

Comprehensive Annual Financial Report of the Board of Education and the Public Schools of Anne Arundel County

For the Fiscal Year Ended June 30, 2020





Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2020

Board of Education and the
Public Schools of Anne Arundel County

A Component Unit of Anne Arundel County, Maryland

Anne Arundel County Public Schools

2644 Riva Road, Annapolis, MD 21401

www.aacps.org

George Arlotto, Ed.D., *Superintendent of Schools*

Division of Financial Operations

Matthew Stanski, *Director of Financial Operations*

Krishna Bappanad, *Supervisor of Finance*

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BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Comprehensive Annual Financial Report
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September 30, 2020

To the Members of the Board of Education and Citizens of Anne Arundel County:

In compliance with the Public-School Laws of the State of Maryland, the Division of Financial Operations publishes the Comprehensive Annual Financial Report of the Board of Education of Anne Arundel County, which governs Anne Arundel County Public Schools (AACPS). Management is responsible for the financial information and representations contained in the financial statements and other sections of the annual report. In preparing the financial statements, the staff of the Division of Financial Operations makes estimates and judgments based on the best currently available information related to the effects of certain events and transactions.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the government's organizational chart, and a list of principal officials. The report of our independent public accountants, CliftonLarsonAllen LLP, appears at the beginning of the financial section of the report. Their audit of the basic financial statements was performed in accordance with auditing standards generally accepted in the United States of America. It included a review of the school system's budgetary and accounting controls.

Generally accepted accounting principles require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Anne Arundel County Public Schools' MD&A can be found immediately following the report of the independent auditors.

All funds of the Board of Education (the Board) are included in this Comprehensive Annual Financial Report. For financial reporting purposes, the Board has been defined as a component unit of the Anne Arundel County Government (the County). Therefore, the Board of Education is included in the Comprehensive Annual Financial Report of Anne Arundel County.

The Single Audit Act and *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)* govern the auditing of federal awards made to non-federal entities. Information related to this single audit, including the supplemental schedule of federal grant awards and independent auditors' reports on compliance and internal controls related to federal programs, will be issued in a separate report on or before December 31, 2020.

This report is distributed in a manner which makes the financial information available to all interested parties. Copies are furnished to members of the Board, the Superintendent and staff, appropriate officials of the Federal Government, State of Maryland, Anne Arundel County, and the county libraries. Copies are also furnished upon request to other school districts, individuals, and organizations. The report may be found on the school system's website: www.aacps.org/CAFR.

All matters relating to education and operations in Anne Arundel County Public Schools are governed and controlled by the Board, as provided by the Public-School Laws of Maryland. The Board has the authority to establish schools and to determine the geographical attendance areas for all schools.

AACPS is the fourth largest school system in Maryland with an enrollment of approximately 86,000 students. It operates 77 Elementary, 19 Middle and 13 High schools. In addition, it has responsibility for 20 *Alternative Educational Centers* that include Charter Schools and Evening High School Programs. Projections show that the student population will continue to grow and is expected to exceed 87,785 in 2021. Detailed information on enrollments, school buildings, cost per pupil, insurance in force, and other supplemental information is included in the statistical section of the report. This information is presented for purposes of supplemental analysis, and management believes the information is accurate and complete.

Twelve county public schools earned Maryland Green School designations from the Maryland Association for Environmental and Outdoor Education (MAEOE) for their exemplary work in environmental education, sustainability action and community engagement. With 80 schools and centers now with Maryland Green School status, more than 62 percent of AACPS facilities have completed the challenging process to earn the state's highest recognition of environmental literacy.

STAFF AND STUDENT ACHIEVEMENTS

Anne Arundel County Public Schools is one of the best school systems in Maryland, a state considered among the leaders in the nation in education.

AACPS' graduation rate for the Class of 2019 of 88.30 percent, which reflects the percentage of students who graduated within four years of starting high school, is less than one percentage point below that of a year ago and trails only Montgomery County among the state's five largest jurisdictions. The biggest gain from 2017-2018 to 2018-2019 came among special education students, where the graduation rate climbed 2.47 points.

The graduation rate of 87.72 percent for African American students, however, is 1.34 points higher than a year ago, and the rate for students who identify as two or more races rose by 1.29 points. The gap in graduation rate between African American and white students narrowed by 2.2 points compared to last year and is 4.8 points less than it was when the four-year cohort model was first reported by MSDE in 2011. The graduation rate for African American students climbed to its highest point in a decade and Anne Arundel County Public Schools' graduation rate for the Class of 2019 once again outpaced that across the state

AACPS students showed substantive gains in English assessments across all grade levels. The percentage of Anne Arundel County Public Schools students who reached the level designated as College and Career Ready (CCR) on their respective PARCC English Language Arts assessments rose more than 1.7 percentage points at all grade levels, according to data released by the Maryland State Department of Education (MSDE). The percentages rose 3.6 points in high school to 61.1 percent, 2.1 points in middle school to 48.4 percent, and 1.7 points in elementary school to 49.8 percent. At all levels, the percentage of students achieving a score of 4 or 5 – considered “proficient” by MSDE – exceeds the percentage for all students in Maryland.

Five elementary schools and two high schools saw double-digit gains in proficient test-takers. The largest gain at the middle school level was at Crofton Middle School, which saw a 7.5-point increase. Magothy River and Arundel middle schools each saw a 6.9-point gain.

Among student groups, African American students scoring proficient rose by 5.9 points in middle school Algebra I and 2.5 points in middle school English Language Arts. The biggest gain among schools in English Language Arts was at Corkran Middle School, which saw a 9-point increase among its African-American students, followed by Crofton Middle School (8.7 points), Marley Middle School (8.4 points), and Arundel Middle School (7.0 points).

The percentage of proficient multiracial students rose by 4.4 points in middle school English Language Arts, and the percentage of proficient Hispanic students rose by 2.8 points in the same subject.

Student Accomplishments:

- Four students were selected as semifinalists in the 2020 National Merit Scholarship competition. Broadneck, Glen Burnie, and Severna Park high schools had students on the prestigious list, which is comprised of about 16,000 student achievers nationwide. The local semifinalists were: David Donze, Broadneck High School; Anagh Astavans, Glen Burnie High School; and Allison Chang and Callista Fuhrmann, Severna Park High School.
- A Severna Park High School Senior was awarded a corporate-sponsored National Merit Scholarship. Allison Chang of Severna Park High School is the first county senior to be announced as a 2020 recipient of a National Merit Scholarship, one of approximately 1,000 talented students from across the country who won corporate-sponsored scholarships. The corporate-sponsored awards range from \$1,000 to \$10,000 annually for up to four years of undergraduate study or single-payment awards between \$2,500 and \$5,000.
- Monarch Academy Glen Burnie third-graders were busy little bees - and that's exactly what their newly-published book is titled. "The Busy Little Bee" - a research project in partnership with author Jane Kurtz and her nonprofit Open Hearts Big Dreams - was listed on Amazon in early October. The students began the project during the last school year while in second grade. Kurtz visited the school to discuss her life as an author. After growing up in Ethiopia, Kurtz became a literacy advocate and developed her nonprofit to provide the country's children with accessible reading materials in their own tongue, usually Amharic.

Staff Accomplishments:

- South Shore Elementary School third grade teacher Teresa Beilstein was named the 2019-2020 Maryland Teacher of the Year by the Maryland State Department of Education. State Superintendent Dr. Karen Salmon made the surprise announcement in front of a packed crowd at MSDE's annual awards banquet at Martin's West in Baltimore. Beilstein is the fourth AACPS teacher to win the state award. Beilstein represented teachers across Maryland in the National Teacher of the Year competition.
- Jodi Risse, Supervisor of Food and Nutrition Services for Anne Arundel County Public Schools, was presented with a national award for her leadership efforts to reduce instances of childhood hunger. Ms. Risse was named a 2019 Summer Meals Hero by the national anti-hunger campaign No Kid Hungry. Criteria for the award includes seeking innovative ways to make summer meals accessible and fun for children. Under Risse's leadership, AACPS is in its third year of operating a Farmer's Market at Brooklyn Park Middle School. Each Monday, Shlagel Farms sells fresh fruits and vegetables at the market and a host of agencies offer resources to those who attend. Anne Arundel County Public Schools operates 58 summer meals sites that offer free meals to children ages 2 to 18 throughout the county. The summer meals program also features a "mobile meals" component through which meals are transported to communities and given to children

Other Accomplishments:

- For the eighth consecutive year and tenth time overall, the National Procurement Institute has recognized Anne Arundel County Public Schools' Purchasing Office as one of the best in the United States. The 2019 Achievement of Excellence in Procurement Award once again puts AACPS' Purchasing Office in elite company. AACPS is one of just six agencies in Maryland and 26 school districts across the United States to be among the 2019 national awardees. The award recognizes organizations that demonstrate excellence by obtaining a high score based on standardized criteria including innovation, professionalism, productivity, e-procurement, and leadership attributes of the procurement organization.
- Park Elementary School received a \$10,000 donation. In celebration of its new store at Centre at Glen Burnie, Burlington Stores, Inc., through its partnership with AdoptAClassroom.org, presented a \$10,000 donation to Park Elementary School.
- Nearly 65 percent of Anne Arundel County Public Schools schools improved their star ratings in the latest report card. Seventy-three county schools – nearly 65 percent of those assessed under the Maryland Report Card five-star accountability system – increased their rating in the 2018-2019 school year, with 20 of those moving up two stars, according to data released by the Maryland State Department of Education. Overall, 62 percent of AACPS schools earned four or five stars, and 95 percent earned three or more stars. Anne Arundel County Public Schools has 23 five-star schools, compared to 5 a year ago. More than 20 percent of AACPS schools rated on the report card earned five stars, the highest percentage among Maryland's five largest school systems. The Report Card incorporates multiple indicators of school performance and calculates them into a final score to arrive at a rating of one to five stars. These indicators include academic achievement; academic growth; school quality, which includes attendance, climate, and access to a well-rounded curriculum; college and career readiness; and the progress of English Language Learners.
- Meade High School was awarded a \$113.7 million grant for renovation. The grant – announced by U.S. Sens. Ben Cardin and Chris Van Hollen; Rep. Dutch Ruppersberger; State Sen. Pam Beidle; and County Executive Stuart Pittman – is provided through the Department of Defense's Office of Economic Adjustment. It is part of a program designed to upgrade public schools located on military installations throughout the country.

FINANCIAL INFORMATION

The Board believes that all students have the right to educational opportunities that will permit them to realize their full potential as informed and productive citizens in a democratic society. Anne Arundel County Public Schools wants to provide the highest quality education in the State. Toward this end, we are committed to serving all students' individualized needs. Working with our many stakeholders to attain the singular goal in our Strategic Plan – to Elevate All Students and Eliminate All Gaps – will ensure that every one of our students graduate from our schools endowed with basic and advanced skills that will allow them to enter higher education or the workforce.

All children should have the opportunity for a quality education conducted in a caring and disciplined environment and accomplished at a cost in keeping with the best principles of financial management and responsibility to taxpayers. The cost of public education in Maryland is financed primarily by the County and State of Maryland. Local Boards of Education in Maryland have no tax levying or borrowing authority and are required to maintain accounting records in a uniform format.

Management maintains a system of budgetary and accounting controls designed to ensure the reporting of reliable financial information. The system is designed to provide reasonable assurance that assets are safeguarded, and transactions are recorded and executed with Management's authorization. Internal control systems are subject to inherent limitations because of the need to balance costs against the benefits produced. Management believes that the existing system of budgetary and accounting controls provides reasonable assurance that errors or irregularities that could be material to the financial statements are prevented or would be detected within a timely period.

The Board utilizes a detailed line item budget which is prepared according to the guidelines and requirements set forth in the Public-School Laws of Maryland, the Bylaws of the State Board of Education, and the State Financial Reporting Manual. The operating and capital budgets are deliberated by the Board through a series of public hearings and forwarded to the County Executive and County Council for their consideration as the funding authority. Under state law, the County government sets the appropriation levels by major categories and projects for the Board. The Board may transfer funds among major categories or projects with approval of the County government. The Board has the authority to transfer funds within the major categories.

The Board is provided a monthly financial update for the General Fund, and annual budget information and financial statements are available to officials, staff, and the public on the website. Interim financial statements are prepared for the Capital Projects Fund and are distributed to the Board, County officials, and school system administrators. The statements for the Capital Projects Fund include the appropriation balances remaining to be spent by project, category, and/or object of expenditure. Financial reports and/or statements prepared as often as required for the Food Service Fund, grant programs, and other funds are distributed to management and the various funding agencies.

Administrators and school principals have daily information available showing the status of the expenditure accounts for which they are responsible. This information includes a detail of transactions and a summary of the balances to be spent from the appropriations allocated for goods and services among the programs so managed. The General Fund and Capital Projects Fund also have a test for the availability of a funding source in the accounting system which precludes any requisition for services, equipment, or supplies and materials from becoming an encumbrance if the account or group of accounts would be over-obligated.

MISSION, VISION, AND GOALS

It is the mission of our school system to educate all of our students to be well-prepared for college and the workforce and to empower them to create a better quality of life for themselves, their communities, and the next generation. Our goal is to ensure that every student meets or exceeds standards as achievement gaps are eliminated. While our students are enrolled in our schools, we believe it is our responsibility to also instill in them the values of leadership, innovation, compassion, social responsibility, and environmental stewardship.

In order for us to achieve our goal, we believe strongly that we must establish and maintain caring and supportive educational environments that allow every student to reach his or her full potential. We take seriously our obligation to Anne Arundel County taxpayers to expend the resources they provide us in a cost-efficient and fiscally prudent manner. This effort requires the work not only of AACPS employees, parents, and students, but of every resident of our county.

LOCAL ECONOMY, FINANCIAL CONDITIONS, AND PLANNING

Maryland is currently ranked 37th in the United States for its economic outlook. The State's individual income tax revenue grew marginally by 1.5% from \$2.193 billion in fiscal year 2019 to \$2.226 billion in fiscal year 2020 and other tax revenue grew from \$3.42 million in fiscal year 2019 to \$3.537 in fiscal year 2020.

Maryland's economy was growing at a steady pace until March 2020, the beginning of the COVID19 pandemic. As a result of the pandemic, the unemployment rate increased from 3.3% in February 2020 to 8.3% in June 2020. Despite job losses and business restrictions due to the COVID 19 pandemic, Maryland State Government finished its most recent budget in the black. It took in less money in taxes than planned before the pandemic. However, tax revenues still came in above the amount collected last year.

In May, state officials predicted a dire scenario, with the state losing about \$1 billion in revenue in 2020 alone, as people lost work and cut spending. In the end, funds coming into the General Fund dropped by \$102.6 million, about ½ percent less than the pre pandemic period.

The State's general fund income for the year was \$18.6 billion, primarily from personal income taxes, corporate taxes, and sales tax. That is 2.4 % more than the previous fiscal year. The General Fund ended with a fund balance of \$585.6 million.

The State has made \$413 million in cuts to the fiscal 2021 budget. The state has lobbied Congress for \$500 billion more to the state governments to shore up state budgets. Congress has yet to act on it.

The State financial situation was likely helped by other factors, including expanding unemployment benefits, stimulus checks from the federal government sent to residents, and loans and grants extended to businesses. The State is collecting sales tax from more on-line companies and sellers because of new laws and court decisions, with much of it dedicated to public education. The pandemic-fueled increases in on-line spending helped offset the decline in in-store spending by consumers. Still, sales tax collection was 6.4% less than expected and down 3.7% from last year.

Anne Arundel County is fortunate to have a balanced economy enabling the county to remain relatively steady during national economic fluctuations. The County's diverse economic base ranges from a strong government sector supported by the presence of Fort George G. Meade and the National Security Agency, a stable tourism sector, and home to one of the State's most important economic engines, Baltimore/Washington International Thurgood Marshall Airport.

The Board's major funding sources are Anne Arundel County and the State of Maryland. Funding requests must balance the needs of the school system with the fiscal demands placed by other constituents on the State of Maryland and Anne Arundel County. Increases in federal, state and local revenues resulted in the approval of a \$1.271 billion operating budget for fiscal year 2020. State aid formulas were fully funded, and County funds exceeded the maintenance of effort amounts and totaled \$733 million.

The Board continues to examine ways to reduce costs and still maintain a higher level of service to our students and citizens. For example, the Board employees continued to work four extended days for eight weeks this summer so that buildings could be closed on Fridays to save energy and transportation costs.

The County continues to anticipate future growth in enrollment as new residents move into the area because of new home construction and an increase in the immigrant population. This growth should boost some revenue sources but, coupled with the economic constraints noted above, will challenge the Board and management to examine ways to reduce costs while still providing a higher level of service to our students and citizens.

GFOA AND ASBO CERTIFICATES

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the Anne Arundel County Board of Education for the fiscal year ended June 30, 2019. The award is shown on page 12 of this report. For thirty-eight (38) consecutive years, the Anne Arundel County Board of Education has received the GFOA Certificate of Achievement for Excellence in Financial Reporting.

The Anne Arundel County Public Schools also received the Association of School Business Officials (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 2019. The award is shown on page 13 of this report. For thirty-nine (39) consecutive years, the Anne Arundel County Board of Education has received the ASBO Certificate of Excellence in Financial Reporting. We believe our current report continues to conform to the requirements of these programs, and we are submitting it to GFOA and ASBO to determine its continuing eligibility for the certificates.

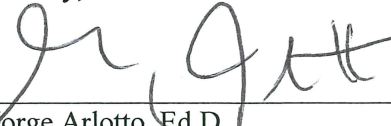
ACKNOWLEDGMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Division of Financial Operations, the Internal Auditing Office, and others. We would like to express appreciation to all those who assisted in the closing of the school system's financial records and the preparation of this report. Also, we would like to express our appreciation to other departments and individuals who assisted in the preparation of this report.

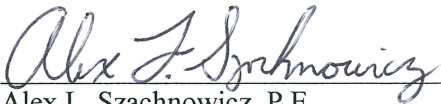
CONCLUSION

Should you have any questions about the financial details, needs, or plans for Anne Arundel County Public Schools, please do not hesitate to call or write the Division of Financial Operations.

Sincerely,



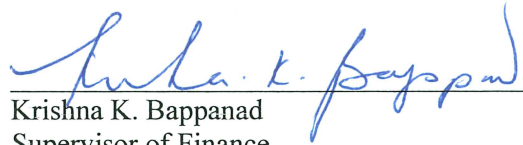
George Arlotto, Ed.D.
Superintendent of Schools
Secretary-Treasurer of the Board of Education



Alex L. Szachnowicz, P.E.
Chief Operating Officer

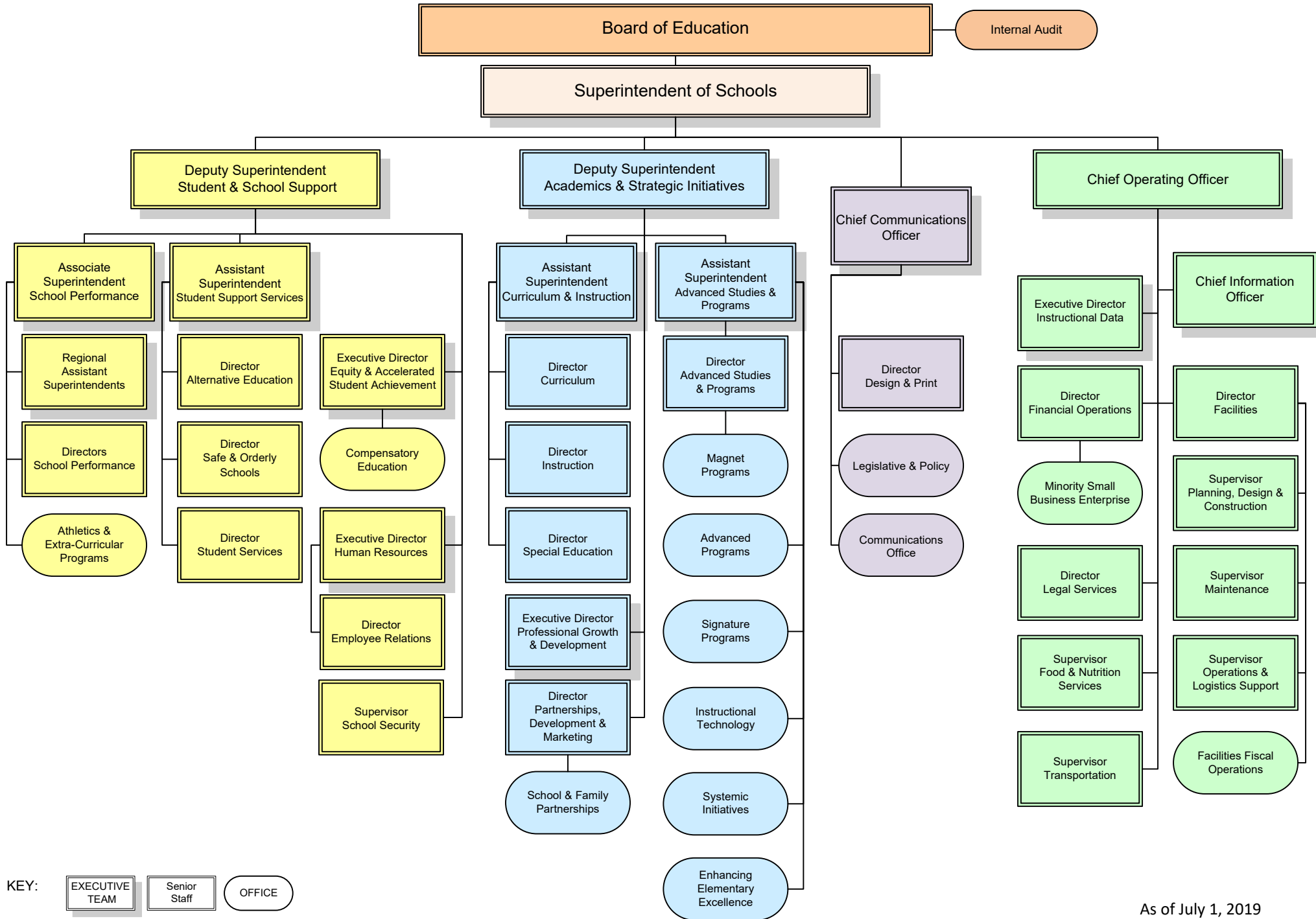


Matthew Stanski
Director of Financial Operations



Krishna K. Bappanad
Supervisor of Finance

Anne Arundel County Public Schools



**BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
PRINCIPAL OFFICIALS**

BOARD MEMBERS

<u>NAME</u>	<u>TERM EXPIRES</u>
Michelle Corkadel, President	2024
Melissa Ellis, Vice President	2024
Candace C.W. Antwine	2024
Terry Gilleland	2020
Eric Grannon	2020
Julie Hummer	2020
Robert C. Leib	2020
Dana Schallheim	2024
Rida Alvi, Student	2020

SUPERINTENDENT’S EXECUTIVE TEAM

George Arlotto, Ed.D.
Superintendent of Schools

- Monique Jackson, NBCT Deputy Superintendent, Student & School Support
- Maureen McMahon, Ph.D. Deputy Superintendent, Academics & Strategic Initiatives
- Alex L. Szachnowicz, P.E. Chief Operating Officer
- Bob Mosier Chief Communications Officer
- Greg Barlow Chief Information Officer
- Dawn Lucarelli, Ph.D. Associate Superintendent for School Performance
- Mary Tillar Assistant Superintendent for Advanced Studies & Programs
- Michele Batten Assistant Superintendent for Curriculum & Instruction
- Sally Egan Assistant Superintendent for Student Support Services
- Jolyn Davis Regional Assistant Superintendent (Annapolis)
- Monique Davis, Ed.D. Regional Assistant Superintendent (Meade)
- Bill Goodman Regional Assistant Superintendent (Chesapeake & North County)
- Daryl Kennedy, Ph.D. Regional Assistant Superintendent (Broadneck & Southern)
- Lisa Leitholf Regional Assistant Superintendent (Northeast & Old Mill)
- Janine Robinson Regional Assistant Superintendent (Glen Burnie & Severna Park)
- Chris Truffer Regional Assistant Superintendent (Arundel, Crofton, South River)
- Jessica Cuches, Esq. Executive Director of Human Resources
- Jason Dykstra Executive Director of the Instructional Data Division
- Helen Mateosky Executive Director of Professional Growth & Development
- Maisha Gillins, Ph.D. Executive Director of Equity and Accelerated Student Achievement

NOTICE

**Certain pages of this report have been left blank
intentionally. These pages are identified by
asterisks as shown on this page.**



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Board of Education & the Public Schools
of Anne Arundel County
Maryland**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Anne Arundel County Public Schools

**for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2019.**

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.



A handwritten signature in black ink, reading 'Claire Hertz'.

Claire Hertz, SFO
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



INDEPENDENT AUDITORS' REPORT

Members of the Board
of Education of Anne Arundel County
Annapolis, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Board of Education of Anne Arundel County (the Board), a component unit of Anne Arundel County, Maryland, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the Board's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Board's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Board's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Board as of June 30, 2020, and the respective changes in financial position, where applicable, cash flows and the general fund budgetary comparison schedule thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management discussion and analysis on pages 17 - 30, the schedule of changes in Board's total OPEB liability and related ratios on page 71, the schedule of the Board's proportionate share of the net pension liability on page 72, the schedule of Board contributions on page 73 and the notes to the required supplementary information on page 74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Board's basic financial statements. The combining fund statements and schedules and schedules of revenues, expenditures and changes in fund balance as listed in the accompanying table of contents, collectively referred to as supplementary information, and the introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Members of the Board
of Education of Anne Arundel County

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2020, on our consideration of the Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Board's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Baltimore, Maryland
September 30, 2020

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

This section of the Board of Education of Anne Arundel County's (the Board) annual financial report presents management's discussion and analysis of the Board's financial activities during the fiscal year ended June 30, 2020.

FINANCIAL HIGHLIGHTS

- The liabilities and deferred inflows of financial resources exceeded assets and deferred outflows of resources at the close of the fiscal year ended June 30, 2020, resulting in a negative net position of \$1,120,833,310. The primary reason for this negative net position is the Post Employment Health Care Plan (OPEB) liability of \$1,859,904,000 in fiscal year 2020.
- Capital assets increased due to spending on several major construction projects, such as the new Crofton High School, High Point Elementary, Arnold Elementary, Manor View Elementary, Jessup Elementary, maintenance and renovation projects, and other capital improvements, all in excess of \$10 million each.
- There was a decrease in the OPEB liability of \$103,294,000 from the OPEB liability of \$1,963,198,000 in fiscal year 2019 to \$1,859,904,000 in fiscal year 2020 due to changes in assumptions in calculating the OPEB liability. The Maryland Pension liability increased by \$1,773,465 from \$62,470,154 in fiscal year 2019 to \$64,243,619 in fiscal year 2020 due to adverse investment performance.
- At the close of the current fiscal year, the Board's General Fund reported a total fund balance of \$73,031,222. Of this amount, \$13,000,000 has been appropriated in fiscal year 2021, \$18,630,626 is restricted for specific uses by outside parties, and \$37,313,035 is encumbered for specific purchases.
- The unassigned fund balance in the General Fund stood at \$2,472,440. This amount may be used to meet the Board's ongoing obligation to the citizens and children of Anne Arundel County.
- At the end of the current fiscal year, the Special Revenue (Food Services) Fund had a fund balance of \$5,009,549 which will be used to support the Board's food service program.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Board's basic financial statements. The Board's basic financial statements consist of: (1) government-wide financial statements, (2) fund financial statements, (3) budgetary comparison statement - General Fund, and (4) Notes to the Basic Financial Statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Board's finances, in a manner similar to a private-sector business. The Statement of Net Position presents information on all of the Board's assets, deferred outflows of financial resources, liabilities, and deferred inflows of financial resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Board is improving or deteriorating.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

The Statement of Activities presents information showing how the Board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave).

All of the Board's basic services are included in the government-wide statements. These statements reflect, in total, the results of the governmental funds (i.e. General Fund, Capital Projects Fund, Food Services Fund, and Other Governmental Funds) and the Internal Service Fund (i.e., Self-Insurance Fund). Expenses are shown by function (State Budget Category). Revenues are shown as charges for services, operating grants and contributions, capital grants and contributions, or general revenue. This breakdown shows the amount of general county revenue and unrestricted federal and state revenue that supports the Board's mission. The government-wide financial statements can be found on pages 32-33 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Board, like other governmental units, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Board can be divided into three categories: Governmental Funds, Proprietary Funds, and Fiduciary Funds.

Governmental Funds - Governmental funds are used to account for essentially the same functions as those reported in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a Board's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Board's near-term decisions. The Governmental Funds Balance Sheets and the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balance provide a reconciliation to facilitate this comparison between governmental funds and government-wide financial statements.

The Board maintains seven individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheets and in the Governmental Funds Statements of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, Capital Projects Fund, Special Revenue (Food Services) Fund, and non-major Governmental Funds. The basic Governmental Fund financial statements can be found on pages 35-37 of this report.

Proprietary Funds - Proprietary funds provide the same type of information as the government-wide financial statements. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Board's various functions. The Board uses an internal service fund to account for the cost of medical, dental, vision, disability, and life insurance benefits provided to employees and retirees. The basic Proprietary fund financial statements can be found on pages 39-41 of this report.

Fiduciary Funds - Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary Funds are not included in the government-wide financial statements because the resources of those funds are not available to support the Board's own programs. The basic Fiduciary Funds financial statements can be found on pages 42-43 of this report.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Budgetary Comparison Statement

The budgetary comparison statement as presented on page 38 shows the original appropriated budget, the final adopted budget including transfers, and supplemental appropriations as approved by the County. Differences between the legally prescribed reporting requirements and generally accepted accounting principles (GAAP) in the United States of America are set forth in Note 2 of the Notes to the Basic Financial Statements on page 51.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Basic Financial Statements can be found on pages 44-69 of this report.

Required Supplementary Information

The financial statements also contain required supplementary information, in addition to the basic financial statements themselves, containing a schedule of funding progress for other post-employment benefit plans. This includes the schedule of changes in the Board's total OPEB liability and related ratios on page 71. In addition, tables related to the Board's proportionate share of pension liability and schedule of Board contributions are shown on pages 72-73 of this report.

Notes to the Required Supplementary Information

The Notes to the Required Supplemental Information show the actuarial assumptions related to the Maryland State Retirement Plan are shown on page 74 of this report.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

The schedule below presents a comparison of Net Position for the Board's governmental activities:

Table 1: Comparative Statement of Net Position

	2020	2019
Cash and Cash Equivalents	\$ 217,790,911	\$ 198,377,402
Restricted Cash	6,066,548	5,967,896
Due from Other Governments	47,398,261	54,635,805
Prepaid Expenses	6,164,867	-
Other Assets	27,022,053	22,426,054
Capital Assets Not Being Depreciated	314,787,875	380,723,734
Capital Assets Being Depreciated Net of Accumulated Depreciation	1,159,801,536	1,001,159,923
Total Assets	1,779,032,051	1,663,290,814
Deferred Outflows of Resources Related to Pensions and OPEB	152,311,951	162,360,121
Accrual Salaries and Payroll Taxes	113,738,356	101,802,936
Accounts Payable and Unpaid Claims	50,972,341	56,262,894
Retainage Payable	14,153,804	15,521,082
Long-Term Liabilities	1,986,978,152	2,080,225,157
Other Liabilities	17,108,666	11,872,654
Total Liabilities	2,182,951,319	2,265,684,723
Deferred inflows of Resources Related to Pensions and OPEB	869,225,993	757,349,338
Net Investment in Capital Assets	1,460,435,607	1,366,362,575
Restricted for Food Services	1,115,848	562,391
Restricted for Equipment Leases	6,066,548	5,967,896
Restricted for Special Education	12,564,078	14,041,596
Unrestricted Deficit	(2,601,015,391)	(2,584,317,584)
Total Net Position	\$ (1,120,833,310)	\$ (1,197,383,126)

As noted earlier, net position may serve as a useful indicator of the Board's financial position. Liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources resulting in net deficit of \$1,120,833,310. By far, the largest portion of the Board's net deficit is the result of the OPEB obligation of the Board. Most of the assets reflects its investment in capital assets (e.g., land, buildings, software, furniture, and equipment), less accumulated depreciation and retainage payable related to capital assets and any related outstanding capital leases used to acquire those

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

assets. The Board uses these assets to provide educational and other related services; consequently, these assets are not available for future spending.

The long-term liabilities represent the estimated amount due for unfunded OPEB liability (GASB 75), pension liability (GASB 68), compensated absences (annual and sick leave), and capital leases in periods beyond fiscal year 2020.

There were no new GASB pronouncements effective for the fiscal year 2020 that impacted on the Financial Statements of the Board.

Statement of Activities

The following schedule compares the changes in governmental activities net position from fiscal year 2019 to 2020.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Table 2: Changes in Net Position

	<u>2020</u>	<u>2019</u>
Revenues:		
Program Revenues:		
Charges for Services	\$ 9,800,091	\$ 14,689,927
Operating Grants and Contributions	192,752,578	184,203,084
Capital Grants and Contributions	183,266,366	240,256,203
General Revenues:		
Federal Unrestricted	3,032,390	3,190,324
State Unrestricted	333,156,818	311,476,730
County Unrestricted	752,689,191	708,046,427
Investment Income	2,861,907	3,467,512
Miscellaneous	4,035,221	3,519,252
Total Revenues	<u>\$ 1,481,594,562</u>	<u>\$ 1,468,849,459</u>
Expenses:		
Administration	\$ 46,609,582	\$ 43,668,970
Mid-Level Administration	105,821,397	107,113,849
Instruction	718,710,565	705,828,180
Special Education	198,194,133	200,597,867
Pupil Services	13,232,199	12,371,728
Student Health	7,595,181	9,522,492
Transportation	66,557,116	65,196,129
Maintenance and Operations	163,798,418	205,186,322
Food Services	82,558,911	32,294,909
Other	1,967,244	2,083,174
Total Expenses	<u>\$ 1,405,044,746</u>	<u>\$ 1,383,863,620</u>
Change in Net Position	76,549,816	84,985,839
Net Position - July 1	<u>(1,197,383,126)</u>	<u>(1,282,368,965)</u>
Net Position - June 30	<u>\$ (1,120,833,310)</u>	<u>\$ (1,197,383,126)</u>

County and State funding continue to provide a substantial portion of the revenues. In fiscal year 2020, the County funding totaled \$752,689,191 of unrestricted revenues and \$123,450,875 of construction funds. Total County funding was 59.1% and 61.9% of total revenues in fiscal year 2020 and 2019, respectively. In fiscal year 2020, the State provided \$333,156,818 for unrestricted operating funds and \$186,448,155 for construction and grants for restricted programs. State sources comprised 35.1% and 31.8% of total revenues in fiscal years 2020 and 2019, respectively.

Operating grants for instructional and special needs of students continue to be available because of the aggressive grant application strategy undertaken by the Board. The total fiscal year 2020 expenditures and encumbrances (budget basis) for grants was \$48,811,484, a decrease of \$1,294,870 from fiscal year 2019.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

FINANCIAL ANALYSIS OF FUND FINANCIAL STATEMENTS (GOVERNMENTAL FUNDS)

As noted earlier, the Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the Board's governmental funds is to provide information on near-term inflows, outflows, and fund balances. Such information is useful in assessing the Board's resources available for spending at the end of the fiscal year. The governmental funds include the General Fund, the Food Services Fund, the Capital Projects Fund, and several smaller special revenue funds. The Self Insurance Fund is an internal service fund utilizing Board, employee, and retiree health insurance contributions to pay for health care costs.

General Fund

Anne Arundel County increased their funding of the Board's operating budget from fiscal year 2019 to 2020 by \$44,642,764. The increase is due to funding that exceeded maintenance of effort and increases in enrollment. The State of Maryland funding increased by \$33,928,466. Federal funding decreased by \$3,574,161, which reflects a decrease in grant revenue. Investment income went down by \$590,737 due to the prevailing low interest rate environment.

The total expenditures for fiscal year 2020 increased by \$69,861,556 as compared to fiscal year 2019. When comparing expenditures in fiscal year 2020 to 2019, some substantial fluctuations are noted. Instructional salaries and wages went up by \$36,729,405 due to salary enhancements and increase in FTE. Fixed charges increased by \$10,759,624 due to higher health insurance costs and \$2.8 million on FICA charges on salary enhancements. Special education expenditures went up by \$5,613,718 due to non-public tuition cost increases. Other instruction costs went up by \$5,490,507 at the school level due to informational technology upgrades. Both Operation of plant went up by \$5,223,553 and Maintenance of plant went up by \$3,671,820 due to purchase of new equipment. Administration expenses increased by \$3,814,526 due to Informational Technology upgrades at the Central Office. Mid-level administration expenses went up by \$3,197,362 due to salary enhancements to professional and support staff. The remaining \$3,486,399 of the increase can be attributed to other expense categories. The increases were offset by savings due to premature closing of the schools in March due to COVID-19. Textbooks and instructional supplies costs that decreased by \$3,576,064, Pupil transportation went down by \$2,573,219, Student Health Services went down by \$1,927,311 and community Services went down by \$48,764.

Special Revenue (Food Services) Fund

The table that follows provides a summary of the revenues and expenditures for the Special Revenue (Food Service) Fund for fiscal years 2020 and 2019. The total revenues for the fiscal year ended June 30, 2020, were \$27,786,499. Related expenditures were \$31,252,345. There were operating transfers in of \$483,200 to Food Services Fund resulting in a net decrease in fund balance of \$2,982,646. This resulted in a fund balance of \$5,009,549 on June 30, 2020. Federal regulations provide for the maintaining of a fund balance equal to an amount not to exceed three months of expenditures on a budget basis so that funds are available to pay bills promptly and to handle emergency situations. The Food Services Fund balance complies with this limit.

During fiscal year 2020, there was no increase in the price of student breakfast and lunch. The number of lunches and breakfasts served, and the total revenue decreased to \$27,786,499 when compared to \$32,184,298 in fiscal year 2019. The decrease in revenue is primarily attributable to closing of schools starting March 2020 due to COVID-19. The 1.7% reduction in Federal revenue of \$326,031 is the result of the decrease in number of free and reduced priced meals served to eligible students due to school closures. Percent increase (decrease) in revenues and expenditures over the previous year is shown in the following tabulations:

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Table 3: Food Services

<u>Revenue</u>	<u>2020</u>	<u>2019</u>	Percent Increase (Decrease) from Previous Year
Sale of Food:			
Lunches	\$ 5,322,708	\$ 7,940,256	-33.0%
A la Carte	2,113,607	3,483,145	-39.3%
Breakfast & Summer Programs	<u>213,967</u>	<u>325,478</u>	-34.3%
Total Food Sales	<u>7,650,282</u>	<u>11,748,879</u>	-34.9%
State of Maryland Subsidies	1,191,611	1,133,929	5.1%
United States Government Subsidies	18,792,180	19,118,211	-1.7%
Investment Interest Earned	89,845	104,724	-14.2%
Other Revenues	<u>62,581</u>	<u>78,555</u>	-20.3%
Total Revenues	<u>\$ 27,786,499</u>	<u>\$ 32,184,298</u>	-13.7%
 <u>Expenditure</u>			
Cost of Food Sold	\$ 12,258,250	\$ 14,071,344	-12.9%
Salaries and Wages	9,864,485	8,547,161	15.4%
Contracted Services	1,775,781	1,286,603	38.0%
Supplies and Materials	996,952	999,339	-0.2%
Other Charges	6,204,196	6,147,247	0.9%
Equipment	<u>152,681</u>	<u>408,603</u>	-62.6%
Total Expenditures	<u>\$ 31,252,345</u>	<u>\$ 31,460,297</u>	-0.7%
Other Financing Sources	483,200	-	
Change in Net Position	<u>(2,982,646)</u>	<u>724,001</u>	
Net Position - July 1	<u>7,992,195</u>	<u>7,268,194</u>	
Net Position - June 30	<u>\$ 5,009,549</u>	<u>\$ 7,992,195</u>	

Capital Projects Fund

Revenues for new construction and renovation of facilities through the Capital Budget decreased overall by \$56,989,826, from \$240,256,901 in fiscal year 2019 to \$183,267,075 in fiscal year 2020 primarily due to completion of the additions slated for many schools and Crofton High School. The state funding increased by \$18,626,918 from \$37,268,553 in 2019 to \$55,895,471 in 2020. The county funding decreased by \$77,697,336. The Board undertook five large-scale school construction/modification projects that individually exceeded the \$10 million threshold.

Self-Insurance Fund

The Board maintains this Internal Service Fund to account for employee medical, dental, vision, disability, and life insurance. The Board has a self-insured medical, prescription drug, dental, and vision program with CareFirst. The Federal Government, through the Medicare Program, provided the Board with subsidies to cover a portion of the cost of prescription drugs for eligible retirees and provided rebates for the costs of health care for early retirees. These Federal sources totaled \$550,942 in fiscal year 2020. Board

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management’s Discussion and Analysis

contributions to the Self-Insurance Fund increased by \$3,602,412 (2.4%) for fiscal year 2020 resulting in an operating income of \$10,571,002.

The Board’s health care insurance claims and expenses were \$180,204,524, a decrease of \$2,939,503 when compared to \$183,144,027 for fiscal year 2019. The premiums had no increases in fiscal year 2020 when compared to fiscal year 2019.

The table below provides a comparative presentation of this fund’s revenues and expenses for fiscal years 2019 and 2020.

Table 4: Health Insurance Fund

<u>Revenue Source</u>	<u>2020</u>	<u>2019</u>	Percent Increase (Decrease) from Previous Year
Board Contributions	\$ 151,090,785	\$ 147,488,373	2.4%
Participants Contributions	39,985,785	36,095,519	10.8%
Federal Medicare Subsidy	550,942	895,563	-38.5%
Total Operating Revenue	<u>191,627,512</u>	<u>184,479,455</u>	3.9%
 <u>Operating Expenses</u>			
Insurance Claims and Expenses	180,204,524	183,144,027	-1.6%
Other	851,986	621,552	37.1%
Total Operating Expenses	<u>181,056,510</u>	<u>183,765,579</u>	-1.5%
Operating Income	10,571,002	713,876	1380.8%
Interest Income	3,895	3,836	1.5%
Changes in Net Position	<u>\$ 10,574,897</u>	<u>\$ 717,712</u>	1373.4%

ANALYSIS OF BUDGETARY BASIS STATEMENTS

General Fund (Operating Budget)

The total revenues for the fiscal year ended June 30, 2020, for the General Fund, on a non-GAAP, Budgetary basis, were \$1,186,952,697. Related expenditures were \$1,191,041,516. The Board realized a favorable liquidation of prior year encumbrances of \$3,936,110. This activity, combined with a fund balance from the prior year of \$15,554,552, resulted in a budgetary fund balance of \$15,401,843.

The increase in the General Fund operating budget revenue from the original approved budget to the final budget was \$13,078,700. Of this, Federal grant revenues decreased by \$316,300 and State grant revenues increased by \$4,489,300. The Local contribution increased by \$8,905,700. The Board budgeted to use \$13,000,000 of prior year unrestricted fund balance.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Expenditures realized were under the final approved budget by \$56,803,884, of which \$42,207,567 is in the Fixed Charges category. Most of this balance is related to the State Board Opinion No. 14-16 requiring full budgeting of all self-insured revenues and expenditures; however, since the Internal Service Fund is not a component of the General Fund, these expenditures will never be recognized in the General Fund statements. Most of the budget savings were realized due to premature closing of schools in March 2020 due to COVID 19. Savings in Instructional Salaries and Wages of \$3,417,544 is due to salary turnover where retirees were replaced with less experienced teachers. Approximately \$2,728,966 in savings was realized in the Special Education category due to lower than anticipated costs due to COVID 19 school closure. Pupil Transportation had a \$2,085,718 surplus due to lower fuel costs on account of school closures starting March 2020. Operation of the Plant came in at \$1,650,987 due to premature closure of schools and Administration costs were less by \$1,254,862 due to lower salary costs. Savings of \$1,182,948 in Textbooks and Instruction Supplies was due to a lower than anticipated adoption rate of textbooks. Mid-Level Administration costs were less by \$1,013,101 due to lower salary costs. The remaining \$1,262,191 is a result of funding not being used across all categories, representing less than .101 % of the approved final budget.

The following table provides the budgetary results for fiscal year 2020.

Table 5: Budget Tables

	Budgeted Amounts		
	Original	Final	Actual
Revenues:			
Anne Arundel County	\$ 733,315,800	\$ 733,315,800	\$ 733,315,800
State of Maryland	395,851,700	400,341,000	398,503,332
United States Government	46,644,200	46,327,900	42,666,867
Other Sources:			
Investment Interest Earned	150,000	1,491,546	2,771,353
Other	45,805,000	53,369,154	9,695,345
Total Revenues	\$1,221,766,700	\$ 1,234,845,400	\$1,186,952,697
Expenditures and Encumbrances:			
Current:			
Administration	38,339,200	38,073,200	36,818,338
Mid-Level Administration	73,827,600	73,404,400	72,391,299
Instructional Salaries and Wages	455,566,500	448,534,800	445,117,256
Textbooks and Instructional Supplies	28,860,600	42,786,700	41,603,752
Other Instructional Costs	20,031,700	29,149,400	28,773,199
Special Education	151,538,100	150,936,300	148,207,334
Pupil Services	10,387,200	10,234,700	9,763,932
Food Services	483,200	483,200	483,200
Health Services	-	100,000	80,470
Pupil Transportation	64,161,800	59,101,800	57,016,082
Operation of Plant	77,376,400	83,179,200	81,528,213
Maintenance of Plant	19,102,100	22,135,600	22,072,401
Fixed Charges	290,584,500	283,908,300	241,700,733
Community Services	675,800	562,800	503,640
Capital Outlay	3,832,000	5,255,000	4,981,667
Total Expenditures and Encumbrances	\$1,234,766,700	\$ 1,247,845,400	\$1,191,041,516

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

CAPITAL ASSETS AND CAPITAL PROJECTS

The Board's investment in capital assets net of accumulated depreciation as of June 30, 2020, was \$1,474,589,411. This investment in capital assets includes land and site improvements, buildings and additions, computer hardware and software, furniture and equipment, as well as construction in progress and computer software development intangibles in progress. Several school improvement projects for a total of \$202,612,797 were completed and put into service in 2020. Construction in progress in fiscal year 2020 decreased to \$246,441,615 when compared to \$309,186,361 in fiscal year 2019 due to completion of several school projects. Additional information on the Board's capital assets can be found in Note 7 on pages 55 - 56 of this report.

Table 6: Capital Assets (Net of Depreciation)

	<u>2020</u>	<u>2019</u>
Land and Site Improvements	\$ 68,346,260	\$ 68,346,260
Buildings and Additions	1,128,407,942	974,083,906
Furniture and Equipment	23,628,401	21,634,705
Computer Software	7,765,193	5,441,312
Construction in Progress	246,441,615	309,186,361
Computer Software in Progress	-	3,191,113
Total	<u>\$ 1,474,589,411</u>	<u>\$ 1,381,883,657</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Revenues of the Capital Projects Fund and expenditures related to major and all other projects are shown in the following table:

Table 7: Capital Projects Revenues and Expenditures

<u>Revenue Source</u>	<u>2020</u>	<u>Percent of Total</u>	<u>2019</u>	<u>Percent of Total</u>
Anne Arundel County	\$ 123,450,875	67.2%	\$ 201,148,211	83.6%
State of Maryland	55,895,471	30.6%	37,268,553	15.6%
United States Government	3,512,571	2.0%	1,676,633	0.7%
Investment Interest Earned	709	0.0%	698	0.0%
Other Income	407,449	0.2%	162,806	0.1%
Total Revenue	\$ 183,267,075	100.0%	\$ 238,580,268	100.0%
Expenditures				
Crofton High School	\$ 31,885,689	18.2%	\$ 55,653,880	23.2%
Richard Henry Lee Elementary	20,739,893	11.8%	8,799,125	3.7%
Renovation of Building Systems	20,481,625	11.7%	-	0.0%
Edgewater Elementary	15,639,365	8.9%	16,768,485	7.0%
Tyler Heights Elementary	14,926,746	8.5%	12,742,977	5.3%
Additions	9,325,210	5.3%	4,878,829	2.0%
Jessup Elementary	6,321,410	3.6%	24,167,845	10.1%
Health & Safety	-	0.0%	1,415,303	0.6%
Security Related Upgrades	5,410,280	3.1%	2,458,827	1.0%
George Cromwell Elementary	5,356,542	3.1%	13,636,162	5.7%
Maintenance Backlog	5,248,541	3.0%	5,325,406	2.2%
High Point Elementary	5,051,882	2.9%	11,849,592	4.9%
Open Space Classrooms Enclosure	4,805,190	2.7%	6,248,257	2.6%
Old Mill West High School	4,164,530	2.4%	-	0.0%
Athletic Stadiums	4,144,393	2.4%	2,461,557	1.0%
Meade High School	3,562,723	2.0%	1,676,633	0.7%
Manor View Elementary	3,447,177	2.0%	9,492,508	4.0%
Major Roof Replacement	2,150,349	1.2%	2,288,943	1.0%
Arnold Elementary	1,682,050	1.0%	16,285,470	6.8%
Relocatable Classrooms	1,481,776	0.8%	-	0.0%
Driveways & Sidewalks	1,397,465	0.8%	-	0.0%
Rippling Woods Elementary	1,107,437	0.6%	-	0.0%
Health & Safety	587,622	0.0%	1,415,303	0.6%
Severna Park High	583,262	0.3%	1,645,476	0.7%
All Day K and Pre K	-	0.0%	8,151,120	3.4%
Other	5,584,797	3.2%	34,162,208	14.2%
Total	\$ 175,085,954	100%	\$ 240,108,603	100.0%

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

NONCURRENT LIABILITIES

The following table presents the balances in noncurrent liabilities.

Table 8: Noncurrent Liabilities

	For year ended June 30	
	<u>2020</u>	<u>2019</u>
Capital Leases	\$ 18,330,228	\$ 14,132,593
Compensated Absences	44,500,305	40,424,410
Net Pension Liability	64,243,619	62,470,154
Net OPEB Liability	<u>1,859,904,000</u>	<u>1,963,198,000</u>
Total Noncurrent Liabilities	<u>\$ 1,986,978,152</u>	<u>\$ 2,080,225,157</u>

The Board leases equipment under several agreements each fiscal year. The most significant capital leases relate to the computer equipment refresh program. Each year, the Board uses the proceeds of the new lease to refresh older computers and other equipment. The balance of the capital lease obligation has increased \$4,197,635 for fiscal year 2020.

The obligation for compensated absences for the fiscal year 2020 obligation at \$44,500,305 compared to \$40,424,410 in 2019. The increase is primarily attributable to an unusually large salary increase for fiscal year 2020. Total liability for accumulated sick leave stood at \$18,956,856, while the annual leave, sick leave and personal business day payouts to retirees were \$1,224,211, \$1,014,884, and \$10,343 respectively. The Pension liability increased by \$1,773,465 and stood at \$64,243,619.

For fiscal year 2020, net OPEB liability decreased by \$103,294,000 per the latest actuarial report and stood at \$1,859,904,000. Additional information on the Board's noncurrent liabilities can be found in Notes 9–12 on pages 57-66 of this report.

FINANCIAL OUTLOOK

Maryland's economy has entered a time of uncertainty due to the Coronavirus pandemic. State General Fund revenue grew by 2.4% in FY2020 but was 0.5% below projection. The State is currently projecting a budget shortfall of \$3.3B in FY2021 and a \$4.6B shortfall in FY2022.

The FY2021 state budget originally included historic funding for K-12 education for the fifth straight year. However, the Governor has announced his intentions to reduce K-12 funding by \$200M in FY2021. This would equate to a \$15-\$18M reduction for Anne Arundel County Public Schools. The State Constitution requires the legislature to approve the reduction through legislation. Therefore, we will not know the full extent of the reduction until sometime early in calendar year 2021. The state has already made \$413 million in cuts into its fiscal year 2021 budget. The state has lobbied Congress for fiscal help but unfortunately Congress has not acted on it.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Management's Discussion and Analysis

Anne Arundel County is also experiencing revenue tightening. The FY2021 budget included a modest increase in the per pupil allocation to Anne Arundel County Public Schools. Given current economic indicators, the school district does not expect to see increases in the per pupil allocation in FY2022.

The Board's major funding sources are Anne Arundel County and the State of Maryland. Increases in federal, state and local revenues resulted in the approval of a \$1.315 billion operating budget for fiscal year 2021. State aid formulas were fully funded (pending further legislative action), and County funds slightly exceeded the maintenance of effort amounts and totaled \$749.58 million, an increase of \$16.26 million. Much of this increase was due to increased enrollment.

Requests for Information

This financial report is designed to provide a general overview of the Board's finances for all those with an interest in the system's finances. Questions concerning any of the information provided in this report, or requests for additional finance information, should be addressed to the Division of Financial Operations, 2644 Riva Road, Annapolis, Maryland 21401.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Board's finances, in a manner similar to a private-sector business.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Net Position

June 30, 2020

	Governmental Activities
Assets:	
Cash and Cash Equivalents	\$ 217,790,911
Restricted Cash	6,066,548
Due from Other Governments	47,398,261
Accounts Receivable	24,291,084
Prepaid Expenses	6,164,867
Inventory	2,730,969
Capital Assets Not Being Depreciated	314,787,875
Capital Assets Being Depreciated, Net of Accumulated Depreciation	1,159,801,536
Total Assets	1,779,032,051
 Deferred Outflows of Resources	
Deferred Outflows of Resources Related to Pension	17,152,951
Deferred Outflows of Resources Related to OPEB	135,159,000
Deferred Outflows of Resources	152,311,951
 Liabilities:	
Accrued Salaries and Payroll Taxes	113,738,356
Accounts Payable and Unpaid Claims	50,972,341
Due to Other Governments	3,689,946
Unearned Revenue	13,418,720
Retainage Payable	14,153,804
Non-Current Liabilities:	
Due Within One Year	26,478,443
Due in More Than One Year	1,960,499,709
Total Liabilities	2,182,951,319
 Deferred Inflows of Resources	
Deferred Inflows of Resources Related to Pension	9,540,993
Deferred Inflows of Resources Related to OPEB	859,685,000
Deferred Inflows of Resources	869,225,993
 Net Position:	
Net Investment in Capital Assets	1,460,435,607
Restricted for Food Services	1,115,848
Restricted for Equipment Leases	6,066,548
Restricted for Special Education	12,564,078
Unrestricted Deficit	(2,601,015,391)
Total Net Position	\$ (1,120,833,310)

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Activities

June 30, 2020

Functions:	Expenses	Program Revenue			Net (Expenses) Revenues and Changes In Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities					
Administration	\$ 46,609,582	\$ 3,601	\$ 1,133,080	\$ -	\$ (45,472,901)
Mid-Level Administration	105,821,397	40,882	9,923,565	-	(95,856,950)
Instructional Salaries and Wages	653,879,610	272,577	65,484,678	-	(588,122,355)
Textbooks and Instructional Supplies	34,450,776	627,502	2,930,590	-	(30,892,684)
Other Instructional Costs	30,380,179	541,603	3,818,330	15,289,645	(10,730,601)
Special Education	198,194,133	-	61,465,878	-	(136,728,255)
Pupil Services	13,232,199	-	483,743	-	(12,748,456)
Student Health Services	7,595,181	-	80,470	-	(7,514,711)
Pupil Transportation	66,557,116	2,398	26,634,326	19,443	(39,900,949)
Operation of Plant	97,638,741	640,867	309,946	-	(96,687,928)
Maintenance of Plant	66,159,677		59,012	167,957,278	101,856,613
Community Services	1,191,069	20,379	445,169	-	(725,521)
Food Services	82,558,911	7,650,282	19,983,791	-	(54,924,838)
Interest on Capital Leases	776,175	-	-	-	(776,175)
Total	<u>\$ 1,405,044,746</u>	<u>\$ 9,800,091</u>	<u>\$ 192,752,578</u>	<u>\$ 183,266,366</u>	<u>(1,019,225,711)</u>
General Revenues:					
					333,156,818
					752,689,191
					3,032,390
					2,861,907
					4,035,221
					<u>1,095,775,527</u>
					76,549,816
					Net Position - July 1
					(1,197,383,126)
					<u>Net Position - June 30</u>
					<u>\$ (1,120,833,310)</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Board, like other governmental units, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the Board funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions as those reported in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school system's near-term requirements.

Proprietary Funds

Proprietary funds provide the same type of information as the government-wide financial statements. Internal Service funds are an accounting device used to accumulate and allocate costs internally among the school system's various functions. The Board uses an Internal Service Fund to account for the cost of health, dental, vision, disability, and life insurance benefits provided to employees and retirees.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not included in the government-wide financial statements because the resources of those funds are not available to support the Board's own programs.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Balance Sheet
Governmental Funds
June 30, 2020

	General Fund	Food Services Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Cash and Cash Equivalents	\$ 185,623,767	\$ 7,129,505	\$ 6,747,488	\$ 972,875	\$ 200,473,635
Restricted Cash	6,066,548	-	-	-	6,066,548
Due from Other Governments:					
Anne Arundel County	6,956	-	31,061,978	-	31,068,934
State of Maryland	8,057,677	1,050,074	6,270,402	-	15,378,153
United States Government	130,566	-	820,608	-	951,174
Due from Other Funds:					
Food Services Fund	2,055,698	-	-	-	2,055,698
Nonmajor Governmental Funds	4,694	-	-	-	4,694
Accounts Receivable	2,121,538	9,489	-	4,694	2,135,721
Inventory	1,615,121	1,115,848	-	-	2,730,969
Total Assets	\$ 205,682,565	\$ 9,304,916	\$ 44,900,476	\$ 977,569	\$ 260,865,526
Liabilities:					
Accrued Salaries and Payroll Taxes	\$ 113,738,356	\$ -	\$ -	\$ -	\$ 113,738,356
Accounts Payable	18,866,947	873,233	20,461,430	34,405	40,236,015
Due to Other Governments:					
State of Maryland	5,233	-	-	-	5,233
Anne Arundel County	29,794	-	-	-	29,794
Due to Other Funds:					
General Fund	-	2,055,698	-	4,694	2,060,392
Retainage Payable	11,013	-	14,142,791	-	14,153,804
Unearned Revenue	-	1,366,436	9,704,924	-	11,071,360
Total Liabilities	\$ 132,651,343	\$ 4,295,367	\$ 44,309,145	\$ 39,099	\$ 181,294,954
Fund Balance:					
Nonspendable	1,615,121	1,115,848	-	-	2,730,969
Spendable:					
Restricted	18,630,626	-	-	580,814	19,211,440
Committed	-	3,893,701	591,331	357,656	4,842,688
Assigned	50,313,035	-	-	-	50,313,035
Unassigned	2,472,440	-	-	-	2,472,440
Total Fund Balance	\$ 73,031,222	5,009,549	591,331	938,470	79,570,572
Total Liabilities and Fund Balance	\$ 205,682,565	\$ 9,304,916	\$ 44,900,476	\$ 977,569	
Amounts reported in the Statement of Net Position are different because:					
Capital Assets used in governmental activities are not financial resources and are not reported in the funds.					1,474,589,411
Portion of primary government's deficit in County					
Self Insurance Fund is not a financial obligation and is not reported in the funds.					(3,654,919)
Non-Current liabilities are not reported in the funds.					(1,986,978,152)
Deferred outflows of resources are related to pensions					17,152,951
Deferred inflows of resources related to pensions					(9,540,993)
Deferred outflows of resources are related to OPEB					135,159,000
Deferred inflows of resources related to OPEB					(859,685,000)
Internal service funds are used by management to charge the costs of certain activities, such as health and life insurance, to individual funds. The assets and liabilities of the internal service fund is included in governmental activities in the statement of net position.					32,553,820
Net Position of Governmental Activities					\$ (1,120,833,310)

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
June 30, 2020

	General Fund	Food Services Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Anne Arundel County	\$ 752,689,191	\$ -	\$ 123,450,875	\$ -	\$ 876,140,066
State of Maryland	462,355,857	1,191,611	55,895,471	162,034	519,604,973
United States Government	42,592,289	18,792,180	3,512,571	19,482	64,916,522
Sale of Food	-	7,650,282	-	-	7,650,282
Investment Interest Earned	2,771,353	89,845	709	-	2,861,907
Gate Receipts	-	-	-	496,109	496,109
Rebates and Commissions	4,726,704	-	-	-	4,726,704
Student Payments	412,809	-	-	579,555	992,364
Other	3,694,658	62,581	407,449	40,947	4,205,635
Total Revenues	<u>1,269,242,861</u>	<u>27,786,499</u>	<u>183,267,075</u>	<u>1,298,127</u>	<u>1,481,594,562</u>
Expenditures:					
Current:					
Administration	\$ 36,208,393	\$ -	\$ -	\$ 17,998	\$ 36,226,391
Mid-Level Administration	72,485,067	-	-	58,308	72,543,375
Instructional Salaries and Wages	445,117,256	-	-	388,768	445,506,024
Textbooks and Instructional Supplies	33,555,791	-	-	894,985	34,450,776
Other Instructional Costs	29,179,234	-	-	100,950	29,280,184
Special Education	146,102,876	-	-	-	146,102,876
Pupil Services	9,758,418	-	-	-	9,758,418
Student Health Services	7,595,181	-	-	-	7,595,181
Pupil Transportation	58,299,433	-	-	3,419	58,302,852
Operation of Plant	83,263,195	-	-	3,203	83,266,398
Maintenance of Plant	24,559,432	-	7,791,555	-	32,350,987
Fixed Charges	311,415,771	-	-	50,653	311,466,424
Community Services	894,312	-	-	29,065	923,377
Food Services	-	31,252,345	-	-	31,252,345
Capital Outlay	6,294,794	-	175,085,954	-	181,380,748
Debt Service					
Principal	9,266,375	-	-	-	9,266,375
Interest	776,175	-	-	-	776,175
Total Expenditures	<u>1,274,771,703</u>	<u>31,252,345</u>	<u>182,877,509</u>	<u>1,547,349</u>	<u>1,490,448,906</u>
Excess (Deficiency) of					
Revenues over Expenditures	(5,528,842)	(3,465,846)	389,566	(249,222)	(8,854,344)
Other Financing Sources (Uses):					
Transfer in	-	483,200	-	-	483,200
Transfer out	(483,200)	-	-	-	(483,200)
Issuance of Debt for Capital Leases	13,464,010	-	-	-	13,464,010
	<u>12,980,810</u>	<u>483,200</u>	<u>-</u>	<u>-</u>	<u>13,464,010</u>
Net Change in Fund Balance	7,451,968	(2,982,646)	389,566	(249,222)	4,609,666
Fund Balance - July 1,	65,579,254	7,992,195	201,765	1,187,692	74,960,906
Fund Balance - June 30	<u>\$ 73,031,222</u>	<u>\$ 5,009,549</u>	<u>\$ 591,331</u>	<u>\$ 938,470</u>	<u>\$ 79,570,572</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balance of Governmental Funds to the Statement of Activities
June 30, 2020

Net Change in Fund Balance - Total Governmental Funds \$ 4,609,666

Amounts reported in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, for the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital Asset Additions 146,889,281
Governmental funds do not recognize loss on disposal of capital assets. However, in the Statement of Activities the difference between cost and accumulated depreciation of capital assets is recorded as a loss on disposal of capital assets. This amount is the amount in which the cost of disposal assets of \$7,076,144 exceeded accumulated depreciation of \$6,974,544 (101,600)

Depreciation Expense (54,081,927)

Current year portion of primary government's deficit in County's Self Insurance Fund are not considered current financial obligations and therefore are not reported as revenue in governmental funds. (2,662,681)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.
Compensated Absences (4,075,895)

Governmental funds report Board's OPEB contribution as expenditure. However, in the statement of Activities, the cost of OPEB benefits earned net of employee contributions is reported as expense. (16,786,000)

The amount financed by the leases is reported in the governmental funds as a source of financing. On the other hand, capital leases are not revenues in the statement of activities, but rather constitute long term liabilities in the statement of net position. Also expenditures for principal repayment of capital leases are measured by the amount of financial resources used by governmental funds and have no effect on net position. (4,197,635)

Internal service funds are used by management to charge the costs of certain activities, such as health and life insurance, to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 10,574,897

Governmental funds report Board's pension contribution as expenditure. However, in the statement of Activities, the cost of pension benefits earned net of employee contributions is reported as expense. (3,618,290)

Change in Net Position of Governmental Activities \$ 76,549,816

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Revenues, Expenditures, Encumbrances and Changes in Fund Balance (Non GAAP - Budget and Actual)

General Fund
June 30, 2020

	Budgeted Amounts		Actual	Variance Positive/ (Negative)
	Original	Final		
Revenues:				
Anne Arundel County	\$ 733,315,800	\$ 733,315,800	\$ 733,315,800	\$ -
State of Maryland	395,851,700	400,341,000	398,503,332	(1,837,668)
United States Government	46,644,200	46,327,900	42,666,867	(3,661,033)
Other Sources:				
Investment Interest Earned	150,000	1,491,546	2,771,353	1,279,807
Other	45,805,000	53,369,154	9,695,345	(43,673,809)
Total Revenues	<u>1,221,766,700</u>	<u>1,234,845,400</u>	<u>1,186,952,697</u>	<u>(47,892,703)</u>
Expenditures and Encumbrances:				
Current:				
Administration	38,339,200	38,073,200	36,818,338	1,254,862
Mid-Level Administration	73,827,600	73,404,400	72,391,299	1,013,101
Instructional Salaries and Wages	455,566,500	448,534,800	445,117,256	3,417,544
Textbooks and Instructional Supplies	28,860,600	42,786,700	41,603,752	1,182,948
Other Instructional Costs	20,031,700	29,149,400	28,773,199	376,201
Special Education	151,538,100	150,936,300	148,207,334	2,728,966
Pupil Services	10,387,200	10,234,700	9,763,932	470,768
Food Services	483,200	483,200	483,200	-
Health Services	-	100,000	80,470	19,530
Pupil Transportation	64,161,800	59,101,800	57,016,082	2,085,718
Operation of Plant	77,376,400	83,179,200	81,528,213	1,650,987
Maintenance of Plant	19,102,100	22,135,600	22,072,401	63,199
Fixed Charges	290,584,500	283,908,300	241,700,733	42,207,567
Community Services	675,800	562,800	503,640	59,160
Capital Outlay	3,832,000	5,255,000	4,981,667	273,333
Total Expenditures and Encumbrances	<u>1,234,766,700</u>	<u>1,247,845,400</u>	<u>1,191,041,516</u>	<u>56,803,884</u>
Excess (Deficiency) of Revenues over Expenditures and Encumbrances	(13,000,000)	(13,000,000)	(4,088,819)	8,911,181
Other Financing Sources:				
Use of Prior Year's Fund Balance	13,000,000	13,000,000	-	(13,000,000)
Liquidation of Prior Year Encumbrances	-	-	3,936,110	3,936,110
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	(152,709)	
Fund Balance July 1			15,554,552	
Fund Balance - June 30			<u>\$ 15,401,843</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Proprietary Fund Net Position
Internal Service Fund
June 30, 2020

	<u>Self-Insurance Fund</u>
Assets:	
Current Assets:	
Cash and Cash Equivalents	\$ 17,317,276
Prepaid Expenses	6,164,867
Accounts Receivable	19,266,563
Total Current Assets	<u>\$ 42,748,706</u>
Non-Current Assets:	
Accounts Receivable	2,888,800
Total Assets	<u><u>\$ 45,637,506</u></u>
Current Liabilities:	
Accounts Payable	\$ 198,326
Unearned Revenue	2,347,360
Unpaid Claims	10,538,000
Total Liabilities	<u>\$ 13,083,686</u>
Net Position:	
Unrestricted	32,553,820
Total Net Position	<u><u>\$ 32,553,820</u></u>
Total Liabilities and Net Position	<u><u>\$ 45,637,506</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Revenues, Expenses, and Changes in Net Position

Internal Service Fund

June 30, 2020

	<u>Self-Insurance Fund</u>
Operating Revenues:	
Board Contributions	\$ 151,090,785
Employee Contributions	23,645,693
Retiree Contributions	16,340,092
Federal Medicare Reimbursements	550,942
Total Operating Revenues	<u>191,627,512</u>
Operating Expenses:	
Contractual Services	851,986
Insurance Claims and Expenses	180,204,524
Total Operating Expenses	<u>181,056,510</u>
Operating Income	10,571,002
Non-Operating Revenue:	
Interest Income	<u>3,895</u>
Change in Net Position	10,574,897
Net Position - July 1	<u>21,978,923</u>
Net Position - June 30	<u><u>\$ 32,553,820</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Proprietary Fund Cash Flows
Internal Service Fund
June 30, 2020

	<u>Self-Insurance Fund</u>
Cash Flows from Operating Activities:	
Cash Received from Governmental Funds	\$ 151,090,785
Cash Received from Employee Contributions	23,645,693
Cash Received from Retiree Contributions	16,340,092
Cash Received from Federal Government	550,942
Cash Payments for Claims and Insurance Premiums	(189,235,707)
Cash Payments to Suppliers for Goods and Services	(851,986)
Net Cash Provided by Operating Activities	<u>1,539,819</u>
 Cash Flows from Investing Activities:	
Cash Received from Interest Earnings	<u>3,895</u>
Net Change in Cash and Cash Equivalents	1,543,714
Cash and Cash Equivalents - July 1	<u>15,773,562</u>
 Cash and Cash Equivalents - June 30	 <u><u>\$ 17,317,276</u></u>
 Reconciliation of Operating Income to	
Net Cash Provided by Operating Activities:	
Operating Income	\$ 10,571,002
Effect of Changes in Operating Assets and Liabilities:	
Unpaid Claims	1,571,000
Accounts Receivable	(4,700,415)
Prepaid Expenses	(6,164,867)
Accounts Payable	(2,907)
Unearned Revenue	266,006
Net Cash Provided by Operating Activities	<u><u>\$ 1,539,819</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Net Position

Fiduciary Funds

June 30, 2020

	<u>Private Purpose Trust Funds</u>	<u>Agency Funds</u>
Assets:		
Cash and Cash Equivalents	\$ 299,573	\$ 10,429,521
Accounts Receivable	-	608,823
Inventory	-	261,904
Total Assets	<u>299,573</u>	<u>11,300,248</u>
 Liabilities:		
Accounts Payable	-	4,111,664
Due to Student Groups	-	7,188,584
Total Liabilities	<u>\$ -</u>	<u>\$ 11,300,248</u>
 Net Positon Held for		
Private Purpose Activities	<u>\$ 299,573</u>	

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Statement of Changes in Net Position

Fiduciary Funds

June 30, 2020

	<u>Private Purpose Trust Funds</u>
Additions:	
Investment Interest Earned	\$ 352
Other - Donations	<u>62,463</u>
Total Additions	<u>62,815</u>
Deductions:	
Scholarships and Claims	<u>30,599</u>
Change in Net Position	32,216
Net Position - July 1	<u>267,357</u>
Net Position - June 30	<u><u>\$ 299,573</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Board of Education of Anne Arundel County (the Board) conform to generally accepted accounting principles (GAAP) in the United States of America for governmental entities.

Reporting Entity

For financial reporting purposes, the Board of Education of Anne Arundel County has been defined as a component unit of the Anne Arundel County Government. Therefore, the financial information of the Board is included in the financial statements of the Anne Arundel County Government. The following circumstances set forth Anne Arundel County's financial accountability for the Board: (1) The County Council is responsible for approving the Board's budget and establishing spending limitations; (2) The County Council is responsible for levying taxes and collecting and distributing the funds to the Board; (3) The Board cannot issue bonded debt, but the County can and does issue bonds to finance the Board's capital improvements. As a financial reporting entity, the Board includes in its financial statements the various operating departments of the Board and the public schools within Anne Arundel County. No other entities have been included in the Board's financial statements.

Government-Wide and Fund Financial Statements - The Government-Wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the Board. The effect of interfund activity has been removed from these statements. Interfund activity between the governmental funds and the fiduciary funds are not eliminated as these fund types are not combined in the financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or category. *Program revenues* include 1) charges to students, parents, or others who purchase, use, or directly benefit from a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Revenues not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the Government-Wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide - The Government-Wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the Internal Service Fund and Private-Purpose Trust Funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund Financial Statements - Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as the monies are both measurable and available. Revenues are considered to be *available* when collectible within the current period, or soon enough thereafter, to pay liabilities of the current period.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

The Board considers revenue collected within 60 days of the end of the year as available. Under the modified accrual method, revenues from Federal and State expenditure-driven grant programs are deemed available and subject to accrual to the extent that eligible expenditures have been incurred and Federal or State funds are requested to pay invoices.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pensions, OPEB, and claims and judgments, are recorded when paid.

Food Services Fund revenue includes the value of commodities donated by the United States Department of Agriculture which were received during the fiscal year. Expenditures include the value of commodities consumed during the fiscal year.

The Agency Fund has no measurement focus but utilizes the *accrual basis of accounting* for reporting its assets and liabilities.

Fund Types

The Board has the following funds:

General Fund - The General Fund is a governmental fund used to account for all financial resources of the Board used to provide the basic educational program and any financial resources that are not required to be accounted for in another fund.

Food Services Fund - The Food Services Fund is a governmental fund used to account for the financial resources of the school food services program. A substantial portion of its revenues are derived from other governments and it is not intended to be self-sustaining from food sales. The Board exercises the appropriate budgetary and accounting control through use of an annual budget prepared by the Division of Food and Nutrition Services, which is reviewed and monitored by management during the fiscal year. There is no legal requirement for an approved budget.

Capital Projects Fund - The Capital Projects Fund is a governmental fund used to account for all financial resources relating to the construction of additional schools, as well as alterations and additions to existing schools. The budget for this fund is controlled by appropriation authority issued for each project for the life of that project. Appropriation authority does not lapse until the purpose for which the appropriation was made has been accomplished or abandoned by the Board.

Non-Major Governmental Funds - The Other Governmental (Special Revenue) Funds are governmental funds used to account for, and report the proceeds of, specific revenue sources that are restricted, committed, or assigned for specified purposes.

Internal Service (Self-Insurance) Fund - The Self-Insurance Fund is used to account for the financial resources relating to health, dental, vision, disability, and life insurance benefits provided to Board employees. The Statement of Revenues, Expenses, and Changes in Fund Net Position for the Internal Service Fund has categorized revenue sources into operating and non-operating revenues. Operating revenues include Board contributions, contributions by employees and system retirees, and federal medical reimbursement. Interest earnings are categorized as non-operating revenues.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Fiduciary Funds - Fiduciary Funds are used to report assets held in a trustee or agency capacity for others and, therefore, cannot be used to support the Board's own programs. These funds consist of Private Purpose Trust Funds for scholarships and agency funds held for School Activity Funds, Class Reunion Funds, and certain grant funding passed through the Board to other local Boards of Education. Agency funds' assets are offset by liabilities in equal amount; no fund balance exists.

Fund Equity

The Government-Wide financial statements utilize a net position presentation. The proprietary funds use a balance sheet approach but utilize the same net position categorization as the Government-Wide statements. Net position is categorized as net investment in capital assets (net of related debt), restricted, and unrestricted.

Net Investment in capital assets - This category groups all capital assets including infrastructure into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance in this category. The Board did not have any outstanding debt related to capital assets, except for retainage payable of \$14,142,791 at June 30, 2020.

Restricted net position - This category presents net position with external restrictions imposed by creditors, grantors, or laws and regulations of other governments.

Unrestricted net position - This category presents the net position of the Board not restricted for any purpose.

In the fund financial statements, governmental funds report classifications of fund balance in a hierarchy based primarily on the extent of constraints on the related funding sources. In fiscal year 2018, the Board modified the *Classification of Fund Balances policy* that provides authority, guidance and limitations for determining classification and limitations on the use of Board's fund balances. As of June 30, 2020, fund balances of the governmental funds are classified as follows:

Non-spendable – Non-spendable fund balance represents amounts that cannot be spent either because the related assets are not in spendable form or are legally or contractually required to be maintained intact. Examples of such assets are inventory, prepaid expenses and long-term receivables.

Restricted – Restricted fund balance can only be spent for specific purposes established by constitutional provisions, enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – Committed fund balance can be used only for specific purposes determined by a formal action of the Board, the highest level of decision-making authority. Commitments may be established, modified, or rescinded only through Board resolution – via voting approval at a regularly scheduled Board meeting.

Assigned – Assigned fund balance does not meet the criteria to be classified as restricted or committed but is intended to be used for specific purposes. Assignments may be established, modified, or rescinded only by the Board or its designee the Superintendent of Schools.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements June 30, 2020

Unassigned – Unassigned fund balance represents all other spendable amounts not included in the other categories. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the Board considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the Board considers amounts to have been spent first from committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

Budgetary Requirements

Operating Budget (General Fund and Food Services Fund) - The Board operates within the following budget requirements for local educational agencies as specified by State law.

- The Board must submit an annual school budget in writing to the County Executive by March 1st of each year.
- The County Executive must submit a recommended budget for the Board to the County Council by May 1st of each year.
- The County Council must approve the Budget Appropriation Ordinance by June 15th of each year.
- The budget is prepared and approved by major expenditure/encumbrance categories as specified in the State law. The Board may not exceed the appropriation authority granted for each major category without County Government approval.
- The Board may not transfer funds between major categories without approval by the County Government. The Board has the authority to transfer funds between objects (i.e., salaries and wages, contracted services, supplies and materials, other charges and equipment) within the major categories, but must notify the County of such action.
- Unencumbered appropriations lapse at the end of each fiscal year.

Under the law, the County Government sets the appropriation levels by major categories. The Board may transfer funds among the major categories only with the approval of the County Government. The General Fund and Food Services Fund are a part of the Operating Budget that is legally adopted annually. As such, they are not separately adopted. The Capital Projects Fund has a legally adopted projects budget which is for the life of the project and not by fiscal year.

Specific Financial Statement Elements

Cash and Cash Equivalents - Cash and Cash Equivalents are short-term investments with a maturity of three months or less when purchased. The Board's investments in money market pools, as discussed in Note 4, are considered cash equivalents and are presented as such on the Statement of Net Position and on the Balance Sheets.

Inventories - Inventories of supplies are reported at cost, whereas inventories held for resale are reported at lower of cost or market, on a first-in, first-out (FIFO) valuation method and are considered expended when consumed. The value of inventory at fiscal year-end is included in the non-spendable fund balance category.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Capital Assets - Capital assets, which include land and site improvements, intangibles, work in progress, construction in progress, buildings and additions, computer hardware and software, and furniture and equipment are reported in the Government-Wide financial statements. Furniture and equipment are defined by the Board as assets with an initial, individual cost of at least \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs to buildings that do not add to the value of the asset or materially extend assets lives are not capitalized. The Board defines normal maintenance and repairs as any expense of \$250,000 or less. Major outlays for capital assets and improvements are capitalized as projects are constructed. Land and construction in progress are not depreciated. Intangibles in progress are also not depreciated. Only major software systems/upgrades of completed projects are capitalized if internal and external development costs exceed \$250,000. Buildings and additions, computer hardware and software, and furniture and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and Additions	2 - 40
Intangibles	5 - 10
Furniture and Equipment	1 - 15

Deferred Outflows of Resources - A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period. The Board recognized \$17,152,951 as deferred outflows of financial resources related to Pension and \$135,159,000 related to OPEB for the fiscal year 2020.

Due to Student Groups - The balance due to student groups represents financial resources held on behalf of a particular class, group, or club. If the student group were to be dissolved, all financial resources held on their behalf would become available to the general student population of the particular school. If the school were to close, the financial resources would become available to the Board for general educational use.

Unearned Revenue - The balance in unearned revenue of \$13,418,720 is comprised of cash or receivables recorded for which the related revenue is not yet earned. At June 30, 2020, \$9,704,924 is deferred capital contributions not yet expended, \$2,347,360 represents employee health premiums collected, but not earned, \$1,366,436 is unexpended student account balances in the Food Services Fund, and the remaining relates to grant deferrals and deposits received in fiscal year 2020.

Annual and Sick Leave - Board employees are granted annual and sick leave at varying rates according to type of employee and years of service. Employees may accumulate annual leave up to a maximum which varies according to type of employee and years of service. Upon termination of employment, an employee is paid a per diem for accumulated annual leave and those with more than 15 years of service are paid a specified daily rate for sick leave which varies according to bargaining unit. Upon retirement, an employee is paid a per diem for accumulated annual leave and a specified daily rate for sick leave which varies according to bargaining unit. The current year's payments of annual and sick leave are included in the appropriate Governmental Fund expenditures. The future year anticipated cost is shown as liabilities in the Government-Wide Statements.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements

June 30, 2020

School Construction Debt - The Board is not obligated to repay principal or interest on any debt incurred for school construction. Such bonds and loans are obligations of the County or State government. Accordingly, the Board does not record school construction debt service revenues, expenditures, or outstanding school construction debt in statements prepared in accordance with GAAP.

OPEB – The valuations were conducted in accordance with generally accepted actuarial principles and practices, including the applicable Actuarial Standards of Practice as issued by Actuarial Standards Board. In addition, the valuations results are based on the understanding of the financial accounting and reporting requirements under U.S. Generally accepted Accounting Principles set forth in Government Accounting Standards Board Statement 75 (GASB 75). Funded status measurements were determined based on various measures of plan assets and liabilities. Funded status was determined using plan assets measured at market value. Plan liabilities were measured based on interest rates and other assumptions.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (System) and additions to/deductions from the System’s fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Inflows of Resources - A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period. For government-mandated and voluntary non-exchange transactions, a deferred inflow is reported when resources are received before time requirements are met. The Board reported deferred inflows of financial resources of \$9,540,993 related to pension and \$859,685,000 related to OPEB for the fiscal year 2020.

Encumbrances - Outstanding purchase order commitments (encumbrances) are reported as committed fund balances, since encumbrances do not constitute expenditures or liabilities on a GAAP basis.

Restricted Net Position - There are three restrictions on net position totaling \$19,746,474 at June 30, 2020, including inventory restricted for use of Food Services Fund in the amount of \$1,115,848, the balance held in escrow for lease of computer equipment of \$6,066,548, and \$12,564,078 of fees collected by the Board for the performance of Medicaid eligible services, which must be used for Special Education initiatives.

Use of Estimates - The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Governmental Accounting Standards Board (GASB) Pronouncements

GASB Pronouncements – GASB issued Statement No.95, which extended the effective dates of certain accounting and financial reporting provisions in statements that were first effective for reporting periods beginning after June 15, 2019. The following statements will become effective in future period, as amended:

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements

June 30, 2020

- Statement No. 84. *Fiduciary Activities.* Fiduciary Activities. The objective is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. Effective for reporting periods beginning after December 15, 2019 (fiscal year 2021). The Board continues to evaluate the impact of this statement on the Board Financial statements.
- Statement No. 87. *Leases.* The standard will increase transparency and comparability among organizations that lease buildings, equipment, and other assets by recognizing the assets and liabilities that arise from lease transactions. Effective for reporting periods beginning after June 15, 2021 (fiscal year 2022). The Board continues to evaluate the impact of this statement on the Board Financial statements.
- Statement No. 89. *Accounting for costs incurred before the end of a construction period.* The objectives of this Statement are (1) to enhance the relevance and comparability of information about capital assets and the cost of borrowing for a reporting period and (2) to simplify accounting for interest cost incurred before the end of a construction period. The requirements of this Statement are effective for reporting periods beginning after December 15, 2020 (fiscal year 2021). The Board has determined that this pronouncement is not applicable to AACPS.
- Statement No. 90. *Majority Equity Interests.* Amendment of GASB statement No. 14 and No.61 in August 2018. This Statement modifies previous guidance for reporting government’s major equity interest in a legally separate organization. This statement also provides guidance for reporting a component unit if a government acquires 100 percent equity interest in that component unit. The requirements of this statement are effective for periods beginning after December 15,2019 (fiscal year 2021). The Board has determined that this pronouncement is not applicable to AACPS.
- Statement No. 91. *Conduit Debt Obligations-* The objective of this statement is to better meet the information needs of the financial statement users by enhancing the comparability and consistency of conduit debt obligations reporting and reporting the related transactions and other events by state and local government issues. The requirements of this statement are effective for reporting periods beginning after December 15, 2021 (fiscal year 2022). The Board continues to evaluate the impact of this statement on the Board Financial statements.
- Statement No. 97. *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32. The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

plans. This statement is effective for fiscal years beginning after June 15, 2021 (fiscal year 2022). The Board continues to evaluate the impact of this statement on the Board Financial statements.

NOTE 2 BUDGETARY BASIS OF ACCOUNTING

The accompanying Statement of Revenues, Expenditures, Encumbrances, and Changes in Fund Balance - Budget and Actual - General Fund has been prepared on a budgetary basis of accounting which differs from GAAP. The purpose of the budgetary basis of accounting is to demonstrate compliance with the legal requirements of Anne Arundel County, the State of Maryland, and special Federal and State grant programs. The differences between the two methods are set forth below.

	Revenue and Other Financing Sources	Expenditures	Fund Balance
Reported on the GAAP Basis of Accounting	\$1,282,223,671	\$1,274,771,703	\$ 73,031,222
Effect of Grant Revenue:			
Prior Year	(700,291)	-	-
Current Year	579,638	-	579,638
Effect of Encumbrances	-	9,735,453	(37,313,035)
Effect of Encumbrances Corrections	-	-	757
Effect of Inventory	-	(1,044,227)	(1,615,121)
Capital Leases	(13,464,010)	(13,464,010)	-
Retirement Costs Paid on Board's behalf by State of Maryland	(63,629,739)	(63,629,739)	-
Health Services and Other Costs Paid on behalf of Anne Arundel County	(19,373,391)	(19,373,391)	-
Smaller Funds not Included in General Fund	833,619	(472,235)	(13,215,070)
Gain in the Liquidation of Prior Year Encumbrances	3,936,110	3,936,110	-
Lease Proceeds Held in Escrow	-	98,652	(6,066,548)
Misc	483,200	483,200	
Total	<u>\$1,190,888,807</u>	<u>\$1,191,041,516</u>	<u>\$ 15,401,843</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 3 GENERAL FUND SUPPLEMENTAL APPROPRIATION AND TRANSFERS

For the fiscal year ended June 30, 2020, the Anne Arundel County Council approved supplemental revenues and appropriations totaling \$13,078,700 through second (\$3,716,700) and fourth (\$9,362,000) quarter amendments.

Revenue Source	<u>Supplemental Revenue Sources</u>	
	From	To
United States Government	\$ (316,300)	\$ -
State of Maryland	4,489,300	-
Local Resources	8,905,700	-
	\$ 13,078,700	\$ -
Expenditure Category - Supplemental Appropriations and Transfers		
Administration	\$ 266,000	\$ -
Mid Level Administration	423,200	-
Instructional Salaries	7,031,700	-
Instructional Supplies	-	13,926,100
Instructional - Other	-	9,117,700
Special Education	601,800	-
Health Services	-	100,000
Pupil Services	152,500	-
Transportation	5,060,000	-
Operation of the Plant	-	5,802,800
Maintenance of the Plant	-	3,033,500
Fixed Charges	6,676,200	-
Community Services	113,000	-
Capital Outlay	-	1,423,000
	\$ 20,324,400	\$ 33,403,100

NOTE 4 CASH AND CASH EQUIVALENTS

The Board of Education maintains pooled and various separate cash accounts for its funds. The cash balances of the School Activity Funds on the Statement of Fiduciary Net Position consist of individual demand accounts maintained by the schools.

Deposits

At June 30, 2020, the carrying value of the Board's cash on hand and combined deposits was \$234,586,553. Of this amount, \$182,260,250 was invested in the Maryland Local Government Investment Pool (MLGIP) and \$6,066,548 was held in a money market account in escrow and held as restricted cash.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

The related bank balance was \$235,962,210 and cash on hand was \$1,300. Of the bank balance, \$188,286,331 was in the MGLIP investment pool. \$1,228,350 was covered by federal depository insurance and \$46,697,528 was covered by collateral of \$47,104,398 held by the Mellon Bank of Boston, MA. Statutes authorize secured time deposits in Maryland banks. Statutes require uninsured deposits to be fully collateralized. Therefore, under the reporting requirements of Governmental Accounting Standards Board (GASB) Statement No. 40, the Board's deposits are not subject to custodial or credit risk at year end. Because of the short-term maturity and type of the investments, there is limited interest rate risk.

Investments

Statutes authorize the Board to invest in obligations of the U.S. Government, federal government agency obligations, and repurchase agreements secured by direct government or agency obligations.

The Board is a participant of the Maryland Local Government Investment Pool (MLGIP), which provides all local government units of the State a relatively safe investment vehicle for the short-term investment of funds. The State Legislature created MLGIP with the passage of Article 95 22G, of the Annotated Code of Maryland. The MLGIP, under the administrative control of the State Treasurer, is managed by a single Baltimore - based financial institution, PNC. The pool is a 2a7 like pool, which is not registered with the Security and Exchange Commission (SEC) but generally operates in a manner consistent with the SEC's rule 2a7 of the Investment Company Act of 1940 (Rule 2a7). The Pool, which maintains a \$1 per share value, is designed to give local government units of the state an investment vehicle for short-term investment of funds valued on amortized cost basis. The MGLIP pool maintains a maximum weighted average portfolio maturity of no more than 60 days.

An MLGIP Advisory Committee of current participants was formed to review the activities of the Fund on a quarterly basis and to provide suggestions to enhance the pool. The fair value of the pool is the same as the value of the pool shares.

The Board and HP Financial have entered into a capital lease financing arrangement whereby the proceeds are held in escrow and restricted for purchases of computer and related equipment. The escrowed funds are held in an account with Deutsche Bank in the US Treasury Cash Reserve Fund, which is rated AAA, by Standard & Poor's. At June 30, 2020, the balance in that account was \$6,066,548. The fair value of the fund is the same as the value of the shares.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 5 DUE FROM (TO) OTHER GOVERNMENTS

	<u>Federal</u>	<u>State of Maryland</u>	<u>Anne Arundel County</u>	<u>Total</u>
Amounts Due from Other Governments				
General Fund	\$ 130,566	\$ 8,057,677	\$ 6,956	\$ 8,195,199
Food Services Fund	-	1,050,074	-	1,050,074
Capital Projects Fund	820,608	6,270,402	31,061,978	38,152,988
Balance Sheet Total	<u>951,174</u>	<u>15,378,153</u>	<u>31,068,934</u>	<u>47,398,261</u>
Governmental Activities Fund	-	-	-	-
Statement of Net Position Total	<u>\$ 951,174</u>	<u>\$15,378,153</u>	<u>\$ 31,068,934</u>	<u>\$47,398,261</u>
Amounts Due to Other Governments				
General Fund	\$ -	\$ 5,233	\$ 29,794	\$ 35,027
Balance Sheet Total	<u>-</u>	<u>5,233</u>	<u>29,794</u>	<u>35,027</u>
Governmental Activities Fund	-	-	3,654,919	3,654,919
Statement of Net Position Total	<u>\$ -</u>	<u>\$ 5,233</u>	<u>\$ 3,684,713</u>	<u>\$ 3,689,946</u>

NOTE 6 INTERFUND BALANCES

All payroll and benefit costs generated in the Human Resources/Payroll system are recorded through the General Fund resulting in an interfund receivable. Certain other transactions that result in costs to various funds are paid from one fund resulting in an interfund receivable. All of these transactions are settled on a regular basis. Individual interfund receivables and payables as of June 30, 2020, are as follows:

	<u>General Fund</u>	<u>Food Services Fund</u>	<u>Non Major Governmental Funds</u>	<u>Internal Service Fund</u>	<u>Total</u>
Due from					
Food Services Fund	\$ 2,055,698	\$ -	\$ -	\$ -	\$ 2,055,698
Non Major Governmental Funds	4,694	-	-	-	4,694
	<u>\$ 2,060,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,060,392</u>
Due to					
General Fund	\$ -	\$ 2,055,698	\$ 4,694	\$ -	\$ 2,060,392
	<u>\$ -</u>	<u>\$ 2,055,698</u>	<u>\$ 4,694</u>	<u>\$ -</u>	<u>\$ 2,060,392</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 7 CHANGES IN CAPITAL ASSETS

Changes in the various classes of capital assets during the year are as follows:

Table 7
Anne Arundel County Public Schools
Changes in Capital Assets FY2020

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Capital Assets, Not Being Depreciated				
Land and Site Improvements	\$ 68,346,260	\$ -	\$ -	\$ 68,346,260
Intangibles Work In Progress	3,191,113	590,535	(3,781,648)	-
Construction In Progress	309,186,361	137,276,464	(200,021,210)	246,441,615
Total Capital Assets, Not Being Depreciated	380,723,734	137,866,999	(203,802,858)	314,787,875
Capital Assets, Being Depreciated				
Buildings and Additions	1,835,640,637	202,612,797	(4,404,988)	2,033,848,446
Intangibles	10,796,033	3,781,648	-	14,577,681
Furniture and Equipment	59,118,801	6,430,695	(2,671,156)	62,878,340
Total Capital Assets, Being Depreciated	1,905,555,471	212,825,140	(7,076,144)	2,111,304,467
Less Accumulated Depreciation for:				
Buildings and Additions	(861,556,731)	(48,288,761)	4,404,988	(905,440,504)
Intangibles	(5,354,721)	(1,457,767)	-	(6,812,488)
Furniture and Equipment	(37,484,096)	(4,335,399)	2,569,556	(39,249,939)
Total Accumulated Depreciation	(904,395,548)	(54,081,927)	6,974,544	(951,502,931)
Total Capital Assets, Being Depreciated, Net	1,001,159,923	158,743,213	(101,600)	1,159,801,536
Total Capital Assets, Less Accumulated Depreciation	<u>\$ 1,381,883,657</u>	<u>\$ 296,610,212</u>	<u>\$ (203,904,458)</u>	<u>\$ 1,474,589,411</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Depreciation expense charge to functions/categories as follows:

Administration	\$	1,006,607
Mid-Level Administration		529,717
Other Instructional Costs		702,392
Special Education		32,435
Pupil Transportation		143,492
Operation of Plant		263,190
Maintenance of Plant		244,168
Food Services		51,159,926
Total Depreciation Expense	\$	<u><u>54,081,927</u></u>

The following table provides the active projects that comprise total Construction in Progress at June 30, 2020.

Active School Construction Projects
June 30, 2020

School	Spent to Date	Remaining
	<u>6/30/2020</u>	<u>Commitment</u>
Edgewater Elementary	\$ 33,666,921	\$ 7,880,676
Richard Henry Lee Elementary	31,190,092	2,764,056
Rippling Woods Elementary	1,107,437	132,750
Tyler Heights Elementary	29,379,681	7,123,144
Crofton High School	109,628,267	6,431,562
Meade High School	5,289,204	521,019
Old Mill West High School	4,164,530	4,308,261
Additions	3,171,777	1,276,835
All Day Kindergarten and Pre Kindergarten	8,259,045	507,519
Athletic Stadium Improvements	1,265,787	2,759,619
Maintenance Backlog	4,673,904	2,848,082
Renovations of Building Systems	12,465,968	9,109,257
Other	2,179,002	12,675,758
Total	<u>\$ 246,485,627</u>	<u>\$ 58,338,538</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 8 INTERNAL SERVICE FUND

The Board established an Internal Service Fund effective July 1, 2002, to account for employees' medical, dental, vision, disability, and life insurance. The cost of these programs is funded by employee and retiree premium payments and a Board contribution. The unpaid claims amount represents incurred but not reported (IBNR) claims. The Board's objective is to retain approximately two months of claims expenses in net position. Changes in the balances of claims liability during the past two years are shown below.

	Year Ended	
	June 30, 2020	June 30, 2019
Unpaid Claims, Beginning of Year	\$ 8,697,000	\$ 8,320,000
Incurred Claims(Including IBNR)	182,045,524	183,521,027
Claim Payments	<u>(180,204,524)</u>	<u>(183,144,027)</u>
Unpaid Claims, End of Year	<u>\$ 10,538,000</u>	<u>\$ 8,697,000</u>

NOTE 9 NONCURRENT LIABILITIES

The following is a summary of the changes in noncurrent liabilities during the fiscal year:

	Non Current Liabilities				
	6/30/2019	Additions	Deductions	6/30/2020	Due within one year
Capital Leases	\$ 14,132,593	\$ 13,464,010	\$ (9,266,375)	\$ 18,330,228	\$ 7,560,070
Compensated Absences	40,424,410	25,011,193	(20,935,298)	44,500,305	18,918,373
*Net OPEB Liability	1,963,198,000	-	(103,294,000)	1,859,904,000	-
*Net Pension Liability	62,470,154	1,773,465	-	64,243,619	-
Total NonCurrent Liabilities	<u>\$ 2,080,225,157</u>	<u>\$ 40,248,668</u>	<u>\$ (133,495,673)</u>	<u>\$ 1,986,978,152</u>	<u>\$ 26,478,443</u>

*Additions and deductions are presented as net.

Capital leases and compensated absences are funded with annual appropriations in the General Fund. Payments for health care (OPEB liability) are paid through the Self-Insurance Fund, except when paid directly by grants. Net pension liability indicates the Board portion of the Maryland State Pension liability.

NOTE 10 CAPITAL AND OPERATING LEASES

Capital Leases - The Board leases equipment under agreements recorded as capital leases. The value of these capital lease assets is below the Board's capitalization threshold. The annual lease payments are recorded as expenditures in the General Fund and the interest portion is recorded as an expense in the Government-Wide Statement of Activities. As of June 30, 2020, obligations under capital lease agreements are recorded at the present value of future minimum lease payments. All of the capital lease amount of \$18,330,228 was for the Computer Refresh Program. The capital lease terms extend through the year ending June 30, 2025. Future minimum payments on obligations under capital lease agreements follows.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (System) and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Capital Lease Agreements

<u>Year ending June 30</u>	<u>Lease Payments</u>
2021	\$ 8,336,174
2022	5,878,624
2023	3,916,323
2024	1,675,939
2025	<u>210,000</u>
Total Future Minimum Payments	20,017,061
Less: Interest Component of Future Minimum Payments	<u>1,686,833</u>
Net Capital Lease Obligations	<u>\$ 18,330,228</u>

Operating Leases - The Board leases facilities and equipment under agreements reported as operating leases. The annual lease payments are recorded as expenses in the Government-Wide Statement of Activities and as expenditures in the General Fund. Operating lease terms extend through the year ending June 30, 2024. Future minimum payments on operating leases with an initial or remaining non-cancellable term in excess of one year are \$1,895,691; \$1,121,182; \$484,563 and \$112,945 for the years ending 2021; 2022, 2023; and 2024, respectively. Operating lease costs for the year ended June 30, 2020, were \$2,050,957.

NOTE 11 POST EMPLOYMENT HEALTHCARE PLAN

General Information about the OPEB Plan

Plan description

The Board provides medical, prescription drug, vision, and dental insurance benefits to retirees and their dependents with a Single-Employer Defined Benefit OPEB Plan (the Plan). An employee of the Board who is eligible to receive retirement annuity benefits from the State Retirement Agency and a member of the Board's group medical insurance plan may elect to continue membership in the Board's group medical, dental and vision plans after retirement. The portion of the premium not funded by the Board must be deducted from the annuity which the member receives from the retirement agency. If the annuity is not sufficient to pay the premium, the retiree will be ineligible for the Board's benefits.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Benefits provided

The Board pays a portion of the cost of medical, prescription drug, and dental benefits for eligible retirees, disabled retirees, and their spouses and dependents. Retirees pay the full cost for vision benefits and retirees hired after September 15, 2002, also pay the full cost for dental benefits. The Board maintains separate healthcare plans for active employees and retirees. The retiree plan is rated separately based on claims experience of the retiree group.

Employees covered by benefit terms

At July 1, 2018, the plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefit payments	5,308
Inactive employees entitled to but not yet received benefit payments	-
Active employees	<u>10,485</u>
Total Participants	<u>15,793</u>

Total OPEB Liability

The Board's total OPEB liability of \$1,859,904,000 was based on measurement date of June 30, 2019 and was determined by an actuarial valuation as of that date.

Actuarial assumptions and other inputs

The total OPEB liability in the fiscal June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Discount rate	3.51% percent
Healthcare cost trend rates	6.64 percent composite rate for pre 65 and 7.68 percent composite rate for post 65, decreasing to an ultimate rate of 5.12 percent and 4.50 percent for 2028 and later years.
Retirees' share of benefit-related costs	25 percent of projected health insurance premiums for retirees (effective January 1, 2011) and include both Medical and Prescription Drug coverage.

The discount rate was based on the Bonds Buyer's GO 20-Bond Municipal Bond Index. As of June 30, 2019, the yield associated with BBGO 20 was 3.51%.

Mortality tables updated from the RP-2014 White Collar Mortality Table for Males or Females, projected using Scale MP-2014 to the Pub-2010, "Teachers" Classification Mortality Table using projection scale MP-2018 to reflect more recent experience.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

The actuarial assumptions used in the fiscal June 30, 2020 valuation were based on the results of the Maryland State Retirement and Pension System report as of June 30, 2019.

Changes in the Total OPEB Liability

Balance at 6/30/2019	<u>\$ 1,963,198,000</u>
Changes for the year:	
Service cost	79,274,000
Interest	78,155,000
Differences between expected and actual experience	6,976,000
Changes in assumptions	(221,339,000)
Benefit payments	<u>(46,360,000)</u>
Net changes	<u>(103,294,000)</u>
Balance at 6/30/2020	<u>\$ 1,859,904,000</u>

Changes of assumptions reflect a change in the discount rate from 3.87 percent for the fiscal year ending June 30, 2019, to 3.51 percent for the fiscal year ending June 30, 2020.

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the Board, as well as what the Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.51 percent) or 1-percentage-point higher (4.51 percent) than the current discount rate:

	<u>1% Decrease</u> <u>(2.51%)</u>	<u>Current Rate</u> <u>(3 .51%)</u>	<u>1% Increase</u> <u>(4 .51%)</u>
Total OPEB Liability	\$2,213,228,000	\$1,859,904,000	\$1,581,966,000

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the Board, as well as what the Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (varied decreasing to 3.5 percent) or 1-percentage-point higher (varied decreasing to 5.5 percent) than the current healthcare cost trend rates:

	<u>1% Decrease</u> <u>(Varied decreasing to 3.5%)</u>	<u>Healthcare Cost Trend</u> <u>Rates</u> <u>(Varied decreasing to 4 .5%)</u>	<u>1% Increase</u> <u>(Varied decreasing to 5 .5%)</u>
Total OPEB Liability	\$1,522,067,000	\$1,859,904,000	\$2,312,511,000

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the Board recognized OPEB expense of \$60,530,000. At June 30, 2020, the Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

OPEB Inflows and Outflows

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Difference between Actual and Expected Experience	\$ 109,672,000	\$ -
Assumption Changes	-	(859,685,000)
Amount paid for benefits subsequent to measurement date	25,487,000	-
Total	<u>\$ 135,159,000</u>	<u>\$ (859,685,000)</u>

The amount \$25,487,000 reported as deferred outflows of resources related OPEB liability from the amount paid for benefits subsequent to measurement date, will be recognized as a reduction in net OPEB liability in the year ended June 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year end June 30

2021	\$ (96,899,000)
2022	(96,899,000)
2023	(96,899,000)
2024	(96,899,000)
2025	(96,899,000)
Thereafter	(265,518,000)

NOTE 12 PENSION PLANS

Plan Description.

The employees of the Board are covered by the Maryland State Retirement and Pension System (the System), which is a cost sharing employer public employee retirement system. While there are five retirement and pension systems under the System, employees of the Board are a member of either the Teachers' Retirement and Pension Systems or the Employees' Retirement and Pension Systems. The System was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the System's administration and operation is vested in a 15-member Board of Trustees. The System issues a publicly available financial report that can be obtained at <https://sra.maryland.gov/>.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Benefits Provided.

The System provides retirement allowances and other benefits to State teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retiree's benefits allowance will be computed. Some of these options require actuarial reductions based on the retiree's and/or designated beneficiary's attained age and similar actuarial factors.

A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011, is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

Contributions.

The Board and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System and Employees' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System and Employees' Retirement System are required to contribute 5-7 % annually, depending on the retirement option selected. The contribution requirements of the System members, as well as the State and participating governmental employers, are established and may be amended by the Board of Trustees for the System.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Beginning in FY2017, the Board pays the normal cost for their teachers in the Teachers Retirement and Pension System while the State contributes on behalf of the Board, the unfunded liability portion of the Board's annual required contribution to the Teachers' Retirement and Pension System, which for the year ended June 30, 2020, was \$23,980,202. The State's contributions on behalf of the Board for the year ended June 30, 2020, was \$63,629,739. The fiscal 2020 contribution made by the State on behalf of the Board have been included as both revenues and expenditures in the general fund in the accompanying Statement of Revenues, Expenditures and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

The Board's contractually required contribution rate for the Employees' Retirement and Pension Systems for the year ended June 30, 2020, was 6.75% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The Board made its share of the required contributions during the year ended June 30, 2020, of \$7,277,321.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Employees Retirement and Pension Systems

At June 30, 2020, the Board reported a liability of \$64,243,619 for its proportionate share of the net pension liability of the System. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Board's proportion of the net pension liability was based on actual employer contributions billed to participating government units for the year ending June 30, 2019. The contributions were increased to adjust for differences between actuarial determined contributions and actual contributions by the State of Maryland. As of June 30, 2019, the Board's proportionate share was 0.311475%, which is an increase of 0.0137% from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the Board recognized pension expense of \$9,960,104. At June 30, 2020, the Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows and Inflows of Resources-Pension

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 4,097,073
Changes in assumptions	1,022,474	1,748,415
Change in proportion	7,318,521	3,692,136
Net Difference between projected and actual earnings on pension plan investments	1,360,331	-
Change in proportionate share of contributions	174,304	3,369
Board Contribution subsequent to measurement date	7,277,321	-
	<u>\$ 17,152,951</u>	<u>\$ 9,540,993</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
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\$7,277,321 reported as deferred outflows of resources related to pensions resulting from Board contributions subsequent to the measurement date will be recognized as a reduction in net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Amortization Schedule

Year ended	
2021	\$ 1,361,050
2022	(1,576,605)
2023	(195,058)
2024	771,095
Thereafter	(25,845)

Teachers Retirement and Pension Systems

At June 30, 2020, the Board did not report a liability related to the Teachers' Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for the Board and the Board pays the normal cost related to the Board members in the Teachers Retirement and Pension Systems; therefore, the Board is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by the Board as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with the Board were as follows:

States's proportionate share of net pension liability associated with Board employees	\$ 623,686,689
Board's proportionate share of pension liability	-
	<u>\$ 623,686,689</u>

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2020, the Board recognized pension expense of \$87,609,941 and revenue of \$63,629,739 in the General Fund for support provided by the State. In the Statement of Activities, the Board recognized pension expense of \$103,360,031 and revenue of \$79,379,829 for support provided by the State. Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, the Board did not report deferred outflows of resources and deferred inflows of resources related to the Teachers Retirement and Pension Systems.

Actuarial Assumptions.

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60% general, 3.10% wage
Salary increases	3.10% to 11.60%
Investment rate of return	7.40%

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
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Mortality rates were based on Pub-2010 Mortality Tables with projected generational mortality improvements based on the MP-2018 fully generational mortality improvement scale.

The economic and demographic actuarial assumptions used in the June 30, 2019, valuation were adopted by the System’s Board of Trustees based upon review of the System’s experience study for the period 2014-2018, after completion of the June 30, 2018 valuations. Assumptions from the experience study including investment return, inflation, COLA increases, mortality rates, retirement rates, withdrawal rates, disability rates, and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2019. As a result, an investment return assumption of 7.40% and an inflation assumption of 2.60% were used in the June 30, 2019, valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighting the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the Board after considering input from the System’s investment consultant(s) and actuary(s). For each major asset class that is included in the System’s target asset allocation, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Public Equity	37%	6.30%
Private Equity	13%	7.50%
Rate Sensitive	19%	1.30%
Credit Opportunity	9%	3.90%
Real Assets	14%	4.50%
Absolute Return	8%	3.00%
Total	<u>100%</u>	

The above was the System’s Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2019.

For the year ended June 30, 2019, the annual money-weighted rate of return on pension plan investments, net of the pension plan expense, was 6.46%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount Rate.

The single discount rate used to measure the total pension liability was 7.40%. This single discount rate was based on the expected rate of return on pension plan investments of 7.40%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

Sensitivity of the Net Pension Liability.

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the Board's net pension liability, calculated using a single discount rate of 7.40%, as well as what the Board's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point higher for the Employees Retirement and Pension Systems:

	1% Decrease (6.40%)	Current Discount Rate (7.40%)	1% Increase (8.40%)
Board's proportionate share of the net pension liability	\$92,986,208	\$64,243,619	\$40,304,666

Due to the special funding situation noted above related to the Teachers' Retirement and Pension Systems, the Board did not record a net pension liability related to the Teachers' Retirement and Pension Systems.

Pension Plan Fiduciary Net Position.

Detailed information about the pension plan's fiduciary net position is available in the separately issued System's financial report.

NOTE 13 COMMITMENTS AND CONTINGENCIES

In the normal course of operations, the Board is subject to lawsuits and claims. In the opinion of management, the disposition of such lawsuits and claims will not have a material effect on the Board's financial position or changes in financial position.

Capital Project and Food Services Encumbrances - The Capital Projects Fund had outstanding commitments (encumbrances) in the amount of \$58,338,538 as of June 30, 2020. However, revenues provided by the State and County needed to liquidate encumbrances outstanding are not received until invoices for goods and services are rendered. The Food Services Fund had outstanding commitments (encumbrances) of \$83,400 at June 30, 2020.

Grant Expenditures - Most grants specify the types of expenditure, for which the grant funds may be used, and the reporting and record keeping with which the Board must comply. The expenditures made by the Board under some of these grants are subject to audits by Federal or State agencies. In the opinion of management, adjustments for unallowable costs, if any, resulting from future audits will not have a material effect on the accompanying financial statements.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 14 FUND BALANCES

The fund balances presented on the Governmental Funds Balance Sheet are comprised of the following:

	<u>General Fund</u>	<u>Food Services Fund</u>	<u>Capital Projects Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund Balances					
Nonspendable for:					
Inventory	\$ 1,615,121	\$ 1,115,848	\$ -	\$ -	\$ 2,730,969
Restricted for:					
Capital Lease Equipment	\$ 6,066,548	\$ -	\$ -	\$ -	\$ 6,066,548
Special Education	12,564,078	-	-	-	12,564,078
Special Revenue Funds	-	-	-	580,814	580,814
Total Restricted	<u>\$ 18,630,626</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 580,814</u>	<u>\$ 19,211,440</u>
Committed for:					
Capital projects	-	-	591,331	-	591,331
Athletics Programs	-	-	-	357,656	357,656
Food Services	-	3,893,701	-	-	3,893,701
Total Committed	<u>-</u>	<u>3,893,701</u>	<u>591,331</u>	<u>357,656</u>	<u>4,842,688</u>
Assigned to:					
Subsequent Year's Budget	\$ 13,000,000	\$ -	\$ -	\$ -	\$ 13,000,000
Encumbrances:					
Administration	860,139	-	-	-	860,139
Mid-Level Administration	117,714	-	-	-	117,714
Textbooks and Instructional Supplies	15,905,869	-	-	-	15,905,869
Other Instructional Costs	9,234,639	-	-	-	9,234,639
Special Education	1,888,499	-	-	-	1,888,499
Pupil Services	7,331	-	-	-	7,331
Pupil Transportation	514,857	-	-	-	514,857
Operation of Plant	5,658,801	-	-	-	5,658,801
Maintenance of Plant	2,136,050	-	-	-	2,136,050
Fixed Charges	298,542	-	-	-	298,542
Community Services	13,398	-	-	-	13,398
Capital Outlay	677,196	-	-	-	677,196
Total Encumbrances	<u>37,313,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,313,035</u>
Total Assigned	<u>\$ 50,313,035</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 50,313,035</u>
Unassigned:	\$ 2,472,440	-	-	-	\$ 2,472,440
Total Fund Balance	<u>\$ 73,031,222</u>	<u>\$ 5,009,549</u>	<u>\$ 591,331</u>	<u>\$ 938,470</u>	<u>\$ 79,570,572</u>

NOTE 15 SPECIAL GRANT PROGRAM REVENUE

Certain programs serving specific needs and purposes of the school system and the welfare of the students are funded by restricted Federal and State grants. The total fiscal year 2020 expenditures and encumbrances (budget basis) for grants were \$48,811,483. The decrease of \$2,194,870 from the prior fiscal year was primarily due to absence of any additional appropriation to the Self-Insurance fund unlike fiscal year 2019.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

NOTE 16 RISK MANAGEMENT

The Board is exposed to various risks of loss related to torts: theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To protect against these risks, the Board has executed an agreement with Anne Arundel County to participate in the Anne Arundel County Self-Insurance Fund and in a Consolidated Commercial Insurance Program.

Vehicle, professional, general liability, and workers' compensation coverage is provided through the County's self-insurance fund. The Board's contribution to this fund is actuarially determined based on the Board's claims experience and is charged annually to the Fixed Charges category of the General Fund. Anne Arundel County maintains the self-insurance fund and is responsible for the adjustment, defense, and payment of all claims along with a provision calculating the Board's incurred but not reported (IBNR) claims.

Commercial insurance is provided through the County's Consolidated Commercial Insurance Program. Insurance is purchased to provide coverage to the Board for property, equipment breakdown, employee dishonesty, contract school bus liability, public official bonds, and accident insurance. The Board is charged for its share of the insurance premiums, either through a one-time charge or bi-monthly installments, to the Operation of Plant, Transportation, and Fixed Charges categories.

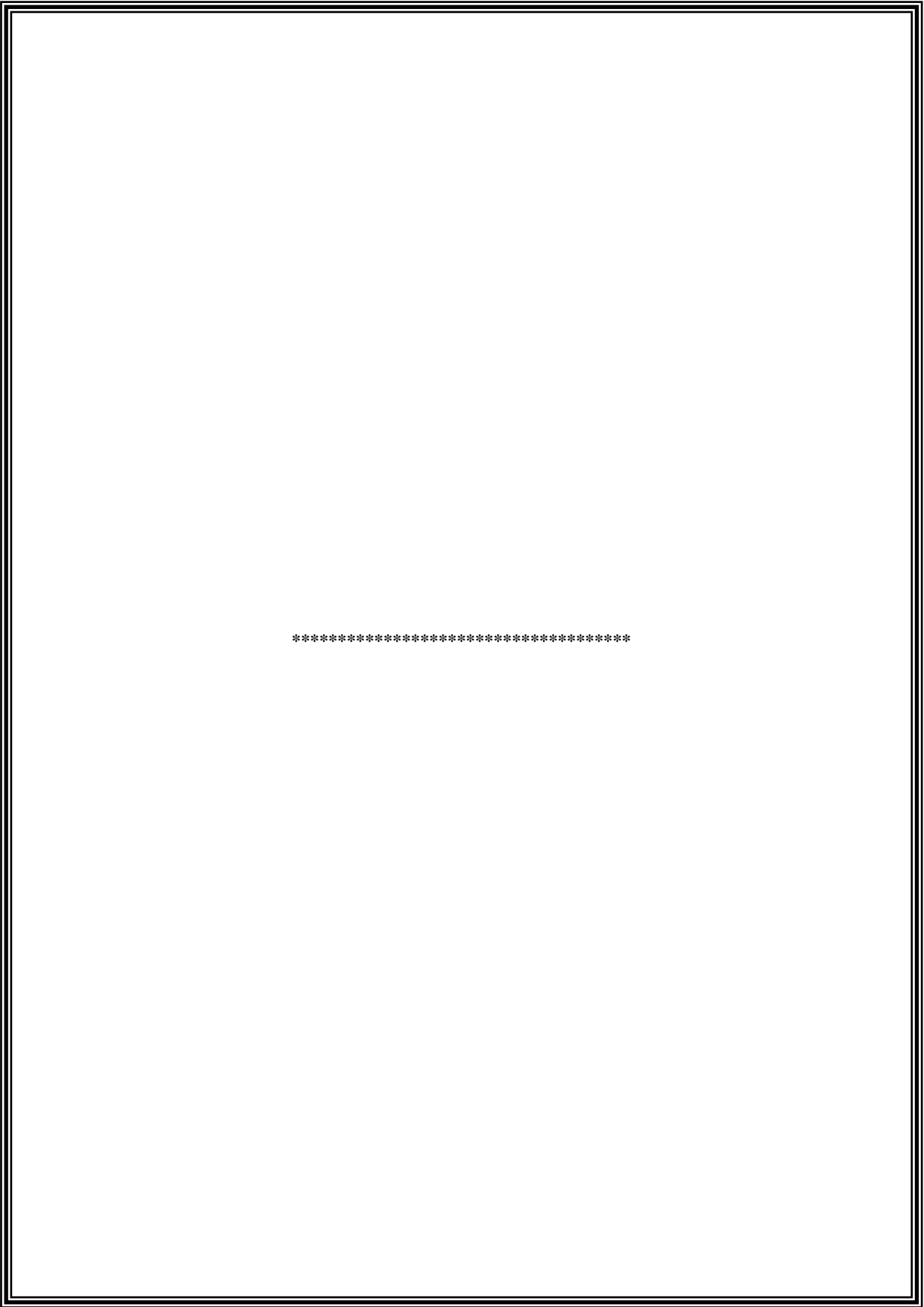
Commercial and Self Insurance Costs for Fiscal Year 2020

<u>Coverage</u>	<u>Boards' Share of the Cost</u>	<u>General Fund Category</u>
County Self Insurance		
County Miscellaneous Insurance	\$ 88,948	Fixed Charges
Workers' Compensation	5,543,600	Fixed Charges
County Purchased Policies		
Real Property and Builders Risk	897,608	Operation of Plant
Boiler and Miscellaneous	44,788	Fixed Charges
Private Bus Contractors	762,305	Transportation
Sub Total	<u>\$ 7,337,249</u>	
Board Purchased Policies		
Catastrophic Student Accident Insurance	25,775	Fixed Charges
Student Accident Insurance - Ensure Sports Eligibility	535	Fixed Charges
Sub Total	<u>26,310</u>	
Total	<u>\$ 7,363,559</u>	

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes to the Basic Financial Statements
June 30, 2020

There has been no significant reduction in insurance coverage or any settled claims that have exceeded the amount of coverage in any past three years. The Board's share of County's Self-Insurance Fund deficit at June 30, 2020, is \$3,654,919.



BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
Required Supplementary Information
Schedule of Changes in Board's Total OPEB Liability and Related Ratios
Last Ten Measurement Periods

Total OPEB	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Service cost	\$79,274,000	\$90,575,000	\$112,410,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest liability	78,155,000	81,487,000	72,182,000	-	-	-	-	-	-	-
Difference between expected and actual experience	6,976,000	129,056,000	-	-	-	-	-	-	-	-
Changes of assumptions	(221,339,000)	(500,669,000)	(371,517,000)	-	-	-	-	-	-	-
Benefit payments	(46,360,000)	(45,310,000)	(50,276,000)	-	-	-	-	-	-	-
Net changes in total OPEB liability	(103,294,000)	(244,861,000)	(237,201,000)	-	-	-	-	-	-	-
Total OPEB liability – beginning	1,963,198,000	2,208,059,000	2,445,260,000	-	-	-	-	-	-	-
Total OPEB liability – ending	<u>\$1,859,904,000</u>	<u>\$1,963,198,000</u>	<u>\$2,208,059,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Covered employee payroll	\$685,661,721	\$626,127,000	\$605,419,002							
Total OPEB liability as a percentage of covered-employee payroll	271%	313.55%	357.86%							

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

SCHEDULE OF THE BOARD'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MARYLAND STATE RETIREMENT AND PENSION SYSTEM
Last Ten Measurement Periods

Employees' Retirement and Pension System:

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Board's proportion of the net pension liability	0.3114750%	0.2977378%	0.2693191%	0.2863110%	0.2986402%	0.2579608%	0.00%	0.00%	0.00%	0.00%
Board's proportionate share of the net pension liability	\$ 64,243,619	\$ 62,470,154	\$ 58,236,760	\$ 67,552,295	\$ 62,062,555	\$ 45,779,604	\$ -	\$ -	\$ -	\$ -
Board's covered payroll	82,370,487	79,887,644	78,010,768	76,401,809	73,385,781	71,944,717	-	-	-	-
Board's proportionate share of the net pension liability as a percentage of its covered payroll	70.21%	78.20%	74.65%	88.42%	84.57%	63.63%	0.00%	0.00%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	67.98%	68.36%	66.71%	62.97%	66.26%	69.53%	0.00%	0.00%	0.00%	0.00%

Teacher's Retirement and Pension System:

Board's proportion of the net pension liability	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Board's proportionate share of the net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of the net pension liability of the Board	623,686,689	651,399,136	691,787,947	759,433,052	783,631,237	599,615,798	-	-	-	-
Total	\$ 623,686,689	\$ 651,399,136	\$ 691,787,947	\$ 759,433,052	\$ 783,631,237	\$ 599,615,798	\$ -	\$ -	\$ -	\$ -
Board's covered payroll	\$ 543,756,376	\$ 525,531,358	\$ 518,142,026	\$ 508,393,899	\$ 502,898,224	\$ 487,075,668	-	-	-	-
Board's proportionate share of the net pension liability as a percentage of its covered payroll	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Plan fiduciary net position as a percentage of the total pension liability	73.35%	73.35%	71.41%	67.95%	70.76%	69.53%	0.00%	0.00%	0.00%	0.00%

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, governments should present information for those years for which information is available.

SCHEDULE OF BOARD CONTRIBUTIONS
MARYLAND STATE RETIREMENT AND PENSION SYSTEM
Last Ten Measurement Periods

Employees' Retirement and Pension System

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually required contribution	\$ 7,277,321	\$ 6,396,136	\$ 5,937,118	\$ 5,484,667	\$ 5,577,576	\$ 6,294,530	\$ 6,011,417	\$ 5,283,132	\$ 6,284,320	\$ 6,159,791
Contributions in relation to the contractually required contribution	<u>(7,277,321)</u>	<u>(6,396,136)</u>	<u>(5,937,118)</u>	<u>(5,484,667)</u>	<u>(5,577,576)</u>	<u>(6,294,530)</u>	<u>(6,011,417)</u>	<u>(5,283,132)</u>	<u>(6,284,320)</u>	<u>(6,159,791)</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board's covered payroll	\$ 91,499,296	\$ 82,370,487	\$ 79,887,644	\$ 78,010,768	\$ 76,401,809	\$73,385,781	\$71,944,717	\$68,129,580	\$68,091,003	\$67,135,482
Contributions as a percentage of covered payroll	7.95%	7.77%	7.43%	7.03%	7.30%	8.58%	8.36%	7.75%	9.23%	9.18%

Teachers Retirement and Pension System

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Contractually required contribution	\$ 23,980,202	\$ 23,665,760	\$ 23,980,204	\$ 22,079,472	\$ 21,428,296	\$ 18,637,716	\$ 14,568,567	\$ 11,493,684	\$ -	\$ -
Contributions in relation to the contractually required contribution	<u>(23,980,202)</u>	<u>(23,665,760)</u>	<u>(23,980,204)</u>	<u>(22,079,472)</u>	<u>(21,428,296)</u>	<u>(18,637,716)</u>	<u>(14,568,567)</u>	<u>(11,493,684)</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Board's covered payroll	\$ 594,162,425	\$ 543,756,376	\$ 525,531,358	\$ 518,142,026	\$ 508,393,899	\$502,898,224	\$487,075,668	\$471,550,374	\$0	\$0
Contributions as a percentage of covered payroll	4.04%	4.35%	4.56%	4.26%	4.21%	3.71%	2.99%	2.44%	0.00%	0.00%

* Prior to fiscal year 2013, school systems were not contractually required to contribute to the Teachers Retirement and Pension System plan.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Notes To The Required Supplementary Information

Post-Employment Health Care Plan

Note 1 - Changes in benefit terms

There were no benefit changes during 2017 through 2019

Note 2 - Changes in assumptions

- Discount Rates Changed as follows
 - 6/30/2019 3.51%
 - 6/30/2018 3.87%
 - 6/30/2017 3.58%
 - 6/30/2016 2.85%

State of Maryland Retirement and Pension System

Note 1 - Changes in benefit terms

There were no benefit changes during the years 2015 through 2019

Note 2 - Changes in assumptions

- Inflation assumptions changed as follows:
 - 6/30/2019 2.60%
 - 6/30/2018 2.60%
 - 6/30/2017 2.65%
 - 6/30/2016 2.70%
 - 6/30/2015 2.70%
- Investment return assumption changed as follows:
 - 6/30/2019 7.40%
 - 6/30/2018 7.50%
 - 6/30/2017 7.50%
 - 6/30/2016 7.55%
 - 6/30/2015 7.65%

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
SUPPLEMENTAL INFORMATION
COMBINING FUND STATEMENTS AND SCHEDULES

The purpose of Combining Fund Statements is to provide a “link” between the fund financial statements and the non-major funds. Description of the nature and purpose of each non-major special revenue fund is shown below:

Special Revenue Funds – These funds are used to account for specific revenues that are legally restricted to expenditures for particular purpose.

Athletic Gate Receipts – This fund is used to account for the expenditure of the Board’s share of gate receipts from High School athletic events.

Center of Applied Technology-North (CAT-North) Student Baking – This fund is used to account for the purchase of baked goods by Maryland Live Casino to support the development of student lab competencies in the Baking and Pastry Program at CAT North.

Maryland Hall Café – This fund is used to account for the revenues and expenditures related to the Maryland Hall Café. The Café is being used to support the development of student business skills for CAT South.

External Diploma Program – This fund is used to account for the expenditure of tuition and fees from the state-wide program to provide adults an opportunity to obtain an high school diploma.

Summer Camps and Environmental Education – This fund is used to account for the amounts and activities related to various self-supporting summer camps as well as Arlington Echo’s Environmental Education programs.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Combining Balance Sheet
Non-Major Governmental Funds - Special Revenue Funds
June 30, 2020

	<u>Athletic Gate Receipts</u>	<u>CAT North Students Baking</u>	<u>The Café Maryland Hall</u>	<u>External Diploma</u>	<u>Camps & Environmental Education</u>	<u>Total Special Revenue Funds</u>
Assets:						
Cash and Investment	\$ 358,981	\$ 7,682	\$ 25,118	\$ -	\$ 581,094	\$ 972,875
Accounts Receivable	-	-	-	4,694	-	4,694
Total Assets	<u>\$ 358,981</u>	<u>\$ 7,682</u>	<u>\$ 25,118</u>	<u>\$ 4,694</u>	<u>\$ 581,094</u>	<u>\$ 977,569</u>
Liabilities:						
Accounts Payable	1,325	250	-	-	32,830	34,405
Due to General Fund	-	-	-	4,694	-	4,694
Total Liabilities	<u>1,325</u>	<u>250</u>	<u>-</u>	<u>4,694</u>	<u>32,830</u>	<u>39,099</u>
Fund Balance:						
Restricted	-	7,432	25,118	-	548,264	580,814
Committed	357,656	-	-	-	-	357,656
Total Fund Balance	<u>357,656</u>	<u>7,432</u>	<u>25,118</u>	<u>-</u>	<u>548,264</u>	<u>938,470</u>
Total Liabilities and Fund Balance	<u>\$ 358,981</u>	<u>\$ 7,682</u>	<u>\$ 25,118</u>	<u>\$ 4,694</u>	<u>\$ 581,094</u>	<u>\$ 977,569</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Combining Statement of Revenues, Expenditures and Changes in Fund Balance

Non-Major Governmental Funds - Special Revenue Funds

June 30, 2020

	<u>Athletic Gate Receipts</u>	<u>CAT North Students Baking</u>	<u>The Café Maryland Hall</u>	<u>External Diploma</u>	<u>Camps & Environmental Education</u>	<u>Total Special Revenue Funds</u>
Revenues:						
United States Government	\$ -	\$ -	\$ -	\$ 19,482	\$ -	\$ 19,482
State of Maryland	-	-	-	162,034	-	162,034
Gate Receipts	496,109	-	-	-	-	496,109
Student Payments	-	-	-	-	579,555	579,555
Miscellaneous	-	-	25,542	15,405	-	40,947
Total Revenues	<u>\$ 496,109</u>	<u>\$ -</u>	<u>\$ 25,542</u>	<u>\$ 196,921</u>	<u>\$ 579,555</u>	<u>\$ 1,298,127</u>
Expenditures:						
Administration	1,254	-	12,863	3,881	-	17,998
Mid-Level Administration	-	-	-	57,296	1,012	58,308
Instructional Salaries and Wages	45,848	-	-	109,724	233,196	388,768
Textbooks and Instructional Supplies	645,236	-	-	696	249,053	894,985
Other Instructional Costs	31,747	250	58	314	68,581	100,950
Pupil Transportation	-	-	-	-	3,419	3,419
Operation of Plant	-	-	-	-	3,203	3,203
Fixed Charges	3,993	-	-	25,010	21,650	50,653
Community Services	-	-	-	-	29,065	29,065
Total Expenditures	<u>\$ 728,078</u>	<u>\$ 250</u>	<u>\$ 12,921</u>	<u>\$ 196,921</u>	<u>\$ 609,179</u>	<u>\$ 1,547,349</u>
Excess (deficiency) of revenues over (under) expenditures	(231,969)	(250)	12,621	-	(29,624)	(249,222)
Fund Balance - July 1	589,625	7,682	12,497	-	577,888	1,187,692
Fund Balance - June 30	<u>\$ 357,656</u>	<u>\$ 7,432</u>	<u>\$ 25,118</u>	<u>\$ -</u>	<u>\$ 548,264</u>	<u>\$ 938,470</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Combining Statement of Fiduciary Net Position

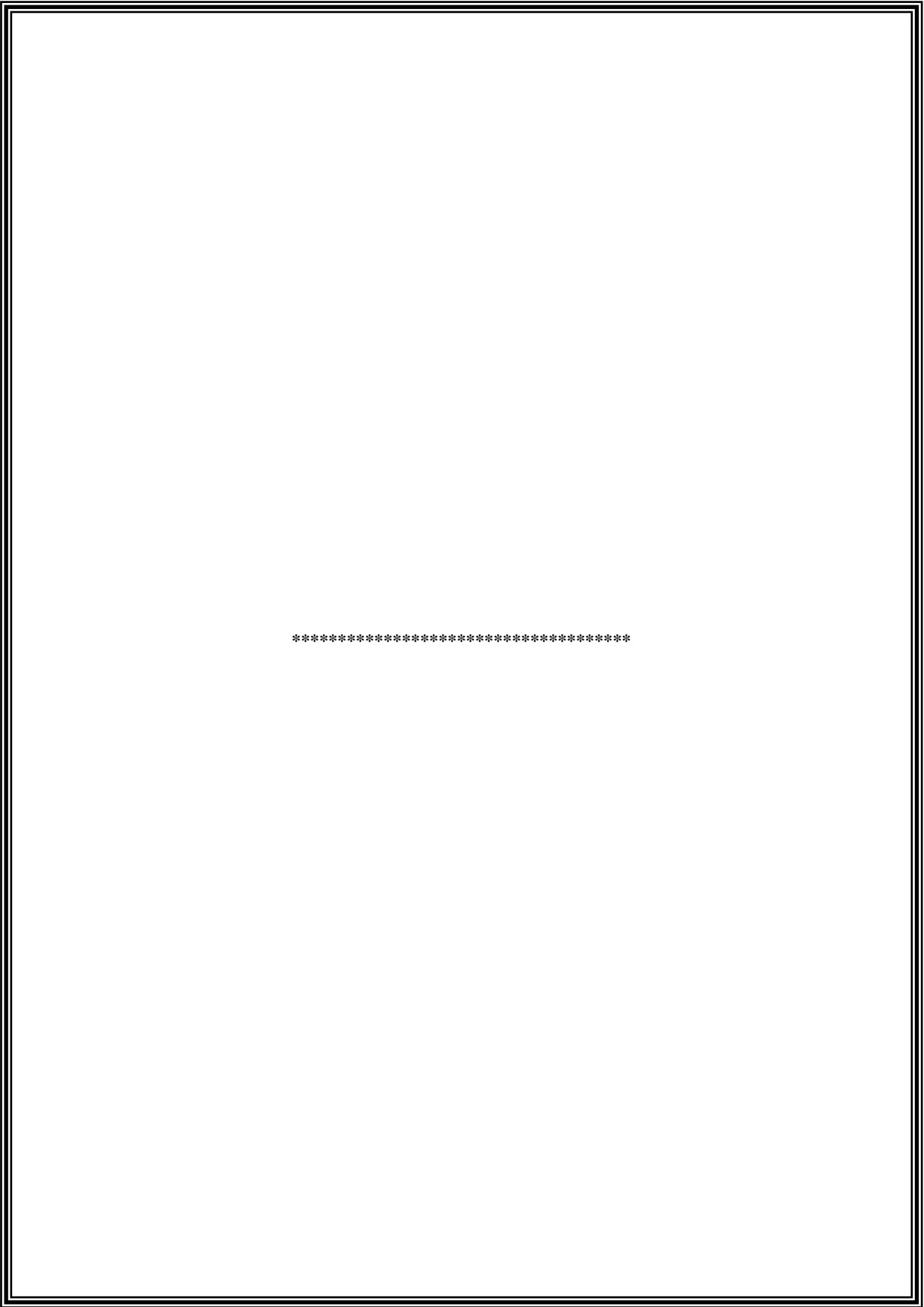
Agency Funds

June 30, 2020

	<u>Class Reunion</u>	<u>School Activity</u>	<u>Total Agency Funds</u>
Assets:			
Cash and Cash Equivalents	\$ 325,458	\$ 10,104,063	\$ 10,429,521
Accounts Receivable	-	608,823	608,823
Inventory	-	261,904	261,904
Total Assets	<u>\$ 325,458</u>	<u>\$ 10,974,790</u>	<u>\$ 11,300,248</u>
Liabilities:			
Accounts Payable	\$ 325,458	\$ 3,786,206	\$ 4,111,664
Due to Student Groups	-	7,188,584	7,188,584
Total Liabilities	<u>\$ 325,458</u>	<u>\$ 10,974,790</u>	<u>\$ 11,300,248</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
Combining Statement of Changes in Assets and Liabilities - Agency Funds
June 30, 2020

	<u>Balance</u> <u>June 30, 2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2020</u>
<u>Class Reunion</u>				
Assets:				
Cash and Cash Equivalents	\$ 331,370	\$ 43,091	\$ 49,003	\$ 325,458
Liabilities:				
Accounts Payable	\$ 331,370	\$ 43,091	\$ 49,003	\$ 325,458
<u>School Activity Funds</u>				
Assets:				
Cash and Cash Equivalents	\$ 9,844,132	\$ 10,363,188	\$ 10,103,257	\$ 10,104,063
Accounts Receivable	148,040	608,823	148,040	608,823
Inventory	209,702	261,904	209,702	261,904
Total Assets	\$ 10,201,874	\$ 11,233,915	\$ 10,460,999	\$ 10,974,790
Liabilities:				
Accounts Payable	\$ 3,598,307	\$ 1,376,345	\$ 1,188,446	\$ 3,786,206
Due to Student Groups	6,603,567	9,857,570	9,272,553	7,188,584
Total Liabilities	\$ 10,201,874	\$ 11,233,915	\$ 10,460,999	\$ 10,974,790
<u>Totals - All Agency Funds</u>				
Assets:				
Cash and Cash Equivalents	\$ 10,175,502	\$ 10,406,279	\$ 10,152,260	\$ 10,429,521
Accounts Receivable	148,040	608,823	148,040	608,823
Inventory	209,702	261,904	209,702	261,904
Total Assets	\$ 10,533,244	\$ 11,277,006	\$ 10,510,002	\$ 11,300,248
Liabilities:				
Accounts Payable	\$ 3,929,677	\$ 1,419,436	\$ 1,237,449	\$ 4,111,664
Due to Student Groups	6,603,567	9,857,570	9,272,553	7,188,584
Total Liabilities	\$ 10,533,244	\$ 11,277,006	\$ 10,510,002	\$ 11,300,248



BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Combining Statement of Fiduciary Net Position
Private Purpose Trust Funds
June 30, 2020

	Alice Farrell Memorial	Estates	Laramore Scholarship	Henry Rosso Memorial	Pam Grant Memorial	Nochera Scholarship	Gearup Scholarship	Holt Scholarship	Free School	Total Private Purpose
Assets:										
Cash and Cash Equivalents	\$ 10,812	\$ 199,312	\$ 2,866	\$ 2,152	\$ 8,185	\$ 2,524	\$ 2,549	\$ 3,440	\$ 67,733	\$ 299,573
Net Position:										
Held for Private Purpose	\$ 10,812	\$ 199,312	\$ 2,866	\$ 2,152	\$ 8,185	\$ 2,524	\$ 2,549	\$ 3,440	\$ 67,733	\$ 299,573

Combining Statement of Changes in Fiduciary Net Position
Private Purpose Trust Funds
June 30, 2020

	Alice Farrell Memorial	Estates	Laramore Scholarship	Henry Rosso Memorial	Pam Grant Memorial	Nochera Scholarship	Gearup Scholarship	Holt Scholarship	Free School	Total Private Purpose
Additions:										
Investment Interest Earned	\$ 38	\$ -	\$ 10	\$ 8	\$ 28	\$ 9	\$ 9	\$ 12	\$ 238	\$ 352
Other Donations	-	62,463	-	-	-	-	-	-	-	62,463
Total Additions	\$ 38	\$ 62,463	\$ 10	\$ 8	\$ 28	\$ 9	\$ 9	\$ 12	\$ 238	\$ 62,815
Deductions:										
Scholarships and Claims	\$ 3,000	\$ 27,599	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,599
Change in Net Position	\$ (2,962)	\$ 34,864	\$ 10	\$ 8	\$ 28	\$ 9	\$ 9	\$ 12	\$ 238	\$ 32,216
Net Position - July 1	13,774	164,448	2,856	2,144	8,157	2,515	2,540	3,428	67,495	267,357
Net Position - June 30	\$ 10,812	\$ 199,312	\$ 2,866	\$ 2,152	\$ 8,185	\$ 2,524	\$ 2,549	\$ 3,440	\$ 67,733	\$ 299,573

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Schedule of Revenues, Expenditures, Encumbrances and Changes in Fund Balance (Non GAAP - Budget and Actual)

General Fund and Charter Schools

June 30, 2020

	Budgeted Amounts		General Fund Actual	Chesapeake Science Point Actual	Monarch Academy Actual	Monarch Global Actual	Monarch Academy Annapolis Actual	Combined	Variance Positive/ (Negative)
	Original	Final							
Revenues:									
Anne Arundel County	\$ 733,315,800	\$ 733,315,800	\$ 733,315,800	\$ -	\$ -	\$ -	\$ -	\$ 733,315,800	\$ -
State of Maryland	395,851,700	400,341,000	398,503,332	-	-	-	-	398,503,332	(1,837,668)
United States Government	46,644,200	46,327,900	42,666,867	-	-	-	-	42,666,867	(3,661,033)
Other Sources:									
Investment Interest Earned	150,000	1,491,546	2,771,353	-	-	-	-	2,771,353	1,279,807
Other	45,805,000	53,369,154	9,695,345	-	-	-	-	9,695,345	(43,673,809)
Total Revenues	1,221,766,700	1,234,845,400	1,186,952,697	-	-	-	-	1,186,952,697	(47,892,703)
Expenditures and Encumbrances:									
Current:									
Administration	\$ 38,339,200	\$ 38,073,200	\$ 32,222,496	\$ 848,676	\$ 1,141,334	\$ 1,380,500	\$ 1,225,332	\$ 36,818,338	\$ 1,254,862
Mid-Level Administration	73,827,600	73,404,400	70,365,987	503,848	544,127	589,666	387,671	72,391,299	1,013,101
Instructional Salaries and Wages	455,566,500	448,534,800	433,290,297	2,120,835	2,773,584	3,989,280	2,943,260	445,117,256	3,417,544
Textbooks and Instructional Supplies	28,860,600	42,786,700	41,143,966	118,472	100,191	128,477	112,646	41,603,752	1,182,948
Other Instructional Costs	20,031,700	29,149,400	25,557,400	404,411	1,357,989	697,215	756,184	28,773,199	376,201
Special Education	151,538,100	150,936,300	146,134,892	224,214	715,807	679,786	452,635	148,207,334	2,728,966
Pupil Services	10,387,200	10,234,700	9,702,553	-	14,360	2,660	44,359	9,763,932	470,768
Food Services	483,200	483,200	483,200	-	-	-	-	483,200	-
Health Services	-	100,000	80,470	-	-	-	-	80,470	19,530
Pupil Transportation	64,161,800	59,101,800	54,768,831	148,523	613,416	589,891	895,421	57,016,082	2,085,718
Operation of Plant	77,376,400	83,179,200	75,789,077	1,121,966	1,017,459	1,917,753	1,681,958	81,528,213	1,650,987
Maintenance of Plant	19,102,100	22,135,600	22,027,418	17,945	-	-	27,038	22,072,401	63,199
Fixed Charges	290,584,500	283,908,300	237,141,691	872,965	1,160,999	1,458,906	1,066,172	241,700,733	42,207,567
Community Services	675,800	562,800	503,640	-	-	-	-	503,640	59,160
Capital Outlay	3,832,000	5,255,000	4,981,667	-	-	-	-	4,981,667	273,333
Total Expenditures and Encumbrances	\$ 1,234,766,700	\$ 1,247,845,400	\$ 1,154,193,585	\$ 6,381,855	\$ 9,439,266	\$ 11,434,134	\$ 9,592,676	\$ 1,191,041,516	\$ 56,803,884
Excess (Deficiency) of Revenues over Expenditures and Encumbrances	\$ (13,000,000)	\$ (13,000,000)	\$ 32,759,112	\$ (6,381,855)	\$ (9,439,266)	\$ (11,434,134)	\$ (9,592,676)	\$ (4,088,819)	\$ 8,911,181
Transfers to Charter Schools	-	-	(36,847,931)	6,381,855	9,439,266	11,434,134	9,592,676	-	-
Other Financing Sources:									
Restricted Revenue from Other Sources	-	-	-	-	-	-	-	-	-
Use of Prior Year's Fund Balance	13,000,000	13,000,000	-	-	-	-	-	-	(13,000,000)
Liquidation of Prior Year Encumbrances	-	-	3,936,110	-	-	-	-	3,936,110	3,936,110
Net Change in Fund Balance	\$ -	\$ -	(152,709)	-	-	-	-	(152,709)	(152,709)
Fund Balance - July 1			15,554,552	-	-	-	-	15,554,552	15,554,552
Fund Balance - June 30			\$ 15,401,843	\$ -	\$ -	\$ -	\$ -	\$ 15,401,843	\$ 15,401,843

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
SELECTED STATISTICAL INFORMATION
(UNAUDITED)

Overview

This section of the Comprehensive Annual Financial Report (CAFR) presents detailed data as a context for understanding what the information in the financial statements, note disclosures and required supplementary information say about the Board's overall financial health. The Statistical Section is supplementary information that is not subject to audit. Unless otherwise noted, the financial information in this section is derived from the School System's annual financial reports for the relevant years.

Content

Data contained in the Statistical Section of a CAFR typically covers five areas: financial trends, revenue capacity, debt capacity, demographic information, and operating information. However, since the Board does not have any material "own-source revenue," no revenue capacity schedules are presented in this Statistical Section.

Financial Trends - These schedules contain trend information to help the reader understand how the Board's financial performance and well-being has changed over time. Some of these schedules are presented for seven years only, extending back to when GASB 34 was implemented.

Debt Capacity - These schedules present information to help the reader assess the affordability of the Anne Arundel County Government's outstanding debt and ability to absorb additional debt in the future.

Demographic Information - These schedules offer demographic and economic indicators to help readers understand the environment of Anne Arundel County, in which the Board's financial activities take place.

Operating Data - These schedules offer operating data to help understand how the information in the Board's financial report relates to the services it provides and the activities it performs.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table I
Net Position by Component
Fiscal Years 2011-2020

Fiscal Year	Net Investments in Capital Assets	Restricted	Unrestricted	Total Net Position
2011	800,786,216	13,862,185	(168,014,338)	646,634,063
2012	845,364,016	14,270,319	(228,437,322)	631,197,013
2013	894,116,866	17,217,858	(299,658,205)	611,676,519
2014	954,760,785	16,856,850	(358,405,102)	613,212,533
2015	1,019,953,023	16,565,646	(454,001,507)	582,517,162
2016	1,100,322,734	16,968,270	(530,899,381)	586,385,117
2017	1,121,326,752	18,601,920	(640,188,178)	499,740,494
*2018	1,213,875,854	21,213,490	(2,517,458,309)	(1,282,368,965)
2019	1,366,362,575	20,571,883	(2,584,317,584)	(1,197,383,126)
2020	1,460,435,607	19,746,474	(2,601,015,391)	(1,120,833,310)

* The Board adopted GASB 75 for the fiscal year 2018

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table II
Changes in Net Position - Governmental Activities
 Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses:										
Administration	\$ 31,235,320	\$ 32,306,026	\$ 34,180,970	\$ 36,965,145	\$ 37,359,484	\$ 38,907,456	\$ 42,840,173	\$ 42,863,284	\$ 43,771,305	\$ 46,609,582
Mid-Level Administration	93,313,646	94,470,227	95,510,158	97,135,498	97,630,508	101,498,540	107,302,390	108,393,226	107,403,815	105,821,397
Instructional Salaries and Wages	547,126,085	552,528,165	562,294,048	572,179,415	590,509,064	603,719,391	643,361,850	651,148,918	644,795,716	653,879,610
Textbooks and Instructional Supplies	28,593,268	25,603,979	32,165,736	28,941,520	30,427,010	32,512,017	27,761,533	31,117,806	37,776,888	34,450,776
Other Instructional Costs	16,151,937	18,332,421	21,204,137	20,567,579	18,087,902	19,531,013	28,724,298	20,538,844	25,076,795	30,380,179
Special Education	167,943,458	166,839,985	166,405,869	172,274,207	178,901,147	184,756,754	193,307,127	196,484,867	201,065,180	198,194,133
Pupil Services	7,790,678	8,701,903	9,154,873	9,598,340	9,914,099	10,754,526	11,975,514	12,380,135	12,408,303	13,232,199
Student Health Services	11,360,537	8,515,981	8,146,330	8,443,567	8,772,063	8,838,310	8,970,196	9,122,224	9,522,492	7,595,181
Pupil Transportation	48,737,507	52,022,576	53,717,801	54,722,641	55,722,666	58,487,196	62,072,329	62,822,685	65,229,182	66,557,116
Operation of Plant	77,494,775	75,728,743	79,070,745	81,791,279	81,263,576	78,780,173	84,409,798	90,558,927	94,744,616	97,638,741
Maintenance of Plant	79,791,924	86,211,531	77,517,177	82,074,834	88,623,202	90,730,120	126,049,089	105,902,507	110,651,295	66,159,677
Community Services	767,951	546,288	1,021,253	1,042,352	1,066,001	1,156,864	1,240,471	1,231,630	1,319,172	1,191,069
Food Services	22,839,072	24,346,535	26,933,745	26,675,250	29,208,018	29,608,787	33,054,364	32,002,678	32,329,177	82,558,911
Interest on Capital Leases	514,421	463,968	400,773	632,085	646,874	538,029	496,376	730,517	767,109	776,175
Total Expenses	\$1,133,660,579	\$ 1,146,618,328	\$ 1,167,723,615	\$ 1,193,043,712	\$ 1,228,131,614	\$ 1,259,819,176	\$ 1,371,565,508	\$ 1,365,298,248	\$ 1,386,861,045	\$ 1,405,044,746
Program Revenues:										
Charges for Services										
Sale of Food	\$ 11,721,839	\$ 11,823,135	\$ 10,887,078	\$ 10,623,764	\$ 10,576,843	\$ 10,753,513	\$ 11,131,697	\$ 11,230,600	\$ 11,748,879	\$ 7,650,282
Other Charges for Services	2,374,770	2,926,672	2,565,588	2,547,813	2,387,006	2,379,186	2,804,118	2,683,802	2,941,048	2,149,809
Operating Grants and Contributions	192,521,389	172,478,101	158,875,844	166,694,281	173,914,891	171,432,556	184,558,460	198,565,438	184,203,084	192,752,578
Capital Grants and Contributions	121,810,192	109,163,032	104,576,518	119,411,932	143,607,163	145,734,692	119,048,516	173,289,547	240,256,203	183,266,366
Total Program Revenues	\$ 328,428,190	\$ 296,390,940	\$ 276,905,028	\$ 299,277,790	\$ 330,485,903	\$ 330,299,947	\$ 317,542,791	\$ 385,769,387	\$ 439,149,214	\$ 385,819,035
Total Net Expenses	\$ 805,232,389	\$ 850,227,388	\$ 890,818,587	\$ 893,765,922	\$ 897,645,711	\$ 929,519,229	\$ 1,054,022,717	\$ 979,528,861	\$ 947,711,831	\$ 1,019,225,711
General Revenues:										
State Unrestricted	\$ 229,277,566	\$ 255,454,406	\$ 265,583,322	\$ 275,853,922	\$ 282,280,594	\$ 288,887,807	\$ 304,800,765	\$ 302,658,953	\$ 311,476,730	\$ 333,156,818
County Unrestricted	578,834,562	573,370,305	601,312,917	613,763,634	621,775,976	638,992,990	656,738,107	677,552,110	708,046,427	752,689,191
Federal Unrestricted	2,047,153	2,503,811	2,568,267	2,512,461	2,237,578	2,084,934	2,127,392	2,714,964	3,190,324	3,032,390
Capital Contributions	-	2,295,984	234,300	-	-	-	-	-	-	-
Investment Income	156,771	83,514	150,117	66,173	61,813	203,814	701,990	1,857,351	3,467,512	2,861,907
Miscellaneous	5,980,256	1,082,318	1,449,170	1,300,129	1,558,257	1,632,978	3,009,840	2,887,024	3,519,252	4,035,221
Change in Net Position	\$ 11,063,919	\$ (15,437,050)	\$ (19,520,494)	\$ (269,603)	\$ 10,268,507	\$ 2,283,294	\$ (86,644,623)	\$ (8,141,541)	\$ (81,988,414)	\$ (76,549,816)

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table III
Fund Balances - Governmental Funds
Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund:										
Nonspendable	1,407,575	1,454,473	1,758,291	1,920,244	1,565,489	1,493,619	1,685,258	2,148,588	2,659,348	1,615,121
Spendable:										
Restricted	13,461,841	13,851,071	16,853,706	16,448,611	16,112,722	16,438,233	18,065,687	20,659,542	20,009,492	18,630,626
Committed	-	-	-	-	-	-	13,425,233	-	-	-
Assigned	22,745,297	30,227,216	27,410,698	28,940,743	22,622,021	25,556,391	25,000,000	43,297,506	40,577,582	50,313,035
Unassigned	15,005,680	7,253,953	11,789,326	2,172,501	3,616,065	2,963,342	3,216,463	2,627,609	2,332,832	2,472,440
Total General Fund	<u>\$ 52,620,393</u>	<u>\$ 52,786,713</u>	<u>\$ 57,812,021</u>	<u>\$ 49,482,099</u>	<u>\$ 43,916,297</u>	<u>\$ 46,451,585</u>	<u>\$ 61,392,641</u>	<u>\$ 68,733,245</u>	<u>\$ 65,579,254</u>	<u>\$ 73,031,222</u>
All Other Governmental Funds:										
Nonspendable	400,344	419,248	364,152	408,239	452,924	530,037	536,233	553,948	562,391	1,115,848
Spendable:										
Restricted	428	2,275	-	-	-	-	-	-	598,067	580,814
Committed	5,156,508	5,950,625	4,592,548	5,592,071	5,958,395	7,749,736	6,901,154	7,179,132	8,221,194	4,842,688
Assigned	514,657	466,065	502,284	669,229	990,484	887,006	833,005	595,609	-	-
Total All Other Governmental Funds	<u>\$ 6,071,937</u>	<u>\$ 6,838,213</u>	<u>\$ 5,458,984</u>	<u>\$ 6,669,539</u>	<u>\$ 7,401,803</u>	<u>\$ 9,166,779</u>	<u>\$ 8,270,392</u>	<u>\$ 8,328,689</u>	<u>\$ 9,381,652</u>	<u>\$ 6,539,350</u>

(1) Modified Accrual Basis of Accounting

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table IV
Change in Fund Balances - Governmental Funds
Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Anne Arundel County	\$ 681,964,591	\$ 648,746,161	\$ 684,043,789	\$ 686,334,903	\$ 741,789,237	\$ 747,107,793	\$ 731,687,096	\$ 843,653,493	\$ 909,194,638	\$ 876,140,066
State of Maryland	363,390,141	406,463,584	389,360,719	433,647,867	420,892,522	441,683,531	473,058,442	447,460,964	466,996,612	519,604,973
United States Government	79,329,949	55,913,243	58,061,877	55,999,251	59,172,779	56,249,719	58,337,597	58,967,411	66,974,770	64,916,522
Sale of Food	11,721,839	11,823,135	10,887,078	10,623,764	10,576,843	10,753,513	11,131,697	11,230,600	11,748,879	7,650,282
Investment Interest Earned	156,771	83,514	150,117	66,173	61,812	203,814	701,990	1,857,350	3,467,512	2,861,907
Gate Receipts	399,634	428,698	450,838	456,436	448,049	430,357	514,010	564,198	538,528	496,109
Rebates and Commissions	-	1,496,464	447,748	1,218,247	1,237,591	1,517,008	2,049,921	2,741,932	4,591,915	4,726,704
Student Payments	800,125	1,336,052	1,381,140	1,418,070	1,281,350	1,215,058	1,529,518	1,311,504	1,585,374	992,364
Other	6,961,448	2,594,443	3,185,515	2,946,398	2,939,938	2,941,677	5,910,614	5,652,337	3,751,231	4,205,635
Total Revenues	\$ 1,144,724,498	\$ 1,128,885,294	\$ 1,147,968,821	\$ 1,192,711,109	\$ 1,238,400,121	\$ 1,262,102,470	\$ 1,284,920,885	\$ 1,373,439,789	\$ 1,468,849,459	\$ 1,481,594,562
Expenditures:										
Current:										
Administration	\$ 23,538,732	\$ 23,940,265	\$ 25,066,069	\$ 27,705,790	\$ 28,293,679	\$ 28,226,378	\$ 30,336,861	\$ 30,435,315	\$ 32,425,399	\$ 36,226,391
Mid-Level Administration	62,125,691	61,715,350	61,872,208	63,321,324	64,148,983	64,962,632	65,846,143	66,923,876	69,361,864	72,543,375
Instructional Salaries and Wages	354,453,605	350,659,712	355,458,172	366,648,789	381,342,915	380,073,397	388,151,126	395,362,667	408,834,980	445,506,024
Textbooks and Instructional Supplies	24,232,535	25,603,979	32,165,736	28,941,520	30,427,010	32,512,017	27,761,533	31,117,806	37,776,888	34,450,776
Other Instructional Costs	15,970,253	17,422,919	20,223,150	19,868,982	16,934,148	18,736,431	27,950,431	18,935,634	23,777,233	29,280,184
Special Education	119,137,754	115,816,874	114,881,774	120,417,864	126,173,792	127,660,031	128,465,041	131,555,204	140,489,158	146,102,876
Pupil Services	5,593,175	6,123,113	6,263,954	6,720,810	6,980,602	7,397,376	7,836,691	8,185,339	8,550,326	9,758,418
Student Health Services	8,264,451	8,515,981	8,146,330	8,443,567	8,772,063	8,838,310	8,970,196	9,122,224	9,522,492	7,595,181
Pupil Transportation	45,448,851	49,550,226	50,211,127	51,348,901	52,555,254	55,005,871	58,053,568	58,472,814	61,188,740	58,302,852
Operation of Plant	64,686,720	62,837,267	64,265,175	67,783,408	67,295,302	63,351,810	66,456,729	72,706,589	78,052,467	83,266,398
Maintenance of Plant	46,487,944	46,718,312	64,740,990	58,120,503	52,670,457	59,263,481	36,896,316	34,888,210	29,038,732	32,350,987
Fixed Charges	248,608,953	254,486,295	260,334,515	271,572,424	264,608,352	272,959,696	290,965,410	314,182,218	300,734,498	311,466,424
Community Services	575,695	538,671	746,087	788,344	808,301	846,464	872,013	889,157	991,423	923,377
Food Services	22,114,187	23,548,839	26,066,362	25,954,457	28,374,607	28,567,796	31,632,548	30,873,499	31,460,297	31,252,345
Capital Outlay	91,966,511	79,323,764	58,731,386	81,628,881	111,369,521	106,931,269	104,517,789	161,804,180	236,771,847	181,380,748
Debt Service										
Principal	6,741,229	6,353,060	7,890,926	8,072,890	8,071,518	8,360,443	8,641,969	8,299,553	8,477,564	9,266,375
Interest	514,421	463,968	400,773	632,085	646,874	538,029	496,376	730,517	767,109	776,175
Total Expenditures	\$ 1,140,460,707	\$ 1,133,618,595	\$ 1,157,464,734	\$ 1,207,970,539	\$ 1,249,473,378	\$ 1,264,231,431	\$ 1,283,850,740	\$ 1,374,484,802	\$ 1,478,221,017	\$ 1,490,448,906
Other Financing Sources										
Capital Leases	6,202,437	5,665,897	13,141,992	8,077,063	6,239,719	6,429,225	12,974,524	8,443,914	7,270,530	13,464,010
Net Change in Fund Balance	\$ 10,466,228	\$ 932,596	\$ 3,646,079	\$ (7,182,367)	\$ (4,833,538)	\$ 4,300,264	\$ 14,044,669	\$ 7,398,901	\$ (2,101,028)	\$ 4,609,666
Debt Service as a Percentage of Noncapital Expenditures	0.70%	0.65%	0.76%	0.78%	0.77%	0.77%	0.78%	0.85%	0.70%	0.77%

(1) Modified Accrual basis of Accounting

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table V
General Fund Revenues
(Non-GAAP Budgetary Basis)
Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Anne Arundel County	\$ 562,360,000	\$ 556,105,600	\$ 584,579,700	\$ 596,454,600	\$ 603,483,250	\$ 620,581,418	\$ 648,224,500	\$ 681,724,499	\$ 687,809,300	\$ 733,315,800
State of Maryland	272,047,890	301,238,045	311,901,317	324,248,429	333,962,400	339,980,087	352,471,167	354,698,788	366,725,775	398,503,332
United States Government	66,128,265	43,633,954	44,654,342	40,904,835	41,883,783	38,145,460	39,714,820	39,789,224	46,391,001	42,666,867
Other	5,966,736	3,160,798	2,621,470	3,059,654	3,380,837	3,768,502	6,101,907	7,818,889	12,063,572	12,466,698
Total Revenues	\$ 906,502,891	\$ 904,138,397	\$ 943,756,829	\$ 964,667,518	\$ 982,710,270	\$ 1,002,475,467	\$ 1,046,512,394	\$ 1,084,031,400	\$ 1,112,989,648	\$ 1,186,952,697

Table VI
General Fund
Expenditures and Encumbrances
(Non-GAAP Budgetary Basis)
Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administration	\$ 23,260,691	\$ 24,159,232	\$ 25,376,222	\$ 28,294,073	\$ 28,139,685	\$ 29,097,945	\$ 31,211,541	\$ 31,274,987	\$ 33,013,926	\$ 36,818,338
Mid-Level Administration	62,206,970	60,802,302	61,540,244	63,276,398	63,931,578	64,978,718	66,159,285	67,343,379	69,474,501	72,391,299
Instructional Salaries and Wages	353,910,730	349,998,536	354,904,810	365,972,531	380,888,332	379,463,261	387,465,251	394,676,852	408,387,151	445,117,256
Textbooks and Instructional Supplies	24,626,491	27,379,863	31,699,670	30,763,320	31,066,671	31,397,334	31,835,246	38,324,550	35,152,447	41,603,752
Other Instructional Costs	16,278,352	16,602,758	17,273,977	17,904,180	17,989,188	18,195,898	20,477,612	23,892,430	22,593,056	28,773,199
Special Education	119,213,808	116,129,937	115,279,622	121,049,124	126,462,836	128,052,799	129,036,560	132,075,840	140,831,664	148,207,334
Pupil Service	5,597,064	6,126,620	6,278,166	6,703,529	6,989,840	7,400,010	7,902,760	8,167,865	8,567,636	9,763,932
Food Services	-	-	-	-	-	-	-	-	-	483,200
Health Services	-	-	-	-	-	-	-	-	-	80,470
Pupil Transportation	43,970,942	48,257,439	48,942,772	49,855,910	51,642,564	53,486,644	55,904,690	56,763,361	59,182,079	57,016,082
Operation of Plant	62,511,600	61,519,115	61,690,458	64,252,162	65,292,875	63,507,872	66,529,303	69,661,010	78,933,792	81,528,213
Maintenance of Plant	12,395,642	14,286,662	14,369,919	17,112,744	16,933,850	17,832,418	19,410,917	20,326,190	22,639,712	22,072,401
Fixed Charges	172,396,984	178,876,105	201,026,219	205,062,150	197,325,558	205,061,822	220,685,489	246,965,028	233,137,260	241,700,733
Community Services	99,777	96,037	313,237	416,202	402,133	416,675	447,951	491,153	533,143	503,640
Capital Outlay	3,270,852	3,897,287	3,905,764	3,232,798	3,225,480	3,306,720	3,413,051	4,269,137	5,891,828	4,981,667
Total Expenditures and Encumbrances	\$ 899,739,903	\$ 908,131,893	\$ 942,601,080	\$ 973,895,121	\$ 990,290,590	\$ 1,002,198,116	\$ 1,040,479,656	\$ 1,094,231,782	\$ 1,118,338,198	\$ 1,191,041,516

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table VII
Food Service Fund Revenues
Fiscal Years 2011-2020

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
State of Maryland	\$ 454,450	\$ 470,713	\$ 611,328	\$ 932,549	\$ 1,199,752	\$ 1,214,492	\$ 1,242,246	\$ 1,249,554	\$ 1,133,929	\$ 1,191,611
United States Government	11,092,819	11,977,535	13,341,352	15,049,474	16,965,379	18,198,406	18,498,682	18,978,899	19,118,211	18,792,180
Sale of Food	11,721,839	11,823,135	10,887,078	10,623,764	10,576,843	10,753,513	11,131,697	11,230,600	11,748,879	7,650,282
Other	502,892	260,775	141,577	126,734	111,794	90,944	136,451	195,732	183,279	152,426
Total Revenues	<u>\$ 23,772,000</u>	<u>\$ 24,532,158</u>	<u>\$ 24,981,335</u>	<u>\$ 26,732,521</u>	<u>\$ 28,853,768</u>	<u>\$ 30,257,355</u>	<u>\$ 31,009,076</u>	<u>\$ 31,654,785</u>	<u>\$ 32,184,298</u>	<u>\$ 27,786,499</u>

Table VIII
Food Service Fund Expenditures
Fiscal Years 2011-2020

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Salaries and Wages	\$ 6,936,193	\$ 7,014,481	\$ 7,357,369	\$ 7,684,140	\$ 8,070,835	\$ 8,299,661	\$ 8,463,420	\$ 8,645,273	\$ 8,547,161	\$ 9,864,485
Contracted Services	1,163,556	1,375,329	744,802	709,308	869,636	794,468	884,451	949,417	1,286,603	1,775,781
Supplies and Materials	8,483,557	8,983,676	11,181,944	11,777,994	13,412,276	13,510,879	13,855,777	14,257,943	15,070,683	13,255,202
Other Charges	5,425,042	5,571,845	5,479,473	5,392,638	5,389,115	5,483,370	6,152,873	6,212,348	6,147,247	6,204,196
Equipment	105,839	603,508	1,302,774	390,377	632,745	479,418	2,276,027	808,518	408,603	152,681
Total Expenditures	<u>\$ 22,114,187</u>	<u>\$ 23,548,839</u>	<u>\$ 26,066,362</u>	<u>\$ 25,954,457</u>	<u>\$ 28,374,607</u>	<u>\$ 28,567,796</u>	<u>\$ 31,632,548</u>	<u>\$ 30,873,499</u>	<u>\$ 31,460,297</u>	<u>\$ 31,252,345</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table IX
Capital Project Fund Revenues
Fiscal Years 2011-2020

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Anne Arundel County	\$ 102,621,317	\$ 75,375,856	\$ 82,730,872	\$ 72,571,269	\$ 120,013,261	\$ 108,114,803	\$ 64,948,989	\$ 143,601,383	\$ 201,148,211	\$ 123,450,875
State of Maryland	18,873,982	33,745,034	21,756,730	46,683,421	23,432,927	37,537,113	54,089,579	29,605,945	37,268,553	55,895,471
Federal Government	-	-	-	-	-	-	-	-	1,676,633	3,512,571
Other	319,772	45,529	93,419	159,467	162,054	83,414	11,178	83,445	163,504	408,158
	<u>\$121,815,071</u>	<u>\$ 109,166,419</u>	<u>\$ 104,581,021</u>	<u>\$ 119,414,157</u>	<u>\$ 143,608,242</u>	<u>\$ 145,735,330</u>	<u>\$ 119,049,746</u>	<u>\$ 173,290,773</u>	<u>\$ 240,256,901</u>	<u>\$ 183,267,075</u>

Table X
Capital Project Fund Expenditures
Fiscal Years 2011-2020

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Site Improvement	\$ 3,105,223	\$ 1,613,783	\$ 1,712,031	\$ 1,120,541	\$ 304,390	\$ 582,821	\$ 1,302,743	\$ 32,670	\$ 8,195,116	\$ 123,486
Building	60,633,086	67,107,763	54,221,180	74,759,736	108,604,608	90,701,583	84,708,242	84,891,688	174,804,090	126,715,509
Remodeling	46,499,911	31,983,659	43,891,565	37,102,997	29,422,023	46,970,664	27,711,543	84,624,556	48,492,979	48,634,543
Equipment	11,545,147	8,574,033	5,209,495	6,354,207	5,143,238	7,355,644	5,316,040	4,191,549	8,616,418	7,403,971
	<u>\$121,783,367</u>	<u>\$ 109,279,238</u>	<u>\$ 105,034,271</u>	<u>\$ 119,337,481</u>	<u>\$ 143,474,259</u>	<u>\$ 145,610,712</u>	<u>\$ 119,038,568</u>	<u>\$ 173,740,463</u>	<u>\$ 240,108,603</u>	<u>\$ 182,877,509</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XI
General Fund Approved Original Operating Budgets
Fiscal Years 2011-2020

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Administration	\$ 24,080,800	\$ 24,076,300	\$ 25,612,600	\$ 27,565,300	\$ 28,868,500	\$ 29,429,800	\$ 30,957,200	\$ 32,692,500	\$ 33,464,100	\$ 38,339,200
Mid-Level Administration	64,446,500	62,958,400	61,841,100	64,047,800	66,186,600	66,306,300	68,164,600	68,826,200	71,513,300	73,827,600
Instructional Salaries and Wages	358,095,000	354,101,200	361,779,200	367,940,900	382,779,096	389,799,300	397,376,400	402,070,100	415,830,600	455,566,500
Textbooks and Instructional Supplies	19,719,600	23,901,700	30,150,003	29,910,100	31,097,000	29,355,300	29,358,100	29,456,900	27,985,400	28,860,600
Other Instructional Costs	14,550,500	14,021,400	14,757,100	15,369,000	15,842,500	16,628,100	17,278,800	18,211,900	18,250,400	20,031,700
Special Education	121,772,500	116,321,500	116,133,900	119,065,400	124,729,300	127,206,500	132,919,200	134,730,900	138,905,600	151,538,100
Pupil Service	5,705,100	5,635,700	6,448,700	6,708,200	6,973,300	7,097,700	7,743,700	8,226,200	8,943,100	10,387,200
Food Service	-	-	-	-	-	-	-	-	-	483,200
Pupil Transportation	41,272,700	41,417,200	52,556,700	53,425,000	53,377,100	53,793,500	55,147,200	56,320,100	58,644,400	64,161,800
Operation of Plant	65,528,800	65,119,900	64,844,200	64,147,300	64,450,800	68,024,800	69,411,900	72,539,100	73,304,600	77,376,400
Maintenance of Plant	12,788,500	13,282,800	13,740,700	16,136,400	17,348,600	18,043,200	17,842,500	18,469,100	18,543,900	19,102,100
Fixed Charges	174,332,300	186,992,300	205,852,997	210,068,700	196,155,004	246,350,900	260,199,400	271,466,500	278,552,300	290,584,500
Community Services	97,400	99,400	101,000	375,000	373,100	360,300	503,000	444,600	441,900	675,800
Capital Outlay	3,344,000	3,300,100	3,224,600	3,550,900	3,636,800	3,552,000	3,673,500	3,674,600	3,702,300	3,832,000
	<u>\$ 905,733,700</u>	<u>\$ 911,227,900</u>	<u>\$ 957,042,800</u>	<u>\$ 978,310,000</u>	<u>\$ 991,817,700</u>	<u>\$ 1,055,947,700</u>	<u>\$1,090,575,500</u>	<u>\$ 1,117,128,700</u>	<u>\$ 1,148,081,900</u>	<u>\$ 1,234,766,700</u>

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XII

Schedule of Capital and Operating Leases for the Fiscal Year Ending June 30, 2020

	<u>Minimum Annual Capital Lease Payments</u>					<u>Total Future Payments</u>
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	
Computer Refresh Program	\$ 8,336,174	\$ 5,878,624	\$ 3,916,322	\$ 1,675,939	\$ 210,000	\$ 20,017,060
Less: Interest	776,104	545,150	268,229	86,526	10,825	1,686,834
Capital Lease Amount	<u>\$ 7,560,070</u>	<u>\$ 5,333,474</u>	<u>\$ 3,648,094</u>	<u>\$ 1,589,413</u>	<u>\$ 199,175</u>	<u>\$ 18,330,226</u>

	<u>Minimum Annual Operating Lease Payments</u>					<u>Total Future Payments</u>
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	
Printing & Postage Equipment	\$ 14,819	\$ 6,174	\$ -	\$ -	\$ -	\$ 20,993
Copier Program	1,559,241	857,175	223,408	-	-	2,639,824
Food Service Space	79,843	83,037	86,358	89,812	-	339,049
Modular Class rooms	205,789	138,796	138,796	23,132	-	506,513
Bus Parking & Staging	36,000	36,000	36,000	-	-	108,000
	<u>\$ 1,895,691</u>	<u>\$ 1,121,182</u>	<u>\$ 484,563</u>	<u>\$ 112,944</u>	<u>-</u>	<u>\$ 3,614,380</u>

Capital Lease Obligation Outstanding

<u>Fiscal Year Ended June 30,</u>	<u>Last Ten Fiscal Years</u>	
	<u>Total Outstanding Debt</u>	<u>Debt per Capita</u>
2011	\$ 10,057,651	\$ 18.47
2012	9,370,488	17.03
2013	14,609,701	26.29
2014	14,625,727	26.01
2015	12,793,928	22.72
2016	10,862,711	18.87
2017	15,195,266	26.40
2018	15,339,627	26.65
2019	14,132,593	24.47
2020	18,330,228	31.82

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
Table XIII
Anne Arundel County, Maryland - Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(in thousands of dollars)

Fiscal Year Ended June 30,	Governmental Activities						Business-Type Activities					
	General Obligation Bonds	Bond Anticipation Notes	Tax Increment Bonds	State and Federal Loans	Capital Leases	Installment Purchase Agreements	Total Governmental Activities	Water, Wastewater, and Solid Waste Bonds	Bond Anticipation Notes	Total Primary Government	Percentage of Personal Income (a)	Per Capita (a)
2011	842,456	-	95,330	4,804	34	13,665	956,289	409,566	2,200	1,368,055	4.51%	2,510
2012	892,512	-	93,155	4,215	8	13,645	1,003,535	424,450	-	1,427,985	4.54%	2,593
2013	946,045	-	90,815	3,888	4	13,625	1,054,377	458,645	-	1,513,022	4.77%	2,721
2014	1,004,487	-	86,440	3,730	49	13,605	1,108,311	527,263	-	1,635,574	4.97%	2,919
2015	1,136,729	-	84,860	3,398	37	13,585	1,238,609	615,297	-	1,853,906	5.42%	3,286
2016	1,159,243	-	83,125	3,101	65	13,565	1,258,954	638,133	-	1,987,087	5.26%	3,327
2017	1,175,582	-	81,130	2,736	79	13,545	1,273,072	682,152	-	1,955,224	5.46%	3,397
2018	1,292,667	-	73,700	2,527	24	13,525	1,382,443	729,593	-	2,112,036	5.61%	3,657
2019	1,438,373	-	71,610	2,300	30	13,505	1,525,800	781,357	-	2,307,157	5.95%	3,951
2020	1,567,703	-	68,445	2,362	20	13,485	1,652,015	837,899	-	2,489,914	6.07%	4,251

(a) See the Demographic and Economic Statistics schedule for personal income and population data.

These ratios are calculated using personal income for the prior calendar year.

(b) Bonds have been adjusted for the unamortized premium.

This information presents obligations of Anne Arundel County or other governmental agencies, and not the Board.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY
Table XIV
 Anne Arundel County, Maryland
 Taxable Assessed Value and Estimated Actual Value of Property
 Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property					Personal Property			Total Taxable Assessed Value	Weighted Average Tax Rate (a)	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Agricultural Property	Use Value Property	Total Real Property	Railroad/Utility Property	Other Business Property	Total Personal Property				
2011	66,700,824	14,955,283	563,241	18,783	82,238,131	849,560	1,793,642	2,643,202	84,881,333	0.90	84,881,333	100.00%
2012	61,234,395	15,476,007	558,082	20,950	77,289,434	847,270	1,707,349	2,554,619	79,844,053	0.89	79,844,053	100.00%
2013	58,675,052	15,099,168	473,874	17,862	74,265,956	914,522	1,667,496	2,582,018	76,847,974	0.92	76,847,974	100.00%
2014	57,703,275	16,114,711	467,950	16,216	74,302,152	739,450	1,451,770	2,191,220	76,493,372	0.96	76,493,372	100.00%
2015	58,283,455	16,973,623	473,558	16,350	75,746,986	756,172	1,428,405	2,184,577	77,931,563	0.95	77,931,563	100.00%
2016	59,792,897	17,851,464	488,233	21,624	78,154,218	941,588	1,336,541	2,278,129	80,432,347	0.93	80,432,347	100.00%
2017	62,092,763	18,589,077	503,603	20,966	81,206,409	994,833	1,602,185	2,597,018	83,803,427	0.93	83,803,427	100.00%
2018	64,466,727	19,754,772	519,391	20,913	84,761,803	1,027,433	1,649,168	2,676,601	87,418,404	0.92	87,418,404	100.00%
2019	66,898,243	20,570,534	536,563	17,758	88,023,098	1,122,468	1,611,430	2,733,898	90,756,996	0.91	90,756,996	100.00%
2020	69,494,486	21,422,055	557,322	23,131	91,496,994	1,164,769	1,546,641	2,711,410	94,208,404	0.95	94,208,404	100.00%

(in thousands of dollars)

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XV

Anne Arundel County, Maryland
Principal Property Tax Payers
Current Year and Nine Years Ago

2020		
Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
Baltimore Gas & Electric Company	\$ 979,943,617	1.04%
Annapolis Mall LTD Partnership (Annapolis Mall)	510,348,800	0.54%
Arundel Mills Limited Partnership (Arundel Mills Mall)	474,506,500	0.50%
Verizon	159,194,860	0.17%
PPE Casino Resorts Maryland LLC	262,535,912	0.28%
Annapolis Towne Center at Parole LLC	209,590,999	0.22%
Raven FS Property Holdings LLC	199,328,933	0.21%
WCS Properties Business Trust	137,700,400	0.15%
Walmart Stores, Inc.	115,768,880	0.12%
Comcast of Maryland, LLC	62,673,370	0.07%
	\$ 3,111,592,271	3.30%

2011		
Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
Constellation Power Source Gen. Inc.	\$ 750,641,346	0.88%
Baltimore Gas and Electric Company	607,702,990	0.72%
Annapolis Mall LTD Partnership (Annapolis Mall)	415,250,300	0.49%
Arundel Mills Limited Partnership (Arundel Mills Mall)	328,120,210	0.39%
Verizon	226,940,870	0.27%
Annapolis Towne Center at Parole LLC	129,848,536	0.15%
Wal-mart Stores, Inc.	121,016,102	0.14%
Anne Arundel Medical Center	115,923,300	0.14%
Northrop Grumman Corp.	107,291,393	0.13%
TKL East (Marley Station Mall)	99,588,480	0.12%
	\$ 2,902,323,527	3.42%

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Table XVI

Anne Arundel County, MarylandPrincipal EmployersCurrent Year and Nine Years Ago

2020		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Ft. George G. Meade	57,327	13.70%
Anne Arundel County Public Schools	15,883	3.79%
State of Maryland	12,627	3.02%
BWI Thurgood Marshall Airport	9,717	2.32%
Northrop Grumman Corp.	9,500	2.27%
Anne Arundel County Government	5,190	1.24%
Anne Arundel Health System	4,900	1.17%
Southwest Airlines	4,857	1.16%
Univ. of MD Baltimore Washington Medical Center	3,215	0.77%
Live! Casino and Hotel	3,000	0.72%
	<u>126,216</u>	<u>30.16%</u>

2011		
<u>Employer</u>	<u>Employees</u>	<u>Percentage of Total County Employment</u>
Ft. George G. Meade	48,389	13.55%
Anne Arundel Co. Public Schools	14,085	3.95%
BWI Thurgood Marshall Airport	9,717	2.72%
State of Maryland	9,032	2.53%
Northrop Grumman Corp.	8,000	2.24%
Anne Arundel County Government	4,163	1.17%
Southwest Airlines	3,200	0.90%
Anne Arundel Health System	2,800	0.78%
Baltimore Washington Medical Center	2,650	0.74%
U.S. Naval Academy	2,340	0.66%
	<u>104,376</u>	<u>29.23%</u>

Sources: Anne Arundel Economic Development Corporation, the Maryland State Data Center, and the U.S. Department of Commerce - Bureau of Economic Analysis.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XVII
Anne Arundel County, Maryland
Demographic Statistics

<u>Fiscal Year</u>	<u>Estimated Population (1)</u>	<u>Personal Income (in thousands) (2)</u>	<u>Per Capita Income (3)</u>	<u>Unemployment Rate (4)</u>	<u>Cost Per Pupil (5)</u>
2011	544,973	30,349,938	55,691	6.4%	15,019
2012	550,636	31,434,076	57,087	6.1%	15,027
2013	556,007	31,689,181	56,994	5.8%	15,015
2014	560,452	32,884,533	58,765	5.1%	15,198
2015	564,390	34,590,334	61,288	4.4%	15,445
2016	568,916	35,619,262	62,609	3.7%	15,672
2017	573,235	37,058,496	64,648	3.6%	16,574
2018	576,031	38,803,403	67,363	3.3%	17,635
2019	583,967	39,996,757	68,491	3.1%	16,628
2020	585,687	41,053,491	70,095	6.5%	16,241

Sources:

1) Mid-year (July 1) estimates obtained from the Maryland Department of Planning, U.S. Census Bureau, release date March 2019. These data supersede population estimates published in previous years. Year 2019 and 2020 mid-year estimated by Anne Arundel County Office of Planning & Zoning, Research/GIS Division.

2) U.S. Bureau of Economic Analysis (BEA), release date November 2018 - revised estimated for 2011-2017. These data supersede personal income estimates published in previous years. Years 2019 and 2020 estimated by Anne Arundel County Planning & Zoning using linear regression ($R^2 = .9828$).

3) U.S. Bureau of Economic Analysis, release date November 2018. Per capita personal income is total personal income divided by total U.S. Census Bureau mid-year population.

4) Maryland Department of Labor, Licensing and Regulation monthly reports Average per Calendar Year; Year 2020 average for 6 months (Jan-June). Release date 8/01/2020. Previous data for 2018 and 2019 superseded by August 2020 report.

5) Anne Arundel County Board of Education, Educational Facilities Master Plan July 2020, 2011-2019 actual enrollment. Enrollment for 2020 projected by AACPS Planning Department, July 2020.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XVIII
Statistical Analysis

	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>
<u>Pupil Transportation:</u>										
Average # of pupils transported daily	55,840	57,000	58,000	57,791	58,565	59,261	59,991	61,088	62,004	62,934
Average - # buses in daily operation:										
County owned										
(for transportation of handicapped)	54	55	54	55	55	55	55	55	54	54
Privately owned	455	465	472	465	521	536	547	560	581	584
<u>Number of Schools:</u>										
Elementary	79	79	79	79	79	79	79	80	80	80
Middle	20	20	20	20	20	20	20	19	19	19
Senior High	12	12	12	12	12	12	12	12	12	12
Special Education Schools and Centers	11	11	11	11	11	10	10	10	10	10
Vocational Education Centers	2	2	2	2	2	2	2	2	2	2
Total	<u>124</u>	<u>124</u>	<u>124</u>	<u>124</u>	<u>124</u>	<u>123</u>	<u>123</u>	<u>123</u>	<u>123</u>	<u>123</u>
<u>Budgeted Positions:</u>										
Instructional Services:										
Central Office Administrators	44.00	45.00	51.00	51.00	52.00	52.50	53.00	52.00	55.00	55.00
Principals and Assistant Principals	272.00	275.00	279.00	282.00	281.00	281.00	283.00	283.00	284.00	292.50
Teaching Staff										
Instructional Assistants	5,603.45	5,608.20	5,813.11	5,839.21	5,842.03	5,906.30	6,003.63	6,009.23	6,105.85	6351.59
Guidance	803.25	801.37	801.50	812.50	809.50	817.80	798.37	788.87	776.15	829.45
Permanent Substitutes	204.10	205.40	208.40	210.40	212.20	212.20	212.70	212.20	216.20	234.20
Support Services	53.00	55.00	55.00	55.00	55.00	57.00	57.00	55.00	53.00	56.00
Central Office Administrators										
Pupil Transportation	15.00	16.00	16.00	17.00	17.00	16.00	17.00	17.00	17.00	17.00
Pupil Personnel Workers,	138.00	138.00	138.00	138.00	138.00	138.00	139.00	139.00	139.00	141.00
Asst. in Pupil Services,	112.70	110.80	114.20	117.30	118.70	119.70	122.10	122.20	145.00	146.50
Psychologists, & Social Workers										
Operation and Maintenance of Plant	925.50	925.50	925.50	930.50	930.50	930.50	935.50	935.50	937.50	944.50
Other Professional Staff	320.35	322.83	328.21	336.71	356.68	364.20	371.30	385.25	390.53	410.77
Other Non-Professional Staff	774.86	728.66	709.79	713.80	717.47	718.47	726.17	727.79	721.98	735.90
Total	<u>9,266.21</u>	<u>9,231.76</u>	<u>9,439.71</u>	<u>9,503.42</u>	<u>9,530.08</u>	<u>9,613.67</u>	<u>9,718.77</u>	<u>9,727.04</u>	<u>9,841.21</u>	<u>10,214.41</u>
<u>High School Graduates:</u>										
Day School	4,904	5,051	5,129	5,039	5,117	5,168	5,080	5,189	5,124	5,378
Evening School	89	64	82	67	83	73	54	96	117	105
Total	<u>4,993</u>	<u>5,115</u>	<u>5,211</u>	<u>5,106</u>	<u>5,200</u>	<u>5,241</u>	<u>5,134</u>	<u>5,285</u>	<u>5,241</u>	<u>5,483</u>

Source: Anne Arundel County Public Schools data.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XIX
Summary of Actual and Projected Pupil Enrollment
For Fiscal Years 2015 - 2024

	<u>Actual Enrollment at September 30</u>					<u>Projected Enrollment at September 30</u>				
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Kindergarten	6,318	6,244	6,230	6,211	6,412	6,421	6,536	6,632	6,707	6,763
Grades 1 - 5	31,300	31,970	32,593	32,663	32,637	33,043	33,293	33,540	33,792	34,089
Total K - 5	<u>37,618</u>	<u>38,214</u>	<u>38,823</u>	<u>38,874</u>	<u>39,049</u>	<u>39,464</u>	<u>39,829</u>	<u>40,172</u>	<u>40,499</u>	<u>40,852</u>
Ungraded ECI	203	242	236	261	286	286	295	317	294	294
Ungraded in PreKindergarten	1,809	1,867	1,919	1,823	1,894	1,993	1,981	1,961	1,961	1,961
Ungraded in Special Ctr. Elem	317	327	345	393	441	441	441	441	441	441
Total Special (K - 5)	<u>2,329</u>	<u>2,436</u>	<u>2,500</u>	<u>2,477</u>	<u>2,621</u>	<u>2,720</u>	<u>2,717</u>	<u>2,719</u>	<u>2,696</u>	<u>2,696</u>
Total Elementary	<u>39,947</u>	<u>40,650</u>	<u>41,323</u>	<u>41,351</u>	<u>41,670</u>	<u>42,184</u>	<u>42,546</u>	<u>42,891</u>	<u>43,195</u>	<u>43,548</u>
Grades 6 - 8	17,620	17,747	18,089	18,376	19,282	19,752	19,805	19,931	20,057	20,117
Grades 9 - 12	22,153	22,370	22,715	22,848	23,335	23,878	24,737	25,496	26,125	26,539
Total Grades 6 - 12	<u>39,773</u>	<u>40,117</u>	<u>40,804</u>	<u>41,224</u>	<u>42,617</u>	<u>43,630</u>	<u>44,542</u>	<u>45,427</u>	<u>46,182</u>	<u>46,656</u>
Evening High	201	213	249	278	296	296	296	296	296	296
Special Centers Secondary	466	418	401	396	401	401	401	401	401	401
Total Secondary Ungraded	<u>667</u>	<u>631</u>	<u>650</u>	<u>674</u>	<u>697</u>	<u>697</u>	<u>697</u>	<u>697</u>	<u>697</u>	<u>697</u>
Total Secondary	<u>40,440</u>	<u>40,748</u>	<u>41,454</u>	<u>41,898</u>	<u>43,314</u>	<u>44,327</u>	<u>45,239</u>	<u>46,124</u>	<u>46,879</u>	<u>47,353</u>
Total Enrollment	<u>80,387</u>	<u>81,398</u>	<u>82,777</u>	<u>83,249</u>	<u>84,984</u>	<u>86,511</u>	<u>87,785</u>	<u>89,015</u>	<u>90,074</u>	<u>90,901</u>

(1) Does not include students placed in non-public Special Education Facilities.

Source: Anne Arundel County Public Schools data.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XX
Cost Per Pupil - General Fund
School Year 2019-2020

	<u>2018-19</u>	<u>2019-20</u>
Expenditures & Encumbrances:		
Administration	\$ 33,857,700	\$ 36,818,338
Mid-Level Administration	70,104,200	72,391,299
Instructional Salaries & Wages	411,204,100	445,117,256
Textbooks & Instructional Supplies	36,683,800	41,603,752
Other Instructional Costs	23,331,200	28,773,199
Special Education	143,196,600	148,207,334
Student Personnel Services	8,933,000	9,763,932
Food Services	-	483,200
Health Services	-	80,470
Student Transportation Services	60,886,200	57,016,082
Operation of Plant	79,786,600	81,528,213
Maintenance of Plant	22,671,200	22,072,401
Fixed Charges	273,181,900	241,700,733
Community Services	597,500	503,640
Capital Outlay	5,919,800	4,981,667
Total Expenditures & Encumbrances	<u>1,170,353,800</u>	<u>1,191,041,516</u>
Less:		
Outgoing Transfers(non Public/Other Tution)	(29,199,385)	(29,876,659)
Additional Equipment	(8,180,531)	(11,719,633)
Community Use	(533,143)	(503,640)
Net Total - Expenditures & Encumbrances	<u>\$ 1,132,440,741</u>	<u>\$ 1,233,141,448</u>
Per Pupil - Expenditures & Encumbrances (1)	<u>\$ 13,990</u>	<u>\$ 14,475</u>
Pupils - Average Daily Membership	<u>80,945</u>	<u>85,193</u>

- (1) The above calculations for cost per pupil follow the guidelines recommended by the Maryland State Department of Education. Not included are the expenditures made directly by the State of Maryland and allocated to the local school system, such as pension contributions to the Teachers' Retirement Systems of Maryland.
- (2) AACPS changed the methodology for calculating per pupil expenditures & Encumbrances in fiscal year 2017. The table will be populated as additional information becomes available in future fiscal years.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXI
School Breakfast and School Lunch Programs
School Years 2016 Through 2020

	2016	2017	2018	2019	2020
School Breakfast Program:					
Charge per breakfast to students:					
Regular	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50	\$ 1.50
Reduced	0.00	0.00	0.00	0.00	0.00
Charge per breakfast to adults	1.90	1.90	1.90	1.90	1.90
Number of days breakfast served	181	181	181	181	120
Number of free breakfasts served	2,069,396	2,070,509	2,007,167	1,860,879	1,192,414
Average number of free breakfasts served to pupils daily	11,433	11,439	11,089	10,281	9,937
Number of paid breakfasts served:					
At reduced price	350,545	299,712	291,741	311,820	213,826
At regular price	1,392,678	1,403,614	1,390,046	1,271,183	827,936
Average number of paid breakfasts served to pupils daily:					
At reduced price	1,937	1,656	1,612	1,723	1,782
At regular price	7,694	7,755	7,680	7,023	6,899
Total number of school year breakfasts served to pupils	3,812,619	3,773,835	3,668,954	3,443,882	2,234,176
Average number of breakfasts served to pupils daily	21,064	20,850	20,381	19,027	18,618
Number of breakfast schools	118	118	119	120	120
Total of free summer breakfasts served	29,356	22,132	28,808	27,194	561,209 *
Total breakfasts served	3,841,975	3,795,967	3,717,762	3,471,076	2,795,385
School Lunch Program:					
Charge per lunch to students:					
Regular - Elementary	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75	\$ 2.75
Regular - Secondary	3.00	3.00	3.00	3.00	3.00
Reduced	0.40	0.40	0.40	0.40	0.00
Charge per lunch to adults	3.65	3.65	3.65	3.65	3.65
Number of days lunches served	181	181	181	181	120
Number of free lunches served	2,724,516	2,706,223	2,754,094	2,712,125	1,805,146
Average number of free lunches served to pupils daily	15,053	14,952	15,216	14,984	15,043
Number of paid lunches served:					
At reduced price	495,077	441,681	435,973	476,868	372,246
At regular price	2,325,965	2,493,026	2,578,218	2,668,588	1,826,209
Average number of paid lunches served to pupils daily:					
At reduced price	2,735	2,440	2,409	2,635	3,102
At regular price	12,851	13,774	14,244	14,744	15,218
Total number of school year lunches served to pupils	5,545,558	5,640,930	5,768,285	5,857,581	4,003,601
Average number of lunches served to pupils daily	30,638	31,165	31,869	32,362	33,363
Total of free summer lunches served	57,272	59,360	68,994	62,867	595,291 *
Total lunches served	5,602,830	5,700,290	5,837,279	5,920,448	4,598,892
Milk Prices	0.55	0.55	0.55	0.55	0.55

Source: Anne Arundel County Public Schools data.

* Includes COVID emergency meals

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXII
Teacher Salary and Education
July 2019 to June 2020

<u>Education</u>	<u>Salary Range</u>	<u>Number of Teachers</u>	<u>Average Salary</u>
Bachelor's Degree with Standard Professional Certification	\$ 47,836 - 66,846	1,316	54,663
Master's Degree with Standard Professional Certification	50,743 - 90,811	995	72,729
Master's Degree with Advance Professional Certification	51,749 - 92,612	2,829	71,274
Master's Degree plus 30 credits with Professional Certification	53,827 - 96,332	834	81,080
Master's Degree plus 60 credits with Professional Certification	55,988 - 100,199	272	89,931
Doctorate Degree with Professional Certification	57,102 - 102,191	64	85,114
Provisional Bachelor's Degree	44,218 - 46,427	258	44,847
Provisional Master's Degree	48,786 - 51,224	95	49,508

Source: Anne Arundel County Public Schools data.

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXIII
School Building Information

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Elementary Schools:										
<i>Annapolis (1896)</i>										
Square Feet	37,475	37,475	37,475	37,475	69,546	69,546	69,546	70,180	70,180	70,180
Capacity	271	271	271	271	314	314	314	314	314	314
Enrollment	203	211	237	237	259	255	280	242	223	203
<i>Arnold (1967)</i>										
Square Feet	56,255	56,255	56,255	56,255	56,255	56,255	56,255	56,255	89,253	89,253
Capacity	456	456	456	456	456	456	456	456	565	565
Enrollment	464	451	458	424	408	388	388	427	543	563
<i>Belle Grove (1952)</i>										
Square Feet	31,850	59,928	59,928	59,928	59,928	59,928	59,928	59,928	59,928	59,928
Capacity	206	304	304	304	304	304	304	304	304	304
Enrollment	199	212	223	234	261	257	263	287	290	327
<i>Belvedere (1954)</i>										
Square Feet	68,476	68,476	68,476	68,476	68,476	68,476	68,476	68,476	68,476	68,476
Capacity	526	526	526	526	526	526	526	526	526	526
Enrollment	514	509	474	447	463	519	548	540	523	492
<i>Benfield (1962)</i>										
Square Feet	42,234	42,234	42,234	42,234	42,234	42,234	82,775	82,775	82,775	82,775
Capacity	353	353	353	353	353	353	581	581	581	581
Enrollment	503	456	467	485	460	458	439	431	430	430
<i>Bodkin (1970)</i>										
Square Feet	72,267	72,267	78,469	78,469	78,469	78,469	78,469	78,469	78,469	78,469
Capacity	548	548	663	663	663	663	663	663	663	663
Enrollment	581	589	576	591	588	580	590	580	565	564
<i>Broadneck (1975)</i>										
Square Feet	84,111	84,111	84,111	84,111	84,111	84,111	84,111	84,111	84,111	84,111
Capacity	694	694	694	717	717	717	717	717	717	717
Enrollment	700	707	719	753	772	809	826	791	786	766
<i>Brock Bridge (1970)</i>										
Square Feet	73,113	73,113	73,113	73,113	73,113	73,113	73,113	73,113	73,113	73,113
Capacity	537	537	609	609	609	609	609	609	577	577
Enrollment	644	659	705	734	427	438	521	578	601	613
<i>Brooklyn Park (1972)</i>										
Square Feet	74,540	74,540	74,540	74,540	74,540	74,540	74,540	74,540	74,540	74,540
Capacity	419	419	419	569	569	546	546	546	546	546
Enrollment	415	398	372	385	382	388	410	416	398	476
<i>Cape St. Claire (1968)</i>										
Square Feet	72,500	84,647	84,647	84,647	84,647	84,647	84,647	84,647	84,647	84,647
Capacity	658	658	800	800	800	800	800	800	800	800
Enrollment	717	705	662	665	646	610	593	635	613	607
<i>Carrie Weedon EEC (2018)</i>										
Square Feet	-	-	-	-	-	-	-	11,100	11,100	11,100
Capacity	-	-	-	-	-	-	-	80	80	80
Enrollment	-	-	-	-	-	-	-	-	60	80
<i>Central (1972)</i>										
Square Feet	83,381	83,381	83,381	83,381	83,381	83,381	83,381	83,381	83,381	83,381
Capacity	665	665	665	678	678	678	678	678	678	678
Enrollment	785	796	687	659	656	615	609	620	609	584
<i>Crofton (1969)</i>										
Square Feet	66,321	66,321	66,321	66,321	66,321	86,640	86,640	86,640	86,640	86,640
Capacity	512	512	512	512	512	659	659	659	659	659
Enrollment	555	549	538	563	569	656	656	682	742	669
<i>Crofton Meadows (1989)</i>										
Square Feet	68,338	68,338	68,338	68,338	68,338	78,618	78,618	78,618	78,618	78,618
Capacity	481	481	481	481	481	616	616	592	592	592
Enrollment	369	369	437	441	589	576	576	555	536	555
<i>Crofton Woods (1971)</i>										
Square Feet	81,879	81,879	81,879	81,879	81,879	81,879	81,879	81,879	80,979	80,979
Capacity	570	570	639	639	639	639	639	639	833	833
Enrollment	590	604	606	624	655	673	673	744	750	755
<i>Davidsonville (2002)</i>										
Square Feet	69,111	78,725	78,725	78,725	78,725	78,725	78,725	78,725	78,725	78,725
Capacity	595	595	695	695	695	695	695	695	695	695
Enrollment	609	589	683	707	680	683	683	684	656	668

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXIII
School Building Information

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Deale (1995)										
Square Feet	53,444	53,444	53,444	53,444	53,444	53,444	53,444	53,444	53,444	53,444
Capacity	330	330	330	342	342	342	342	342	342	342
Enrollment	282	293	285	285	283	244	244	243	217	221
Eastport (1963)										
Square Feet	34,658	34,658	34,658	34,658	34,658	34,658	34,658	42,430	42,430	42,430
Capacity	270	270	270	281	281	281	281	336	336	336
Enrollment	237	231	234	256	273	260	260	249	241	304
Edgewater (1953)										
Square Feet	52,326	52,326	52,326	52,326	52,326	52,326	52,326	52,326	89,634	89,634
Capacity	411	411	411	455	455	455	455	455	669	669
Enrollment	465	479	510	512	525	547	547	493	573	576
Ferndale Early Childhood (2007)										
Square Feet	24,076	24,076	24,076	24,076	24,076	24,076	24,076	24,076	24,076	24,076
Capacity	136	158	158	158	158	158	158	158	158	158
Enrollment	126	151	129	144	137	135	135	128	112	140
Folger McKinsey (1958)										
Square Feet	52,849	83,175	83,175	83,175	83,175	83,175	83,175	83,175	83,175	83,175
Capacity	458	458	640	640	640	640	640	640	640	640
Enrollment	552	531	541	578	603	618	618	625	616	617
Fort Smallwood (1977)										
Square Feet	64,907	64,907	64,907	64,907	64,907	64,907	64,907	64,907	64,907	64,907
Capacity	489	489	489	533	533	533	533	533	533	533
Enrollment	398	431	411	410	407	408	408	401	432	480
Four Seasons (1974)										
Square Feet	75,254	75,254	75,254	75,254	83,703	83,703	83,703	83,703	83,703	83,703
Capacity	522	516	680	680	680	680	680	680	680	680
Enrollment	538	545	532	518	565	569	569	651	649	659
Frank Hebron-Harman (2007)										
Square Feet	79,875	79,875	79,875	79,875	79,875	84,835	84,835	84,835	84,835	84,835
Capacity	686	686	686	704	704	773	773	773	773	773
Enrollment	673	683	716	759	760	776	776	769	767	734
Freetown (2009)										
Square Feet	82,460	82,460	82,460	82,460	82,460	82,460	82,460	82,460	82,460	82,460
Capacity	562	539	539	539	539	539	539	539	539	539
Enrollment	475	497	510	501	456	484	484	507	489	462
George Cromwell (1964)										
Square Feet	42,110	42,110	42,110	42,110	42,110	42,110	42,110	42,110	74,468	74,468
Capacity	322	322	322	322	322	322	322	322	474	474
Enrollment	242	262	295	320	309	319	319	311	321	359
Georgetown East (1972)										
Square Feet	68,216	68,216	68,216	68,216	68,216	68,216	68,216	68,216	80,399	80,399
Capacity	460	460	460	537	537	537	537	537	597	597
Enrollment	336	361	392	387	365	375	375	277	307	312
Germantown (2011)										
Square Feet	89,995	89,998	89,998	89,998	89,998	89,998	89,998	89,998	89,998	89,998
Capacity	388	685	685	718	718	718	718	718	718	718
Enrollment	471	601	678	731	749	741	741	549	559	504
Glen Burnie Park (1962)										
Square Feet	44,275	44,275	44,275	44,275	44,275	53,270	53,270	53,270	70,633	70,633
Capacity	389	389	384	384	384	499	499	499	624	624
Enrollment	378	389	409	466	503	511	511	536	537	518
Glendale (2001)										
Square Feet	80,249	80,249	80,249	80,249	75,065	75,065	75,065	75,065	75,065	75,065
Capacity	569	569	569	569	569	569	569	569	569	569
Enrollment	422	391	421	387	388	405	405	394	414	413
High Point (1975)										
Square Feet	75,764	75,764	75,764	75,764	75,764	75,764	75,764	75,764	98,681	98,681
Capacity	541	541	577	574	574	574	574	574	747	747
Enrollment	639	666	681	661	652	670	670	660	655	685
Hillsmere (1967)										
Square Feet *	49,130	49,130	49,130	49,130	49,130	49,130	49,130	49,130	49,130	67,858
Capacity	476	476	476	509	509	509	509	509	509	506
Enrollment	454	476	519	529	541	517	517	397	390	441

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXIII
School Building Information

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Hilltop (1970)										
Square Feet	82,903	82,903	82,903	82,903	82,903	82,903	82,903	82,903	82,903	82,903
Capacity	631	631	631	676	676	676	676	676	676	676
Enrollment	530	546	592	652	699	676	676	708	739	633
Jacobsville (1998)										
Square Feet	66,756	66,756	66,756	66,756	66,756	73,193	73,193	73,193	73,193	73,193
Capacity	604	604	604	604	604	633	633	633	633	633
Enrollment	540	535	598	566	536	551	551	544	572	550
Jessup (1955)										
Square Feet	83,868	83,868	83,868	83,868	83,868	83,868	83,868	83,868	98,879	98,879
Capacity	526	435	435	435	435	435	435	435	773	773
Enrollment	463	483	453	483	451	482	482	487	513	605
Jones (1957)										
Square Feet	45,393	45,393	45,393	45,393	45,393	48,772	48,772	48,772	48,772	48,772
Capacity	319	319	319	363	363	342	342	342	342	342
Enrollment	345	341	344	313	276	277	277	330	307	308
Lake Shore (1953)										
Square Feet	63,422	63,422	63,422	63,422	63,422	63,422	63,422	63,422	63,422	63,422
Capacity	342	342	342	342	342	388	388	388	388	388
Enrollment	321	318	320	304	308	300	300	324	316	334
Linthicum (1971)										
Square Feet	71,682	71,682	71,682	71,682	71,682	71,682	71,682	71,682	81,718	81,718
Capacity	455	441	489	489	489	489	489	489	512	621
Enrollment	407	409	437	457	468	445	445	491	481	482
Lothian (1956)										
Square Feet	66,281	66,281	66,281	66,281	84,248	84,588	84,588	84,588	84,588	84,588
Capacity	463	473	473	473	552	555	555	555	555	555
Enrollment	477	449	446	417	412	446	446	502	469	480
Manor View (1971)										
Square Feet	72,267	72,267	72,267	72,267	72,267	72,267	72,267	71,576	71,576	71,576
Capacity	549	549	549	549	549	549	549	454	516	516
Enrollment	608	298	316	315	304	309	309	320	287	313
Marley (2005)										
Square Feet	67,111	67,111	67,111	67,111	76,967	76,967	76,967	91,934	81,934	81,934
Capacity	555	555	555	555	687	724	724	816	815	815
Enrollment	514	548	562	643	694	696	696	826	832	820
Maryland City (1965)										
Square Feet	49,130	49,130	49,130	49,130	56,258	54,519	54,519	61,434	61,434	61,434
Capacity	392	392	392	392	392	392	392	392	535	535
Enrollment	402	420	412	411	356	330	330	419	425	419
Mayo (2005)										
Square Feet	60,648	60,648	60,648	60,648	60,648	60,648	60,648	60,648	60,648	60,648
Capacity	352	352	352	388	388	388	388	388	388	388
Enrollment	326	292	335	339	317	326	326	326	320	359
Meade Heights (1997)										
Square Feet	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000	74,000
Capacity	514	389		517	517	517	517	517	517	517
Enrollment	295	310	293	322	324	340	340	367	385	476
Millersville (1965)										
Square Feet	45,994	45,994	45,994	45,994	45,994	45,994	45,994	45,994	52,769	59,346
Capacity	409	409	430	430	430	430	430	430	451	451
Enrollment	362	365	365	400	374	349	349	349	337	372
Mills-Parole (1952)										
Square Feet	54,280	54,280	54,280	54,280	54,280	89,767	89,767	89,767	89,767	89,767
Capacity	401	401	401	401	401	696	696	696	696	696
Enrollment	507	527	574	600	618	632	632	632	594	606
Nantucket (2008)										
Square Feet	79,875	79,875	79,875	79,875	79,875	86,273	86,273	86,273	86,273	86,273
Capacity	684	684	684	684	684	799	799	799	799	799
Enrollment	769	810	813	819	746	738	738	738	783	773
North Glen (1959)										
Square Feet	43,565	43,565	43,565	43,565	43,565	49,749	49,749	49,749	57,087	57,087
Capacity	326	280	280	280	280	368	368	349	349	349
Enrollment	257	267	234	221	247	249	249	252	262	302

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	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Oak Hill (1971)										
Square Feet	73,113	73,113	80,482	80,482	80,482	80,482	80,482	80,482	80,482	80,482
Capacity	531	531	692	692	692	692	692	692	692	692
Enrollment	563	581	595	611	631	654	654	668	665	707
Oakwood (1957)										
Square Feet	48,750	48,750	48,750	48,750	48,750	55,674	55,674	55,674	55,674	55,674
Capacity	283	346	395	395	395	395	395	395	395	395
Enrollment	304	346	299	276	287	271	271	286	291	336
Odenton (1961)										
Square Feet	71,302	71,302	71,302	71,302	71,302	71,302	71,302	71,302	89,287	89,287
Capacity	382	382	444	444	444	444	444	608	608	608
Enrollment	321	312	332	358	411	442	442	469	468	569
Overlook (1955)										
Square Feet	62,129	62,129	62,129	62,129	62,129	62,129	62,129	62,129	62,129	62,129
Capacity	294	274	319	319	319	362	362	362	362	362
Enrollment	226	249	258	283	280	340	340	357	366	378
Park (1996)										
Square Feet	68,779	68,779	68,779	68,779	68,779	68,779	68,779	68,779	77,436	77,436
Capacity	493	493	493	493	493	493	493	625	598	598
Enrollment	399	399	443	470	468	470	470	479	497	523
Pasadena (2008)										
Square Feet	68,023	68,023	68,023	68,023	68,023	68,023	68,023	68,023	68,023	68,023
Capacity	383	383	383	408	408	408	408	408	408	408
Enrollment	359	349	341	355	342	337	337	382	370	363
Pershing Hill (2011)										
Square Feet	87,160	87,160	87,160	87,160	87,160	87,160	87,160	87,160	87,160	87,160
Capacity	297	769	769	710	710	710	710	710	710	710
Enrollment	197	608	617	637	616	649	649	591	589	599
Piney Orchard (2000)										
Square Feet	66,790	76,448	76,448	76,448	76,448	76,448	76,448	76,448	76,448	76,448
Capacity	559	592	684	684	684	684	684	684	684	684
Enrollment	601	633	640	683	675	675	675	638	624	808
Point Pleasant (1958) (1967)										
Square Feet	102,121	102,121	102,121	95,925	95,925	95,925	95,925	95,925	95,925	95,925
Capacity	584	584	584	666	666	666	666	666	666	666
Enrollment	498	494	511	533	527	530	530	553	510	539
Quarterfield (1969)										
Square Feet *	49,130	49,130	49,130	49,130	49,130	49,130	49,130	49,130	49,130	84,196
Capacity	471	441	441	441	441	441	441	463	463	585
Enrollment	421	418	397	388	396	389	389	416	443	428
Richard Henry Lee (1972)										
Square Feet	61,000	61,000	61,000	61,000	61,000	61,000	61,000	61,000	80,979	80,979
Capacity	547	547	547	479	479	479	479	479	509	509
Enrollment	464	498	506	502	533	519	519	518	470	497
Ridgeway (1999)										
Square Feet	77,659	77,659	77,659	77,659	77,659	77,659	77,659	77,659	77,659	77,659
Capacity	541	541	636	636	636	636	636	636	636	636
Enrollment	576	569	569	582	601	599	599	640	636	694
Rippling Woods (1974)										
Square Feet *	76,500	76,500	76,500	76,500	76,500	76,500	76,500	76,500	76,500	102,169
Capacity	609	609	622	622	622	613	613	613	613	775
Enrollment	685	634	615	618	649	653	653	638	593	615
Riviera Beach (1955)										
Square Feet	50,916	50,916	50,916	50,916	50,916	50,916	50,916	50,916	57,867	57,867
Capacity	321	321	321	329	329	349	349	349	441	441
Enrollment	287	293	305	303	293	319	319	319	288	283
Rolling Knolls (1963)										
Square Feet	38,951	38,951	38,951	38,951	38,951	38,951	38,951	84,588	84,588	84,588
Capacity	362	362	362	598	598	598	598	607	607	607
Enrollment	442	473	465	419	424	395	395	397	408	414
Seven Oaks (2005)										
Square Feet	81,209	81,209	81,209	81,209	81,209	81,209	81,209	81,209	81,209	81,209
Capacity	633	655	655	655	655	655	655	655	655	655
Enrollment	609	638	651	676	704	685	685	670	597	516

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	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Severn (1963)										
Square Feet	62,964	62,964	62,964	62,964	62,964	62,964	62,964	62,964	62,964	62,964
Capacity	499	499	499	499	499	486	486	486	486	486
Enrollment	476	451	421	435	410	446	446	492	491	551
Severna Park (1964)										
Square Feet	48,662	48,662	56,345	56,345	56,345	56,345	56,345	56,345	56,345	56,345
Capacity	344	344	434	434	434	434	434	434	434	434
Enrollment	356	355	363	380	387	400	400	417	429	437
Shady Side (1971)										
Square Feet	73,113	73,113	73,113	73,113	73,113	73,113	73,113	79,968	79,968	79,968
Capacity	502	502	476	476	476	476	476	564	647	647
Enrollment	443	456	464	479	463	482	482	480	441	479
Shipley's Choice (1988)										
Square Feet	68,119	68,119	68,119	68,119	68,119	68,119	68,119	68,119	68,119	68,119
Capacity	421	421	421	421	421	421	421	421	421	421
Enrollment	413	401	406	385	354	371	371	390	384	406
Solley (1995)										
Square Feet	74,082	83,336	83,336	83,336	83,336	83,336	83,336	90,507	90,507	90,507
Capacity	587	587	635	635	635	635	635	773	806	761
Enrollment	662	655	665	717	720	734	734	816	782	806
South Shore (1997)										
Square Feet	49,508	49,508	52,503	52,503	52,503	52,503	52,503	52,503	52,503	52,503
Capacity	343	343	365	365	365	365	365	365	365	365
Enrollment	263	278	283	297	316	331	331	341	335	310
Southgate (1969)										
Square Feet	87,103	87,165	87,165	87,165	87,165	87,165	87,165	87,165	87,165	87,165
Capacity	479	616	659	659	659	659	659	659	659	659
Enrollment	478	572	636	657	696	724	724	751	790	795
Sunset (1971)										
Square Feet *	73,113	73,113	73,113	73,113	73,113	73,113	73,113	73,113	73,113	69,243
Capacity	509	519	519	519	519	519	519	519	519	519
Enrollment	487	491	474	468	485	465	465	491	474	445
Tracey's (2008)										
Square Feet	56,640	56,640	56,640	56,640	56,640	56,640	56,640	56,640	56,640	56,640
Capacity	397	397	397	397	397	411	411	411	411	411
Enrollment	358	343	355	361	382	375	375	404	435	446
Tyler Heights (1962)										
Square Feet *	47,544	47,544	47,544	47,544	47,544	47,544	47,544	84,813	84,813	84,813
Capacity	382	382	382	442	442	442	442	549	549	549
Enrollment	432	467	498	529	602	593	593	458	453	518
Van Bokkelen (1973)										
Square Feet *	70,525	70,525	70,525	70,525	70,525	70,525	70,525	70,525	70,525	76,833
Capacity	644	644	644	585	585	585	585	585	585	673
Enrollment	392	457	476	469	468	473	473	491	494	456
Waugh Chapel (1967)										
Square Feet	58,897	58,897	58,897	58,897	66,025	61,695	61,695	62,101	62,101	62,101
Capacity	442	499	568	568	565	565	565	565	565	565
Enrollment	453	487	519	561	570	575	575	596	600	646
West Annapolis (1956)										
Square Feet	31,669	31,669	31,669	31,669	31,669	31,669	31,669	53,885	53,885	53,885
Capacity	274	274	274	274	274	274	274	340	340	340
Enrollment	279	275	273	235	181	165	165	227	236	263
West Meade (1964)										
Square Feet	38,093	38,093	38,093	38,093	38,093	38,093	38,093	45,680	45,680	45,680
Capacity	177	292	292	292	292	292	292	356	356	356
Enrollment	428	290	298	255	263	274	274	244	228	223
Windsor Farm (1989)										
Square Feet	77,432	77,432	77,432	77,432	77,432	77,432	77,432	77,432	77,432	77,432
Capacity	589	589	639	639	639	639	639	639	639	639
Enrollment	578	598	612	614	608	578	578	550	564	567
Woodside (1965)										
Square Feet	51,946	51,946	51,946	51,946	51,946	51,946	51,946	64,963	64,963	64,963
Capacity	336	336	336	336	336	424	424	461	461	461
Enrollment	332	323	295	308	325	335	335	358	351	383

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	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Middle Schools:										
<i>Annapolis (1964)</i>										
Square Feet	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Capacity	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495
Enrollment	599	610	625	667	706	774	774	987	1,014	1,033
<i>Arundel (1961)</i>										
Square Feet *	140,032	140,032	140,032	140,032	140,032	140,032	140,032	140,032	140,032	162,322
Capacity	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,071	1,283
Enrollment	903	894	860	859	941	980	980	1,032	1,043	1,160
<i>Bates (1980)</i>										
Square Feet	145,520	145,520	145,520	145,520	145,520	145,520	145,520	145,520	145,520	145,520
Capacity	815	815	815	1,030	1,030	1,030	1,030	1,030	1,030	1,030
Enrollment	644	715	749	800	850	878	878	656	623	722
<i>Brooklyn Park (1954)</i>										
Square Feet	248,809	248,809	248,809	248,809	248,809	248,809	248,809	248,809	248,809	248,809
Capacity	880	880	880	1,020	1,020	1,020	1,020	1,020	1,020	1,020
Enrollment	429	509	598	739	742	733	733	714	796	838
<i>Central (1977)</i>										
Square Feet	158,125	158,125	158,125	158,125	158,125	158,125	158,125	158,125	158,125	158,125
Capacity	1,178	1,178	1,178	1,283	1,295	1,295	1,295	1,295	1,295	1,295
Enrollment	1,089	1,097	1,062	1,019	1,056	1,122	1,122	1,202	1,283	1,320
<i>Chesapeake Bay (1976)</i>										
Square Feet	343,446	343,446	343,446	343,446	343,446	343,446	343,446	343,446	343,446	343,446
Capacity	2,239	2,239	2,239	2,239	2,058	2,058	2,058	2,058	2,058	2,058
Enrollment	1,159	1,098	1,080	1,062	1,048	1,040	1,040	1,021	1,027	1,054
<i>Corkran (1962)</i>										
Square Feet	151,790	151,790	151,790	151,790	151,790	151,790	151,790	151,790	151,790	151,790
Capacity	985	985	985	1,030	1,030	1,030	1,030	1,030	1,030	1,030
Enrollment	631	616	568	547	588	550	550	585	639	666
<i>Crofton (1982)</i>										
Square Feet	113,000	113,000	113,000	131,577	131,577	131,577	131,577	131,577	131,577	131,789
Capacity	1,019	1,019	1,019	1,274	1,274	1,275	1,275	1,275	1,275	1,275
Enrollment	1,168	1,128	1,145	1,123	1,104	1,097	1,097	1,181	1,279	1,288
<i>George Fox (1956)</i>										
Square Feet	164,393	164,393	164,393	164,393	164,393	164,393	164,393	164,393	164,393	164,393
Capacity	974	974	974	1,051	1,051	1,051	1,051	1,051	1,051	1,051
Enrollment	891	909	918	929	930	949	949	823	863	943
<i>Lindale (1961)</i>										
Square Feet	191,583	191,583	191,583	191,583	191,583	191,583	191,583	191,583	191,583	191,583
Capacity	1,334	1,334	1,334	1,228	1,228	1,228	1,228	1,228	1,228	1,228
Enrollment	822	765	773	792	896	962	962	1,091	1,129	1,199
<i>MacArthur (1967)</i>										
Square Feet	211,620	211,620	211,620	211,620	211,620	211,620	211,620	211,620	211,620	211,620
Capacity	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,388	1,388
Enrollment	1,194	1,166	1,049	1,012	1,025	1,046	1,046	1,037	957	909
<i>Magothy River (1974)</i>										
Square Feet	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Capacity	1,083	1,083	1,083	1,083	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	789	771	748	707	731	751	751	738	727	731
<i>Marley (1958)</i>										
Square Feet	154,293	154,293	154,293	154,293	154,293	154,293	154,293	154,293	154,293	154,293
Capacity	998	998	998	1,253	1,253	1,253	1,253	1,253	1,253	1,253
Enrollment	766	750	765	767	758	823	823	841	842	965
<i>Meade (1998)</i>										
Square Feet	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Capacity	996	996	996	1,009	1,009	1,009	1,009	1,009	1,009	1,009
Enrollment	689	677	663	689	678	588	588	620	716	932
<i>Old Mill North (1975)</i>										
Square Feet	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635
Capacity	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060
Enrollment	894	910	948	948	921	952	952	1,024	1,064	1,043
<i>Old Mill South (1975)</i>										
Square Feet	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635	159,635
Capacity	1,071	1,071	1,072	1,072	1,072	1,072	1,072	1,072	1,072	1,072
Enrollment	702	683	648	723	762	842	842	870	908	1,039

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	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Severn River (1974)										
Square Feet	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
Capacity	988	988	988	988	1,041	1,041	1,041	1,041	1,041	1,041
Enrollment	794	765	774	779	778	759	759	748	749	852
Severna Park (1967)										
Square Feet	205,905	205,905	205,905	205,905	205,905	205,905	205,905	205,905	205,905	205,905
Capacity	1,391	1,391	1,478	1,478	1,478	1,478	1,478	1,476	1,476	1,476
Enrollment	1,410	1,430	1,443	1,435	1,442	1,431	1,431	1,454	1,469	1,485
Southern (1950)										
Square Feet	200,102	200,102	200,102	200,102	200,102	200,102	200,102	200,102	200,102	200,102
Capacity	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091	1,091
Enrollment	765	786	793	803	764	763	763	744	757	805
High Schools:										
Annapolis (1979)										
Square Feet	260,000	260,000	260,000	260,000	281,500	281,500	281,500	281,500	281,500	281,500
Capacity	1,739	1,739	1,739	1,739	1,888	1,888	1,888	2,085	2,086	2,086
Enrollment	1,544	1,507	1,608	1,703	1,813	1,911	1,911	1,980	1,981	2,156
Arundel (1966)										
Square Feet	292,177	292,177	292,177	292,177	292,177	292,177	292,177	292,177	292,177	292,177
Capacity	2,025	2,025	2,025	2,039	2,039	2,039	2,039	2,039	2,039	2,039
Enrollment	1,887	1,972	1,949	1,963	2,021	2,043	2,043	2,118	2,123	1,834
Broadneck (1982)										
Square Feet	297,740	297,740	297,740	297,740	297,740	297,740	297,740	297,740	297,740	297,740
Capacity	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209	2,209
Enrollment	2,151	2,158	2,182	2,126	2,104	2,061	2,061	2,084	2,153	2,233
Chesapeake (1976)										
Square Feet	322,400	322,400	322,400	322,400	322,400	322,400	322,400	322,400	322,400	322,400
Capacity	2,398	2,398	2,398	2,398	2,088	2,088	2,088	2,088	2,088	2,088
Enrollment	1,774	1,624	1,594	1,510	1,434	1,404	1,404	1,400	1,379	1,398
Crofton (2020)										
Square Feet	-	-	-	-	-	-	-	-	275,768	275,768
Capacity	-	-	-	-	-	-	-	-	-	1,696
Enrollment	-	-	-	-	-	-	-	-	-	854
Glen Burnie (1975)										
Square Feet	401,580	401,580	401,580	401,580	401,580	401,580	401,580	401,580	401,580	401,580
Capacity	2,308	2,308	2,308	2,269	2,269	2,269	2,269	2,269	2,269	2,269
Enrollment	1,890	1,958	1,963	1,910	1,931	1,892	1,892	2,020	2,038	2,168
Meade (1977)										
Square Feet	330,900	330,900	330,900	330,900	330,900	393,338	393,338	351,142	351,142	384,824
Capacity	2,208	2,208	2,208	2,208	2,208	2,463	2,463	2,527	2,527	2,538
Enrollment	2,285	2,270	2,189	2,159	2,070	2,051	2,051	1,978	2,039	2,064
North County (1961)										
Square Feet	331,764	331,764	331,764	331,764	331,764	331,764	331,764	331,764	331,764	331,764
Capacity	2,245	2,245	2,245	2,314	2,314	2,314	2,314	2,314	2,314	2,314
Enrollment	1,940	1,934	1,883	1,879	2,013	2,057	2,057	2,214	2,289	2,368
Northeast (1964)										
Square Feet	207,737	207,737	210,948	210,948	308,211	308,211	308,211	308,211	308,211	320,308
Capacity	1,621	1,621	1,621	1,621	1,621	1,679	1,679	1,679	1,679	1,679
Enrollment	1,353	1,335	1,347	1,339	1,335	1,353	1,353	1,422	1,375	1,343
Old Mill (1975)										
Square Feet	283,194	283,194	283,194	283,194	283,194	283,194	283,194	283,194	283,194	283,194
Capacity	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440	2,440
Enrollment	2,266	2,235	2,154	2,131	2,105	2,125	2,125	2,230	2,204	2,381
Severna Park (1959)										
Square Feet	296,191	296,191	296,191	296,191	296,191	296,191	296,191	354,162	354,162	354,162
Capacity	1,805	1,805	1,805	1,805	1,805	1,805	1,805	2,225	2,157	2,157
Enrollment	1,921	1,884	1,936	1,857	1,872	1,799	1,799	1,876	1,865	1,923
South River (1978)										
Square Feet	295,900	295,900	295,900	295,900	295,900	295,900	295,900	295,900	295,900	295,900
Capacity	2,133	2,133	2,133	2,230	2,230	2,230	2,230	2,230	2,230	2,230
Enrollment	2,104	2,191	2,228	2,224	2,210	2,191	2,191	2,150	2,179	1,913
Southern (1968)										
Square Feet	226,206	226,206	226,206	226,206	226,206	226,206	226,206	226,206	226,206	226,206
Capacity	1,355	1,355	1,355	1,441	1,441	1,441	1,441	1,441	1,441	1,441
Enrollment	1,134	1,098	1,059	1,066	1,071	1,047	1,047	1,010	997	1,015

BOARD OF EDUCATION OF ANNE ARUNDEL COUNTY

Table XXIII
School Building Information

	Fiscal Year Ended June 30,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other:										
<i>Central Special (1976)</i>										
Square Feet	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333	53,333
Capacity	170	170	170	170	170	170	170	170	170	170
Enrollment	123	132	146	143	130	135	135	131	148	148
<i>Marley Glen (1971)</i>										
Square Feet	50,318	50,318	50,318	50,318	50,318	50,318	50,318	50,318	50,318	50,318
Capacity	130	130	130	130	130	130	130	130	130	130
Enrollment	122	116	102	91	77	104	104	114	160	160
<i>Phoenix Annapolis (1940)</i>										
Square Feet	36,000	36,000	36,000	36,000	71,000	71,110	71,110	71,110	71,110	71,000
Capacity	120	120	120	120	279	279	279	279	279	279
Enrollment	69	244	72	303	357	331	331	315	345	347
<i>Ruth Parker Eason (1985)</i>										
Square Feet	54,526	54,526	54,526	54,526	54,526	54,526	54,526	54,526	54,526	54,526
Capacity	200	200	200	200	200	200	200	200	200	200
Enrollment	129	130	125	116	106	113	113	134	143	163
<i>J. Albert Adams Academy (1958)</i>										
Square Feet	39,257	39,257	39,257	39,257	39,257	39,257	39,257	39,257	39,257	39,257
Capacity	150	150	150	150	150	204	204	204	204	204
Enrollment	35	41	146	53	63	85	85	52	44	44
<i>Mary Moss Academy (1997)</i>										
Square Feet	13,359	13,359	13,359	13,359	13,359	Combined	Combined	Combined	Combined	Combined
Capacity	100	100	100	100	100	with J. Albert	with J. Albert	with J. Albert	with J. Albert	with J. Albert
Enrollment	66	46	67	62	57	Academy	Academy	Academy	Academy	Academy
<i>CAT-North (1974)</i>										
Square Feet	148,634	148,634	148,634	148,634	148,634	148,634	148,634	148,634	148,634	148,634
<i>CAT-South (1977)</i>										
Square Feet	91,507	91,507	91,507	91,507	91,507	91,507	91,507	91,507	91,507	91,507
<i>Arlington Echo (1971)</i>										
Square Feet	10,509	10,509	10,509	10,509	10,509	10,509	10,509	10,509	10,509	10,509

- (1) CAT - Center for Applied Technology.
 - (2) CAT-N, CAT-S, and Arlington Echo are used by students enrolled in other school facilities.
 - (3) The date shown is for the original building.
 - (4) Square Feet * indicates under construction in 2020
- Source: Anne Arundel County Public Schools data.



Anne Arundel County Public Schools

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Krishna Bappanad, *Supervisor of Finance*