

**Baltimore City Public School System
Baltimore, Maryland**

A Component Unit of the City of Baltimore

**BALTIMORE CITY
PUBLIC SCHOOLS**



Fort Worthington Elementary/Middle School



Frederick Elementary School

**Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2017**

BALTIMORE CITY PUBLIC SCHOOLS
A COMPONENT UNIT OF THE CITY OF BALTIMORE, MARYLAND

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2017



Prepared by:
The Office of the Chief Financial Officer

200 E. North Avenue
Baltimore, Maryland 21202
www.baltimorecityschools.org



Jordan Smith, 3rd Grade
Weaving
Yarn
Matthew A. Henson Elementary, #29
C. Bole, Teacher

INTRODUCTORY SECTION



Holland Law, 5th Grade
Sky Critters
Mixed media collage
The Mount Washington School # 221
Rachel Brander, Teacher

**BALTIMORE CITY PUBLIC SCHOOL SYSTEM
A COMPONENT UNIT OF THE CITY OF BALTIMORE
Year Ended June 30, 2017**

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BALTIMORE CITY PUBLIC SCHOOLS

Catherine E. Pugh
Mayor, City of Baltimore

Cheryl A. Casciani
*Chair, Baltimore City Board of
School Commissioners*

Dr. Sonja Brookins Santelises
Chief Executive Officer

September 29, 2017

Cheryl A. Casciani, Chairperson,
Members of the Baltimore City
Board of School Commissioners,
Students and Parents of the
City of Baltimore:

The Comprehensive Annual Financial Report (CAFR) for Baltimore City Public Schools (City Schools) for the fiscal year ended June 30, 2017, is hereby submitted. It has been prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland and in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities.

The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with City Schools. To the best of our knowledge and belief, the data, as presented, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position, as well as the financial condition, of City Schools.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, a list of principal officials, and City Schools' organizational chart. The Financial Section includes the Independent Auditor's Reports, Management's Discussion and Analysis (MD&A), Basic Financial Statements with Related Notes to the Financial Statements, and Required Supplementary Information. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Management has provided a narrative introduction, overview and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. City Schools' MD&A can be found following the Independent Auditor's Reports in the Financial Section of this CAFR.

CliftonLarsonAllen LLP has performed an audit of the Basic Financial Statements of City Schools for the year ended June 30, 2017. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America, and for the Basic Financial Statements of City Schools, the standards for financial audits contained in Government Auditing Standards (issued by the Comptroller General of the United States). On the basis of this examination, the independent auditors have issued an unmodified opinion that the presentation of the financial statements conforms to accounting principles generally accepted in the United States. In conducting the audit, the auditors performed tests of the accounting records and internal control procedures as were considered necessary to provide a reasonable basis for this opinion on the financial statements.

The independent audit of City Schools' financial statements is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The audit is being conducted by the independent auditors, and the Single Audit Report will be available as a separate document.



PROFILE OF BALTIMORE CITY PUBLIC SCHOOLS (CITY SCHOOLS):

City Schools is a component unit of the City of Baltimore, established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary, and secondary levels to the residents of Baltimore City. City Schools is included in the financial statements of Baltimore City as a city agency, in accordance with criteria established by the Governmental Accounting Standards Board (GASB). There are no other agencies within City Schools.

During the 2016-17 school year, City Schools operated 181 schools and programs, serving 82,354 students through elementary schools (Pre-kindergarten through 5th grade), K-8 schools (Pre-kindergarten through 8th grade), traditional middle schools (grades 6 through 8), high schools (grades 9 through 12), and transformational schools (grades 6 through 12). Among these are several different school types, including schools with entrance criteria, schools and programs focused on career and technology education (CTE), charter schools, and alternative option schools and programs schools. City Schools also offers a range of student services through guidance counselors, nurses, psychologists, and social workers. For students with special needs, an extensive special education program provides services at the pre-school, elementary, middle, and high school instructional levels. Technology education, gifted and advanced programs, English for Speakers of Other Languages, dual enrollment programs and theme-based programs are available throughout City Schools for students with special interests and needs.

FINANCIAL INFORMATION

Budgeting and Accounting Controls

The Office of the Chief Financial Officer prepares an annual budget for the General Fund, Special Revenue Fund, and Food Service Fund. Primary funding is provided by the State of Maryland and the City of Baltimore. The annual budget is approved by the Baltimore City Board of School Commissioners (Board) and the City Council of Baltimore in accordance with State laws prior to the beginning of the fiscal year. The Board has no authority to levy and collect taxes. Formal budgetary integration, including encumbrance accounting, is employed for management control during the year for the governmental fund types. City Schools Management is authorized to transfer funds within major types of expenditures, as defined by statute. Transfers between state categories of expenditures and supplemental appropriations during the fiscal year require approval of the Board.

City Schools maintains a system of budgeting and accounting controls designed to provide reasonable assurance that assets are safeguarded and financial transactions are made and recorded with management's authorization. Internal control systems are subject to inherent limitations due to the need to balance costs against the benefits produced. Management believes that the existing system of internal controls provides reasonable assurance that errors or irregularities material to the financial statements would be detected within a timely period. The Board is provided with periodic financial updates for the General Fund, Special Revenue Fund, and Food Service Fund.

Retirement Systems

Permanent professional employees of City Schools are members of either the State of Maryland Retirement System or the Employees Retirement System of the City of Baltimore. All post-employment benefits for retired employees of City Schools are the responsibility of the Baltimore City government, and City Schools has no liability for these expenses.

Risk Management

City Schools participates in the City of Baltimore Self Insurance Fund in the areas of casualty and property losses, including the uninsured portion of losses to system buildings and contents, vehicles, boilers, machinery, workers' compensation and employer's liability, third party general liability, and automobile liability losses. The City of Baltimore administers the plan, to which the system contributes.

ECONOMIC PROFILE AND OUTLOOK

(The information presented in the Economic Profile and Outlook section reflects the most recent information that is available from the City of Baltimore)

Baltimore is the historic, business, education and cultural center of Maryland. The City benefits from being in one of the wealthiest states in the nation and is the northern anchor of the Washington-Baltimore-Northern Virginia Combined Statistical Area — one of the largest, wealthiest and best educated population centers in the country. The City's economy has traditionally benefited from its location, as it is accessible to a large and diversified workforce. With an excellent highway and rail transportation system, the City is able to access both mid-western and north-eastern markets in support of its international port activity. About 366,600 or 25.8% of the 1.42 million jobs in the metropolitan area are located in the City.

The concentration of stable health care and education related services in the City have become the drivers of the steady job absorption not only for employees in the Baltimore area, but especially for City residents. Job absorption is the capacity of the City's job market to generate stable employment and retain the increasing City's labor force. Jobs in the health and educational sectors represent 31.8% of the 2017 jobs located in the City, a proportion that is considerably higher than the regional and national totals of 19.8% and 15.6% respectively. While the City's labor force has remained virtually unchanged since 2010 at a 295,500 annual average, employment of City residents has grown 6.4% from 262,300 in 2010 to 279,000 through the first half of 2017. The prominence of health care and knowledge-related industries is reflected in the City's major employers. Among the ten largest non-governmental employers, eight are health care and education-related entities, one is Amazon's fulfillment center, and the last is a utility-service provider. The City derives economic strength from the number of jobs in the growing health care sector, and in the knowledge-information-based education and information services sectors.

The population trend is often considered the single most important economic factor in the City due to the fact that Baltimore's population peaked at 949,708 in 1950 and has declined to 614,664 in 2016. This 66 year trend reflects an average monthly drop of 423 persons with some decades experiencing faster drops than others. The 1970's saw the greatest declines. During this period, population loss approached 12,000 per year, or 1,000 per month; however, the loss rate has declined in recent years, experiencing an average monthly drop of 86 people since 2010.

Economic Outlook

The City ended Fiscal 2017 during one of the longest periods of economic expansion in history. Since the Great Recession ended in June 2009, the nation has enjoyed 94 months of economic recovery, the third longest recovery since 1850. Many of the City's key economic indicators have returned to pre-recession levels.

After several years of job gains, the US labor market has reached what the Federal Reserve considers full employment level, an average unemployment rate below 5%. Maryland's average unemployment rate was 4.3% during 2016 and 4.2% during its last quarter. Baltimore's rate has historically been between 2 and 3 percentage points above the State rate. Since 2010, the City's unemployment rate fell to an average 5.9% in the last quarter of 2016, the lowest since 2008, and narrowed the gap with the State rate from more than 4 in 2010 to less than 2 percentage points.

In 2005, the total number of City households was 243,000, of which 161,400 or 66.4% was composed by households earning less than \$50,000 and the remaining 33.6% were those households earning more than \$50,000. Even though the City realized a net reduction of 4,600 households between 2005 and 2015, the number of households earning more than \$50,000 increased by almost 26,500 or 32.4% for a total of 108,100, while those earning less than \$50,000 decreased by 31,000 or 19.2%. Most of the growth in higher income households was for those earning \$100,000 or more. These changes in household characteristics indicate that the City has improved the quality of the jobs offered and the net absorption of these jobs has been the driver to build a stronger income tax base. Data from the Maryland Department of Planning

indicate that, even though the City still has the lowest per-capita personal income in the region, it has experienced the highest annual average growth rate since 2000.

Jobs and Employment

Employment continues its growth pattern. The national unemployment rate peaked at 10.0% in October of 2009, but has since fallen to 4.4% in August 2017, while the City unemployment rate peaked in August of 2010 at 12.5%, but has since gradually declined and leveled off at 6.3% as of August 2017.

The most recent data from the Bureau of Labor Statistics (BLS) indicates that the number of jobs and total employment in the City continues to increase. The BLS reported an average of 366,575 jobs located in the City during 2016, representing an increase of 1.0% compared to the average of 362,800 in calendar 2015. Calendar 2016 is the sixth year in a row since 2010 where the City has experienced employment growth, an indicator of the improvement in the City's job market after the national recession. An average of 298 new jobs per month have been created between January 2011 and December 2016. In calendar 2016, there were an estimated 276,430 City residents employed. The difference between employed residents and jobs in the City reflects a net contribution of approximately 90,145 jobs to surrounding communities.

Retail Sales

Retail sales reported by the State of Maryland for the City showed an increase of 8.2% in Fiscal 2017, rebounding after Fiscal 2016, which broke four years of consecutive growth. Fiscal 2017 is the first year that the City has generated more than \$6 billion in sales activity, generating \$376.1 million in sales tax revenue for the State. Sales generated in the City currently represent 8.1% of the state's total retail sales during Fiscal 2017, 0.5% higher than in Fiscal 2016. Through the first six months of 2017, the retail vacancy rate in the downtown area is 3.6%. This represents an improvement of 2.0% from the final quarter of 2016, when retail vacancy rates were 5.6%. In the same time period, 64,845 square feet of additional retail space has been leased in the downtown area. Retail sales activity continues to be a leading indicator of the City's economic activity.

Housing

Following Fiscal 2016 where there were improvements in housing activity and real estate prices, Fiscal 2017 saw the market continue to indicate that the housing market was healthy, and in some months total activity increased on a year-over-year basis. The total number residential units sold in the City as reported by the Metropolitan Regional Information System (MRIS) increased for the fifth year in a row at 8.5% in Fiscal 2017. Additionally, the annual average price of houses sold in the City grew 10.6% in Fiscal 2017. The total number of commercial and residential real estate transactions totaled 15,898, representing a very small increase over the 15,847 in Fiscal 2016. However, in Fiscal 2017 the average price per transaction for all transactions (residential and commercial) declined slightly from Fiscal 2016 – down from \$200,453 in Fiscal 2016 to \$197,174 in Fiscal 2017 representing a 1.6% decrease.

In Fiscal 2017 the City also experienced another strong year in terms of refinancing activities; however, it is anticipated that the demand for these types of transactions will be reduced as market conditions become less favorable due to anticipated interest rate increases and reduction in the inventory supply. The City processed a total of 22,491 transactions subject to recordation tax in Fiscal 2017, 1.9% more than the 22,069 in Fiscal 2016. Out of this total, it is estimated that 6,593 corresponded to refinancing transactions. This represents an increase of 6.0% over the Fiscal 2016's 6,222 refinancing operations processed by the City.

Port of Baltimore

With the expansion of the Panama Canal in 2016 allowing deeper and wider lanes for larger ships to pass through, Baltimore and other Atlantic coastal ports now can receive the larger cargo-carriers, often from the

Far East, that previously were limited to the Pacific Coast. Indeed, Baltimore is one of only four Eastern U.S. ports with a 50-foot (15.2 meters) shipping channel and a 50-foot container berth, allowing it to accommodate some of the largest container ships in the world. The Port's total general cargo tonnage increased 5.7% to 10.4 million tons in Fiscal 2017, up from 9.8 million tons in Fiscal 2016. In calendar 2016, the Port set a new record for most tonnage handled by public terminals in a single year.

Tourism and Travel Industries

The City's tourism and travel industries have increased in some sectors, while in other areas there was a slight decline from Fiscal 2016 to Fiscal 2017. Both the airport as well as the port saw continued growth in Fiscal 2017, and hotel activity in Fiscal 2017 remained about the same as the previous year. Further growth in these industries is essential to improving the City's overall economic outlook.

Baltimore Convention Center. In Fiscal 2017, the Baltimore Convention Center (BCC) held 122 events, just one more than Fiscal 2016. The revenue generated by BCC decreased in Fiscal 2017, down from \$10.7 million in Fiscal 2016 to \$9.5 million in Fiscal 2017. While higher revenue helps directly support the City's General Fund, growth in the number of events and subsequently the number of attendees would further boost the surrounding economy. In Fiscal 2017, BCC had 513,715 total event attendees, an increase of about 54,000 over Fiscal 2016. This indicates that although the number of events in the City did not increase significantly, the number of people attending each event has risen.

Hospitality. Hotel activity remained about the same in Fiscal 2017 as it was in the prior year, with a 66.5% occupancy rate in Fiscal 2017 compared to 66.6% in Fiscal 2016. Total room inventory in the City declined by about 9,600 rooms; however, this only represents a 0.5% reduction in the supply of rooms. The lack of growth in Fiscal 2017 should not be viewed as a major concern, given that Fiscal 2016 saw significant increases in almost every metric over Fiscal 2015 (occupancy rate, demand, total revenue). Ultimately, growth in the hospitality industry and hotel activity is dependent on the industry's ability to continue to attract visitors for tourism and convention events.

BWI Thurgood Marshall Airport. During calendar year 2016, nearly 25.1 million passengers flew out of Baltimore-Washington International Thurgood Marshall Airport (BWI), which ranks as the 22nd busiest airport in the United States. This was both an annual record number of travelers and an overall positive indicator for the Greater Baltimore area's tourism industry. The airport also broke its previous record for international passengers with more than 1.2 million passengers in 2016. Last year also was the second-straight year that more than one million international passengers flew through BWI. Airlines continue to add more international and domestic flights out of BWI, which is yet another positive sign for the region's travel industry.

Port of Baltimore. In 2016, the Port of Baltimore had more than 224,000 passengers use the cruise terminals, which have received recent interior renovations with more upgrades planned. In 2016 the Port signed a multi-year contract with the popular cruise line Royal Caribbean, ensuring a steady flow of cruise activity from the Port through at least Fiscal 2020.

Office Development

The Baltimore City commercial real estate market continues to show strong signals of demand. The decreasing vacancy rates and positive net absorption figures indicate a continued demand for space. Many key properties, such as 111 Market Place and 25 South Charles (both office buildings) have been sold in 2017. Multiple new industrial properties have been delivered within the City and there has been continued strong demand for space within the City's downtown area by retail establishments seeking to capture the new residents moving into buildings that have been converted from office to residential space.

As of the middle of 2017, the City's (Downtown) office vacancy rate was 11.0%. This represents an improvement over the 11.9% vacancy rate in the fourth quarter of 2016. Through the first half of 2017, the

City continued to experience an increase in the total amount of space being absorbed by businesses. Following a modest first quarter 2017 where 134,730 square feet of office space was leased in the Downtown area, the second quarter of 2017 saw a total of 449,146 additional square feet of office space leased.

MAJOR INITIATIVES AND ACCOMPLISHMENTS

Financial Accomplishments

In Fiscal 2017, City Schools continued to make concerted, consistent efforts to give more money to schools by cutting costs and relying on input from individual school and community leaders in our drive for greater efficiency.

Our commitment to fiscal responsibility was demonstrated by actions taken by the district in anticipation of a large budget shortfall (more than \$100 million) projected for fiscal year 2018. The district took action to reduce expenses through increased efficiency measures, including a reduction in force at both the district office and the school level, but a significant budget gap still remained.

Chief Executive Officer Sonja Brookins Santelises gave early notice of the anticipated budget shortfall, which allowed time for an extensive campaign by elected leaders at the City and State levels, community organizations, and education advocates to identify funding to close the budget gap. Throughout the advocacy effort, Dr. Santelises emphasized the need for a three-year funding commitment to provide sufficient revenue to cover additional anticipated budget shortfalls in FY2019 and FY2020, pending a review and revision of Maryland's education funding formula by the Commission on Innovation & Excellence in Education (Kirwan Commission). The gap was ultimately closed through a combination of cost-cutting and provision of additional resources from the city and state.

Fiscal 2017 Funding for City Schools from Baltimore City was \$265.4 million. Over and above the annually budgeted contribution, the City supports the school health program, and funds the schools' crossing guard program.

Educational Accomplishments

The 2016-17 school year was marked by continued focus on school readiness among students entering kindergarten, as well as increased focus on school leadership and meaningful engagement by families and school communities. Kindergarten students who attended Pre-K full-time at City Schools continued to outpace the State average in the Kindergarten Readiness Assessment (KRA).

On the 2017 Partnership for Assessment of Readiness for College and Careers (PARCC), City Schools' results showed modest gains at nearly all grade levels in both English language arts/literacy and mathematics. PARCC results are one measure to indicate whether students are on track for success as they progress toward college and careers. Results are used by teachers to inform instruction.

Instructional Support for School Leaders

In its ninth year of implementation, Fair Student Funding continued to inform the way the district funds schools. Schools receive funding based on the number of students they have, with extra dollars depending on those students' needs. Principals continued to receive a high level of autonomy in deciding how to spend those funds. In exchange for this increased autonomy, schools are held accountable for student achievement. As part of this initiative, families and communities are engaged in schools' budget decision-making processes, and the role of central office is focused on support, guidance and accountability. In addition, City Schools introduced a revised school support structure (Community Learning Networks), to build, sustain, and oversee the capacity of instructional school leaders. This network supports teachers in meeting the learning needs of every student, working within geographic community learning networks

organized under executive directors to provide differentiated, prioritized, aligned, and coordinated supports based on individual school needs and data.

City Schools is continually creating additional school options for students. The district's goal is to offer a portfolio of high quality schools to all students in each of its Community Learning Networks, so that they have the opportunity to attend a school that meets their interests and needs no matter where they live in Baltimore City. Since 2011-12, City Schools has offered citywide choice in both middle grades and high schools.

21st Century Buildings Program

In April 2013 the Maryland legislature passed historic legislation that established funding and oversight for City Schools' 10-Year Buildings Plan (21st Century Buildings Plan). The bill provided approximately \$1 billion to fund new and modernized school buildings and allowed the district to move forward with implementing the first phase of the plan. In 2013-14, the district entered into a four-way Memorandum of Understanding with the City of Baltimore, the Interagency Committee on School Construction (IAC) and the Maryland Stadium Authority that lays out the roles and responsibilities of each of the parties involved in funding and implementing the 21st Century Buildings plan.

City Schools has begun the work of creating comfortable, supportive learning environments for its students. The design process brings together architects and school communities to create individual school specifications for those schools slated for renovation or replacement. In the 2016-17 school year, City Schools opened the first two 21st Century school buildings: Fort Worthington Elementary/Middle and Frederick Elementary. In the coming year two new buildings will open in January 2018 at Dorothy I. Height Elementary and Lyndhurst Elementary/Middle; an additional five schools will open in August 2018. Ten more schools will be completed by August 2019 and eight schools by August 2020, as part of the district's plan to build or renovate 23-28 school buildings in the first phase of the 21st Century Buildings plan.

As part of the MOU agreement with our partners, City Schools is required to close 26 outdated schools during this same period.

Parent and Community Engagement

The passage of the Baltimore City Public Schools Construction and Revitalization Act marked the culmination of years of grassroots organizing for better school buildings by dozens of community partners, including the Baltimore Education Coalition, Transform Baltimore, the American Civil Liberties Union of Maryland and Baltimoreans United in Leadership Development (BUILD). It also is a direct extension of the close working relationship between each of these organizations and the district throughout the educational reform process. These partnerships, based on a deep and shared commitment to Baltimore City's children, have helped keep the public conversation focused squarely on what is best for students, even amid difficult decisions like the closing of school buildings as part of the 21st Century Buildings Plan.

City Schools is committed to continuing and expanding a process of transparency and inclusion with our school families and community organizations in every aspect of their children's education. Proactive parent and community engagement is central to the successful implementation of the district's plans to prepare our students for success in college and their careers. As such, City Schools made a concerted effort to include all stakeholders in discussions related to budgets and necessary steps to close the projected FY18 budget shortfall, issues of school safety and security (including the appropriate role for school police in our communities), and support for student voice.

Student Academic Outcomes

Thanks to the expansion of Pre-K programs citywide, a significant number of kindergarteners continue to arrive at school “ready to learn.” In SY2016-17, 38 percent of City Schools kindergarteners demonstrated readiness for kindergarten, based on composite results on Maryland’s Kindergarten Readiness Assessment (KRA). Among students who had attended City Schools pre-kindergarten, 42.4% demonstrated readiness. By comparison, 40% of kindergarteners who attended a public Pre-K statewide demonstrated readiness.

Four-year graduation rates for the class of 2016 increased to 70.7%, which represents a gain of 4.2 percentage points since 2012. City Schools remains firmly committed to expanding our Career and Technology Education (CTE) programs and supporting advanced programs like International Baccalaureate (IB) and Ingenuity, as well as increasing the number of Advanced Placement (AP) classes and student participation in AP testing. At the same time, the district will continue to serve the individual needs of Special Education students and English Language Learners.

Blueprint for Success

Early in 2017, Dr. Santelises unveiled a five-year plan for student success in City Schools. "**BUILDING A GENERATION: City Schools' Blueprint for Success**" is a comprehensive approach designed to ensure that all students have access to high-performing schools that meet their needs and interests, no matter where they live in the city. The district will turn a deep focus to work in three key areas:

Student Wholeness:

Social and emotional learning as a focused strategy to improve school climate, student engagement, and improving student learning.

Literacy:

School-wide reading strategies based on a strong curriculum and buy-in from all stakeholders to move reading scores forward.

Staff Leadership:

Develop a strong pipeline of high-quality school leaders and a culture of effective teacher leadership.

The district’s goal is to build a generation of young people with the skills, knowledge, and understanding to succeed in college, careers, and community — not just in Baltimore, but in any city in the world. The Blueprint will be the framework and pathway for the advancement of student achievement city-wide over the next five years.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials (ASBO) International has awarded a Certificate of Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. The Certificate of Excellence in Financial

Reporting is the highest form of recognition in school system financial reporting issued by ASBO International. We believe that our current report continues to conform to the Certificate of Excellence program requirements and we are submitting it to ASBO to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

The preparation of this report would not have been possible without the efficient and dedicated service of the financial staff of City Schools. We express our gratitude and appreciation to all who assisted and contributed to its preparation for their dedicated efforts, long hours and professionalism. We are also grateful to City Schools' independent auditors, CliftonLarsonAllen LLP for the assistance and advice they provided during the course of their audit. We also thank the members of the Baltimore City Board of School Commissioners for their support in conducting the financial affairs of City Schools in a responsible and professional manner.

Respectfully submitted,



Sonja B. Santelises, Ed. D.
Chief Executive Officer



John T. Walker, III
Interim Chief Financial Officer

STUDENT ARTWORK

The student artwork displayed in this report is the work of Baltimore City Public School students. We appreciate their contribution and acknowledge the hard work of the students and teachers.

The students who participated are as follows

- "**Weaving**" – Jordan Smith, 3rd Grade Matthew A. Henson Elementary, #29, C. Bole, Teacher
- "**Sky Critters**" – Holland Law, 5th Grade, The Mount Washington School # 221, Rachel Brander, Teacher
- "**Dine Heart**" – Kyone Green, 8th Grade Rognel Heights Elementary/Middle, # 89, Sharmia Crawford, Teacher
- "**Gyotahu Fish**" – Elliott Crandell, 1st Grade Federal Hill Preparatory, # 45, Chandra Morgan, Teacher
- "**Self-Portraits**" – First Graders, 1st Grade, Liberty Elementary, # 64, M. Keith, Teacher
- "**Class Quilt**" – Collaboration, 2nd Grade, Matthew A. Henson Elementary, #29, C. Bole, Teacher
- "**Lines**" – Emerie Warrington, 3rd Grade, Rognel Heights Elementary/Middle, # 89, Sharmia Crawford, Teacher
- "**Peace** – Ma'Kys Stevenson, 5th Grade, Lakeland Elementary/Middle, # 348, Megan Koterba, Teacher
- "**Stormy**" – Katahja Alston 6th Grade, Thomas Johnson Elementary/Middle, # 27, D. Castelo, Teacher
- "**Shardy's Pizza**" – Deshard McIntosh, 7th Grade, Lakeland Elementary/Middle # 12, Megan Koterba, Teacher
- "**Floral Nouveau**" – Mayline Argueta, 7th Grade, Lakeland Elementary/Middle, # 12, Megan Koterba, Teacher
- "**The Dragon's Spirit!**" – Ayo Talib-Bey, 8th Grade, Thomas Johnson Elementary/Middle, # 84 D. Castelo, Teacher

PHOTOGRAPHY

The photography displayed in this report is the work of the City Schools System Office of Communications.

**Principal Officials of
The Baltimore City Board of School Commissioners
Baltimore City Public School System**

Members of the Board

Cheryl A. Casciani, Board Chair
Peter Kannam, Vice Chair
Muriel Berkeley
Michelle Harris Bondima
Linda M. Chinnia
Marnell Cooper
Andrew “Andy” Frank
Tina Hike-Hubbard
Martha James-Hassan

Ashley James-Hassan, Student Commissioner

Administration

Sonja B. Santelises, Ed. D.
Chief Executive Officer

Alison Perkins-Cohen
Chief of Staff

Sean L. Conley
Chief Academic Officer

Keith Scroggins
Chief Operating Officer

John T. Walker, III
Interim Chief Financial Officer

Andre Cowling
Chief of Schools

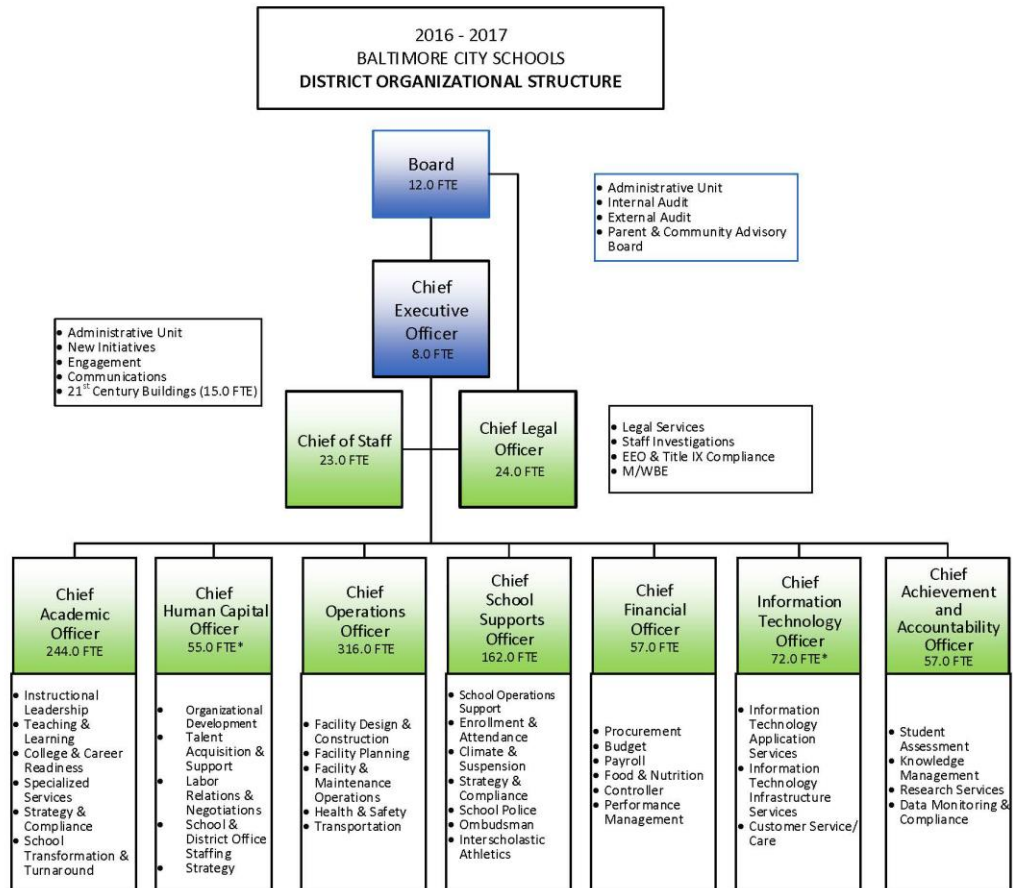
Theresa D. Jones
Achievement & Accountability Officer

DeRay McKesson
Chief Human Capital Officer

Kenneth J. Thompson
Information Technology Officer

Tammy L. Turner, Esq.
General Counsel

City Schools District Office Organizational Structure for FY16





ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Baltimore City Public Schools

for its **Comprehensive Annual Financial Report (CAFR)**
for the **Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded
ASBO International's Certificate of Excellence standards.



A handwritten signature in black ink, appearing to read 'Anthony N. Dragona'.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, appearing to read 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Baltimore City Public School System
Maryland**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Executive Director/CEO



Kyone Green, 8th Grade
Dine Heart
Mixed media
Rognel Heights Elementary/Middle # 89
Sharmia Crawford, Teacher

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

Board of School Commissioners
Baltimore City Public School System
Baltimore, Maryland

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (City Schools), a component unit of Baltimore City, Maryland, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise City School's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of City Schools as of June 30, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited City School's 2016 financial statements, and we expressed unmodified audit opinions on those audited financial statements in our report dated September 29, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of contributions-teachers' retirement and pension system and schedule of contributions- employees' retirement system, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise City School's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Board of School Commissioners
Baltimore City Public School System

The introductory section and statistical tables, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2017, on our consideration of City School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City School's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 29, 2017

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of School Commissioners
Baltimore City Public School System
Baltimore, Maryland

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (City Schools), a component unit of the City of Baltimore, Maryland, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise City Schools' basic financial statements, and have issued our report thereon dated September 29, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City Schools' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City Schools' internal control. Accordingly, we do not express an opinion on the effectiveness of City Schools' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City Schools' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

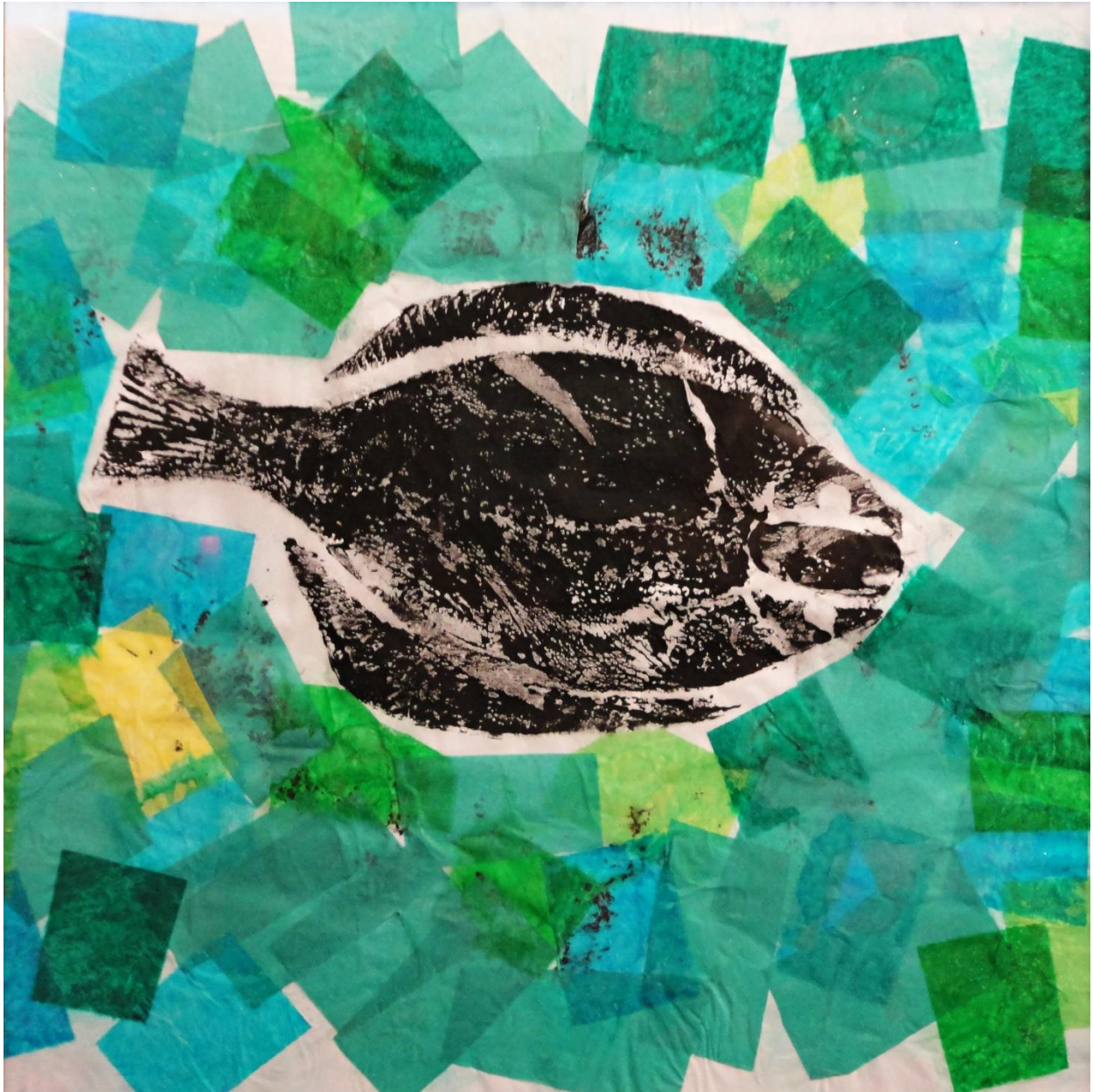
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of City Schools' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City Schools' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 29, 2017



Elliott Crandell 1st Grade
Gyotaku Fish
Ink, tissue paper
Federal Holl Preparatory, # 45
Chandra Morgan, Teacher

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

The discussion and analysis of Baltimore City Public School System (City Schools) financial performance provides a narrative overview and analysis of City Schools' financial activities for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with the City Schools' financial statements.

FINANCIAL HIGHLIGHTS

- City Schools' net position at the end of the fiscal year totaled \$644.9 million, for a decrease of \$1.1 million (0.2 percent) in relation to the prior year.
- City Schools' revenues were approximately \$1.43 billion, while total City Schools' expenses were approximately \$1.43 billion. Expenses exceeded revenues by \$1.1 million.
- Capital assets decreased 2.1 percent to \$647.9 million.
- Among major funds, the General Fund had \$1.23 billion in revenues and \$1.22 billion in expenditures and \$21.9 million in net other financing uses. The General Fund fund balance decreased to \$137.6 million from \$149.9 million.
- Program revenues, governmental activities in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$198.8 million. The total revenue from all sources was \$1.43 billion.
- General fund revenues accounted for \$1.23 billion, including \$265.4 million in local appropriations and \$936.4 million in aid from the State of Maryland

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to City Schools' basic financial statements. City Schools' basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements. The basic financial statements include two kinds of statements that present different views of City Schools:

- The first two statements are government-wide financial statements that provide both short-term and long-term information about City Schools' overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of City Schools, reporting the operations in more detail than the government-wide statements.
- The governmental funds statements tell how basic services, such as regular and special education, were financed in the short term, as well as what remains for future spending.
- Fiduciary funds statements provide information about the financial relationships in which City Schools acts solely as trustee or agent for the benefit of others.

The financial statement notes explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplemental information that further explains and supports the financial statements with a comparison of City Schools' budget with actual results for the year.

Government-Wide Financial Statements

All of City Schools' services are reported in the government-wide financial statements, including instruction, pupil support services, instructional support services, administrative support services, facility support services and food services. State and City aid; various federal, state, local and private grants; and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are incorporated in this report.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

The following is a comparative highlight of the current and prior year financial activities from the government-wide financial statements (Expressed in thousands).

	Governmental Activities		
	2017	2016	Net Change
Statement of Net Position:			
Current and Other Assets	\$ 402,545	\$ 375,899	\$ 26,646
Capital Assets, net	647,881	661,986	(14,105)
Total Assets	<u>1,050,426</u>	<u>1,037,885</u>	<u>12,541</u>
Current Liabilities	253,490	221,316	32,174
Long-term Liabilities	<u>152,055</u>	<u>170,579</u>	<u>(18,524)</u>
Total Liabilities	<u>405,545</u>	<u>391,895</u>	<u>13,650</u>
Net Position:			
Net Investment in Capital Assets	519,464	517,827	1,637
Restricted	24,530	16,921	7,609
Unrestricted	<u>100,887</u>	<u>111,242</u>	<u>(10,355)</u>
Total Net Position	<u>\$ 644,881</u>	<u>\$ 645,990</u>	<u>\$ (1,109)</u>
Statement of Activities:			
Revenues:			
Program Revenues:			
Operating Grants and Contributions	\$ 164,097	\$ 152,204	\$ 11,893
Capital Grants and Contributions	<u>34,713</u>	<u>34,486</u>	<u>227</u>
Total Program Revenues	<u>198,810</u>	<u>186,690</u>	<u>12,120</u>
General Revenues:			
Federal, State and City Aid	1,209,483	1,212,751	(3,268)
Interest and Investment Earnings	1,842	946	896
Miscellaneous, Net	<u>16,599</u>	<u>17,106</u>	<u>(507)</u>
Total General Revenues	<u>1,227,924</u>	<u>1,230,803</u>	<u>(2,879)</u>
Total Revenues	<u>1,426,734</u>	<u>1,417,493</u>	<u>9,241</u>
Expenses:			
Instruction	929,254	903,828	25,426
Support Services:			
Student Support	35,694	35,786	(92)
Administrative Support	187,412	190,193	(2,781)
Facility Support	168,852	144,913	23,939
Transportation	51,692	52,465	(773)
Food Services	49,765	48,077	1,688
Interest on Long-Term Debt	<u>5,174</u>	<u>5,512</u>	<u>(338)</u>
Total Expenses	<u>1,427,843</u>	<u>1,380,774</u>	<u>47,069</u>
Change in Net Position	(1,109)	36,719	(37,828)
Net Position - Beginning	<u>645,990</u>	<u>609,271</u>	
Net Position - Ending	<u>\$ 644,881</u>	<u>\$ 645,990</u>	

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Total Assets increased by approximately \$12.5 million. This was primarily due to net decreases in Cash and Cash Equivalents due to the timing of Payroll and Accounts Payable payments and Construction in Progress due to the completion of the Waverly School project and an increase in Investments due to the implementation of “Prioritized Spending” during fiscal 2017.

Total Liabilities increased by approximately \$13.7 million. This was primarily due to an increase in Accounts, Salary and other payables and Other Liabilities due to the timing of required payments, and a decrease in Bonds and Leases Payable due to a principal payment on the City Schools’ outstanding bonds and leases.

Revenues increased by \$9.2 million. This was primarily due to an increase in Program Revenues, with a decrease in General Fund Revenues, primary due to a decrease related to state funding formulas.

Fund Financial Statements

City Schools’ fund financial statements provide detailed information about the most significant funds - not City Schools as a whole. City Schools’ governmental funds use the following approach:

Governmental Funds: All of City Schools’ services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental funds statements provide a detailed short-term view of City Schools’ operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance City Schools’ programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations.

General Government Functions: The following schedule presents a summary of the General Operating Fund, Special Revenue Fund, Capital Projects Fund, Food Service Fund, and Debt Service Fund revenues and other financing sources by type for the year ended June 30, 2017. It also depicts the amount and percentage increases and decreases in relation to prior year revenues and other financing resources.

Revenues and Other Financing Sources (Expressed in Thousands)

	FY 2017	Percent of Total	FY 2016	Percent of Total	Increase / (Decrease) from Prior Fiscal Year	Percent Increase / (Decrease) from Prior Fiscal Year
State Aid	\$ 964,712	68%	\$ 969,487	68%	\$ (4,775)	(0.5%)
City Aid	274,580	19%	269,216	19%	5,364	2.0%
Federal Aid	167,465	12%	158,308	11%	9,157	5.8%
Investment Income	1,842	-	946	-	896	94.7%
Other Revenue	18,134	1%	19,534	2%	(1,400)	(7.2%)
Total	<u>\$ 1,426,733</u>	<u>100%</u>	<u>\$ 1,417,491</u>	<u>100%</u>	<u>\$ 9,242</u>	

The following schedule represents a summary of the General Operating Fund, Special Revenue Fund, Capital Projects Fund, Food Service Fund, and Debt Service Fund for the fiscal year ended June 30, 2017, and the increase and decrease (in amount) in relation to prior year amounts.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Baltimore City Public School System Comparative Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Years 2017 and 2016 (Expressed in Thousands)

	2017	2016	Net Change
Revenues:			
General Fund:			
State of Maryland	\$ 936,389	\$ 944,192	\$ (7,803)
City of Baltimore	265,412	258,212	7,200
Federal sources	7,682	10,347	(2,665)
Local sources:			
Interest earnings	1,822	930	892
Other	13,889	11,399	2,490
Total revenues - general fund	1,225,194	1,225,080	114
Other governmental funds:			
Special Revenue Fund	112,100	101,316	10,784
Capital Projects Fund	37,442	40,207	(2,765)
Food Service Fund	51,997	50,888	1,109
Total revenues - other governmental funds	201,539	192,411	9,128
Total revenues - all governmental funds	1,426,733	1,417,491	9,242
Expenditures:			
General Fund:			
Instruction:			
Regular programs	614,025	596,459	17,566
Special Education	230,068	228,996	1,072
Support services:			
Student personnel services	19,974	20,541	(567)
Student health services	9,650	6,550	3,100
Administration	76,853	73,263	3,590
Mid-level administration	91,172	106,143	(14,971)
Plant services	122,292	96,781	25,511
Student transportation services	51,571	52,390	(819)
Total expenditures - general fund	1,215,605	1,181,123	34,482
Other governmental funds:			
Special Revenue Fund	107,039	102,871	4,168
Capital Projects Fund	38,888	38,291	597
Food Service Fund	49,765	48,077	1,688
Debt Service Fund	21,612	20,965	647
Total expenditures - other governmental funds	217,304	210,204	7,100
Total expenditures - all governmental funds	1,432,909	1,391,327	41,582
Excess of expenditures over revenue	(6,176)	26,164	(32,340)
Other financing sources (uses):			
Proceeds from Lease	696	-	696
Total other financing sources (uses)	696	-	696
Net change in fund balances	(5,480)	26,164	(31,644)
Fund Balance - beginning	176,500	150,336	26,164
Fund Balance - ending	\$ 171,020	\$ 176,500	\$ (5,480)

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

Significant Changes

City Schools' realized an overall decrease in Fund Balance of \$5.5 million. General Fund fund balance had a decrease primarily due to a decrease in State and Federal revenue. The Food Service Fund fund balance increased due to an increase in revenue related to participation in the Community Eligibility Program (CEP). The Debt Service Fund fund balance increased due to required deposits made to the debt service trust accounts.

Fiduciary Funds

City Schools is the trustee, or fiduciary, for assets that belong to others, such as the school activity funds. City Schools is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. City Schools excludes these activities from the government-wide and fund financial statements because it cannot use these assets to finance its operations.

Notes to Financial Statements

The notes to the basic financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

Capital Assets

City Schools' investment in capital assets as of June 30, 2017 amounts to \$647.9 million (net of accumulated depreciation). This investment in capital assets includes building improvements, equipment and construction-in-progress. The net decrease in City Schools' capital assets during the fiscal year was \$14.1 million. Major Capital asset events during the year included the following:

- Renovations to 21st Century Schools - \$1.2 million
- Media Center renovations - \$1.1 million
- Window and Door replacements - \$3.1 million
- HVAC Replacements - \$18.8 million
- Fire Alarm Replacements - \$2.0 million
- Roof Replacements - \$5.7 million
- Elevator Replacements - \$2.0 million

In addition, City Schools had outstanding commitments under long-term construction projects in the amount of \$33.5 million as of June 30, 2017. Additional information on City Schools' capital assets can be found in Note 4, Capital Assets.

Debt Administration

In addition to the authority granted the City Schools' by Maryland State SB 773 for bonds and Section 4-306.1 of the Education Article of the Annotated Code of the State of Maryland for leases, in 2002 (revised February 2012), City Schools adopted a formal debt policy which set forth the parameters for issuing debt and managing outstanding debt as well as the process for issuing debt. The scope of the policy includes the direct debt, lease obligations and loan guarantees of City Schools. The policy does not include or envision debt incurred on behalf of City Schools by the State of Maryland or the City of Baltimore to fund the Capital Improvement Plan of City Schools.

The Board of School Commissioners of City Schools' set the debt limitation policy to limit debt service to 5.0% of the then current Total General Fund Operating Budget. As of June 30, 2017, City Schools' has \$195.0 million of debt authorized and unissued of the \$200.0 million authorized by the State of Maryland. For more information on Debt Administration please see Note 5, General Long-Term Obligations.

MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

BUDGETARY HIGHLIGHTS

The General Fund operates under a legally adopted annual budget. All annual unencumbered appropriations lapse at fiscal year-end except in the Capital Projects Fund where the budget is project length based. Additional information can be found in Note 2, Budgeting and Budgetary Control.

The appropriated budget is prepared by fund, program, category, and cost center. Schools are allocated general fund and grant based allocations, based on the budgeting criteria developed within the Fair Student Funding initiative and eligibility criteria associated with each grant.

The following schedule summarizes a comparison of the original and final budget and actual results for the General Fund for the year ended June 30, 2017 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>(Budgetary Basis) Actual</u>	<u>Net Change (Final Budget to Actual)</u>
Revenues and Other Financing Sources	\$ 1,203,069	\$ 1,204,588	\$ 1,155,578	\$ 49,010
Expenditures	1,203,069	1,204,588	1,148,093	56,495
Excess of Revenues and Other Financing Sources over Expenditures	\$ -	\$ -	\$ 7,485	\$ 7,485

The excess of revenues and other financing sources over expenditures of \$7.5 million was primarily attributable to favorable variances for fringe benefits, plant services, and instruction expenditures.

The following schedule summarizes a comparison of the original and final budget and actual results for the Special Revenue Fund for the year ended June 30, 2017 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues and Other Financing Sources	\$ 99,713	\$ 146,183	\$ 112,100
Expenditures	99,713	146,183	107,039
Excess of Revenues and Other Financing Sources over Expenditures	\$ -	\$ -	\$ 5,061

The excess of expenditures over revenues and other financing sources of \$5.1 million was attributable to the excess of expenditures over revenue for Third Party Billing.

The following schedule summarizes a comparison of the original and final budget and actual results for the Food Service Fund for the year ended June 30, 2017 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues and Other Financing Sources	\$ 46,250	\$ 50,650	\$ 51,997
Expenditures	46,250	50,650	49,765
Excess of Revenues and Other Financing Sources over Expenditures	\$ -	\$ -	\$ 2,232

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Baltimore City Board of School Commissioners is required to submit an annual budget for its Governmental Fund Types to the Mayor and City Council each year. Accordingly, the new fiscal year budget is known prior to the end of the current fiscal year.

Maryland state law mandates a certain level of state and city funding for the board based on formulas that include factors such as student enrollment, prior fiscal year per pupil expenditures, and the wealth of the city. The City of Baltimore is required, in compliance with state maintenance of effort calculations, to provide funding at least equal to the current year student enrollment multiplied by the city's local appropriation on a per pupil basis for the prior fiscal year.

The operating budget for the Fiscal Year 2018 was adopted by the Baltimore City Board of School Commissioners on May 23, 2017 and passed by the Baltimore City Council on June 12, 2017.

The adopted budget for local funding increased to \$278.4 million primarily from an increase due to House Bill 684. The State funding decreased by \$15.7 million due to formula reductions related to decrease enrollment and increased wealth of the City of Baltimore partially offset by increased State funding for Pre-K, declining enrollment, and other grants.

The State of Maryland Bridge to Excellence in Public Schools and the Federal No Child Left Behind Acts established certain requirements for public school systems. These requirements include, but are not limited to; highly qualified teachers and paraprofessionals; expanded school choice option for parents; and extensive data tracking and reporting requirements. These requirements have significant potential cost impacts associated with them.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, parents, students, and creditors with a general overview of City Schools' finances and to show City Schools' accountability for the money it receives. Additional details can be requested by mail at the following address:

Baltimore City Schools
Chief Financial Officer
200 East North Avenue, Room 403
Baltimore, MD 21202
Or visit our website at: www.baltimorecityschools.org

BASIC FINANCIAL STATEMENTS



First Graders
Self-Portraits
Marker

Liberty Elementary, # 64
M. Keith, Teacher

Baltimore City Public Schools
Statement of Net Position
June 30, 2017
(with Comparative Summarized Totals for 2016)
(Expressed in Thousands)

	<u>Governmental Activities</u>	
	<u>2017</u>	<u>2016</u>
Assets		
Cash and cash equivalents	\$ 237,196	\$ 250,006
Investments	112,105	70,350
Accounts receivable	3,419	3,156
Inventories	1,856	1,908
Other current assets	15	15
Due from other governments	41,354	43,617
Due from Baltimore City	6,600	6,847
Construction in progress	63,467	77,166
Capital assets, net of depreciation	584,414	584,820
Total Assets	<u>\$ 1,050,426</u>	<u>\$ 1,037,885</u>
Liabilities		
Accounts, salary and other payables	207,471	181,014
Due to Baltimore City	7,011	10,084
Unearned revenue	6,838	3,273
Other liabilities	10,205	5,028
Compensated absences		
Due within one year	5,028	5,572
Due in more than one year	40,575	42,765
Capital lease obligations		
Due within one year	5,202	6,366
Due in more than one year	14,495	19,094
Bonds payable - Net		
Due within one year	11,735	9,979
Due in more than one year	96,985	108,720
Total Liabilities	<u>\$ 405,545</u>	<u>\$ 391,895</u>
Net Position		
Net investment in capital assets	519,464	517,827
Restricted for:		
Special Funds	14,523	9,462
Debt Service	4,170	3,315
Food Service	5,837	4,144
Unrestricted	100,887	111,242
Total Net Position	<u>\$ 644,881</u>	<u>\$ 645,990</u>

The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Statement of Activities
For the Fiscal Year Ended June 30, 2017
(with Comparative Summarized Totals for 2016)
(Expressed in Thousands)

	Expenses	Charges for Services	Program Revenues		Net (Expenses) Revenue and Change in Net Position	
			Operating Grants and Contributions	Capital Grants and Contributions	Total 2017	Total 2016
Functions/Programs						
Governmental activities:						
Instruction:						
Regular programs	\$ 684,037	\$ -	\$ 93,392	\$ -	\$ (590,645)	\$ (580,592)
Special education	245,217	-	15,708	-	(229,509)	(227,920)
Support services:						
Student personnel services	23,044	-	-	-	(23,044)	(23,236)
Student health services	12,650	-	3,000	-	(9,650)	(6,550)
Administration	87,157	-	-	-	(87,157)	(77,236)
Mid-level administration	100,255	-	-	-	(100,255)	(112,957)
Plant services	168,852	-	-	34,713	(134,139)	(110,427)
Student transportation services	51,692	-	-	-	(51,692)	(52,465)
Food Services	49,765	246	51,751	-	2,232	2,811
Community Services	-	-	-	-	-	-
Interest on long-term debt	5,174	-	-	-	(5,174)	(5,512)
Total Governmental Activities	<u>\$ 1,427,843</u>	<u>\$ 246</u>	<u>\$ 163,851</u>	<u>\$ 34,713</u>	<u>(1,229,033)</u>	<u>(1,194,084)</u>
General revenues:						
State, Federal and City grants (unrestricted)					1,209,483	1,212,751
Interest and investment earnings					1,842	946
Miscellaneous					16,599	17,106
Total general revenues					<u>1,227,924</u>	<u>1,230,803</u>
Change in net position					<u>(1,109)</u>	<u>36,719</u>
Net position – beginning					<u>645,990</u>	<u>609,271</u>
Net position – ending					<u>\$ 644,881</u>	<u>\$ 645,990</u>

The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Balance Sheet - Governmental Funds
June 30, 2017
(with Comparative Summarized Totals for 2016)
(Expressed in Thousands)

Assets	General	Special Revenue	Capital Projects	Food Service	Debt Service	Total 2017	Total 2016
Cash and cash equivalents	\$ 224,418	\$ -	\$ -	\$ -	\$ 12,778	\$ 237,196	\$ 250,006
Investments	112,105	-	-	-	-	112,105	70,350
Accounts receivable	3,143	276	-	-	-	3,419	3,156
Interfund receivables	-	-	4,245	5,309	84	9,638	8,133
Inventories	-	-	-	1,856	-	1,856	1,908
Other current assets	15	-	-	-	-	15	15
Due from other governments	6,030	33,699	128	1,497	-	41,354	43,617
Due from Baltimore City	-	-	6,600	-	-	6,600	6,847
Total Assets	\$ 345,711	\$ 33,975	\$ 10,973	\$ 8,662	\$ 12,862	\$ 412,183	\$ 384,032
Liabilities and Fund Balances							
Liabilities:							
Accounts, salaries and other payables	\$ 192,212	\$ 11,523	\$ 2,777	959	\$ -	\$ 207,471	\$ 181,014
Due to Baltimore City	7,011	-	-	-	-	7,011	10,084
Interfund payables	7,232	2,406	-	-	-	9,638	8,133
Unearned revenues	108	5,523	-	1,207	-	6,838	3,273
Other liabilities	1,513	-	-	-	8,692	10,205	5,028
Total Liabilities	208,076	19,452	2,777	2,166	8,692	241,163	207,532
Fund Balances							
Non-spendable	\$ 15	\$ -	\$ -	\$ 659	\$ -	\$ 674	\$ 846
Committed	20,000	-	-	-	-	20,000	20,000
Restricted	-	14,523	8,196	5,837	4,170	32,726	25,752
Assigned	79,674	-	-	-	-	79,674	90,142
Unassigned	37,946	-	-	-	-	37,946	39,760
Total Fund Balances	137,635	14,523	8,196	6,496	4,170	171,020	176,500
Total Liabilities and Fund Balances	\$ 345,711	\$ 33,975	\$ 10,973	\$ 8,662	\$ 12,862	\$ 412,183	\$ 384,032

The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Position
June 30, 2017
(Expressed in Thousands)

Total fund balances - governmental funds		\$ 171,020
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of City Schools as a whole:

Cost of capital assets	1,131,078	
Accumulated depreciation to date	<u>(483,197)</u>	
		647,881

Long-term liabilities, including compensated absences, capital leases, and bonds payable and related premiums are not due and payable from current resources and, therefore, are not reported as liabilities in the funds:

Compensated absences and Early Retirement Incentive Plan payable	(45,603)	
Capital leases	(19,697)	
Bonds payable and related premium	<u>(108,720)</u>	
		<u>(174,020)</u>

Net position		<u>\$ 644,881</u>
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The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Statement of Revenue, Expenditures, and
Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended June 30, 2017
(with Comparative Summarized Totals for 2016)
(Expressed in Thousands)

	General	Special Revenue	Capital Projects	Food Service	Debt Service	Total 2017	Total 2016
Revenues							
State of Maryland	\$ 936,389	\$ 2,089	\$ 25,545	\$ 689	\$ -	\$ 964,712	\$ 969,487
City of Baltimore	265,412	-	9,168	-	-	274,580	269,216
Federal sources	7,682	108,721	-	51,062	-	167,465	158,308
Local sources:							
Interest earnings	1,822	-	20	-	-	1,842	946
Food services	-	-	-	246	-	246	309
Other	13,889	1,290	2,709	-	-	17,888	19,225
Total Revenues	<u>1,225,194</u>	<u>112,100</u>	<u>37,442</u>	<u>51,997</u>	<u>-</u>	<u>1,426,733</u>	<u>1,417,491</u>
Expenditures							
Current							
Instruction:							
Regular programs	614,025	71,541	-	-	-	685,566	659,800
Special education	230,068	15,708	-	-	-	245,776	248,043
Support services:							
Student personnel services	19,974	3,136	-	-	-	23,110	23,364
Student health services	9,650	3,000	-	-	-	12,650	12,550
Administration	76,853	4,146	-	-	-	80,999	77,388
Mid-level administration	91,172	9,361	-	-	-	100,533	113,552
Plant services	122,292	7	-	-	-	122,299	96,798
Student transportation services	51,571	140	-	-	-	51,711	52,499
Food services	-	-	-	49,765	-	49,765	48,077
Community services	-	-	-	-	-	-	-
Capital outlay	-	-	38,888	-	-	38,888	38,291
Debt service:							
Principal retirement	-	-	-	-	16,438	16,438	15,452
Interest and bank charges	-	-	-	-	5,174	5,174	5,513
Total expenditures	<u>1,215,605</u>	<u>107,039</u>	<u>38,888</u>	<u>49,765</u>	<u>21,612</u>	<u>1,432,909</u>	<u>1,391,327</u>
Revenues Over (Under) Expenditures	9,589	5,061	(1,446)	2,232	(21,612)	(6,176)	26,164
Other Financing Sources (Uses)							
Proceeds from leases	696	-	-	-	-	696	-
Transfers in from other funds	-	-	-	120	22,467	22,587	22,958
Transfers out to other funds	(22,567)	-	(20)	-	-	(22,587)	(22,958)
Total Other Financing Sources (Uses)	<u>(21,871)</u>	<u>-</u>	<u>(20)</u>	<u>120</u>	<u>22,467</u>	<u>696</u>	<u>-</u>
Net change in fund balances	(12,282)	5,061	(1,466)	2,352	855	(5,480)	26,164
Fund Balance - Beginning	<u>149,917</u>	<u>9,462</u>	<u>9,662</u>	<u>4,144</u>	<u>3,315</u>	<u>176,500</u>	<u>150,336</u>
Fund Balance - Ending	<u>\$ 137,635</u>	<u>\$ 14,523</u>	<u>\$ 8,196</u>	<u>\$ 6,496</u>	<u>\$ 4,170</u>	<u>\$ 171,020</u>	<u>\$ 176,500</u>

The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Reconciliation of Governmental Funds - Statement of Revenue,
Expenditures and Changes in Fund Balances
to the Statement of Activities
For the Fiscal Year Ended June 30, 2017
(Expressed In Thousands)

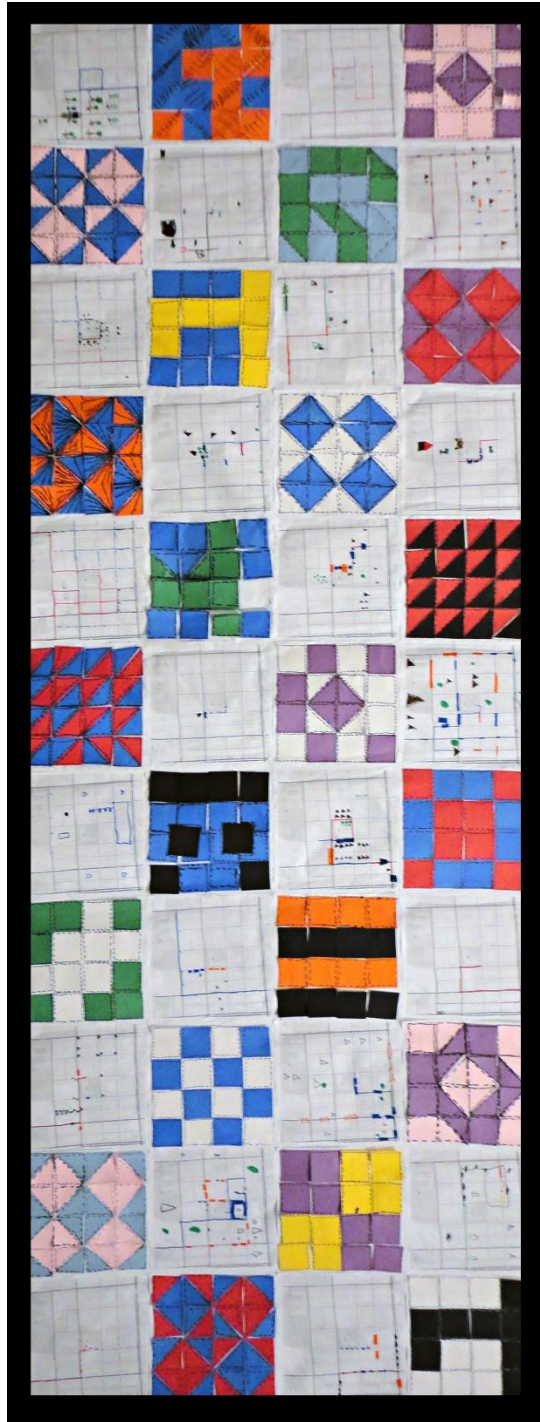
Total net change in fund balances – governmental funds	\$	(5,480)
Capital outlays are reported in governmental funds as expenditures. However, for government-wide activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as depreciation expense in the Statement of Activities. This is the amount by which capital outlays, net of construction in progress transferred to building improvements of \$38,885 was exceeded by depreciation of \$49,539 for the year:		(10,654)
Upon disposal, the difference between the cost basis of assets and the accumulated depreciation is recorded as a loss in the Statement of Activities. For governmental funds, all capital assets are initially recorded as expenditures and therefore no loss is recognized upon disposal.		(3,451)
Repayment of bond principal and capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		16,438
Proceeds from Computer Lease		(696)
In the Statement of Activities, certain operating expenses—compensated absences (vacation, compensatory time, personal and sick leave)—are measured by the amounts earned during the year. In the governmental funds, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid). This is the amount by which payments of compensated absences exceeded amounts earned during the current year.		<u>2,734</u>
Change in net position	\$	<u><u>(1,109)</u></u>

The notes to the basic financial statements are an integral part of this statement.

Baltimore City Public Schools
Statement of Fiduciary Assets and Liabilities
June 30, 2017
(with Comparative Summarized Totals for 2016)
(Expressed in Thousands)

	<u>Total 2017</u>	<u>Total 2016</u>
Assets		
Cash and cash equivalents	<u>\$ 2,793</u>	<u>\$ 2,823</u>
Total Assets	<u><u>\$ 2,793</u></u>	<u><u>\$ 2,823</u></u>
 Liabilities		
Due to Student Groups and Others	<u>\$ 2,793</u>	<u>\$ 2,823</u>
Total Liabilities	<u><u>\$ 2,793</u></u>	<u><u>\$ 2,823</u></u>

The notes to the basic financial statements are an integral part of this statement.



Collaboration, 2nd, Grade
Class Quilt
Mixed media
Matthew A. Henson Elementary, # 29
C. Bole, Teacher

NOTES TO THE BASIC FINANCIAL STATEMENTS

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of Baltimore City Public Schools (City Schools) have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental entities. The following is a summary of City Schools' significant accounting policies.

The Reporting Entity - City Schools is a component unit of the City of Baltimore (the City) established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary and secondary levels to the residents of the City.

Legislation (Senate Bill 795 Chapter 105 of the Laws of 1997) was enacted by the 1997 Maryland General Assembly creating The New Baltimore City Board of School Commissioners (the Board), effective June 1, 1997. A new partnership was established between the City and the State of Maryland (the State) to improve the quality of public education through increased funding. A new nine-member board was jointly appointed by the Mayor and Governor. The Board has the authority and responsibility for all City Schools' functions including the adoption of rules and regulations and prescribing policies and procedures for the management, maintenance, operation and control of City Schools. City Schools is under the jurisdiction of the Board. The Board remains financially accountable to the City.

City Schools receives funds primarily from the City and the State in the form of appropriations and grants, as well as federal grants, private donations, gifts and other grants made directly to City Schools. City Schools is subject to the budgetary control and expenditure authorization of the City with regards to appropriations included in City Schools' General Fund.

City Schools is incorporated in the financial statements of the City as a component unit in accordance with criteria established by the Governmental Accounting Standards Board (GASB).

Basis of Presentation – In June 1999, GASB issued Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments. This statement, known as the "Reporting Model" statement, affects the way City Schools prepares and presents financial information.

GASB Statement No. 34 established new requirements and a new reporting model for the annual financial reports of state and local governments. The Statement was developed to make annual reports easier to understand and more useful to the people who use governmental financial information to make decisions. The information required by GASB Statement No. 34 is:

- Management's Discussion and Analysis – GASB Statement No. 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of "Management's Discussion and Analysis" (MD&A).
- Government – Wide Financial Statements – The reporting model requires financial statements to be prepared using full accrual accounting for all of City Schools' activities. This approach includes not just current assets and liabilities (such as cash and accounts payable) but also capital assets and long-term liabilities (such as buildings and general obligation debt). Accrual accounting also reports all of the revenues and cost of providing services each year, not just those received or paid in the current year or soon thereafter. Government-wide financial statements include the following statements:
 - Statement of Net Position – The Statement of Net Position displays the financial position of City Schools. City Schools reports all capital assets in the government-wide Statement of Net Position. The net position of a government are broken down into three categories – 1) net investments in capital assets; 2) restricted; and 3) unrestricted.
 - Statement of Activities – The Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of City Schools' functions. The expense of individual functions is compared to the revenues generated directly by the function. City Schools reports depreciation expense – the cost of "using up" capital assets – in the Statement of Activities.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Funds - The accounts of City Schools are organized and operated as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds consistent with legal and managerial requirements is maintained.

The funds of City Schools are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds – Governmental funds are used to account for City Schools’ general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. City Schools reports the following major governmental funds:

General Fund - the primary operating fund of City Schools accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Fund - accounts for the proceeds of Federal, State and other revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund - accounts for the servicing of general long-term debt.

Capital Projects Fund - accounts for the acquisition of capital assets or construction of major capital projects. These projects are funded by external borrowings or transfers from other funds.

Food Service Fund - accounts for the operations of the schools’ cafeteria operations and proceeds of specific revenue sources that are legally restricted to expenditures for that purpose.

Fiduciary Funds – account for resources and related liabilities held by City Schools as an agent for others.

Governmental Accounting Standards Board (GASB) Pending Pronouncements

GASB routinely issues standards that will become effective in future years. The following is a list of standards that have been issued that City Schools has determined may have an impact on future financial statements.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Plans Other Than Pension*. The objective of this Statement is to improve accounting and financial reporting by state and local governmental postemployment benefit plans other than pensions. This statement is effective for fiscal years beginning after June 15, 2017. Postemployment Benefits Other Than Pensions for City Schools retirees is the responsibility of Baltimore City Government.

Statement No. 81, *Irrevocable Split-Interest Agreements*. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2016. City Schools is currently evaluating the effect of implementation of this Statement.

Statement No. 83, *Certain Asset Retirement Obligations*. This Statement addresses accounting and financial reporting for certain asset retirement obligations, legally enforceable liabilities associated with the retirement of tangible capital assets. The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. City Schools is currently evaluating the effect of implementation of this Statement.

Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The requirements of this Statement are effective for reporting periods beginning after December 15, 2018. City Schools is currently evaluating the effect of implementation of this Statement.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Statement No. 85, *Omnibus 2017*. The objective of this Statement is to address practice issues that have been identified during implementation and application of certain GASB Statements. Topics addressed include issues related to blending component units, goodwill, fair value measurement and application, and postemployment benefits. The requirements of this Statement are effective for reporting periods beginning after June 15, 2017. City Schools is currently evaluating the effect of implementation of this Statement.

Statement No. 87, *Leases*. The objective of this Statement is to better meet the informational needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. City Schools is currently evaluating the effect of implementation of this Statement.

Basis of Accounting and Measurement Focus

Government-Wide Financial Statements (GWFS) - The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund financial statement level. The government-

wide financial statements are reported on the accrual basis of accounting. On the accrual basis, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. General Fund State revenue is accrued for Major State Aid Programs as well as estimates of other State programs.

The Statements of Net Position and Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Program revenues - Program revenues included in the Statement of Activities are derived directly from the various programs and reduce the cost of the function to be financed from City Schools' general revenues.

Allocation of indirect expenses - City Schools reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest on general long-term debt and depreciation are considered indirect expenses and are reported on the Statement of Activities.

Governmental Funds - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. City Schools considers all revenues available if they are collected within 60 days after year-end. Principal revenue sources considered susceptible to accrual include federal and state grants, local city government appropriations and other intergovernmental revenues. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

Fiduciary Fund - The agency fund is custodial in nature (assets equal liabilities) and does not present results of operations or have a measurement focus. The agency fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that City Schools holds for individual schools and the Gary I. Strausberg Children's Cable Fund in an agency capacity.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred outflows/inflows of resources - A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period.

A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period.

Cash and cash equivalents - City Schools maintains its own bank accounts and relationships with all revenue collected and expenditures paid through these accounts. City Schools defines cash and cash equivalents to include the following: all highly liquid and unrestricted investments with a maturity of three months or less at the date of purchase; all cash and investments which are used essentially as demand accounts; all cash with fiscal agents; and all restricted cash and investments that have been determined to be cash equivalents.

Investments - Investments consist of those permitted by the investment policy including obligations of the U.S. government and federal agencies, bankers' acceptances, repurchase agreements, certificates of deposit, money market mutual funds, investments in the Maryland Local Government Investment Pool and commercial paper. All investments are fully collateralized. Investments are recorded at amortized cost and fair value. Fair value is based upon quoted market prices. City Schools classifies its investments as current or non-current based on the maturity dates. Short-term investments have maturities of less than 91 days.

Inventory - Inventory of the Special Revenue Fund - Food Services Fund is recorded at cost for purchased items and at values assigned by the federal government for USDA donated commodities. Inventory consists of expendable supplies, valued at cost, and food held for consumption, valued at the lower of cost or market on a first-in, first-out basis. Inventory is reflected in the government-wide financial statements by the consumption method. Under this method, the expenditure is recognized when inventory is used.

In the fund financial statements, these inventories are offset by a fund balance classification which indicates that they do not constitute available expendable resources, even though they are a component of assets. Commodity foods consumed during the year, totaling \$3.2 million have been included in revenue and the cost of food sold. The value of USDA commodities not yet consumed as of June 30, 2017, was \$1.2 million and has been included in inventory and unearned revenue. The remaining inventory on hand totaled \$0.7 million at June 30, 2017 which consisted of processed commodities, paper supplies, and food in schools.

Due from other governments – Due from other governments includes amounts due from the Maryland State Department of Education and the Federal government.

Short-Term Interfund Receivables/Payables - During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

Elimination and Reclassifications - In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Capital Assets - Capital assets - unit costs exceeding \$5,000 are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). Donated capital assets are recorded at their acquisition value at the date of donation. Estimated useful lives are management's estimate of how long assets are expected to meet service demands. Construction-in-Progress are not depreciated. Straight line depreciation is used based on the following estimated useful lives:

Building Improvements	20-30 years
Furniture and equipment	3-10 years

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Intangible Assets – Although City Schools has adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, none of its expenditures meet the criteria to capitalize.

Unearned revenues - City Schools reports unearned revenues on its Statement of Net Position and fund balance sheet. Unearned revenues arise when resources are received by City Schools before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when City Schools has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

Compensated absences - For leave accumulation purposes, employees of City Schools are granted sick, vacation, compensatory time and personal leave in varying amounts based on length of service and bargaining unit. A limited number of sick, vacation, compensatory time and personal leave days may be carried forward from year to year and upon separation of employment, based on length of service and bargaining unit, employees are paid accumulated sick, vacation, compensatory time and personal leave days at appropriate formulas and rates. The unpaid vested sick, vacation, compensatory time and personal leave days have been reported as compensated absences.

Employees can accumulate a maximum of 144 to 240 vacation and personal leave days, depending on the employee's bargaining unit. Vacation, compensatory time and personal leave days may be taken either through time off or carried until paid upon separation. Accumulated vacation, compensatory time and personal leave are accrued in the government-wide financial statements.

City Schools records unpaid leave, including sick leave, at year-end in the government-wide financial statements. The total value of unpaid leave and early retirement incentive plan accrued as of June 30, 2017, was \$45.6 million. These unpaid amounts will be paid as salary or termination payments from expendable available resources provided for in the budgets of future years (Expressed in thousands).

Value of unpaid leave as of June 30, 2016	\$	48,337
Increases		38,918
Deductions		(41,652)
Value of unpaid leave and Early Retirement Incentive Plans as of June 30, 2017	\$	45,603

Included in the above schedule is the cost of the Early Retirement Incentive Plan (ERIP) offered by City Schools during fiscal years 2011 and 2012. The total cost of \$23.6 million was recorded in the government-wide financial statements. During fiscal year 2017 the final payment of \$0.7 million was paid.

In addition to the value of unpaid leave and ERIP recorded on the government-wide financial statement, City Schools records an accrual for severance pay in the governmental statement and this accrual is recorded in the general fund. The accrual for fiscal 2017 in the amount of \$4.1 million is included in the Balance Sheet Governmental Fund as Account, Salaries, and Other Payables.

The legislation (Senate Bill 795), which created the Board, states that if assets are not sufficient to fund liabilities transferred, the liabilities shall be retained by the Mayor and City Council.

Long-term Liabilities - For fund financial reporting, bond premiums and discounts, as well as issuance cost, are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted Net Position - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments. The balance includes unspent proceeds from the sale of bonds, inventory and unspent grants.
- Imposed by law through constitutional provisions or enabling legislation.

The Board follows the requirements of Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and governmental Fund Type Definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Statement 54 requires that fund balance amounts be properly reported within one of the fund balance categories listed below.

- **Nonspendable** – Includes fund balance amounts that cannot be spent. They are either (1) not in spendable form such as inventory and prepaid expenses, and /or (2) legally or contractually required to be maintained intact such as a permanent fund.
- **Restricted** – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.
- **Committed** – Includes fund balance amounts that can be used only for the specific purposes determined by formal action (Board resolution) of the Board of Education (highest level decision making authority).
- **Assigned** – Includes fund balance amounts that are intended to be used by the Board for specific purposes. The Board has delegated the authority to assign fund balance amounts, for specific purposes, to the Chief Executive Officer or his designee.
- **Unassigned** – Represents the residual classification for the Board’s general fund and includes all spendable amounts not contained in the four classifications described above. A positive fund balance in this category may only be recorded in the general fund. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned for those purposes.

The Fund Balance Policy was approved by the Board on December 9, 2014. Per this policy, the authority to commit fund balances to a specific purpose shall be done by a resolution of City Schools’ Board of School Commissioners

Per this policy, when both restricted and unrestricted resources are available, it is the Board’s intent to utilize the restricted resources prior to the unrestricted resources. When only unrestricted resources are available, it is the Board’s intent to spend the committed resources, then the assigned resources, and finally the unassigned resources. This policy also clarifies the assignment of fund balances.

Interfund Activity - Interfund activity is reported as either reimbursements or transfers. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (System) and Employees' Retirement System of the City of Baltimore (ERS) and additions to/deductions from the plans fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City Schools has a special funding situation for the System and a special legal arrangement related to ERS. City Schools does not record a net pension liability; but is required to include the related GASB 68 pension disclosures and required supplemental information in the financial statements.

NOTE 2: BUDGETING AND BUDGETARY CONTROL

The Board operates within budget requirements for local education agencies as specified by State law or by the City Charter. The Board is required to submit an annual budget for its Governmental Fund Types to the Mayor and City Council each year. City Schools has a legally adopted annual budget which includes an approved amount from the amounts estimated to be available for the General Fund, Special Revenue Fund, and the Food Services Fund. The Capital Projects Fund has a legally adopted project based budget. In addition, the City's Board of Estimates is required to submit its recommended budget for City Schools to the City Council each year. The City Council approves the budget ordinance each year.

The Board may transfer funds between major categories with the approval of the City Council. The Board has the authority to transfer funds between objects (i.e., salaries and wages, contracted services, supplies and materials, other charges and equipment) within the major categories, but must notify the City Council of such action at the end of each month. City Schools limits spending through budgetary appropriations. These limits are established at the fund level for the General Fund and the Special Revenue Fund.

In accordance with Education Article V, Section 105, of the State of Maryland Annotated Code, the Board may not exceed the appropriation by category.

The management staff of City Schools is responsible for preparing the budget, monitoring budgetary expenditures, reporting on the status of the budget, and making recommendations for transfers between objects of expenditure and major categories of expenditure. All such recommendations are subject to Board and City Council approval. At year end, certain transfers had not been formally communicated to the City Council.

Unencumbered appropriations lapse at the end of each fiscal year, except in the Capital Projects Fund, where appropriations do not lapse. Encumbered appropriations are liquidated through expenditures in the subsequent fiscal year. The portion of fund balance related to lapsed appropriations must be re-appropriated through the budget to be spent.

The Required Supplementary Information Budgetary Comparison Schedule – General Fund (Non GAAP budgetary Basis) has been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The primary difference is that the budgets are prepared using encumbrance accounting where encumbrances are treated as expenditures of the current period.

The Required Supplementary Information Comparison Schedule has been prepared for the Special Revenue and Food Service Funds to compare the budget to actual. No difference exists between the modified accrual basis and budgetary statement.

As of June 30, 2017, the City Schools' budgetary accounting principles differ from accounting principles generally accepted in the United States as follows for the General Fund (Expressed in thousands):

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 2: BUDGETING AND BUDGETARY CONTROL (Continued)

General Fund	Revenues	Expenditures	Other Financing Sources/Uses	Excess/Deficiency of Revenue & Other Financing Sources over Expenditures	Fund Balance
Report on the Budgetary Basis of Accounting	\$ 1,154,882	\$ (1,148,093)	\$ 696	\$ 7,485	\$ 134,835
Retirement costs paid on the City Schools' behalf by the State of Maryland	70,312	(70,312)	-	-	-
Effect of encumbrances	-	2,800	-	2,800	2,800
Transfer out to other funds	-	-	(22,567)	(22,567)	-
Report on the Basis of GAAP	<u>\$ 1,225,194</u>	<u>\$ (1,215,605)</u>	<u>\$ (21,871)</u>	<u>\$ (12,282)</u>	<u>\$ 137,635</u>

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash, Cash Equivalents, and Short-term Investments	Governmental Funds				Total
	General	Capital Projects	Debt Service	Fiduciary Funds	
Checking	\$ 9,094	\$ -	\$ -	\$ 1,595	\$ 10,689
Money Market	73,264	-	12,778	29	86,071
Fixed Income Funds	-	-	-	634	634
Commercial Paper	9,986	-	-	-	9,986
U.S. Government Obligations	132,074	-	-	-	132,074
Equity Funds	-	-	-	535	535
Subtotal - Cash, Cash Equivalents, and Short-term Investments	<u>\$ 224,418</u>	<u>\$ -</u>	<u>\$ 12,778</u>	<u>\$ 2,793</u>	<u>\$ 239,989</u>
Long Term Investments					
Commercial Paper	\$ 6,963	\$ -	\$ -	\$ -	\$ 6,963
U.S. Treasury Obligations	-	-	-	-	-
U.S. Government Obligations	105,142	-	-	-	105,142
U.S Treasury Obligations	-	-	-	-	-
Subtotal - Long Term Investments	<u>\$ 112,105</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,105</u>
Total - Cash and Cash Equivalents and Investments	<u>\$ 336,523</u>	<u>\$ -</u>	<u>\$ 12,778</u>	<u>\$ 2,793</u>	<u>\$ 352,094</u>

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Temporary Investment of Cash Balances

City Schools, through the office of the Chief Financial Officer, pursues a cash management and investment program to achieve the maximum financial return on available funds. Depending on the projected cash needs of City Schools, excess funds may be invested on a short, intermediate or long-term basis at the best obtainable rates. Investments are generally in direct or indirect obligations of the U.S. government and are fully collateralized.

Deposits

Custodial Risk: In the case of deposits, this is the risk that in the event of a bank failure, City Schools' deposits may not be returned to City Schools. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2017, the reported balance of City Schools' deposits was \$9.1 million and the bank balance was \$19.3 million. The entire bank balance was collateralized by the federal depository insurance or by collateral held by City Schools' agent in City Schools' name. School Activity Funds are collateralized at the entity level.

City Schools' investments at June 30, 2017, are presented below. All investments are identified by investment type and individual investment maturity (Expressed in thousands).

Investment Maturities (In Months)

Investment Type	Fair Market Value	Less Than 4	4 to 12	Percent	Max. allowed per Investment Policy
Money Market Funds	\$ 86,071	\$ 86,071	\$ -	25.2%	100%
Commercial Paper	16,949	9,986	6,963	5.0%	5%
Fixed Income	634	634	-	0.2%	100%
Equity Funds	535	535	-	0.1%	100%
U.S. Government Obligations	237,216	132,074	105,142	69.5%	100%
Total Invested Funds	<u>\$ 341,405</u>	<u>\$ 229,300</u>	<u>\$ 112,105</u>	<u>100.0%</u>	
Less: Cash Equivalents	<u>\$ (229,300)</u>				
Total Investments	<u>\$ 112,105</u>				

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

Investment Ratings

Ratings apply to all Money Market funds, Commercial Paper, U.S. Government Agencies, Certificates of Deposit/Bankers' Acceptance and MLGIP (Expressed in thousands).

<u>Moody</u>	<u>Percent</u>	<u>Fair Value</u>	<u>S&P</u>	<u>Percent</u>	<u>Fair Value</u>	
			AAA	21.4%	73,264	(1)
			AA+	45.8%	156,311	(1)
			A-1+	3.2%	10,974	(2)
P-1	5.0%	16,949	A-1	1.8%	5,975	(2)
Aaa	21.4%	73,264				(1)
AGY	69.5%	237,216	AGY	23.7%	80,906	(1)
Not Rated	4.1%	13,976	Not Rated	4.1%	13,975	(3)
	<u>100.0%</u>	<u>\$ 341,405</u>		<u>100.0%</u>	<u>\$ 341,405</u>	

Risk Classification

- (1) - Prime - Maximum Safety
- (2) - Upper Medium Grade
- (3) - Not Rated

Risk Classifications

Custodial Credit Risk – Custodial credit risk for investments is the risk that in the event of a failure of the counterparty to a transaction, City Schools will not be able to recover the value of investments or collateral securities that are in possession of an outside party. All of City Schools’ investments are fully insured or collateralized as required by City School Investment Policy.

Interest rate risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of investments. Fair value fluctuates with interest rates, and increasing interest rates could cause fair value to decline below original cost. To limit City Schools’ exposure to fair value losses arising from increasing interest rates and to remain sufficiently liquid to enable City Schools to meet all operating requirements which might be anticipated, City Schools’ investment policy requires a minimum of 20 percent of investments be in liquid investments which include U.S. Government Securities, Maryland Local Government Investment Pool (MLGIP) Investments, Overnight Repurchase Agreements and Money Market Mutual Funds.

Credit risk – City Schools’ investment policy permits the following investment types: U.S. government and federal agencies; repurchase agreements; bankers’ acceptances; money market mutual funds; Maryland local government investment pool; certificate of deposits and time deposits; and commercial paper. Bankers’ acceptances of domestic banks and commercial paper must maintain the highest rating from one of the Nationally Recognized Statistical Rating Organizations (NRSRO) as designated by the SEC or State Treasurer. Repurchase agreements require collateralization at 102% of the principal amount by an obligation on the United States, its agencies or instrumentalities provided the collateral is held by a custodian. Certificates of deposit or time deposits must be collateralized at 102% of the market value and held by a custodian.

Concentration of credit risk – Concentration risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated above, City Schools limits investments to highly rated investments in the categories discussed above. City Schools does not have any individual issuer limits. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. City Schools’ investment policy does not permit investments in Commercial Paper of more than 5% and Certificates of Deposit/Bankers’ Acceptance of more than 25% of total investments.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

U.S. Government Obligations and U.S. Government Agency obligations have no set limit. As of June 30, 2017, no investments exceeded their allowable limits.

Investments and Valuation - City Schools categorizes its investments using the fair value measurements identified in the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities in active markets or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

Transactions are recorded on the trade date. Realized gains and losses are determined using the identified cost method. Any change in net unrealized gain or loss from the preceding period is reported in the statement of revenues, expenses and changes in net position. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis. Following is a description of the valuation methodologies used for assets measured at fair value.

City schools investments are comprised of money market funds, fixed income securities, commercial paper and U.S. government securities and are valued at their Fair Market Value (“FMVs”) or amortized cost.

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Collateralized debt obligations classified in Level 3 are valued using consensus pricing.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

City Schools had the following recurring fair value measurements as of June 30, 2017:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Balance June 30, 2017</u>
Investments by fair value level:				
Debt Securities:				
Equity Funds	\$ 535	\$ -	\$ -	\$ 535
US Government Obligations	<u>-</u>	<u>237,216</u>	<u>-</u>	<u>237,216</u>
Total Debt Securities:	535	237,216	-	237,751
Equity Securities:				
Fixed Income	-	634	-	634
Commercial paper	<u>-</u>	<u>16,949</u>	<u>-</u>	<u>16,949</u>
Total Equity Securities:	-	17,583	-	17,583
Investments carried at amortized cost:				
Deposits	-	-	-	10,689
Money Market Mutual Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>86,071</u>
Total Investments at amortized cost:	-	-	-	96,760
Total Investments	<u>\$ 535</u>	<u>\$ 254,799</u>	<u>\$ -</u>	<u>\$ 352,094</u>

NOTE 4: CAPITAL ASSETS

As a result of Senate Bill 795, all property granted, conveyed, devised or bequeathed for the use of the System is titled to and held in trust by the Mayor and City Council. If, with the approval of the State Superintendent, the System finds that any land, school site or building no longer is needed for school purposes, it shall be transferred to the Mayor and City Council and may be used, sold, leased or otherwise disposed of, except by gift, by the Mayor and City Council.

The property, plant and equipment held for use by the System prior to enactment of Senate Bill 795, because it is titled to and held by the Mayor and City Council, are not included in the government-wide financial statements of the System.

Certain capital project expenditures incurred by the System were for renovations and improvements to buildings held in trust by the Mayor and City Council for the System's use.

These project expenditures have been capitalized in the Statement of Net Position. The System is negotiating with the City about possibly transferring to the System, title to the buildings held in trust by the Mayor and City Council for the benefit of statements.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 4: CAPITAL ASSETS (Continued)

Capital asset balances and activity for the year ended June 30, 2017 is as follows (Expressed in thousands):

	Capital Assets			Capital Assets
	Balance, July 1, 2016	Additions / Transfers	Decreases / Transfers	Balance, June 30, 2017
Governmental activities:				
Capital Assets not being depreciated:				
Construction In Progress	\$ 77,166	\$ 38,888	\$ (52,587)	\$ 63,467
Total capital assets not being depreciated	<u>77,166</u>	<u>38,888</u>	<u>(52,587)</u>	<u>63,467</u>
Capital Assets being depreciated:				
Building Improvements	968,404	52,441	(6,168)	1,014,677
Furniture and equipment	52,926	143	(135)	52,934
Total capital assets being depreciated	<u>1,021,330</u>	<u>52,584</u>	<u>(6,303)</u>	<u>1,067,611</u>
Less accumulated depreciation				
Building Improvements	390,685	48,262	(2,761)	436,186
Furniture and equipment	45,825	1,277	(91)	47,011
Total	<u>436,510</u>	<u>49,539</u>	<u>(2,852)</u>	<u>483,197</u>
Total capital assets being depreciated, net	<u>584,820</u>	<u>3,045</u>	<u>(3,451)</u>	<u>584,414</u>
Governmental Activities Capital Assets, Net	<u>\$ 661,986</u>	<u>\$ 41,933</u>	<u>\$ (56,038)</u>	<u>\$ 647,881</u>

Depreciation expense was charged to functions/programs as follows (Expressed in thousands):

Administration	\$ 214
Mid-level Administration	2
Instruction	168
Special Education	20
Student Personnel Services	1
Student Transportation	577
Plant services	48,467
Food Services	90
Total Depreciation Expense	<u>\$ 49,539</u>

City Schools had outstanding commitments under long-term construction projects in the amount of \$33.5 million as of June 30, 2017.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 5: GENERAL LONG-TERM OBLIGATIONS

Changes in long-term obligations for the year ended June 30, 2017, are as follows (expressed in thousands):

	Balance				Balance	Amounts	Amounts
	July 1, 2016	Additions	Deductions		June 30, 2017	Due Within	Due in More
						One Year	Than One
							Year
Bonds							
2009 (QSCB)	\$ 49,619	\$ -	\$ 2,399		\$ 47,220	\$ 3,085	\$ 44,135
2009 (Refunding Bonds)	9,685	-	4,725		4,960	4,960	-
2011 (QSCB)	59,395	-	2,855		56,540	3,690	52,850
Total Bonds Payable	\$ 118,699	\$ -	\$ 9,979		\$ 108,720	\$ 11,735	\$ 96,985
Capital Leases							
2011 Lease - 1st Niagara	\$ 8,504	\$ -	\$ 3,329		\$ 5,175	\$ 1,866	\$ 3,309
2011 Lease - M & T	14,436	-	2,254		12,182	2,312	9,870
2014 Lease - School Bus	2,520	-	782		1,738	795	943
2017 Computer Lease	-	696	94		602	229	373
Total Capital Leases	\$ 25,460	\$ 696	\$ 6,459		\$ 19,697	\$ 5,202	\$ 14,495
Compensated Absences ⁽¹⁾ and Early Retirement and Incentive Plan							
	\$ 48,337	\$ 38,918	\$ 41,652		\$ 45,603	\$ 5,028	\$ 40,575
Total Long-term Liabilities	\$ 192,496	\$ 39,614	\$ 58,090		\$ 174,020	\$ 21,965	\$ 152,055

(1) General Fund typically funds the liquidation of the liability for compensated absences unless the current funding source for the compensated absences allows the charge.

Debt Policy

In addition to the authority granted City Schools' by Maryland State SB 773 for bonds and Section 4-306.1 of the Education Article of the Annotated Code of the State of Maryland for leases, in 2002 (revised Feb. 2012), City Schools adopted a formal debt policy which set forth the parameters for issuing debt and managing outstanding debt as well as the process for issuing debt. The scope of the policy includes the direct debt, lease obligations and loan guarantees of City Schools. The policy does not include or envision debt incurred on the behalf of City Schools by the State of Maryland or the City of Baltimore to fund the Capital Improvement Plan of City Schools.

City Schools set the policy to limit total debt service to no more than 5.0% of the then current Total General Fund Operating Budget.

At the end of fiscal 2017, City Schools' had total long-term obligations outstanding of \$128.4 million. Of this amount \$19.7 million is considered capital lease debt, \$108.7 million is for City Schools Revenue Bond debt. City Schools' annual debt service for fiscal year 2017 is below the 5.0% allowed under City Schools Debt Policy.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

City Schools has the following loan guarantees for Charter Schools:

	Maturity Date	
Baltimore Leadership School for Young Women	11/01/20	\$ 1,552
Baltimore Leadership School for Young Women	06/30/21	309
City Neighbors - Hamilton (15 yr)	07/01/44	10,500
Baltimore Design School	06/15/43	22,084
		<u>\$ 34,445</u>

The Charter Schools above are all legally separate entities. The loan guarantees were approved by the City School Board. In the event the Charter Schools are unable to make a payment, City Schools will be required to make that payment.

Credit Rating

In Fiscal Year 2017, the Standard & Poor’s rating for the Baltimore City Board of School Commissioners, Maryland, System Revenue Bonds did not change and remains at AA+. The AA+ rating is based on the security provided by the first-dollar intercept of the State school fund revenues directly to the trustee to cover debt service on the two issues.

Long-term Obligations

Revenue Bonds

Series 2009 Qualified School Construction Revenue Bonds

On December 17, 2009, City Schools issued the City Schools Qualified School Construction Bonds Series 2009 in the amount of \$50.8 million, maturing through the year ending June 30, 2025. The net proceeds of the Series 2009 Bonds were used to fund various capital improvements to existing schools within City Schools

As City Schools entered into capital project contracts with one or more contractors, funds were drawn from the Series 2009 Qualified School Construction Bonds construction account to fund capital expenditures. The interest rates on the bonds include a Tax Credit rate of 5.90% and an interest rate of 1.25% and interest is payable quarterly on March 15, June 15, September 15, and December 15 of each year, Principal sinking fund payments started on December 15, 2014. As of June 30, 2017, the outstanding balance on the Series 2009A Bonds is \$47.2 million.

Series 2009 Refunding Revenue Bonds

On December 17, 2009, City Schools issued the City School Refunding Bonds (Refunding Bonds) Series 2009 in the amount of \$32.3 million, maturing through the year ending June 30, 2018. The proceeds of the 2009 Bonds were used to refund a portion of the Series 2000 and Series 2003A Revenue Bonds. The interest rates range from 4.00% to 5.00% and interest is payable semiannually on May 1 and November 1 of each year. As of June 30, 2017, the outstanding balance on the Series 2009 (Refunding) bonds is \$5.0 million.

Series 2011 Qualified School Construction Revenue Bonds

In January 2011 City Schools issued the City Schools Qualified School Construction Bonds Series 2011 in the amount of \$60.8 million, maturing through the year ending June 30, 2026. The net proceeds of the Series 2011 Bonds were used to fund various capital improvements to existing schools within City Schools.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

As City Schools entered into capital project contracts with one or more contractors, funds were drawn from the Series 2011 Qualified School Construction Bonds construction account to fund capital expenditures. The interest rate on the bonds is 5.692% and interest is payable semi-annually on June 15 and December 15 of each year, Principal sinking fund payments started on December 15, 2014. As of June 30, 2017, the outstanding balance on the Series 2011 Bonds is \$56.5 million.

Arbitrage/Yield Reduction The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. City Schools' did not have any arbitrage liability at June 30, 2017. Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

The future minimum revenue bond obligations as of June 30, 2017, are as follows (Expressed in thousands):

Fiscal Year	Revenue Bonds		
	Principal	Interest	Total Debt
2018	\$ 11,735	\$ 4,332	\$ 16,067
2019	12,838	4,097	16,935
2020	12,723	4,097	16,820
2021	12,608	4,097	16,705
2022	13,373	4,097	17,470
2023 - 2026	45,443	13,705	59,148
Total	\$ 108,720	\$ 34,425	\$ 143,145

Capital Leases

In November 2011, City Schools entered into leases with two (2) financial institutions to refinance the 2006 Energy Lease. The 2011 Refunding Lease – Key Government Finance, Inc. in the amount of \$22.3 million @ 2.755% was issued for a term of 11 years, maturing through the year ending June 30, 2022 and refunded \$24.2 million in 2006 leases. As of June 30, 2017, the outstanding balance on the 2011 Refunding Lease - 1st Niagara was \$5.2 million. The 2011 Refunding Lease - M&T in the amount of \$24.2 @ 2.582% was issued for a term of 11 years, maturing through the year ending June 30, 2022 and refunded \$22.3 million in 2006 leases. As of June 30, 2017, the outstanding balance on the 2011 Refunding Lease - M&T was \$12.2 million. City Schools had no gains or losses as a result of these refinancings.

On August 8, 2014 City Schools entered into a \$3.9 million capital lease agreement (the Master Equipment Lease) with TD Equipment Finance, Inc., for the purchase of 29 buses. The lease was issued at a rate of 1.533% for a term of 5 years, maturing through the year ending June 30, 2020. As of June 30, 2017, the outstanding balance on the 2014 Master Lease was \$1.7 million.

On January 16, 2017 City Schools entered a \$0.7 million capital lease agreement (the Master Equipment Lease) with M&T Bank, for the purchase of computers. The lease was issued at a rate of 2.284% for a term of 3 years, maturing through the year ending June 30, 2020. As of June 30, 2017, the outstanding balance on the 2017 Master Lease was \$0.6 million.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)

The future minimum lease obligation and the net present value of these minimum lease payments as of June 30, 2017, are as follows (Expressed in thousands):

Fiscal Year	Capital Leases
2018	\$ 5,633
2019	4,687
2020	3,938
2021	3,693
2022	2,878
Total minimum lease payments	\$ 20,829
Less: amount representing interest	(1,132)
Present value of minimum lease payments	\$ 19,697

The following is a schedule of leased property under capital leases by major class as of June 30, 2017, (Expressed in thousands):

Classes of Property	
Building Improvements	\$ 71,938
Equipment	3,926
Accumulated Depreciation	(39,585)
	\$ 36,279

Amortization of assets recorded under capital leases is included in depreciation expense.

Operating Leases

City Schools has entered an operating lease with PNC Equipment Finance LLC through Centric Business Systems, Inc. and Phillips Office Solutions to provide office equipment for Fiscal Year 2017. During the year which ended June 30, 2017, rent and lease expenditures equaled \$1.5 million, of which \$1.3 million of these expenditures was made from the General Fund and \$0.2 million from grant funds. As of June 30, 2017, future minimum lease payments approximate:

Fiscal Year	Operating Leases
2018	1,237
2019	1,237
2020	1,033
2021	15
2022	4
	\$ 3,526

Subsequent Events

As of June 30, 2017, City Schools does not anticipate issuing any debt within the next 12 months.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 6: INTERFUND RECEIVABLES AND PAYABLES, AND TRANSFERS

(Expressed in Thousands)		
<u>Interfund</u>	<u>Interfund</u>	
<u>Receivables</u>	<u>Payables</u>	
General Fund	\$ -	\$ 7,232 Payable of \$5,309 to Food Services Fund, \$4,329 to Capital Projects Funds, and \$2,406 receivable from Special Fund
Food Services Fund	5,309	- Food Services Fund receivable from General Fund
Special Revenue Fund	-	2,406 Special Revenue Fund payable to General Fund
Debt Service Fund	84	- Debt Service Fund receivable from Capital Projects Fund
Capital Projects Fund	4,245	\$4,329 receivable for Capital Projects Fund from General Fund and \$84 payable to Debt Service Fund
	<u>\$ 9,638</u>	<u>\$ 9,638</u>

The interfund balances are primarily the result of City Schools' policy not to reflect cash deficits in its individual funds.

(Expressed in Thousands)			
Transfer Out	Transfer In		Total Transfer Out
	Debt Service	Food Service	
General Fund	\$ 22,447	\$ 120	\$ 22,567
Capital Projects	20	-	20
	<u>\$ 22,467</u>	<u>\$ 120</u>	<u>\$ 22,587</u>

The interfund transfers are primarily the result of City Schools policy to transfer General Fund debt service expenditures and related funding to the Debt Service Fund, as well as transferring funding to offset Food Service operating deficits.

NOTE 7: RISK MANAGEMENT

City Schools participates in the City's Risk Management Fund. City Schools is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Risk Management Fund services all claims for risk of loss, including general liability property and casualty, workers' compensation, automobile physical damage and bodily injury and sundry other risks. Commercial insurance coverage is provided for each property damage claim in excess of \$750 thousand with a cap of \$150 million. Settled claims have not exceeded this commercial insurance coverage in any of the past three years ended June 30, 2017. City Schools is Self-Insured for unemployment compensation.

City Schools makes annual payments to the Risk Management Fund based on actuarial estimates provided by an actuarial consultant hired annually by City Schools and the City of Baltimore. The payment does not include coverage for unemployment compensation, the actual expense for which City Schools will reimburse the State of Maryland Unemployment Insurance Fund. City Schools' required payment to the Risk Management fund for the year ended June 30, 2017 was \$11.3 million. City Schools has had no significant reduction in insurance coverage from the prior fiscal year.

Health Insurance - As of January 1, 2003, City Schools entered into an agreement with Carefirst/BlueCross BlueShield of Maryland for health insurance. City Schools' costs are based on actuarial estimates and historical cost information, City Schools underwrites 81.5% of the cost of health insurance and the employees contribute 18.5%. Actual contribution rates by the Board may vary based on actual results. The health insurance is a claims made policy with an administrative fee paid to Carefirst/BlueCross BlueShield. The estimated claims incurred but not reported (IBNR) liability in the amount of \$8.4 million has been reported at the end of the year in salaries and other payables.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 7: RISK MANAGEMENT (continued)

Changes in claims payable, recorded in the General Fund, for fiscal years 2016 and 2017 are reflected below.

	Beginning Payable	Incurred Claims (Including IBNR)	Claim Payments	Ending Payable
2017				
Reserve Liability	\$ 8,400,000	\$ 87,768,496	\$ (87,768,496)	\$ 8,400,000
Total	<u>\$ 8,400,000</u>	<u>\$ 87,768,496</u>	<u>\$ (87,768,496)</u>	<u>\$ 8,400,000</u>
2016				
Reserve Liability	\$ 8,400,000	\$ 85,895,065	\$ (85,895,065)	\$ 8,400,000
Total	<u>\$ 8,400,000</u>	<u>\$ 85,895,065</u>	<u>\$ (85,895,065)</u>	<u>\$ 8,400,000</u>

NOTE 8: RETIREMENT PLANS

Teachers Retirement and Pension Systems of the State of Maryland

General Information about the Plan

Plan description - The employees of City Schools are covered by the Maryland State Retirement and Pension System (the System), which is a cost sharing employer public employee retirement system. While there are five retirement and pension systems under the System, employees of City Schools are a member of either the Teachers' Retirement and Pension Systems or the Employees' Retirement and Pension Systems. The System was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the System's administration and operation is vested in a 15-member Board of Trustees. The System issues a publically available financial report that can be obtained at <http://www.sra.state.md.us>.

Benefits provided - The System provides retirement allowances and other benefits to State teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retiree's benefits allowance will be computed. Some of these options require actuarial reductions based on the retiree's and/or designated beneficiary's attained age and similar actuarial factors.

A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011 is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 8: RETIREMENT PLANS

after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

Contributions - City Schools and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System and Employees' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System and Employees' Retirement System are required to contribute 5-7 % annually, depending on the retirement option selected. The contribution requirements of the System members, as well as the State and participating governmental employers are established and may be amended by City Schools' Board of Trustees for the System.

The State makes a substantial portion of City Schools' annual required contribution to the Teachers' Retirement and Pension Systems on behalf of City Schools. The State's contributions on behalf of City Schools for the year ended June 30, 2017, was \$70.3 million. The fiscal 2017 contributions made by the State on behalf of City Schools have been included as both revenues and expenditures in the General Fund in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

Beginning in FY 2013, the State of Maryland General Assembly passed a bill that required the Boards of Education in Maryland to begin paying the normal cost for their teachers into the Teachers' Retirement and Pension Systems. The legislation structured this as a four year phase in to the full normal cost so that 50% was paid in FY 2013. Full normal cost will be paid in FY 2017 and each year thereafter. The Board's required contribution to the Teachers' Retirement and Pension Systems for the year ended June 30, 2017 was \$23.2 million.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2017, City Schools did not report a liability related to the Teachers' Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for City Schools and City Schools pays the normal cost related to City Schools' members in the Teachers Retirement and Pension Systems; therefore, City Schools is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by City Schools as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with City Schools was as follows (in thousands):

City Schools' proportionate share of the net pension liability	-
State's proportionate share of net pension liability of City Schools	<u>\$1,133,628</u>
Total	<u>\$1,113,628</u>

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2017, City Schools recognized pension expense of \$93.5 million and revenue of \$70.3 million for support provided by the State. Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, City Schools did not report deferred outflows of resources and deferred inflows of resources related to the Teachers Retirement and Pension Systems.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 8: RETIREMENT PLANS

Actuarial assumptions - The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.70% general, 3.20% wage
Salary increases	3.30% to 9.20%, including inflation
Investment rate of return	7.55%

Mortality rates were based on RP-2014 Mortality Tables with generational mortality projections using scale MP-2014, calibrated to the System's experience.

The economic and demographic actuarial assumptions used in the June 30, 2016 valuation were adopted by the System's Board of Trustees based upon review of the System's experience study for the period 2010-2014, after completion of the June 30, 2014 valuations. Assumptions from the experience study including investment return, inflation, COLA increases, mortality rates, retirement rates, withdrawal rates, disability rates and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2015. As a result, an investment return assumption of 7.55% and an inflation assumption of 2.70% were used in the June 30, 2016 valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighing the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the Board after considering input from the System's investment consultant(s) and actuary(s). For each major asset class that is included in the System's target asset allocation, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Public Equity	37%	6.60%
Private Equity	10%	7.40%
Rate Sensitive	20%	1.30%
Credit Opportunity	9%	4.20%
Real Assets	15%	4.70%
Absolute Return	9%	3.70%
Total	<u>100%</u>	

The above was the System's Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2016.

For the year ended June 30, 2016, the annual money-weighted rate of return on pension plan investments, net of the pension plan expense was 1.10%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Discount rate - The single discount rate used to measure the total pension liability was 7.55%. This single discount rate was based on the expected rate of return on pension plan investments of 7.55%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability - Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, City Schools did not record a net pension liability related to the Teachers Retirement and Pension Systems.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 8: RETIREMENT PLANS

Pension plan fiduciary net position - Detailed information about the pension plan's fiduciary net position is available in the separately issued System's financial report.

Employees' Retirement System of the City of Baltimore

General Information about the Plan

Plan description - The employees of City Schools who are ineligible to participate in the Teachers Retirement and Pension Systems of the State of Maryland are covered by the Employees' Retirement System of the City of Baltimore (ERS), which is a defined benefit plan. While there are two retirement and pension systems under the System, employees of City Schools are members of the Employees' Retirement System. The System was established by City ordinance on January 1, 1926, as contained in Article 22 of the Baltimore City Code. The ERS covers regular and permanent employees in the general administrative service of the City and certain non-teacher employees of the Baltimore City Public School System. The Plans are administered by the City of Baltimore. Responsibility for the System's administration and operation is vested in a 7-member Board of Trustees that includes 2 mayoral appointees. ERS issues publically available financial and investment reports that can be obtained at <http://www.bcercs.org/ERS>.

Benefits provided - Members automatically become a member of the plan after one year of regular and permanent employment with the City of Baltimore or Baltimore City Schools. ERS consist of four classes (A, C, D, RSP) of membership options which determine the employees' contribution and how a retirees' benefits allowance will be computed. Employees hired on or after

July 1, 1979 must join the non-contributory plan. Some of these options require actuarial reductions based on the retirees' and/or designated beneficiary's attained age and similar actuarial factors. Members of classes A, C, & D are vested after 10 years of membership service; RSP members are vested after 5 year of employment service. Classes A and C are for qualified employees hired prior to July 1, 2014; these classes are currently closed to new and rehired employees.

A member of ERS is generally eligible for full retirement benefits upon the earlier of 30 years of normal service (regardless of age) or at age 60-65 and 5 years of membership service. Members are also eligible for early retirement at the age of 55 and 5 yeas of membership service. Member's retirement eligibility may also vary based on the member's class. Average Final Compensation is the average of the member's annual earnable compensation on January 1 for the three successive years of service when the member's annual earnable compensation is the highest or if the member is in service January 1 for less than three successive years, than the average during the total service is used. The retirement allowance varies based on the member's class.

Contributions - Covered members' contributions range from 1-5% depending on the member's class. City School employees hired prior to July 1, 1979 must contribute to the plan at a rate of 4 percent of the employees' salary and wages unless the employee elects to transfer to the non-contributory plan. The contribution requirements of the members are established and may be amended by the Mayor and City Council of Baltimore City.

City Schools' contractually required contribution rate for the ERS for the year ended June 30, 2017, was 5.0% of participating members' salary and wages. City Schools made its share of the required contributions during the year ended June 30, 2017 of \$15.6 million.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions - At June 30, 2017, City Schools did not report its proportionate share of the unfunded pension liability for ERS based on terms of Senate Bill (SB) 795. Under SB 795 the City of Baltimore is responsible for specific liabilities, among which City Schools has determined to be the unfunded pension liability. In accordance with SB 795, City Schools is responsible for the annual retirement contribution for City School employees participating in ERS.

The amount recognized by City Schools is its proportionate share of the net pension liability and the total portion of the net pension liability that was associated with City Schools was as follows (in thousands):

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
 NOTES TO THE BASIC FINANCIAL STATEMENTS
 JUNE 30, 2017

NOTE 8: RETIREMENT PLANS

City Schools' proportionate share of the net pension liability	-
ERS' proportionate share of net pension liability of City Schools	<u>\$212,806</u>
Total	<u>\$212,806</u>

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Due to the special situation noted above related to ERS, City Schools did not report deferred outflows of resources and deferred inflows of resources related to ERS.

Actuarial assumptions. The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.65%
Salary increases	Age based on salary scale
Investment rate of return	7.50%

Mortality rates were based on the RP 2000 Mortality with projections using 50% of the AA scale.

The economic and demographic actuarial assumptions used in the June 30, 2016 valuation were adopted by ERS's Board of Trustees after approval from the Mayor and City Council. ERS's Board of Trustees adopted the entry age normal funding method, effective 7/1/2012, which provides for the unfunded actuarial liability to be amortized over a fixed period of 20 years targeting 100% funding by the fiscal year ending 2032. The valuation as of June 30, 2016 used an amortization period of 16 years.

The expected rate of return is defined by the definition of regular interest in the City Code which is 6.50% for participant liability in pay status and 7.50% for all other liabilities. The actual return was based on a liability weighted expected return which includes the regular interest times a ratio of the respective present value of benefits of the total present value of benefits of ERS. The aggregate of the two values resulted in an expected discount rate of 6.94%.

Discount rate - The discount rate used to measure the total pension liability was 7.50% for active and terminated vested participants and 6.50% for in-pay participants. The projection of cash flows used to determine the discount rate assumed that plan member contributions for FYE 2016 were 4% of pay increasing to 5% of pay for FYE 2017 and thereafter. Employer contributions were assumed to be made in accordance with the contribution policy in effect for the July 1, 2016 actuarial valuation. That policy includes contributions equals to the employer portion of the entry age normal cost for members as of the valuation date plus an amortization payment on the unfunded actuarial liability plus expected administrative expenses. The amortization payment is based on a fixed period of 20-years starting July 1, 2011 on a level dollar basis and targeting 100% funding by 2032. The discount rate as of June 30, 2016, 7.50%, is the assumed long-term expected rate of return the investments.

Sensitivity of the Net Pension Liability - Due to the special funding situation noted above related to ERS, City Schools did not record a net pension liability related to ERS.

Pension plan fiduciary net positon - Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 9: POST EMPLOYMENT BENEFITS

Plan Description: Per Senate Bill 795 Chapter 105 of the Laws of 1997 the City of Baltimore provides post-employment health care benefits to all City School employees who are disabled or retired from the City Schools in accordance with a contractual agreement through the City of Baltimore. Retirees with at least five years of service are eligible for medical insurance coverage during retirement. The cost of this coverage is subsidized by the employer for those who meet certain age and service requirements. Spousal coverage is also available for eligible employees who retire.

Retirees pay 50% of the City of Baltimore's full premium equivalent cost, based upon age and years of service at retirement. The City of Baltimore pays the City School share of the employer contribution on behalf of City Schools based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with requirements of GASB No. 45. The ARC represents the level of funding that, if paid on an ongoing basis, as projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The payments made by the City of Baltimore on Behalf of the City Schools for the year ended June 30, 2017 were \$29.8 million, June 30, 2016 were \$29.8 million and \$29.8 million for the year ended June 30, 2015. The FY 2017 amount has been recorded as both revenue and expenditure in the General Fund in the accompanying combined statement of revenue, expenditures and changes in fund balances and the government-wide statement of activities. Since the liability is the responsibility of the City of Baltimore, no amounts have been recognized for any outstanding liabilities, and revenue and expenses are recognized when payment is made by the City.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 10: FUND BALANCE

Fund Balance at June 30, 2017 consists of the following (Expressed in thousands):

	General Fund	Special Revenue Fund	Capital Projects Fund	Food Services Fund	Debt Service Fund	Total
Fund Balances						
Nonspendable for:						
Inventory	\$ -	\$ -	\$ -	\$ 659	\$ -	\$ 659
Prepays	15	-	-	-	-	15
Total Nonspendable	15	-	-	659	-	674
Committed						
Budget Stabilization	20,000	-	-	-	-	20,000
Restricted						
Third Party Billing	-	14,523	-	-	-	14,523
Capital	-	-	8,196	-	-	8,196
Food Service	-	-	-	5,837	-	5,837
Debt Service	-	-	-	-	4,170	4,170
Total Restricted	-	14,523	8,196	5,837	4,170	32,726
Assigned						
Regular programs	5,773	-	-	-	-	5,773
Special education	9,049	-	-	-	-	9,049
Student personnel services	19	-	-	-	-	19
Administration	5,480	-	-	-	-	5,480
Mid-level administration	1,289	-	-	-	-	1,289
Plant services	10,704	-	-	-	-	10,704
Student transportation services	5,100	-	-	-	-	5,100
Food services deficit	1,500	-	-	-	-	1,500
Transition funds for Collington Square from Charter School Operator	197	-	-	-	-	197
Air Conditioning Project	10,442	-	-	-	-	10,442
Water Filtration Project	5,393	-	-	-	-	5,393
Maree G. Farring E/M School	4,000	-	-	-	-	4,000
FY 2018 Adopted budget - Other financing services	20,728	-	-	-	-	20,728
Total Assigned	79,674	-	-	-	-	79,674
Unassigned						
Litigation Contingency	3,000	-	-	-	-	3,000
Other contingencies	34,946	-	-	-	-	34,946
	37,946	-	-	-	-	37,946
Total fund balances	<u>\$ 137,635</u>	<u>\$ 14,523</u>	<u>\$ 8,196</u>	<u>\$ 6,496</u>	<u>\$ 4,170</u>	<u>\$ 171,020</u>

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 11: ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of budgetary integration in the General Fund, and encumbrances outstanding at year-end are reported as commitments or assignments of fund balances since they do not constitute expenditures or liabilities.

Encumbrances at June 30, 2017 are included in assigned general fund balance and are for the following uses (Expressed in thousands):

	<u>General Fund</u>
Instruction:	
Regular programs	\$ 5,773
Special education	9,049
Supporting services:	
Student personnel services	19
Administration	5,480
Mid-level administration	1,289
Plant services	10,704
Student transportation services	5,100
	\$ 37,414

NOTE 12: LITIGATION AND CONTINGENCIES

In the normal course of operation, City Schools is subject to lawsuits and claims not covered by the Risk Management Fund. Since City Schools participates in the Risk Management Fund, the City provides for the estimated losses on certain outstanding claims above a certain amount (Note 7). City Schools accrues for estimated claims liabilities not covered by the Risk Management Fund. In the opinion of management, the disposition of lawsuits and claims that have not been accrued will not have a material effect on City Schools' financial position or results of operations. There are certain lawsuits pending that have not been accrued because the probability of loss cannot be reasonably estimated; however, City Schools has earmarked \$3.0 million of the unassigned fund balance for such contingencies.

City Schools receives grant funds, principally from the United States Government and the State of Maryland, for various programs. Certain expenditures of these funds are subject to audit by the grantors, and City Schools is contingently liable to refund amounts received in excess of allowable expenditures. In the opinion of management, no material refunds will be required as a result of expenditures disallowed by the grantors.

As described in Note 5, at June 30, 2017, City Schools has \$34.4 million in loan guarantees to Charter Schools as follows: Baltimore Leadership School for Young Women in the amount of \$1.8 million, City Neighbors Hamilton in the amount of \$10.5 million and the Baltimore Design School in the amount of \$22.1 million. In the event of default, City Schools will assume the liability for the loan and take ownership of the related building.

NOTE 13: COMPARATIVE SUMMARIZED TOTALS

The amounts shown for 2016 in the accompanying financial statements are included only to provide a basis for comparison with 2017 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles. Certain reclassifications have been made to the 2016 summarized financial statements in order to conform to the presentation used in 2017.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM
NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017

NOTE 14: CONTINGENCIES AND COMMITMENTS

As disclosed in NOTE 8, City Schools did not report its proportionate share of the unfunded pension liability for ERS based on the terms in Senate Bill (SB) 795. Under SB 795 the City of Baltimore is responsible for specific liabilities, among which City Schools has determined to be the unfunded pension liability.

REQUIRED SUPPLEMENTARY INFORMATION

Baltimore City Public Schools
General Fund (Non GAAP Budgetary Basis)
Schedule of Revenue, Expenditures and Changes in
Fund Balance – Budget and Actual
For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Net Change with Final Budget Positive (Negative)
	Original	Final		
Revenues				
State of Maryland	\$ 868,345	\$ 868,345	\$ 866,077	\$ (2,268)
City of Baltimore	265,412	265,412	265,412	-
Federal sources	9,300	9,300	7,682	(1,618)
Local sources:				
Interest earnings	250	250	1,822	1,572
Other revenue	6,191	7,710	13,889	6,179
Other Financing Sources	53,571	53,571	696	(52,875)
Total revenues	1,203,069	1,204,588	1,155,578	(49,010)
Expenditures				
Instruction:				
Regular programs	429,587	427,605	418,075	9,530
Special education	192,105	196,426	181,169	15,257
Supporting services:				
Student personnel services	14,916	14,943	14,528	415
Student health services	7,140	10,108	9,650	458
Administration	49,418	65,397	65,117	280
Mid-level administration	67,038	68,853	68,144	709
Plant services	115,213	118,110	113,055	5,055
Fringe ⁽¹⁾	258,833	228,003	225,397	2,606
Student transportation services	47,334	53,558	52,958	600
Community Services	-	-	-	-
Debt service:				
Principal retirement and, interest ⁽²⁾	21,485	21,585	-	21,585
Total expenditures	1,203,069	1,204,588	1,148,093	56,495
Excess of Revenues and Other Financing Sources				
Over Expenditures - Budgetary Basis	\$ -	\$ -	\$ 7,485	\$ 7,485
Adjustments				
Current Year Encumbrances			37,414	
Prior Year Encumbrances			(34,614)	
Transfers out - Other Funds			(22,567)	
Excess of Revenues and Other Financing Sources				
Over Expenditures - GAAP Basis			(12,282)	
Fund Balance - Beginning of Year			149,917	
Fund Balance - End of Year			\$ 137,635	

(1) Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance.

(2) Principal and Interest payments transferred to the Debt Service Fund.

**Baltimore City Public Schools
Special Revenue Fund
Schedule of Revenue, Expenditures, and Changes in
Fund Balance – Budget and Actual
For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Net Change with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
State of Maryland	\$ 851	\$ 3,082	\$ 2,089	\$ (993)
Federal sources	97,542	140,996	108,721	(32,275)
Local sources:				
Other revenue	<u>1,320</u>	<u>2,105</u>	<u>1,290</u>	<u>(815)</u>
Total revenues	<u>99,713</u>	<u>146,183</u>	<u>112,100</u>	<u>(34,083)</u>
Expenditures				
Instruction:				
Regular programs	47,945	72,870	\$ 59,231	13,639
Special education	13,726	19,931	12,090	7,841
Supporting services:				
Student personnel services	5,306	2,428	2,287	141
Student health services	-	5,650	3,000	2,650
Administration	3,687	5,110	3,909	1,201
Mid-level administration	6,995	14,116	7,225	6,891
Plant services	-	8	7	1
Capital outlay	-	-	-	-
Fringe *	22,054	25,901	19,151	6,750
Student transportation services	-	169	139	30
Food services	-	-	-	-
Community services	-	-	-	-
Total expenditures	<u>99,713</u>	<u>146,183</u>	<u>107,039</u>	<u>39,144</u>
Excess of Revenues and Other Financing Sources Over Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,061</u>	<u>\$ 5,061</u>
Fund Balance - Beginning of Year			<u>9,462</u>	
Fund Balance - End of Year			<u>\$ 14,523</u>	

* Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance

**Baltimore City Public Schools
Food Service Fund
Schedule of Revenue, Expenditures, and Changes in
Fund Balance – Budget and Actual
For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Net Change with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
State of Maryland	\$ 738	\$ 738	\$ 689	\$ (49)
Federal sources	44,850	49,250	51,062	1,812
Local sources:				
Other revenue	<u>662</u>	<u>662</u>	<u>246</u>	<u>(416)</u>
Total revenues	<u>46,250</u>	<u>50,650</u>	<u>51,997</u>	<u>1,347</u>
Expenditures				
Instruction:				
Regular programs	-	-	-	-
Special education	-	-	-	-
Supporting services:				
Student personnel services	-	-	-	-
Student health services	-	-	-	-
Administration	-	-	-	-
Mid-level administration	-	-	-	-
Plant services	-	-	-	-
Capital outlay	-	-	-	-
Fringe *	8,320	9,086	8,310	776
Student transportation services	-	-	-	-
Food services	37,930	41,564	41,455	109
Community services	-	-	-	-
Total expenditures	<u>46,250</u>	<u>50,650</u>	<u>49,765</u>	<u>885</u>
Excess of Revenues and Other Financing Sources Over Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,232</u>	<u>\$ 2,232</u>
Other Financing Sources (uses)				
Transfer in from other funds			<u>120</u>	
			120	
Fund Balance - Beginning of Year			<u>4,144</u>	
Fund Balance - End of Year			<u>\$ 6,496</u>	

* Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance

Baltimore City Public Schools
Schedule of Contributions
Teachers Retirement and Pension System
Last Ten Fiscal Years
(amounts in thousands)

	2017	2016	2015	2014*	2013*	2012*	2011*	2010*	2009*	2008*
City Schools' proportion of the net pension liability	0.00%	0.00%	0.00%							
City Schools' proportionate share of the net pension liability	-	-	-							
State's proportionate share of net pension liability of City Schools	<u>1,133,628</u>	<u>884,420</u>	<u>661,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ 1,133,628	\$ 884,420	\$ 661,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City schools' covered employee payroll	\$ 543,668	\$ 556,555	\$ 561,026
City schools' proportionate share of the net pension liability as a percentage of its covered employee payroll	0.00%	0.00%	0.00%
Plan Fiduciary net position as a percentage of the total pension liability	65.79%	68.78%	71.87%

	2017	2016	2015	2014	2013	2012*	2011*	2010*	2009*	2008*
Contractually required contribution	\$ 23,202	\$ 24,093	\$ 20,955	\$ 16,400	\$ 12,900					
Contributions in relation to the contractually required contribution	<u>(23,202)</u>	<u>(24,093)</u>	<u>(20,955)</u>	<u>(16,400)</u>	<u>(12,900)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Schools' covered-employee payroll	\$ 525,582	\$ 543,668	\$ 556,555	\$ 561,026	\$ 538,182					
Contributions as a percentage of covered-employee payroll	4.41%	4.43%	3.77%	2.92%	2.40%					

* City Schools was not contractually required to contribute to the Teachers' Retirement and Pension System prior to fiscal year 2013.

**Baltimore City Public Schools
Notes – Schedule of Contributions
Teachers Retirement and Pension System**

Teachers Retirement and Pension Systems of the State of Maryland

NOTE 1 - CHANGES IN BENEFIT TERMS

There were no benefit changes during the year.

NOTE 2 - CHANGES IN ASSUMPTIONS

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2016 valuation:

- Inflation assumption changed from 2.90% to 2.70%

**Baltimore City Public Schools
Schedule of Contributions
Employees Retirement System of the City of Baltimore
Last Ten Fiscal Years
(amounts in thousands)**

	2017	2016	2015	2014*	2013*	2012*	2011*	2010*	2009*	2008*
City Schools' proportion of the net pension liability	0.00%	0.00%	0.00%							
City Schools' proportionate share of the net pension liability	-	-	-							
ERS' proportionate share of net pension liability of City Schools	<u>212,806</u>	<u>153,634</u>	<u>134,652</u>	-	-	-	-	-	-	-
Total	\$ 212,806	\$ 153,634	\$ 134,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City schools' covered employee payroll	\$ 80,469	\$ 78,259	\$ 77,287							
City schools' proportionate share of the net pension liability as a percentage of its covered employee payroll	0.00%	0.00%	0.00%							
Plan Fiduciary net position as a percentage of the total pension liability	58.70%	61.20%	68.00%							
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Contractually required contribution	\$ 15,580	\$ 15,400	\$ 14,389	\$ 13,360	\$ 12,016	\$ 10,741	\$ 8,994	\$ 6,930	\$ 6,274	\$ 5,489
Contributions in relation to the contractually required contribution	<u>(15,580)</u>	<u>(15,400)</u>	<u>(14,389)</u>	<u>(13,360)</u>	<u>(12,016)</u>	<u>(10,741)</u>	<u>(8,994)</u>	<u>(6,930)</u>	<u>(6,274)</u>	<u>(5,489)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Schools' covered-employee payroll	\$ 70,933	\$ 80,469	\$ 78,259	\$ 77,287	\$ 69,376	\$ 64,395	\$ 65,566	\$ 66,166	\$ 65,234	\$ 54,691
Contributions as a percentage of covered-employee payroll	21.96%	19.14%	18.39%	17.29%	17.32%	16.68%	13.72%	10.47%	9.62%	10.04%

* Information unavailable

**Baltimore City Public Schools
Notes – Schedule of Contributions
Employees Retirement System of the City of Baltimore**

NOTE 1 - CHANGES IN BENEFIT TERMS

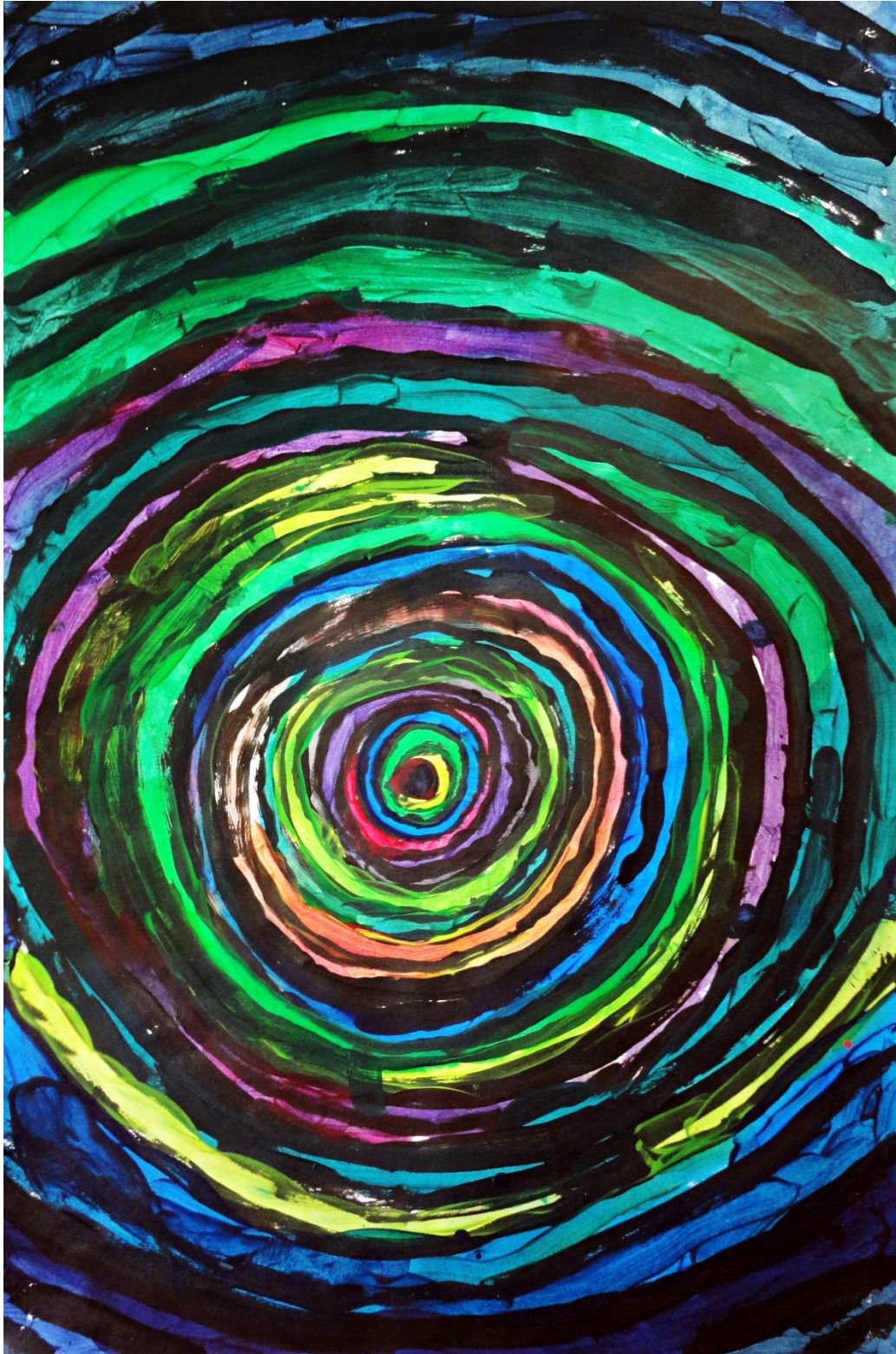
There were no benefit changes during the year.

NOTE 2 - CHANGES IN ASSUMPTIONS

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2016 valuation:

- Investment return assumption changed from 7.75% to 7.50%

SUPPLEMENTAL INFORMATION



Emerie Warrington, 3rd Grade

Lines

Acrylic

Rognel Heights Elementary/Middle, # 89

Sharmia Crawford, Teacher

Baltimore City Public Schools
Capital Projects Fund – Budgetary Comparison
For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

Description	<u>Capital Projects (School Renovations)</u>				
	Total	Prior Years	Current	Encumbered	Unexpended
	Appropriation	Expenditures	Expenditures	Expenditures	Appropriation
<u>Building Renovations & Additions</u>					
Graceland Park PK-8	\$ 13,640	\$ 750	\$ 1,013	\$ 597	\$ 11,280
Holibrid PK-8	13,640	392	413	248	\$ 12,587
	<u>\$ 27,280</u>	<u>\$ 1,142</u>	<u>\$ 1,426</u>	<u>\$ 845</u>	<u>\$ 23,867</u>
<u>Systemic Remodeling</u>					
Interior Renovations	44,519	20,287	1,560	5,992	\$ 16,680
Boiler Projects	1,921	849	140	109	823
Chiller Projects	250	-	245	-	5
Elevator Projects	8,264	3,022	1,963	377	2,902
Roof Projects	47,556	5,711	5,680	6,083	30,082
Window Projects	21,699	2,575	3,136	4,262	11,726
Fire Protection Systems	25,293	1,920	2,020	2,239	19,114
HVAC Projects	86,004	9,035	18,846	9,182	48,941
Media Centers	4,868	1,101	2,584	1,019	164
Various Systemic Projects	9,816	1,260	1,180	3,343	4,033
	<u>\$ 250,190</u>	<u>\$ 45,760</u>	<u>\$ 37,354</u>	<u>\$ 32,606</u>	<u>\$ 134,470</u>
Non Capitalized Costs	108	-	108	-	-
Totals	<u>\$ 277,578</u>	<u>\$ 46,902</u>	<u>\$ 38,888</u>	<u>\$ 33,451</u>	<u>\$ 158,337</u>

Baltimore City Public School System
Statement of Changes in Fiduciary Assets and Liabilities
School Activity and Cable Funds
For the Fiscal Year Ended June 30, 2017
(Expressed in Thousands)

	School Activity Fund	Cable Fund	Total
Assets			
Cash and cash equivalents			
Beginning Balance, July 1, 2016	1,571	\$ 1,252	\$ 2,823
Additions	4,710	218	4,928
Deductions	(4,686)	(272)	(4,958)
Ending Balance, June 30, 2017	<u>\$ 1,595</u>	<u>\$ 1,198</u>	<u>\$ 2,793</u>
Liabilities			
Due to student groups and others			
Beginning Balance, July 1, 2016	\$ 1,571	\$ 1,252	\$ 2,823
Additions	4,710	218	4,928
Deductions	(4,686)	(272)	(4,958)
Ending Balance, June 30, 2017	<u>\$ 1,595</u>	<u>\$ 1,198</u>	<u>\$ 2,793</u>

STATISTICAL SECTION
(Unaudited)

Statistical Section Narrative

This section of the Baltimore City Public School System Comprehensive Annual Financial Report presents data in a context for understanding what the information in the financial and supplementary information sections indicate about the System's overall financial health. This expanded statistical section is a result of the System implementing GASB Statement No. 44 in fiscal year 2006.

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year.

Financial Trends

These schedules contain information to help the reader understand how the System's financial performance has changed over time. All of these schedules are presented for ten years.

Schedule 1	Net Position by Component
Schedule 2	Changes in Net Position
Schedule 3	Fund Balances, Governmental Funds
Schedule 4	Governmental Funds Revenues
Schedule 5	Governmental Funds, Expenditures and Debt Service Ratio
Schedule 6	Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds

Demographic Information

These schedules present demographic and economic indicators to help the reader understand the environment of Baltimore City.

Schedule 7	Assessed and Estimated Actual Value of Taxable Property
Schedule 8	State Aid
Schedule 9	Direct and Overlapping Property Tax Rates
Schedule 10	Principal Property Tax Payers
Schedule 11	Property Tax Levies and Collections
Schedule 12	Demographic and Economic Statistics
Schedule 13	Principal Employers

Debt Capacity

These schedules present information to help the reader assess the System's outstanding debt and its ability to absorb additional debt in the future.

Schedule 14	Outstanding Debt by Type
Schedule 15	Direct and Overlapping Debt
Schedule 16	Table of Existing Debt and Debt Limitation
Schedule 17	Pledged Revenue Coverage

Operating Data

These schedules present operating data to help understand how the information in the System's financial report relates to the services that it provides.

Schedule 18	Full-Time Equivalent Employees by Type
Schedule 19	Enrollment by Grade
Schedule 20	Operating Statistics
Schedule 21	Teacher Base Salaries
Schedule 22	School Building Information



Ma'Kya Stevenson, 5th Grade

Peace

Tempera paint on sand, glue, cardboard

Lakeland Elementary/Middle, #12

Megan Koterba, Teacher

FINANCIAL TRENDS

Schedule 1
 Baltimore City Public Schools
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)
 (Expressed in Thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Governmental Activities										
Net investment in capital assets	\$ 379,633	\$ 439,173	\$ 417,123	\$ 399,783	\$ 452,171	\$ 485,588	\$ 510,344	\$ 512,630	\$ 517,827	\$ 519,464
Restricted										
Debt Service	1,421	1,195	1,240	932	360	363	2,305	1,264	3,315	4,170
Specific Purposes	1,011	4,726	51,880	73,310	30,455	16,025	3,156	7,150	23,268	20,360
Unrestricted	22,512	15,459	7,946	5,058	40,062	52,508	75,867	88,227	101,580	100,887
Total Primary Government Net Position	<u>\$ 404,577</u>	<u>\$ 460,553</u>	<u>\$ 478,189</u>	<u>\$ 479,083</u>	<u>\$ 523,048</u>	<u>\$ 554,484</u>	<u>\$ 591,672</u>	<u>\$ 609,271</u>	<u>\$ 645,990</u>	<u>\$ 644,881</u>

Schedule 2
 Baltimore City Public Schools
 Changes in Net Position
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)
 (Expressed in Thousands)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental activities										
Instruction:										
Regular programs	\$ 644,306	\$ 643,255	\$ 676,199	\$ 697,634	\$ 693,268	\$ 663,954	\$ 663,996	\$ 664,613	\$ 659,801	\$ 685,567
Special education	254,101	249,300	267,445	266,882	272,589	259,353	253,212	253,445	248,043	245,776
Support services:										
Student personnel services	18,941	17,849	18,859	19,189	21,140	21,580	22,583	23,039	23,364	23,110
Student health services	6,012	7,125	10,482	7,688	7,932	15,039	12,449	12,576	12,550	12,650
Administration	72,472	68,584	69,895	72,143	92,873	87,011	91,604	87,972	77,537	87,305
Mid-level administration	105,746	103,858	118,429	116,666	125,542	113,686	130,852	110,474	113,552	100,533
Plant services	119,382	108,854	115,441	108,673	101,467	94,031	119,766	119,099	96,798	122,299
Student transportation services	37,301	31,833	38,118	41,171	44,911	55,245	50,990	51,144	52,499	51,711
Food services	31,417	32,509	34,076	33,367	38,451	43,413	42,292	44,641	48,077	49,765
Community Services	730	361	94	159	6	10	-	-	-	-
Depreciation	27,857	34,211	32,054	38,654	41,036	43,104	44,573	45,692	48,399	46,687
Amortization of bond issuance costs	62	62	337	136	62	62	958	-	-	-
Liability for pledged revenue	1,263	-	(12)	-	-	-	-	-	-	-
Compensated absences	3,869	(10,205)	(13,771)	22,299	(10,389)	(2,092)	(8,508)	(1,838)	(5,358)	(2,734)
Interest on long-term debt	6,268	5,820	5,338	6,008	8,556	7,254	6,807	6,036	5,512	5,174
Total primary government expenses	\$ 1,329,727	\$ 1,293,416	\$ 1,372,984	\$ 1,430,669	\$ 1,437,444	\$ 1,401,650	\$ 1,431,574	\$ 1,416,893	\$ 1,380,774	\$ 1,427,843
Program Revenues										
Governmental activities										
Charges for services										
Food services	\$ 2,542	\$ 1,811	\$ 1,261	\$ -	\$ -	\$ -	\$ -	\$ 960	\$ 309	\$ 246
Operating grants and contributions	160,846	149,659	227,068	268,377	204,549	176,964	168,807	150,367	151,895	163,851
Capital grants and contributions	116,722	63,257	36,074	32,132	46,385	54,018	35,957	31,055	34,486	34,713
Total primary government program revenues	\$ 280,110	\$ 214,727	\$ 264,403	\$ 300,509	\$ 250,934	\$ 230,982	\$ 204,764	\$ 182,382	\$ 186,690	\$ 198,810
Net (Expense)/Revenue										
Total primary government net expense	\$ (1,049,617)	\$ (1,078,689)	\$ (1,108,581)	\$ (1,130,160)	\$ (1,186,510)	\$ (1,170,668)	\$ (1,226,810)	\$ (1,234,511)	\$ (1,194,084)	\$ (1,229,033)
General Revenues and Other Changes in Net Position										
Governmental activities										
State, Federal and City grants	\$ 1,140,775	\$ 1,114,287	\$ 1,118,657	\$ 1,119,577	\$ 1,214,690	\$ 1,191,851	\$ 1,248,094	\$ 1,243,137	\$ 1,212,751	\$ 1,209,483
Interest and investment earnings	8,630	1,194	515	149	387	273	557	373	946	1,842
Miscellaneous	3,926	19,184	7,045	11,328	15,398	9,980	15,347	8,600	17,106	16,599
Total primary government	\$ 1,153,331	\$ 1,134,665	\$ 1,126,217	\$ 1,131,054	\$ 1,230,475	\$ 1,202,104	\$ 1,263,998	\$ 1,252,110	\$ 1,230,803	\$ 1,227,924
Change in Net Position Total primary government	\$ 103,714	\$ 55,976	\$ 17,636	\$ 894	\$ 43,965	\$ 31,436	\$ 37,188	\$ 17,599	\$ 36,719	\$ (1,109)

Schedule 3
 Baltimore City Public Schools
 Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)
 (expressed in thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011(1)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
General Fund										
Reserved	\$ 57,362	\$ 52,974	\$ 43,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	43,111	29,996	18,169	-	-	-	-	-	-	-
Non-spendable	-	-	-	377	215	28	34	15	15	15
Committed	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Assigned	-	-	-	37,958	63,021	54,448	62,907	59,325	90,142	79,674
Unassigned	-	-	-	14,743	17,961	30,587	32,698	49,562	39,760	37,946
Total general fund	<u>\$ 100,473</u>	<u>\$ 82,970</u>	<u>\$ 62,024</u>	<u>\$ 73,078</u>	<u>\$ 101,197</u>	<u>\$ 105,063</u>	<u>\$ 115,639</u>	<u>\$ 128,902</u>	<u>\$ 149,917</u>	<u>\$ 137,635</u>
All Other Governmental Funds										
Reserved	\$ 1,930	\$ 2,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Capital projects funds	195	3,629	51,628	-	-	-	-	-	-	-
Special revenue funds	-	-	1,492	-	-	-	-	-	-	-
Non-spendable										
Food Service Fund	-	-	-	3,217	2,789	523	909	1,264	831	659
Restricted										
Capital projects funds	-	-	-	77,198	31,239	21,840	9,837	7,762	9,662	8,196
Food Service Fund	-	-	-	-	-	-	-	-	3,313	5,837
Debt Service	-	-	-	932	360	363	868	1,391	3,315	4,170
Special revenue funds	-	-	-	311	401	4,186	9,608	11,017	9,462	14,523
Total all other governmental funds	<u>\$ 2,125</u>	<u>\$ 5,921</u>	<u>\$ 53,120</u>	<u>\$ 81,658</u>	<u>\$ 34,789</u>	<u>\$ 26,912</u>	<u>\$ 21,222</u>	<u>\$ 21,434</u>	<u>\$ 26,583</u>	<u>\$ 33,385</u>

Schedule 4
 Baltimore City Public Schools
 Governmental Funds Revenues
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)
 (expressed in thousands)

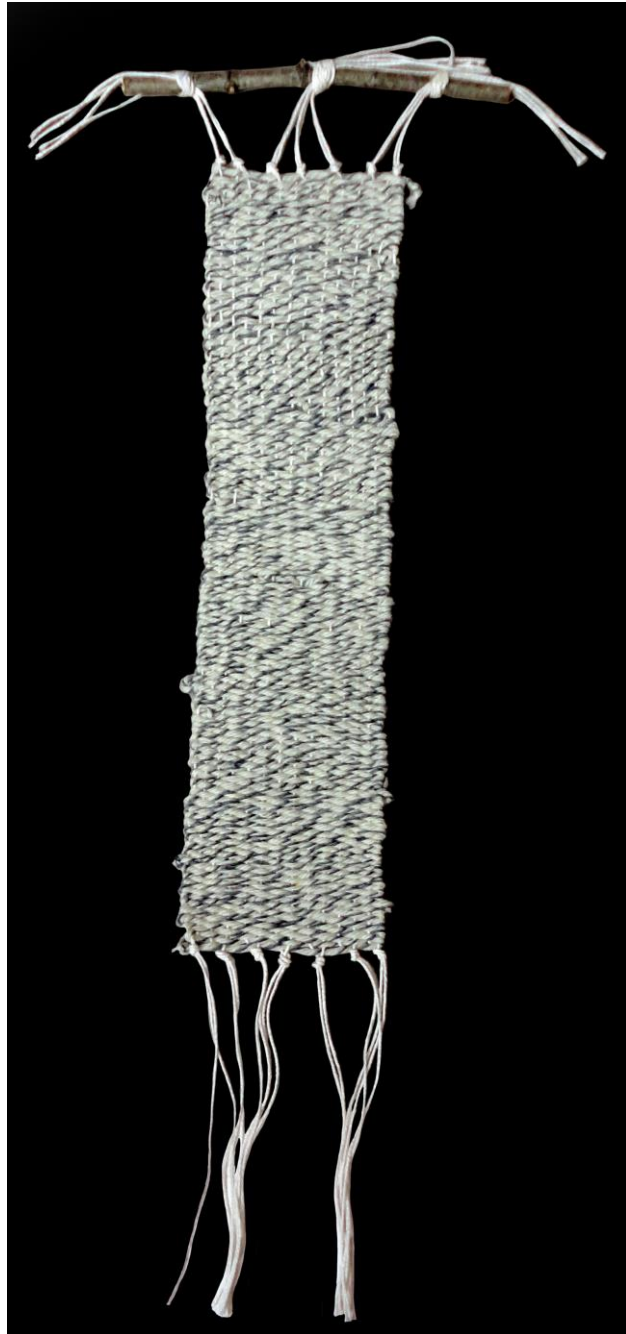
	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Federal sources:										
Federal grants	\$ 132,074	\$ 120,332	\$ 193,891	\$ 233,995	\$ 183,525	\$ 147,765	\$ 136,868	\$ 118,201	\$ 108,450	\$ 116,403
Food services	24,553	26,781	29,586	31,156	34,816	37,902	38,112	40,319	49,858	51,062
Total federal sources	\$ 156,627	\$ 147,113	\$ 223,477	\$ 265,151	\$ 218,341	\$ 185,667	\$ 174,980	\$ 158,520	\$ 158,308	\$ 167,465
State sources										
State education finance program	\$ 874,478	\$ 904,551	\$ 872,970	\$ 880,465	\$ 947,204	\$ 934,105	\$ 973,689	\$ 977,330	\$ 944,192	\$ 936,389
Public education capital outlay	57,761	36,633	22,029	18,520	40,659	38,053	16,467	21,683	23,482	25,545
Food services	920	863	815	827	789	761	760	823	721	689
State grants and other	\$ 4,335	\$ 2,374	\$ 3,635	\$ 1,289	\$ 1,129	\$ 1,318	\$ 991	\$ 1,222	\$ 1,092	\$ 2,089
Total state sources	\$ 937,494	\$ 944,421	\$ 899,449	\$ 901,101	\$ 989,781	\$ 974,237	\$ 991,907	\$ 1,001,058	\$ 969,487	\$ 964,712
City of Baltimore	\$ 323,184	\$ 266,180	\$ 258,250	\$ 251,685	\$ 254,983	\$ 260,144	\$ 284,047	\$ 264,057	\$ 269,216	\$ 274,580
Local sources										
Food service sales	\$ 2,542	\$ 1,811	\$ 1,261	\$ 1,571	\$ 1,606	\$ 1,517	\$ 1,172	\$ 960	\$ 309	\$ 246
Interest and other income	8,630	1,194	515	149	387	273	557	373	946	1,842
Other revenues	4,604	19,556	7,807	9,880	15,368	10,308	15,425	8,934	19,225	17,888
Total local sources	\$ 15,776	\$ 22,561	\$ 9,583	\$ 11,600	\$ 17,361	\$ 12,098	\$ 17,154	\$ 10,267	\$ 20,480	\$ 19,976
Total revenues	\$ 1,433,081	\$ 1,380,275	\$ 1,390,759	\$ 1,429,537	\$ 1,480,466	\$ 1,432,146	\$ 1,468,088	\$ 1,433,902	\$ 1,417,491	\$ 1,426,733

Schedule 5
 Baltimore City Public Schools
 Governmental Funds, Expenditures and Debt Service Ratio
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)
 (Expressed in Thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Instruction:										
Regular programs	\$ 644,306	\$ 660,475	\$ 676,199	\$ 697,634	\$ 693,268	\$ 663,954	\$ 663,996	\$ 664,614	\$ 659,800	\$ 685,566
Special education	254,101	255,007	267,445	266,882	272,589	259,353	253,212	253,445	248,043	245,776
Support services:										
Student personnel services	18,941	18,508	18,859	19,189	21,140	21,580	22,583	23,039	23,364	23,110
Student health services	6,012	7,125	10,482	7,688	7,932	15,039	12,449	12,576	12,550	12,650
Administration	72,472	74,151	75,556	75,159	81,780	85,642	89,422	87,398	77,388	80,999
Mid-level administration	105,746	107,622	118,429	116,666	125,542	113,686	130,852	110,474	113,552	100,533
Plant services	114,409	110,848	115,441	108,673	101,467	94,031	119,766	119,099	96,798	122,299
Student transportation services	37,301	37,109	38,118	41,171	44,911	55,245	50,990	51,144	52,499	51,711
Food services	31,417	32,509	34,076	33,367	38,451	43,413	42,292	44,641	48,077	49,765
Community Services	730	361	94	159	6	10	-	-	-	-
Capital outlay	132,481	76,626	48,313	66,213	92,374	64,135	57,108	37,055	38,291	38,888
Debt service										
Principal	11,162	12,896	10,448	11,961	11,200	12,813	13,724	14,832	15,452	16,438
Interest	6,268	5,820	5,338	6,008	8,556	7,256	6,808	6,036	5,513	5,174
Total expenditures	<u>\$ 1,435,346</u>	<u>\$ 1,399,057</u>	<u>\$ 1,418,798</u>	<u>\$ 1,450,770</u>	<u>\$ 1,499,216</u>	<u>\$ 1,436,157</u>	<u>\$ 1,463,202</u>	<u>\$ 1,424,353</u>	<u>\$ 1,391,327</u>	<u>\$ 1,432,909</u>
Debt service as a percentage of noncapital expenditures	1.2%	1.4%	1.1%	1.3%	1.3%	1.4%	1.4%	1.5%	1.5%	1.5%

Schedule 6
 Baltimore City Public Schools
 Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)
 (Expressed in Thousands)

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Excess of revenues over (under) expenditures	\$ (2,265)	\$ (13,707)	\$ (24,039)	\$ (21,233)	\$ (18,750)	\$ (4,011)	\$ 4,886	\$ 9,549	\$ 26,164	\$ (6,176)
Proceeds from bonds	-	-	50,280	60,825	-	-	-	-	-	-
Proceeds from leases	-	-	-	-	-	-	-	3,926	-	696
Transfers in	17,615	36,942	31,940	19,195	19,996	21,039	31,968	24,285	22,958	22,587
Transfers out	(17,615)	(36,942)	(31,940)	(19,195)	(19,996)	(21,039)	(31,968)	(24,285)	(22,958)	(22,587)
Pledged Revenue (Use)	(1,263)	-	12	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ (1,263)	\$ -	\$ 50,292	\$ 60,825	\$ -	\$ -	\$ -	\$ 3,926	\$ -	\$ 696
Net change in fund balances	\$ (3,528)	\$ (13,707)	\$ 26,253	\$ 39,592	\$ (18,750)	\$ (4,011)	\$ 4,886	\$ 13,475	\$ 26,164	\$ (5,480)



Katahja Alston 6th Grade
Stormy
Weaving/fiber arts
Thomas Johnson Elementary/Middle #27
D. Castelo, Teacher

DEMOGRAPHIC INFORMATION

Schedule 7
City of Baltimore
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(dollars expressed in thousands)

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		<u>Ratio of Total Assessed Value to Total Estimated Actual Value</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
2008	23,943,402	27,398,671	1,965,726	1,965,726	25,909,128	29,364,397	88.2%
2009	26,601,299	32,038,540	2,145,251	2,145,251	28,746,550	34,183,791	84.1%
2010	28,511,521	35,600,999	1,805,889	1,805,899	30,317,410	37,406,898	81.0%
2011	29,613,826	36,799,638	1,767,656	1,767,656	31,381,482	38,567,294	81.4%
2012	28,762,325	35,431,581	1,878,997	1,878,997	30,641,322	37,310,578	82.1%
2013	28,844,799	34,386,667	1,845,424	1,845,424	30,690,223	36,232,091	84.7%
2014	29,209,703	33,938,341	1,966,795	1,966,795	31,176,498	35,905,136	86.8%
2015	29,063,381	33,749,836	1,895,006	1,895,006	30,958,387	35,644,842	86.9%
2016	31,577,756	35,782,497	2,011,722	2,011,722	33,589,478	37,794,219	88.9%
2017	32,550,695	37,113,758	2,123,826	2,123,826	34,674,521	39,237,584	88.4%

NOTE: Assessed values are established by the Maryland State Department of Assessments on July 1 of each year. Each real property's assessment is reevaluated every three years.

Source: City of Baltimore

Schedule 8
 Baltimore City Public Schools
 State Aid
 Last Ten Fiscal Years
 (in thousands)

Fiscal Year	Compensatory	Foundation Program Model	Special Education Model	Handicapped Children (Non-Public)	Enrollment Grant	Student Transportation Model	Geog. Cost of Educ. Index	Limited English Proficiency	Guaranteed Tax Base	Supplemental Grant	Other Aid	Total (1)	On Behalf	Total (2)
2008	277,192	399,500	58,246	23,931	-	17,084	-	8,487	36,344	-	-	820,783	53,695	874,478
2009	268,143	394,466	55,754	30,836	-	17,241	-	9,355	37,894	25,077	4,980	843,745	60,806	904,551
2010	262,095	387,861	55,421	22,631	-	17,085	-	10,261	33,281	9,513	1,042	799,191	73,779	872,970
2011	292,875	357,601	54,294	26,809	-	16,752	-	11,007	27,659	10,496	1,301	798,794	81,671	880,465
2012	312,099	397,253	53,766	19,318	-	19,106	-	12,810	33,682	18,311	1,527	867,873	79,331	947,204
2013	314,689	399,416	54,428	19,336	-	18,540	-	14,486	31,540	18,311	1,934	872,680	61,425	934,105
2014	323,243	408,456	56,136	21,341	-	19,486	-	17,814	38,064	18,311	386	903,237	70,452	973,689
2015	327,714	410,660	54,977	18,616	-	19,168	-	17,323	39,427	18,311	838	907,034	70,296	977,330
2016	322,246	399,551	52,893	14,882	-	19,450	-	19,447	31,420	18,311	275	878,475	65,717	944,192
2017	310,395	372,615	49,700	14,105	12,674	19,413	22,692	19,958	26,158	18,311	57	866,077	70,312	936,389

(1) General Fund (Non GAAP Budgetary Basis) Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual

(2) Statement of Revenue, Expenditures and Changes in Fund Balances - Governmental Funds

Schedule 9
City of Baltimore
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per \$100 of assessed value as of July 1)

<u>Fiscal Year</u>	<u>City Tax Rate</u>	<u>State Tax Rate</u>	<u>Total</u>
2008	2.268	0.112	2.380
2009	2.268	0.112	2.380
2010	2.268	0.112	2.380
2011	2.268	0.112	2.380
2012	2.268	0.112	2.380
2013	2.268	0.112	2.380
2014	2.248	0.112	2.360
2015	2.248	0.112	2.360
2016	2.248	0.112	2.360
2017	2.248	0.112	2.360

Source: Maryland State Department of Assessments and
Taxation

www.dat.state.md.us/sdatweb/taxrate.html

Schedule 10
City of Baltimore
Principal Property Tax Payers
Current Year and Nine Years Prior

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value
BGE (Baltimore Gas & Electric Company)	\$ 766,906	1	2.2%	\$ 621,765	1	2.4%
Amazon	322,584	2	0.9%	120,342	5	0.5%
Harbor East Limited - Parcel D	231,653	3	0.7%			
CSX Transportation	198,166	4	0.6%			
Baltimore Hotel Corporation	173,364	5	0.5%			
Baltimore Center Associates	168,304	6	0.5%	360,146	2	1.4%
Harbor East Limited	160,425	7	0.5%	118,565	6	0.5%
Verizon - Maryland	156,654	8	0.5%	160,001	4	0.6%
100 East Pratt Street Business	151,014	9	0.4%			
JBG Baltimore SSA, LLC	147,115	10	0.4%	169,375	3	0.7%
ABB South Street Associates, LLC				72,781	7	0.3%
951 Fell Street Limited				68,489	8	0.3%
Canton Crossing Tower, LLC				64,847	10	0.3%
U.S. Bank National				65,036	9	0.3%
	<u>\$ 2,476,185</u>		<u>7.1%</u>	<u>\$ 1,821,347</u>		<u>7.3%</u>

Source: City of Baltimore

Schedule 11
City of Baltimore
Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars expressed in thousands)

Fiscal Year	Total Tax Levy for the Fiscal Year	<u>Collected within the Fiscal Year of the Levy</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2008	655,080	605,961	92.50%	10,601	616,562	94.12%
2009	728,359	671,869	92.24%	16,238	688,107	94.47%
2010	751,510	723,533	96.28%	17,020	740,553	98.54%
2011	777,332	750,144	96.50%	26,879	777,023	99.96%
2012	761,237	743,352	97.65%	10,881	754,233	99.08%
2013	778,346	732,467	94.11%	10,910	743,377	95.51%
2014	755,711	741,449	98.11%	10,734	752,183	99.53%
2015	778,380	762,772	97.99%	4,931	767,703	98.63%
2016	804,391	760,686	94.57%	8,875	769,561	95.67%
2017	851,099	808,328	94.97%	3,700	812,028	95.41%

Source: City of Baltimore

Schedule 12
City of Baltimore
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Total Employment	Unemployment Rate
2008	620,184	22,096,630	35,629	260,431	6.5%
2009	620,509	22,546,020	36,335	252,544	10.2%
2010	620,961	23,249,014	37,440	262,347	11.2%
2011	620,792	24,442,687	39,373	264,134	10.6%
2012	622,705	25,137,871	40,369	267,128	10.2%
2013	623,215	25,315,577	40,621	267,697	9.7%
2014	623,711	26,423,706	42,365	269,052	8.6%
2015	621,849	27,970,414	44,979	272,756	7.7%
2016	614,664	(1)	(1)	276,430	6.3%
2017	(1)	(1)	(1)	(1)	(1)

(1) Information was not available from the City of Baltimore at time of printing.

- Source:
- (a) Maryland State Department of Planning
 - (b) U.S. Bureau of Economic Analysis
 - (c) Per capita personal income is calculated based on the personal income divided by the estimated population
 - (d) Department of Labor, Licensing and Regulation

Schedule 13
City of Baltimore
Principal Employers
Current Year and Nine Years Prior

<u>Employer</u>	<u>2017</u>			<u>2007</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
Government (1)						
State	34,180	1	10.10%	41,295	1	12.00%
Other Government authority (City, Schools, etc.)	24,413	2	7.20%	28,171	2	8.18%
Federal	10,706	3	3.20%	8,462	3	2.46%
Sub Total Government	<u>69,299</u>		<u>20.50%</u>	<u>77,928</u>		<u>22.64%</u>
Ten Largest Private Sector Employers (2)						
Johns Hopkins University	25,800	1	7.64%	24,485	1	7.11%
Johns Hopkins Hospital and Health System	18,500	2	5.48%	12,117	2	3.52%
University of Maryland Medical System	11,450	3	3.39%	9,415	3	2.74%
University System of Maryland	9,010	4	2.67%	6,615	4	1.92%
MedStar Health	6,175	5	1.83%			
LifeBridge Health-Sinai	5,315	6	1.57%	5,094	5	1.48%
Mercy Health Services	4,030	7	1.19%	2,506	9	0.73%
St. Agnes HealthCare	3,265	8	0.97%	3,079	6	0.89%
Exelon / Constellation Energy / BGE	2,950	9	0.87%	2,670	8	0.78%
Kennedy Krieger Institute	2,600	10	0.77%	2,135	10	0.62%
Abacus				3,000	7	0.87%
Sub Total Private Sector	<u>89,095</u>		<u>26.40%</u>	<u>71,116</u>		<u>20.66%</u>
Total Government and Ten Largest Private Employers	<u><u>158,394</u></u>		<u><u>46.90%</u></u>	<u><u>149,044</u></u>		<u><u>43.30%</u></u>

Source: City of Baltimore

DEBT CAPACITY



Deshard McIntosh, 7th Grade

Shardy's Pizza

Cardboard, paper, plaster wrap, tempera paint

Lakeland Elementary/Middle # 12

Megan Koterba, Teacher

Schedule 14
 Baltimore City Public Schools
 Outstanding Direct Debt by Type
 Last Ten Fiscal Years

Fiscal Year	Board of Education Bonds (thousands of dollars)	Bond Premium (thousands of dollars)	Total Bonded Debt (thousands of dollars)	Capital Leases (thousands of dollars)	Total Debt (thousands of dollars)	Personal Income (thousands of dollars) (1)	Debt as a Percentage of Personal Income	Population (1)	Debt Per Capita
2008	55,805	3,534	59,339	77,438	136,777	22,096,630	0.62%	620,184	4.53
2009	50,880	3,175	54,055	69,467	123,522	22,546,020	0.55%	620,509	5.02
2010	96,100	5,526	101,626	63,296	164,922	23,249,014	0.71%	620,961	3.77
2011	151,575	4,284	155,859	56,685	212,544	24,442,687	0.87%	620,792	2.92
2012	146,340	3,049	149,389	50,720	200,109	25,137,871	0.80%	622,705	3.11
2013	140,515	1,814	142,329	43,732	186,061	25,315,577	0.73%	623,215	3.35
2014	134,420	847	135,267	36,098	171,365	26,423,706	0.65%	623,711	3.64
2015	127,011	-	127,011	32,600	159,611	27,970,414	0.57%	621,849	3.90
2016	118,699	-	118,699	25,460	144,159	(2)	(2)	614,664	4.26
2017	108,720	-	108,720	19,697	128,417	(2)	(2)	(2)	(2)

(1) - Source: City of Baltimore

(2) - Information not available from the City of Baltimore at time of printing.

Schedule 15
Baltimore City Public Schools
Overlapping Debt
As of June 30, 2017

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
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Baltimore City Public School has no Overlapping Debt.

Schedule 16
Baltimore City Public Schools
Table of Existing Debt and Debt Limitation
(Expressed in Thousands)
Fiscal Years 2008 to 2017
Outstanding Debt/Debt Service as a Percent of
Operating Budget

	Fiscal 2008		Fiscal 2009		Fiscal 2010		Fiscal 2011		Fiscal 2012	
	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service
Capital Leases										
1999 Lease (\$12.4 Million @ 6.73% for 15 yrs)	8,149	1,402	7,282	1,402	6,367	1,402	5,377	1,402	4,319	1,402
2001 Lease (\$2.0 Million @ 3.79% for 6 yrs)	-	188	-	-	-	-	-	-	2,303	1,196
2003 Lease (\$24.0 Million @ varies for 11 yrs)	10,688	4,167	6,833	4,167	5,145	1,914	3,392	1,913	-	524
2006 Lease (\$18.9 Million @ 4.268% for 15 yrs)	18,653	1,123	17,971	1,461	17,215	1,505	16,380	1,550	-	733
2006 Lease (\$18.5 Million @ 3.99% for 11 yrs)	17,876	1,384	16,509	2,056	15,030	2,112	13,432	2,169	-	152
2006 Lease (\$3.45 Million @ 4.041% for 10 yrs)	3,185	405	2,891	417	2,572	430	2,227	443	-	124
2006 Lease (\$2.72 Million @ 4.21% for 10 yrs)	2,494	331	2,254	341	1,993	351	1,710	361	-	276
2006 Lease (\$9.51 Million @ 3.98% for 15 yrs)	9,353	537	8,951	767	8,510	790	8,026	814	-	203
2006 Lease (\$7.08 Million @ 4.322% for 15 yrs)	7,020	353	6,757	561	6,465	578	6,143	596	21,206	1,537
2011 Refunding Lease (\$22.3 Million @ 2.745% for 9 yrs)	-	-	-	-	-	-	-	-	22,891	1,733
2011 Refunding Lease (\$24.2 Million @ 2.582% for 10 yrs)	-	-	-	-	-	-	-	-	-	-
Total Capital Leases	77,418	9,889	69,448	11,172	63,297	9,082	56,687	9,248	50,719	7,880
Bonded Debt										
2000 Bonds (\$25.0 Million @ 4.92% for 15 yrs)	15,395	2,345	13,770	2,342	1,780	2,168	-	1,822	-	-
2003A Bonds (\$52.5 Million @ Varies for 15 yrs)	40,410	5,197	37,110	5,202	11,185	3,636	7,615	4,075	3,880	4,076
2009 Tax Credit Bonds (\$50.8 Million @ 1.25% for 15 yrs)	-	-	-	-	50,800	316	50,800	635	50,800	635
2009 Refunding Bonds (\$32.335 Million @ varies for 9 yrs)	-	-	-	-	32,335	584	32,335	1,569	30,835	3,069
2011 QSCB Federal Subsidy (5.692% for 15 years)	-	-	-	-	-	-	60,825	-	60,825	4,607
Total Bonded Debt	55,805	7,542	50,880	7,544	96,100	6,704	151,575	8,101	146,340	12,387
Total Outstanding Debt	133,223	17,430	120,328	18,716	159,397	15,786	208,262	17,349	197,059	20,267
Less Self Supporting Debt	(66,731)	(5,533)	(62,615)	(7,005)	-	-	-	-	197,059	20,267
Outstanding Debt for Debt Management Policy Calculations	66,493	11,897	57,713	11,711	159,397	15,786	208,262	17,349	1,157,243	1,157,243
General Operating Budget	1,171,822	1,171,822	1,055,574	1,055,574	1,062,219	1,062,219	1,075,206	1,075,206	17.03%	1.75%
Outstanding Debt/Debt Service as a Percent of Operating Budget	5.67%	1.02%	5.47%	1.11%	15.01%	1.49%	19.37%	1.61%	20.00%	2.50%
Maximum Debt Allowed per Debt Policy	13.00%	1.30%	13.00%	1.30%	20.00%	2.50%	20.00%	2.50%	231,449	28,931
Total Debt/Debt Service Allowed per Debt Policy	152,337	15,234	137,225	13,722	212,444	26,555	215,041	26,880	34,389	8,664
Additional Debt/Debt Service Allowed per Debt Policy	85,844	3,337	79,512	2,011	53,047	10,769	6,779	9,531	65,285	
Additional Debt Allowed per State Law **	44,195		49,120		54,700		60,050			

NOTE State debt limit was increased during FY 2006 from \$75 to \$100 million.

****** Starting in Fiscal 2010 City Schools will not consider any debt as self-supporting for Debt Policy purposes.

Schedule 16
Baltimore City Public Schools
Table of Existing Debt and Debt Limitation
(Expressed in Thousands)
Fiscal Years 2008 to 2017 (continued)
Outstanding Debt/Debt Service as a Percent of
Operating Budget

	Fiscal 2013		Fiscal 2014		Fiscal 2015		Fiscal 2016		Fiscal 2017	
	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service		
Capital Leases										
1999 Lease (\$12.4 Million @ 6.73% for 15 yrs)	3,188	1,402	1,981	1,402	690	1,402	-	713		
2011 Refunding Lease (\$22.3 Million @ 2.745% for 9 yrs)	18,511	3,246	15,345	3,635	11,987	3,737	8,504	3,788	5,175	3,515
2011 Refunding Lease (\$24.2 Million @ 2.582% for 10 yrs)	20,858	2,600	18,772	2,600	16,632	2,600	14,436	2,631	12,182	2,595
2014 School Bus Lease (\$3.9 Million @ 1.533% for 5 yrs)					3,291	680	2,521	819	1,738	814
2017 Computer Lease									602	101
Total Capital Leases	43,732	8,444	36,098	8,831	32,600	8,418	25,460	7,951	19,697	7,025
Bonded Debt										
2003A Bonds (\$52.5 Million @ Varies for 15 yrs)	-	4,074	-	-	-	-	-	-		
2009 Tax Credit Bonds (\$50.8 Million @ 1.25% for 15 yrs)	50,800	635	50,800	635	50,341	1,094	49,619	1,410	47,220	3,034
2009 Refunding Bonds (\$32.335 Million @ varies for 9 yrs)	28,890	3,454	22,795	7,527	16,395	7,527	9,685	7,595	4,960	5,196
2011 QSCB Federal Subsidy (5.692% for 15 years)	60,825	3,462	60,825	3,462	60,275	4,012	59,395	4,486	56,540	6,317
Total Bonded Debt	140,515	11,625	134,420	11,624	127,011	12,633	118,699	13,492	108,720	14,547
Total Outstanding Debt	184,247	20,069	170,518	20,455	159,611	21,051	144,159	21,442	128,417	21,572
Outstanding Debt for Debt Management Policy Calculations	184,247	20,069	170,518	20,455	159,611	21,051	144,159	21,442	128,417	21,572
General Operating Budget		1,139,018		1,192,020		1,207,083		1,200,902		1,205,870
Outstanding Debt/Debt Service as a Percent of Operating Budget		1.76%		1.72%		1.74%		1.79%		1.79%
Maximum Debt Allowed per Debt Policy		5.00%		5.00%		5.00%		5.00%		5.00%
Total Debt/Debt Service Allowed per Debt Policy		56,951		59,601		60,354		60,045		60,293
Additional Debt/Debt Service Allowed per Debt Policy		36,882		39,146		39,303		38,603		38,721
Additional Debt Allowed per State Law **	71,110		177,205		183,605		190,315		195,040	

NOTE State debt limit was increased during FY 2006 from \$75 to \$100 million, in 2010 the State excluded Stimulus Bonds from the State limit.

** State debt limit was increased during FY 2014 from \$100 to \$200 million.

Schedule 17
 Baltimore City Public Schools
 Pledged Revenue Coverage
 Last Ten Fiscal Years

Fiscal Year	Revenue Bonds			
	Revenue	Debt Service		Coverage
		Principal	Interest	
2008	7,541,966	4,735,000	2,806,966	100%
2009	7,543,937	4,925,000	2,618,937	100%
2010	4,127,843	1,700,000	2,427,843	100%
2011	8,101,625	5,350,000	2,751,625	100%
2012	12,386,945	5,235,000	7,151,945	100%
2013	11,625,459	5,825,000	5,800,459	100%
2014	11,623,659	6,095,000	5,528,659	100%
2015	12,632,909	7,409,000	5,223,909	100%
2016	13,491,624	8,312,000	5,179,624	100%
2017	14,547,409	9,979,000	4,568,409	100%



Mayline Argueta, 7th Grade

Floral Nouveau

Cardboard, Model Magic, plaster wrap, tempera paint

Lakeland Elementary/Middle, #12

Megan Koterba, Teacher

OPERATING DATA

Schedule 18
 Baltimore City Public Schools
 Full-Time Equivalent Employees by Type
 Last Ten Fiscal Years

CATEGORY	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Supervisory										
Superintendent	1	1	1	1	1	1	1	1	2	1
Deputy Superintendent	6	3	3	0	0	0	0	0	0	0
Asst Assoc Area Superintendent	14	12	14	14	28	32	32	34	31	30
Director/Manager/Controller	61	60	49	51	56	77	78	79	94	99
Coordinator/Consultant	77	78	121	114	61	74	77	71	62	58
Supervisor	5	4	5	5	6	6	6	6	6	5
Other Administrator	24	7	7	8	11	13	12	11	12	12
Total Supervisory	188	165	200	193	163	203	206	202	207	205
Instruction										
Principal	185	186	188	196	183	195	193	188	182	186
Vice/Assistant Principal	303	223	200	202	193	208	226	230	220	206
Other School - Level Administrator	95	92	115	99	66	44	23	12	7	2
Teacher and/or Instructor	5867	5,850	5,713	5,647	4,962	5,443	5,402	5,351	5,320	5,210
Staff Developer and/or Teacher Trainer	386	279	224	154	102	74	54	37	25	14
Other Instructional Personnel	373	356	324	372	375	427	411	419	467	416
Total Instruction	7,209	6,986	6,764	6,670	5,881	6,391	6,309	6,237	6,221	6,034
Related Services										
Audiologist and or Hearing Thereapist	7	6	6	7	7	7	7	7	7	7
Occupational Therapist	12	20	25	31	29	36	33	35	37	37
Physical Therapist	3	5	7	4	6	10	11	11	10	10
Speech Pathologist Therapist	90	98	103	83	85	112	116	116	131	108
Librarian Media Consultant	108	101	103	94	91	85	87	89	87	79
Guidance Counselor	166	150	156	146	120	115	24	124	114	98
Psychologist	136	126	131	118	118	133	136	141	145	142
School Social Worker	201	198	201	187	185	194	197	200	202	195
Total Related Services	723	704	732	670	641	692	611	723	733	676
Support and Administration										
Other Professional Personnel	363	348	333	339	442	539	535	524	551	517
Teacher Aide and/or Teacher Assistant	1079	1,208	1,283	1,288	1,205	1,169	1,082	1,063	1,009	959
Other Aide	698	611	491	447	374	330	270	255	210	170
Secretary Clerk	347	356	322	325	307	324	321	316	280	250
Technical Personnel	221	246	233	230	219	232	225	222	211	189
Transportation Personnel	83	73	82	73	66	80	77	76	74	71
Crafts and Trades Personnel	134	116	109	105	104	113	108	118	127	103
Manual Laborer	41	29	27	28	27	28	27	26	24	20
Service Worker	898	1,020	926	765	726	803	795	749	816	760
Total Support and Administration	3,864	4,007	3,806	3,600	3,471	3,618	3,440	3,349	3,302	3,039
Total	11,984	11,862	11,502	11,133	10,156	10,904	10,566	10,511	10,463	9,954

Source: HRMS - Official State of Maryland categories

Schedule 19
 Baltimore City Public Schools
 Enrollment by Grade
 Last Ten Fiscal Years

Fiscal Year	Grade												Total		
	Pre-K	K	1	2	3	4	5	6	7	8	9	10		11	12
2008	3,642	6,124	6,600	6,369	6,043	5,989	5,755	5,709	5,927	6,042	8,221	5,871	4,912	4,080	81,284
2009	3,999	6,353	6,626	6,365	6,108	6,011	5,907	5,588	5,657	5,603	8,845	5,995	4,673	4,536	82,266
2010	4,933	6,459	6,702	6,343	6,093	5,904	5,863	5,677	5,307	5,380	7,684	6,074	4,860	5,027	82,306
2011	2,392	5,306	6,884	6,558	6,241	6,079	5,950	5,870	5,768	5,460	7,205	6,290	5,623	5,016	80,642
2012	4,886	7,071	6,881	6,633	6,268	6,024	5,937	5,897	5,787	5,451	7,446	6,269	5,666	5,137	85,353
2013	4,896	7,315	7,214	6,687	6,462	6,073	5,913	5,895	5,698	5,516	7,520	5,963	5,359	4,911	85,422
2014	4,763	7,378	7,334	6,905	6,450	6,270	5,863	5,949	5,728	5,545	7,511	6,042	5,274	4,675	85,687
2015	4,811	7,304	7,502	7,043	6,624	6,245	6,056	5,843	5,713	5,494	7,083	5,675	5,106	4,477	84,976
2016	4,691	6,729	7,187	7,203	6,764	6,350	6,036	5,875	5,645	5,440	6,499	5,729	4,925	4,593	83,666
2017	4,488	6,549	6,606	6,900	6,929	6,524	6,086	5,812	5,659	5,420	6,361	5,489	5,024	4,507	82,354

Schedule 20
 Baltimore City Public Schools
 Operating Statistics
 Last Ten Fiscal Years

Fiscal Year	Enrollment (a)	Operating Expenditures (b)	Cost per Pupil	Percentage Change	Teaching Staff (c)	Pupil-Teacher Ratio	Percentage of Students Eligible Free and Reduced-Price Meals (d)
2008	81,284	1,191,398,122	14,657	10%	5,867	13.9	73.0%
2009	82,266	1,228,468,512	14,933	2%	5,850	14.1	73.0%
2010	82,306	1,262,485,000	15,339	3%	5,713	14.4	83.5%
2011	80,642	1,271,457,000	15,767	3%	5,647	14.3	83.5%
2012	85,353	1,286,742,000	15,076	-4%	4,962	17.2	84.0%
2013	85,422	1,281,822,000	15,006	0%	5,443	15.7	84.1%
2014	85,687	1,306,094,000	15,243	2%	5,402	15.9	84.9%
2015	84,976	1,287,198,000	15,148	-1%	5,351	15.9	84.9%
2016	83,666	1,257,536,000	15,030	-1%	5,320	15.7	100.0%
2017	82,354	1,293,909,000	15,712	5%	5,210	15.8	100.0%

- (a) - Source: Maryland State Department of Education as of September 30 of each fiscal year.
- (b) - Included total expenditures of the General Fund, Special Revenue Fund, Food Service Fund, and Debt Service Fund from Changes in Fund balance less retirement made on City Schools' behalf, per audited financial statements.
- (c) - Source: Human Resource Management System - Official State of Maryland categories (Schedule 17 Teacher and/or Instructor).
- (d) - Source: Maryland State Department of Education as of October 31 of each fiscal year.

Schedule 21
 Baltimore City Public Schools
 Teacher Base Salaries
 Last Ten Fiscal Years

Fiscal Year	Minimum Salary	Maximum Salary	City Average Salary	Statewide Average Salary
2008	39,546	77,496	53,867	56,994
2009	44,820	80,596	58,758	58,955
2010	44,820	80,596	59,350	58,933
2011	44,820	80,596	61,164	83,498
2012	46,773	99,316	78,749	84,435
2013	47,475	100,806	79,930	85,147
2014	47,950	101,814	79,930	85,447
2015	48,430	102,832	80,729	61,148
2016	48,430	102,832	(1)	(1)
2017	48,430	102,832	(1)	(1)

(1) Information not available at time of printing.

Schedule 22
Baltimore City Public School System
School Building Information
Fiscal Years 2008 - 2017

SCHOOL #	SCHOOL NAME	YEAR BUILT	DATA	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
4	<i>STEUART HILL ELEMENTARY</i>	1969	Square Feet	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669	
			Capacity (SRC)	670	670	670	670	670	527	527	527	498	498	
			Enrollment	419	479	450	396	413	264	314	306	303	296	
5	<i>LANGSTON HUGHES ELEMENTARY</i>	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	
			Capacity (SRC)	350	350	305	305	305	305	305	305	305	xxxx	xxxx
			Enrollment	219	186	225	220	222	217	156	176	xxxx	xxxx	
7	<i>CECIL ELEMENTARY</i>	1966	Square Feet	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045	
			Capacity (SRC)	491	491	495	495	495	377	377	377	413	413	
			Enrollment	332	347	380	385	367	382	396	380	340	322	
8	<i>CITY SPRINGS ELEMENTARY</i>	1968	Square Feet	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310	
			Capacity (SRC)	566	566	579	579	579	579	579	579	589	589	
			Enrollment	521	522	572	604	630	631	677	743	796	746	
10/328	<i>JAMES McHENRY ELEMENTARY(10) / SOUTHWEST BALTIMORE CHARTER ELEMENTARY(328) (moved to Bldg 162 in 2011)</i>	1969	Square Feet	91,719	91,719	91,719	91,719	94,716	94,716	94,716	94,716	94,716	94,716	
			Capacity (SRC)	564	564	534	534	534	442	442	442	337	337	
			Enrollment # 10	310	263	266	331	381	390	396	416	344	xxxx	
			Enrollment #328	161	200	258	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
11	<i>EUTAW-MARSHBURN ELEMENTARY</i>	1966	Square Feet	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878	
			Capacity (SRC)	575	575	405	405	405	405	405	405	416	416	
			Enrollment	363	358	366	351	332	343	342	316	333	300	
12	<i>LAKELAND ELEMENTARY/MIDDLE</i>	1966	Square Feet	98,465	98,465	98,465	98,465	98,465	84,965	84,965	84,965	98,465	98,465	
			Capacity (SRC)	657	657	812	812	812	772	772	772	837	837	
			Enrollment	631	566	586	600	639	715	779	803	826	820	
13	<i>TENCH TILGHMAN ELEMENTARY</i>	1977	Square Feet	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875	
			Capacity (SRC)	408	408	389	389	389	411	411	411	375	375	
			Enrollment	318	364	387	422	445	425	431	425	427	409	
16	<i>JOHNSTON SQUARE ELEMENTARY / MIDDLE</i>	1964	Square Feet	87,683	87,683	87,683	87,683	87,683	77,603	77,603	77,603	88,403	88,403	
			Capacity (SRC)	468	468	468	468	468	515	515	515	423	390	
			Enrollment	384	359	376	356	358	383	390	367	400	360	
21	<i>HILTON ELEMENTARY</i>	1966	Square Feet	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993	
			Capacity (SRC)	518	518	466	466	466	466	466	466	374	374	
			Enrollment	287	305	369	394	443	412	410	403	391	390	
22	<i>GEORGE WASHINGTON ELEMENTARY</i>	1990	Square Feet	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211	
			Capacity (SRC)	336	336	336	336	336	347	324	324	314	314	
			Enrollment	216	233	239	247	268	283	302	289	267	270	

Schedule 22
Baltimore City Public School System
School Building Information
Fiscal Years 2008 - 2017

SCHOOL #	SCHOOL NAME	YEAR BUILT	DATA	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
23	<i>WOLFE STREET ACADEMY ELEMENTARY</i>	1976	Square Feet	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	
			Capacity (SRC)	180	180	179	179	179	179	179	179	179	202	202
			Enrollment	162	178	204	184	191	197	205	221	227	246	
24	<i>WESTSIDE ELEMENTARY</i>	1973	Square Feet	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	
			Capacity (SRC)	544	544	541	541	541	541	541	541	541	541	541
			Enrollment	240	274	330	306	286	284	313	302	287	343	
25	<i>DR. RAYNER BROWNE ELEMENTARY/MIDDLE</i>	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	
			Capacity (SRC)	223	223	223	223	223	275	229	229	229	229	
			Enrollment	235	245	280	252	248	238	234	195	xxxx	xxxx	
27	<i>COMMODORE JOHN RODGERS ELEMENTARY MIDDLE</i>	1971	Square Feet	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	
			Capacity (SRC)	512	512	447	447	447	526	526	525	619	619	
			Enrollment	310	387	314	442	510	544	624	707	785	838	
28	<i>WILLIAM PINDERHUGHES ELEMENTARY</i> school closed June 2009	1973	Square Feet	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	
			Capacity (SRC)	338	338	256	256	256	256	256	460	460	460	
			Enrollment	161	176	xxxx	xxxx	xxxx	661	xxxx	xxxx	xxxx	xxxx	
29	<i>MATTHEW A HENSON ELEMENTARY</i>	1964	Square Feet	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	
			Capacity (SRC)	539	539	474	474	474	474	474	474	367	367	
			Enrollment	430	420	394	380	366	351	335	374	389	380	
31	<i>COLDSTREAM PARK ELEMENTARY/MIDDLE</i>	1971	Square Feet	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	
			Capacity (SRC)	582	582	582	582	582	475	475	475	469	469	
			Enrollment	349	307	352	365	379	376	415	421	358	272	
34	<i>CHARLES CARROLL BARRISTER ELEMENTARY</i>	1979	Square Feet	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	
			Capacity (SRC)	397	397	314	314	314	314	313	313	291	291	
			Enrollment	294	279	296	304	305	277	285	315	353	350	
35	<i>HARLEM PARK ELEMENTARY/MIDDLE</i>	1963	Square Feet	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	
			Capacity (SRC)	482	482	352	352	352	363	363	363	417	417	
			Enrollment	345	390	249	242	346	392	412	389	399	367	
36/37	<i>HARFORD HEIGHTS ELEMENTARY 37/ WILLIAM C MARCH MIDDLE</i>	1974	Square Feet	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	
			Capacity (SRC)	1,861	1,861	1,433	1,433	1,433	1,494	1,494	1,494	1,494	1,494	
			Enrollment #36/37	698	695	646	1,014	628	614	597	584	576	xxxx	
			Enrollment #263	436	527	439	355	270	174	xxxx	xxxx	xxxx	xxxx	

Schedule 22
Baltimore City Public School System
School Building Information
Fiscal Years 2008 - 2017

SCHOOL #	SCHOOL NAME	YEAR BUILT	DATA	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	
39	<i>DALLAS F. NICHOLAS SR. ELEMENTARY</i>	1976	Square Feet	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	
			Capacity (SRC)	530	530	530	530	530	403	403	365	364	364	
			Enrollment	356	347	361	341	357	314	321	307	295	292	
40/ 425/ 426	<i>LAKE CLIFTON-EASTERN HIGH(40)(closed summer 2005)</i> <i>THE REACH MIDDLE/HIGH/DORIS JOHNSON HIGH(425)/</i> <i>HERITAGE HIGH/EARLY LEARNING CENTER #425</i>	1971	Square Feet	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	
			Capacity (SRC)	2,833	2,833	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540	2,540
			Enrollment # 40	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment # 341	xxxx	128	288	482	504	490	515	508	619	575	
			Enrollment # 850	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	104	72	
			Enrollment #425	722	822	823	819	746	665	508	457	xxxx	xxxx	
			Enrollment #426	565	565	471	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
41	<i>HAMILTON MIDDLE</i> <i>CITY NEIGHBORS HAMILTON CHARTER (346)</i> <i>CITY NEIGHBORS CHARTER HIGH (376)</i>	1932	Square Feet	153,556	153,556	153,556	153,556	137,005	137,005	137,005	137,005	137,005	137,005	
			Capacity (SRC)	1,126	1,126	988	988	988	988	988	988	688	688	
			Enrollment #41	464	134	xxxx	199	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #346	xxxx	xxxx	87	110	132	154	188	216	216	233	
			Enrollment #376	xxxx	xxxx	xxxx	89	178	280	375	385	395	413	
42	<i>GARRISON MIDDLE</i>	1932	Square Feet	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	
			Capacity (SRC)	1,029	1,029	920	920	920	920	920	920	920	920	
			Enrollment	650	519	456	313	229	163	xxxx	xxxx	xxxx	xxxx	
44	<i>MONTEBELLO ELEMENTARY</i>	1921	Square Feet	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	
			Capacity (SRC)	550	550	602	602	602	602	602	602	602	529	
			Enrollment	729	790	781	787	820	824	696	603	541	526	
45	<i>FEDERAL HILL PREP MIDDLE</i>	1974	Square Feet	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	
			Capacity (SRC)	512	512	411	411	411	376	294	294	370	370	
			Enrollment	329	323	366	322	355	280	280	265	314	353	
46	<i>CHINQUAPIN MIDDLE(46)/</i> <i>BALTIMORE IT ACADEMY (378)</i>	1955	Square Feet	163,207	163,207	163,207	163,207	163,207	163,207	163,207	163,207	176,407	176,407	
			Capacity (SRC)	1,178	1,178	969	969	969	1,326	1,326	1,326	1,070	1,070	
			Enrollment #46	641	502	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #378	xxxx	228	413	230	223	319	316	295	236	207	

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47	HAMPSTEAD HILL ACADEMY ELEMENTARY/MIDDLE	1991	Square Feet	58,113	58,113	58,113	58,113	58,113	58,113	58,113	58,113	59,764	59,764	
			Capacity (SRC)	530	530	578	578	578	621	621	621	642	642	
			Enrollment	520	550	586	613	651	693	714	718	745	761	
49	NORTHEAST MIDDLE VANGUARD COLLEGIATE MS (374)(FY 2017)	1977	Square Feet	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900	
			Capacity (SRC)	808	808	901	901	901	770	770	770	770	770	
			Enrollment #374	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	427
			Enrollment	698	552	501	454	391	382	366	350	xxxx	xxxx	
50	ABBOTTSTON ELEMENTARY(50) / STADIUM SCHOOL MIDDLE(15)	1932	Square Feet	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762	
			Capacity (SRC)	555	555	548	548	548	479	479	479	468	468	
			Enrollment #50	250	300	237	223	192	179	150	186	217	235	
			Enrollment #15	241	233	289	338	295	279	247	244	237	250	
51/115	WAVERLY ELEMENTARYMIDDLE (51) / WAVERLY CAREER CENTER(115) 2004--2013	1980	Square Feet	47,070	47,070	47,070	47,070	47,070	47,070	47,070	47,070	47,070	136,654	
			Capacity (SRC)	385	385	641	641	715	641	641	407	764	764	
			Enrollment	625	650	593	539	435	423	449	648	714	694	
Waverly Career Center also listed under #115 only for years 2001-2003; #51/#115 enrollment combined 2004-2013														
53	MARGARET BRENT ELEMENTARY MIDDLE	1979	Square Feet	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626	
			Capacity (SRC)	321	321	351	351	351	351	351	351	332	332	
			Enrollment	252	281	253	266	265	284	306	341	344	346	
54	BARCLAY ELEMENTARY/MIDDLE	1959	Square Feet	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650	
			Capacity (SRC)	476	476	462	462	462	462	462	462	465	465	
			Enrollment	406	413	442	442	451	471	474	462	460	486	
55	HAMPDEN ELEMENTARY/MIDDLE	1979	Square Feet	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760	
			Capacity (SRC)	553	553	460	460	460	460	460	460	380	380	
			Enrollment	314	334	327	338	363	347	336	370	384	409	
56	ROBERT POOLE MIDDLE ACADEMY OF COLLEGE & CAREER EXPL(ACCE)(427)	1924	Square Feet	118,701	118,701	118,701	118,701	118,701	118,701	118,701	118,701	127,981	127,981	
			Capacity (SRC)	791	791	668	668	784	866	863	863	863	863	
			Enrollment #56	108	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #427	345	314	416	474	551	657	669	662	308	587	

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57/ 423/ 488E/ 323	<i>LOMBARD MIDDLE(57) / BALTIMORE FREEDOM ACADEMY(423) / ALTERNATIVE LEARNING CTR(488E) / THE CROSSROADS SCHOOL</i>	1961	Square Feet	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	
			Capacity (SRC)	1,645	1,645	1,038	1,038	1,038	1,038	1,038	1,038	1,309	1,309	1,309
			Enrollment #57	255	63	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #423	309	515	564	503	435	363	xxxx	xxxx	xxxx	xxxx	
			Enrollment #323	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	162	163	162	xxxx	
			Enrollment #488	94	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
58	<i>DR. NATHAN A. PITTS - ASHBURTON ELEMENTARY / MIDDLE</i>	1998	Square Feet	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493	
			Capacity (SRC)	597	597	517	517	517	537	537	537	474	455	
			Enrollment	529	498	492	469	435	443	403	413	438		
60	<i>GWYNNS FALL ELEMENTARY</i>	1957	Square Feet	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094	
			Capacity (SRC)	442	442	451	451	451	392	392	392	370	370	
			Enrollment	436	437	410	423	452	458	438	426	400		
61	<i>JOHN EAGER HOWARD ELEMENTARY</i>	1960	Square Feet	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293	
			Capacity (SRC)	334	334	334	334	334	351	351	351	351	351	
			Enrollment	216	232	271	304	293	253	245	219	145	343	
62	<i>EDGEcombe CIRCLE ELEMENTARY/MIDDLE</i>	1957	Square Feet	62,988	62,988	78,526	78,526	78,526	62,988	62,988	62,988	78,346	78,346	
			Capacity (SRC)	649	649	606	606	606	606	606	606	466	466	
			Enrollment	540	578	639	656	614	588	588	470	366	328	
63	<i>ROSEMONT ELEMENTARY/MIDDLE</i>	1973	Square Feet	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500	
			Capacity (SRC)	551	551	532	532	532	472	472	472	443	443	
			Enrollment	443	448	430	444	450	410	386	383	363	348	
64	<i>LIBERTY ELEMENTARY</i>	1953	Square Feet	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843	
			Capacity (SRC)	613	613	613	613	613	439	439	359	359	359	
			Enrollment	359	321	290	315	349	375	417	431	462	453	
66	<i>MT. ROYAL ELEMENTARY/MIDDLE</i>	1959	Square Feet	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020	
			Capacity (SRC)	763	763	734	734	734	719	719	719	675	675	
			Enrollment	819	807	817	836	790	770	799	811	742	712	
67	<i>EDGEWOOD ELEMENTARY</i>	1958	Square Feet	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199	
			Capacity (SRC)	387	387	387	387	387	354	354	308	308	308	
			Enrollment	311	307	313	300	293	303	262	241	261	234	
73	<i>SARAH M. ROACH ELEMENTARY</i>	1971	Square Feet	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874	
			Capacity (SRC)	337	337	314	314	314	258	258	258	258	272	
			Enrollment	282	284	254	275	249	265	245	235	241	255	

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75/202	CALVERTON ELEMENTARY/MIDDLE(75) & LAFAYETTE ELEMENTARY(202) Lafayette Elementary also listed under #202 only for years 2001-2003	1962	Square Feet	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870	
			Capacity (SRC)	1,800	1,800	1,328	1,328	1,083	1,083	1,083	1,083	1,083	1,014	
			Enrollment # 75	826	715	678	681	692	713	672	677	660	645	
			Enrollment #202	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
76	FRANCIS SCOTT KEY ELEMENTARY/MIDDLE	1984	Square Feet	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971	
			Capacity (SRC)	677	677	677	677	677	526	526	526	538	538	
			Enrollment	619	604	519	484	440	491	464	473	447	482	
78/428	HARLEM PARK COMMUNITY(78) / TALENT DEVELOPMENT HIGH SCHOOL(428) Middle grades of adjacent school #35 Harlem Park PK-8 School #430 moved from #412 to #078 in SY 2006-07	1963	Square Feet	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952	
			Capacity (SRC)	1,743	1,743	1,579	1,579	1,578	1,739	1,739	1,739	1,244	1,244	
			Enrollment # 78	156	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #430	475	500	639	554	517	426	383	485	447	458	
			Enrollment #428	509	580	490	493	499	508	397	xxxx	xxxx	xxxx	
79/325	WILLIAM H. LEMMEL MIDDLE(79) / CONNEXIONS COMMUNITY LEADERSHIP(325) / MIDDLE ALTERNATIVE PROGRAM@LEMMEL (860) BALTIMORE LIBERATION DIPLOMA PLUS ACCELERATION SCHOOL #365 INSTITUTEFOR BUSINESS & ENTREPRENEURSHIP H.S. #435 MD ACADEMY OF TECH & HEALTH SCIENCES (331) Bard High School Early College (362)	1958	Square Feet	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358	
			Capacity (SRC)	1,855	1,855	1,540	1,540	1,540	1,540	1,540	1,540	1,540	1,637	1,637
			Enrollment # 79	680	474	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #325	196	121	337	327	342	334	357	460	430	458	
			Enrollment #365	xxxx	xxxx	170	309	398	491	489	xxxx	xxxx	xxxx	
			Enrollment #435	xxxx	xxxx	513	424	128	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #331	xxxx	xxxx	xxxx	xxxx	xxxx	385	379	411	403	xxxx	
			Enrollment #362	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	327	
			Enrollment #860	xxxx	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
80	WEST BALTIMORE MIDDLE (080)/ KASA MIDDLE/HIGH (342) GREEN STREET ACADEMY TS (377)	1963	Square Feet	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681	
			Capacity (SRC)	1,524	1,524	1,421	1,421	1,460	1,460	1,460	1,460	1,460	1,460	
			Enrollment #80	684	371	290	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #342	xxxx	132	308	407	442	461	489	454	xxxx	xxxx	
			Enrollment #377	xxxx	xxxx	xxxx	195	279	312	332	437	xxxx	xxxx	
81	NORTH BEND ELEMENTARY/MIDDLE	1974	Square Feet	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152	
			Capacity (SRC)	494	494	407	407	407	417	417	417	432	432	
			Enrollment	403	405	422	435	459	441	455	493	499	477	

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82/324 /488W/331/34 7	ROLAND N. PATTERSON SR. ACADEMY(82) / KIPP UJIMA VILLAGE ACADEMY(324) / ALTERNATIVE LEARNING CTR(488W) MD ACADEMY OF TECH & HEALTH SCIENCES (331)/ ACADEMY HIGH (325)/CIVITAS MIDDLE/HIGH (343) KIPP HARMONY LOWER SCHOOL CHARTER(347)	1973	Square Feet	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800
			Capacity (SRC)	2,223	2,223	2,175	2,175	2,175	2,259	2,248	2,248	2,113	2,113
			Enrollment # 82	299	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #324	316	333	374	381	439	468	512	xxxx	xxxx	xxxx
			Enrollment #488W	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #331	208	351	370	464	461	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #325	xxxx	117	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #347	xxxx	xxxx	xxxx	xxxx	385	385	725	1,451	1,516	525
			Enrollment #343	xxxx	146	263	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
83	WILLIAM PACA ELEMENTARY	1975	Square Feet	72,300	72,300	85,700	85,700	85,700	72,300	72,300	72,300	85,700	85,700
			Capacity (SRC)	826	826	674	674	674	674	674	674	468	468
			Enrollment	740	632	654	617	600	590	544	560	561	525
84	THOMAS JOHNSON ELEMENTARY/MIDDLE	1980	Square Feet	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850
			Capacity (SRC)	568	568	568	568	599	462	462	494	494	494
			Enrollment	349	391	459	468	492	500	516	547	547	553
85	FORT WORTHINGTON ELEMENTARY	1964	Square Feet	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427
			Capacity (SRC)	549	549	555	555	555	434	434	434	434	434
			Enrollment	410	420	388	390	326	349	278	291	477	432
86	LAKWOOD ELEMENTARY	1967	Square Feet	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794
			Capacity (SRC)	211	211	211	211	211	138	138	136	136	136
			Enrollment	190	170	147	158	165	168	151	160	144	130
87	WINDSOR HILL ELEMENTARY/MIDDLE	1926	Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000
			Capacity (SRC)	348	348	348	348	434	434	434	434	304	304
			Enrollment	206	250	269	249	251	270	290	311	321	285
88	LYNDHURST ELEMENTARY	1926	Square Feet	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728
			Capacity (SRC)	326	326	251	251	281	281	281	281	281	281
			Enrollment	270	294	303	253	239	231	268	312	342	333
89	ROGNET HEIGHTS ELEMENTARY/MIDDLE	1970	Square Feet	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988
			Capacity (SRC)	583	583	501	501	501	359	359	359	359	359
			Enrollment	426	404	402	345	324	310	299	302	283	266

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93	FRIENDSHIP ACADEMY OF ENGINEERING & TECHNOLOGY MIDDLE/HIGH (339) DR. SAMUEL L. BANKS HIGH(420) / ACADEMY OF COLLEGE & CAREER EXPL(ACCE)(427) NACA FREEDOM & DEMOCRACY ACADEMY II #349 Building originally used for office space.		Square Feet	xxxx	298,325	298,325	298,325	298,325	298,325	298,325	298,325	298,325	298,325		
			Capacity (SRC)	xxxx	307	307	307	307	307	307	307	307	1,595	1,595	
			Enrollment #420	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #427	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #339	xxxx	197	398	593	658	582	535	518	477	454		
			Enrollment #349	xxxx	xxxx	124	137	197	281	346	327	328	303		
95	FRANKLIN SQUARE ELEMENTARY/MIDDLE	1961	Square Feet	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937		
			Capacity (SRC)	452	452	432	432	432	432	457	457	363	363		
			Enrollment	305	364	405	384	349	355	345	406	387	440		
97	COLLINGTON SQUARE ELEMENTARY/MIDDLE	1964	Square Feet	67,813	67,813	67,813	67,813	67,813	67,813	67,813	67,813	73,393	73,393		
			Capacity (SRC)	570	570	528	528	528	573	573	573	505	367		
			Enrollment	485	503	599	571	581	615	567	536	462	497		
98	SAMUEL F.B. MORSE ELEMENTARY	1979	Square Feet	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205		
			Capacity (SRC)	623	623	471	471	471	471	471	471	471	471		
			Enrollment	359	385	352	358	354	368	354	328	353	327		
101	ELMER A. HENDERSON ELEMENTARY	1954	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
102	THOMAS G. HAYES ELEMENTARY School closed in summer 2007. National Academy Foundation (421)	1960	Square Feet	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634		
			Capacity (SRC)	609	609	617	617	450	450	450	450	525	525		
			Enrollment #102	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
105A	MORAVIA PARK ELEMENTARY (PK-4)	1973	Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000		
			Capacity (SRC)	551	551	551	444	444	565	565	565	417	417		
			Enrollment	573	595	630	721	779	477	496	476	485	489		
105B	MORAVIA PARK ELEMENTARY (5-8) (former #216 Frankford Intermediate School)	1958	Square Feet	63,819	63,819	57,887	57,887	57,887	57,887	57,887	57,887	57,887	57,887		
			Capacity (SRC)	468	468	468	382	382	418	418	418	306	306		
			Enrollment	371	347	336	219	220	291	320	336	345	341		
107	GILMOR ELEMENTARY	1962	Square Feet	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290		
			Capacity (SRC)	594	594	537	537	537	356	356	356	393	393		
			Enrollment	521	460	419	367	353	381	367	342	277	258		

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115	WAVERLY CAREER CENTER statistics combined with school #51 ceased 2004; relocated with #51	1960	Square Feet	40,680	40,680	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	265	265	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
122	SAMUEL COLERIDGE-TAYLOR ELEMENTARY	1927	Square Feet	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981	
			Capacity (SRC)	778	778	630	630	630	596	596	596	381	381	
			Enrollment	270	315	364	408	397	423	445	433	390	352	
124A	BAY-BROOK ELEMENTARY/MIDDLE	1971	Square Feet	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988	
			Capacity (SRC)	260	260	272	272	272	237	237	237	237	233	
			Enrollment	448	533	293	313	339	307	281	265	259	211	
124B	BAY-BROOK ELEMENTARY (former #304 Harbor View facility) Enrollment combined with 124A	1971	Square Feet	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113	
			Capacity (SRC)	255	255	84	84	84	184	184	184	184	209	
			Enrollment	xxxx	xxxx	249	271	244	226	221	190	177	265	
125	FURMAN L. TEMPLETON ELEMENTARY	1974	Square Feet	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485	
			Capacity (SRC)	587	587	582	582	582	563	563	563	482	482	
			Enrollment	595	550	492	453	493	500	489	505	512	512	
130	BOOKER T. WASHINGTON MIDDLE(130) School #433 moved from #412 to #130 in SY 2006-07	1910	Square Feet	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992	
			Capacity (SRC)	1,236	1,236	1,175	1,175	1,129	1,129	1,129	1,129	981	981	
			Enrollment #130	516	379	337	327	314	359	332	314	309	258	
			Enrollment #433	237	277	325	326	307	291	264	312	319	286	
133	PAUL LAURENCE DUNBAR MIDDLE NATIONAL ACADEMY OF FINANCE #421 (2009)	1932	Square Feet	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417	
			Capacity (SRC)	766	766	758	758	670	670	670	670	693	693	
			Enrollment #421	xxxx	xxxx	325	392	363	514	476	526	542	560	
			Enrollment #133	531	331	337	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
134	WALTER P. CARTER ELEMENTARY/MIDDLE	1976	Square Feet	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465	
			Capacity (SRC)	518	518	409	409	409	404	404	404	404	325	
			Enrollment	340	385	354	331	342	333	333	339	334	339	
138	HARRIET TUBMAN ELEMENTARY program closed 2009 Roots & Branches ES Charter established	1976	Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	
			Capacity (SRC)	361	361	361	361	446	446	446	319	319	319	
			Enrollment #379	xxxx	xxxx	xxxx	xxxx	119	152	194	228	228	371	
			Enrollment	188	180	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
142	ROBERT W. COLEMAN ELEMENTARY	1981	Square Feet	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819	
			Capacity (SRC)	347	347	337	337	337	337	337	337	337	291	
			Enrollment	298	297	310	329	346	360	354	344	357	254	

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144	<i>JAMES MOSHER ELEMENTARY</i>	1933	Square Feet	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252
			Capacity (SRC)	410	410	410	410	410	364	364	364	364	334
			Enrollment	300	284	320	347	361	344	306	286	222	245
145	<i>ALEXANDER HAMILTON ELEMENTARY</i>	1981	Square Feet	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304
			Capacity (SRC)	448	448	314	314	314	314	314	314	314	291
			Enrollment	315	305	304	252	229	252	265	277	287	254
150	<i>BENTALOU ELEMENTARY</i>	1961	Square Feet	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483
			Capacity (SRC)	468	468	403	403	403	423	423	423	357	357
			Enrollment	418	371	377	380	377	365	358	346	321	297
157	<i>GEORGE G. KELSON ELEMENTARY/MIDDLE</i> <i>WILLIAM PINDERHUGHES PK-8 (28)</i>	1974	Square Feet	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145
			Capacity (SRC)	530	530	417	417	417	460	460	446	446	420
			Enrollment #157	339	305	432	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			George G Kelson closed summer 2010 Enrollment #28	xxxx	xxxx	xxxx	367	349	320	293	253	247	247
159	<i>CHERRY HILL ELEMENTARY/MIDDLE</i>	1945	Square Feet	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853
			Capacity (SRC)	600	600	454	454	454	452	452	452	452	452
			Enrollment	385	398	392	340	355	374	432	455	484	489
160	<i>CARTER G. WOODSON ELEMENTARY/MIDDLE</i>	1951	Square Feet	61,573	61,573	61,573	61,573	110,732	110,732	110,732	110,732	110,732	110,732
			Capacity (SRC)	360	360	345	345	345	286	286	286	286	377
			Enrollment	410	392	387	359	343	308	384	369	353	372
162	<i>DIGGS JOHNSON MIDDLE</i> <i>BLUFORD-DREW-JAMISON STEM ACADEMY #364</i> <i>(moved to Bldg 411 in 2011)</i> <i>SOUTHWEST BALTIMORE CHARTER (328)</i>	1969	Square Feet	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242
			Capacity (SRC)	593	593	573	490	490	479	479	479	434	434
			Enrollment #162	354	303	244	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #364	xxxx	xxxx	82	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
163	<i>PATAPSCO ELEMENTARY/MIDDLE</i>	1957	Square Feet	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620
			Capacity (SRC)	486	486	434	434	434	433	433	433	433	433
			Enrollment	395	349	328	329	307	302	xxxx	xxxx	xxxx	xxxx
164	<i>ARUNDEL ELEMENTARY/MIDDLE</i>	1958	Square Feet	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909
			Capacity (SRC)	508	508	376	376	376	352	352	352	352	352
			Enrollment	248	247	286	331	351	369	418	438	394	373

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170/171/ 424	<i>THURGOOD MARSHALL MIDDLE(170)</i>	1960	Square Feet	255,756	255,756	255,756	255,756	255,756	255,756	255,756	255,756	369,975	369,975	
	<i>THURGOOD MARSHALL HIGH(424)</i>		Capacity (SRC)	1,462	1,462	1,730	1,730	1,545	1,596	1,596	1,596	1,473	1,473	
	<i>DR. SAMUEL L. BANKS HIGH(420)</i>		Enrollment #170	49	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>MARITIME ACADEMY # 431</i>		Enrollment #420	662	567	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>VANGUARD COLLEGIATE MS (374)</i>		Enrollment #424	604	539	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
				Enrollment #431	xxxx	xxxx	552	502	399	417	420	296	xxxx	xxxx
			Enrollment #374	xxxx	xxxx	xxxx	92	185	325	306	294	480	427	
177	<i>GEORGE W. F. McMECHEN MIDDLE</i>	1897	Square Feet	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	
			Capacity (SRC)	240	240	240	240	240	210	210	270	270	270	
			Enrollment	137	125	117	123	113	104	81	72	55	52	
178	<i>EXCEL ACADEMY @ FRANCIS M. WOOD HIGH</i>	1978	Square Feet	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	
			School #429 moved from #412 to #178 in SY 2006-07	Capacity (SRC)	290	290	468	468	468	503	485	485	468	468
			Enrollment 178	398	426	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #429	424	458	380	501	512	498	449	435	397	404	
181/ 422	<i>SOUTHSIDE ACADEMY(181) / NEW ERA ACADEMY(422) MARITIME ACADEMY # 431</i>	1954	Square Feet	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	
			Capacity (SRC)	976	976	1,007	1,007	614	1,097	1,076	1,076	941	941	
			Enrollment #181	328	321	308	281	253	137	xxxx	xxxx	xxxx	xxxx	
			Enrollment # 431	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	127	xxxx
			Enrollment #422	317	297	377	398	408	356	362	312	293	380	
201	<i>DICKEY HILL ELEMENTARY/MIDDLE</i>	1966	Square Feet	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	
			Capacity (SRC)	486	486	486	486	671	671	453	410	410	410	
			Enrollment	435	392	386	395	369	366	367	334	347	378	
203	<i>MAREE G. FARRING ELEMENTARY/MIDDLE</i>	1979	Square Feet	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	
			Capacity (SRC)	483	483	483	427	427	352	352	359	359	359	
			Enrollment	381	471	522	606	589	607	601	649	730	731	
204	<i>MARY E. RODMAN ELEMENTARY</i>	1964	Square Feet	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	
			Capacity (SRC)	543	543	425	425	425	347	347	347	347	278	
			Enrollment	405	406	388	314	278	279	249	260	254	253	
205	<i>WOODHOME ELEMENTARY/MIDDLE</i>	1969	Square Feet	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	
			Capacity (SRC)	495	495	495	495	495	495	495	495	465	465	
			Enrollment	468	463	463	494	474	447	418	395	367	369	
206	<i>FURLEY ELEMENTARY</i>	1969	Square Feet	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	
			Capacity (SRC)	545	545	487	487	487	453	453	491	491	491	
			Enrollment	481	486	436	410	386	378	449	468	474	501	

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207	<i>CURTIS BAY ELEMENTARY/MIDDLE</i>	1964	Square Feet	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	
			Capacity (SRC)	466	466	466	509	509	454	454	454	425	425	
			Enrollment	374	479	515	533	541	552	551	598	610	612	
209	<i>WINSTON MIDDLE</i> Baltimore Design School TS (2012) Baltimore Collegiate School for Boys (375) Banneker Blake Academy for Arts & Sciences (357)	1959	Square Feet	100,060	100,060	100,060	100,060	85,525	85,525	85,525	85,525	100,060	100,060	
			Capacity (SRC)	633	633	668	668	668	668	668	668	668	529	529
			Enrollment #375	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	188	311
			Enrollment #357	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	78	197
			Enrollment #382	xxxx	xxxx	xxxx	xxxx	134	244	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #209	471	376	254	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
210	<i>HAZELWOOD ELEMENTARY/MIDDLE</i>	1958	Square Feet	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	
			Capacity (SRC)	520	520	544	544	544	407	407	433	433	444	
			Enrollment	561	517	452	475	467	444	427	384	404	415	
211	<i>GARDENVILLE ELEMENTARY</i>	1981	Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	
			Capacity (SRC)	284	284	320	320	320	330	307	330	330	330	
			Enrollment	313	324	323	347	364	364	370	376	400	347	
212	<i>GARRETT HEIGHTS ELEMENTARY/MIDDLE</i>	1932	Square Feet	58,753	58,753	58,753	58,753	67,653	67,653	67,653	67,653	67,653	67,653	
			Capacity (SRC)	326	326	358	358	358	358	358	358	288	288	
			Enrollment	398	426	456	487	441	393	395	357	352	393	
213	<i>GOVANS ELEMENTARY</i>	1931	Square Feet	51,643	51,643	51,643	51,643	51,643	51,643	51,643	51,643	61,143	61,143	
			Capacity (SRC)	338	338	338	295	295	296	296	296	296	318	
			Enrollment	368	333	359	346	367	365	385	398	400	441	
214	<i>GUILFORD ELEMENTARY/MIDDLE</i>	1970	Square Feet	65,851	65,851	65,851	65,851	65,851	48,223	48,223	48,223	65,851	65,851	
			Capacity (SRC)	432	432	627	627	627	627	627	627	407	407	
			Enrollment	341	344	345	354	349	375	383	402	386	369	
215	<i>HIGHLANDTOWN ELEMENTARY/MIDDLE</i>	1975	Square Feet	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	
			Capacity (SRC)	631	631	503	503	503	364	364	401	401	401	
			Enrollment	408	365	315	320	342	348	379	443	458	445	
217	<i>BELMONT ELEMENTARY</i>	1962	Square Feet	71,568	71,568	71,568	71,568	71,568	92,858	92,858	92,858	92,858	92,858	
			Capacity (SRC)	591	591	451	451	451	379	379	379	324	324	
			Enrollment	349	332	397	409	426	355	361	347	334	320	
219	<i>YORKWOOD ELEMENTARY</i>	1958	Square Feet	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	
			Capacity (SRC)	487	487	529	529	529	379	379	379	392	392	
			Enrollment	487	458	474	446	378	404	406	427	446	441	
220	<i>MORRELL PARK ELEMENTARY/MIDDLE</i>	1977	Square Feet	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	
			Capacity (SRC)	463	463	463	463	463	442	442	445	445	445	
			Enrollment	384	424	424	431	469	470	455	462	431	404	

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				221	<i>MT. WASHINGTON ELEMENTARY</i>	1962	Square Feet	50,412	50,412	50,412	50,412	50,412	50,412
			Capacity (SRC)	274	274	339	339	339	493	471	471	306	306
			Enrollment	321	332	344	352	476	470	589	613	340	354
222	<i>PIMLICO MIDDLE</i> <i>Building closed in summer 2007</i>	1956	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
223	<i>PIMLICO ELEMENTARY/MIDDLE</i>	1910	Square Feet	165,274	165,274	165,274	165,274	155,034	155,034	155,034	155,034	155,034	155,034
			Capacity (SRC)	882	882	1,020	1,020	1,020	1,020	1,020	1,020	1,020	1,020
			Enrollment	654	684	621	543	464	470	475	437	475	331
224	<i>GROVE PARK ELEMENTARY/MIDDLE</i>	1958	Square Feet	45,089	45,089	45,089	45,089	45,089	45,089	45,089	45,089	58,589	58,589
			Capacity (SRC)	439	439	439	549	549	549	549	549	331	331
			Enrollment	399	443	442	413	387	348	340	312	281	304
225	<i>WESTPORT ELEMENTARY/MIDDLE</i>	1924	Square Feet	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206
			Capacity (SRC)	820	820	820	820	820	657	657	575	575	575
			Enrollment	382	369	359	326	338	359	346	342	352	321
226	<i>VIOLETVILLE ELEMENTARY/MIDDLE</i>	1930	Square Feet	43,060	43,060	43,060	43,060	100,271	100,271	100,271	100,271	100,271	100,271
			Capacity (SRC)	363	363	409	409	409	460	460	422	422	422
			Enrollment	418	405	388	402	402	489	483	510	452	455
228	<i>JOHN RUHRAH ELEMENTARY/MIDDLE</i>	1930	Square Feet	62,638	62,638	62,638	62,638	62,638	62,638	62,638	62,638	67,898	67,898
			Capacity (SRC)	442	442	396	396	396	419	419	419	419	419
			Enrollment	361	429	505	548	610	659	712	788	795	838
229	<i>HOLABIRD ELEMENTARY/MIDDLE</i>	1958	Square Feet	58,094	58,094	58,094	58,094	58,094	49,754	49,754	49,754	58,094	58,094
			Capacity (SRC)	416	416	253	253	253	363	363	363	363	363
			Enrollment	179	218	273	320	326	345	380	454	484	458
230	<i>CANTON MIDDLE</i> <i>FRIENDSHIP ACADEMY OF SCIENCE & TECH</i> <i>(338)</i>	1926	Square Feet	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568
			Capacity (SRC)	1,005	1,005	963	963	963	863	863	863	863	863
			Enrollment #230	272	96	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #338	xxxx	xxxx	376	540	687	674	650	xxxx	xxxx	xxxx
231	<i>BREHMS LANE ELEMENTARY</i>	1930	Square Feet	59,713	59,713	68,874	68,874	68,874	68,874	59,713	59,713	61,441	61,441
			Capacity (SRC)	561	561	561	561	561	663	686	628	628	608
			Enrollment	656	684	697	767	776	780	763	700	696	680

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				232	<i>THOMAS JEFFERSON ELEMENTARY/MIDDLE</i>	1925	Square Feet	57,430	57,430	57,430	57,430	57,430	57,430
			Capacity (SRC)	360	360	291	291	291	300	300	300	245	245
			Enrollment	358	434	494	509	527	504	513	496	492	462
233	<i>ROLAND PARK ELEMENTARY/MIDDLE</i>	1925	Square Feet	179,299	179,299	179,299	179,299	180,600	180,600	180,600	180,600	180,600	180,600
			Capacity (SRC)	1,345	1,345	1,354	1,354	1,354	1,386	1,386	1,386	1,300	1,300
			Enrollment	1,197	1,194	1,260	1,280	1,278	1,326	1,367	1,400	1,351	1,366
234	<i>ARLINGTON ELEMENTARY /MIDDLE</i>	1926	Square Feet	76,684	76,684	76,684	76,684	103,467	103,467	103,467	103,467	82,625	82,625
			Capacity (SRC)	585	585	658	658	658	810	810	810	810	428
			Enrollment	570	610	634	612	523	512	534	576	605	607
235	<i>GLENMOUNT ELEMENTARY/MIDDLE</i>	1928	Square Feet	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514
			Capacity (SRC)	756	756	684	684	684	684	684	684	611	611
			Enrollment	725	658	635	604	547	544	538	602	636	647
236	<i>HAMILTON ELEMENTARY/MIDDLE</i>	1926	Square Feet	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068
			Capacity (SRC)	701	701	631	631	631	583	583	661	661	661
			Enrollment	597	636	647	677	721	730	745	759	780	749
237	<i>HIGHLANDTOWN ELEMENTARY/MIDDLE</i>	1926	Square Feet	22,956	22,956	22,956	22,956	74,492	74,492	74,492	74,492	80,422	80,422
			Capacity (SRC)	500	500	366	366	366	497	497	497	536	536
			Enrollment	241	375	486	539	579	615	632	710	742	785
239	<i>MASON COVE COMMUNITY ACADEMY</i>	1926	Square Feet	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846
			Capacity (SRC)	528	528	550	550	550	528	522	522	587	587
			Enrollment	314	286	250	226	298	326	380	440	469	462
240	<i>GRACELAND PARK / O'DONNELL HEIGHTS ELEMENTARY/MIDDLE</i>	1950	Square Feet	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613
			Capacity (SRC)	373	373	327	327	327	315	315	315	315	315
			Enrollment	306	369	350	359	366	382	409	456	470	470
241	<i>FALLSTAFF ELEMENTARY/MIDDLE</i>	1950	Square Feet	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831
			Capacity (SRC)	455	455	484	484	484	441	441	441	423	423
			Enrollment	327	362	381	388	370	381	393	412	447	467
242	<i>NORTHWOOD ELEMENTARY</i>	1951	Square Feet	83,816	83,816	83,816	83,816	83,816	68,113	68,166	68,166	83,816	83,816
			Capacity (SRC)	739	739	716	716	716	681	681	681	681	625
			Enrollment	690	685	665	673	670	663	678	664	671	663
243	<i>ARMISTEAD GARDENS ELEMENTARY/MIDDLE</i>	1951	Square Feet	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031
			Capacity (SRC)	416	416	416	416	416	431	431	373	373	373
			Enrollment	408	460	477	497	534	572	613	683	709	733

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245	<i>LEITH WALK ELEMENTARY</i>	1954	Square Feet	88,723	88,723	88,723	88,723	88,723	75,223	75,223	75,223	187,700	187,700	
			Capacity (SRC)	748	748	719	719	719	719	719	719	719	1,179	1,179
			Enrollment	893	883	915	920	962	957	1,073	1,248	1,360	1,319	
246	<i>BEECHFIELD ELEMENTARY/MIDDLE</i>	1954	Square Feet	78,603	78,603	78,603	78,603	78,603	78,603	78,603	78,393	75,603	75,603	
			Capacity (SRC)	792	792	667	667	667	600	600	600	600	515	515
			Enrollment	781	840	833	858	783	742	682	658	610	621	
247	<i>CROSS COUNTRY ELEMENTARY/MIDDLE</i>	1955	Square Feet	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	
			Capacity (SRC)	657	657	641	641	641	641	641	641	641	641	680
			Enrollment	686	649	694	714	741	712	755	789	749	761	
248	<i>SINCLAIR LANE ELEMENTARY/MIDDLE</i>	1956	Square Feet	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	
			Capacity (SRC)	506	506	506	506	506	461	461	347	347	347	
			Enrollment	413	451	462	447	408	386	359	352	379	378	
249	<i>MEDFIELD HEIGHTS ELEMENTARY</i>	1956	Square Feet	44,606	44,606	44,606	44,606	31,106	31,106	31,106	31,106	44,606	44,606	
			Capacity (SRC)	334	334	337	337	337	314	314	314	314	314	
			Enrollment	327	338	345	371	394	410	428	418	389	385	
250	<i>DR. BERNARD HARRIS ELEMENTARY</i>	1971	Square Feet	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	
			Capacity (SRC)	563	563	635	635	635	517	517	550	550	550	
			Enrollment	574	565	514	497	494	489	499	526	498	428	
251	<i>CALLAWAY ELEMENTARY/MIDDLE</i>	1970	Square Feet	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	
			Capacity (SRC)	567	567	590	397	397	443	443	443	331	331	
			Enrollment	355	339	341	313	301	339	326	313	334	357	
254	<i>DR. MARTIN LUTHER KING ELEMENTARY/MIDDLE</i>	1973	Square Feet	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	
			Capacity (SRC)	789	789	662	662	662	662	662	662	373	373	
			Enrollment	605	604	508	442	422	404	382	325	307	314	
255	<i>SOUTHEAST MIDDLE BALTIMORE COMMUNITY HS ACCELERATION (367)</i>	1976	Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	
			Capacity (SRC)	567	567	552	552	552	552	552	552	319	319	
			Enrollment #255	169	46	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #367	xxxx	xxxx	159	295	261	331	426	677	488	xxxx	
256	<i>CALVIN M. RODWELL ELEMENTARY</i>	1980	Square Feet	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	
			Capacity (SRC)	258	258	281	281	281	294	294	294	294	291	
			Enrollment	294	300	308	324	348	378	364	374	354	350	

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260	<i>FREDERICK ELEMENTARY</i>	1983	Square Feet	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465	
			Capacity (SRC)	337	337	360	360	360	301	301	301	301	301	
			Enrollment	317	286	290	296	329	334	294	275	202	156	
261	<i>LOCKERMAN-BUNDY ELEMENTARY</i>	1978	Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	
			Capacity (SRC)	428	428	335	335	335	334	334	334	275	275	
			Enrollment	216	244	310	314	303	293	289	278	276	279	
262	<i>EMPOWERMENT TEMPLE ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	191	213	237	238	239	236	258	274	288	263	
301	<i>WILLIAM S. BAER SCHOOL</i>	1933	Square Feet	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929	
			Capacity (SRC)	230	230	252	252	252	220	220	220	230	230	
			Enrollment	246	239	225	210	197	153	159	159	177	171	
303	<i>THE UPTON SCHOOL</i> moved to #401 in 2006	1920	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
307	<i>CLAREMONT HIGH</i>	1966	Square Feet	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780	
			Capacity (SRC)	90	90	80	80	80	80	80	80	80	110	
			Enrollment	69	69	61	66	61	54	50	56	61	72	
313	<i>LOIS T. MURRAY ELEMENTARY/MIDDLE</i>	1976	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	
			Capacity (SRC)	70	70	60	60	60	60	60	60	60	20	
			Enrollment	56	59	54	64	52	55	57	56	51	44	
314	<i>SHARP-LEADENHALL ELEMENTARY</i>	1979	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	
			Capacity (SRC)	100	100	100	100	100	20	20	20	20	20	
			Enrollment	46	69	58	64	46	44	36	33	35	39	
315/288	<i>DR. LILLIE M. JACKSON ELEMENTARY</i> (formerly known as #288)	1979	Square Feet	20,725	20,725	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	87	87	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	9	xxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
321	<i>MIDTOWN ACADEMY ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	182	180	182	180	179	180	180	184	198		
322	<i>NEW SONG ACADEMY ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	132	136	140	140	139	146	149	151	157	161	

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323	THE CROSSROADS SCHOOL	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	ELEMENTARY/MIDDLE		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	148	147	152	152	152	48	xxxx	xxxx	xxxx	xxxx
326	CITY NEIGHBORS CHARTER	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	ELEMENTARY/MIDDLE		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	172	197	198	204	216	216	217	216	216	226
327	PATTERSON PARK CHARTER	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	ELEMENTARY/MIDDLE		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	476	517	564	588	622	646	674	682	686	690
329	INNER HARBOR EAST ACADEMY ELEMENTARY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	242	266	312	330	312	324	326	301	xxxx	xxxx
330	NORTHWOOD APPOLD COMMUNITY ACADEMY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	ELEM		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	202	239	260	244	244	247	238	236	xxxx	xxxx
332	THE GREEN SCHOOL ELEMENTARY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	78	109	139	157	150	150	150	150	150	150
333	INDEPENDENCE LOCAL HIGH	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	84	101	103	121	124	125	127	127	xxxx	xxxx
334	BLUFORD DREW JEMISON MST ACADEMY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	MIDDLE		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	130	255	364	358	300	309	257	xxxx	xxxx	xxxx
335	BALTIMORE INTERNATIONAL ACADEMY	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	ELEM/MIDDLE		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	137	345	323	378	415	546	590	646	662	719
348	BALTIMORE LEADERSHIP FOR YOUNG WOMEN	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	59	340	434	492	539	508

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382	<i>Baltimore Design School TS</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	438	488	502
336/383	BALTIMORE MONTESSORI PUBLIC CHARTER MIDDLE	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	BALTIMORE MONTESSORI PUBLIC CHARTER ES		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	251	284	xxxx
	BALTIMORE MONTESSORI PUBLIC CHARTER MS		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	328	88	104	428
372	WOODBOURNE DAY	1969	Square Feet	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219	
	Program consolidated @ 451 to become New Hope Academy #345		Capacity (SRC)	100	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment	62	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
381	<i>Monarch Academy Public Charter</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	992	959	973
383	<i>TUNBRIDGE CHARTER PK-8</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	264	308	359	412	475	472	
400-A	EDMONDSON-WESTSIDE HIGH	1957	Square Feet	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041	
			Capacity (SRC)	1,413	1,413	1,135	1,135	1,135	1,135	1,135	1,124	1,124	1,124	
			Enrollment	1,171	1,079	1,070	1,027	961	866	803	803	858	923	
400-B	WESTSIDE SKILLS CENTER BUILDING	1982	Square Feet	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Enrollment combined with 400-A		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
383	<i>Creative City Public Charter School</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	178	178	329
401	NORTHWESTERN HIGH	1966	Square Feet	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200	
			Capacity (SRC)	1,848	1,848	1,408	1,408	1,408	1,408	1,408	1,408	1,535	1,535	
			Enrollment	1,100	996	948	870	691	711	578	543	509	508	
403	BALTIMORE POLYTECHNIC INSTITUTE	1967	Square Feet	406,853	406,853	406,853	406,853	391,895	391,895	391,895	391,895	391,895	391,895	
			Capacity (SRC)	2,093	2,093	1,884	1,884	1,884	1,942	1,942	1,942	2,087	2,087	
			Enrollment	1,347	1,427	1,615	1,683	1,634	1,597	1,481	1,495	1,522	1,553	

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405	<i>PATTERSON HIGH</i>	1960	Square Feet	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	
			Capacity (SRC)	2,067	2,067	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039	1,782
			Enrollment	1,548	1,634	1,637	1,416	1,069	1,016	973	1,079	1,096	1,207	
406	<i>FOREST PARK HIGH</i>	1981	Square Feet	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	
			Capacity (SRC)	1,121	1,121	970	970	970	970	970	970	970	970	970
			Enrollment	798	771	717	621	605	491	501	461	476	427	
407	<i>WESTERN HIGH</i>	1967	Square Feet	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	
			Capacity (SRC)	1,509	1,509	1,294	1,294	1,294	1,294	1,294	1,294	1,343	1,343	
			Enrollment	811	834	977	931	981	1,050	1,089	1,110	1,034	994	
410	<i>MERGENTHALER VOC. TECH HIGH</i>	1952	Square Feet	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	
			Capacity (SRC)	2,529	2,529	2,084	2,084	2,084	2,106	2,106	2,106	20,701	2,070	
			Enrollment	1,371	1,306	1,469	1,602	1,699	1,659	1,692	1,691	1,645	1,663	
411/434/ 435/ 436/364/343	<i>WALBROOK UNIFORM ACADEMY(411) / HOMELAND SECURITY HS(434) /</i>	1971	Square Feet	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	
			Capacity (SRC)	1,920	1,920	1,679	1,679	1,829	1,829	1,829	1,829	1,660	1,660	
	<i>ENTREPRENEURIAL HS(435)/RENEWAL HS(436) BLUFORD-DREW-JEMISON STEM ACADEMY</i>	Enrollment #411	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>WEST TS (364)</i>	Enrollment #434	553	577	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>CIVITAS TS (343)</i>	Enrollment #435	588	640	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>Knowledge Achievement Success academy (342)</i>	Enrollment #436	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
		Enrollment #364	xxxx	xxxx	xxxx	355	569	549	527	459	397	428		
		Enrollment #342	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	453	425		
		Enrollment #343	xxxx	xxxx	xxxx	410	469	330	343	xxxx	xxxx	xxxx		
	412/429/ 430/ 433	<i>SOUTHWESTERN HIGH (412) / VIVIEN T. THOMAS INST for MED ARTS(429) AUGUSTA FELLS SAVAGE ARTS INDUSTRY HS(430)</i>	1971	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
Capacity (SRC)				xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
<i>RENAISSANCE ACADEMY(433)</i>		Enrollment #412	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
<i>Building closed in summer 2007</i>		Enrollment #429	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
School #430 moved to #078 in SY 2006-07		Enrollment #430	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
School #433 moved to #130 in SY 2006-07		Enrollment #433	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
School #429 moved to #178 in SY 2006-07														

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413W	HARBOR CITY HIGH SCHOOL FRANCIS M. WOOD ALTERNATIVE HIGH 100 W. Saratoga Street	1951	Square Feet	72,834	72,834	64,153	64,153	64,153	64,153	64,153	64,153	64,153	64,153	
			Capacity (SRC)	450	450	509	509	742	468	468	310	310	310	
			Enrollment 413W	606	489	380	318	396	255	xxxx	742	xxxx	xxxx	
			Represents SRC & enrollment for all Harbor City campuses	Enrollment 178	xxxx	xxxx	xxxx	358	281	255	294	613	410	487
456	HARBOR CITY EAST(413E) 2555 Harford Road	1924	Square Feet	156,321	156,321	167,913	167,913	167,913	167,913	167,913	167,913	167,913	167,913	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	742	742	742	
			Effective 2003-2004 yr; building became part of Harbor City; SRC & enrollment tracked under 413W	Enrollment # 456	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Achievement Academy@Harbor City Alt HS	Enrollment #366	xxxx	xxxx	xxxx	345	438	363	395	xxxx	xxxx	xxxx
414	PAUL LAURENCE DUNBAR HIGH	1974	Square Feet	307,006	307,006	304,532	304,532	304,532	304,532	304,532	307,112	307,112	307,112	
			Capacity (SRC)	1,169	1,169	1,278	1,278	1,278	1,278	1,278	1,278	1,251	1,251	
			Enrollment	446	449	553	717	798	853	907	857	855	818	
415	BALTIMORE SCHOOL FOR THE ARTS HIGH	1925	Square Feet	112,928	112,928	149,895	149,895	149,895	149,895	149,895	149,895	149,895	149,895	
			Capacity (SRC)	380	380	617	617	617	617	617	617	638	638	
			Enrollment	320	354	370	374	375	383	389	393	391	394	
416/421/ 70	DIGITAL HARBOR HIGH SCHOOL(416) / NATIONAL ACADEMY FOUNDATION HIGH(421)(moved SY 2010) <i>(formerly known as #70 Southern High)</i>	1978	Square Feet	308,000	308,000	284,640	284,640	284,640	284,640	284,640	284,640	284,640	284,640	
			Capacity (SRC)	1,594	1,594	1,523	1,523	1,523	1,488	1,488	1,488	1,453	1,453	
			Enrollment #416	825	829	1,061	1,175	1,202	1,254	1,400	1,471	1,484	1,381	
			Enrollment #421	321	346	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
418/419	W.E.B. DuBOIS HIGH(418) / REGINALD F. LEWIS HIGH SCHOOL(419) <i>(formerly known as #402 Northern High)</i>	1965	Square Feet	312,903	312,903	333,916	333,916	333,916	333,916	333,916	333,916	344,057	344,057	
			Capacity (SRC)	1,884	1,884	1,728	1,728	1,728	1,728	1,728	1,728	1,131	1,131	
			Enrollment #418	666	632	611	420	410	370	337	300	xxxx	xxxx	
			Enrollment #419	693	615	549	521	380	409	330	325	525	569	
431	MARITIME INDUSTRIES ACADEMY HIGH 790 W. North Avenue <i>(formerly Harbor City / see 413C)</i> <i>Part of Harbor City through 2003-2004 school year moved to 170 school year 2010</i>	1975	Square Feet	26,435	26,435	26,435	26,435	26,435	26,435	26,435	26,435	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment	309	240	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	

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432	COPPIN ACADEMY HIGH Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	251	314	333	342	356	335	340	341	336	360
450	FREDERICK DOUGLASS HIGH	1927	Square Feet	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371
			Capacity (SRC)	1,445	1,445	1,288	1,288	1,288	1,288	1,288	1,288	1,245	1,245
			Enrollment	1,007	1,031	1,077	924	789	751	886	1,083	1,132	877
451	JOSEPH C. BRISCOE HIGH Program consolidated with Woodbourne Day School #372 to become New Hope Academy #345	1973	Square Feet	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774
			Capacity (SRC)	260	260	224	174	174	174	174	230	230	230
			Enrollment #451	84	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #345	xxxx	138	169	193	176	176	166	140	117	119
454	CARVER VOCATION TECHNICAL HIGH	1955	Square Feet	232,638	232,638	244,921	244,921	244,921	244,921	244,921	233,638	232,638	232,638
			Capacity (SRC)	1,450	1,450	1,450	1,526	1,526	1,684	1,684	1,684	1,412	1,412
			Enrollment	1,036	945	926	942	934	935	916	917	889	839
457	LAURENCE G. PAQUIN MIDDLE/HIGH renamed Baltimore Rising Star Academy #344 (Surplused to Baltimore City in 2013)	1977	Square Feet	57,850	57,850	57,850	57,850	57,850	57,850	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	461	461	423	425	425	425	xxxx	xxxx	xxxx	xxxx
			Enrollment	243	xxxx	126	134	112	112	xxxx	xxxx	xxxx	xxxx
480	BALTIMORE CITY COLLEGE HIGH	1928	Square Feet	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800
			Capacity (SRC)	1,551	1,551	1,488	1,488	1,488	1,509	1,509	1,509	1,530	1,530
			Enrollment	1,329	1,304	1,331	1,315	1,297	1,309	1,289	1,311	1,319	1,311
884	EAGER STREET ACADEMY Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	137	133	98	106	106	xxxx	xxxx	xxxx	xxxx	xxxx

NOTE: xxxx = Baltimore City Schools does not track square feet or capacity on non BCPSS buildings, for enrollment the program was not in operation during fiscal year.



Ayo Talib-Bey, 8th Grade
The Dragon's Spirit!
Graphite, colored pencils
Thomas Johnson Elementary/Middle, #84
D. Castelo, Teacher

