

Maryland General Fund and Budget Restoration Fund Revenues
Fiscal Years 2012 - 2014
(\$ in thousands)

	FY 2012			FY 2013				FY 2014	
	Official Estimate	Actual	Difference	Current Estimate	September Revision	Difference	% Growth	September Estimate	% Growth
INCOME TAXES									
Individual	6,997,727	7,114,679	116,952	7,552,937	7,650,621	97,684	7.5%	7,967,339	4.1%
Corporations	<u>580,465</u>	<u>646,475</u>	<u>66,010</u>	<u>741,307</u>	<u>821,752</u>	<u>80,445</u>	27.1%	<u>783,876</u>	-4.6%
Total	7,578,192	7,761,154	182,962	8,294,244	8,472,373	178,129	9.2%	8,751,215	3.3%
SALES AND USE TAXES	4,018,527	4,039,348	20,821	4,125,696	4,127,690	1,994	2.2%	4,259,363	3.2%
STATE LOTTERY RECEIPTS	502,693	536,251	33,558	515,064	536,444	21,380	0.0%	543,755	1.4%
OTHER REVENUES									
Business Franchise Taxes	209,191	207,194	(1,997)	208,932	208,904	(28)	0.8%	210,693	0.9%
Tax on Insurance Companies	298,901	304,022	5,121	308,109	311,560	3,451	2.5%	319,309	2.5%
Estate & Inheritance Taxes	200,379	196,897	(3,482)	217,593	214,814	(2,779)	9.1%	218,827	1.9%
Tobacco Tax	407,545	411,427	3,882	411,932	415,142	3,210	0.9%	414,066	-0.3%
Alcoholic Beverages Excises	30,533	31,010	477	31,089	31,616	527	2.0%	32,238	2.0%
Motor Vehicle Fuel Tax	5,000	5,000	0	13,000	13,000	-	160.0%	5,000	-61.5%
Highway User Revenue	186,547	186,722	175	-	-	-	-100.0%	-	-
District Courts	80,783	79,395	(1,388)	80,783	78,601	(2,182)	-1.0%	78,994	0.5%
Clerks of Court	33,516	35,139	1,623	34,339	37,892	3,553	7.8%	37,721	-0.5%
Hospital Patient Recoveries	67,985	66,385	(1,600)	67,962	69,962	2,000	5.4%	67,985	-2.8%
Interest on Investments	30,000	17,918	(12,082)	34,994	10,000	(24,994)	-44.2%	15,000	50.0%
Miscellaneous	<u>378,367</u>	<u>379,982</u>	<u>1,616</u>	<u>383,527</u>	<u>379,821</u>	<u>(3,706)</u>	0.0%	<u>363,284</u>	-4.4%
Total	<u>1,928,746</u>	<u>1,921,090</u>	<u>(7,656)</u>	<u>1,792,260</u>	<u>1,771,312</u>	<u>(20,948)</u>	-7.8%	<u>1,763,117</u>	-0.5%
TOTAL CURRENT REVENUES	14,028,158	14,257,843	229,685	14,727,264	14,907,819	180,555	4.6%	15,317,450	2.7%

Chapter 1 of 2012 Special Session transfers \$276.5 million of general fund revenues to the Budget Restoration Fund. The total is comprised of \$247.3 million from Personal Income Tax; \$7.4 million from Corporate Income Tax; \$8.8 million from State Lottery Receipts; \$5 million from Tobacco Tax; and \$8 million from Motor Fuel Tax.