

Peter Franchot *Comptroller*

Sharonne R. Bonardi Deputy Comptroller

December 31, 2021

The Honorable Larry Hogan State House 100 State Circle Annapolis, Maryland 21401

The Honorable Bill Ferguson President Senate of Maryland State House, H-107 Annapolis Maryland The Honorable Adrienne A. Jones Speaker Maryland House of Delegates State House, H-101 21401 Annapolis Maryland 21401

Re: Report required by SB 496-Ch. 39(7e) 2021

Dear Governor Hogan, President Ferguson, and Speaker Jones:

The RELIEF Act established the Recovery Now Fund, authorizing the Comptroller's Office to issue economic impact payments to certain Maryland residents. I am quite proud to say that the agency made that rollout happen seamlessly, and with very limited time to do so.

Thanks to the establishment of a uniquely collaborative emergency workgroup, 98 percent of Economic Impact Payments were processed within four days of the RELIEF Act becoming law on Monday, February 15, 2021. Additional payments were processed over the succeeding months as additional eligible taxpayers were identified. In accordance with Section 7(e) of the RELIEF Act, please note the final tally of payments for 2021 below.

Economic Impact Payments via ACH payments:	246,751	\$105,132,300
Economic Impact Payments via printed checks:	186,425	\$77,072,900
Total Economic Impact Payments issued in 2021:	433,176	\$182,205,200

Respectfully submitted,

Em Franchof

Peter Franchot

Comptroller of Maryland

cc: Sarah Albert, Department of Legislative Services (5 copies sent via postal mail)