4 | 128,936 |
| 2017 | 912,756 | n.a. | n.a. | 513,393 | 4.7 | 130,814 |
| 2018 | n.a. | n.a. | n.a. | n.a. | n.a. | n.a. |

- Notes:
- (1) Population estimates for 2010 - 2017 are from the U.S. Bureau of the Census, updated July 1, 2017. Estimates for 2018 are not available.
 - (2) Bureau of Economic Analysis, U.S. Department of Commerce. (Income data for 2017 is not currently available) Calendar year per capita income figures are shown in the above table, updated November 19, 2015.
 - (3) Maryland Department of Labor, Career and Workforce Information, updated June 2017.
 - (4) www.mdreportcard.org, updated 5/22/2018.
 - (5) n.a. represents information that was unavailable at the time this table was updated



FY 2018

Schedule 12

**Princes George's County Public Schools
Full-time-Equivalent School System Employees by Function
Last Ten Years**

| Full-time-Equivalent Employees as of June 30 | | | | | | | | | | | |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | Percentage |
| | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Actual | Estimated | Change |
| | | | | | | | | | | | 2009 - 2018 |
| OPERATING | | | | | | | | | | | |
| A. General Programs | | | | | | | | | | | |
| Administration | 509.50 | 504.50 | 519.00 | 455.50 | 468.00 | 447.00 | 464.80 | 466.00 | 469.00 | 464.00 | -8.93% |
| Instruction | 8,523.39 | 8,265.52 | 7,869.48 | 6,981.20 | 7,218.52 | 7,516.72 | 8,034.62 | 8,264.72 | 8,403.52 | 8,699.92 | 2.07% |
| Student Personnel Services | 380.24 | 227.90 | 104.00 | 162.72 | 164.12 | 170.12 | 234.12 | 268.62 | 278.12 | 279.62 | -26.46% |
| Health Services | 243.50 | 248.00 | 251.00 | 245.00 | 239.00 | 237.50 | 239.00 | 238.00 | 236.00 | 239.00 | -1.85% |
| Student Transportation | 1,401.52 | 1,331.74 | 1,415.39 | 1,387.39 | 1,429.27 | 1,482.77 | 1,468.77 | 1,467.77 | 1,467.77 | 1,487.77 | 6.15% |
| School Plant Services | 1,505.35 | 1,533.63 | 1,539.13 | 1,414.63 | 1,292.13 | 1,375.13 | 1,399.63 | 1,426.13 | 1,423.13 | 1,441.13 | -4.27% |
| Maintenance of Plant | 304.00 | 306.00 | 298.00 | 286.00 | 297.00 | 307.00 | 306.00 | 286.00 | 286.00 | 286.00 | -5.92% |
| Fixed Charges | - | - | - | - | - | - | - | - | - | - | - |
| Community Services | - | - | - | - | - | - | - | 1.00 | 1.00 | 4.00 | - |
| Capital Outlay | 4.00 | 3.00 | - | - | - | - | - | - | - | - | -100.00% |
| Mid Level Administration | 1,427.57 | 1,294.00 | 1,226.00 | 1,189.50 | 1,160.10 | 1,171.60 | 1,207.10 | 1,220.60 | 1,248.10 | 1,268.10 | -12.57% |
| Special Education | 2,543.67 | 2,499.54 | 2,643.51 | 2,609.91 | 2,784.11 | 2,942.71 | 3,001.71 | 3,064.01 | 3,085.01 | 3,089.01 | 21.28% |
| Total General Programs | 16,842.74 | 16,213.83 | 15,865.51 | 14,731.85 | 15,052.25 | 15,650.55 | 16,355.75 | 16,702.85 | 16,897.65 | 17,258.55 | 0.33% |
| B. Restricted Projects: | | | | | | | | | | | |
| Administration | 4.50 | 4.00 | 7.00 | 16.00 | 21.00 | 16.00 | 8.00 | 4.00 | 11.00 | 7.00 | N/A |
| Instruction | 398.72 | 487.09 | 576.14 | 397.14 | 435.64 | 450.64 | 406.64 | 463.64 | 381.64 | 370.64 | -7.04% |
| Student Personnel Services | 0.10 | 11.10 | 8.00 | 7.00 | 10.00 | 9.00 | 3.00 | 4.00 | 4.00 | 8.00 | 7900% |
| Health Services | 7.00 | 6.00 | 4.00 | 4.00 | 4.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | -100% |
| Student Transportation | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | - | - | - | 1.00 | 0.00% |
| School Plant Services | - | 1.00 | 1.00 | 2.00 | 2.00 | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 | - |
| Community Services | 4.00 | 4.00 | 44.00 | - | 1.00 | 2.00 | 1.00 | 1.00 | 1.00 | 2.00 | -50.00% |
| Mid Level Administration | 49.00 | 55.00 | 68.00 | 52.00 | 56.00 | 53.00 | 49.00 | 56.00 | 48.00 | 34.00 | -30.61% |
| Special Education | 334.34 | 337.36 | 305.00 | 282.60 | 268.80 | 253.70 | 344.70 | 300.90 | 296.90 | 292.90 | -12.39% |
| Total Restricted Projects | 798.66 | 906.55 | 1,014.14 | 761.74 | 799.44 | 789.34 | 815.34 | 832.54 | 745.54 | 716.54 | -10.28% |
| SUBTOTAL OPERATING | 17,641.40 | 17,120.38 | 16,879.65 | 15,493.59 | 15,851.69 | 16,439.89 | 17,171.09 | 17,535.39 | 17,643.19 | 17,975.09 | 1.89% |
| NON-OPERATING | | | | | | | | | | | |
| C. Other | | | | | | | | | | | |
| Printing Services | 17.00 | 17.00 | 16.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | -23.53% |
| Before and After School Care | 214.68 | 215.08 | 212.23 | 170.19 | 170.19 | 171.19 | 171.19 | 171.19 | 147.89 | 137.30 | -36.04% |
| Central Garage | 147.00 | 148.00 | 168.00 | 168.00 | 163.00 | 163.00 | 163.00 | 163.00 | 163.00 | 163.00 | 10.88% |
| Food Services | 959.15 | 925.89 | 933.70 | 931.70 | 942.70 | 944.70 | 946.70 | 946.70 | 947.70 | 948.70 | -1.09% |
| Self Insurance | 4.00 | - | - | - | - | - | - | - | - | - | N/A |
| CIP | - | - | 20.00 | 24.00 | 24.00 | 33.00 | 33.00 | 34.00 | 34.00 | 34.00 | N/A |
| BRAVA | - | 3.00 | 3.00 | 2.50 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | N/A |
| Benefits Office | - | - | - | - | - | - | - | 7.00 | 7.00 | 7.00 | N/A |
| Workers' Comp Admin | 5.00 | 3.00 | 2.00 | 4.00 | 5.00 | 8.00 | - | - | - | - | N/A |
| SUBTOTAL NON-OPERATING | 1,346.83 | 1,311.97 | 1,354.93 | 1,313.39 | 1,320.89 | 1,335.89 | 1,329.89 | 1,337.89 | 1,315.59 | 1,306.00 | -3.03% |
| TOTAL FULL-TIME POSITIONS | 18,988.23 | 18,432.35 | 18,234.58 | 16,806.98 | 17,172.58 | 17,775.78 | 18,500.98 | 18,873.28 | 18,958.78 | 19,281.09 | 1.54% |

SOURCE: * PGCPS Budget & Management Departmen



Prince George's County Public Schools
 Operating Statistics
 Last Ten Fiscal Years

| Fiscal Year | Enrollment * | Operating Expenses | Per Pupil Cost | Percentage Change | Total Expenditures | Cost per Pupil | Percentage Change | Teaching Staff * | Pupil Teacher Ratio | Percentage of students receiving Free or Reduced-Price Meals * |
|-------------|--------------|--------------------|----------------|-------------------|--------------------|----------------|-------------------|------------------|---------------------|--|
| 2009 | 129,595 | 1,762,644,724 | 13,601 | 0.86% | 1,935,943,873 | 14,938 | -0.27% | 9,585 | 13.52 to 1 | 47% |
| 2010 | 128,972 | 1,779,274,663 | 13,796 | 1.43% | 1,923,900,188 | 14,917 | -0.14% | 8,889 | 14.51 to 1 | 53% |
| 2011 | 127,039 | 1,737,810,619 | 13,679 | -0.85% | 1,952,515,694 | 15,369 | 3.03% | 9,297 | 13.66 to 1 | 54% |
| 2012 | 123,833 | 1,677,274,974 | 13,545 | -0.98% | 1,833,386,297 | 14,805 | -3.67% | 8,596 | 14.41 to 1 | 57% |
| 2013 | 123,741 | 1,709,045,864 | 13,811 | 1.96% | 1,939,333,988 | 15,673 | 5.86% | 8,576 | 14.43 to 1 | 62% |
| 2014 | 125,929 | 1,772,501,222 | 14,075 | 1.91% | 1,985,080,666 | 15,763 | 0.57% | 8,699 | 14.48 to 1 | 61% |
| 2015 | 125,829 | 1,856,713,204 | 14,756 | 4.84% | 2,077,145,373 | 16,508 | 4.73% | 9,084 | 13.85 to 1 | 65% |
| 2016 | 129,676 | 1,922,704,587 | 14,827 | 0.48% | 2,138,513,578 | 16,491 | -0.10% | 9,325 | 13.91 to 1 | 63% |
| 2017 | 131,654 | 1,961,169,883 | 14,896 | 0.47% | 2,186,281,213 | 16,606 | 0.70% | 9,545 | 13.79 to 1 | 62% |
| 2018 | 133,158 | 2,022,134,991 | 15,186 | 1.95% | 2,233,254,628 | 16,771 | 0.99% | 9,727 | 13.69 to 1 | 62% |

SOURCE: * PGCPS Budget & Management Department



Prince George's County Public Schools
Teacher Base Salaries ¹
Last Ten Years

| Fiscal Year | Minimum Salary | Maximum Salary | County Average Salary | Statewide Average Salary ¹ |
|-------------|----------------|----------------|-----------------------|---------------------------------------|
| 2009 | 44,799 | 110,102 | 63,368 | 64,462 |
| 2010 | 44,799 | 110,102 | 64,626 | 65,022 |
| 2011 | 44,799 | 110,102 | 64,837 | 64,951 |
| 2012 | 44,799 | 110,102 | 64,733 | 64,640 |
| 2013 | 45,695 | 112,304 | 64,863 | 65,306 |
| 2014 | 45,695 | 112,304 | 66,825 | 65,513 |
| 2015 | 46,380 | 120,930 | 68,886 | N.A. |
| 2016 | 46,844 | 122,139 | 70,612 | 66,431 |
| 2017 | 47,781 | 124,582 | 73,289 | 66,431 |
| 2018 | 47,781 | 124,582 | 72,626 | 66,431 |

¹Statewide average salary is from MSDE Fact Book, 2014-2015 Edition. County average salary for 2017 based on calculation of all full-time salaries at 06.30.18.
Maximum Salary includes PGCEA Pay tables A,B & C



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | BUILT | Data | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
|---|-------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| ACCOKEEK ACADEMY RENOVATION AND ADDITION | 1963 | Capacity (SRC) | | 1,400 | 1,261 | 1,261 | 1,261 | 1,261 | 1,261 | 1,261 | 1,261 | 1,428 |
| | | Square Feet | | 174,217 | 174,217 | 174,217 | 174,217 | 174,217 | 174,217 | 174,217 | 126,286 | |
| | | Enrollment | | | 1,138 | 1,238 | 1,237 | 1,361 | 1,369 | 1,417 | 1,445 | 1,447 |
| ADELPHI ELEMENTARY | 1954 | Capacity (SRC) | 456 | 456 | 451 | 451 | 451 | 451 | 451 | 451 | 451 | 451 |
| | | Square Feet | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 | 38,872 |
| | | Enrollment | 361 | 391 | 510 | 603 | 614 | 668 | 681 | 731 | 751 | 764 |
| ALLENWOOD ELEMENTARY | 1967 | Capacity (SRC) | 456 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 | 449 |
| | | Square Feet | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 | 48,686 |
| | | Enrollment | 420 | 444 | 455 | 382 | 420 | 416 | 398 | 388 | 388 | 403 |
| ANNAPOLIS ROAD ACADEMY Housed at Bladensburg Instructional Center | | Capacity (SRC) | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| | | Square Feet | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 | 55,577 |
| | | Enrollment | 75 | 81 | 81 | 94 | 79 | 103 | 99 | 92 | 96 | 81 |
| ANDREW JACKSON ACADEMY | 1971 | Capacity (SRC) | 816 | 816 | 774 | 774 | 774 | 774 | 774 | 774 | 774 | 774 |
| | | Square Feet | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 | 151,613 |
| | | Enrollment | 531 | 701 | 667 | 515 | 534 | 619 | 560 | 623 | 657 | 638 |
| APPLE GROVE ELEMENTARY ADDITION | 1967 | Capacity (SRC) | 552 | 552 | 540 | 540 | 540 | 540 | 540 | 540 | 540 | 540 |
| | | Square Feet | 51,842 | 51,842 | 51,842 | | | | | | | |
| | | Enrollment | 570 | 504 | 493 | 451 | 456 | 454 | 448 | 463 | 435 | 441 |
| ARDMORE ELEMENTARY ADDITION | 1960 | Capacity (SRC) | 540 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 |
| | | Square Feet | 54,047 | 54,047 | 54,047 | | | | | | | |
| | | Enrollment | 512 | 537 | 500 | 514 | 556 | 540 | 528 | 493 | 497 | 413 |
| ARROWHEAD ELEMENTARY | 1966 | Capacity (SRC) | 426 | 508 | 434 | 434 | 434 | 434 | 434 | 434 | 434 | 434 |
| | | Square Feet | 59,923 | 59,923 | 59,923 | | | | | | | |
| | | Enrollment | 507 | 516 | 436 | 435 | 409 | 416 | 414 | 317 | 379 | 408 |
| AVALON ELEMENTARY | 1964 | Capacity (SRC) | 386 | 419 | 419 | 419 | 419 | 419 | 435 | 435 | 435 | 435 |
| | | Square Feet | 45,027 | 45,027 | 45,027 | | | | | | | |
| | | Enrollment | 352 | 346 | 354 | 341 | 341 | 397 | 384 | 414 | 378 | 382 |
| BADEN ELEMENTARY | 1969 | Capacity (SRC) | 341 | 357 | 337 | 337 | 337 | 337 | 337 | 337 | 337 | 337 |
| | | Square Feet | 56,625 | 56,625 | 56,625 | | | | | | | |
| | | Enrollment | 239 | 257 | 235 | 274 | 290 | 302 | 287 | 264 | 288 | 259 |
| BARNABY MANOR ELEMENTARY ADDITION | 1964 | Capacity (SRC) | 687 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 673 | 574 |
| | | Square Feet | 56,550 | 56,550 | 56,550 | | | | | | | |
| | | Enrollment | 454 | 543 | 507 | 493 | 479 | 459 | 448 | 461 | 515 | 493 |
| BEACON HEIGHTS ELEMENTARY | 1965 | Capacity (SRC) | 364 | 360 | 360 | 360 | 360 | 360 | 360 | 360 | 360 | 360 |
| | | Square Feet | 26,742 | 26,742 | 26,742 | | | | | | | |
| | | Enrollment | 455 | 481 | 409 | 419 | 447 | 478 | 499 | 498 | 489 | 493 |
| BELTSVILLE ACADEMY | 1961 | Capacity (SRC) | 847 | 874 | 848 | 848 | 848 | 848 | 848 | 848 | 848 | 848 |
| | | Square Feet | 110,597 | 110,597 | 110,597 | | | | | | | |
| | | Enrollment | 705 | 813 | 1,028 | 997 | 961 | 1,004 | 1,040 | 1,090 | 1,092 | 1,104 |
| BENJAMIN D FOULOIS | 1968 | Capacity (SRC) | 605 | 674 | 796 | 796 | 796 | 796 | 796 | 796 | 796 | 758 |
| | | Square Feet | 114,715 | 114,715 | 114,715 | | | | | | | |
| | | Enrollment | 225 | 390 | 542 | 553 | 553 | 556 | 546 | 548 | 538 | 536 |
| BENJAMIN STODDERT MIDDLE | 1957 | Capacity (SRC) | 711 | 711 | 808 | 808 | 808 | 808 | 808 | 808 | 774 | 774 |
| | | Square Feet | 101,862 | 101,862 | 101,862 | | | | | | | |
| | | Enrollment | 580 | 715 | 655 | 632 | 616 | 647 | 629 | 599 | 614 | 614 |
| BENJAMIN TASKER MIDDLE SCHOOL | 1970 | Capacity (SRC) | 1,029 | 1,029 | 1,040 | 1,040 | 1,040 | 1,040 | 1,040 | 1,040 | 1,040 | 1,040 |
| | | Square Feet | 161,678 | 161,678 | 161,678 | | | | | | | |
| | | Enrollment | 1,112 | 1,160 | 1,006 | 931 | 936 | 880 | 832 | 821 | 788 | 841 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
|---|-------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | BUILT | Data | | | | | | | | | | |
| BERWYN HEIGHTS ELEMENTARY | 1958 | Capacity (SRC) | 435 | 450 | 518 | 518 | 518 | 429 | 429 | 429 | 429 | 429 |
| | | Square Feet | 45,387 | 45,387 | 45,387 | | | | | | | |
| | | Enrollment | 488 | 472 | 461 | 480 | 476 | 459 | 486 | 477 | 485 | 484 |
| BLADENSBURG ELEMENTARY | 1990 | Capacity (SRC) | 650 | 691 | 691 | 691 | 691 | 691 | 691 | 691 | 691 | 691 |
| | | Square Feet | 62,050 | 62,050 | 62,050 | | | | | | | |
| | | Enrollment | 636 | 661 | 666 | 697 | 711 | 761 | 796 | 761 | 764 | 799 |
| BLADENSBURG EVENING HIGH@NWEST Housed at Northwestern HS | 1951 | Capacity (SRC) | 2,053 | 2,053 | 2,053 | 2,053 | | | | | | |
| | | Square Feet | 355,000 | 355,000 | 355,000 | | CLOSED | | | | | |
| | | Enrollment | 151 | - | 141 | 150 | | | | | | |
| BLADENSBURG HIGH SCHOOL RENOVATION | 1950 | Capacity (SRC) | 1,923 | 1,923 | 1,923 | 1,923 | 1,923 | 1,923 | 1,785 | 1,785 | 1,785 | 1,785 |
| | | Square Feet | 304,000 | 304,000 | 304,000 | | | | | | | |
| | | Enrollment | 1,795 | 1,797 | 1,926 | 1,832 | 1,785 | 1,816 | 1,857 | 1,810 | 1,896 | 1,915 |
| BOND MILL ELEMENTARY | 1968 | Capacity (SRC) | 460 | 454 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| | | Square Feet | 58,325 | 58,325 | 58,325 | | | | | | | |
| | | Enrollment | 535 | 451 | 464 | 459 | 498 | 528 | 538 | 533 | 549 | 554 |
| BOWIE HIGH SCHOOL ADDED ANNEX | 1965 | Capacity (SRC) | 2,734 | 2,734 | 2,734 | 2,734 | 2,734 | 2,734 | 2,734 | 2,734 | 2,772 | 2,772 |
| | | Square Feet | 385,441 | 385,441 | 385,441 | | | | | | | |
| | | Enrollment | 2,964 | 3,007 | 2,912 | 2,836 | 2,760 | 2,573 | 2,442 | 2,381 | 2,367 | 2,424 |
| BRADBURY HEIGHTS ELEMENTARY | 1929 | Capacity (SRC) | 638 | 714 | 714 | 714 | 714 | 714 | 782 | 782 | 782 | 782 |
| | | Square Feet | 79,457 | 79,457 | 79,457 | | | | | | | |
| | | Enrollment | 319 | 562 | 559 | 539 | 506 | 520 | 499 | 478 | 480 | 502 |
| BRANDYWINE ELEMENTARY | 1951 | Capacity (SRC) | 475 | 521 | 473 | 473 | 473 | 473 | 473 | 473 | 473 | 473 |
| | | Square Feet | 58,155 | 58,155 | 58,155 | | | | | | | |
| | | Enrollment | 498 | 517 | 543 | 554 | 444 | 423 | 417 | 424 | 397 | 414 |
| BUCK LODGE MIDDLE | 1958 | Capacity (SRC) | 757 | 757 | 933 | 933 | 933 | 933 | 1,017 | 1,017 | 1,017 | 1,017 |
| | | Square Feet | 122,497 | 122,497 | 122,497 | | | | | | | |
| | | Enrollment | 631 | 589 | 775 | 865 | 846 | 867 | 1,085 | 1,185 | 1,233 | 1,167 |
| C ELIZABETH RIEG | 1978 | Capacity (SRC) | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| | | Square Feet | 45,132 | 45,132 | 45,132 | | | | | | | |
| | | Enrollment | 113 | 115 | 108 | 95 | 100 | 101 | 102 | 103 | 106 | 117 |
| CALVERTON ELEMENTARY ADDITION | 1964 | Capacity (SRC) | 597 | 590 | 590 | 590 | 590 | 590 | 590 | 590 | 590 | 590 |
| | | Square Feet | 58,322 | 58,322 | 58,322 | | | | | | | |
| | | Enrollment | 775 | 775 | 719 | 771 | 769 | 804 | 844 | 874 | 855 | 860 |
| CAPITOL HEIGHTS ELEMENTARY | 1959 | Capacity (SRC) | 318 | 357 | 357 | 357 | 357 | 363 | 363 | 363 | 363 | 363 |
| | | Square Feet | 44,764 | 44,764 | 44,764 | | | | | | | |
| | | Enrollment | 242 | 219 | 228 | 261 | 233 | 227 | 231 | 235 | 272 | 229 |
| CARMODY HILLS ELEMENTARY RENOVATION | 1958 | Capacity (SRC) | 550 | 538 | 490 | 490 | 490 | 490 | 490 | 490 | 451 | 451 |
| | | Square Feet | 52,366 | 52,366 | 52,366 | | | | | | | |
| | | Enrollment | 309 | 377 | 356 | 367 | 416 | 450 | 486 | 492 | 472 | 433 |
| CAROLE HIGHLANDS ELEMENTARY ADDITION | 1953 | Capacity (SRC) | 618 | 630 | 535 | 535 | 535 | 535 | 535 | 535 | 535 | 535 |
| | | Square Feet | 54,125 | 54,125 | 54,125 | | | | | | | |
| | | Enrollment | 624 | 673 | 698 | 690 | 690 | 746 | 468 | 452 | 494 | 508 |
| CARROLLTON ELEMENTARY ADDITION | 1960 | Capacity (SRC) | 597 | 654 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 |
| | | Square Feet | 45,842 | 45,842 | 45,842 | | | | | | | |
| | | Enrollment | 729 | 764 | 588 | 599 | 593 | 605 | 612 | 632 | 646 | 663 |



Prince George's County Public Schools
 School Building Information
 Last Ten School Years

| SCHOOL NAME | YEAR | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
|------------------------------|-------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | BUILT | Data | | | | | | | | | | |
| CATHERINE T REED ELEMENTARY | 1966 | Capacity (SRC) | 449 | 457 | 457 | 457 | 457 | 457 | 457 | 457 | 457 | 457 |
| | | Square Feet | 113,778 | 113,778 | 113,778 | | | | | | | |
| | | Enrollment | 453 | 422 | 460 | 427 | 428 | 431 | 473 | 512 | 527 | 485 |
| CENTRAL HIGH | 1961 | Capacity (SRC) | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 |
| | | Square Feet | 168,366 | 168,366 | 168,366 | | | | | | | |
| | | Enrollment | 1,171 | 1,078 | 1,057 | 905 | 868 | 817 | 898 | 947 | 1,004 | 927 |
| CESAR CHAVEZ ELEMENTARY | 1954 | Capacity (SRC) | 341 | 363 | 357 | 357 | 357 | 357 | 357 | 357 | 357 | 357 |
| | | Square Feet | 30,066 | 30,066 | 30,066 | | | | | | | |
| | | Enrollment | 238 | 233 | 258 | 258 | 260 | 262 | 268 | 289 | 305 | 311 |
| CHAPEL FORGE E C C | 1969 | Capacity (SRC) | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 260 |
| | | Square Feet | 50,373 | 50,373 | 50,373 | | | | | | | |
| | | Enrollment | 152 | 218 | 159 | 188 | 181 | 195 | 213 | 204 | 212 | 210 |
| CHARLES CARROLL MIDDLE | 1961 | Capacity (SRC) | 859 | 859 | 893 | 893 | 893 | 893 | 817 | 817 | 817 | 817 |
| | | Square Feet | 114,778 | 114,778 | 114,778 | | | | | | | |
| | | Enrollment | 924 | 742 | 821 | 883 | 985 | 1,017 | 985 | 1,040 | 1,140 | 1,220 |
| CHARLES HERBERT FLOWERS HIGH | 2000 | Capacity (SRC) | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 | 2,200 |
| | | Square Feet | 332,500 | 332,500 | 332,500 | | | | | | | |
| | | Enrollment | 2,672 | 2,614 | 2,431 | 2,353 | 2,201 | 2,036 | 2,032 | 2,093 | 2,077 | 2,062 |
| CHEROKEE LANE ELEMENTARY | 1962 | Capacity (SRC) | 410 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 |
| | | Square Feet | 44,319 | 44,319 | 44,319 | | | | | | | |
| | | Enrollment | 418 | 434 | 453 | 426 | 441 | 466 | 497 | 512 | 527 | 554 |
| BERKSHIRE ELEMENTARY | 1964 | Capacity (SRC) | 548 | | | | | | | | | |
| | | Square Feet | 44,315 | CLOSED | | | | | | | | |
| | | Enrollment | 275 | | | | | | | | | |
| CHILLUM ELEMENTARY | 1952 | Capacity (SRC) | 318 | 316 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 |
| | | Square Feet | 44,946 | 44,946 | 44,946 | | | | | | | |
| | | Enrollment | 288 | 308 | 313 | 330 | 300 | 248 | 268 | 297 | 291 | 322 |
| CLINTON GROVE ELEMENTARY | 1955 | Capacity (SRC) | 390 | 407 | 345 | 345 | 345 | 345 | 345 | 345 | 345 | 426 |
| | | Square Feet | 44,379 | 44,379 | 44,379 | | | | | | | |
| | | Enrollment | 464 | 383 | 386 | 369 | 355 | 377 | 335 | 309 | 308 | 256 |
| COLUMBIA PARK ELEMENTARY | 1928 | Capacity (SRC) | 525 | 500 | 517 | 517 | 517 | 517 | 517 | 515 | 515 | 515 |
| | | Square Feet | 57,372 | 57,372 | 57,372 | | | | | | | |
| | | Enrollment | 311 | 454 | 469 | 459 | 466 | 450 | 462 | 490 | 491 | 531 |
| CONCORD ELEMENTARY | 1968 | Capacity (SRC) | 458 | 469 | 390 | 390 | 390 | 451 | 451 | 451 | 451 | 451 |
| | | Square Feet | 43,984 | 43,984 | 43,984 | | | | | | | |
| | | Enrollment | 352 | 367 | 364 | 321 | 311 | 308 | 351 | 395 | 391 | 356 |
| COOL SPRING ELEMENTARY | 1955 | Capacity (SRC) | 593 | 593 | 632 | 632 | 632 | 535 | 535 | 535 | 535 | 535 |
| | | Square Feet | 139,211 | 139,211 | 139,211 | | | | | | | |
| | | Enrollment | 422 | 499 | 596 | 652 | 669 | 708 | 832 | 830 | 845 | 856 |
| COOPER LANE ELEMENTARY | 1962 | Capacity (SRC) | 502 | 495 | 495 | 495 | 495 | 495 | 495 | 495 | 495 | 495 |
| | | Square Feet | 47,370 | 47,370 | 47,370 | | | | | | | |
| | | Enrollment | 479 | 485 | 502 | 438 | 472 | 538 | 509 | 511 | 521 | 540 |
| CORAL RICE ELEMENTARY | 2002 | Capacity (SRC) | 707 | 798 | 827 | 827 | 827 | 696 | 696 | 696 | 696 | 696 |
| | | Square Feet | 83,482 | 83,482 | 83,482 | | | | | | | |
| | | Enrollment | 478 | 656 | 623 | 584 | 664 | 702 | 743 | 772 | 778 | 679 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|---|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| CROOM VOCATIONAL HIGH | 1950 | Capacity (SRC) | 100 | 100 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| | | Square Feet | 33,695 | 33,695 | 33,695 | | | | | | | |
| | | Enrollment | 106 | 101 | 94 | 79 | 101 | 101 | 103 | 96 | 95 | 72 |
| CROSSLAND HIGH | 1963 | Capacity (SRC) | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,947 | 1,775 | 1,775 | 1,775 | 1,775 |
| | | Square Feet | 313,276 | 313,276 | 313,276 | | | | | | | |
| | | Enrollment | 1,481 | 1,396 | 1,412 | 1,340 | 1,224 | 1,117 | 1,081 | 1,057 | 1,048 | 1,137 |
| DEERFIELD RUN ELEMENTARY | 1975 | Capacity (SRC) | 481 | 470 | 583 | 583 | 583 | 583 | 583 | 583 | 583 | 583 |
| | | Square Feet | 72,390 | 72,390 | 72,390 | | | | | | | |
| | | Enrollment | 521 | 549 | 584 | 612 | 593 | 607 | 654 | 639 | 599 | 604 |
| DISTRICT HEIGHTS ELEMENTARY | 1955 | Capacity (SRC) | 504 | 517 | 515 | 515 | 515 | 515 | 515 | 515 | 515 | 515 |
| | | Square Feet | 54,415 | 54,415 | 54,415 | | | | | | | |
| | | Enrollment | 496 | 469 | 459 | 460 | 443 | 424 | 402 | 497 | 511 | 417 |
| DODGE PARK ELEMENTARY RENOVATION | 1965 | Capacity (SRC) | 567 | 560 | 560 | 560 | 560 | 560 | 560 | 560 | 560 | 511 |
| | | Square Feet | 100,998 | 100,998 | 100,998 | | | | | | | |
| | | Enrollment | 365 | 493 | 515 | 522 | 504 | 531 | 572 | 563 | 618 | 618 |
| DORA KENNEDY FRENCH IMMERSION <i>Previously at Robert Goddard Middle</i> | 1937 | Capacity (SRC) | 496 | 496 | 499 | 499 | 499 | TBD | TBD | TBD | TBD | - |
| | | Square Feet | 133,631 | 133,631 | 133,631 | | | | | | | |
| | | Enrollment | 578 | 593 | 585 | 582 | 578 | 575 | 610 | 651 | 660 | 671 |
| DOSWELL E BROOKS ELEMENTARY | 1953 | Capacity (SRC) | 432 | 575 | 575 | 575 | 517 | 517 | 588 | 588 | 588 | 588 |
| | | Square Feet | 46,508 | 46,508 | 46,508 | | | | | | | |
| | | Enrollment | 356 | 307 | 283 | 224 | 193 | 205 | 230 | 236 | 228 | 209 |
| DREW-FREEMAN MIDDLE | 1960 | Capacity (SRC) | 1,050 | 1,050 | 1,050 | 1,050 | 1,050 | 999 | 890 | 890 | 890 | 890 |
| | | Square Feet | 142,413 | 142,413 | 142,413 | | | | | | | |
| | | Enrollment | 696 | 841 | 781 | 654 | 635 | 680 | 662 | 639 | 635 | 777 |
| DR HENRY A WISE, JR. HIGH | 2006 | Capacity (SRC) | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 | 2,606 |
| | | Square Feet | 432,579 | 432,579 | 432,579 | | | | | | | |
| | | Enrollment | 2,779 | 2,748 | 2,651 | 2,484 | 2,279 | 2,297 | 2,255 | 2,178 | 2,280 | 2,321 |
| DUVAL HIGH <i>600 SEAT ADDITION</i> | 1960 | Capacity (SRC) | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 | 2,254 |
| | | Square Feet | 218,281 | 218,281 | 218,281 | | | | | | | |
| | | Enrollment | 1,739 | 1,613 | 1,644 | 1,648 | 1,651 | 1,629 | 1,697 | 1,708 | 1,866 | 2,085 |
| DWIGHT D EISENHOWER MIDDLE | 1969 | Capacity (SRC) | 965 | 965 | 1,051 | 1,051 | 1,051 | 1,051 | 1,051 | 1,051 | 1,051 | 1,051 |
| | | Square Feet | 139,951 | 139,951 | 139,951 | | | | | | | |
| | | Enrollment | 723 | 737 | 779 | 702 | 935 | 918 | 905 | 923 | 945 | 931 |
| EDWARD M FELEGY ELEMENTARY | 2013 | Capacity (SRC) | | | | | | | 879 | 879 | 879 | 879 |
| | | Square Feet | | | | | | | 92,391 | 92,391 | 92,391 | |
| | | Enrollment | | | | | | | 686 | 796 | 797 | 820 |
| ELEANOR ROOSEVELT HIGH | 1974 | Capacity (SRC) | 2,164 | 2,164 | 2,164 | 2,164 | 2,164 | 2,164 | 2,096 | 2,096 | 2,096 | 2,096 |
| | | Square Feet | 327,458 | 327,458 | 327,458 | | | | | | | |
| | | Enrollment | 2,742 | 2,696 | 2,669 | 2,551 | 2,489 | 2,445 | 2,504 | 2,506 | 2,514 | 2,602 |
| ERNEST EVERETT JUST MIDDLE | 2002 | Capacity (SRC) | 990 | 990 | 935 | 935 | 935 | 935 | 935 | 935 | 869 | 869 |
| | | Square Feet | 138,901 | 138,901 | 138,901 | | | | | | | |
| | | Enrollment | 931 | 962 | 757 | 748 | 795 | 736 | 658 | 621 | 573 | 733 |
| EUGENE BURROUGHS MIDDLE <i>Now part of Accokeek Academy</i> | 1963 | Capacity (SRC) | 944 | | | | | | | | | |
| | | Square Feet | 126,286 | Combined | | | | | | | | |
| | | Enrollment | 688 | | | | | | | | | |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|--|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| GLADYS NOON SPELLMAN ELEMENTARY | 1955 | Capacity (SRC) | 544 | 580 | 604 | 604 | 564 | 564 | 564 | 564 | 564 | 564 |
| | | Square Feet | 59,500 | 59,500 | 59,500 | | | | | | | |
| | | Enrollment | 380 | 406 | 554 | 538 | 494 | 505 | 521 | 528 | 546 | 606 |
| GLASSMANOR ELEMENTARY | 1960 | Capacity (SRC) | 362 | 358 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 |
| | | Square Feet | 35,928 | 35,928 | 35,928 | | | | | | | |
| | | Enrollment | 273 | 325 | 264 | 239 | 258 | 290 | 341 | 340 | 341 | 298 |
| GLENARDEN WOODS ELEMENTARY <i>Temporarily housed at Robert Goddard</i> | 1960 | Capacity (SRC) | 458 | 472 | 472 | 472 | 472 | 460 | 460 | | 460 | 460 |
| | | Square Feet | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | |
| | | Enrollment | 506 | 460 | 454 | 472 | 435 | 475 | 483 | 479 | 463 | 469 |
| GLENN DALE ELEMENTARY <i>ADDITION</i> | 1928 | Capacity (SRC) | 506 | 474 | 474 | 474 | 474 | 474 | 474 | 474 | 474 | 404 |
| | | Square Feet | 44,644 | 44,644 | 44,644 | | | | | | | |
| | | Enrollment | 541 | 567 | 465 | 459 | 488 | 541 | 533 | 531 | 567 | 569 |
| GLENRIDGE ELEMENTARY | 1954 | Capacity (SRC) | 750 | 799 | 828 | 828 | 828 | 828 | 828 | 828 | 828 | 828 |
| | | Square Feet | 109,197 | 109,197 | 109,197 | | | | | | | |
| | | Enrollment | 677 | 685 | 793 | 752 | 755 | 788 | 844 | 839 | 833 | 794 |
| GREEN VALLEY ACADEMY AT EDGAR ALLEN POE <i>Former Edgar Allen Poe Alternative Former Edgar Allen Poe Elementary</i> | 1967 | Capacity (SRC) | | | | 456 | 456 | 456 | 456 | 456 | 456 | 230 |
| | | Square Feet | | | | 45,401 | 45,401 | 45,401 | 45,401 | 45,401 | 45,401 | |
| | | Enrollment | | | | 111 | 103 | 118 | 131 | 115 | 98 | 66 |
| GREEN VALLEY ACADEMY | 1956 | Capacity (SRC) | 429 | 429 | 429 | | | | | | | 230 |
| | | Square Feet | 42,995 | 42,995 | 42,995 | MOVED | | | | | | |
| | | Enrollment | 114 | 90 | 76 | | | | | | | 66 |
| GREENBELT ELEMENTARY | 1993 | Capacity (SRC) | 572 | 569 | 569 | 569 | 569 | 569 | 569 | 569 | 569 | 569 |
| | | Square Feet | 67,500 | 67,500 | 67,500 | | | | | | | |
| | | Enrollment | 621 | 597 | 592 | 621 | 574 | 580 | 600 | 621 | 587 | 625 |
| GREENBELT MIDDLE | 2012 | Capacity (SRC) | 757 | 757 | 1,092 | 1,092 | 1,092 | 1,101 | 1,101 | 1,101 | 1,101 | 1,101 |
| | | Square Feet | 141,125 | 141,125 | 141,125 | | | | | | | |
| | | Enrollment | 815 | 770 | 732 | 660 | 988 | 1,154 | 1,166 | 1,293 | 1,273 | 1,315 |
| GWYNN PARK HIGH | 1956 | Capacity (SRC) | 1,203 | 1,203 | 1,313 | 1,313 | 1,313 | 1,313 | 1,208 | 1,208 | 1,208 | 1,208 |
| | | Square Feet | 203,825 | 203,825 | 203,825 | | | | | | | |
| | | Enrollment | 1,183 | 1,138 | 1,173 | 1,136 | 1,130 | 1,102 | 1,064 | 1,052 | 999 | 983 |
| GWYNN PARK MIDDLE <i>Previously School No 11404</i> | 1968 | Capacity (SRC) | 816 | 816 | 765 | 765 | 765 | 765 | 765 | 765 | 765 | 765 |
| | | Square Feet | 129,348 | 129,348 | 129,348 | | | | | | | |
| | | Enrollment | 653 | 680 | 616 | 593 | 516 | 504 | 563 | 615 | 627 | 616 |
| H WINSHIP WHEATLEY E C C | 1970 | Capacity (SRC) | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 420 |
| | | Square Feet | 85,882 | 85,882 | 85,882 | | | | | | | |
| | | Enrollment | 273 | 343 | 339 | 354 | 305 | 336 | 357 | 305 | 287 | 259 |
| HEATHER HILLS ELEMENTARY | 1967 | Capacity (SRC) | 320 | 339 | 339 | 339 | 339 | 368 | 368 | 368 | 368 | 368 |
| | | Square Feet | 36,825 | 36,825 | 36,825 | | | | | | | |
| | | Enrollment | 347 | 336 | 377 | 377 | 397 | 404 | 388 | 387 | 383 | 363 |
| HENRY G FERGUSON ELEMENTARY <i>Now part of Accokeek Academy</i> | 1963 | Capacity (SRC) | 406 | | | | | | | | | |
| | | Square Feet | 47,931 | COMBINED | | | | | | | | |
| | | Enrollment | 532 | | | | | | | | | |
| HIGH BRIDGE ELEMENTARY | 1962 | Capacity (SRC) | 417 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 371 |
| | | Square Feet | 54,643 | 54,643 | 54,643 | | | | | | | |
| | | Enrollment | 447 | 425 | 441 | 418 | 399 | 382 | 373 | 386 | 409 | 388 |



Prince George's County Public Schools
 School Building Information
 Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|--|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| GLADYS NOON SPELLMAN ELEMENTARY | 1955 | Capacity (SRC) | 544 | 580 | 604 | 604 | 564 | 564 | 564 | 564 | 564 | 564 |
| | | Square Feet | 59,500 | 59,500 | 59,500 | | | | | | | |
| | | Enrollment | 380 | 406 | 554 | 538 | 494 | 505 | 521 | 528 | 546 | 606 |
| GLASSMANOR ELEMENTARY | 1960 | Capacity (SRC) | 362 | 358 | 335 | 335 | 335 | 335 | 335 | 335 | 335 | 335 |
| | | Square Feet | 35,928 | 35,928 | 35,928 | | | | | | | |
| | | Enrollment | 273 | 325 | 264 | 239 | 258 | 290 | 341 | 340 | 341 | 298 |
| GLENARDEN WOODS ELEMENTARY <i>Temporarily housed at Robert Goddard</i> | 1960 | Capacity (SRC) | 458 | 472 | 472 | 472 | 472 | 460 | 460 | | 460 | 460 |
| | | Square Feet | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 | 52,061 |
| | | Enrollment | 506 | 460 | 454 | 472 | 435 | 475 | 483 | 479 | 463 | 469 |
| GLENN DALE ELEMENTARY <i>ADDITION</i> | 1928 | Capacity (SRC) | 506 | 474 | 474 | 474 | 474 | 474 | 474 | 474 | 474 | 404 |
| | | Square Feet | 44,644 | 44,644 | 44,644 | | | | | | | |
| | | Enrollment | 541 | 567 | 465 | 459 | 488 | 541 | 533 | 531 | 567 | 569 |
| GLENRIDGE ELEMENTARY | 1954 | Capacity (SRC) | 750 | 799 | 828 | 828 | 828 | 828 | 828 | 828 | 828 | 828 |
| | | Square Feet | 109,197 | 109,197 | 109,197 | | | | | | | |
| | | Enrollment | 677 | 685 | 793 | 752 | 755 | 788 | 844 | 839 | 833 | 794 |
| GREEN VALLEY ACADEMY AT EDGAR ALLEN POE <i>Former Edgar Allen Poe Alternative Former Edgar Allen Poe Elementary</i> | 1967 | Capacity (SRC) | | | | 456 | 456 | 456 | 456 | 456 | 456 | 230 |
| | | Square Feet | | | | 45,401 | 45,401 | 45,401 | 45,401 | 45,401 | 45,401 | |
| | | Enrollment | | | | 111 | 103 | 118 | 131 | 115 | 98 | 66 |
| GREEN VALLEY ACADEMY | 1956 | Capacity (SRC) | 429 | 429 | 429 | | | | | | | 230 |
| | | Square Feet | 42,995 | 42,995 | 42,995 | MOVED | | | | | | |
| | | Enrollment | 114 | 90 | 76 | | | | | | | 66 |
| GREENBELT ELEMENTARY | 1993 | Capacity (SRC) | 572 | 569 | 569 | 569 | 569 | 569 | 569 | 569 | 569 | 569 |
| | | Square Feet | 67,500 | 67,500 | 67,500 | | | | | | | |
| | | Enrollment | 621 | 597 | 592 | 621 | 574 | 580 | 600 | 621 | 587 | 625 |
| GREENBELT MIDDLE | 2012 | Capacity (SRC) | 757 | 757 | 1,092 | 1,092 | 1,092 | 1,101 | 1,101 | 1,101 | 1,101 | 1,101 |
| | | Square Feet | 141,125 | 141,125 | 141,125 | | | | | | | |
| | | Enrollment | 815 | 770 | 732 | 660 | 988 | 1,154 | 1,166 | 1,293 | 1,273 | 1,315 |
| GWYNN PARK HIGH | 1956 | Capacity (SRC) | 1,203 | 1,203 | 1,313 | 1,313 | 1,313 | 1,313 | 1,208 | 1,208 | 1,208 | 1,208 |
| | | Square Feet | 203,825 | 203,825 | 203,825 | | | | | | | |
| | | Enrollment | 1,183 | 1,138 | 1,173 | 1,136 | 1,130 | 1,102 | 1,064 | 1,052 | 999 | 983 |
| GWYNN PARK MIDDLE <i>Previously School No 11404</i> | 1968 | Capacity (SRC) | 816 | 816 | 765 | 765 | 765 | 765 | 765 | 765 | 765 | 765 |
| | | Square Feet | 129,348 | 129,348 | 129,348 | | | | | | | |
| | | Enrollment | 653 | 680 | 616 | 593 | 516 | 504 | 563 | 615 | 627 | 616 |
| H WINSHIP WHEATLEY E C C | 1970 | Capacity (SRC) | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 160 | 420 |
| | | Square Feet | 85,882 | 85,882 | 85,882 | | | | | | | |
| | | Enrollment | 273 | 343 | 339 | 354 | 305 | 336 | 357 | 305 | 287 | 259 |
| HEATHER HILLS ELEMENTARY | 1967 | Capacity (SRC) | 320 | 339 | 339 | 339 | 339 | 368 | 368 | 368 | 368 | 368 |
| | | Square Feet | 36,825 | 36,825 | 36,825 | | | | | | | |
| | | Enrollment | 347 | 336 | 377 | 377 | 397 | 404 | 388 | 387 | 383 | 363 |
| HENRY G FERGUSON ELEMENTARY <i>Now part of Accokeek Academy</i> | 1963 | Capacity (SRC) | 406 | | | | | | | | | |
| | | Square Feet | 47,931 | COMBINED | | | | | | | | |
| | | Enrollment | 532 | | | | | | | | | |
| HIGH BRIDGE ELEMENTARY | 1962 | Capacity (SRC) | 417 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 443 | 371 |
| | | Square Feet | 54,643 | 54,643 | 54,643 | | | | | | | |
| | | Enrollment | 447 | 425 | 441 | 418 | 399 | 382 | 373 | 386 | 409 | 388 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|---|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| HIGH POINT HIGH | 1954 | Capacity (SRC) | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | 2,253 | 2,081 | 2,081 | 2,081 | 2,081 |
| | | Square Feet | 318,376 | 318,376 | 318,376 | | | | | | | |
| | | Enrollment | 2,172 | 2,176 | 2,218 | 2,158 | 2,162 | 2,239 | 2,426 | 2,427 | 2,580 | 2,634 |
| HIGHLAND PARK ELEMENTARY | 1928 | Capacity (SRC) | 433 | 518 | 551 | 551 | 551 | 551 | 551 | 551 | 551 | 551 |
| | | Square Feet | 61,555 | 61,555 | 61,555 | | | | | | | |
| | | Enrollment | 357 | 190 | 172 | 178 | 446 | 471 | 437 | 418 | 402 | 354 |
| HILLCREST HEIGHTS ELEMENTARY <i>ADDITION</i> | 1952 | Capacity (SRC) | 566 | 520 | 520 | 520 | 520 | 703 | 703 | 703 | 703 | 703 |
| | | Square Feet | 70,800 | 70,800 | 70,800 | | | | | | | |
| | | Enrollment | 415 | 503 | 487 | 466 | 498 | 482 | 510 | 514 | 473 | 489 |
| HOLLYWOOD ELEMENTARY | 1952 | Capacity (SRC) | 318 | 357 | 339 | 339 | 339 | 339 | 339 | 339 | 339 | 339 |
| | | Square Feet | 40,500 | 40,500 | 40,500 | | | | | | | |
| | | Enrollment | 419 | 444 | 451 | 454 | 421 | 410 | 415 | 394 | 424 | 414 |
| HYATTSVILLE ELEMENTARY | 1935 | Capacity (SRC) | 407 | 575 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 |
| | | Square Feet | 50,345 | 50,345 | 50,345 | | | | | | | |
| | | Enrollment | 511 | 504 | 512 | 513 | 528 | 538 | 566 | 566 | 561 | 546 |
| HYATTSVILLE MIDDLE | 1938 | Capacity (SRC) | 612 | 612 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 |
| | | Square Feet | 119,597 | 119,597 | 119,597 | | | | | | | |
| | | Enrollment | 741 | 736 | 663 | 673 | 757 | 792 | 818 | 842 | 828 | 861 |
| IMAGINE FOUNDATIONS AT MORNINGSIDE PCS <i>Previously Morningside Elementary</i> | 1954 | Capacity (SRC) | | | | | | 365 | 365 | 365 | 365 | - |
| | | Square Feet | | | | | | 40,308 | 40,308 | 40,308 | 40,308 | |
| | | Enrollment | | | | 248 | 300 | 365 | 409 | 467 | 513 | 521 |
| INDIAN QUEEN ELEMENTARY | 1974 | Capacity (SRC) | 504 | 493 | 452 | 452 | 452 | 452 | 549 | 549 | 549 | 549 |
| | | Square Feet | 60,507 | 60,507 | 60,507 | | | | | | | |
| | | Enrollment | 497 | 358 | 334 | 307 | 309 | 279 | 278 | 268 | 285 | 283 |
| INTERNATIONAL HIGH SCHOOL @ LANGLEY PARK <i>Housed at Bladensburg Instructional Center</i> | | Capacity (SRC) | | | | | | | | 100 | 100 | - |
| | | Square Feet | | | | | | | | 55,577 | 55,577 | |
| | | Enrollment | | | | | | | | 99 | 178 | 236 |
| INTERNATIONAL HIGH SCHOOL @ LARGO <i>Shares building with Largo High</i> | | Capacity (SRC) | | | | | | | | 363 | 363 | 363 |
| | | Square Feet | | | | | | | | | | |
| | | Enrollment | | | | | | | | 97 | 191 | 260 |
| ISAAC J GOURDINE MIDDLE <i>Previously known as Lord Baltimore MS</i> | 1969 | Capacity (SRC) | 791 | 791 | 791 | 791 | 791 | 791 | 791 | 791 | 791 | 824 |
| | | Square Feet | 136,707 | 136,707 | 136,707 | | | | | | | |
| | | Enrollment | 579 | 651 | 619 | 551 | 474 | 486 | 494 | 510 | 487 | 574 |
| J FRANK DENT ELEMENTARY | 1970 | Capacity (SRC) | 362 | 362 | 362 | 362 | 362 | 362 | 362 | 362 | 362 | 362 |
| | | Square Feet | 39,236 | 39,236 | 39,236 | | | | | | | |
| | | Enrollment | 234 | 224 | 267 | 250 | 257 | 244 | 251 | 302 | 320 | 326 |
| JAMES E DUCKWORTH | 1978 | Capacity (SRC) | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 |
| | | Square Feet | 41,480 | 41,480 | 41,480 | | | | | | | |
| | | Enrollment | 78 | 80 | 83 | 84 | 94 | 98 | 88 | 85 | 81 | 82 |
| JAMES H HARRISON ELEMENTARY | 1969 | Capacity (SRC) | 322 | 341 | 333 | 333 | 333 | 333 | 333 | 333 | 333 | 333 |
| | | Square Feet | 56,925 | 56,925 | 56,925 | | | | | | | |
| | | Enrollment | 261 | 291 | 323 | 310 | 315 | 317 | 331 | 325 | 333 | 328 |
| JAMES MADISON MIDDLE | 1972 | Capacity (SRC) | 816 | 816 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 |
| | | Square Feet | 129,348 | 129,348 | 129,348 | | | | | | | |
| | | Enrollment | 954 | 971 | 927 | 883 | 808 | 791 | 761 | 802 | 701 | 792 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 | |
|---|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| JAMES MC HENRY ELEMENTARY | 1964 | Capacity (SRC) | 595 | 584 | 584 | 584 | 584 | 584 | 537 | 537 | 537 | 537 | |
| | | Square Feet | 53,162 | 53,162 | 53,162 | | | | | | | | |
| | | Enrollment | 654 | 673 | 642 | 686 | 702 | 751 | 755 | 748 | 757 | 723 | |
| JAMES RYDER RANDALL ELEMENTARY | 1964 | Capacity (SRC) | 540 | 506 | 506 | 506 | 506 | 441 | 441 | 441 | 441 | 441 | |
| | | Square Feet | 70,891 | 70,891 | 70,891 | | | | | | | | |
| | | Enrollment | 471 | 441 | 384 | 427 | 490 | 424 | 508 | 472 | 527 | 494 | |
| JESSIE B MASON SCHOOL | 1963 | Capacity (SRC) | 96 | 96 | | | | | | | | | |
| | | Square Feet | 32,174 | 32,174 | CLOSED | | | | | | | | |
| | | Enrollment | 23 | 16 | | | | | | | | | |
| JOHN CARROLL ELEMENTARY | 1971 | Capacity (SRC) | 456 | | | | | | | | | | |
| | | Square Feet | 56,505 | CLOSED | | | | | | | | | |
| | | Enrollment | 189 | | | | | | | | | | |
| JOHN EAGER HOWARD ELEMENTARY | 1968 | Capacity (SRC) | 433 | | | | | | | | | | |
| | | Square Feet | 59,997 | CLOSED | | | | | | | | | |
| | | Enrollment | 258 | | | | | | | | | | |
| JOHN H BAYNE ELEMENTARY | 1963 | Capacity (SRC) | 550 | 518 | 518 | 518 | 518 | 542 | 542 | 542 | 542 | 542 | |
| | | Square Feet | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | 49,779 | |
| | | Enrollment | 511 | 488 | 472 | 460 | 451 | 399 | 349 | 456 | 453 | 459 | |
| JOHN HANSON MONTESSORI | 1956 | Capacity (SRC) | 500 | 500 | 451 | 451 | 902 | 902 | 902 | 902 | 902 | 902 | |
| | | Square Feet | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | 110,413 | |
| | | Enrollment | 456 | 443 | 466 | 463 | 456 | 465 | 468 | 486 | 491 | 489 | |
| JUDGE SYLVANIA W WOODS SR ELEM | 1999 | Capacity (SRC) | 748 | 852 | 719 | 719 | 719 | 719 | 719 | 719 | 719 | 719 | |
| | | Square Feet | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | 84,660 | |
| | | Enrollment | 585 | 351 | 606 | 611 | 651 | 695 | 715 | 775 | 777 | 759 | |
| JUDITH P HOYER MONTESSORI Housed in former Oakcrest Elementary | 1922 | Capacity (SRC) | 500 | 176 | 176 | 176 | 451 | 439 | 439 | 439 | 439 | 439 | |
| | | Square Feet | 35,801 | 35,801 | 35,801 | 35,801 | 46,152 | 46,152 | 46,152 | 46,152 | 46,152 | 46,152 | |
| | | Enrollment | 92 | 123 | 119 | 179 | 155 | 217 | 264 | 306 | 338 | 364 | |
| KENILWORTH ELEMENTARY | 1963 | Capacity (SRC) | 544 | 569 | 494 | 494 | 494 | 448 | 448 | 448 | 448 | 448 | |
| | | Square Feet | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | 58,323 | |
| | | Enrollment | 395 | 394 | 411 | 386 | 349 | 329 | 331 | 327 | 325 | 333 | |
| KENMOOR E C C Former Kenmoor Elementary building | 1966 | Capacity (SRC) | | | | | | | | TBD | TBD | 250 | |
| | | Square Feet | | | | | | | | 43,997 | 43,997 | | |
| | | Enrollment | | | | | | | | 242 | 261 | 231 | |
| KENMOOR ELEMENTARY Now houses Kenmoor E C C | 1966 | Capacity (SRC) | 433 | 447 | 406 | 406 | 406 | 406 | 406 | | | | |
| | | Square Feet | 43,997 | 43,997 | 43,997 | 43,997 | 43,997 | 43,997 | 43,997 | 43,997 | CLOSED | | |
| | | Enrollment | 311 | 367 | 412 | 409 | 261 | 226 | 223 | | | | |
| KENMOOR MIDDLE | 1973 | Capacity (SRC) | 795 | 795 | 773 | 773 | 773 | 695 | 695 | 695 | 695 | 695 | |
| | | Square Feet | 128,381 | 128,381 | 128,381 | | | | | | | | |
| | | Enrollment | 674 | 801 | 705 | 676 | 691 | 661 | 740 | 852 | 858 | 885 | |
| KETTERING ELEMENTARY ADDITION | 1969 | Capacity (SRC) | 589 | 589 | 589 | 589 | 589 | 589 | 589 | 589 | 589 | 589 | |
| | | Square Feet | 57,651 | 57,651 | 57,651 | | | | | | | | |
| | | Enrollment | 455 | 411 | 367 | 327 | 320 | 351 | 389 | 401 | 456 | 434 | |
| KETTERING MIDDLE Previously School No 13426 | 1977 | Capacity (SRC) | 963 | 963 | 985 | 985 | 985 | 985 | 985 | 985 | 985 | 985 | |
| | | Square Feet | 120,800 | 120,800 | 120,800 | | | | | | | | |
| | | Enrollment | 845 | 711 | 602 | 543 | 512 | 511 | 535 | 727 | 735 | 733 | |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|--------------------------------------|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| KINGSFORD ELEMENTARY | 1994 | Capacity (SRC) | 755 | 764 | 769 | 769 | 769 | 790 | 790 | 790 | 750 | 750 |
| | | Square Feet | 86,814 | 86,814 | 86,814 | | | | | | | |
| | | Enrollment | 738 | 776 | 748 | 732 | 574 | 591 | 579 | 580 | 576 | 532 |
| LAKE ARBOR ELEMENTARY | 2002 | Capacity (SRC) | 778 | 790 | 790 | 790 | 790 | 796 | 796 | 796 | 796 | 796 |
| | | Square Feet | 76,842 | 76,842 | 76,842 | | | | | | | |
| | | Enrollment | 886 | 874 | 813 | 740 | 586 | 537 | 564 | 637 | 668 | 574 |
| LAMONT ELEMENTARY | 1964 | Capacity (SRC) | 520 | 509 | 509 | 509 | 509 | 509 | 509 | 509 | 509 | 509 |
| | | Square Feet | 53,247 | 53,247 | 53,247 | | | | | | | |
| | | Enrollment | 621 | 654 | 547 | 584 | 602 | 596 | 579 | 563 | 550 | 562 |
| LANGLEY PK-MCCORMICK ELEMENTARY | 1958 | Capacity (SRC) | 489 | 541 | 541 | 541 | 541 | 486 | 486 | 486 | 486 | 486 |
| | | Square Feet | 64,194 | 64,194 | 64,194 | | | | | | | |
| | | Enrollment | 441 | 464 | 548 | 615 | 679 | 768 | 804 | 862 | 891 | 857 |
| LARGO HIGH | 1970 | Capacity (SRC) | 1,849 | 1,849 | 1,849 | 1,849 | 1,849 | 1,849 | 1,849 | 1,849 | 1,420 | 1,420 |
| | | Square Feet | 247,660 | 247,660 | 247,660 | | | | | | | |
| | | Enrollment | 1,454 | 1,402 | 1,266 | 1,165 | 1,136 | 1,102 | 1,026 | 848 | 774 | 784 |
| LAUREL ELEMENTARY | 1974 | Capacity (SRC) | 458 | 470 | 493 | 493 | 493 | 493 | 493 | 493 | 493 | 493 |
| | | Square Feet | 59,444 | 59,444 | 59,444 | | | | | | | |
| | | Enrollment | 514 | 551 | 553 | 586 | 546 | 560 | 556 | 559 | 583 | 594 |
| LAUREL HIGH | 1961 | Capacity (SRC) | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 | 1,870 |
| | | Square Feet | 302,620 | 302,620 | 302,620 | | | | | | | |
| | | Enrollment | 1,846 | 1,855 | 1,877 | 1,827 | 1,796 | 1,764 | 1,814 | 1,847 | 1,844 | 1,940 |
| LEWISDALE ELEMENTARY | 1953 | Capacity (SRC) | 475 | 540 | 471 | 471 | 471 | 471 | 471 | 471 | 471 | 471 |
| | | Square Feet | 54,103 | 54,103 | 54,103 | | | | | | | |
| | | Enrollment | 565 | 565 | 632 | 667 | 692 | 668 | 704 | 702 | 693 | 688 |
| LONGFIELDS ELEMENTARY | 1969 | Capacity (SRC) | 406 | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 | 469 |
| | | Square Feet | 52,565 | 52,565 | 52,565 | | | | | | | |
| | | Enrollment | 359 | 380 | 425 | 404 | 373 | 390 | 384 | 368 | 314 | 283 |
| MAGNOLIA ELEMENTARY | 1971 | Capacity (SRC) | 458 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 | 448 |
| | | Square Feet | 54,506 | 54,506 | 54,506 | | | | | | | |
| | | Enrollment | 451 | 448 | 456 | 479 | 484 | 481 | 492 | 484 | 505 | 498 |
| MARGARET BRENT | 1962 | Capacity (SRC) | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 | 152 |
| | | Square Feet | 48,236 | 48,236 | 48,236 | | | | | | | |
| | | Enrollment | 117 | 109 | 99 | 108 | 102 | 95 | 103 | 110 | 119 | 78 |
| MARLTON ELEMENTARY POD CONVERSION | 1974 | Capacity (SRC) | 455 | 469 | 489 | 489 | 489 | 489 | 489 | 489 | 489 | 489 |
| | | Square Feet | 81,750 | 81,750 | 81,750 | | | | | | | |
| | | Enrollment | 516 | 550 | 452 | 429 | 404 | 393 | 381 | 328 | 317 | 304 |
| MARTIN LUTHER KING JR MIDDLE | 1972 | Capacity (SRC) | 794 | 794 | 765 | 765 | 765 | 765 | 850 | 850 | 850 | 850 |
| | | Square Feet | 127,516 | 127,516 | 127,516 | | | | | | | |
| | | Enrollment | 854 | 874 | 687 | 625 | 652 | 656 | 669 | 659 | 647 | 762 |
| MARY HARRIS "MOTHER" JONES ELEM | 2002 | Capacity (SRC) | 774 | 802 | 802 | 802 | 802 | 769 | 769 | 769 | 769 | 769 |
| | | Square Feet | 76,842 | 76,842 | 76,842 | | | | | | | |
| | | Enrollment | 734 | 736 | 810 | 854 | 925 | 1,029 | 963 | 954 | 966 | 971 |
| MATTAPONI ELEMENTARY | 1962 | Capacity (SRC) | 460 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 | 475 |
| | | Square Feet | 48,912 | 48,912 | 48,912 | | | | | | | |
| | | Enrollment | 447 | 465 | 425 | 389 | 399 | 383 | 330 | 347 | 379 | 367 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | SY | | | | | | | | | | |
|--|------------|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----|
| | | | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | |
| MATTHEW HENSON ELEMENTARY Now holds Excel Academy Public Charter | 1969 | Capacity (SRC) | 456 | | | | | | | | | | |
| | | Square Feet | 57,857 | CLOSED | | | | | | | | | |
| | | Enrollment | 311 | | | | | | | | | | |
| MAYA ANGELOU FRENCH IMMERSION Former G Gardner Shugart Building | 1965 | Capacity (SRC) | 500 | 500 | 451 | 451 | 668 | 670 | 670 | 670 | 670 | 670 | 670 |
| | | Square Feet | | | | | | | | | | | |
| | | Enrollment | 340 | 366 | 389 | 418 | 434 | 459 | 489 | 496 | 490 | 499 | |
| MELWOOD ELEMENTARY ADDITION | 1967 | Capacity (SRC) | 643 | 671 | 633 | 633 | 633 | 633 | 633 | 633 | 633 | 633 | 633 |
| | | Square Feet | 68,142 | 68,142 | 68,142 | | | | | | | | |
| | | Enrollment | 756 | 774 | 498 | 459 | 459 | 493 | 493 | 439 | 450 | 470 | |
| MIDDLETON VALLEY ELEMENTARY | 1961 | Capacity (SRC) | 458 | | | | | | | | | | |
| | | Square Feet | 45,123 | CLOSED | | | | | | | | | |
| | | Enrollment | 274 | | | | | | | | | | |
| MONTPELIER ELEMENTARY ADDITION | 1968 | Capacity (SRC) | 643 | 626 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 609 |
| | | Square Feet | 62,209 | 62,209 | 62,209 | | | | | | | | |
| | | Enrollment | 627 | 611 | 701 | 650 | 588 | 595 | 583 | 586 | 588 | 571 | |
| MORNINGSIDE ELEMENTARY Now holds Imagine Foundations at Morningside Charter | 1954 | Capacity (SRC) | 362 | | | | | | | | | | |
| | | Square Feet | 40,308 | CLOSED | | | | | | | | | |
| | | Enrollment | 239 | | | | | | | | | | |
| MT RAINIER ELEMENTARY | 1977 | Capacity (SRC) | 341 | 357 | 357 | 357 | 357 | 357 | 357 | 357 | 406 | 406 | |
| | | Square Feet | 41,242 | 41,242 | 41,242 | | | | | | | | |
| | | Enrollment | 373 | 336 | 356 | 379 | 372 | 404 | 339 | 309 | 315 | 336 | |
| NICHOLAS OREM MIDDLE Previously School No 17418 | 1962 | Capacity (SRC) | 825 | 825 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 | 829 |
| | | Square Feet | 105,697 | 105,697 | 105,697 | | | | | | | | |
| | | Enrollment | 745 | 678 | 659 | 657 | 712 | 720 | 868 | 950 | 930 | 986 | |
| NORTH FORESTVILLE ELEMENTARY | 1954 | Capacity (SRC) | 443 | 412 | 412 | 412 | 412 | 412 | 438 | 438 | 438 | 438 | |
| | | Square Feet | 57,949 | 57,949 | 57,949 | | | | | | | | |
| | | Enrollment | 274 | 351 | 347 | 341 | 320 | 330 | 328 | 325 | 351 | 358 | |
| NORTHVIEW ELEMENTARY | 2007 | Capacity (SRC) | 742 | 742 | 869 | 869 | 869 | 797 | 797 | 797 | 797 | 797 | |
| | | Square Feet | 77,646 | 77,646 | 77,646 | | | | | | | | |
| | | Enrollment | 795 | 865 | 829 | 800 | 772 | 704 | 739 | 718 | 697 | 715 | |
| NORTHWESTERN HIGH RENOVATION | 1951 | Capacity (SRC) | 2,053 | 2,053 | 2,053 | 2,053 | 2,053 | 2,053 | 2,340 | 2,340 | 2,340 | 2,340 | |
| | | Square Feet | 355,000 | 355,000 | 355,000 | | | | | | | | |
| | | Enrollment | 2,485 | 2,527 | 2,457 | 2,274 | 2,195 | 2,217 | 2,262 | 2,228 | 2,316 | 2,454 | |
| OAKCREST ELEMENTARY POD CONVERSION | 1966 | Capacity (SRC) | 458 | 451 | 451 | 451 | | | | | | | |
| | | Square Feet | 51,384 | 51,384 | 51,384 | 51,384 | CLOSED | | | | | | |
| | | Enrollment | 400 | 350 | 369 | 404 | | | | | | | |
| OAKLANDS ELEMENTARY | 1964 | Capacity (SRC) | 412 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | 406 | |
| | | Square Feet | 41,427 | 41,427 | 41,427 | | | | | | | | |
| | | Enrollment | 384 | 397 | 428 | 413 | 368 | 408 | 416 | 427 | 388 | 412 | |
| OVERLOOK ELEMENTARY | 1969 | Capacity (SRC) | 544 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | 542 | |
| | | Square Feet | 47,649 | 47,649 | 47,649 | | | | | | | | |
| | | Enrollment | 344 | 326 | 318 | 276 | 283 | 288 | 263 | 250 | 255 | 249 | |
| OWENS ROAD ELEMENTARY | 1965 | Capacity (SRC) | 364 | | | | | | | | | | |
| | | Square Feet | 36,493 | CLOSED | | | | | | | | | |
| | | Enrollment | 156 | | | | | | | | | | |



Prince George's County Public Schools
 School Building Information
 Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|--|------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| OXON HILL ELEMENTARY | 1975 | Capacity (SRC) | 353 | 353 | 353 | 353 | 353 | 358 | 358 | 358 | 358 | 423 |
| | | Square Feet | 63,729 | 63,729 | 63,729 | | | | | | | |
| | | Enrollment | 435 | 321 | 348 | 340 | 325 | 317 | 331 | 336 | 337 | 278 |
| OXON HILL HIGH NEW BUILDING | 2013 | Capacity (SRC) | 1,902 | 1,902 | 1,902 | 1,902 | 1,902 | 1,200 | 1,360 | 1,360 | 1,360 | 1,360 |
| | | Square Feet | 243,048 | 243,048 | 243,048 | 243,048 | 243,048 | 287,008 | 287,008 | 287,008 | 287,008 | |
| | | Enrollment | 1,975 | 1,887 | 1,699 | 1,647 | 1,626 | 1,361 | 1,456 | 1,448 | 1,476 | 1,466 |
| OXON HILL MIDDLE | 1972 | Capacity (SRC) | 816 | 816 | 816 | 816 | 816 | 783 | 783 | 783 | 783 | 783 |
| | | Square Feet | 106,801 | 106,801 | 106,801 | | | | | | | |
| | | Enrollment | 682 | 648 | 608 | 574 | 544 | 571 | 593 | 564 | 581 | 759 |
| PAINT BRANCH ELEMENTARY | 1972 | Capacity (SRC) | 433 | 426 | 426 | 426 | 426 | 426 | 426 | 426 | 426 | 426 |
| | | Square Feet | 59,021 | 59,021 | 59,021 | | | | | | | |
| | | Enrollment | 350 | 341 | 365 | 405 | 367 | 380 | 377 | 384 | 357 | 370 |
| PANORAMA ELEMENTARY | 1966 | Capacity (SRC) | 779 | 788 | 766 | 766 | 691 | 691 | 691 | 691 | 691 | 691 |
| | | Square Feet | 89,712 | 89,712 | 89,712 | | | | | | | |
| | | Enrollment | 650 | 425 | 386 | 404 | 395 | 379 | 457 | 556 | 624 | 598 |
| PARKDALE HIGH | 1968 | Capacity (SRC) | 2,296 | 2,296 | 2,165 | 2,165 | 1,896 | 1,896 | 2,288 | 2,288 | 2,288 | 2,288 |
| | | Square Feet | 254,965 | 254,965 | 254,965 | | | | | | | |
| | | Enrollment | 2,082 | 2,166 | 2,205 | 2,172 | 2,083 | 2,046 | 2,148 | 2,197 | 2,285 | 2,402 |
| PATUXENT ELEMENTARY NEW GYM | 1971 | Capacity (SRC) | 460 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 | 445 |
| | | Square Feet | 58,579 | 58,579 | 58,579 | | | | | | | |
| | | Enrollment | 603 | 575 | 305 | 312 | 284 | 290 | 320 | 284 | 282 | 265 |
| PERRYWOOD ELEMENTARY | 2001 | Capacity (SRC) | 699 | 791 | 791 | 791 | 791 | 791 | 791 | 791 | 791 | 791 |
| | | Square Feet | 76,137 | 76,137 | 76,137 | | | | | | | |
| | | Enrollment | 696 | 705 | 594 | 569 | 668 | 640 | 692 | 675 | 646 | 647 |
| PHYLLIS E WILLIAMS ELEMENTARY | 1976 | Capacity (SRC) | 574 | 625 | 538 | 538 | 538 | 538 | 538 | 538 | 538 | 538 |
| | | Square Feet | 64,451 | 64,451 | 64,451 | | | | | | | |
| | | Enrollment | 423 | 416 | 408 | 360 | 361 | 344 | 297 | 314 | 324 | 356 |
| POINTER RIDGE ELEMENTARY ADDITION | 1971 | Capacity (SRC) | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 | 566 |
| | | Square Feet | 61,978 | 61,978 | 61,978 | | | | | | | |
| | | Enrollment | 452 | 454 | 468 | 450 | 452 | 453 | 404 | 394 | 361 | 351 |
| PORT TOWNS ELEMENTARY | 2004 | Capacity (SRC) | 750 | 804 | 804 | 804 | 804 | 804 | 804 | 804 | 804 | 804 |
| | | Square Feet | 77,586 | 77,586 | 77,586 | | | | | | | |
| | | Enrollment | 804 | 784 | 840 | 902 | 922 | 954 | 1,024 | 1,057 | 1,077 | 1,150 |
| POTOMAC HIGH 400 SEAT ADDITION | 1965 | Capacity (SRC) | 1,871 | 1,871 | 2,104 | 2,104 | 2,104 | 2,104 | 1,915 | 1,915 | 1,915 | 1,915 |
| | | Square Feet | 354,375 | 354,375 | 354,375 | | | | | | | |
| | | Enrollment | 1,290 | 1,271 | 1,216 | 1,079 | 900 | 1,067 | 1,145 | 1,295 | 1,339 | 1,287 |
| POTOMAC LANDING ELEMENTARY | 1977 | Capacity (SRC) | 429 | 517 | 517 | 517 | 517 | 517 | 454 | 454 | 454 | 454 |
| | | Square Feet | 60,596 | 60,596 | 60,596 | | | | | | | |
| | | Enrollment | 465 | 470 | 502 | 461 | 473 | 470 | 442 | 428 | 395 | 389 |
| PRINCETON ELEMENTARY | 1960 | Capacity (SRC) | 429 | 489 | 459 | 459 | 459 | 448 | 448 | 448 | 448 | 448 |
| | | Square Feet | 41,337 | 41,337 | 41,337 | | | | | | | |
| | | Enrollment | 345 | 356 | 409 | 408 | 364 | 365 | 398 | 357 | 355 | 368 |
| RICA - SOUTHERN MARYLAND State of MD operated | | Capacity (SRC) Square Feet Enrollment | | CLOSED | | | | | | | | |



Prince George's County Public Schools
 School Building Information
 Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | |
|---|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 |
| RIDGECREST ELEMENTARY <i>ADDITION</i> | 1954 | Capacity (SRC) | 729 | 718 | 718 | 718 | 718 | 718 | 718 | 735 | 735 | 693 |
| | | Square Feet | 68,546 | 68,546 | 68,546 | | | | | | | |
| | | Enrollment | 588 | 575 | 621 | 669 | 697 | 735 | 752 | 712 | 721 | 692 |
| RIVERDALE ELEMENTARY | 1978 | Capacity (SRC) | 500 | 565 | 563 | 563 | 563 | 563 | 563 | 563 | 563 | 563 |
| | | Square Feet | 64,800 | 64,800 | 64,800 | | | | | | | |
| | | Enrollment | 629 | 658 | 715 | 762 | 777 | 737 | 790 | 797 | 795 | 750 |
| ROBERT FROST ELEMENTARY | 1968 | Capacity (SRC) | 260 | 341 | 309 | 309 | 309 | 309 | 309 | 309 | 309 | 309 |
| | | Square Feet | 48,852 | 48,852 | 48,852 | | | | | | | |
| | | Enrollment | 287 | 285 | 297 | 281 | 273 | 280 | 279 | 290 | 290 | 282 |
| ROBERT GODDARD MONTESSORI | 1964 | Capacity (SRC) | 495 | 495 | 499 | 499 | 499 | 499 | 499 | 499 | 499 | 998 |
| | | Square Feet | 133,631 | 133,631 | 133,631 | | | | | | | |
| | | Enrollment | 536 | 540 | 551 | 519 | 512 | 502 | 516 | 503 | 484 | 490 |
| ROBERT GODDARD MIDDLE SCHOOL | 1964 | Capacity (SRC) | | | | | | | | | | |
| | | Square Feet | | | | | | | | | | |
| | | Enrollment | | | | | | | | | | |
| ROBERT GODDARD MIDDLE SCHOOL <i>Changed schno to 14415</i> | 1964 | Capacity (SRC) | | | | | | | | | | |
| | | Square Feet | | | | | | | | | | |
| | | Enrollment | | | | | | | | | | |
| ROBERT R GRAY ELEMENTARY | 2001 | Capacity (SRC) | 748 | 790 | 833 | 833 | 577 | 577 | 577 | 577 | 808 | 808 |
| | | Square Feet | 74,520 | 74,520 | 74,520 | | | | | | | |
| | | Enrollment | 404 | 387 | 388 | 408 | 448 | 423 | 428 | 446 | 489 | 441 |
| ROCKLEDGE ELEMENTARY | 1968 | Capacity (SRC) | 429 | 456 | 456 | 456 | 456 | 456 | 456 | 456 | 456 | 456 |
| | | Square Feet | 56,252 | 56,252 | 56,252 | | | | | | | |
| | | Enrollment | 506 | 525 | 527 | 516 | 396 | 396 | 395 | 393 | 363 | 337 |
| ROGERS HEIGHTS ELEMENTARY | 1959 | Capacity (SRC) | 579 | 604 | 604 | 604 | 604 | 604 | 604 | 604 | 604 | 604 |
| | | Square Feet | 56,588 | 56,588 | 56,588 | | | | | | | |
| | | Enrollment | 635 | 635 | 620 | 589 | 645 | 684 | 782 | 815 | 808 | 805 |
| ROSA L PARKS ELEMENTARY | 2006 | Capacity (SRC) | 742 | 750 | 750 | 750 | 750 | 750 | 810 | 810 | 810 | 810 |
| | | Square Feet | 81,705 | 81,705 | 81,705 | | | | | | | |
| | | Enrollment | 760 | 782 | 764 | 742 | 839 | 952 | 748 | 703 | 690 | 684 |
| ROSARYVILLE ELEMENTARY | 2002 | Capacity (SRC) | 750 | 790 | 790 | 790 | 790 | 680 | 783 | 783 | 783 | 783 |
| | | Square Feet | 76,200 | 76,200 | 76,200 | | | | | | | |
| | | Enrollment | 626 | 591 | 544 | 532 | 515 | 498 | 461 | 399 | 402 | 406 |
| ROSE VALLEY ELEMENTARY | 1968 | Capacity (SRC) | 420 | 436 | 436 | 436 | 436 | 436 | 436 | 436 | 436 | 436 |
| | | Square Feet | 56,252 | 56,252 | 56,252 | | | | | | | |
| | | Enrollment | 365 | 390 | 373 | 381 | 385 | 394 | 400 | 378 | 370 | 336 |
| SAMUEL CHASE ELEMENTARY | 1962 | Capacity (SRC) | 347 | 392 | 392 | 392 | 392 | 392 | 392 | 392 | 392 | 392 |
| | | Square Feet | 42,624 | 42,624 | 42,624 | | | | | | | |
| | | Enrollment | 336 | 330 | 328 | 316 | 275 | 291 | 291 | 283 | 338 | 345 |
| SAMUEL OGLE MIDDLE <i>Previously School No 14128 (Samuel Ogle Elem.)</i> | 1967 | Capacity (SRC) | 850 | 850 | 829 | 829 | 935 | 935 | 935 | 935 | 935 | 935 |
| | | Square Feet | 133,631 | 133,631 | 133,631 | | | | | | | |
| | | Enrollment | 954 | 1,034 | 920 | 880 | 843 | 875 | 859 | 836 | 884 | 892 |
| SAMUEL P MASSIE ACADEMY | 2003 | Capacity (SRC) | 727 | 770 | 769 | 769 | 769 | 769 | 769 | 769 | 769 | 769 |
| | | Square Feet | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 | 97,243 |
| | | Enrollment | 594 | 551 | 660 | 658 | 703 | 714 | 676 | 663 | 627 | 622 |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | | | |
|--|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------|--|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 | | |
| SCOTCHTOWN HILLS ELEMENTARY | 1995 | Capacity (SRC) | 638 | 669 | 669 | 669 | 669 | 669 | 669 | 790 | 790 | 790 | 790 | |
| | | Square Feet | 79,757 | 79,757 | 79,757 | | | | | | | | | |
| | | Enrollment | 672 | 680 | 679 | 674 | 671 | 699 | 682 | 695 | 765 | 743 | | |
| SEABROOK ELEMENTARY | 1953 | Capacity (SRC) | 387 | 383 | 383 | 383 | 383 | 383 | 409 | 409 | 409 | 409 | | |
| | | Square Feet | 39,704 | 39,704 | 39,704 | | | | | | | | | |
| | | Enrollment | 394 | 378 | 308 | 333 | 307 | 303 | 284 | 325 | 324 | 334 | | |
| SEAT PLEASANT ELEMENTARY | 1971 | Capacity (SRC) | 362 | 360 | 360 | 360 | 238 | 238 | 354 | 354 | 354 | 354 | | |
| | | Square Feet | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | 42,888 | | |
| | | Enrollment | 298 | 301 | 308 | 318 | 330 | 345 | 355 | 345 | 362 | 356 | | |
| SKYLINE ELEMENTARY | 1966 | Capacity (SRC) | 248 | 358 | 310 | 310 | 228 | 228 | 228 | 228 | | | | |
| | | Square Feet | 37,225 | 37,225 | 37,225 | 37,225 | 37,225 | 37,225 | 37,225 | 37,225 | CLOSED | | | |
| | | Enrollment | 192 | 221 | 230 | 237 | 216 | 214 | 186 | 206 | | | | |
| SPRINGHILL LAKE ELEMENTARY ADDITION | 1966 | Capacity (SRC) | 633 | 638 | 638 | 638 | 638 | 561 | 561 | 561 | 561 | 561 | 561 | |
| | | Square Feet | 70,993 | 70,993 | 70,993 | | | | | | | | | |
| | | Enrollment | 620 | 743 | 694 | 585 | 729 | 847 | 859 | 853 | 890 | 843 | | |
| STEPHEN DECATUR MIDDLE Previously School No 09415 | 1971 | Capacity (SRC) | 782 | 782 | 901 | 901 | 901 | 901 | 901 | 901 | 901 | 901 | 901 | |
| | | Square Feet | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | 120,070 | | |
| | | Enrollment | 725 | 655 | 627 | 614 | 735 | 705 | 669 | 681 | 671 | 695 | | |
| SUITLAND ELEMENTARY | 1995 | Capacity (SRC) | 748 | 790 | 790 | 790 | 790 | 790 | 790 | 790 | 790 | 790 | 702 | |
| | | Square Feet | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | 76,333 | | |
| | | Enrollment | 560 | 538 | 502 | 526 | 567 | 548 | 530 | 558 | 532 | 549 | | |
| SUITLAND HIGH | 1951 | Capacity (SRC) | 2,635 | 2,635 | 2,635 | 2,635 | 2,635 | 2,635 | 2,506 | 2,506 | 2,447 | 2,447 | | |
| | | Square Feet | 354,375 | 354,375 | 354,375 | | | | | | | | | |
| | | Enrollment | 2,555 | 2,534 | 2,359 | 2,112 | 1,980 | 1,882 | 1,806 | 1,724 | 2,101 | 2,023 | | |
| SURRATTSVILLE HIGH ADDITION | 1960 | Capacity (SRC) | 1,235 | 1,235 | 1,195 | 1,195 | 1,195 | 1,195 | 1,195 | 1,195 | 1,195 | 1,195 | 1,195 | |
| | | Square Feet | 167,322 | 167,322 | 167,322 | | | | | | | | | |
| | | Enrollment | 946 | 940 | 857 | 849 | 851 | 775 | 734 | 721 | 738 | 721 | | |
| TALL OAKS VOCATIONAL | 1956 | Capacity (SRC) | 100 | 100 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | 180 | |
| | | Square Feet | 39,361 | 39,361 | 39,361 | | | | | | | | | |
| | | Enrollment | 164 | 147 | 104 | 113 | 99 | 95 | 95 | 75 | 81 | 83 | | |
| TANGLEWOOD | 1957 | Capacity (SRC) | 120 | 120 | 120 | 120 | 180 | 180 | 180 | 180 | 180 | 180 | 120 | |
| | | Square Feet | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | 42,148 | | |
| | | Enrollment | 50 | 47 | 43 | 35 | 99 | 95 | 95 | 75 | 81 | 33 | | |
| TAYAC ELEMENTARY ADDITION | 1955 | Capacity (SRC) | 563 | 586 | 540 | 540 | 540 | 590 | 590 | 590 | 590 | 590 | 545 | |
| | | Square Feet | 47,858 | 47,858 | 47,858 | | | | | | | | | |
| | | Enrollment | 324 | 427 | 392 | 412 | 390 | 386 | 384 | 359 | 370 | 370 | | |
| TEMPLETON ELEMENTARY ADDITION | 1968 | Capacity (SRC) | 521 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 609 | 565 | 565 | |
| | | Square Feet | 63,432 | 63,432 | 63,432 | | | | | | | | | |
| | | Enrollment | 535 | 545 | 616 | 638 | 720 | 758 | 781 | 796 | 840 | 889 | | |
| THOMAS CLAGGETT ELEMENTARY | 1971 | Capacity (SRC) | 478 | 475 | 464 | 464 | 464 | 464 | 464 | 464 | | | | |
| | | Square Feet | 61,175 | 61,175 | 61,175 | 61,175 | 61,175 | 61,175 | 61,175 | 61,175 | CLOSED | | | |
| | | Enrollment | 183 | 255 | 290 | 256 | 279 | 216 | 234 | | | | | |
| THOMAS G PULLEN | 1967 | Capacity (SRC) | 800 | 976 | 976 | 976 | 976 | 976 | 976 | 976 | 976 | 976 | 881 | |
| | | Square Feet | 110,422 | 110,422 | 110,422 | | | | | | | | | |
| | | Enrollment | 746 | 669 | 738 | 722 | 736 | 735 | 730 | 745 | 742 | 744 | | |
| THOMAS JOHNSON MIDDLE | 1968 | Capacity (SRC) | 930 | 930 | 1,030 | 1,030 | 1,030 | 1,030 | 1,030 | 1,030 | 1,030 | 1,030 | 1,030 | |
| | | Square Feet | 133,631 | 133,631 | 133,631 | | | | | | | | | |
| | | Enrollment | 904 | 629 | 932 | 931 | 992 | 984 | 1,000 | 1,071 | 1,142 | 1,170 | | |



Prince George's County Public Schools
School Building Information
Last Ten School Years

| SCHOOL NAME | YEAR BUILT | Data | YEAR | | | | | | | | | | |
|--|------------|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------|
| | | | SY2008-09 | SY2009-10 | SY2010-11 | SY2011-12 | SY2012-13 | SY2013-14 | SY2014-15 | SY2015-16 | SY2016-17 | SY2017-18 | |
| THOMAS S STONE ELEMENTARY | 1950 | Capacity (SRC) | 542 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 | 574 |
| | | Square Feet | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 | 64,324 |
| | | Enrollment | 648 | 611 | 629 | 684 | 732 | 794 | 749 | 740 | 746 | 654 | |
| THURGOOD MARSHALL MIDDLE Previously School No 06422 | 1962 | Capacity (SRC) | 965 | 965 | 956 | 956 | 956 | 956 | 956 | 956 | 956 | 956 | 923 |
| | | Square Feet | 120,192 | 120,192 | 120,192 | | | | | | | | |
| | | Enrollment | 736 | 837 | 781 | 755 | 723 | 706 | 600 | 545 | 577 | 598 | |
| TULIP GROVE ELEMENTARY | 1964 | Capacity (SRC) | 383 | 411 | 411 | 411 | 411 | 388 | 388 | 388 | 388 | 388 | |
| | | Square Feet | 42,275 | 42,275 | 42,275 | | | | | | | | |
| | | Enrollment | 260 | 289 | 314 | 307 | 418 | 439 | 384 | 385 | 347 | 323 | |
| UNIVERSITY PARK ELEMENTARY ADDITION | 1978 | Capacity (SRC) | 491 | 580 | 562 | 562 | 562 | 562 | 562 | 562 | 562 | 562 | |
| | | Square Feet | 56,264 | 56,264 | 56,264 | | | | | | | | |
| | | Enrollment | 548 | 557 | 643 | 661 | 639 | 614 | 572 | 569 | 555 | 574 | |
| VALLEY VIEW ELEMENTARY | 1968 | Capacity (SRC) | 550 | 538 | 538 | 538 | 538 | 538 | 538 | 538 | 538 | 538 | |
| | | Square Feet | 52,431 | 52,431 | 52,431 | | | | | | | | |
| | | Enrollment | 506 | 491 | 528 | 500 | 491 | 495 | 502 | 510 | 502 | 447 | |
| VANSVILLE ELEMENTARY | 2008 | Capacity (SRC) | 742 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | 784 | |
| | | Square Feet | 94,795 | 94,795 | 94,795 | | | | | | | | |
| | | Enrollment | 755 | 861 | 820 | 825 | 815 | 843 | 842 | 778 | 814 | 775 | |
| WALDON WOODS ELEMENTARY ADDITION | 1968 | Capacity (SRC) | 597 | 628 | 628 | 628 | 628 | 628 | 628 | 628 | 628 | 568 | |
| | | Square Feet | 56,829 | 56,829 | 56,829 | | | | | | | | |
| | | Enrollment | 606 | 642 | 627 | 577 | 583 | 575 | 579 | 608 | 641 | 689 | |
| WALKER MILL MIDDLE | 1970 | Capacity (SRC) | 816 | 816 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | |
| | | Square Feet | 129,348 | 129,348 | 129,348 | | | | | | | | |
| | | Enrollment | 605 | 707 | 759 | 686 | 695 | 749 | 743 | 742 | 797 | 734 | |
| WHITEHALL ELEMENTARY | 1967 | Capacity (SRC) | 365 | 365 | 411 | 411 | 411 | 388 | 388 | 388 | 388 | 388 | |
| | | Square Feet | 38,583 | 38,583 | 38,583 | | | | | | | | |
| | | Enrollment | 450 | 429 | 449 | 464 | 483 | 499 | 523 | 552 | 574 | 597 | |
| WILLIAM BEANES ELEMENTARY | 1972 | Capacity (SRC) | 595 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | 584 | |
| | | Square Feet | 56,175 | 56,175 | 56,175 | | | | | | | | |
| | | Enrollment | 477 | 476 | 396 | 387 | 436 | 441 | 446 | 471 | 553 | 470 | |
| WILLIAM PACA ELEMENTARY ADDITION | 1963 | Capacity (SRC) | 687 | 676 | 601 | 601 | 601 | 601 | 601 | 601 | 601 | 601 | |
| | | Square Feet | 54,868 | 54,868 | 54,868 | | | | | | | | |
| | | Enrollment | 359 | 461 | 446 | 499 | 438 | 410 | 414 | 547 | 565 | 598 | |
| WILLIAM W HALL ACADEMY | 2005 | Capacity (SRC) | 750 | 735 | 709 | 709 | 709 | 709 | 709 | 709 | 709 | 709 | |
| | | Square Feet | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | |
| | | Enrollment | 535 | 503 | 530 | 537 | 507 | 527 | 548 | 546 | 523 | 540 | |
| WILLIAM WIRT MIDDLE | 1964 | Capacity (SRC) | 816 | 816 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | 850 | |
| | | Square Feet | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | 106,318 | |
| | | Enrollment | 751 | 720 | 755 | 805 | 854 | 953 | 1,013 | 1,065 | 1,101 | 1,137 | |
| WOODMORE ELEMENTARY | 1964 | Capacity (SRC) | 584 | 576 | 576 | 576 | 576 | 576 | 576 | 576 | 576 | 576 | |
| | | Square Feet | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | 56,101 | |
| | | Enrollment | 514 | 477 | 427 | 414 | 412 | 385 | 402 | 360 | 436 | 447 | |
| WOODRIDGE ELEMENTARY | 1954 | Capacity (SRC) | 330 | 342 | 342 | 342 | 342 | 342 | 342 | 342 | 342 | 342 | |
| | | Square Feet | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | 31,687 | |
| | | Enrollment | 400 | 421 | 286 | 309 | 333 | 340 | 343 | 333 | 359 | 358 | |
| YORKTOWN ELEMENTARY | 1967 | Capacity (SRC) | 452 | 457 | 457 | 457 | 457 | 457 | 457 | 457 | 457 | 457 | |
| | | Square Feet | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | 47,855 | |
| | | Enrollment | 273 | 304 | 274 | 247 | 294 | 312 | 319 | 295 | 358 | 381 | |

THIS PAGE NOT USED

ACCOUNTING & FINANCIAL REPORTING OFFICE STAFF

Tanya Cook, MS – **Cash Accountant**
Dierra Fountain – **Cash Receipts Clerk**
Quenetta Lawrence, CPA, MS – **Senior Accountant**
Stephanie Deville-Eugene, MBA – **Fixed Assets and Lease Purchase Accountant**
Vacant – **Accounts Clerk**
Katrina Greene – **Student Activity Fund Support Specialist**
Allyson Johnson, MSA, MSIS – **Current Assets Accountant**
Angelina Lackey – **School Construction Accountant**
Rita Mack-Woods, CGFM – **Accounting Analyst III**
Jean Niu, CPA, CGFM – **Encumbrance and Special Projects Accountant**
Regina Payton, MSA, EA – **Special Revenue Accountant**
Deborah Smalls, MBA – **Business Operations Technician**

Peggy Harrison, CPA – **Assistant Controller**
Pamela Hay – **Assistant Controller**

FINANCIAL SERVICES DEPARTMENT

Robin Zirnhelt – **Secretary**
J. Michael Dougherty, Esq., CPA - **Director**

