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State of Maryland

# Corporate Income Tax Statistics of Income

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Tax Year 2006

Peter Franchot  
Comptroller of Maryland

March 3, 2009

Honorable Martin O'Malley  
Governor of Maryland  
State House  
Annapolis, Maryland 21401

Honorable Thomas V. M. Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Honorable Michael E. Busch  
Speaker of the House  
State House  
Annapolis, Maryland 21401

Gentlemen:

In compliance with Tax-General Article 10-804.1(e), the Comptroller's Office has compiled the accompanying Corporate Statistics of Income Report. This report contains detailed information on Maryland's corporation income tax base. The information is a tabulation of all tax year 2006 corporate returns processed as of November 18, 2008. Because some corporations file on a fiscal year basis rather than a calendar year basis, and prior year returns are often amended (due to net operating loss carrybacks, audits, credits, etc.), these reports may not be directly comparable to reports that will be issued in future years.

Future year reports will be produced shortly after all tax returns for tax year are due, but before most amended returns have been received.

I am pleased to submit to you this fourth report, which contains information for Tax Year 2006.

Cordially yours,

A handwritten signature in black ink, appearing to read "Peter Franchot". The signature is written in a cursive, flowing style.

Peter Franchot  
Comptroller

## Corporate Statistics of Income Accompanying Notes

- Taxable corporations include those with positive Maryland Modified Income.
- Several tables include formatting modifications intended to prevent disclosure of pertinent taxpayer information. Modifications include:
  - In tables broken out by Maryland Modified Income, the symbol "}" indicates that multiple rows have been joined. The aggregated figure is centered between the joined rows.
  - In tables broken out by Federal Business Activity Code, the symbol "(D)" indicates that field has been joined with the Missing or Misreported data.
- Except for Tables 2, 6, 7, and 9, fields below the Share of Total heading represent the allocation of corporations with taxable income.
- Federal Business Activity Codes are based on the 2002 North American Industry Classification System (NAICS).
- Figures in parenthesis are negative amounts.
- Totals in comparable tables may not sum due to rounding.
- Net Operating Loss adjustments may be carried back two years or forward twenty.

Table 1

### Calculation of Maryland Modified Income and Tax Liability

#### All Corporations

(Dollars in Thousands)

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Non-Taxable	36,453	(233,066,738)	46,915,636	52,413,048	(251,220,180)	0
Under \$500,000	19,778	1,183,285	3,486,905	557,337	1,129,075	37,974
\$500,000 to \$999,999	1,202	819,972	1,037,654	148,621	863,869	15,044
\$1,000,000 to \$4,999,999	2,740	6,460,415	5,191,096	1,816,297	6,729,281	61,627
\$5,000,000 to \$9,999,999	1,075	7,196,270	2,955,693	1,264,190	7,658,917	40,967
\$10,000,000 to \$24,999,999	1,187	17,654,876	6,545,774	3,692,260	19,336,539	71,117
\$25,000,000 to \$99,999,999	1,125	46,066,237	21,451,183	10,743,232	54,533,611	124,188
\$100,000,000 to \$249,999,999	407	52,101,758	21,063,843	8,672,234	63,410,694	112,088
\$250,000,000 to \$499,999,999	154	44,944,752	13,930,958	5,690,691	53,648,838	81,737
\$500,000,000 to \$999,999,999	75	44,315,137	12,375,508	4,929,844	51,621,971	85,446
\$1,000,000,000 and over	74	188,539,275	28,057,581	18,389,792	201,021,251	112,017
Total	64,270	176,215,240	163,011,832	108,317,546	208,733,866	742,204

#### Share of Total

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Under \$500,000	71.1%	0.3%	3.0%	1.0%	0.2%	5.1%
\$500,000 to \$999,999	4.3%	0.2%	0.9%	0.3%	0.2%	2.0%
\$1,000,000 to \$4,999,999	9.9%	1.6%	4.5%	3.2%	1.5%	8.3%
\$5,000,000 to \$9,999,999	3.9%	1.8%	2.5%	2.3%	1.7%	5.5%
\$10,000,000 to \$24,999,999	4.3%	4.3%	5.6%	6.6%	4.2%	9.6%
\$25,000,000 to \$99,999,999	4.0%	11.3%	18.5%	19.2%	11.9%	16.7%
\$100,000,000 to \$249,999,999	1.5%	12.7%	18.1%	15.5%	13.8%	15.1%
\$250,000,000 to \$499,999,999	0.6%	11.0%	12.0%	10.2%	11.7%	11.0%
\$500,000,000 to \$999,999,999	0.3%	10.8%	10.7%	8.8%	11.2%	11.5%
\$1,000,000,000 and over	0.3%	46.1%	24.2%	32.9%	43.7%	15.1%

Table 1

**Calculation of Maryland Modified Income and Tax Liability  
Unistate Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Non-Taxable	25,170	(7,431,604)	1,085,622	878,326	(7,875,432)	0
Under \$500,000	13,361	372,509	290,830	75,101	424,271	29,699
\$500,000 to \$999,999	191	147,488	63,420	30,679	136,030	9,522
\$1,000,000 to \$4,999,999	197	399,886	116,292	36,597	403,661	28,256
\$5,000,000 to \$9,999,999	32	204,092	61,179	11,293	214,067	14,985
\$10,000,000 to \$24,999,999	15	208,405	109,920	20,166	227,098	15,897
\$25,000,000 and over	7	673,747	541,403	86,472	642,556	44,979
Total	38,973	(5,425,478)	2,268,666	1,138,634	(5,827,747)	143,338

**Share of Total**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Under \$500,000	96.8%	18.6%	24.6%	28.9%	20.7%	20.7%
\$500,000 to \$999,999	1.4%	7.4%	5.4%	11.8%	6.6%	6.6%
\$1,000,000 to \$4,999,999	1.4%	19.9%	9.8%	14.1%	19.7%	19.7%
\$5,000,000 to \$9,999,999	0.2%	10.2%	5.2%	4.3%	10.5%	10.5%
\$10,000,000 to \$24,999,999	0.1%	10.4%	9.3%	7.7%	11.1%	11.1%
\$25,000,000 and over	0.1%	33.6%	45.8%	33.2%	31.4%	31.4%

**Table 1**

**Calculation of Maryland Modified Income and Tax Liability  
Multistate Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Non-Taxable	11,283	(225,635,134)	45,830,013	51,534,722	(243,344,748)	0
Under \$500,000	6,417	810,776	3,196,075	482,236	704,804	8,275
\$500,000 to \$999,999	1,011	672,484	974,235	117,942	727,838	5,522
\$1,000,000 to \$4,999,999	2,543	6,060,530	5,074,804	1,779,700	6,325,620	33,370
\$5,000,000 to \$9,999,999	1,043	6,992,178	2,894,515	1,252,897	7,444,850	25,982
\$10,000,000 to \$24,999,999	1,172	17,446,471	6,435,855	3,672,094	19,109,441	55,220
\$25,000,000 and over	1,828	375,293,412	96,337,670	48,339,320	423,593,808	470,496
<b>Total</b>	<b>25,297</b>	<b>181,640,718</b>	<b>160,743,166</b>	<b>107,178,912</b>	<b>214,561,613</b>	<b>598,866</b>

**Share of Total**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Under \$500,000	45.8%	0.2%	2.8%	0.9%	0.2%	1.4%
\$500,000 to \$999,999	7.2%	0.2%	0.8%	0.2%	0.2%	0.9%
\$1,000,000 to \$4,999,999	18.1%	1.5%	4.4%	3.2%	1.4%	5.6%
\$5,000,000 to \$9,999,999	7.4%	1.7%	2.5%	2.3%	1.6%	4.3%
\$10,000,000 to \$24,999,999	8.4%	4.3%	5.6%	6.6%	4.2%	9.2%
\$25,000,000 and over	13.0%	92.1%	83.8%	86.9%	92.5%	78.6%

Table 2

**Ending Month of Tax Year**  
**All Corporations**  
(Dollars in Thousands)

<u>Ending Month</u>	Unistate		Multistate		Total	
	Count	Net Tax Liability	Count	Net Tax Liability	Count	Net Tax Liability
January	605	1,680	667	46,162	1,272	47,841
February	459	640	422	11,699	881	12,338
March	1,557	3,701	1,498	35,429	3,055	39,131
April	526	1,366	417	3,070	943	4,435
May	570	1,204	415	9,417	985	10,622
June	2,454	5,269	1,522	16,435	3,976	21,704
July	535	2,582	435	7,879	970	10,460
August	538	705	363	4,890	901	5,595
September	1,652	4,535	1,612	32,336	3,264	36,871
October	739	3,551	484	5,474	1,223	9,024
November	343	1,439	433	7,009	776	8,448
December	28,995	116,666	17,029	419,067	46,024	535,733
Total	38,973	143,338	25,297	598,866	64,270	742,204

**Share of Total**

<u>Ending Month</u>	Unistate		Multistate		Total	
	Count	Net Tax Liability	Count	Net Tax Liability	Count	Net Tax Liability
January	1.6%	1.2%	2.6%	7.7%	2.0%	6.4%
February	1.2%	0.4%	1.7%	2.0%	1.4%	1.7%
March	4.0%	2.6%	5.9%	5.9%	4.8%	5.3%
April	1.3%	1.0%	1.6%	0.5%	1.5%	0.6%
May	1.5%	0.8%	1.6%	1.6%	1.5%	1.4%
June	6.3%	3.7%	6.0%	2.7%	6.2%	2.9%
July	1.4%	1.8%	1.7%	1.3%	1.5%	1.4%
August	1.4%	0.5%	1.4%	0.8%	1.4%	0.8%
September	4.2%	3.2%	6.4%	5.4%	5.1%	5.0%
October	1.9%	2.5%	1.9%	0.9%	1.9%	1.2%
November	0.9%	1.0%	1.7%	1.2%	1.2%	1.1%
December	74.4%	81.4%	67.3%	70.0%	71.6%	72.2%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Table 3

## Addition Modifications

## All Corporations

(Dollars in Thousands)

Maryland Modified Income	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Non-Taxable	6,544	3,910,811	329	1,847,922	121	4,032,005
Under \$500,000	12,725	150,192	186	4,160	302	13,794
\$500,000 to \$999,999	959	86,814	35	4,197	26	7,278
\$1,000,000 to \$4,999,999	2,254	497,959	114	37,682	64	193,350
\$5,000,000 to \$9,999,999	915	469,886	72	63,841	30	70,843
\$10,000,000 to \$24,999,999	1,020	1,181,498	105	169,959	34	401,347
\$25,000,000 to \$99,999,999	987	2,856,814	169	511,650	28	357,794
\$100,000,000 to \$249,999,999	363	2,837,794	89	436,823	15	1,145,673
\$250,000,000 to \$499,999,999	139	2,659,692	37	394,839	5	384,254
\$500,000,000 to \$999,999,999	72	1,909,271	20	259,184	} 6	} 324,013
\$1,000,000,000 and over	72	7,064,570	35	1,219,508		
Total	26,050	23,625,301	1,191	4,949,764	631	6,930,352
Unistate	9,996	232,793	163	32,291	200	21,492
Multistate	16,054	23,392,508	1,028	4,917,473	431	6,908,859

## Share of Total

Maryland Modified Income	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Under \$500,000	65.2%	0.8%	21.6%	0.1%	59.2%	0.5%
\$500,000 to \$999,999	4.9%	0.4%	4.1%	0.1%	5.1%	0.3%
\$1,000,000 to \$4,999,999	11.6%	2.5%	13.2%	1.2%	12.5%	6.7%
\$5,000,000 to \$9,999,999	4.7%	2.4%	8.4%	2.1%	5.9%	2.4%
\$10,000,000 to \$24,999,999	5.2%	6.0%	12.2%	5.5%	6.7%	13.8%
\$25,000,000 to \$99,999,999	5.1%	14.5%	19.6%	16.5%	5.5%	12.3%
\$100,000,000 to \$249,999,999	1.9%	14.4%	10.3%	14.1%	2.9%	39.5%
\$250,000,000 to \$499,999,999	0.7%	13.5%	4.3%	12.7%	1.0%	13.3%
\$500,000,000 to \$999,999,999	0.4%	9.7%	2.3%	8.4%	} 1.2%	} 11.2%
\$1,000,000,000 and over	0.4%	35.8%	4.1%	39.3%		
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	42.5%	0.6%	13.9%	0.7%	30.8%	0.1%
Multistate	57.5%	99.4%	86.1%	99.3%	69.2%	99.9%



Table 3

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

	Section 10-306.1 Related Party Transactions		Domestic Production Activities Deduction		Other Additions	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
<u>Maryland Modified Income</u>						
Non-Taxable	541	20,346,875	262	443,835	772	3,678,159
Under \$500,000	162	110,434	1,192	8,225	2,915	216,321
\$500,000 to \$999,999	43	52,866	223	6,520	237	34,843
\$1,000,000 to \$4,999,999	129	1,122,738	545	46,528	411	186,907
\$5,000,000 to \$9,999,999	119	892,035	224	62,822	99	167,411
\$10,000,000 to \$24,999,999	165	2,787,588	298	215,841	126	617,690
\$25,000,000 to \$99,999,999	254	13,124,835	341	600,830	120	1,758,683
\$100,000,000 to \$249,999,999	136	13,364,474	153	758,648	47	1,437,757
\$250,000,000 to \$499,999,999	43	7,774,966	68	477,955	19	2,703,070
\$500,000,000 to \$999,999,999	25	7,796,369	30	507,339	13	1,448,932
\$1,000,000,000 and over	28	20,632,404	40	1,718,824	11	228,033
Total	1,645	88,005,582	3,376	4,847,368	4,770	12,477,805
Unistate	180	284,064	528	13,187	1,984	152,538
Multistate	1,465	87,721,518	2,848	4,834,181	2,786	12,325,267

**Share of Total**

	Section 10-306.1 Related Party Transactions		Domestic Production Activities Deduction		Other Additions	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
<u>Maryland Modified Income</u>						
Under \$500,000	14.7%	0.2%	38.3%	0.2%	72.9%	2.5%
\$500,000 to \$999,999	3.9%	0.1%	7.2%	0.1%	5.9%	0.4%
\$1,000,000 to \$4,999,999	11.7%	1.7%	17.5%	1.1%	10.3%	2.1%
\$5,000,000 to \$9,999,999	10.8%	1.3%	7.2%	1.4%	2.5%	1.9%
\$10,000,000 to \$24,999,999	14.9%	4.1%	9.6%	4.9%	3.2%	7.0%
\$25,000,000 to \$99,999,999	23.0%	19.4%	11.0%	13.6%	3.0%	20.0%
\$100,000,000 to \$249,999,999	12.3%	19.8%	4.9%	17.2%	1.2%	16.3%
\$250,000,000 to \$499,999,999	3.9%	11.5%	2.2%	10.9%	0.5%	30.7%
\$500,000,000 to \$999,999,999	2.3%	11.5%	1.0%	11.5%	0.3%	16.5%
\$1,000,000,000 and over	2.5%	30.5%	1.3%	39.0%	0.3%	2.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	11.1%	0.1%	15.9%	0.2%	42.5%	1.1%
Multistate	88.9%	99.9%	84.1%	99.8%	57.5%	98.9%

Table 4

## Subtraction Modifications

## All Corporations

(Dollars in Thousands)

Maryland Modified Income	Dividends From Domestic Corporations Claiming Foreign Tax Credits		Dividends From Related Foreign Corporations		Income From U.S. Obligations	
	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions
Non-Taxable	235	3,028,455	360	8,556,600	537	4,337,570
Under \$500,000	17	8,911	14	16,036	479	8,373
\$500,000 to \$999,999	4	3,090	4	8,779	54	6,553
\$1,000,000 to \$4,999,999	29	29,010	40	77,749	138	46,606
\$5,000,000 to \$9,999,999	30	55,880	38	266,661	62	32,795
\$10,000,000 to \$24,999,999	54	173,058	73	450,121	72	81,430
\$25,000,000 to \$99,999,999	92	983,325	109	1,796,850	78	1,486,354
\$100,000,000 to \$249,999,999	57	685,428	74	1,891,916	48	295,670
\$250,000,000 to \$499,999,999	27	467,813	41	1,574,479	23	506,967
\$500,000,000 to \$999,999,999	19	643,668	23	893,563	15	901,984
\$1,000,000,000 and over	26	2,225,482	27	5,561,353	26	2,940,022
Total	590	8,304,121	803	21,094,108	1,532	10,644,324
Unistate	18	114,264	17	268,793	675	80,294
Multistate	572	8,189,857	786	20,825,314	857	10,564,030

## Share of Total

Maryland Modified Income	Dividends From Domestic Corporations Claiming Foreign Tax Credits		Dividends From Related Foreign Corporations		Income From U.S. Obligations	
	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions
Under \$500,000	4.8%	0.2%	3.2%	0.1%	48.1%	0.1%
\$500,000 to \$999,999	1.1%	0.1%	0.9%	0.1%	5.4%	0.1%
\$1,000,000 to \$4,999,999	8.2%	0.5%	9.0%	0.6%	13.9%	0.7%
\$5,000,000 to \$9,999,999	8.5%	1.1%	8.6%	2.1%	6.2%	0.5%
\$10,000,000 to \$24,999,999	15.2%	3.3%	16.5%	3.6%	7.2%	1.3%
\$25,000,000 to \$99,999,999	25.9%	18.6%	24.6%	14.3%	7.8%	23.6%
\$100,000,000 to \$249,999,999	16.1%	13.0%	16.7%	15.1%	4.8%	4.7%
\$250,000,000 to \$499,999,999	7.6%	8.9%	9.3%	12.6%	2.3%	8.0%
\$500,000,000 to \$999,999,999	5.4%	12.2%	5.2%	7.1%	1.5%	14.3%
\$1,000,000,000 and over	7.3%	42.2%	6.1%	44.4%	2.6%	46.6%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	1.4%	0.0%	1.1%	0.0%	43.5%	0.9%
Multistate	98.6%	100.0%	98.9%	100.0%	56.5%	99.1%

Table 4

**Subtraction Modifications  
All Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Non-Taxable	168	7,066,551	8,499	29,423,872
Under \$500,000	31	122,828	3,931	401,188
\$500,000 to \$999,999	4	17,571	480	112,628
\$1,000,000 to \$4,999,999	26	689,259	1,277	973,672
\$5,000,000 to \$9,999,999	25	125,173	589	783,681
\$10,000,000 to \$24,999,999	33	783,191	722	2,204,460
\$25,000,000 to \$99,999,999	42	3,920,289	754	2,556,414
\$100,000,000 to \$249,999,999	22	1,756,847	296	4,042,373
\$250,000,000 to \$499,999,999	11	1,284,292	115	1,857,140
\$500,000,000 to \$999,999,999	5	927,367	60	1,563,262
\$1,000,000,000 and over	9	2,828,593	63	4,834,342
<b>Total</b>	<b>376</b>	<b>19,521,961</b>	<b>16,786</b>	<b>48,753,033</b>
Unistate	30	46,969	6,375	628,315
Multistate	346	19,474,992	10,411	48,124,718

**Share of Total**

<u>Maryland Modified Income</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Under \$500,000	14.9%	1.0%	47.4%	2.1%
\$500,000 to \$999,999	1.9%	0.1%	5.8%	0.6%
\$1,000,000 to \$4,999,999	12.5%	5.5%	15.4%	5.0%
\$5,000,000 to \$9,999,999	12.0%	1.0%	7.1%	4.1%
\$10,000,000 to \$24,999,999	15.9%	6.3%	8.7%	11.4%
\$25,000,000 to \$99,999,999	20.2%	31.5%	9.1%	13.2%
\$100,000,000 to \$249,999,999	10.6%	14.1%	3.6%	20.9%
\$250,000,000 to \$499,999,999	5.3%	10.3%	1.4%	9.6%
\$500,000,000 to \$999,999,999	2.4%	7.4%	0.7%	8.1%
\$1,000,000,000 and over	4.3%	22.7%	0.8%	25.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	5.8%	0.0%	29.3%	1.0%
Multistate	94.2%	100.0%	70.7%	99.0%

**Table 5**

**Credits  
All Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Non-Taxable	11	10,246
Under \$500,000	60	210
\$500,000 to \$999,999	11	143
\$1,000,000 to \$4,999,999	25	322
\$5,000,000 to \$9,999,999	12	650
\$10,000,000 to \$24,999,999	22	1,025
\$25,000,000 to \$99,999,999	30	2,832
\$100,000,000 to \$249,999,999	11	4,676
\$250,000,000 to \$499,999,999	8	10,209
\$500,000,000 and over	18	1,931
<b>Total</b>	<b>208</b>	<b>32,245</b>
Unistate	71	17,700
Multistate	137	14,545

\* Includes 9 Heritage Structure Rehabilitation Credits totaling \$8,902,175

**Share of Total**

<u>Maryland Modified Income</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Under \$500,000	30.5%	1.0%
\$500,000 to \$999,999	5.6%	0.6%
\$1,000,000 to \$4,999,999	12.7%	1.5%
\$5,000,000 to \$9,999,999	6.1%	3.0%
\$10,000,000 to \$24,999,999	11.2%	4.7%
\$25,000,000 to \$99,999,999	15.2%	12.9%
\$100,000,000 to \$249,999,999	5.6%	21.3%
\$250,000,000 to \$499,999,999	4.1%	46.4%
\$500,000,000 and over	9.1%	8.8%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	32.5%	42.4%
Multistate	67.5%	57.6%

Table 6

**Number of Filers by Principal Business Activity Code  
All Corporations**

<u>Federal Business Activity Code</u>	<u>Unistate</u>	<u>Multistate</u>	<u>Total</u>
Agriculture	314	88	402
Mining	53	63	116
Utilities	1,131	593	1,724
Construction	3,271	2,107	5,378
Manufacturing	1,599	3,688	5,287
Wholesale Trade	974	1,482	2,456
Retail Trade	3,641	1,356	4,997
Transportation and Warehousing	1,125	867	1,992
Information	683	1,205	1,888
Finance and Insurance	1,955	2,966	4,921
Real Estate and Rental and Leasing	6,592	1,884	8,476
Professional, Scientific, and Technical Services	4,792	4,461	9,253
Management of Companies	389	887	1,276
Administrative Support, Waste Management, and Remediation Services	1,373	1,089	2,462
Educational Services	265	149	414
Health Care and Social Assistance	2,482	671	3,153
Arts, Entertainment, and Recreation	528	185	713
Accommodation and Food Services	1,812	405	2,217
Other Services	2,704	501	3,205
Missing or Misreported	3,290	650	3,940
<b>Total</b>	<b>38,973</b>	<b>25,297</b>	<b>64,270</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Unistate</u>	<u>Multistate</u>	<u>Total</u>
Agriculture	0.8%	0.3%	0.6%
Mining	0.1%	0.2%	0.2%
Utilities	2.9%	2.3%	2.7%
Construction	8.4%	8.3%	8.4%
Manufacturing	4.1%	14.6%	8.2%
Wholesale Trade	2.5%	5.9%	3.8%
Retail Trade	9.3%	5.4%	7.8%
Transportation and Warehousing	2.9%	3.4%	3.1%
Information	1.8%	4.8%	2.9%
Finance and Insurance	5.0%	11.7%	7.7%
Real Estate and Rental and Leasing	16.9%	7.4%	13.2%
Professional, Scientific, and Technical Services	12.3%	17.6%	14.4%
Management of Companies	1.0%	3.5%	2.0%
Administrative Support, Waste Management, and Remediation Services	3.5%	4.3%	3.8%
Educational Services	0.7%	0.6%	0.6%
Health Care and Social Assistance	6.4%	2.7%	4.9%
Arts, Entertainment, and Recreation	1.4%	0.7%	1.1%
Accommodation and Food Services	4.6%	1.6%	3.4%
Other Services	6.9%	2.0%	5.0%
Missing or Misreported	8.4%	2.6%	6.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Table 7

**Calculation of Maryland Modified Income  
All Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	402	120,155	82,361	22,499	145,271
Mining	116	10,126,692	587,864	221,285	10,914,977
Utilities	1,724	849,403	1,936,985	761,943	1,179,167
Construction	5,378	2,333,887	3,293,974	420,449	3,727,180
Manufacturing	5,287	53,257,144	53,009,310	40,156,782	61,788,021
Wholesale Trade	2,456	17,276,946	3,938,917	3,259,578	17,914,535
Retail Trade	4,997	28,849,466	21,791,016	5,119,055	43,102,775
Transportation and Warehousing	1,992	380,639	2,961,948	1,626,806	1,683,895
Information	1,888	2,390,883	12,158,823	7,520,387	5,858,320
Finance and Insurance	4,921	38,674,379	22,067,212	26,666,810	33,692,653
Real Estate and Rental and Leasing	8,476	15,428,487	4,277,414	5,255,549	14,294,385
Professional, Scientific, and Technical Services	9,253	(3,654,686)	17,429,606	5,087,781	2,173,459
Management of Companies	1,276	9,043,667	7,712,850	7,445,851	8,914,128
Administrative Support, Waste Management, and Remediation Services	2,462	547,961	2,698,204	1,377,675	748,193
Educational Services	414	789,462	500,745	154,750	936,355
Health Care and Social Assistance	3,153	(56,884)	1,857,894	392,143	293,718
Arts, Entertainment, and Recreation	713	(992,075)	133,822	75,071	(992,093)
Accommodation and Food Services	2,217	424,473	3,388,798	593,462	1,666,783
Other Services	3,205	(457,116)	894,699	414,022	(262,669)
Missing or Misreported	3,940	882,356	2,289,389	1,745,649	954,813
<b>Total</b>	<b>64,270</b>	<b>176,215,240</b>	<b>163,011,832</b>	<b>108,317,546</b>	<b>208,733,866</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	0.6%		0.1%	0.0%	
Mining	0.2%		0.4%	0.2%	
Utilities	2.7%		1.2%	0.7%	
Construction	8.4%		2.0%	0.4%	
Manufacturing	8.2%		32.5%	37.1%	
Wholesale Trade	3.8%		2.4%	3.0%	
Retail Trade	7.8%		13.4%	4.7%	
Transportation and Warehousing	3.1%		1.8%	1.5%	
Information	2.9%		7.5%	6.9%	
Finance and Insurance	7.7%		13.5%	24.6%	
Real Estate and Rental and Leasing	13.2%		2.6%	4.9%	
Professional, Scientific, and Technical Services	14.4%		10.7%	4.7%	
Management of Companies	2.0%		4.7%	6.9%	
Administrative Support, Waste Management, and Remediation Services	3.8%		1.7%	1.3%	
Educational Services	0.6%		0.3%	0.1%	
Health Care and Social Assistance	4.9%		1.1%	0.4%	
Arts, Entertainment, and Recreation	1.1%		0.1%	0.1%	
Accommodation and Food Services	3.4%		2.1%	0.5%	
Other Services	5.0%		0.5%	0.4%	
Missing or Misreported	6.1%		1.4%	1.6%	
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>

Table 7

**Calculation of Maryland Modified Income  
Unistate Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	314	(5,103)	1,103	1,655	(4,968)
Mining	53	(46,457)	994	260	(45,395)
Utilities	1,131	17,962	110,289	25,869	10,149
Construction	3,271	(34,552)	103,903	8,913	(12,710)
Manufacturing	1,599	(893,612)	322,551	403,443	(1,111,263)
Wholesale Trade	974	(7,570)	11,007	3,570	(6,603)
Retail Trade	3,641	(143,817)	396,358	34,147	(84,334)
Transportation and Warehousing	1,125	(12,536)	13,683	6,137	(13,958)
Information	683	(23,282)	508,204	58,254	(37,802)
Finance and Insurance	1,955	(110,048)	153,623	313,522	(352,783)
Real Estate and Rental and Leasing	6,592	(398,759)	52,594	48,999	(409,632)
Professional, Scientific, and Technical Services	4,792	(536,117)	95,578	16,700	(538,174)
Management of Companies	389	(2,912,568)	47,779	15,758	(2,819,366)
Administrative Support, Waste Management, and Remediation Services	1,373	(23,066)	32,891	5,203	(23,871)
Educational Services	265	(41,824)	58,996	870	(33,549)
Health Care and Social Assistance	2,482	(48,060)	105,587	87,347	(128,232)
Arts, Entertainment, and Recreation	528	(13,124)	2,155	1,175	(13,192)
Accommodation and Food Services	1,812	50,617	138,487	11,696	57,779
Other Services	2,704	(154,078)	87,535	58,539	(152,518)
Missing or Misreported	3,290	(89,485)	25,347	36,578	(107,324)
<b>Total</b>	<b>38,973</b>	<b>(5,425,478)</b>	<b>2,268,666</b>	<b>1,138,634</b>	<b>(5,827,747)</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	0.8%		0.0%	0.1%	
Mining	0.1%		0.0%	0.0%	
Utilities	2.9%		4.9%	2.3%	
Construction	8.4%		4.6%	0.8%	
Manufacturing	4.1%		14.2%	35.4%	
Wholesale Trade	2.5%		0.5%	0.3%	
Retail Trade	9.3%		17.5%	3.0%	
Transportation and Warehousing	2.9%		0.6%	0.5%	
Information	1.8%		22.4%	5.1%	
Finance and Insurance	5.0%		6.8%	27.5%	
Real Estate and Rental and Leasing	16.9%		2.3%	4.3%	
Professional, Scientific, and Technical Services	12.3%		4.2%	1.5%	
Management of Companies	1.0%		2.1%	1.4%	
Administrative Support, Waste Management, and Remediation Services	3.5%		1.4%	0.5%	
Educational Services	0.7%		2.6%	0.1%	
Health Care and Social Assistance	6.4%		4.7%	7.7%	
Arts, Entertainment, and Recreation	1.4%		0.1%	0.1%	
Accommodation and Food Services	4.6%		6.1%	1.0%	
Other Services	6.9%		3.9%	5.1%	
Missing or Misreported	8.4%		1.1%	3.2%	
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>

Table 7

**Calculation of Maryland Modified Income  
Multistate Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	
Agriculture	88	125,257	81,258	20,843	150,239
Mining	63	10,173,149	586,870	221,025	10,960,372
Utilities	593	831,442	1,826,695	736,074	1,169,019
Construction	2,107	2,368,439	3,190,071	411,536	3,739,890
Manufacturing	3,688	54,150,757	52,686,759	39,753,339	62,899,284
Wholesale Trade	1,482	17,284,516	3,927,910	3,256,007	17,921,138
Retail Trade	1,356	28,993,282	21,394,658	5,084,908	43,187,109
Transportation and Warehousing	867	393,175	2,948,265	1,620,669	1,697,854
Information	1,205	2,414,165	11,650,618	7,462,133	5,896,122
Finance and Insurance	2,966	38,784,427	21,913,589	26,353,288	34,045,436
Real Estate and Rental and Leasing	1,884	15,827,246	4,224,820	5,206,550	14,704,016
Professional, Scientific, and Technical Services	4,461	(3,118,569)	17,334,028	5,071,081	2,711,633
Management of Companies	887	11,956,235	7,665,072	7,430,093	11,733,494
Administrative Support, Waste Management, and Remediation Services	1,089	571,027	2,665,313	1,372,472	772,064
Educational Services	149	831,286	441,749	153,880	969,904
Health Care and Social Assistance	671	(8,824)	1,752,307	304,796	421,950
Arts, Entertainment, and Recreation	185	(978,951)	131,667	73,897	(978,902)
Accommodation and Food Services	405	373,856	3,250,311	581,766	1,609,004
Other Services	501	(303,038)	807,164	355,483	(110,151)
Missing or Misreported	650	971,841	2,264,042	1,709,071	1,062,136
<b>Total</b>	<b>25,297</b>	<b>181,640,718</b>	<b>160,743,166</b>	<b>107,178,912</b>	<b>214,561,613</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	
Agriculture	0.3%		0.1%	0.0%	
Mining	0.2%		0.4%		0.2%
Utilities	2.3%		1.1%		0.7%
Construction	8.3%		2.0%		0.4%
Manufacturing	14.6%		32.8%		37.1%
Wholesale Trade	5.9%		2.4%		3.0%
Retail Trade	5.4%		13.3%		4.7%
Transportation and Warehousing	3.4%		1.8%		1.5%
Information	4.8%		7.2%		7.0%
Finance and Insurance	11.7%		13.6%		24.6%
Real Estate and Rental and Leasing	7.4%		2.6%		4.9%
Professional, Scientific, and Technical Services	17.6%		10.8%		4.7%
Management of Companies	3.5%		4.8%		6.9%
Administrative Support, Waste Management, and Remediation Services	4.3%		1.7%		1.3%
Educational Services	0.6%		0.3%		0.1%
Health Care and Social Assistance	2.7%		1.1%		0.3%
Arts, Entertainment, and Recreation	0.7%		0.1%		0.1%
Accommodation and Food Services	1.6%		2.0%		0.5%
Other Services	2.0%		0.5%		0.3%
Missing or Misreported	2.6%		1.4%		1.6%
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>



Table 8

**Calculation of Maryland Modified Income and Tax Liability  
All Taxable Corporations  
(Dollars in Thousands)**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	143	367,281	39,547	14,555	368,517	894
Mining	57	10,738,994	498,921	215,004	11,532,440	2,361
Utilities	750	3,260,240	1,471,333	312,862	3,979,549	34,473
Construction	2,582	4,206,050	2,539,704	113,805	5,519,421	39,963
Manufacturing	2,676	119,099,816	36,136,730	20,864,183	133,097,019	114,803
Wholesale Trade	1,353	21,053,523	2,820,781	1,365,081	22,796,458	36,372
Retail Trade	2,076	37,613,332	18,245,769	3,108,758	52,162,552	81,717
Transportation and Warehousing	872	13,903,301	2,051,132	1,075,147	15,110,296	16,701
Information	746	34,874,963	6,676,049	2,954,411	38,065,423	83,478
Finance and Insurance	2,389	81,093,822	15,270,864	15,158,325	81,677,762	143,760
Real Estate and Rental and Leasing	3,645	23,871,817	3,041,865	2,459,485	24,650,865	37,010
Professional, Scientific, and Technical Services	3,894	16,565,895	14,217,445	2,548,904	23,879,265	63,089
Management of Companies	538	25,949,686	5,039,995	3,788,532	26,906,994	35,539
Administrative Support, Waste Management, and Remediation Services	1,076	4,855,631	1,697,162	431,052	5,494,644	7,728
Educational Services	177	1,133,681	298,767	34,618	1,369,723	3,230
Health Care and Social Assistance	995	2,346,716	1,059,436	230,327	2,762,795	12,657
Arts, Entertainment, and Recreation	271	373,741	93,316	17,815	423,855	1,718
Accommodation and Food Services	786	2,405,715	2,595,750	320,799	3,491,489	13,331
Other Services	1,034	922,061	591,084	176,925	1,197,560	4,364
Missing or Misreported	1,757	4,645,713	1,710,546	713,911	5,467,418	9,017
<b>Total</b>	<b>27,817</b>	<b>409,281,978</b>	<b>116,096,196</b>	<b>55,904,498</b>	<b>459,954,046</b>	<b>742,204</b>

**Share of Total**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	0.5%	0.1%	0.0%	0.0%	0.1%	0.1%
Mining	0.2%	2.6%	0.4%	0.4%	2.5%	0.3%
Utilities	2.7%	0.8%	1.3%	0.6%	0.9%	4.6%
Construction	9.3%	1.0%	2.2%	0.2%	1.2%	5.4%
Manufacturing	9.6%	29.1%	31.1%	37.3%	28.9%	15.5%
Wholesale Trade	4.9%	5.1%	2.4%	2.4%	5.0%	4.9%
Retail Trade	7.5%	9.2%	15.7%	5.6%	11.3%	11.0%
Transportation and Warehousing	3.1%	3.4%	1.8%	1.9%	3.3%	2.3%
Information	2.7%	8.5%	5.8%	5.3%	8.3%	11.2%
Finance and Insurance	8.6%	19.8%	13.2%	27.1%	17.8%	19.4%
Real Estate and Rental and Leasing	13.1%	5.8%	2.6%	4.4%	5.4%	5.0%
Professional, Scientific, and Technical Services	14.0%	4.0%	12.2%	4.6%	5.2%	8.5%
Management of Companies	1.9%	6.3%	4.3%	6.8%	5.8%	4.8%
Administrative Support, Waste Management, and Remediation Services	3.9%	1.2%	1.5%	0.8%	1.2%	1.0%
Educational Services	0.6%	0.3%	0.3%	0.1%	0.3%	0.4%
Health Care and Social Assistance	3.6%	0.6%	0.9%	0.4%	0.6%	1.7%
Arts, Entertainment, and Recreation	1.0%	0.1%	0.1%	0.0%	0.1%	0.2%
Accommodation and Food Services	2.8%	0.6%	2.2%	0.6%	0.8%	1.8%
Other Services	3.7%	0.2%	0.5%	0.3%	0.3%	0.6%
Missing or Misreported	6.3%	1.1%	1.5%	1.3%	1.2%	1.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Table 8

**Calculation of Maryland Modified Income and Tax Liability  
Unistate Taxable Corporations  
(Dollars in Thousands)**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified Income	Net Tax Liability
		Income	Total Additions	Total Subtractions		
Agriculture	100	6,478	1,008	595	7,325	513
Mining	14	5,147	994	227	6,181	433
Utilities	418	162,428	107,470	21,221	158,943	11,126
Construction	1,221	58,354	88,275	2,824	83,922	5,875
Manufacturing	547	84,058	21,046	5,583	88,950	6,227
Wholesale Trade	385	49,050	6,179	1,166	52,243	3,657
Retail Trade	1,352	112,559	55,829	4,789	135,069	9,455
Transportation and Warehousing	367	24,734	7,273	1,470	27,085	1,896
Information	186	423,151	461,619	52,550	398,257	27,878
Finance and Insurance	726	523,622	102,154	92,937	495,668	34,697
Real Estate and Rental and Leasing	2,697	192,786	15,172	15,985	193,404	13,538
Professional, Scientific, and Technical Services	1,529	80,069	45,285	3,699	86,368	6,046
Management of Companies	110	20,049	29,092	6,165	39,737	2,782
Administrative Support, Waste Management, and Remediation Services	466	14,315	10,254	435	17,077	1,195
Educational Services	90	5,707	4,268	117	5,879	411
Health Care and Social Assistance	688	48,987	60,849	3,322	51,842	3,629
Arts, Entertainment, and Recreation	166	13,743	1,909	437	14,368	1,006
Accommodation and Food Services	584	79,502	109,249	7,552	85,956	6,017
Other Services	782	32,076	33,905	16,213	34,884	2,442
Missing or Misreported	1,375	69,313	21,215	23,021	64,526	4,517
<b>Total</b>	<b>13,803</b>	<b>2,006,127</b>	<b>1,183,043</b>	<b>260,308</b>	<b>2,047,685</b>	<b>143,338</b>

**Share of Total**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified Income	Net Tax Liability
		Income	Total Additions	Total Subtractions		
Agriculture	0.7%	0.3%	0.1%	0.2%	0.4%	0.4%
Mining	0.1%	0.3%	0.1%	0.1%	0.3%	0.3%
Utilities	3.0%	8.1%	9.1%	8.2%	7.8%	7.8%
Construction	8.8%	2.9%	7.5%	1.1%	4.1%	4.1%
Manufacturing	4.0%	4.2%	1.8%	2.1%	4.3%	4.3%
Wholesale Trade	2.8%	2.4%	0.5%	0.4%	2.6%	2.6%
Retail Trade	9.8%	5.6%	4.7%	1.8%	6.6%	6.6%
Transportation and Warehousing	2.7%	1.2%	0.6%	0.6%	1.3%	1.3%
Information	1.3%	21.1%	39.0%	20.2%	19.4%	19.4%
Finance and Insurance	5.3%	26.1%	8.6%	35.7%	24.2%	24.2%
Real Estate and Rental and Leasing	19.5%	9.6%	1.3%	6.1%	9.4%	9.4%
Professional, Scientific, and Technical Services	11.1%	4.0%	3.8%	1.4%	4.2%	4.2%
Management of Companies	0.8%	1.0%	2.5%	2.4%	1.9%	1.9%
Administrative Support, Waste Management, and Remediation Services	3.4%	0.7%	0.9%	0.2%	0.8%	0.8%
Educational Services	0.7%	0.3%	0.4%	0.0%	0.3%	0.3%
Health Care and Social Assistance	5.0%	2.4%	5.1%	1.3%	2.5%	2.5%
Arts, Entertainment, and Recreation	1.2%	0.7%	0.2%	0.2%	0.7%	0.7%
Accommodation and Food Services	4.2%	4.0%	9.2%	2.9%	4.2%	4.2%
Other Services	5.7%	1.6%	2.9%	6.2%	1.7%	1.7%
Missing or Misreported	10.0%	3.5%	1.8%	8.8%	3.2%	3.2%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Table 8

**Calculation of Maryland Modified Income and Tax Liability  
Multistate Taxable Corporations  
(Dollars in Thousands)**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	43	360,804	38,538	13,960	361,192	382
Mining	43	10,733,848	497,927	214,777	11,526,258	1,928
Utilities	332	3,097,812	1,363,863	291,641	3,820,607	23,347
Construction	1,361	4,147,696	2,451,430	110,980	5,435,499	34,089
Manufacturing	2,129	119,015,758	36,115,684	20,858,600	133,008,069	108,576
Wholesale Trade	968	21,004,473	2,814,602	1,363,915	22,744,215	32,715
Retail Trade	724	37,500,773	18,189,940	3,103,969	52,027,483	72,262
Transportation and Warehousing	505	13,878,567	2,043,859	1,073,677	15,083,211	14,805
Information	560	34,451,812	6,214,431	2,901,861	37,667,165	55,600
Finance and Insurance	1,663	80,570,200	15,168,710	15,065,388	81,182,094	109,063
Real Estate and Rental and Leasing	948	23,679,031	3,026,693	2,443,500	24,457,461	23,472
Professional, Scientific, and Technical Services	2,365	16,485,826	14,172,161	2,545,205	23,792,896	57,043
Management of Companies	428	25,929,637	5,010,903	3,782,367	26,867,257	32,757
Administrative Support, Waste Management, and Remediation Services	610	4,841,317	1,686,908	430,617	5,477,567	6,533
Educational Services	87	1,127,974	294,499	34,501	1,363,845	2,819
Health Care and Social Assistance	307	2,297,729	998,587	227,005	2,710,953	9,028
Arts, Entertainment, and Recreation	105	359,998	91,407	17,378	409,487	712
Accommodation and Food Services	202	2,326,213	2,486,501	313,247	3,405,534	7,314
Other Services	252	889,985	557,179	160,712	1,162,676	1,923
Missing or Misreported	382	4,576,400	1,689,331	690,890	5,402,891	4,500
<b>Total</b>	<b>14,014</b>	<b>407,275,852</b>	<b>114,913,153</b>	<b>55,644,190</b>	<b>457,906,361</b>	<b>598,866</b>

**Share of Total**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	0.3%	0.1%	0.0%	0.0%	0.1%	0.1%
Mining	0.3%	2.6%	0.4%	0.4%	2.5%	0.3%
Utilities	2.4%	0.8%	1.2%	0.5%	0.8%	3.9%
Construction	9.7%	1.0%	2.1%	0.2%	1.2%	5.7%
Manufacturing	15.2%	29.2%	31.4%	37.5%	29.0%	18.1%
Wholesale Trade	6.9%	5.2%	2.4%	2.5%	5.0%	5.5%
Retail Trade	5.2%	9.2%	15.8%	5.6%	11.4%	12.1%
Transportation and Warehousing	3.6%	3.4%	1.8%	1.9%	3.3%	2.5%
Information	4.0%	8.5%	5.4%	5.2%	8.2%	9.3%
Finance and Insurance	11.9%	19.8%	13.2%	27.1%	17.7%	18.2%
Real Estate and Rental and Leasing	6.8%	5.8%	2.6%	4.4%	5.3%	3.9%
Professional, Scientific, and Technical Services	16.9%	4.0%	12.3%	4.6%	5.2%	9.5%
Management of Companies	3.1%	6.4%	4.4%	6.8%	5.9%	5.5%
Administrative Support, Waste Management, and Remediation Services	4.4%	1.2%	1.5%	0.8%	1.2%	1.1%
Educational Services	0.6%	0.3%	0.3%	0.1%	0.3%	0.5%
Health Care and Social Assistance	2.2%	0.6%	0.9%	0.4%	0.6%	1.5%
Arts, Entertainment, and Recreation	0.7%	0.1%	0.1%	0.0%	0.1%	0.1%
Accommodation and Food Services	1.4%	0.6%	2.2%	0.6%	0.7%	1.2%
Other Services	1.8%	0.2%	0.5%	0.3%	0.3%	0.3%
Missing or Misreported	2.7%	1.1%	1.5%	1.2%	1.2%	0.8%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Table 9**  
**Ending Month of Tax Year**  
**All Corporations**

<u>Federal Business Activity Code</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Agriculture, Mining, and Construction	93	121	444	124	96	433	89	102	432	149	75	3,738	5,896
Manufacturing	84	70	344	123	110	401	98	98	391	140	86	3,342	5,287
Trade, Transportation, and Utilities	439	253	637	241	212	801	260	170	678	248	100	7,130	11,169
Information Services	33	10	97	28	29	108	31	15	80	19	19	1,419	1,888
Finance, Insurance, and Real Estate	168	143	480	161	154	605	171	166	439	224	221	10,465	13,397
Professional and Business Services	270	138	597	129	181	749	144	158	657	188	155	9,625	12,991
Educational and Health Services	36	29	79	24	35	263	47	58	178	70	43	2,705	3,567
Leisure and Hospitality Services	77	41	114	43	51	172	53	42	133	61	29	2,114	2,930
Other Services	31	32	138	37	48	210	35	56	151	69	24	2,374	3,205
Missing or Misreported	41	44	125	33	69	234	42	36	125	55	24	3,112	3,940

**Share of Total**

<u>Federal Business Activity Code</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Agriculture, Mining, and Construction	1.6%	2.1%	7.5%	2.1%	1.6%	7.3%	1.5%	1.7%	7.3%	2.5%	1.3%	63.4%	100.0%
Manufacturing	1.6%	1.3%	6.5%	2.3%	2.1%	7.6%	1.9%	1.9%	7.4%	2.6%	1.6%	63.2%	100.0%
Trade, Transportation, and Utilities	3.9%	2.3%	5.7%	2.2%	1.9%	7.2%	2.3%	1.5%	6.1%	2.2%	0.9%	63.8%	100.0%
Information Services	1.7%	0.5%	5.1%	1.5%	1.5%	5.7%	1.6%	0.8%	4.2%	1.0%	1.0%	75.2%	100.0%
Finance, Insurance, and Real Estate	1.3%	1.1%	3.6%	1.2%	1.1%	4.5%	1.3%	1.2%	3.3%	1.7%	1.6%	78.1%	100.0%
Professional and Business Services	2.1%	1.1%	4.6%	1.0%	1.4%	5.8%	1.1%	1.2%	5.1%	1.4%	1.2%	74.1%	100.0%
Educational and Health Services	1.0%	0.8%	2.2%	0.7%	1.0%	7.4%	1.3%	1.6%	5.0%	2.0%	1.2%	75.8%	100.0%
Leisure and Hospitality Services	2.6%	1.4%	3.9%	1.5%	1.7%	5.9%	1.8%	1.4%	4.5%	2.1%	1.0%	72.2%	100.0%
Other Services	1.0%	1.0%	4.3%	1.2%	1.5%	6.6%	1.1%	1.7%	4.7%	2.2%	0.7%	74.1%	100.0%
Missing or Misreported	1.0%	1.1%	3.2%	0.8%	1.8%	5.9%	1.1%	0.9%	3.2%	1.4%	0.6%	79.0%	100.0%

Table 10

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

Federal Business Activity Code	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Agriculture, Mining, and Construction	2,446	875,887	61	16,295	60	7,064
Manufacturing	3,113	6,156,711	199	595,016	87	4,397,270
Trade, Transportation, and Utilities	4,718	4,852,792	131	287,721	113	1,075,908
Information Services	901	1,824,500	41	601,121	19	224,468
Finance, Insurance, and Real Estate	5,710	5,688,512	410	2,923,829	93	748,541
Professional and Business Services	5,645	3,466,703	257	420,645	162	435,912
Educational and Health Services	967	253,832	29	48,001	36	12,371
Leisure and Hospitality Services	835	269,208	13	4,814	20	7,813
Other Services	927	77,468	18	11,116	29	9,166
Missing or Misreported	788	159,687	32	41,205	12	11,839
<b>Total</b>	<b>26,050</b>	<b>23,625,301</b>	<b>1,191</b>	<b>4,949,764</b>	<b>631</b>	<b>6,930,352</b>
Unistate	9,996	232,793	163	32,291	200	21,492
Multistate	16,054	23,392,508	1,028	4,917,473	431	6,908,859

**Share of Total**

Federal Business Activity Code	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Agriculture, Mining, and Construction	9.9%	4.2%	5.5%	0.5%	9.8%	0.2%
Manufacturing	11.4%	27.4%	17.4%	17.1%	13.5%	24.4%
Trade, Transportation, and Utilities	18.9%	23.4%	12.2%	8.0%	17.6%	32.9%
Information Services	2.9%	8.3%	3.4%	5.2%	2.9%	7.2%
Finance, Insurance, and Real Estate	23.2%	21.4%	32.7%	59.1%	14.1%	20.1%
Professional and Business Services	19.8%	12.2%	20.5%	7.0%	27.5%	13.9%
Educational and Health Services	3.2%	1.1%	2.8%	1.4%	4.7%	0.4%
Leisure and Hospitality Services	3.4%	1.0%	1.3%	0.1%	3.1%	0.2%
Other Services	3.8%	0.3%	1.4%	0.3%	4.9%	0.3%
Missing or Misreported	3.4%	0.7%	2.9%	1.2%	1.8%	0.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	42.5%	0.6%	13.9%	0.7%	30.8%	0.1%
Multistate	57.5%	99.4%	86.1%	99.3%	69.2%	99.9%

Table 10

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Domestic Production Activities Deduction</u>		<u>Other Additions</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	30	1,368,801	905	387,811	777	215,069
Manufacturing	465	31,761,641	1,261	3,042,078	533	2,734,942
Trade, Transportation, and Utilities	397	18,696,521	389	288,958	951	2,089,400
Information Services	115	6,901,156	98	381,187	128	1,055,392
Finance, Insurance, and Real Estate	147	13,140,333	119	108,889	579	3,196,426
Professional and Business Services	302	12,681,296	474	543,043	1,114	2,262,546
Educational and Health Services	26	572,810	21	11,947	242	145,427
Leisure and Hospitality Services	103	1,338,260	10	2,839	142	287,889
Other Services	20	444,011	14	5,622	175	61,086
Missing or Misreported	40	1,100,753	85	74,994	129	429,628
<b>Total</b>	<b>1,645</b>	<b>88,005,582</b>	<b>3,376</b>	<b>4,847,368</b>	<b>4,770</b>	<b>12,477,805</b>
Unistate	180	284,064	528	13,187	1,984	152,538
Multistate	1,465	87,721,518	2,848	4,834,181	2,786	12,325,267

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Domestic Production Activities Deduction</u>		<u>Other Additions</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	1.9%	1.6%	28.3%	8.8%	17.4%	1.4%
Manufacturing	28.5%	34.7%	36.4%	60.7%	10.9%	23.7%
Trade, Transportation, and Utilities	25.0%	25.0%	11.7%	6.4%	20.3%	12.2%
Information Services	6.6%	4.8%	2.5%	8.0%	2.5%	5.9%
Finance, Insurance, and Real Estate	9.4%	14.0%	3.4%	2.4%	11.3%	31.7%
Professional and Business Services	16.8%	15.5%	14.0%	11.7%	23.1%	18.5%
Educational and Health Services	1.6%	0.7%	0.5%	0.3%	5.1%	1.5%
Leisure and Hospitality Services	6.2%	1.5%	0.3%	0.1%	2.7%	2.6%
Other Services	1.1%	0.5%	0.4%	0.1%	3.9%	0.3%
Missing or Misreported	2.8%	1.6%	2.5%	1.6%	2.8%	2.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	11.1%	0.1%	15.9%	0.2%	42.5%	1.1%
Multistate	88.9%	99.9%	84.1%	99.8%	57.5%	98.9%

Table 11

**Subtraction Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Dividends From Domestic Corporations Claiming Foreign Tax Credits</u>		<u>Dividends From Related Foreign Corporations</u>		<u>Income From U.S. Obligations</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	10	13,429	14	81,592	85	11,393
Manufacturing	283	5,082,972	388	14,132,135	145	1,238,256
Trade, Transportation, and Utilities	54	604,770	78	1,457,362	130	318,409
Information Services	30	242,347	51	791,213	38	96,898
Finance, Insurance, and Real Estate	53	1,096,889	72	1,616,143	749	7,272,743
Professional and Business Services	121	836,400	160	2,184,564	239	1,686,062
Educational and Health Services	8	48,549	7	113,189	37	7,183
Leisure and Hospitality Services	9	6,547	9	23,686	27	7,542
Other Services	7	14,938	5	26,769	38	2,283
Missing or Misreported	15	357,279	19	667,455	44	3,553
<b>Total</b>	<b>590</b>	<b>8,304,121</b>	<b>803</b>	<b>21,094,108</b>	<b>1,532</b>	<b>10,644,324</b>
Unistate	18	114,264	17	268,793	675	80,294
Multistate	572	8,189,857	786	20,825,314	857	10,564,030

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Dividends From Domestic Corporations Claiming Foreign Tax Credits</u>		<u>Dividends From Related Foreign Corporations</u>		<u>Income From U.S. Obligations</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	1.7%	0.2%	2.3%	0.4%	6.1%	0.2%
Manufacturing	49.9%	61.5%	48.5%	68.1%	9.9%	8.7%
Trade, Transportation, and Utilities	10.1%	5.5%	10.8%	6.9%	8.6%	4.8%
Information Services	5.9%	4.4%	6.1%	5.5%	2.2%	1.4%
Finance, Insurance, and Real Estate	6.8%	12.2%	7.9%	9.5%	51.9%	64.1%
Professional and Business Services	18.9%	12.2%	18.5%	7.5%	12.5%	20.6%
Educational and Health Services	1.4%	0.7%	0.9%	0.8%	1.6%	0.1%
Leisure and Hospitality Services	1.1%	0.1%	1.1%	0.2%	2.1%	0.0%
Other Services	1.4%	0.3%	0.9%	0.2%	2.6%	0.0%
Missing or Misreported	2.8%	2.9%	2.9%	0.9%	2.4%	0.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	1.4%	0.0%	1.1%	0.0%	43.5%	0.9%
Multistate	98.6%	100.0%	98.9%	100.0%	56.5%	99.1%

Table 11

**Subtraction Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	7	210,761	1,757	347,057
Manufacturing	103	4,692,505	2,361	15,010,913
Trade, Transportation, and Utilities	60	1,042,582	3,407	7,344,258
Information Services	28	1,684,677	642	4,705,253
Finance, Insurance, and Real Estate	62	8,349,624	2,285	13,586,959
Professional and Business Services	81	3,114,464	3,770	6,089,817
Educational and Health Services	4	12,002	1,029	365,970
Leisure and Hospitality Services	12	67,573	600	563,185
Other Services	11	250,908	554	119,123
Missing or Misreported	8	96,864	381	620,499
Total	376	19,521,961	16,786	48,753,033
Unistate	30	46,969	6,375	628,315
Multistate	346	19,474,992	10,411	48,124,718

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	1.9%	0.0%	10.3%	1.4%
Manufacturing	28.8%	26.3%	16.6%	27.2%
Trade, Transportation, and Utilities	15.9%	3.2%	21.6%	20.8%
Information Services	3.8%	4.6%	3.7%	7.1%
Finance, Insurance, and Real Estate	20.7%	53.9%	14.6%	26.0%
Professional and Business Services	20.2%	10.1%	20.8%	13.5%
Educational and Health Services	1.0%	0.1%	4.1%	0.6%
Leisure and Hospitality Services	3.4%	0.5%	3.5%	1.3%
Other Services	1.9%	0.6%	2.7%	0.3%
Missing or Misreported	2.4%	0.7%	2.3%	1.8%
Total	100.0%	100.0%	100.0%	100.0%
Unistate	5.8%	0.0%	29.3%	1.0%
Multistate	94.2%	100.0%	70.7%	99.0%



**Table 12**

**Credits**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Agriculture, Mining, and Construction	9	90
Manufacturing	47	4,830
Trade, Transportation, and Utilities	33	2,530
Information Services	11	12,832
Finance, Insurance, and Real Estate	37	2,635
Professional and Business Services	48	5,867
Educational and Health Services	7	144
Leisure and Hospitality Services	8	81
Other Services	(D)	(D)
Missing or Misreported	8	3,238
<b>Total</b>	<b>208</b>	<b>32,245</b>
Unistate	71	17,700
Multistate	137	14,545

\* Includes 9 Heritage Structure Rehabilitation Credits totaling \$8,902,175

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Total Tax Credits</u>	
	<u>Number of</u>	<u>Total</u>
Agriculture, Mining, and Construction	4.6%	0.4%
Manufacturing	23.4%	16.9%
Trade, Transportation, and Utilities	16.8%	11.5%
Information Services	5.6%	58.3%
Finance, Insurance, and Real Estate	17.8%	8.1%
Professional and Business Services	22.3%	3.7%
Educational and Health Services	3.6%	0.7%
Leisure and Hospitality Services	4.1%	0.4%
Other Services	(D)	(D)
Missing or Misreported	2.0%	0.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	32.5%	42.4%
Multistate	67.5%	57.6%



Name \_\_\_\_\_  
 Number and street \_\_\_\_\_  
 City or town \_\_\_\_\_ State \_\_\_\_\_ ZIP code \_\_\_\_\_  
 Federal Employer Identification No. (9 digits) \_\_\_\_\_ Do not write in this space  
 FEIN Applied for date \_\_\_\_\_ ME ▶  
 Date of Organization or Incorporation (month/day) \_\_\_\_\_ Business code Number (6 digits) \_\_\_\_\_

CHECK HERE IF:  NAME OR ADDRESS HAS CHANGED  INACTIVE CORPORATION  FIRST FILING OF THE CORPORATION  FINAL RETURN  
 THIS TAX YEAR'S BEGINNING AND ENDING DATES ARE DIFFERENT FROM LAST YEAR'S DUE TO AN ACQUISITION OR CONSOLIDATION

SEE INSTRUCTIONS IN CORPORATION INCOME TAX BOOKLET. ATTACH A COPY OF PAGES 1 THROUGH 4 OF THE FEDERAL INCOME TAX RETURN.

1. Taxable income based on attached federal return from the Taxable Income Worksheet.  
 (Check applicable box:  1120/1120A,  990T,  Other \_\_\_\_\_ IF 1120S, FILE ON FORM 510) ▶ 1

**ADDITION MODIFICATIONS** (All entries must be positive amounts)

2. a. State and local income tax ▶ 2a  
 b. Dividends and interest from another state, local or federal tax-exempt obligations ▶ b  
 c. Net operating loss modification (Do not enter NOL carryover. See Instructions) ▶ c  
 d. Section 10-306.1 related party transactions ▶ d  
 e. Domestic Production Activities Deduction ▶ e  
 f. Other additions (Enter code letter(s) from instructions and attach schedule.) ▶ f  
 g. Total additions (Add lines 2a through 2f) ▶ 2g

3. Total (Add lines 1 and 2g) ▶ 3

**SUBTRACTION MODIFICATIONS** (All entries must be positive amounts)

4. a. Dividends for domestic corporations claiming foreign tax credits ▶ 4a  
 b. Dividends from related foreign corporations ▶ b  
 c. Income from U.S. obligations ▶ c  
 d. Section 10-306.1 related party transactions ▶ d  
 e. Other subtractions (Enter code letter(s) from instructions and attach schedule.) ▶ e  
 f. Total subtractions (Add lines 4a through 4e) ▶ 4f

5. Maryland modified income (Subtract line 4f from line 3) ▶ 5

**APPORTIONMENT OF INCOME**

(To be completed by multistate corporations whose apportionment factor is less than 1, otherwise skip to line 8)

6. Maryland apportionment factor (from page 2 of this form) (If factor is zero, enter 000001) ▶ 6  
 7. Maryland apportioned income (Multiply line 5 by line 6) ▶ 7

8. Maryland taxable income (from line 5 or line 7, whichever is applicable) ▶ 8  
 9. TAX (Multiply line 8 by 7%) ▶ 9

**PAYMENTS AND CREDITS**

10. a. Estimated tax paid with Form 500DP, Form 500D, Form MW506NRS and/or credited from 2005 overpayment ▶ 10a  
 b. Tax paid with an extension request (Form 500E) ▶ b  
 c. Nonrefundable business income tax credits from Part R, line 24 of Form 500CR (Attach Form 500CR) ▶ c  
 d. Refundable business income tax credits from Part T, line 1 of Form 500CR (Attach Form 500CR) ▶ d  
 e. Heritage Structure Rehabilitation tax credit (Attach Form 502H) ▶ e Check here if non-profit  
 f. Nonresident tax paid on behalf of the corporation by pass-through entities (Attach Schedule K-1 or statement) ▶ f  
 g. Total payments and credits (Add lines 10a through 10f) ▶ 10g

11. Balance of tax due (If line 9 exceeds line 10g, enter the difference) ▶ 11  
 12. Overpayment (If line 10g exceeds line 9, enter the difference) ▶ 12  
 13. Interest and/or penalty from Form 500UP \_\_\_\_\_ or late payment interest \_\_\_\_\_ Total ▶ 13  
 14. Total balance due (Add lines 11 and 13, or if line 13 exceeds line 12 enter the difference) ▶ 14  
 15. Amount of overpayment to be applied to estimated tax for 2007 (not to exceed the net of line 12 less line 13) ▶ 15  
 16. Amount of overpayment TO BE REFUNDED (Add lines 13 and 15, and subtract the total from line 12) ▶ 16

**DIRECT DEPOSIT OF REFUND** (See instructions.) Please be sure the account information is correct.

17. To choose the direct deposit option, complete the following information: 17a. Type of account:  Checking  Savings  
 17b. Routing number ▶ \_\_\_\_\_ 17c. Account number ▶ \_\_\_\_\_

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NAME \_\_\_\_\_ FEIN \_\_\_\_\_

SCHEDULE A – COMPUTATION OF APPORTIONMENT FACTOR		Column 1 TOTALS WITHIN MARYLAND	Column 2 TOTALS WITHIN AND WITHOUT MARYLAND	Column 3 DECIMAL FACTOR (Column 1 ÷ Column 2) rounded to six places
<i>(Applies only to multistate corporations – see instructions)</i>				
NOTE: Special apportionment formulas are required for rental/leasing, financial institutions, transportation and manufacturing companies. See instructions.				
1A. Receipts	a. Gross receipts or sales less returns and allowances			
	b. Dividends			
	c. Interest			
	d. Gross rents			
	e. Gross royalties			
	f. Capital gain net income			
	g. Other income (Attach schedule)			
	h. Total receipts (Add lines 1A(a) through 1A(g), for Columns 1 and 2)			
1B. Receipts	Enter the same factor shown on line 1A, Column 3. Disregard this line if special apportionment formula used			
2. Property	a. Inventory			
	b. Machinery and equipment			
	c. Buildings			
	d. Land			
	e. Other tangible assets (Attach schedule)			
	f. Rent expense capitalized (multiplied by eight)			
	g. Total property (Add lines 2a through 2f, for Columns 1 and 2)			
3. Payroll	a. Compensation of officers			
	b. Other salaries and wages			
	c. Total payroll (Add lines 3a and 3b, for Columns 1 and 2)			
4. Total of factors (Add entries in Column 3)				
5. Maryland apportionment factor	Divide line 4 by four for three-factor formula, or by the number of factors used if special apportionment formula required (If factor is zero, enter 00001 on line 6 page 1.)			

**SCHEDULE B – ADDITIONAL INFORMATION REQUIRED** (Attach a separate schedule if more space is necessary)

- Telephone number of corporation tax department: \_\_\_\_\_
- If a multistate operation, provide the following:  
 Address of principal place of business in Maryland (if other than indicated on page 1): \_\_\_\_\_
- Brief description of operations in Maryland: \_\_\_\_\_
- Has the Internal Revenue Service made adjustments (for a tax year in which a Maryland return was required) that were not previously reported to the Maryland Revenue Administration Division?  Yes  No  
 If "yes", indicate tax year(s) here: \_\_\_\_\_ and submit an amended return(s) together with a copy of the IRS adjustment report(s) under separate cover.
- Did the corporation file employer withholding tax reports/forms with the Maryland Revenue Administration Division for the last calendar year?  Yes  No
- Is this entity part of a federal consolidated filing?  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which the preparer has any knowledge. Check here  if you authorize your tax preparer to discuss this return with us.

Officer's signature \_\_\_\_\_ Date \_\_\_\_\_  
 Preparer's SSN or PTIN \_\_\_\_\_ Preparer's signature \_\_\_\_\_  
 Title \_\_\_\_\_ Preparer's name, address and telephone number \_\_\_\_\_

Make checks payable to: COMPTROLLER OF MARYLAND.  
 Write federal employer identification number on check using blue or black ink. Mail to: Comptroller of Maryland, Revenue Administration Division, Annapolis, Maryland 21411-0001

Questions regarding this publication should be directed to:

Comptroller of the Treasury  
Bureau of Revenue Estimates  
P.O. Box 466  
Annapolis, Maryland 21404-0466  
410-260-7450