



COMPTROLLER  
*of* MARYLAND

*Serving the People*

---

State of Maryland

# **Corporate Income Tax Statistics of Income**

---

Tax Year 2005

Peter Franchot  
Comptroller of Maryland

March 3, 2009

Honorable Martin O'Malley  
Governor of Maryland  
State House  
Annapolis, Maryland 21401

Honorable Thomas V. M. Miller, Jr.  
President of the Senate  
State House  
Annapolis, Maryland 21401

Honorable Michael E. Busch  
Speaker of the House  
State House  
Annapolis, Maryland 21401

Gentlemen:

In compliance with Tax-General Article 10-804.1(e), the Comptroller's Office has compiled the accompanying Corporate Statistics of Income Report. This report contains detailed information on Maryland's corporation income tax base. The information is a tabulation of all tax year 2005 corporate returns processed as of November 18, 2008. Because some corporations file on a fiscal year basis rather than a calendar year basis, and prior year returns are often amended (due to net operating loss carrybacks, audits, credits, etc.), these reports may not be directly comparable to reports that will be issued in future years.

Future year reports will be produced shortly after all tax returns for tax year are due, but before most amended returns have been received.

I am pleased to submit to you this third report, which contains information for Tax Year 2005.

Cordially yours,

A handwritten signature in black ink, appearing to read "Peter Franchot". The signature is written in a cursive, flowing style.

Peter Franchot  
Comptroller

## Corporate Statistics of Income Accompanying Notes

- Taxable corporations include those with positive Maryland Modified Income.
- Several tables include formatting modifications intended to prevent disclosure of pertinent taxpayer information. Modifications include:
  - In tables broken out by Maryland Modified Income, the symbol "}" indicates that multiple rows have been joined. The aggregated figure is centered between the joined rows.
  - In tables broken out by Federal Business Activity Code, the symbol "(D)" indicates that field has been joined with the Missing or Misreported data.
- Except for Tables 2, 6, 7, and 9, fields below the Share of Total heading represent the allocation of corporations with taxable income.
- Federal Business Activity Codes are based on the 2002 North American Industry Classification System (NAICS).
- Figures in parenthesis are negative amounts.
- Totals in comparable tables may not sum due to rounding.
- Net Operating Loss adjustments may be carried back two years or forward twenty.

Table 1

**Calculation of Maryland Modified Income and Tax Liability**

**All Corporations**

(Dollars in Thousands)

<u>Maryland Modified Income</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>	<u>Net Tax Liability</u>
Non-Taxable	38,440	(206,733,877)	31,340,618	75,100,810	(250,479,634)	0
Under \$500,000	20,024	1,324,964	349,075	569,180	1,104,977	38,385
\$500,000 to \$999,999	1,190	670,321	528,569	347,526	851,403	14,147
\$1,000,000 to \$4,999,999	2,626	5,677,294	2,462,141	1,724,023	6,415,632	56,255
\$5,000,000 to \$9,999,999	1,011	6,990,020	2,070,246	1,806,770	7,253,702	34,191
\$10,000,000 to \$24,999,999	1,045	16,292,166	4,664,287	4,230,208	16,726,562	68,630
\$25,000,000 to \$99,999,999	1,038	45,632,118	14,228,694	8,185,827	51,675,619	121,825
\$100,000,000 to \$249,999,999	327	46,835,350	15,918,003	11,170,472	51,583,050	93,527
\$250,000,000 to \$499,999,999	133	41,669,723	10,196,831	5,799,396	46,067,159	139,187
\$500,000,000 to \$999,999,999	67	38,344,330	13,164,440	6,717,381	44,791,390	55,294
\$1,000,000,000 and over	62	136,093,368	31,677,389	19,481,083	148,289,673	139,237
Total	65,963	132,795,777	126,600,294	135,132,676	124,279,533	760,679

**Share of Total**

<u>Maryland Modified Income</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>	<u>Net Tax Liability</u>
Under \$500,000	72.8%	0.4%	0.4%	0.9%	0.3%	5.0%
\$500,000 to \$999,999	4.3%	0.2%	0.6%	0.6%	0.2%	1.9%
\$1,000,000 to \$4,999,999	9.5%	1.7%	2.6%	2.9%	1.7%	7.4%
\$5,000,000 to \$9,999,999	3.7%	2.1%	2.2%	3.0%	1.9%	4.5%
\$10,000,000 to \$24,999,999	3.8%	4.8%	4.9%	7.0%	4.5%	9.0%
\$25,000,000 to \$99,999,999	3.8%	13.4%	14.9%	13.6%	13.8%	16.0%
\$100,000,000 to \$249,999,999	1.2%	13.8%	16.7%	18.6%	13.8%	12.3%
\$250,000,000 to \$499,999,999	0.5%	12.3%	10.7%	9.7%	12.3%	18.3%
\$500,000,000 to \$999,999,999	0.2%	11.3%	13.8%	11.2%	12.0%	7.3%
\$1,000,000,000 and over	0.2%	40.1%	33.3%	32.5%	39.6%	18.3%

**Table 1**

**Calculation of Maryland Modified Income and Tax Liability  
Unistate Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Non-Taxable	26,898	(4,778,606)	411,489	1,299,496	(5,658,537)	0
Under \$500,000	13,695	432,255	88,984	91,696	429,555	30,069
\$500,000 to \$999,999	172	117,937	16,963	12,749	122,151	8,551
\$1,000,000 to \$4,999,999	185	374,136	46,075	47,096	373,115	26,118
\$5,000,000 to \$9,999,999	25	157,478	12,503	10,817	159,163	11,141
\$10,000,000 to \$24,999,999	15	224,287	44,228	31,393	237,122	16,599
\$25,000,000 and over	4	819,879	61,146	45,040	835,984	58,519
<b>Total</b>	<b>40,994</b>	<b>(2,652,634)</b>	<b>681,387</b>	<b>1,538,288</b>	<b>(3,501,446)</b>	<b>150,996</b>

**Share of Total**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Under \$500,000	97.2%	20.3%	33.0%	38.4%	19.9%	19.9%
\$500,000 to \$999,999	1.2%	5.5%	6.3%	5.3%	5.7%	5.7%
\$1,000,000 to \$4,999,999	1.3%	17.6%	17.1%	19.7%	17.3%	17.3%
\$5,000,000 to \$9,999,999	0.2%	7.4%	4.6%	4.5%	7.4%	7.4%
\$10,000,000 to \$24,999,999	0.1%	10.5%	16.4%	13.1%	11.0%	11.0%
\$25,000,000 and over	0.0%	38.6%	22.7%	18.9%	38.8%	38.8%

**Table 1**

**Calculation of Maryland Modified Income and Tax Liability  
Multistate Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Non-Taxable	11,542	(201,955,271)	30,929,129	73,801,314	(244,821,098)	0
Under \$500,000	6,329	892,709	260,091	477,484	675,422	8,316
\$500,000 to \$999,999	1,018	552,384	511,606	334,776	729,253	5,596
\$1,000,000 to \$4,999,999	2,441	5,303,157	2,416,066	1,676,927	6,042,517	30,137
\$5,000,000 to \$9,999,999	986	6,832,542	2,057,744	1,795,953	7,094,539	23,049
\$10,000,000 to \$24,999,999	1,030	16,067,879	4,620,059	4,198,815	16,489,440	52,031
\$25,000,000 and over	1,623	307,755,011	85,124,212	51,309,119	341,570,907	490,553
Total	24,969	135,448,411	125,918,907	133,594,389	127,780,979	609,683

**Share of Total**

<u>Maryland Modified Income</u>	Number of Returns	Federal Taxable Income	Total Additions	Total Subtractions	Maryland Modified Income	Net Tax Liability
Under \$500,000	47.1%	0.3%	0.3%	0.8%	0.2%	1.4%
\$500,000 to \$999,999	7.6%	0.2%	0.5%	0.6%	0.2%	0.9%
\$1,000,000 to \$4,999,999	18.2%	1.6%	2.5%	2.8%	1.6%	4.9%
\$5,000,000 to \$9,999,999	7.3%	2.0%	2.2%	3.0%	1.9%	3.8%
\$10,000,000 to \$24,999,999	7.7%	4.8%	4.9%	7.0%	4.4%	8.5%
\$25,000,000 and over	12.1%	91.2%	89.6%	85.8%	91.7%	80.5%

Table 2

**Ending Month of Tax Year**  
**All Corporations**  
(Dollars in Thousands)

<u>Ending Month</u>	Unistate		Multistate		Total	
	Count	Net Tax Liability	Count	Net Tax Liability	Count	Net Tax Liability
January	590	1,559	679	46,824	1,269	48,383
February	475	564	372	12,415	847	12,979
March	1,607	4,119	1,429	31,615	3,036	35,734
April	586	21,772	433	3,622	1,019	25,394
May	597	1,380	394	9,376	991	10,755
June	2,618	5,261	1,508	14,674	4,126	19,934
July	573	1,936	415	8,373	988	10,308
August	599	1,824	378	13,058	977	14,881
September	1,871	4,680	1,685	26,714	3,556	31,394
October	807	9,917	509	3,932	1,316	13,849
November	385	1,248	411	42,589	796	43,837
December	30,286	96,736	16,756	396,492	47,042	493,229
Total	40,994	150,996	24,969	609,683	65,963	760,679

**Share of Total**

<u>Ending Month</u>	Unistate		Multistate		Total	
	Count	Net Tax Liability	Count	Net Tax Liability	Count	Net Tax Liability
January	1.4%	1.0%	2.7%	7.7%	1.9%	6.4%
February	1.2%	0.4%	1.5%	2.0%	1.3%	1.7%
March	3.9%	2.7%	5.7%	5.2%	4.6%	4.7%
April	1.4%	14.4%	1.7%	0.6%	1.5%	3.3%
May	1.5%	0.9%	1.6%	1.5%	1.5%	1.4%
June	6.4%	3.5%	6.0%	2.4%	6.3%	2.6%
July	1.4%	1.3%	1.7%	1.4%	1.5%	1.4%
August	1.5%	1.2%	1.5%	2.1%	1.5%	2.0%
September	4.6%	3.1%	6.7%	4.4%	5.4%	4.1%
October	2.0%	6.6%	2.0%	0.6%	2.0%	1.8%
November	0.9%	0.8%	1.6%	7.0%	1.2%	5.8%
December	73.9%	64.1%	67.1%	65.0%	71.3%	64.8%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Table 3

## Addition Modifications

## All Corporations

(Dollars in Thousands)

Maryland Modified Income	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Non-Taxable	6,700	4,169,346	327	1,789,816	163	3,597,514
Under \$500,000	12,563	135,872	179	5,269	338	11,382
\$500,000 to \$999,999	963	85,017	36	6,246	33	17,369
\$1,000,000 to \$4,999,999	2,131	527,395	104	71,151	89	124,584
\$5,000,000 to \$9,999,999	836	461,268	57	39,349	27	95,531
\$10,000,000 to \$24,999,999	908	917,392	100	127,125	43	283,644
\$25,000,000 to \$99,999,999	914	2,488,066	159	420,373	30	354,885
\$100,000,000 to \$249,999,999	289	2,500,293	64	362,298	20	607,774
\$250,000,000 to \$499,999,999	121	1,932,175	28	247,648	6	514,071
\$500,000,000 to \$999,999,999	65	2,410,459	29	290,791	4	299,043
\$1,000,000,000 and over	58	6,314,953	30	1,637,396	3	186,357
Total	25,548	21,942,237	1,113	4,997,462	756	6,092,156
Unistate	9,737	292,568	165	31,121	252	23,470
Multistate	15,811	21,649,669	948	4,966,341	504	6,068,685

## Share of Total

Maryland Modified Income	State and Local Income Tax		Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation		Net Operating Loss Modification	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
Under \$500,000	66.7%	0.8%	22.8%	0.2%	57.0%	0.5%
\$500,000 to \$999,999	5.1%	0.5%	4.6%	0.2%	5.6%	0.7%
\$1,000,000 to \$4,999,999	11.3%	3.0%	13.2%	2.2%	15.0%	5.0%
\$5,000,000 to \$9,999,999	4.4%	2.6%	7.3%	1.2%	4.6%	3.8%
\$10,000,000 to \$24,999,999	4.8%	5.2%	12.7%	4.0%	7.3%	11.4%
\$25,000,000 to \$99,999,999	4.8%	14.0%	20.2%	13.1%	5.1%	14.2%
\$100,000,000 to \$249,999,999	1.5%	14.1%	8.1%	11.3%	3.4%	24.4%
\$250,000,000 to \$499,999,999	0.6%	10.9%	3.6%	7.7%	1.0%	20.6%
\$500,000,000 to \$999,999,999	0.3%	13.6%	3.7%	9.1%	0.7%	12.0%
\$1,000,000,000 and over	0.3%	35.5%	3.8%	51.0%	0.5%	7.5%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	42.8%	0.7%	15.6%	0.8%	34.1%	0.3%
Multistate	57.2%	99.3%	84.4%	99.2%	65.9%	99.7%



Table 3

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

	Section 10-306.1 Related Party Transactions		Domestic Production Activities Deduction		Other Additions	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
<u>Maryland Modified Income</u>						
Non-Taxable	463	15,691,710	307	966,432	713	5,140,288
Under \$500,000	154	59,345	1,096	12,707	3,034	124,616
\$500,000 to \$999,999	38	366,563	194	16,086	239	37,327
\$1,000,000 to \$4,999,999	155	1,292,314	462	62,519	377	384,398
\$5,000,000 to \$9,999,999	91	1,074,551	187	70,119	102	329,634
\$10,000,000 to \$24,999,999	144	2,567,287	233	153,625	141	615,530
\$25,000,000 to \$99,999,999	226	8,711,023	301	444,638	124	1,810,344
\$100,000,000 to \$249,999,999	98	10,005,308	109	477,040	44	1,965,458
\$250,000,000 to \$499,999,999	36	6,561,005	44	332,421	19	609,511
\$500,000,000 to \$999,999,999	25	8,335,485	28	400,848	11	1,427,814
\$1,000,000,000 and over	25	15,932,523	35	2,509,807	17	5,096,353
Total	1,455	70,597,114	2,996	5,446,243	4,821	17,541,273
Unistate	160	204,088	491	19,506	2,048	118,721
Multistate	1,295	70,393,026	2,505	5,426,737	2,773	17,422,552

**Share of Total**

	Section 10-306.1 Related Party Transactions		Domestic Production Activities Deduction		Other Additions	
	Number of Returns	Total Additions	Number of Returns	Total Additions	Number of Returns	Total Additions
<u>Maryland Modified Income</u>						
Under \$500,000	15.5%	0.1%	40.8%	0.3%	73.9%	1.0%
\$500,000 to \$999,999	3.8%	0.7%	7.2%	0.4%	5.8%	0.3%
\$1,000,000 to \$4,999,999	15.6%	2.4%	17.2%	1.4%	9.2%	3.1%
\$5,000,000 to \$9,999,999	9.2%	2.0%	7.0%	1.6%	2.5%	2.7%
\$10,000,000 to \$24,999,999	14.5%	4.7%	8.7%	3.4%	3.4%	5.0%
\$25,000,000 to \$99,999,999	22.8%	15.9%	11.2%	9.9%	3.0%	14.6%
\$100,000,000 to \$249,999,999	9.9%	18.2%	4.1%	10.6%	1.1%	15.8%
\$250,000,000 to \$499,999,999	3.6%	11.9%	1.6%	7.4%	0.5%	4.9%
\$500,000,000 to \$999,999,999	2.5%	15.2%	1.0%	8.9%	0.3%	11.5%
\$1,000,000,000 and over	2.5%	29.0%	1.3%	56.0%	0.4%	41.1%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	12.3%	0.1%	16.5%	0.2%	43.5%	0.5%
Multistate	87.7%	99.9%	83.5%	99.8%	56.5%	99.5%

Table 4

## Subtraction Modifications

## All Corporations

(Dollars in Thousands)

Maryland Modified Income	Dividends From Domestic Corporations Claiming Foreign Tax Credits		Dividends From Related Foreign Corporations		Income From U.S. Obligations	
	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions
Non-Taxable	263	5,777,634	374	20,530,442	505	5,661,278
Under \$500,000	15	1,269	15	149,229	438	10,456
\$500,000 to \$999,999	6	2,397	9	15,316	64	8,949
\$1,000,000 to \$4,999,999	29	29,858	39	351,602	137	37,104
\$5,000,000 to \$9,999,999	20	145,288	33	392,469	47	37,759
\$10,000,000 to \$24,999,999	47	310,132	52	826,055	72	102,561
\$25,000,000 to \$99,999,999	105	676,187	125	1,749,778	73	205,389
\$100,000,000 to \$249,999,999	43	1,552,918	54	2,394,047	37	121,745
\$250,000,000 to \$499,999,999	26	419,602	30	1,206,266	25	180,871
\$500,000,000 to \$999,999,999	14	565,123	16	1,971,772	23	145,520
\$1,000,000,000 and over	24	3,591,129	27	7,209,133	19	1,237,594
Total	592	13,071,537	774	36,796,107	1,440	7,749,226
Unistate	16	63,190	13	277,797	612	63,064
Multistate	576	13,008,347	761	36,518,310	828	7,686,162

## Share of Total

Maryland Modified Income	Dividends From Domestic Corporations Claiming Foreign Tax Credits		Dividends From Related Foreign Corporations		Income From U.S. Obligations	
	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions	Number of Returns	Total Subtractions
Under \$500,000	4.6%	0.0%	3.8%	0.9%	46.8%	0.5%
\$500,000 to \$999,999	1.8%	0.0%	2.3%	0.1%	6.8%	0.4%
\$1,000,000 to \$4,999,999	8.8%	0.4%	9.8%	2.2%	14.7%	1.8%
\$5,000,000 to \$9,999,999	6.1%	2.0%	8.3%	2.4%	5.0%	1.8%
\$10,000,000 to \$24,999,999	14.3%	4.3%	13.0%	5.1%	7.7%	4.9%
\$25,000,000 to \$99,999,999	31.9%	9.3%	31.3%	10.8%	7.8%	9.8%
\$100,000,000 to \$249,999,999	13.1%	21.3%	13.5%	14.7%	4.0%	5.8%
\$250,000,000 to \$499,999,999	7.9%	5.8%	7.5%	7.4%	2.7%	8.7%
\$500,000,000 to \$999,999,999	4.3%	7.7%	4.0%	12.1%	2.5%	7.0%
\$1,000,000,000 and over	7.3%	49.2%	6.8%	44.3%	2.0%	59.3%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Unistate	1.2%	0.0%	0.8%	0.0%	43.4%	2.6%
Multistate	98.8%	100.0%	99.3%	100.0%	56.6%	97.4%

Table 4

**Subtraction Modifications  
All Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Non-Taxable	138	4,637,593	9,288	38,493,863
Under \$500,000	21	11,311	4,083	396,915
\$500,000 to \$999,999	10	20,721	512	300,144
\$1,000,000 to \$4,999,999	17	187,138	1,321	1,118,322
\$5,000,000 to \$9,999,999	24	430,049	611	801,205
\$10,000,000 to \$24,999,999	21	808,992	668	2,182,468
\$25,000,000 to \$99,999,999	43	1,192,904	729	4,361,569
\$100,000,000 to \$249,999,999	16	1,034,998	239	6,066,764
\$250,000,000 to \$499,999,999	8	1,443,180	96	2,549,477
\$500,000,000 to \$999,999,999	4	1,007,801	55	3,027,164
\$1,000,000,000 and over	8	1,100,427	53	6,342,802
<b>Total</b>	<b>310</b>	<b>11,875,113</b>	<b>17,655</b>	<b>65,640,694</b>
Unistate	27	427,042	6,874	707,195
Multistate	283	11,448,071	10,781	64,933,498

**Share of Total**

<u>Maryland Modified Income</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Under \$500,000	12.2%	0.2%	48.8%	1.5%
\$500,000 to \$999,999	5.8%	0.3%	6.1%	1.1%
\$1,000,000 to \$4,999,999	9.9%	2.6%	15.8%	4.1%
\$5,000,000 to \$9,999,999	14.0%	5.9%	7.3%	3.0%
\$10,000,000 to \$24,999,999	12.2%	11.2%	8.0%	8.0%
\$25,000,000 to \$99,999,999	25.0%	16.5%	8.7%	16.1%
\$100,000,000 to \$249,999,999	9.3%	14.3%	2.9%	22.3%
\$250,000,000 to \$499,999,999	4.7%	19.9%	1.1%	9.4%
\$500,000,000 to \$999,999,999	2.3%	13.9%	0.7%	11.2%
\$1,000,000,000 and over	4.7%	15.2%	0.6%	23.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	5.8%	0.0%	29.4%	0.7%
Multistate	94.2%	100.0%	70.6%	99.3%

**Table 5**

**Credits  
All Corporations  
(Dollars in Thousands)**

<u>Maryland Modified Income</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Non-Taxable	8	2,066
Under \$500,000	73	218
\$500,000 to \$999,999	6	43
\$1,000,000 to \$4,999,999	33	757
\$5,000,000 to \$9,999,999	13	1,176
\$10,000,000 to \$24,999,999	27	1,420
\$25,000,000 to \$99,999,999	30	2,799
\$100,000,000 to \$249,999,999	9	6,401
\$250,000,000 to \$499,999,999	13	13,111
\$500,000,000 and over	10	1,570
<b>Total</b>	<b>222</b>	<b>29,560</b>
Unistate	79	13,122
Multistate	143	16,438

\* Includes 6 Heritage Structure Rehabilitation Credits totaling \$2,557,027

**Share of Total**

<u>Maryland Modified Income</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Under \$500,000	34.1%	0.8%
\$500,000 to \$999,999	2.8%	0.2%
\$1,000,000 to \$4,999,999	15.4%	2.8%
\$5,000,000 to \$9,999,999	6.1%	4.3%
\$10,000,000 to \$24,999,999	12.6%	5.2%
\$25,000,000 to \$99,999,999	14.0%	10.2%
\$100,000,000 to \$249,999,999	4.2%	23.3%
\$250,000,000 to \$499,999,999	6.1%	47.7%
\$500,000,000 and over	4.7%	5.7%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	34.1%	40.5%
Multistate	65.9%	59.5%

Table 6

**Number of Filers by Principal Business Activity Code  
All Corporations**

<u>Federal Business Activity Code</u>	<u>Unistate</u>	<u>Multistate</u>	<u>Total</u>
Agriculture	355	98	453
Mining	57	61	118
Utilities	1,394	684	2,078
Construction	3,226	2,074	5,300
Manufacturing	1,765	3,718	5,483
Wholesale Trade	993	1,392	2,385
Retail Trade	3,928	1,379	5,307
Transportation and Warehousing	1,209	857	2,066
Information	698	1,154	1,852
Finance and Insurance	2,150	2,897	5,047
Real Estate and Rental and Leasing	6,716	1,866	8,582
Professional, Scientific, and Technical Services	5,086	4,335	9,421
Management of Companies	396	826	1,222
Administrative Support, Waste Management, and Remediation Services	1,385	1,062	2,447
Educational Services	271	139	410
Health Care and Social Assistance	2,667	621	3,288
Arts, Entertainment, and Recreation	562	204	766
Accommodation and Food Services	1,945	410	2,355
Other Services	2,838	490	3,328
Missing or Misreported	3,353	702	4,055
<b>Total</b>	<b>40,994</b>	<b>24,969</b>	<b>65,963</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Unistate</u>	<u>Multistate</u>	<u>Total</u>
Agriculture	0.9%	0.4%	0.7%
Mining	0.1%	0.2%	0.2%
Utilities	3.4%	2.7%	3.2%
Construction	7.9%	8.3%	8.0%
Manufacturing	4.3%	14.9%	8.3%
Wholesale Trade	2.4%	5.6%	3.6%
Retail Trade	9.6%	5.5%	8.0%
Transportation and Warehousing	2.9%	3.4%	3.1%
Information	1.7%	4.6%	2.8%
Finance and Insurance	5.2%	11.6%	7.7%
Real Estate and Rental and Leasing	16.4%	7.5%	13.0%
Professional, Scientific, and Technical Services	12.4%	17.4%	14.3%
Management of Companies	1.0%	3.3%	1.9%
Administrative Support, Waste Management, and Remediation Services	3.4%	4.3%	3.7%
Educational Services	0.7%	0.6%	0.6%
Health Care and Social Assistance	6.5%	2.5%	5.0%
Arts, Entertainment, and Recreation	1.4%	0.8%	1.2%
Accommodation and Food Services	4.7%	1.6%	3.6%
Other Services	6.9%	2.0%	5.0%
Missing or Misreported	8.2%	2.8%	6.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Table 7

**Calculation of Maryland Modified Income  
All Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	453	335,649	49,507	58,192	326,963
Mining	118	(1,381,037)	333,008	251,566	(1,299,595)
Utilities	2,078	2,226,131	1,073,275	654,102	2,645,303
Construction	5,300	2,619,158	1,712,905	721,889	3,610,352
Manufacturing	5,483	46,787,434	45,244,508	57,438,082	34,609,423
Wholesale Trade	2,385	14,282,599	4,318,383	3,153,967	15,447,029
Retail Trade	5,307	29,814,212	16,848,447	6,986,033	39,676,627
Transportation and Warehousing	2,066	314,287	2,205,817	1,666,320	853,785
Information	1,852	(15,623,249)	11,661,292	8,013,598	(11,975,554)
Finance and Insurance	5,047	41,749,079	14,151,944	21,393,219	34,507,804
Real Estate and Rental and Leasing	8,582	6,863,935	4,286,873	10,805,098	345,711
Professional, Scientific, and Technical Services	9,421	(6,742,000)	9,827,509	7,327,997	(4,242,488)
Management of Companies	1,222	10,830,219	7,138,850	12,028,771	5,940,299
Administrative Support, Waste Management, and Remediation Services	2,447	1,063,598	1,596,127	1,067,941	1,591,784
Educational Services	410	584,913	266,040	168,783	682,170
Health Care and Social Assistance	3,288	(471,048)	598,698	338,237	(210,374)
Arts, Entertainment, and Recreation	766	(839,999)	50,767	115,178	(904,410)
Accommodation and Food Services	2,355	125,186	2,105,377	558,127	1,672,604
Other Services	3,328	(196,536)	538,056	333,728	7,793
Missing or Misreported	4,055	453,246	2,592,911	2,051,849	994,307
<b>Total</b>	<b>65,963</b>	<b>132,795,777</b>	<b>126,600,294</b>	<b>135,132,676</b>	<b>124,279,533</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	0.7%		0.0%	0.0%	
Mining	0.2%		0.3%	0.2%	
Utilities	3.2%		0.8%	0.5%	
Construction	8.0%		1.4%	0.5%	
Manufacturing	8.3%		35.7%	42.5%	
Wholesale Trade	3.6%		3.4%	2.3%	
Retail Trade	8.0%		13.3%	5.2%	
Transportation and Warehousing	3.1%		1.7%	1.2%	
Information	2.8%		9.2%	5.9%	
Finance and Insurance	7.7%		11.2%	15.8%	
Real Estate and Rental and Leasing	13.0%		3.4%	8.0%	
Professional, Scientific, and Technical Services	14.3%		7.8%	5.4%	
Management of Companies	1.9%		5.6%	8.9%	
Administrative Support, Waste Management, and Remediation Services	3.7%		1.3%	0.8%	
Educational Services	0.6%		0.2%	0.1%	
Health Care and Social Assistance	5.0%		0.5%	0.3%	
Arts, Entertainment, and Recreation	1.2%		0.0%	0.1%	
Accommodation and Food Services	3.6%		1.7%	0.4%	
Other Services	5.0%		0.4%	0.2%	
Missing or Misreported	6.1%		2.0%	1.5%	
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>

Table 7

**Calculation of Maryland Modified Income  
Unistate Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	355	(3,219)	1,236	1,644	(3,627)
Mining	57	(15,113)	920	1,169	(15,362)
Utilities	1,394	(43,569)	8,808	6,651	(41,412)
Construction	3,226	(20,421)	11,684	425,596	(434,322)
Manufacturing	1,765	(918,712)	135,494	280,868	(1,056,010)
Wholesale Trade	993	(11,058)	3,827	2,356	(9,587)
Retail Trade	3,928	6,626	54,643	99,313	(38,044)
Transportation and Warehousing	1,209	4,421	4,378	5,663	3,136
Information	698	(150,734)	144,415	61,788	(68,107)
Finance and Insurance	2,150	(40,354)	64,098	144,510	(120,767)
Real Estate and Rental and Leasing	6,716	(505,392)	95,813	105,957	(515,536)
Professional, Scientific, and Technical Services	5,086	(646,145)	17,107	35,980	(665,018)
Management of Companies	396	(242,473)	41,411	61,516	(262,578)
Administrative Support, Waste Management, and Remediation Services	1,385	(2,046)	4,689	10,063	(7,419)
Educational Services	271	(13,530)	462	49,265	(62,333)
Health Care and Social Assistance	2,667	(71,469)	6,612	99,184	(164,042)
Arts, Entertainment, and Recreation	562	(3,831)	1,229	1,744	(4,346)
Accommodation and Food Services	1,945	34,553	19,767	11,994	42,326
Other Services	2,838	(25,731)	6,056	4,361	(24,036)
Missing or Misreported	3,353	15,562	58,740	128,664	(54,362)
<b>Total</b>	<b>40,994</b>	<b>(2,652,634)</b>	<b>681,387</b>	<b>1,538,288</b>	<b>(3,501,446)</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Maryland Modified Income</u>
Agriculture	0.9%		0.2%	0.1%	
Mining	0.1%		0.1%	0.1%	
Utilities	3.4%		1.3%	0.4%	
Construction	7.9%		1.7%	27.7%	
Manufacturing	4.3%		19.9%	18.3%	
Wholesale Trade	2.4%		0.6%	0.2%	
Retail Trade	9.6%		8.0%	6.5%	
Transportation and Warehousing	2.9%		0.6%	0.4%	
Information	1.7%		21.2%	4.0%	
Finance and Insurance	5.2%		9.4%	9.4%	
Real Estate and Rental and Leasing	16.4%		14.1%	6.9%	
Professional, Scientific, and Technical Services	12.4%		2.5%	2.3%	
Management of Companies	1.0%		6.1%	4.0%	
Administrative Support, Waste Management, and Remediation Services	3.4%		0.7%	0.7%	
Educational Services	0.7%		0.1%	3.2%	
Health Care and Social Assistance	6.5%		1.0%	6.4%	
Arts, Entertainment, and Recreation	1.4%		0.2%	0.1%	
Accommodation and Food Services	4.7%		2.9%	0.8%	
Other Services	6.9%		0.9%	0.3%	
Missing or Misreported	8.2%		8.6%	8.4%	
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>

Table 7

**Calculation of Maryland Modified Income  
Multistate Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	
Agriculture	98	338,868	48,271	56,548	330,590
Mining	61	(1,365,924)	332,088	250,397	(1,284,233)
Utilities	684	2,269,699	1,064,467	647,451	2,686,715
Construction	2,074	2,639,579	1,701,220	296,293	4,044,674
Manufacturing	3,718	47,706,146	45,109,014	57,157,214	35,665,433
Wholesale Trade	1,392	14,293,657	4,314,556	3,151,610	15,456,616
Retail Trade	1,379	29,807,586	16,793,804	6,886,719	39,714,671
Transportation and Warehousing	857	309,866	2,201,439	1,660,657	850,648
Information	1,154	(15,472,515)	11,516,877	7,951,809	(11,907,447)
Finance and Insurance	2,897	41,789,433	14,087,847	21,248,709	34,628,571
Real Estate and Rental and Leasing	1,866	7,369,327	4,191,060	10,699,141	861,247
Professional, Scientific, and Technical Services	4,335	(6,095,855)	9,810,402	7,292,017	(3,577,471)
Management of Companies	826	11,072,693	7,097,440	11,967,255	6,202,877
Administrative Support, Waste Management, and Remediation Services	1,062	1,065,644	1,591,438	1,057,878	1,599,204
Educational Services	139	598,443	265,578	119,518	744,503
Health Care and Social Assistance	621	(399,579)	592,086	239,053	(46,332)
Arts, Entertainment, and Recreation	204	(836,168)	49,538	113,434	(900,064)
Accommodation and Food Services	410	90,634	2,085,610	546,134	1,630,278
Other Services	490	(170,805)	532,000	329,366	31,829
Missing or Misreported	702	437,684	2,534,171	1,923,185	1,048,670
<b>Total</b>	<b>24,969</b>	<b>135,448,411</b>	<b>125,918,907</b>	<b>133,594,389</b>	<b>127,780,979</b>

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	
Agriculture	0.4%		0.0%	0.0%	
Mining	0.2%		0.3%	0.2%	
Utilities	2.7%		0.8%	0.5%	
Construction	8.3%		1.4%	0.2%	
Manufacturing	14.9%		35.8%	42.8%	
Wholesale Trade	5.6%		3.4%	2.4%	
Retail Trade	5.5%		13.3%	5.2%	
Transportation and Warehousing	3.4%		1.7%	1.2%	
Information	4.6%		9.1%	6.0%	
Finance and Insurance	11.6%		11.2%	15.9%	
Real Estate and Rental and Leasing	7.5%		3.3%	8.0%	
Professional, Scientific, and Technical Services	17.4%		7.8%	5.5%	
Management of Companies	3.3%		5.6%	9.0%	
Administrative Support, Waste Management, and Remediation Services	4.3%		1.3%	0.8%	
Educational Services	0.6%		0.2%	0.1%	
Health Care and Social Assistance	2.5%		0.5%	0.2%	
Arts, Entertainment, and Recreation	0.8%		0.0%	0.1%	
Accommodation and Food Services	1.6%		1.7%	0.4%	
Other Services	2.0%		0.4%	0.2%	
Missing or Misreported	2.8%		2.0%	1.4%	
<b>Total</b>	<b>100.0%</b>	<b>N/A</b>	<b>100.0%</b>	<b>100.0%</b>	<b>N/A</b>



Table 8

**Calculation of Maryland Modified Income and Tax Liability  
All Taxable Corporations  
(Dollars in Thousands)**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	167	427,569	49,230	53,360	423,439	1,088
Mining	49	1,806,009	165,247	124,251	1,847,005	5,071
Utilities	885	4,144,999	1,013,528	404,447	4,754,080	53,852
Construction	2,491	3,478,286	1,560,938	180,552	4,858,850	34,117
Manufacturing	2,593	91,220,842	31,750,145	24,097,446	98,874,670	113,375
Wholesale Trade	1,283	18,014,877	3,751,160	1,350,094	20,415,957	33,164
Retail Trade	2,198	36,736,082	15,616,687	4,738,766	47,614,003	78,296
Transportation and Warehousing	867	10,960,457	1,618,417	945,967	11,632,907	14,239
Information	684	19,919,391	7,593,894	3,599,808	23,913,478	74,907
Finance and Insurance	2,446	73,243,298	11,447,963	9,395,580	75,295,681	170,980
Real Estate and Rental and Leasing	3,563	13,225,181	3,147,516	4,653,993	11,718,704	35,370
Professional, Scientific, and Technical Services	3,878	13,519,386	7,553,060	2,630,690	18,441,757	51,948
Management of Companies	501	28,100,266	3,934,221	5,603,725	26,430,763	32,631
Administrative Support, Waste Management, and Remediation Services	1,083	5,100,578	1,420,858	566,554	5,954,882	8,470
Educational Services	157	916,620	234,584	33,818	1,117,386	2,482
Health Care and Social Assistance	1,005	2,151,780	491,438	115,425	2,528,006	12,338
Arts, Entertainment, and Recreation	291	383,585	35,268	25,435	393,418	1,469
Accommodation and Food Services	814	2,179,036	1,791,898	422,632	3,548,470	14,469
Other Services	1,008	889,879	389,247	113,053	1,166,073	4,733
Missing or Misreported	1,560	13,111,531	1,694,378	976,270	13,829,639	17,679
<b>Total</b>	<b>27,523</b>	<b>339,529,654</b>	<b>95,259,676</b>	<b>60,031,867</b>	<b>374,759,167</b>	<b>760,679</b>

**Share of Total**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	0.6%	0.1%	0.1%	0.1%	0.1%	0.1%
Mining	0.2%	0.5%	0.2%	0.2%	0.2%	0.7%
Utilities	3.2%	1.2%	1.1%	0.7%	1.3%	7.1%
Construction	9.1%	1.0%	1.6%	0.3%	1.3%	4.5%
Manufacturing	9.4%	26.9%	33.3%	40.1%	26.4%	14.9%
Wholesale Trade	4.7%	5.3%	3.9%	2.2%	5.4%	4.4%
Retail Trade	8.0%	10.8%	16.4%	7.9%	12.7%	10.3%
Transportation and Warehousing	3.2%	3.2%	1.7%	1.6%	3.1%	1.9%
Information	2.5%	5.9%	8.0%	6.0%	6.4%	9.8%
Finance and Insurance	8.9%	21.6%	12.0%	15.7%	20.1%	22.5%
Real Estate and Rental and Leasing	12.9%	3.9%	3.3%	7.8%	3.1%	4.6%
Professional, Scientific, and Technical Services	14.1%	4.0%	7.9%	4.4%	4.9%	6.8%
Management of Companies	1.8%	8.3%	4.1%	9.3%	7.1%	4.3%
Administrative Support, Waste Management, and Remediation Services	3.9%	1.5%	1.5%	0.9%	1.6%	1.1%
Educational Services	0.6%	0.3%	0.2%	0.1%	0.3%	0.3%
Health Care and Social Assistance	3.7%	0.6%	0.5%	0.2%	0.7%	1.6%
Arts, Entertainment, and Recreation	1.1%	0.1%	0.0%	0.0%	0.1%	0.2%
Accommodation and Food Services	3.0%	0.6%	1.9%	0.7%	0.9%	1.9%
Other Services	3.7%	0.3%	0.4%	0.2%	0.3%	0.6%
Missing or Misreported	5.7%	3.9%	1.8%	1.6%	3.7%	2.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

Table 8

**Calculation of Maryland Modified Income and Tax Liability  
Unistate Taxable Corporations  
(Dollars in Thousands)**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>		<u>Net</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Income</u>	<u>Tax Liability</u>	
Agriculture	114	4,091	1,108	418	4,780	335	
Mining	18	6,332	718	1,011	6,039	423	
Utilities	487	38,943	7,216	1,855	44,303	3,101	
Construction	1,241	45,327	9,931	2,635	52,634	3,684	
Manufacturing	570	364,131	11,228	6,284	369,075	25,835	
Wholesale Trade	384	33,459	3,560	1,277	35,742	2,502	
Retail Trade	1,510	123,369	29,366	7,501	145,235	10,166	
Transportation and Warehousing	392	22,760	3,273	879	25,154	1,761	
Information	183	468,775	37,153	44,825	461,103	32,277	
Finance and Insurance	773	418,958	58,847	69,001	408,804	28,616	
Real Estate and Rental and Leasing	2,586	202,827	18,186	61,916	159,098	11,137	
Professional, Scientific, and Technical Services	1,584	70,707	9,212	5,927	73,992	5,179	
Management of Companies	103	66,123	30,638	17,103	79,659	5,576	
Administrative Support, Waste Management, and Remediation Services	488	21,236	3,389	1,698	22,927	1,605	
Educational Services	86	5,476	256	135	5,597	392	
Health Care and Social Assistance	775	50,147	5,678	5,824	50,001	3,500	
Arts, Entertainment, and Recreation	188	14,231	1,090	660	14,661	1,026	
Accommodation and Food Services	613	94,849	17,959	4,806	108,002	7,560	
Other Services	781	33,253	4,978	1,014	37,217	2,605	
Missing or Misreported	1,220	40,978	16,112	4,022	53,068	3,715	
<b>Total</b>	<b>14,096</b>	<b>2,125,972</b>	<b>269,898</b>	<b>238,792</b>	<b>2,157,090</b>	<b>150,996</b>	

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Number of Returns</u>	<u>Federal Taxable</u>			<u>Maryland Modified</u>		<u>Net</u>
		<u>Income</u>	<u>Total Additions</u>	<u>Total Subtractions</u>	<u>Income</u>	<u>Tax Liability</u>	
Agriculture	0.8%	0.2%	0.4%	0.2%	0.2%	0.2%	
Mining	0.1%	0.3%	0.3%	0.4%	0.3%	0.3%	
Utilities	3.5%	1.8%	2.7%	0.8%	2.1%	2.1%	
Construction	8.8%	2.1%	3.7%	1.1%	2.4%	2.4%	
Manufacturing	4.0%	17.1%	4.2%	2.6%	17.1%	17.1%	
Wholesale Trade	2.7%	1.6%	1.3%	0.5%	1.7%	1.7%	
Retail Trade	10.7%	5.8%	10.9%	3.1%	6.7%	6.7%	
Transportation and Warehousing	2.8%	1.1%	1.2%	0.4%	1.2%	1.2%	
Information	1.3%	22.0%	13.8%	18.8%	21.4%	21.4%	
Finance and Insurance	5.5%	19.7%	21.8%	28.9%	19.0%	19.0%	
Real Estate and Rental and Leasing	18.3%	9.5%	6.7%	25.9%	7.4%	7.4%	
Professional, Scientific, and Technical Services	11.2%	3.3%	3.4%	2.5%	3.4%	3.4%	
Management of Companies	0.7%	3.1%	11.4%	7.2%	3.7%	3.7%	
Administrative Support, Waste Management, and Remediation Services	3.5%	1.0%	1.3%	0.7%	1.1%	1.1%	
Educational Services	0.6%	0.3%	0.1%	0.1%	0.3%	0.3%	
Health Care and Social Assistance	5.5%	2.4%	2.1%	2.4%	2.3%	2.3%	
Arts, Entertainment, and Recreation	1.3%	0.7%	0.4%	0.3%	0.7%	0.7%	
Accommodation and Food Services	4.3%	4.5%	6.7%	2.0%	5.0%	5.0%	
Other Services	5.5%	1.6%	1.8%	0.4%	1.7%	1.7%	
Missing or Misreported	8.7%	1.9%	6.0%	1.7%	2.5%	2.5%	
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	

Table 8

**Calculation of Maryland Modified Income and Tax Liability  
Multistate Taxable Corporations  
(Dollars in Thousands)**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	53	423,478	48,122	52,941	418,659	754
Mining	31	1,799,677	164,529	123,240	1,840,966	4,648
Utilities	398	4,106,056	1,006,312	402,592	4,709,777	50,750
Construction	1,250	3,432,959	1,551,007	177,917	4,806,217	30,433
Manufacturing	2,023	90,856,711	31,738,917	24,091,163	98,505,595	87,540
Wholesale Trade	899	17,981,417	3,747,600	1,348,817	20,380,214	30,662
Retail Trade	688	36,612,713	15,587,321	4,731,265	47,468,768	68,129
Transportation and Warehousing	475	10,937,696	1,615,144	945,087	11,607,753	12,479
Information	501	19,450,617	7,556,741	3,554,983	23,452,375	42,630
Finance and Insurance	1,673	72,824,340	11,389,115	9,326,579	74,886,877	142,364
Real Estate and Rental and Leasing	977	13,022,354	3,129,330	4,592,077	11,559,607	24,233
Professional, Scientific, and Technical Services	2,294	13,448,679	7,543,849	2,624,763	18,367,764	46,769
Management of Companies	398	28,034,143	3,903,583	5,586,622	26,351,104	27,055
Administrative Support, Waste Management, and Remediation Services	595	5,079,342	1,417,469	564,856	5,931,955	6,865
Educational Services	71	911,144	234,328	33,683	1,111,789	2,090
Health Care and Social Assistance	230	2,101,633	485,759	109,601	2,478,005	8,838
Arts, Entertainment, and Recreation	103	369,354	34,177	24,775	378,757	443
Accommodation and Food Services	201	2,084,188	1,773,939	417,827	3,440,469	6,909
Other Services	227	856,626	384,269	112,039	1,128,856	2,128
Missing or Misreported	340	13,070,553	1,678,266	972,248	13,776,571	13,965
<b>Total</b>	<b>13,427</b>	<b>337,403,683</b>	<b>94,989,777</b>	<b>59,793,075</b>	<b>372,602,077</b>	<b>609,683</b>

**Share of Total**

Federal Business Activity Code	Number of Returns	Federal Taxable			Maryland Modified	Net
		Income	Total Additions	Total Subtractions		
Agriculture	0.4%	0.1%	0.1%	0.1%	0.1%	0.1%
Mining	0.2%	0.5%	0.2%	0.2%	0.5%	0.8%
Utilities	3.0%	1.2%	1.1%	0.7%	1.3%	8.3%
Construction	9.3%	1.0%	1.6%	0.3%	1.3%	5.0%
Manufacturing	15.1%	26.9%	33.4%	40.3%	26.4%	14.4%
Wholesale Trade	6.7%	5.3%	3.9%	2.3%	5.5%	5.0%
Retail Trade	5.1%	10.9%	16.4%	7.9%	12.7%	11.2%
Transportation and Warehousing	3.5%	3.2%	1.7%	1.6%	3.1%	2.0%
Information	3.7%	5.8%	8.0%	5.9%	6.3%	7.0%
Finance and Insurance	12.5%	21.6%	12.0%	15.6%	20.1%	23.4%
Real Estate and Rental and Leasing	7.3%	3.9%	3.3%	7.7%	3.1%	4.0%
Professional, Scientific, and Technical Services	17.1%	4.0%	7.9%	4.4%	4.9%	7.7%
Management of Companies	3.0%	8.3%	4.1%	9.3%	7.1%	4.4%
Administrative Support, Waste Management, and Remediation Services	4.4%	1.5%	1.5%	0.9%	1.6%	1.1%
Educational Services	0.5%	0.3%	0.2%	0.1%	0.3%	0.3%
Health Care and Social Assistance	1.7%	0.6%	0.5%	0.2%	0.7%	1.4%
Arts, Entertainment, and Recreation	0.8%	0.1%	0.0%	0.0%	0.1%	0.1%
Accommodation and Food Services	1.5%	0.6%	1.9%	0.7%	0.9%	1.1%
Other Services	1.7%	0.3%	0.4%	0.2%	0.3%	0.3%
Missing or Misreported	2.5%	3.9%	1.8%	1.6%	3.7%	2.3%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>

**Table 9**  
**Ending Month of Tax Year**  
**All Corporations**

<u>Federal Business Activity Code</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Agriculture, Mining, and Construction	86	118	443	127	101	420	88	111	447	168	79	3,683	5,871
Manufacturing	92	66	348	123	118	398	102	108	412	141	99	3,476	5,483
Trade, Transportation, and Utilities	456	241	622	267	235	879	273	178	753	271	106	7,555	11,836
Information Services	19	9	78	27	27	101	37	16	79	19	28	1,412	1,852
Finance, Insurance, and Real Estate	191	134	497	176	163	621	161	192	465	237	225	10,567	13,629
Professional and Business Services	241	132	586	138	164	755	142	160	706	194	121	9,751	13,090
Educational and Health Services	37	34	75	24	36	273	45	58	206	82	41	2,787	3,698
Leisure and Hospitality Services	71	37	114	48	54	201	56	50	180	72	33	2,205	3,121
Other Services	30	42	139	42	45	232	36	58	173	68	25	2,438	3,328
Missing or Misreported	46	34	134	47	48	246	48	46	135	64	39	3,168	4,055

**Share of Total**

<u>Federal Business Activity Code</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>Total</u>
Agriculture, Mining, and Construction	1.5%	2.0%	7.5%	2.2%	1.7%	7.2%	1.5%	1.9%	7.6%	2.9%	1.3%	62.7%	100.0%
Manufacturing	1.7%	1.2%	6.3%	2.2%	2.2%	7.3%	1.9%	2.0%	7.5%	2.6%	1.8%	63.4%	100.0%
Trade, Transportation, and Utilities	3.9%	2.0%	5.3%	2.3%	2.0%	7.4%	2.3%	1.5%	6.4%	2.3%	0.9%	63.8%	100.0%
Information Services	1.0%	0.5%	4.2%	1.5%	1.5%	5.5%	2.0%	0.9%	4.3%	1.0%	1.5%	76.2%	100.0%
Finance, Insurance, and Real Estate	1.4%	1.0%	3.6%	1.3%	1.2%	4.6%	1.2%	1.4%	3.4%	1.7%	1.7%	77.5%	100.0%
Professional and Business Services	1.8%	1.0%	4.5%	1.1%	1.3%	5.8%	1.1%	1.2%	5.4%	1.5%	0.9%	74.5%	100.0%
Educational and Health Services	1.0%	0.9%	2.0%	0.6%	1.0%	7.4%	1.2%	1.6%	5.6%	2.2%	1.1%	75.4%	100.0%
Leisure and Hospitality Services	2.3%	1.2%	3.7%	1.5%	1.7%	6.4%	1.8%	1.6%	5.8%	2.3%	1.1%	70.7%	100.0%
Other Services	0.9%	1.3%	4.2%	1.3%	1.4%	7.0%	1.1%	1.7%	5.2%	2.0%	0.8%	73.3%	100.0%
Missing or Misreported	1.1%	0.8%	3.3%	1.2%	1.2%	6.1%	1.2%	1.1%	3.3%	1.6%	1.0%	78.1%	100.0%

Table 10

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>State and Local Income Tax</u>		<u>Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation</u>		<u>Net Operating Loss Modification</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	2,344	422,892	52	18,536	71	159,555
Manufacturing	3,116	5,476,460	188	456,444	96	3,047,696
Trade, Transportation, and Utilities	4,776	4,573,701	115	186,083	150	944,298
Information Services	849	2,092,528	37	621,244	29	338,754
Finance, Insurance, and Real Estate	5,441	4,549,339	407	3,310,301	144	807,261
Professional and Business Services	5,609	3,536,471	237	247,269	174	623,359
Educational and Health Services	988	228,163	22	28,391	34	2,240
Leisure and Hospitality Services	827	271,938	15	9,696	19	131,323
Other Services	881	59,648	12	10,758	26	3,628
Missing or Misreported	717	731,095	28	108,739	13	34,042
<b>Total</b>	<b>25,548</b>	<b>21,942,237</b>	<b>1,113</b>	<b>4,997,462</b>	<b>756</b>	<b>6,092,156</b>
Unistate	9,737	292,568	165	31,121	252	23,470
Multistate	15,811	21,649,669	948	4,966,341	504	6,068,685

**Share of Total**

<u>Federal Business Activity Code</u>	<u>State and Local Income Tax</u>		<u>Dividends and Interest From Another State, Local or Federal Tax-Exempt Obligation</u>		<u>Net Operating Loss Modification</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	9.6%	2.3%	5.1%	0.5%	9.8%	6.3%
Manufacturing	11.4%	25.2%	17.3%	11.9%	11.0%	25.4%
Trade, Transportation, and Utilities	19.7%	24.7%	11.7%	4.8%	20.2%	29.5%
Information Services	2.7%	7.8%	2.7%	2.1%	3.5%	4.8%
Finance, Insurance, and Real Estate	23.2%	19.5%	35.0%	71.3%	20.2%	21.2%
Professional and Business Services	19.9%	14.1%	20.6%	4.6%	23.1%	6.3%
Educational and Health Services	3.3%	1.2%	1.9%	0.8%	4.6%	0.1%
Leisure and Hospitality Services	3.4%	1.2%	1.7%	0.3%	2.4%	5.2%
Other Services	3.6%	0.3%	0.9%	0.3%	3.9%	0.1%
Missing or Misreported	3.1%	3.7%	3.2%	3.4%	1.3%	1.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	42.8%	0.7%	15.6%	0.8%	34.1%	0.3%
Multistate	57.2%	99.3%	84.4%	99.2%	65.9%	99.7%

Table 10

**Addition Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Domestic Production Activities Deduction</u>		<u>Other Additions</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	26	1,162,573	719	184,083	773	147,958
Manufacturing	419	30,689,567	1,099	2,748,946	546	2,841,011
Trade, Transportation, and Utilities	359	12,731,083	341	259,503	1,002	5,751,269
Information Services	95	6,874,017	92	333,691	129	1,401,057
Finance, Insurance, and Real Estate	118	7,137,115	133	1,021,808	638	1,612,993
Professional and Business Services	265	8,958,625	495	603,333	1,027	4,593,430
Educational and Health Services	29	473,696	30	6,527	248	125,935
Leisure and Hospitality Services	89	1,439,547	15	6,723	168	297,085
Other Services	23	435,953	26	1,653	154	26,416
Missing or Misreported	32	694,939	46	279,976	136	744,119
<b>Total</b>	<b>1,455</b>	<b>70,597,114</b>	<b>2,996</b>	<b>5,446,243</b>	<b>4,821</b>	<b>17,541,273</b>
Unistate	160	204,088	491	19,506	2,048	118,721
Multistate	1,295	70,393,026	2,505	5,426,737	2,773	17,422,552

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Domestic Production Activities Deduction</u>		<u>Other Additions</u>	
	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>	<u>Number of Returns</u>	<u>Total Additions</u>
Agriculture, Mining, and Construction	2.0%	1.6%	25.5%	4.1%	17.2%	1.0%
Manufacturing	29.3%	41.3%	35.7%	46.5%	11.1%	11.8%
Trade, Transportation, and Utilities	25.2%	21.3%	11.6%	5.7%	20.8%	39.3%
Information Services	6.6%	8.8%	2.9%	3.0%	2.4%	8.9%
Finance, Insurance, and Real Estate	8.3%	11.0%	4.1%	22.4%	13.0%	9.2%
Professional and Business Services	16.8%	11.5%	16.4%	11.9%	21.4%	26.1%
Educational and Health Services	1.4%	0.7%	0.8%	0.1%	4.9%	0.7%
Leisure and Hospitality Services	6.9%	2.2%	0.4%	0.1%	3.2%	2.2%
Other Services	1.7%	0.6%	1.0%	0.0%	3.2%	0.0%
Missing or Misreported	1.8%	1.0%	1.6%	6.2%	2.8%	0.8%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	12.3%	0.1%	16.5%	0.2%	43.5%	0.5%
Multistate	87.7%	99.9%	83.5%	99.8%	56.5%	99.5%

Table 11

**Subtraction Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Dividends From Domestic Corporations Claiming Foreign Tax Credits</u>		<u>Dividends From Related Foreign Corporations</u>		<u>Income From U.S. Obligations</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	3	20,178	12	151,598	63	11,153
Manufacturing	297	8,901,871	386	24,534,288	160	708,499
Trade, Transportation, and Utilities	58	909,782	73	3,026,517	128	69,538
Information Services	28	340,499	38	1,362,532	31	89,772
Finance, Insurance, and Real Estate	52	987,857	74	2,595,868	709	6,246,672
Professional and Business Services	122	1,503,356	152	4,463,974	214	547,982
Educational and Health Services	6	54,655	6	13,682	32	1,549
Leisure and Hospitality Services	6	9,813	14	17,084	28	7,494
Other Services	3	2,231	(D)	(D)	35	1,773
Missing or Misreported	17	341,294	19	630,566	40	64,795
<b>Total</b>	<b>592</b>	<b>13,071,537</b>	<b>774</b>	<b>36,796,107</b>	<b>1,440</b>	<b>7,749,226</b>
Unistate	16	63,190	13	277,797	612	63,064
Multistate	576	13,008,347	761	36,518,310	828	7,686,162

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Dividends From Domestic Corporations Claiming Foreign Tax Credits</u>		<u>Dividends From Related Foreign Corporations</u>		<u>Income From U.S. Obligations</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	0.9%	0.3%	2.3%	0.4%	5.3%	0.5%
Manufacturing	52.3%	72.8%	49.8%	64.7%	10.2%	7.6%
Trade, Transportation, and Utilities	10.6%	8.6%	10.8%	6.7%	8.6%	1.8%
Information Services	3.6%	0.9%	4.3%	1.6%	1.8%	2.6%
Finance, Insurance, and Real Estate	10.0%	4.8%	11.0%	11.4%	54.2%	80.8%
Professional and Business Services	17.9%	11.8%	17.8%	14.0%	11.1%	3.5%
Educational and Health Services	0.3%	0.0%	0.0%	0.0%	1.4%	0.1%
Leisure and Hospitality Services	0.9%	0.1%	1.8%	0.1%	2.5%	0.0%
Other Services	0.3%	0.0%	(D)	(D)	2.4%	0.0%
Missing or Misreported	3.0%	0.8%	2.5%	1.2%	2.6%	3.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	1.2%	0.0%	0.8%	0.0%	43.4%	2.6%
Multistate	98.8%	100.0%	99.3%	100.0%	56.6%	97.4%

Table 11

**Subtraction Modifications**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	4	499,200	1,824	349,518
Manufacturing	103	3,260,775	2,506	20,032,650
Trade, Transportation, and Utilities	52	776,591	3,654	7,677,993
Information Services	14	767,037	630	5,453,758
Finance, Insurance, and Real Estate	43	3,584,924	2,378	18,782,997
Professional and Business Services	78	2,727,666	3,903	11,181,731
Educational and Health Services	4	12,691	1,098	424,444
Leisure and Hospitality Services	3	3,358	661	635,556
Other Services	3	94,059	628	230,418
Missing or Misreported	6	148,811	373	871,629
<b>Total</b>	<b>310</b>	<b>11,875,113</b>	<b>17,655</b>	<b>65,640,694</b>
Unistate	27	427,042	6,874	707,195
Multistate	283	11,448,071	10,781	64,933,498

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Section 10-306.1 Related Party Transactions</u>		<u>Other Subtractions</u>	
	<u>Number of Returns</u>	<u>Total Subtractions</u>	<u>Number of Returns</u>	<u>Total Subtractions</u>
Agriculture, Mining, and Construction	0.0%	0.0%	9.4%	0.9%
Manufacturing	36.6%	31.4%	16.1%	21.5%
Trade, Transportation, and Utilities	20.3%	7.4%	22.3%	19.0%
Information Services	2.9%	7.7%	3.4%	9.8%
Finance, Insurance, and Real Estate	13.4%	33.5%	16.0%	28.5%
Professional and Business Services	23.3%	18.3%	20.7%	15.8%
Educational and Health Services	1.2%	0.1%	4.2%	0.5%
Leisure and Hospitality Services	1.2%	0.0%	3.4%	1.6%
Other Services	0.0%	0.0%	2.6%	0.4%
Missing or Misreported	1.2%	1.5%	1.9%	2.1%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	5.8%	0.0%	29.4%	0.7%
Multistate	94.2%	100.0%	70.6%	99.3%



**Table 12**

**Credits**  
**All Corporations**  
(Dollars in Thousands)

<u>Federal Business Activity Code</u>	<u>Total Tax Credits</u>	
	<u>Number of Returns</u>	<u>Total Credits</u>
Agriculture, Mining, and Construction	14	103
Manufacturing	52	2,149
Trade, Transportation, and Utilities	46	8,608
Information Services	7	10,192
Finance, Insurance, and Real Estate	39	4,837
Professional and Business Services	36	1,443
Educational and Health Services	7	546
Leisure and Hospitality Services	11	133
Other Services	4	1,421
Missing or Misreported	6	128
<b>Total</b>	<b>222</b>	<b>29,560</b>
Unistate	79	13,122
Multistate	143	16,438

\* Includes 6 Heritage Structure Rehabilitation Credits totaling \$2,557,027

**Share of Total**

<u>Federal Business Activity Code</u>	<u>Total Tax Credits</u>	
	<u>Number of</u>	<u>Total</u>
Agriculture, Mining, and Construction	6.5%	0.4%
Manufacturing	24.3%	7.8%
Trade, Transportation, and Utilities	20.6%	29.9%
Information Services	2.8%	36.8%
Finance, Insurance, and Real Estate	18.2%	17.6%
Professional and Business Services	15.4%	4.6%
Educational and Health Services	3.3%	2.0%
Leisure and Hospitality Services	5.1%	0.5%
Other Services	1.4%	0.1%
Missing or Misreported	2.3%	0.4%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
Unistate	34.1%	40.5%
Multistate	65.9%	59.5%



Name  
 Number and street  
 City or town State Zip code  
 Federal Employer Identification No. (9-digit) Do not write in that space  
 FEIN Applied for Jan  
 Date of Organization or Incorporation (MM/DD/YY) Business Activity Code No. (6-digit)

CHECK HERE IF  NAME OR ADDRESS HAS CHANGED  INACTIVE CORPORATION  FIRST FILING OF THE CORPORATION  FINAL RETURN  
 THIS TAX YEAR'S BEGINNING AND ENDING DATES ARE DIFFERENT FROM LAST YEAR'S DUE TO AN ACQUISITION OR CONSOLIDATION

SEE INSTRUCTIONS IN CORPORATION INCOME TAX BOOKLET. ATTACH A COPY OF PAGES 1 THROUGH 4 OF THE FEDERAL INCOME TAX RETURN.

1. Taxable income based on attached federal return from the Taxable Income Worksheet. (Check applicable box:  1120/1120A,  990T,  Other. IF 1120S, FILE ON FORM 510) **1**

ADDITION MODIFICATIONS (All entries must be positive amounts)

2. a. State and local income tax **2a**  
 b. Dividends and interest from another state, local or federal tax-exempt obligations **b**  
 c. Net operating loss modification (Do not enter NOL carryover. See Instructions.) **c**  
 d. Section 10-306.1 related party transactions **d**  
 e. Domestic Production Activities Deduction **e**  
 f. Other additions (Enter code letter(s) from instructions and attach schedule.) **f**  
 g. Total additions (Add lines 2a through 2f) **2g**

3. Total (Add lines 1 and 2g) **3**

SUBTRACTION MODIFICATIONS (All entries must be positive amounts)

4. a. Dividends for domestic corporations claiming foreign tax credits **4a**  
 b. Dividends from related foreign corporations **b**  
 c. Income from U.S. obligations **c**  
 d. Section 10-306.1 related party transactions **d**  
 e. Other subtractions (Enter code letter(s) from instructions and attach schedule.) **e**  
 f. Total subtractions (Add lines 4a through 4e) **4f**

5. Maryland modified income (Subtract line 4f from line 3) **5**

**APPORTIONMENT OF INCOME**  
 (To be completed by multistate corporations whose apportionment factor is less than 1, otherwise skip to line 8)

6. Maryland apportionment factor (from page 2 of this form) (If factor is zero, enter 000001) **6**

7. Maryland apportioned income (Multiply line 5 by line 6) **7**

8. Maryland taxable income (from line 5 or line 7, whichever is applicable) **8**

9. TAX (Multiply line 8 by 7%) **9**

PAYMENTS AND CREDITS

10. a. Estimated tax paid with Form 500DP, Form 500D, Form MW500NRS and/or credited from 2004 overpayment **10a**  
 b. Tax paid with an extension request (Form 500E) **b**  
 c. Nonrefundable business income tax credits from Part R, line 24 of Form 500CR (Attach Form 500CR) **c**  
 d. Refundable business income tax credits from Part T Line 1 of Form 500CR (Attach Form 500CR) **d**  
 e. Heritage Structure Rehabilitation tax credit (Attach Form 502H)  Check here if non-profit **e**  
 f. Nonresident tax paid on behalf of the corporation by a pass-through estate (Attach Schedule K-1 or statement) **f**  
 g. Total payments and credits (Add lines 10a through 10f) **10g**

11. Balance of tax due (If line 9 exceeds line 10g, enter the difference) **11**

12. Overpayment (If line 10g exceeds line 9, enter the difference) **12**

13. Interest and/or penalty from Form 500UP or late payment interest **13**

14. Total balance due (Add lines 11 and 13, or if line 13 exceeds line 12 enter the difference) **14**

15. Amount of overpayment to be applied to estimated tax for 2006 (not to exceed the net of line 12 less line 13) **15**

16. Amount of overpayment TO BE REFUNDED (Add lines 13 and 15, and subtract the total from line 12) **16**

DIRECT DEPOSIT OF REFUND (See instructions.) Please be sure the account information is correct.

17. To choose the direct deposit option, complete the following information: 17a. Type of account:  Checking  Savings

17b. Routing number **17b**

17c. Account number **17c**



SCHEDULE A - COMPUTATION OF APPORTIONMENT FACTOR  
 (Applies only to multistate corporations - see instructions)  
 NOTE: Special apportionment formulas are required for rental/leasing, financial institutions, transportation and manufacturing companies. See instructions.

	Column 1 TOTALS WITHIN MARYLAND	Column 2 TOTALS WITHIN AND WITHOUT MARYLAND	Column 3 DECIMAL FACTOR (Column 1 ÷ Column 2) (rounded to six places)
<b>1A. Receipts</b>			
a. Gross receipts or sales less returns and allowances			
b. Dividends			
c. Interest			
d. Gross rents			
e. Gross royalties			
f. Capital gain net income			
g. Other income (Attach schedule)			
h. Total receipts (Add lines 1A(a) through 1A(g), for Columns 1 and 2)			
<b>1B. Receipts</b>			
Enter the same factor shown on line 1A, Column 3. Disregard this line if special apportionment formula used			
<b>2. Property</b>			
a. Inventory			
b. Machinery and equipment			
c. Buildings			
d. Land			
e. Other tangible assets (Attach schedule)			
f. Rent expense capitalized (multiplied by eight)			
g. Total property (Add lines 2a through 2f, for Columns 1 and 2)			
<b>3. Payroll</b>			
a. Compensation of officers			
b. Other salaries and wages			
c. Total payroll (Add lines 3a and 3b, for Columns 1 and 2)			
<b>4. Total of factors</b> (Add entries in Column 3)			
<b>5. Maryland apportionment factor</b> Divide line 4 by four for three factor formula, or by the number of factors used if special apportionment formula required. (If factor is zero, enter 000001 on line 6 page 1.)			

SCHEDULE B - ADDITIONAL INFORMATION REQUIRED (Attach a separate schedule if more space is necessary)

1. Telephone number of corporation tax department: \_\_\_\_\_

If a multistate operation, provide the following:

2. Address of principal place of business in Maryland (if other than indicated on page 1): \_\_\_\_\_

3. Brief description of operations in Maryland: \_\_\_\_\_

4. Has the Internal Revenue Service made adjustments (for a tax year in which a Maryland return was required) that were not previously reported to the Maryland Revenue Administration Division?  Yes  No  
 If "yes", indicate tax year(s) here: \_\_\_\_\_ and submit an amended return(s) together with a copy of the IRS adjustment report(s) under separate cover.

5. Did the corporation file employer withholding tax reports/forms with the Maryland Revenue Administration Division for the last calendar year?  Yes  No

6. Is this entity part of a federal consolidated filing?  Yes  No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which the preparer has any knowledge. Check here  if you authorize your tax preparer to discuss this return with us.

\_\_\_\_\_  
 Officer's signature Date Preparer's SSN or PTIN Preparer's signature

Title Preparer's name, address and telephone number  
 Make checks payable to: COMPTROLLER OF MARYLAND.  
 Write federal employer identification number on check using blue or black ink.  
 Mail to: Comptroller of Maryland, Revenue Administration Division,  
 Annapolis, Maryland 21411-0001

Questions regarding this publication should be directed to:

Comptroller of the Treasury  
Bureau of Revenue Estimates  
P.O. Box 466  
Annapolis, Maryland 21404-0466  
410-260-7450