

**Baltimore City Public School System  
Baltimore, Maryland**

**A Component Unit of the City of Baltimore**

**BALTIMORE CITY  
PUBLIC SCHOOLS**



**Glenmount Elementary/Middle School**



**Booker T. Washington Middle School**

**Comprehensive Annual Financial Report  
Fiscal Year Ended June 30, 2016**

**BALTIMORE CITY PUBLIC SCHOOLS**  
A COMPONENT UNIT OF THE CITY OF BALTIMORE, MARYLAND

**Comprehensive Annual Financial Report**

**Fiscal Year Ended June 30, 2016**



**Prepared by:**  
**The Office of the Chief Financial Officer**

**200 E. North Avenue**  
**Baltimore, Maryland 21202**  
**[www.baltimorecityschools.org](http://www.baltimorecityschools.org)**



Charles Worrell, 10th Grade  
*The King*  
Digital Media  
Patterson Park High, #405  
Cook, Teacher

## **INTRODUCTORY SECTION**





Holland Law, 5<sup>th</sup> Grade  
*Sky Critters*  
Mixed media collage  
The Mount Washington School # 221  
Rachel Brander, Teacher

**BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
A COMPONENT UNIT OF THE CITY OF BALTIMORE  
Year Ended June 30, 2016**

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# BALTIMORE CITY PUBLIC SCHOOLS

**Stephanie Rawlings-Blake**

*Mayor, City of Baltimore*

**Marnell A. Cooper**

*Chair, Baltimore City Board of  
School Commissioners*

**Sonja B. Santelises, Ed.D.**

*Chief Executive Officer*

September 29, 2016

Marnell A. Cooper, Chairperson,  
Members of the Baltimore City  
Board of School Commissioners,  
Students and Parents of the  
City of Baltimore:

The Comprehensive Annual Financial Report (CAFR) for Baltimore City Public Schools (City Schools) for the fiscal year ended June 30, 2016, is hereby submitted. It has been prepared pursuant to the requirements of Section 5-109 of the Public School Laws of Maryland and in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities.

The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with City Schools. To the best of our knowledge and belief, the data, as presented, are accurate in all material aspects and are reported in a manner designed to fairly present the financial position, as well as the financial condition, of City Schools.

The CAFR is presented in three sections: Introductory, Financial, and Statistical. The Introductory Section includes this transmittal letter, a list of principal officials, and City Schools' organizational chart. The Financial Section includes the Independent Auditor's Reports, Management's Discussion and Analysis (MD&A), Basic Financial Statements with Related Notes to the Financial Statements, and Required Supplementary Information. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

Management has provided a narrative introduction, overview and analysis to accompany the Basic Financial Statements in the form of a Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. City Schools' MD&A can be found following the Independent Auditor's Reports in the Financial Section of this CAFR.

CliftonLarsonAllen LLP has performed an audit of the Basic Financial Statements of City Schools for the year ended June 30, 2016. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America, and for the Basic Financial Statements of City Schools, the standards for financial audits contained in Government Auditing Standards (issued by the Comptroller General of the United States). On the basis of this examination, the independent auditors have issued an unmodified opinion that the presentation of the financial statements conforms to accounting principles generally accepted in the United States. In conducting the audit, the auditors performed tests of the accounting records and internal control procedures as were considered necessary to provide a reasonable basis for this opinion on the financial statements.

The independent audit of City Schools' financial statements is part of a broader, federally mandated "Single Audit" designed to meet the needs of federal grantor agencies. The audit is being conducted by the independent auditors, and the Single Audit Report will be available as a separate document.





## **PROFILE OF BALTIMORE CITY PUBLIC SCHOOLS (CITY SCHOOLS):**

City Schools is a component unit of the City of Baltimore, established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary, and secondary levels to the residents of Baltimore City. City Schools is included in the financial statements of Baltimore City as a city agency, in accordance with criteria established by the Governmental Accounting Standards Board (GASB). There are no other agencies within City Schools.

During the 2015-16 school year, City Schools operated 181 schools and programs, serving 83,666 students through elementary schools (Pre-kindergarten through 5th grade), K-8 schools (Pre-kindergarten through 8th grade), traditional middle schools (grades 6 through 8), high schools (grades 9 through 12), and transformational schools (grades 6 through 12). Among these are several different school types, including schools with entrance criteria, schools and programs focused on career and technology education (CTE), charter schools, and alternative option schools and programs schools. City Schools also offers a range of student services through guidance counselors, nurses, psychologists, and social workers. For students with special needs, an extensive special education program provides services at the pre-school, elementary, middle, and high school instructional levels. Technology education, gifted and advanced programs, English for Speakers of Other Languages, dual enrollment programs and theme-based programs are available throughout City Schools for students with special interests and needs.

## **FINANCIAL INFORMATION**

### **Budgeting and Accounting Controls**

The Office of the Chief Financial Officer prepares an annual budget for the General Fund, Special Revenue Fund, and Food Service Fund. Primary funding is provided by the State of Maryland and the City of Baltimore. The annual budget is approved by the Baltimore City Board of School Commissioners (Board) and the City Council of Baltimore in accordance with State laws prior to the beginning of the fiscal year. The Board has no authority to levy and collect taxes. Formal budgetary integration, including encumbrance accounting, is employed for management control during the year for the governmental fund types. City Schools Management is authorized to transfer funds within major types of expenditures, as defined by statute. Transfers between state categories of expenditures and supplemental appropriations during the fiscal year require approval of the Board.

City Schools maintains a system of budgeting and accounting controls designed to provide reasonable assurance that assets are safeguarded and financial transactions are made and recorded with management's authorization. Internal control systems are subject to inherent limitations due to the need to balance costs against the benefits produced. Management believes that the existing system of internal controls provides reasonable assurance that errors or irregularities material to the financial statements would be detected within a timely period. The Board is provided with periodic financial updates for the General Fund, Special Revenue Fund, and Food Service Fund.

### **Retirement Systems**

Permanent professional employees of City Schools are members of either the State of Maryland Retirement System or the Employees Retirement System of the City of Baltimore. All post-employment benefits for retired employees of City Schools are the responsibility of the Baltimore City government, and City Schools has no liability for these expenses.

### **Risk Management**

City Schools participates in the City of Baltimore Self Insurance Fund in the areas of casualty and property losses, including the uninsured portion of losses to system buildings and contents, vehicles, boilers, machinery, workers' compensation and employer's liability, third party general liability, and automobile liability losses. The City of Baltimore administers the plan, to which the system contributes.

## **ECONOMIC PROFILE AND OUTLOOK**

(The information presented in the Economic Profile and Outlook section reflects the most recent information that is available from the City of Baltimore)

Baltimore is the historic, business, education and cultural center of Maryland. The City benefits from being in one of the wealthiest states in the nation and is the northern anchor of the Washington-Baltimore-Northern Virginia Combined Statistical Area — one of the largest, wealthiest and best educated population centers in the country. The City's economy has traditionally benefited from its location, as it is accessible to a large and diversified workforce. With an excellent highway and rail transportation system, the City is able to access both mid-western and north-eastern markets in support of its international port activity. About 366,400 or 26.6% of the 1.38 million jobs in the metropolitan area are located in the City.

The City has become less dependent on traditional manufacturing industries. Manufacturing jobs comprise only 2.8% of the City's total jobs, which represents a lower percentage than the region and the state. However, health care and education related services continue to be the leading employment industry, representing 31.7% of the 2016 jobs located in the City; a proportion that is considerably higher than the regional and national totals of 19.2% and 15.9% respectively. The prominence of health care and knowledge-related industries is reflected in the City's major employers. Among the ten largest non-governmental employers, nine are health care and education-related entities and one is a utility service provider. The City derives economic strength from the number of jobs in the growing health care sector, and in the knowledge-information-based education and information services sectors.

The population trend is often considered the single most important economic factor in the City due to the fact that Baltimore's population peaked at 949,708 in 1950 and has declined to 621,849 in 2015. This 65 year trend reflects an average monthly drop of 420 persons with some decades experiencing faster drops than others. The 1970's saw the greatest declines. During this period, population loss approached 12,000 per year, or 1,000 per month; however, the loss rate has declined in recent years, experiencing an average monthly drop of 151 people since 2000. Additionally, according to the latest US Census Bureau's population estimate, the City gained 888 new residents from 2010 to 2015, for an average net gain of 15 people per month since then.

### **Economic Outlook**

After almost seven years of sustained growth, the national economy is now showing signs of slowing. The last three recessions have occurred approximately eight, 10 and six years apart, further raising the concern of a possible recession. While this is not an outright prediction of an impending recession, the slowing economy is certainly a concern.

The impact of the April 2015 unrest on the City's revenue is a significant concern for future projections. The depth and the persistence of the unrest is still uncertain. Of particular concern for Baltimore City is the growth in both the hospitality and housing industries. The Baltimore labor market is highly dependent on these two sectors and both appear to be slowing. Nationally, new home sales slid in January 2016 to a seasonally adjusted monthly total of 494,000, down by 9.2% from the previous month and 5.2% below the January 2015 estimate. In Baltimore, existing home sales remain consistent due to low interest rates, but prices have continued to decline. In 2015, the average sales price for a Baltimore home was \$154,463, or 1% less than the 2014 average price of \$156,106, all other factors constant. Average commercial property rental rates increased slightly, from \$20.20 per square foot in July 2014, to \$20.64 per square foot in the third quarter of 2015.

The Maryland General Assembly passed a series of measures in the 2016 session that will provide increased aid to the city for blight elimination, job training, libraries, parks and after school programs. Most of this new funding will begin in Fiscal 2018. Even still, the actions from previous sessions will continue to impact the City in the future. This is especially true of the educational maintenance of effort and teacher pension funding requirements that substantially escalate the City's contribution to the school system, as well as the loss of nearly \$100 million of Highway User Revenue. With the state facing future deficits due to growing debt service costs, further reductions to local aid remain a salient risk to the City's finances.

## **Jobs and Employment**

Employment continues its growth pattern. The national unemployment rate peaked at 10.0% in October of 2009, but has since fallen to 4.9% in July 2016, while the City unemployment rate peaked in August of 2010 at 12.5%, but has since gradually declined and leveled off at 6.6% as of July 2016.

The most recent data from the Bureau of Labor Statistics (BLS) indicates that the City has stabilized the number of jobs. The BLS reported an average of 361,400 jobs located in the City during 2015, representing an increase of 0.6% compared to the average of 361,400 in calendar 2014. Total jobs in the City peaked in 2000 with 387,557 jobs, but then experienced an average decline of about 287 per month through calendar 2010. However, calendar 2015 is the fifth year in a row since 2010 where the City has experienced employment growth, an indicator of the improvement in the City's job market after the national recession. An average of 271 new jobs per month have been created since its lowest level in 2010. In calendar 2015, there were an estimated 272,750 City residents employed. The difference between employed residents and jobs in the City reflects a net contribution of approximately 88,650 jobs to surrounding communities.

## **Retail Sales**

Retail sales reported by the State of Maryland for the City showed a decrease of 0.8% in Fiscal 2016, which breaks four years of consecutive growth; however, Fiscal 2016 still represents the second highest year in terms of sale activity generated in the City with \$5.8 billion in sales and \$347.6 million in sales taxes collected by the State. This decline was mainly experienced in transactions categorized as General Merchandise, which includes department stores, and it can be partially attributable to the closure in early 2016 of the Walmart store formerly located in Port Covington. Sales generated in the City currently represent 7.6% of the state's total retail sales during Fiscal 2016, 0.3% percentage points lower than in Fiscal 2015. In Fiscal 2016, the City experienced a gross increase of 53 new businesses and a total of 48 other businesses that relocated, expanded, reopened or signed new leases, including about 71 restaurants, 24 retailers and six mixed use businesses. Out of this total, 73 businesses have already started operations in Fiscal 2016. Retail sales activity continues to be a leading indicator of the City's economic activity.

## **Housing**

Fiscal 2016 unequivocally shows the recovery of the City's housing market with strong improvements in the level of activity and real estate prices. The combination of low interest rates, the healthy inventory of commercial and residential properties and the overall improvement of the economy mainly reflected by the City's income indicators provided ideal conditions for not only new transactions, but also refinancing activities. The total number residential units sold in the City as reported by the Metropolitan Regional Information System (MRIS) increased for the fourth year in a row at 2.5% in Fiscal 2016 on top of the 27.7% experienced in Fiscal 2015. Additionally, the annual average price of houses sold in the City grew 3.4% in Fiscal 2016, unlike the prior two years were the average price of residential properties declined 2.7% and 2.2% in fiscal 2014 and 2015 respectively. The total number of commercial and residential real estate transactions totaled 15,847, representing an increase of 4.9% over the 15,109 in Fiscal 2015, which marks the fifth annual increase in a row and the highest number of transactions since Fiscal 2008. Additionally, in Fiscal 2016 the average price per transaction reached the highest annual historical level of \$200,453, representing an increase of 25.6% over the Fiscal 2015's average of \$159,554.

In Fiscal 2016 the City also experienced another strong year in terms of refinancing activities; however, it is anticipated that the demand for these types of transactions will be reduced as market conditions become less favorable due to anticipated interest rate increases and reduction in the inventory supply. The City processed a total of 22,069 transactions subject to recordation tax in Fiscal 2016, 6.0% more than the 20,826 in Fiscal 2015. Out of this total, it is estimated that 6,222 corresponded to refinancing transactions. This represents an increase of 8.8% over the Fiscal 2015's 5,717 refinancing operations processed by the City.

## **Port of Baltimore**

The Port of Baltimore is a 50-foot deep, 50-foot berth channel with the versatility to accommodate large cargo ships as well as commercial cruise lines. Currently ranked first among 360 U.S. ports for handling automobiles and construction machinery, the Port is unique in that it is only one of three East Coast ports that can house supersized container ships and cranes. The Port's total general cargo tonnage increased slightly to 9.79 million tons in Fiscal 2016, up from 9.74 million tons in Fiscal 2015. In Fiscal 2016, the Port ranked second in the U.S. for exported coal, ninth for the total dollar value of international cargo, and fourteenth for the total tonnage of international cargo.

## **Tourism and Travel Industries**

Growth in the tourism and travel industries has been slow but steady in Fiscal 2016. Improvements over Fiscal 2015 are mostly attributed to the beginning half of calendar year 2016 as the region's tourism industry slowly recovers from the April 2015 unrest. Further growth in these industries is essential to improving the City's overall economic outlook.

*Baltimore Convention Center.* In Fiscal 2016, the Baltimore Convention Center (BCC) held 121 events, a small decrease from the Fiscal 2015 number of 125; however, the revenue generated by BCC increased significantly from \$9.58 million in Fiscal 2015 to \$10.73 million in Fiscal 2016. While higher revenue helps directly support the City's General Fund, growth in the number of events and subsequently the number of attendees would further boost the surrounding economy. In Fiscal 2016, BCC had 459,849 total event attendees, an increase of about 67,000 over Fiscal 2015.

*Hospitality.* Hotel activity has also marginally improved over Fiscal 2015, with a 66.3% occupancy rate in Fiscal 2016 compared to 66.0% the previous fiscal year. Calendar year data suggests even greater improvement, with the first half of CY 2016 showing 67.1% occupancy as compared to 64.4% in the first half of CY 2015, a 2.7% increase. The calendar year data is an important indicator of how well the tourism industry is recovering from the negative public perception following the April 2015 unrest that impacted Fiscal 2015 and beyond. While a strong beginning in CY 2016 bodes well for the City's Fiscal 2017 economic health, the persistence of this trend is dependent on the industry's ability to continue to attract visitors for tourism and convention events.

*BWI Thurgood Marshall Airport.* During calendar year 2015, nearly 24 million passengers flew out of Baltimore Washington International Thurgood Marshall Airport (BWI), which ranks as the 22<sup>nd</sup> busiest airport in the United States. This was both an annual record number of travelers and an overall positive indicator for the Greater Baltimore area's tourism industry. In Fiscal 2016, BWI saw 24.7 million passengers, an 8.4% increase over Fiscal 2015 totals. Airlines continue to add more international and domestic flights out of BWI, which is yet another positive sign for the region's travel industry.

*Port of Baltimore.* In Fiscal 2016, the Port of Baltimore had a total increase of more than 20,000 cruise passengers over the prior year. The Port has also recently signed a multi-year contract with the popular cruise line, Royal Caribbean, ensuring a steady flow of cruise activity from the Port in future years.

## **Office Development**

In Fiscal 2016, the City's office market absorbed a positive 21,235 square feet over Fiscal 2015. The vacancy rate ended at 13.96%, a decrease from previous years' vacancy rates, particularly Fiscal 2014's rate of 16.2%. The average retail price decreased minimally from approximately \$21 per square foot to \$21.41 at the end of Fiscal 2016. Baltimore City North remains the highest rental rate at \$26.56/sf with Baltimore City West the lowest at \$16.33/sf.

Several new leasing transactions occurred in Fiscal 2016. Among the most relevant leasing agreements was the 116,000 square foot expansion lease signed by RK&K engineering firm in the Inner Harbor at 111 Market Place. Construction is also underway at Stadium Square which will add 72,000 square feet to the market by the

end of Fiscal 2017 in Baltimore's Federal Hill area. This project is expected to lease quickly due to high demand coupled with low supply in that area.

## **MAJOR INITIATIVES AND ACCOMPLISHMENTS**

### **Financial Accomplishments**

In Fiscal 2016, City Schools continued to make concerted, consistent efforts to give more money to schools by cutting costs and relying on input from individual school and community leaders in our drive for greater efficiency.

Our commitment to fiscal responsibility was demonstrated by actions taken by the district in anticipation of a significant budget shortfall projected for fiscal year 2017. The district took action to reduce expenses through increased efficiency measures, including a reduction in force at the district office. It is important to note that, despite the significant cuts that were necessary to close the anticipated funding gap for FY16, the district was able to expand arts programs and other critical areas, while avoiding teacher layoffs and holding schools harmless.

Fiscal 2016 Funding for City Schools from Baltimore City was \$258.2 million. Over and above the annually budgeted contribution, the City supports the school health program, and funds the schools' crossing guard program.

### **Educational Accomplishments**

The 2015-16 school year was marked by continued focus on school readiness among students entering kindergarten, as well as increased focus on school leadership and meaningful engagement by families and school communities. In addition, the district expanded the Office of College and Career Readiness, reflecting our emphasis on our primary mission of preparing all students for success in secondary education and their careers. The office promotes a strong culture of pursuit of postsecondary opportunities, student engagement and motivation, success in rigorous academic programming and career pathway options, and successful transition to college and other postsecondary opportunities.

In 2015-16 City Schools continued the implementation of the contracts with teachers, administrators and paraprofessionals, while also continuing to implement the teacher and school leader effectiveness initiatives. The district is working closely with the appropriate unions to encourage teacher and school leader engagement throughout this process, to ensure an environment of collaboration leading to increased student outcomes.

### **Instructional Support for School Leaders**

In its eighth year of implementation, Fair Student Funding continued to inform the way the district funds schools. Schools receive funding based on the number of students they have, with extra dollars depending on those students' needs. Principals continued to receive a high level of autonomy in deciding how to spend those funds. In exchange for this increased autonomy, schools are held accountable for student achievement. As part of this initiative, families and communities are engaged in schools' budget decision-making processes, and the role of central office is focused on support, guidance and accountability. In addition, City Schools introduced a revised school support structure (Community Learning Networks), to build, sustain, and oversee the capacity of instructional school leaders. This network will support teachers in meeting the learning needs of every student, working within geographic community learning networks organized under executive directors to provide differentiated, prioritized, aligned, and coordinated supports based on individual school needs and data.

### **21<sup>st</sup> Century Buildings Program**

City Schools is continually creating additional school options for students. The district's goal is to offer a portfolio of high quality schools to all students in each of its Community Learning Networks, so that they have the opportunity to attend a school that meets their interests and needs no matter where they live in Baltimore



City. Since 2011-12, City Schools has offered citywide choice in both middle grades and high schools; in 2014-15, more than 98% of eligible students participated in the choice process.

In April 2013 the Maryland legislature passed historic legislation that established funding and oversight for City Schools' 10-Year Buildings Plan (21<sup>st</sup> Century Buildings Plan). The bill provided approximately \$1 billion to fund new and modernized school buildings and allows the district to move forward with implementing the first phase of the plan. In 2013-14, the district entered into a four-way Memorandum of Understanding with the City of Baltimore, the Interagency Committee on School Construction (IAC) and the Maryland Stadium Authority that lays out the roles and responsibilities of each of the parties involved in funding and implementing the 21<sup>st</sup> Century Buildings plan

City Schools has begun the work of creating comfortable, supportive learning environments for its students. The design process brings together architects and school communities to create individual school specifications for those schools slated for renovation or replacement in the first years of the 21<sup>st</sup> Century Buildings. In SY2015-16 construction began on two Year One schools (Ft. Worthington and Frederick). Under current schedules, the two schools will be completed by August 2017. Two more will be completed by January 2018, six more schools by August 2018, ten schools by August 2019, and eight schools by August 2020.

As part of the MOU agreement with our partners, City Schools is required to close 26 outdated schools during this same period.

### **Parent and Community Engagement**

The passage of the Baltimore City Public Schools Construction and Revitalization Act marked the culmination of years of grassroots organizing for better school buildings by dozens of community partners, including the Baltimore Education Coalition, Transform Baltimore, the American Civil Liberties Union of Maryland and Baltimoreans United in Leadership Development (BUILD). It also is a direct extension of the close working relationship between each of these organizations and the district throughout the educational reform process. These partnerships, based on a deep and shared commitment to Baltimore City's children, have helped keep the public conversation focused squarely on what is best for students, even amid difficult decisions like the closing of school buildings as part of the 21<sup>st</sup> Century Buildings Plan.

City Schools is committed to continuing and expanding a process of transparency and inclusion with our school families and community organizations in every aspect of their children's education. Proactive parent and community engagement is central to the successful implementation of the district's plans to prepare our students for success in college and their careers. As such, City Schools made a concerted effort to include all stakeholders in discussions related to budgets and necessary steps to close the projected FY16 budget shortfall, issues of school safety and security (including the appropriate role for school police in our communities), and support for student voice.

This policy of inclusion was an essential part of the district's work to implement a 5-year strategic plan in SY2015-16, as well the budgeting process and related discussions on the status of Fair Student Funding and school autonomy.

### **Student Academic Outcomes**

Thanks to the expansion of Pre-K programs citywide, a significant number of kindergarteners continue to arrive at school "ready to learn." More than 40 percent (41.9%) of City Schools kindergarteners demonstrated readiness for kindergarten, based on composite results on Maryland's Kindergarten Readiness Assessment (KRA). Among students who had attended City Schools pre-kindergarten, 48% demonstrated readiness. By comparison, 45% of kindergarteners statewide demonstrated readiness.

During School Year 2014-15, the Maryland School Assessments (MSA) were replaced by the Partnership for Assessment of Readiness for College and Careers (PARCC Assessments, which were administered to all

eligible students. The goal of these assessments is to establish a baseline for student readiness, upon which the district will frame its work. PARCC will facilitate our ability to accurately quantify improvements in student readiness moving forward. The district will analyze testing data, identify significant gaps in student readiness, and develop processes to close them, using formative assessments.

City Schools is working to define and implement a Standard of Care to ensure that every student graduates from high school, fully prepared for success in secondary education or the workplace. As part of this ongoing process, the district implemented plans to expand fine arts education at the elementary level, as well as middle school athletics programs, in SY2015-16. City Schools remains firmly committed to expanding our Career and Technology Education (CTE) programs and supporting advanced programs like International Baccalaureate (IB) and Ingenuity, as well as increasing the number of Advanced Placement (AP) classes and student participation in AP testing. At the same time, we will continue to serve the individual needs of Special Education students and English Language Learners.

## **AWARDS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Association of School Business Officials (ASBO) International has awarded a Certificate of Excellence in Financial Reporting to the Baltimore City Public School System for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. The Certificate of Excellence in Financial Reporting is the highest form of recognition in school system financial reporting issued by ASBO International. We believe that our current report continues to conform to the Certificate of Excellence program requirements and we are submitting it to ASBO to determine its eligibility for another certificate.

## **ACKNOWLEDGEMENTS**

The preparation of this report would not have been possible without the efficient and dedicated service of the financial staff of the City Schools. We express our gratitude and appreciation to all who assisted and contributed to its preparation for their dedicated efforts, long hours and professionalism. We are also grateful to the City Schools' independent auditors, CliftonLarsonAllen LLP for the assistance and advice they provided during the course of their audit. We also thank the members of the Baltimore City Board of School Commissioners for their support in conducting the financial affairs of City Schools in a responsible and professional manner.

Respectfully submitted,



Sonja B. Santelises, Ed. D.  
Chief Executive Officer



Donald R. Kennedy, Sr.  
Chief Financial Officer



Simone Shafer, 10th Grade  
*The Balloon*  
Acrylic & ribbon on cardboard box  
Baltimore City College High, # 480  
Mrs. Sinclair Clunas, Teacher

## STUDENT ARTWORK

The student artwork displayed in this report is the work of Baltimore City Public School students. We appreciate their contribution and acknowledge the hard work of the students and teachers.

The students who participated are as follows

**"The King"** – Charles Worrell, 10<sup>th</sup> Grade Patterson Park high # 405, Cook, Teacher

**"Sky Critters"** – Holland Law, 5<sup>th</sup> Grade, The Mount Washington School # 221, Rachel Brander, Teacher

**"The Balloon"** – Simone Shafer, 10<sup>th</sup> Grade Baltimore City College High # 480, Mrs Sinclair Clunas, Teacher

**"Glass Bowl"** – Gabriela Alvarez, 4<sup>th</sup> Grade Lakeland Elementary/Middle # 12, Megan Koterba, teacher

**"A City Afternoon"** – Helen Zou, 7<sup>th</sup> Grade, Lakeland Elementary/Middle # 12, Megan Koterba, Teacher

**"My Type of Breakfast"** – Mary Achia, 7<sup>th</sup> Grade, Lakeland Elementary/Middle #12, Megan Koterba, Teacher

**"Yarn Painting"** – Faith Poling, 8<sup>th</sup> Grade, Commodore John Rodgers Elementary/Middle # 27, Stephanie Montanarelli, Teacher

**"Landscape"** – Quanshe Brewington, 12<sup>th</sup> Grade, Baltimore Leadership School for Young Woman # 348, Marina Kramvi, Teacher

**"Radial Balance"** – Kayla Weldon 12<sup>th</sup> Grade, Western High # 407, Marcia Malone Brown, Teacher

**"Reptilia"** – Triston Qarri, 8<sup>th</sup> Grade, Lakeland Elementary/Middle # 12, Megan Koterba, Teacher

**"ZAP"** – Maria Aguina, 6<sup>th</sup> Grade, Commodore John Rodgers Elementary/Middle # 27, Stephanie Montanarelli, Teacher

**"Weaving"** – Adrionna Carter Au'Bre Ellis, 1<sup>st</sup> Grade, Matthew A. Henson Elementary # 297 C. Bole, Teacher

**Our Village, Group of Ceramic Houses**, Noah Conn, Rachel Fink, Aya Indresano, Ericka Love, and Michelle Seaberg, 8<sup>th</sup> Grade, The Mount Washington school # 221, Rachel Brander, Teacher

**Ice Cream Party!**, Jamearra Spriggs, 8<sup>th</sup> Grade, Baltimore Design School # 382, Rebecca Belleville, Teacher

## PHOTOGRAPHY

The photography displayed in this report is the work of the City Schools System Office of Communications.

**Principal Officials of  
The Baltimore City Board of School Commissioners  
Baltimore City Public School System**

**Members of the Board**

Marnell Cooper, Board Chair  
Tina Hike-Hubbard, Vice Chair  
Muriel Berkeley  
Michelle Harris Bondima  
Cheryl Casciani  
Linda M. Chinnia  
Andrew “Andy” Frank  
Martha James-Hassan  
Peter Kannam

Jonathan Townes, Student Commissioner

**Administration**

Sonja B. Santelises, Ed. D.  
Chief Executive Officer

Alison Perkins-Cohen  
Chief of Staff

Sean L. Conley  
Chief Academic Officer

Keith Scroggins  
Chief Operating Officer

Donald Kennedy  
Chief Financial Officer

Karl E. Perry, Sr.  
Chief School Supports Officer

Theresa D. Jones  
Achievement & Accountability Officer

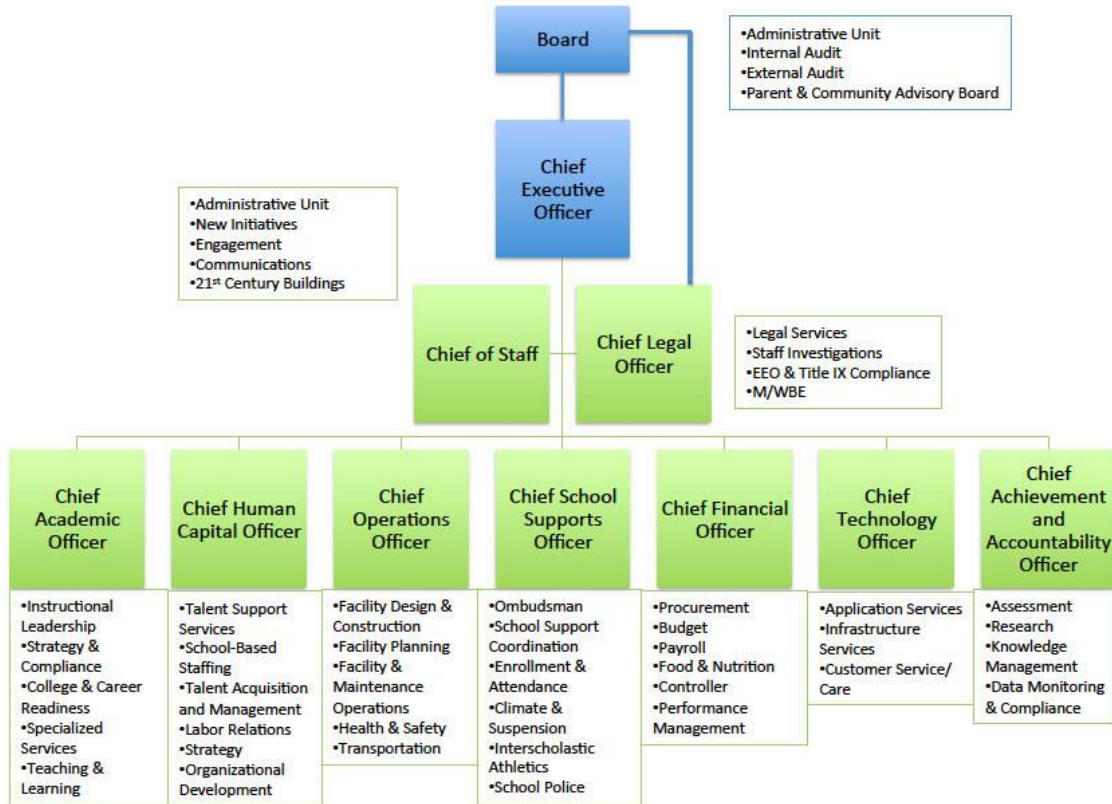
DeRay McKesson  
Interim Chief Human Capital Officer

Kenneth J. Thompson  
Information Technology Officer

Tammy L. Turner, Esq.  
General Counsel



City Schools District Office Organizational Structure for FY16





ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
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**The Certificate of Excellence in Financial Reporting Award  
is presented to**

**Baltimore City Public Schools**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2015.**

The CAFR has been reviewed and met or exceeded  
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*Brenda Burkett*

Brenda R. Burkett, CPA, CSBA, SFO  
President

*John D. Musso*

John D. Musso, CAE, RSBA  
Executive Director



Government Finance Officers Association

**Certificate of  
Achievement  
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Presented to

**Baltimore City Public School System  
Maryland**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2015**

Executive Director/CEO

## **FINANCIAL SECTION**

## INDEPENDENT AUDITORS' REPORT

Board of School Commissioners  
Baltimore City Public School System  
Baltimore, Maryland

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (City Schools), a component unit of Baltimore City, Maryland, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



**Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System as of June 30, 2016, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

**Report on Summarized Comparative Information**

We have previously audited the Baltimore City Public School System's 2015 financial statements, and we expressed unmodified audit opinions on those audited financial statements in our report dated September 28, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015 is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Matters***Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 6 through 12 and 45 through 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Baltimore City Public School System's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical tables, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2016, on our consideration of Baltimore City Public School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the result of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Baltimore City Public School System's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

**CliftonLarsonAllen LLP**

Baltimore, Maryland  
September 29, 2016

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

Board of School Commissioners  
Baltimore City Public School System  
Baltimore, Maryland

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Baltimore City Public School System (City Schools), a component unit of the City of Baltimore, Maryland, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise City School's basic financial statements, and have issued our report thereon dated September 29, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered City School's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City School's internal control. Accordingly, we do not express an opinion on the effectiveness of City School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether City School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".**CliftonLarsonAllen LLP**

Baltimore, Maryland  
September 29, 2016



Gabriela Alvarez 4<sup>th</sup> Grade  
*Glass Bowl*  
Tempera paint, oil pastel  
Lakeland Elementary/Middle, # 12  
Megan Koterba, Teacher

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

## INTRODUCTION

The discussion and analysis of Baltimore City Public School System (City Schools) financial performance provides a narrative overview and analysis of City Schools' financial activities for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with the City Schools' financial statements.

## FINANCIAL HIGHLIGHTS

- City Schools' net position at the end of the fiscal year totaled \$646.0 million, for an increase of \$36.7 million (6.0 percent) in relation to the prior year.
- City Schools' revenues were approximately \$1.42 billion, while total City Schools' expenses were approximately \$1.38 billion. Revenue exceeded expenses by \$36.7 million.
- Capital assets decreased 1.5 percent to \$662.0 million.
- Among major funds, the General Fund had \$1.23 billion in revenues and \$1.18 billion in expenditures and \$22.9 million in net other financing uses. The General Fund fund balance increased to \$149.9 million from \$128.9 million.
- Program revenues, governmental activities in the form of charges for services, operating grants and contributions, and capital grants and contributions accounted for \$186.7 million. The total fund revenue from all sources was \$1.42 billion.
- General fund revenues accounted for \$1.23 billion, including \$258.2 million in local appropriations and \$944.2 million in aid from the State of Maryland

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to City Schools' basic financial statements. City Schools' basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements. The basic financial statements include two kinds of statements that present different views of City Schools:

- The first two statements are government-wide financial statements that provide both short-term and long-term information about City Schools' overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of City Schools, reporting the operations in more detail than the government-wide statements.
- The governmental funds statements tell how basic services, such as regular and special education, were financed in the short term, as well as what remains for future spending.
- Fiduciary funds statements provide information about the financial relationships in which City Schools acts solely as trustee or agent for the benefit of others.

The financial statement notes explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplemental information that further explains and supports the financial statements with a comparison of City Schools' budget with actual results for the year.

### Government-Wide Financial Statements

All of City Schools' services are reported in the government-wide financial statements, including instruction, pupil support services, instructional support services, administrative support services, facility support services and food services. State and City aid; various federal, state, local and private grants; and interest and investment earnings finance most of these activities. Additionally, all capital and debt financing activities are incorporated in this report.

## MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

The following is a comparative highlight of the current and prior year financial activities from the government-wide financial statements (Expressed in thousands).

	Governmental Activities		
	2016	2015	Net Change
<b>Statement of Net Position:</b>			
Current and Other Assets	\$ 375,899	\$ 362,915	\$ 12,984
Capital Assets, net	661,986	672,241	(10,255)
Total Assets	<u>1,037,885</u>	<u>1,035,156</u>	<u>2,729</u>
Current Liabilities	221,316	233,603	(12,287)
Long-term Liabilities	170,579	192,282	(21,703)
Total Liabilities	<u>391,895</u>	<u>425,885</u>	<u>(33,990)</u>
Net Position:			
Net Investment in Capital Assets	517,827	512,630	5,197
Restricted	26,583	8,414	18,169
Unrestricted	101,580	88,227	13,353
Total Net Position	<u>\$ 645,990</u>	<u>\$ 609,271</u>	<u>\$ 36,719</u>
<b>Statement of Activities:</b>			
Revenues:			
Program Revenues:			
Operating Grants and Contributions, and Charges for Services	\$ 152,204	\$ 151,327	\$ 877
Capital Grants and Contributions	34,486	31,055	3,431
Total Program Revenues	<u>186,690</u>	<u>182,382</u>	<u>4,308</u>
General Revenues:			
Federal, State and City Aid	1,212,751	1,243,137	(30,386)
Interest and Investment Earnings	946	373	573
Miscellaneous, Net	17,106	8,600	8,506
Total General Revenues	<u>1,230,803</u>	<u>1,252,110</u>	<u>(21,307)</u>
Total Revenues	<u>1,417,493</u>	<u>1,434,492</u>	<u>(16,999)</u>
Expenses:			
Instruction	903,828	916,700	(12,872)
Support Services:			
Student Support	35,786	35,566	220
Administrative Support	190,193	198,124	(7,931)
Facility Support	144,913	164,695	(19,782)
Transportation	52,465	51,132	1,333
Food Services	48,077	44,641	3,436
Community Services	-	-	-
Interest on Long-Term Debt	5,512	6,035	(523)
Total Expenses	<u>1,380,774</u>	<u>1,416,893</u>	<u>(36,119)</u>
Change in Net Position	36,719	17,599	19,120
Net Position - Beginning	609,271	591,672	
Net Position - Ending	<u>\$ 645,990</u>	<u>\$ 609,271</u>	



## MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

**Total Assets** increased by approximately \$2.7 million. This was primarily due to a net increase in Cash and Cash Equivalents and a decrease in Investments and Construction in Progress. Cash and Cash Equivalents increased by \$41.3 million. Investments and Net Capital Assets decreased by \$44.8 million.

**Total Liabilities** decreased by approximately \$34.0 million. This was primarily due to a decrease in Accounts, Salary and other payables and Bonds and Leases Payable.

**Revenues** decreased by \$17.0 million. This was primarily due to a decrease in General Fund State Revenue.

### Fund Financial Statements

City Schools' fund financial statements provide detailed information about the most significant funds - not City Schools as a whole. City Schools' governmental funds use the following approach:

**Governmental Funds:** All of City Schools' services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental funds statements provide a detailed short-term view of City Schools' operations and the services it provides. Governmental fund information helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance City Schools' programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations.

**General Government Functions:** The following schedule presents a summary of the General Operating Fund, Special Revenue Fund, Capital Projects Fund, Food Service Fund, and Debt Service Fund revenues and other financing sources by type for the year ended June 30, 2016. It also depicts the amount and percentage increases and decreases in relation to prior year revenues and other financing resources.

### Revenues and Other Financing Sources (Expressed in Thousands)

	FY 2016	Percent of Total	FY 2015	Percent of Total	Increase / (Decrease) from Prior Fiscal Year	Percent Increase / (Decrease) from Prior Fiscal Year
State Aid	\$ 969,487	68%	\$ 1,001,058	70%	\$ (31,571)	(3.2%)
City Aid	269,216	19%	264,057	18%	5,159	2.0%
Federal Aid	158,308	11%	158,520	11%	(212)	(0.1%)
Investment Income	946	-	373	-	573	153.6%
Other Revenue	19,534	2%	9,894	1%	9,640	97.4%
Total	<u>\$ 1,417,491</u>	<u>100%</u>	<u>\$ 1,433,902</u>	<u>100%</u>	<u>\$ (16,411)</u>	

The following schedule represents a summary of the General Operating Fund, Special Revenue Fund, Capital Projects Fund, Food Service Fund, and Debt Service Fund for the fiscal year ended June 30, 2016, and the increase and decrease (in amount) in relation to prior year amounts.

# MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

## Baltimore City Public School System Comparative Statement of Revenues, Expenditures and Changes in Fund Balances Governmental Funds For the Fiscal Years 2016 and 2015 (Expressed in Thousands)

	2016	2015	Net Change
<b>Revenues:</b>			
General Fund:			
State of Maryland	\$ 944,192	\$ 977,330	\$ (33,138)
City of Baltimore	258,212	254,685	3,527
Federal sources	10,347	11,122	(775)
Local sources:			
Interest earnings	930	373	557
Other	11,399	8,010	3,389
Total revenues - general fund	1,225,080	1,251,520	(26,440)
<b>Other governmental funds:</b>			
Special Revenue Fund	101,316	109,225	(7,909)
Capital Projects Fund	40,207	31,055	9,152
Food Service Fund	50,888	42,102	8,786
Total revenues - other governmental funds	192,411	182,382	10,029
Total revenues - all governmental funds	1,417,491	1,433,902	(16,411)
<b>Expenditures:</b>			
General Fund:			
Instruction:			
Regular programs	596,459	596,153	306
Special Education	228,996	231,560	(2,564)
Support services:			
Student personnel services	20,541	22,135	(1,594)
Student health services	6,550	9,576	(3,026)
Administration	73,263	83,694	(10,431)
Mid-level administration	106,143	101,029	5,114
Plant services	96,781	119,059	(22,278)
Student transportation services	52,390	50,767	1,623
Total expenditures - general fund	1,181,123	1,213,973	(32,850)
<b>Other governmental funds:</b>			
Special Revenue Fund	102,871	107,816	(4,945)
Capital Projects Fund	38,291	37,055	1,236
Food Service Fund	48,077	44,641	3,436
Debt Service Fund	20,965	20,868	97
Total expenditures - other governmental funds	210,204	210,380	(176)
Total expenditures - all governmental funds	1,391,327	1,424,353	(33,026)
<b>Excess of expenditures over revenue</b>	26,164	9,549	16,615
<b>Other financing sources (uses):</b>			
Proceeds from Capital Lease	-	3,926	(3,926)
Total other financing sources (uses)	-	3,926	(3,926)
Net change in fund balances	26,164	13,475	12,689
Fund Balance - beginning	150,336	136,861	13,475
Fund Balance - ending	\$ 176,500	\$ 150,336	\$ 26,164

# MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

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## Significant Changes

City Schools' realized an overall increase in Fund Balance of \$26.2 million. General Fund fund balance had an increase primarily due to a decrease in expenditures associated with the system wide spending freeze and the deferral of the 21<sup>st</sup> Century contribution. The Food Service Fund fund balance increased due to an increase in revenue related to participation in the Community Eligibility Program (CEP). The Debt Service Fund fund balance increased due to required deposits made to the debt service trust accounts.

## Fiduciary Funds

City Schools is the trustee, or fiduciary, for assets that belong to others, such as the school activity funds. City Schools is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. City Schools excludes these activities from the government-wide and fund financial statements because it cannot use these assets to finance its operations.

## Notes to Financial Statements

The notes to the basic financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

## Capital Assets

City Schools' investment in capital assets as of June 30, 2016 amounts to \$662.0 million (net of accumulated depreciation). This investment in capital assets includes building improvements, equipment and construction-in-progress. The net decrease in City Schools' capital assets during the fiscal year was \$10.3 million. Major Capital asset events during the year included the following:

- Renovations to 21st Century Schools - \$5.7 million
- Media Center renovations - \$1.8 million
- Boiler and Chiller Replacements - \$1.9 million
- Window and Door replacements - \$3.2 million
- HVAC Replacements - \$8.4 million
- Fire Alarm Replacements - \$1.5 million
- Roof Replacements - \$7.0 million
- Elevator Replacements - \$2.9 million

In addition, City Schools had outstanding commitments under long-term construction projects in the amount of \$33.6 million as of June 30, 2016. Additional information on City Schools' capital assets can be found in Note 4, Capital Assets.

## Debt Administration

In addition to the authority granted the City Schools' by Maryland State SB 773 for bonds and Section 4-306.1 of the Education Article of the Annotated Code of the State of Maryland for leases, in 2002 (revised February 2012), City Schools adopted a formal debt policy which set forth the parameters for issuing debt and managing outstanding debt as well as the process for issuing debt. The scope of the policy includes the direct debt, lease obligations and loan guarantees of City Schools. The policy does not include or envision debt incurred on behalf of City Schools by the State of Maryland or the City of Baltimore to fund the Capital Improvement Plan of City Schools.

The Board of School Commissioners of City Schools' set the debt limitation policy to limit debt service to 5.0% of the then current Total General Fund Operating Budget. As of June 30, 2016, City Schools' has \$190.3 million of debt authorized and unissued of the \$200.0 million authorized by the State of Maryland. For more information on Debt Administration please see Note 5, General Long-Term Obligations.

# MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

## BUDGETARY HIGHLIGHTS

The General Fund operates under a legally adopted annual budget. All annual unencumbered appropriations lapse at fiscal year-end except in the Capital Projects Fund where the budget is project length based. Additional information can be found in Note 2, Budgeting and Budgetary Control.

The appropriated budget is prepared by fund, program, category, and cost center. Schools are allocated general fund and grant based allocations, based on the budgeting criteria developed within the Fair Student Funding initiative and eligibility criteria associated with each grant.

The following schedule summarizes a comparison of the original and final budget and actual results for the General Fund for the year ended June 30, 2016 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>(Budgetary Basis) Actual</u>	<u>Net Change (Final Budget to Actual)</u>
Revenues and Other Financing Sources	\$ 1,200,902	\$ 1,203,941	\$ 1,159,363	\$ 44,578
Expenditures	1,200,902	1,203,941	1,117,924	86,017
Excess of Revenues and Other Financing Sources over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,439</u>	<u>\$ 41,439</u>

The excess of revenues and other financing sources over expenditures of \$41.4 million was primarily attributable to favorable variances for fringe benefits, plant services, and instruction expenditures.

The following schedule summarizes a comparison of the original and final budget and actual results for the Special Revenue Fund for the year ended June 30, 2016 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues and Other Financing Sources	\$ 95,058	\$ 113,912	\$ 101,316
Expenditures	95,058	113,912	102,871
Excess of Revenues and Other Financing Sources over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,555)</u>

The excess of expenditures over revenues and other financing sources of \$1.6 million was attributable to the excess of expenditures over revenue for Third Party Billing.

The following schedule summarizes a comparison of the original and final budget and actual results for the Food Service Fund for the year ended June 30, 2016 (Expressed in thousands).

<u>(Expressed in Thousands)</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>
Revenues and Other Financing Sources	\$ 43,456	\$ 48,787	\$ 50,888
Expenditures	43,456	48,787	48,077
Excess of Revenues and Other Financing Sources over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,811</u>

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Baltimore City Board of School Commissioners is required to submit an annual budget for its Governmental Fund Types to the Mayor and City Council each year. Accordingly, the new fiscal year budget is known prior to the end of the current fiscal year.

Maryland state law mandates a certain level of state and city funding for the board based on formulas that include factors such as student enrollment, prior fiscal year per pupil expenditures, and the wealth of the city. The City of Baltimore is required, in compliance with state maintenance of effort calculations, to provide funding at least equal to the current year student enrollment multiplied by the city's local appropriation on a per pupil basis for the prior fiscal year.

The operating budget for the Fiscal Year 2017 was adopted by the Baltimore City Board of School Commissioners on July 12, 2016 and passed by the Baltimore City Council on August 15, 2016.

The adopted budget for local funding increased to \$265.4 million primarily from an increase due to Senate Bill 0190. The State funding budget decreased by \$32.4 million from a decrease in the guaranteed tax base revenue along with the impact of wealth calculations in the State funding formula.

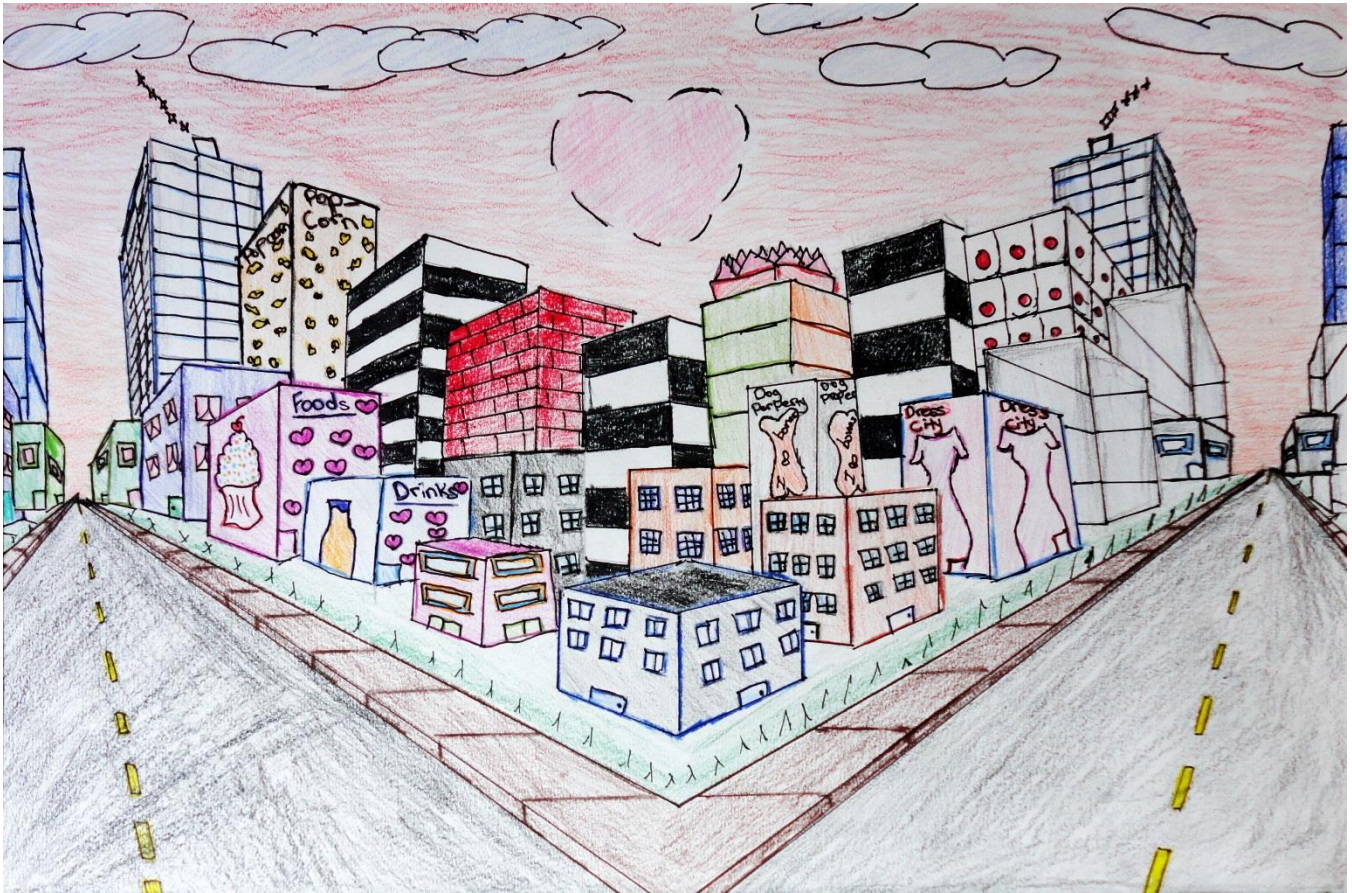
The State of Maryland Bridge to Excellence in Public Schools and the Federal No Child Left Behind Acts established certain requirements for public school systems. These requirements include, but are not limited to; highly qualified teachers and paraprofessionals; expanded school choice option for parents; and extensive data tracking and reporting requirements. These requirements have significant potential cost impacts associated with them.

## REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, parents, students, and creditors with a general overview of City Schools' finances and to show City Schools' accountability for the money it receives. Additional details can be requested by mail at the following address:

Baltimore City Schools  
Chief Financial Officer  
200 East North Avenue, Room 403  
Baltimore, MD 21202  
Or visit our website at: [www.baltimorecityschools.org](http://www.baltimorecityschools.org)

## **BASIC FINANCIAL STATEMENTS**



Helen Zou, 7<sup>th</sup> Grade  
*A City Afternoon*  
Color pencil  
Lakeland Elementary/Middle, # 12  
Megan Koterba, Teacher

**Baltimore City Public Schools**  
**Statement of Net Position**  
**June 30, 2016**  
**(with Comparative Summarized Totals for 2015)**  
**(Expressed in Thousands)**

	<u>Governmental Activities</u>	
	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
Cash and cash equivalents	\$ 250,006	\$ 208,730
Investments	70,350	104,872
Accounts receivable	3,156	3,034
Inventories	1,908	1,890
Other current assets	15	15
Due from other governments	43,617	35,488
Due from Baltimore City	6,847	8,886
Construction in progress	77,166	106,511
Capital assets, net of depreciation	584,820	565,730
<b>Total Assets</b>	<u>\$ 1,037,885</u>	<u>\$ 1,035,156</u>
<b>Liabilities</b>		
Accounts, salary and other payables	181,014	201,172
Due to Baltimore City	10,084	4,916
Unearned revenue	3,273	2,604
Other liabilities	5,028	3,887
Compensated absences and early retirement incentive plans		
Due within one year	5,572	5,572
Due in more than one year	42,765	48,123
Capital lease obligations		
Due within one year	6,366	7,140
Due in more than one year	19,094	25,460
Bonds payable - Net		
Due within one year	9,979	8,312
Due in more than one year	108,720	118,699
<b>Total Liabilities</b>	<u>\$ 391,895</u>	<u>\$ 425,885</u>
<b>Net Position</b>		
Net investment in capital assets	517,827	512,630
Restricted for:		
Special Funds and Debt Service	22,439	7,150
Food Service Inventory	4,144	1,264
Unrestricted	101,580	88,227
<b>Total Net Position</b>	<u>\$ 645,990</u>	<u>\$ 609,271</u>

The notes to the basic financial statements are an integral part of this statement.



**Baltimore City Public Schools**  
**Statement of Activities**  
**For the Fiscal Year Ended June 30, 2016**  
**(with Comparative Summarized Totals for 2015)**  
**(Expressed in Thousands)**

	Expenses	Charges for Services	Program Revenues		Net (Expenses) Revenue and Change in Net Position	
			Operating Grants and Contributions	Capital Grants and Contributions	Total 2016	Total 2015
<b>Functions/Programs</b>						
Governmental activities:						
Instruction:						
Regular programs	\$ 656,861	\$ -	\$ 76,269	\$ -	\$ (580,592)	\$ (574,792)
Special education	246,967	-	19,047	-	(227,920)	(235,683)
Support services:						
Student personnel services	23,236	-	-	-	(23,236)	(22,990)
Student health services	12,550	-	6,000	-	(6,550)	(9,576)
Administration	77,236	-	-	-	(77,236)	(87,851)
Mid-level administration	112,957	-	-	-	(112,957)	(110,273)
Plant services	144,913	-	-	34,486	(110,427)	(133,640)
Student transportation services	52,465	-	-	-	(52,465)	(51,132)
Food Services	48,077	309	50,579	-	2,811	(2,539)
Community Services	-	-	-	-	-	-
Interest on long-term debt	5,512	-	-	-	(5,512)	(6,035)
Total Governmental Activities	<u>\$ 1,380,774</u>	<u>\$ 309</u>	<u>\$ 151,895</u>	<u>\$ 34,486</u>	<u>(1,194,084)</u>	<u>(1,234,511)</u>
General revenues:						
State, Federal and City grants (unrestricted)					1,212,751	1,243,137
Interest and investment earnings					946	373
Miscellaneous					17,106	8,600
Total general revenues					<u>1,230,803</u>	<u>1,252,110</u>
Change in net position					<u>36,719</u>	<u>17,599</u>
Net position – beginning					<u>609,271</u>	<u>591,672</u>
Net position – ending					<u>\$ 645,990</u>	<u>\$ 609,271</u>

The notes to the basic financial statements are an integral part of this statement.

**Baltimore City Public Schools**  
**Balance Sheet - Governmental Funds**  
**June 30, 2016**  
**(with Comparative Summarized Totals for 2015)**  
**(Expressed in Thousands)**

<b>Assets</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Food Service</b>	<b>Debt Service</b>	<b>Total 2016</b>	<b>Total 2015</b>
Cash and cash equivalents	\$ 243,377	\$ -	\$ -	\$ -	\$ 6,629	\$ 250,006	\$ 208,730
Investments	70,350	-	-	-	-	70,350	104,872
Accounts receivable	2,829	327	-	-	-	3,156	3,034
Interfund receivables	-	-	4,393	3,656	84	8,133	3,986
Inventories	-	-	-	1,908	-	1,908	1,890
Other current assets	15	-	-	-	-	15	15
Due from other governments	9,858	28,840	1,902	3,017	-	43,617	35,488
Due from Baltimore City	85	-	6,762	-	-	6,847	8,886
<b>Total Assets</b>	<b>\$ 326,514</b>	<b>\$ 29,167</b>	<b>\$ 13,057</b>	<b>\$ 8,581</b>	<b>\$ 6,713</b>	<b>\$ 384,032</b>	<b>\$ 366,901</b>
<b>Liabilities and Fund Balances</b>							
Liabilities:							
Accounts, salaries and other payables	\$ 162,826	\$ 11,443	\$ 3,395	3,350	\$ -	\$ 181,014	\$ 201,172
Due to Baltimore City	10,084	-	-	-	-	10,084	4,916
Interfund payables	1,942	6,191	-	-	-	8,133	3,986
Unearned revenues	115	2,071	-	1,087	-	3,273	2,604
Other liabilities	1,630	-	-	-	3,398	5,028	3,887
Total Liabilities	176,597	19,705	3,395	4,437	3,398	207,532	216,565
Fund Balances							
Non-spendable	\$ 15	\$ -	\$ -	\$ 831	\$ -	\$ 846	\$ 1,279
Committed	20,000	-	-	-	-	20,000	20,000
Restricted	-	9,462	9,662	3,313	3,315	25,752	20,170
Assigned	90,142	-	-	-	-	90,142	59,325
Unassigned	39,760	-	-	-	-	39,760	49,562
Total Fund Balances	149,917	9,462	9,662	4,144	3,315	176,500	150,336
<b>Total Liabilities and Fund Balances</b>	<b>\$ 326,514</b>	<b>\$ 29,167</b>	<b>\$ 13,057</b>	<b>\$ 8,581</b>	<b>\$ 6,713</b>	<b>\$ 384,032</b>	<b>\$ 366,901</b>

The notes to the basic financial statements are an integral part of this statement.

**Baltimore City Public Schools  
Reconciliation of the Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2016  
(Expressed in Thousands)**

Total fund balances - governmental funds	\$	176,500
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets of City Schools as a whole:

Cost of capital assets	1,098,496	
Accumulated depreciation to date	<u>(436,510)</u>	
		661,986

Long-term liabilities, including compensated absences, capital leases, and bonds payable and related premiums are not due and payable from current resources and, therefore, are not reported as liabilities in the funds:

Compensated absences and Early Retirement Incentive Plan payable	(48,337)	
Capital leases	(25,460)	
Bonds payable and related premium	<u>(118,699)</u>	
		<u>(192,496)</u>

Net position	\$	<u><u>645,990</u></u>
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The notes to the basic financial statements are an integral part of this statement.

**Baltimore City Public Schools**  
**Statement of Revenue, Expenditures, and**  
**Changes in Fund Balances - Governmental Funds**  
**For the Fiscal Year Ended June 30, 2016**  
**(with Comparative Summarized Totals for 2015)**  
**(Expressed in Thousands)**

	General	Special Revenue	Capital Projects	Food Service	Debt Service	Total 2016	Total 2015
<b>Revenues</b>							
State of Maryland	\$ 944,192	\$ 1,092	\$ 23,482	\$ 721	\$ -	\$ 969,487	\$1,001,058
City of Baltimore	258,212	-	11,004	-	-	269,216	264,057
Federal sources	10,347	98,103	-	49,858	-	158,308	158,520
Local sources:							
Interest earnings	930	-	16	-	-	946	373
Food services	-	-	-	309	-	309	960
Other	11,399	2,121	5,705	-	-	19,225	8,934
Total Revenues	<u>1,225,080</u>	<u>101,316</u>	<u>40,207</u>	<u>50,888</u>	<u>-</u>	<u>1,417,491</u>	<u>1,433,902</u>
<b>Expenditures</b>							
Current							
Instruction:							
Regular programs	596,459	63,341	-	-	-	659,800	664,614
Special education	228,996	19,047	-	-	-	248,043	253,445
Support services:							
Student personnel services	20,541	2,823	-	-	-	23,364	23,039
Student health services	6,550	6,000	-	-	-	12,550	12,576
Administration	73,263	4,125	-	-	-	77,388	87,398
Mid-level administration	106,143	7,409	-	-	-	113,552	110,474
Plant services	96,781	17	-	-	-	96,798	119,099
Student transportation services	52,390	109	-	-	-	52,499	51,144
Food services	-	-	-	48,077	-	48,077	44,641
Community services	-	-	-	-	-	-	-
Capital outlay	-	-	38,291	-	-	38,291	37,055
Debt service:							
Principal retirement	-	-	-	-	15,452	15,452	14,832
Interest and bank charges	-	-	-	-	5,513	5,513	6,036
Total expenditures	<u>1,181,123</u>	<u>102,871</u>	<u>38,291</u>	<u>48,077</u>	<u>20,965</u>	<u>1,391,327</u>	<u>1,424,353</u>
<b>Revenues Over (Under) Expenditures</b>	43,957	(1,555)	1,916	2,811	(20,965)	26,164	9,549
<b>Other Financing Sources (Uses)</b>							
Proceeds from capital leases	-	-	-	-	-	-	3,926
Transfers in from other funds	-	-	-	69	22,889	22,958	24,285
Transfers out to other funds	(22,942)	-	(16)	-	-	(22,958)	(24,285)
<b>Total Other Financing Sources (Uses)</b>	<u>(22,942)</u>	<u>-</u>	<u>(16)</u>	<u>69</u>	<u>22,889</u>	<u>-</u>	<u>3,926</u>
Net change in fund balances	21,015	(1,555)	1,900	2,880	1,924	26,164	13,475
<b>Fund Balance - Beginning</b>	<u>128,902</u>	<u>11,017</u>	<u>7,762</u>	<u>1,264</u>	<u>1,391</u>	<u>150,336</u>	<u>136,861</u>
<b>Fund Balance - Ending</b>	<u>\$ 149,917</u>	<u>\$ 9,462</u>	<u>\$ 9,662</u>	<u>\$ 4,144</u>	<u>\$ 3,315</u>	<u>\$ 176,500</u>	<u>\$ 150,336</u>

The notes to the basic financial statements are an integral part of this statement.

**Baltimore City Public Schools**  
**Reconciliation of Governmental Funds - Statement of Revenue,**  
**Expenditures and Changes in Fund Balances**  
**to the Statement of Activities**  
**For the Fiscal Year Ended June 30, 2016**  
**(Expressed In Thousands)**

Total net change in fund balances – governmental funds	\$	26,164
Capital outlays are reported in governmental funds as expenditures. However, for government-wide activities, those costs are shown in the Statement of Net Position and allocated over their estimated useful lives as depreciation expense in the Statement of Activities. This is the amount by which capital outlays, net of construction in progress transferred to building improvements of \$38,201 was exceeded by depreciation of \$48,456 for the year:		(10,255)
Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.		15,452
In the Statement of Activities, certain operating expenses—compensated absences (vacation, compensatory time, personal and sick leave)—are measured by the amounts earned during the year. In the governmental funds, expenditures for these items are measured by the amount of financial resources used (essentially, the amount actually paid). This is the amount by which payments of compensated absences exceeded amounts earned during the current year.		5,358
Change in net position	\$	36,719

The notes to the basic financial statements are an integral part of this statement.

**Baltimore City Public Schools**  
**Statement of Fiduciary Assets and Liabilities**  
**June 30, 2016**  
**(with Comparative Summarized Totals for 2015)**  
**(Expressed in Thousands)**

	<u><b>Total 2016</b></u>	<u><b>Total 2015</b></u>
<b>Assets</b>		
Cash and cash equivalents	<u>\$ 2,823</u>	<u>\$ 3,082</u>
<b>Total Assets</b>	<u><u>\$ 2,823</u></u>	<u><u>\$ 3,082</u></u>
<b>Liabilities</b>		
Due to Student Groups and Others	<u>\$ 2,823</u>	<u>\$ 3,082</u>
<b>Total Liabilities</b>	<u><u>\$ 2,823</u></u>	<u><u>\$ 3,082</u></u>

The notes to the basic financial statements are an integral part of this statement.



Mary Achia, 7th Grade  
*My Type of Breakfast*  
Clay, acrylic glass  
Lakeland Elementary/Middle, # 12  
Megan Koterba, Teacher

**NOTES TO THE BASIC FINANCIAL STATEMENTS**



BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying basic financial statements of Baltimore City Public Schools (City Schools) have been prepared in conformity with generally accepted accounting principles in the United States of America (GAAP) as applied to governmental entities. The following is a summary of City Schools' significant accounting policies.

**The Reporting Entity** - City Schools is a component unit of the City of Baltimore (the City) established under the Public General Laws of Maryland for the purpose of providing formalized instruction on the pre-elementary, elementary and secondary levels to the residents of the City.

Legislation (Senate Bill 795 Chapter 105 of the Laws of 1997) was enacted by the 1997 Maryland General Assembly creating The New Baltimore City Board of School Commissioners (the Board), effective June 1, 1997. A new partnership was established between the City and the State of Maryland (the State) to improve the quality of public education through increased funding. A new nine-member board was jointly appointed by the Mayor and Governor. The Board has the authority and responsibility for all City Schools' functions including the adoption of rules and regulations and prescribing policies and procedures for the management, maintenance, operation and control of City Schools. City Schools is under the jurisdiction of the Board. The Board remains financially accountable to the City.

City Schools receives funds primarily from the City and the State in the form of appropriations and grants, as well as federal grants, private donations, gifts and other grants made directly to City Schools. City Schools is subject to the budgetary control and expenditure authorization of the City with regards to appropriations included in City Schools' General Fund.

City Schools is incorporated in the financial statements of the City as a component unit in accordance with criteria established by the Governmental Accounting Standards Board (GASB).

**Basis of Presentation** – In June 1999, GASB issued Statement No. 34, Basic Financial Statements and Management's Discussion and Analysis – for State and Local Governments. This statement, known as the "Reporting Model" statement, affects the way City Schools prepares and presents financial information.

GASB Statement No. 34 established new requirements and a new reporting model for the annual financial reports of state and local governments. The Statement was developed to make annual reports easier to understand and more useful to the people who use governmental financial information to make decisions. The information required by GASB Statement No. 34 is:

- Management's Discussion and Analysis – GASB Statement No. 34 requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of "Management's Discussion and Analysis" (MD&A).
- Government – Wide Financial Statements – The reporting model requires financial statements to be prepared using full accrual accounting for all of City Schools' activities. This approach includes not just current assets and liabilities (such as cash and accounts payable) but also capital assets and long-term liabilities (such as buildings and general obligation debt). Accrual accounting also reports all of the revenues and cost of providing services each year, not just those received or paid in the current year or soon thereafter. Government-wide financial statements include the following statements:
  - Statement of Net Position – The Statement of Net Position displays the financial position of City Schools. City Schools reports all capital assets in the government-wide Statement of Net Position. The net position of a government are broken down into three categories – 1) net investments in capital assets; 2) restricted; and 3) unrestricted.
  - Statement of Activities – The Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of City Schools' functions. The expense of individual functions is compared to the revenues generated directly by the function. City Schools reports depreciation expense – the cost of "using up" capital assets – in the Statement of Activities.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

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**NOTE 1:** SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Funds** - The accounts of City Schools are organized and operated as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related, legal and contractual provisions. The minimum number of funds consistent with legal and managerial requirements is maintained.

The funds of City Schools are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental Funds** – Governmental funds are used to account for City Schools’ general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of general long-term debt. City Schools reports the following major governmental funds:

**General Fund** - the primary operating fund of City Schools accounts for all financial resources, except those required to be accounted for in other funds.

**Special Revenue Fund** - accounts for the proceeds of Federal, State and other revenue sources that are legally restricted to expenditures for specified purposes.

**Debt Service Fund** - accounts for the servicing of general long-term debt.

**Capital Projects Fund** - accounts for the acquisition of capital assets or construction of major capital projects. These projects are funded by external borrowings or transfers from other funds.

**Food Service Fund** - accounts for the operations of the schools’ cafeteria operations and proceeds of specific revenue sources that are legally restricted to expenditures for that purpose.

**Fiduciary Funds** – account for resources and related liabilities held by City Schools as an agent for others.

### **Governmental Accounting Standards Board (GASB) Pronouncements**

Statement No. 72, *Fair Value Measurement and Application* - GASB 72 address accounting and financial reporting related to fair value measurements of assets and liabilities.

### **Pending Pronouncements**

GASB routinely issues standards that will become effective in future years. The following is a list of standards that have been issued that management has determined may have an impact on future financial statements of the Board. Management is currently evaluating the specific impact of these Standards.

The GASB recently issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, which is effective for FY2017. This statement is intended to improve accounting and financial reporting by state and local governments that provide postemployment benefits.

The GASB also recently issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, which is effective FY2018. This Statement is intended to improve accounting and financial reporting by state and local governments for postemployment benefits other than pensions.

### **Basis of Accounting and Measurement Focus**

**Government-Wide Financial Statements (GWFS)** - The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. Fiduciary funds are not included in the GWFS. Fiduciary funds are reported only in the Statement of Changes in Fiduciary Net Position at the fund financial statement level. The government-

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

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**NOTE 1:** SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

wide financial statements are reported on the accrual basis of accounting. On the accrual basis, revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. General Fund State revenue is accrued for Major State Aid Programs as well as estimates of other State programs.

The Statements of Net Position and Activities were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

**Program revenues** - Program revenues included in the Statement of Activities are derived directly from the various programs and reduce the cost of the function to be financed from City Schools' general revenues.

**Allocation of indirect expenses** - City Schools reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest on general long-term debt and depreciation are considered indirect expenses and are reported on the Statement of Activities.

**Governmental Funds** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. City Schools considers all revenues available if they are collected within 60 days after year-end. Principal revenue sources considered susceptible to accrual include federal and state grants, local city government appropriations and other intergovernmental revenues. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due. Compensated absences and claims and judgments are reported in a governmental fund only if the claims are due and payable. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets.

**Fiduciary Fund** - The agency fund is custodial in nature (assets equal liabilities) and does not present results of operations or have a measurement focus. The agency fund is accounted for using the accrual basis of accounting. This fund is used to account for assets that City Schools holds for individual schools and the Gary I. Strausberg Children's Cable Fund in an agency capacity.

**Deferred outflows/inflows of resources** - A deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expenditure) until the future period.

A deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until the future period.

**Cash and cash equivalents** - City Schools maintains its own bank accounts and relationships with all revenue collected and expenditures paid through these accounts. City Schools defines cash and cash equivalents to include the following: all highly liquid and unrestricted investments with a maturity of three months or less at the date of purchase; all cash and investments which are used essentially as demand accounts; all cash with fiscal agents; and all restricted cash and investments that have been determined to be cash equivalents.

**Investments** - Investments consist of those permitted by the investment policy including obligations of the U.S. government and federal agencies, bankers' acceptances, repurchase agreements, certificates of deposit, money market mutual funds, investments in the Maryland Local Government Investment Pool and commercial paper. All investments are fully collateralized. Investments are recorded at amortized cost and fair value. Fair value is based upon quoted market prices. City Schools classifies its investments as current or non-current based on the maturity dates. Short-term investments have maturities of less than 91 days.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

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**NOTE 1:** SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

**Inventory** - Inventory of the Special Revenue Fund - Food Services Fund is recorded at cost for purchased items and at values assigned by the federal government for USDA donated commodities. Inventory consists of expendable supplies, valued at cost, and food held for consumption, valued at lower of cost or market on a first-in, first-out basis. Inventory is reflected in the government-wide financial statements by the consumption method. Under this method, the expenditure is recognized when inventory is used.

In the fund financial statements, these inventories are offset by a fund balance reserve which indicates that they do not constitute available expendable resources, even though they are a component of assets. Commodity foods consumed during the year, totaling \$2.3 million have been included in revenue and the cost of food sold. The value of USDA commodities not yet consumed as of June 30, 2016, was \$1.1 million and has been included in inventory and unearned revenue. The remaining inventory on hand totaled \$0.8 million at June 30, 2016 which consisted of processed commodities, paper supplies, and food in schools.

**Due from other governments** – Due from other governments includes amounts due from the Maryland State Department of Education and the Federal government.

**Short-Term Interfund Receivables/Payables** - During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the fund financial statements balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**Elimination and Reclassifications** - In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

**Capital Assets** - Capital assets - unit costs exceeding \$5,000 are recorded at historical cost and depreciated over their estimated useful lives (excluding salvage value). Donated capital assets are recorded at their estimated fair value at the date of donation. Estimated useful lives are management's estimate of how long assets are expected to meet service demands. Construction-in-Progress are not depreciated. Straight line depreciation is used based on the following estimated useful lives:

Building Improvements	20-30 years
Furniture and equipment	3-10 years

**Intangible Assets** – Although City Schools has adopted GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, none of its expenditures meet the criteria to capitalize.

**Unearned revenues** - City Schools reports unearned revenues on its Statement of Net Position and fund balance sheet. Unearned revenues arise when resources are received by City Schools before it has a legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when City Schools has a legal claim to the resources, the liability for deferred revenue is removed and the revenue is recognized.

**Compensated absences** - For leave accumulation purposes, employees of City Schools are granted sick, vacation, compensatory time and personal leave in varying amounts based on length of service and bargaining unit. A limited number of sick, vacation, compensatory time and personal leave days may be carried forward from year to year and upon separation of employment, based on length of service and bargaining unit, employees are paid accumulated sick, vacation, compensatory time and personal leave days at appropriate formulas and rates. The unpaid vested sick, vacation, compensatory time and personal leave days have been reported as compensated absences.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2016

**NOTE 1:** SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Employees can accumulate a maximum of 144 to 240 vacation and personal leave days, depending on the employee's bargaining unit. Vacation, compensatory time and personal leave days may be taken either through time off or carried until paid upon separation. Accumulated vacation, compensatory time and personal leave are accrued in the government-wide financial statements.

City Schools records unpaid leave, including sick leave, at year-end in the government-wide financial statements. The total value of unpaid leave and early retirement incentive plan accrued as of June 30, 2016, was \$48.3 million. These unpaid amounts will be paid as salary or termination payments from expendable available resources provided for in the budgets of future years (Expressed in thousands).

Value of unpaid leave as of June 30, 2015	\$	53,695
Increases		41,858
Deductions		(47,216)
Value of unpaid leave and Early Retirement Incentive Plans as of June 30, 2016	\$	48,337

Included in the above schedule is the cost of the Early Retirement Incentive Plan (ERIP) offered by City Schools during fiscal years 2011 and 2012. The total cost of \$23.6 million was recorded in the government-wide financial statements. During fiscal year 2016 \$4.4 million was paid with the remainder of \$0.7 million to be paid out over the next fiscal period.

In addition to the value of unpaid leave and ERIP recorded on the government-wide financial statement, City Schools records an accrual for severance pay in the governmental statement and this accrual is recorded in the general fund. The accrual for fiscal 2016 in the amount of \$4.1 million is included in the Balance Sheet Governmental Fund as Account, Salaries, and Other Payables.

The legislation (Senate Bill 795), which created the Board, states that if assets are not sufficient to fund liabilities transferred, the liabilities shall be retained by the Mayor and City Council.

During fiscal year 2001, City Schools and the Mayor and City Council agreed that a payment of approximately \$2.8 million each year is to be paid by the Mayor and City Council to City Schools for a period of 15 years. For the year ended June 30, 2016, a payment of \$2.8 million was received from the Mayor and City Council for compensated absences.

**Long-term Liabilities** - For fund financial reporting, bond premiums and discounts, as well as issuance cost, are recognized in the period the bonds are issued. Bond proceeds are reported as other financing sources, net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**Restricted Net Position** - For the government-wide statement of net position, net position is reported as restricted when constraints placed on net position used are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments. The balance includes unspent proceeds from the sale of bonds, inventory and unspent grants.
- Imposed by law through constitutional provisions or enabling legislation.

The Board follows the requirements of Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and governmental Fund Type Definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

Statement 54 requires that fund balance amounts be properly reported within one of the fund balance categories listed below.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 1:** SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- **Nonspendable** – Includes fund balance amounts that cannot be spent. They are either (1) not in spendable form such as inventory and prepaid expenses, and /or (2) legally or contractually required to be maintained intact such as a permanent fund.
- **Restricted** – Includes amounts that are restricted to specific purposes when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.
- **Committed** – Includes fund balance amounts that can be used only for the specific purposes determined by formal action (Board resolution) of the Board of Education (highest level decision making authority).
- **Assigned** – Includes fund balance amounts that are intended to be used by the Board for specific purposes. The Board has delegated the authority to assign fund balance amounts, for specific purposes, to the Chief Executive Officer or his designee.
- **Unassigned** – Represents the residual classification for the Board’s general fund and includes all spendable amounts not contained in the four classifications described above. A negative unassigned fund balance may be reported in other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned for those purposes.

The Fund Balance Policy was approved by the Board on December 9, 2014. Per this policy, the authority to commit fund balances to a specific purpose shall be done by a resolution of City Schools’ Board of School Commissioners

Per this policy, when both restricted and unrestricted resources are available, it is the Board’s intent to utilize the restricted resources prior to the unrestricted resources. When only unrestricted resources are available, it is the Board’s intent to spend the committed resources, then the assigned resources, and finally the unassigned resources. This policy also clarifies the assignment of fund balances.

**Interfund Activity** - Interfund activity is reported as either reimbursements or transfers. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between funds are netted as part of the reconciliation to the government-wide financial statements.

**Use of Estimates** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of the Maryland State Retirement and Pension System (System) and Employees’ Retirement System of the City of Baltimore (ERS) and additions to/deductions from the plans fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

City Schools has a special funding situation for both the System and ERS plans. City Schools does not record a net pension liability; but is required to include the related GASB 68 pension disclosures and required supplemental information in the financial statements.

**BALTIMORE CITY PUBLIC SCHOOL SYSTEM**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 2: BUDGETING AND BUDGETARY CONTROL**

The Board operates within budget requirements for local education agencies as specified by State law or by the City Charter. The Board is required to submit an annual budget for its Governmental Fund Types to the Mayor and City Council each year. City Schools has a legally adopted annual budget which includes an approved amount from the amounts estimated to be available for the General Fund, Special Revenue Fund, and the Food Services Fund. The Capital Projects Fund has a legally adopted project based budget. In addition, the City's Board of Estimates is required to submit its recommended budget for City Schools to the City Council each year. The City Council approves the budget ordinance each year.

The Board may transfer funds between major categories with the approval of the City Council. The Board has the authority to transfer funds between objects (i.e., salaries and wages, contracted services, supplies and materials, other charges and equipment) within the major categories, but must notify the City Council of such action at the end of each month. City Schools limits spending through budgetary appropriations. These limits are established at the fund level for the General Fund and the Special Revenue Fund.

In accordance with Education Article V, Section 105, of the State of Maryland Annotated Code, the Board may not exceed the appropriation by category.

The management staff of City Schools is responsible for preparing the budget, monitoring budgetary expenditures, reporting on the status of the budget, and making recommendations for transfers between objects of expenditure and major categories of expenditure. All such recommendations are subject to Board and City Council approval. At year end, certain transfers had not been formally communicated to the City Council.

Unencumbered appropriations lapse at the end of each fiscal year, except in the Capital Projects Fund, where appropriations do not lapse. Encumbered appropriations are liquidated through expenditures in the subsequent fiscal year. The portion of fund balance related to lapsed appropriations must be re-appropriated through the budget to be spent.

The Required Supplementary Information Budgetary Comparison Schedule – General Fund (Non GAAP budgetary Basis) has been prepared on a legally prescribed budgetary basis of accounting that differs from GAAP. The primary difference is that the budgets are prepared using encumbrance accounting where encumbrances are treated as expenditures of the current period.

The Required Supplementary Information Comparison Schedule has been prepared for the Special Revenue and Food Service Funds to compare the budget to actual. No difference exists between the modified accrual basis and budgetary statement.

As of June 30, 2016, the City Schools' budgetary accounting principles differ from accounting principles generally accepted in the United States as follows for the General Fund (Expressed in thousands):

General Fund	Revenues	Expenditures	Other Financing Sources/Uses	Excess/Deficiency of Revenue & Other Financing Sources over Expenditures	Fund Balance
Report on the Basis of GAAP	\$ 1,225,080	\$ (1,181,123)	(22,942)	\$ 21,015	\$ 149,917
Retirement costs paid on the City Schools' behalf by the State of Maryland	(65,717)	65,717	-	-	-
Effect of encumbrances	-	(2,518)	-	(2,518)	(2,518)
Transfer out to other funds	-	-	22,942	22,942	-
Report on the Budgetary Basis of Accounting	\$ 1,159,363	\$ (1,117,924)	-	\$ 41,439	\$ 147,399

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 3: CASH AND CASH EQUIVALENTS AND INVESTMENTS**

Cash, Cash Equivalents, and Short-term Investments	Governmental Funds				Fiduciary Funds	Total
	General	Capital Projects	Debt Service			
Money Market fund	\$ 100,999	\$ -	\$ 6,629	\$ 32	\$ 107,660	
Checking	12,804	-	-	1,571	14,375	
Fixed Income Funds	-	-	-	680	680	
Commercial Paper	3,998	-	-	-	3,998	
U.S. Government Obligations	115,573	-	-	-	115,573	
U.S Treasury Obligations	10,003	-	-	-	10,003	
Equity Funds	-	-	-	540	540	
<b>Subtotal - Cash, Cash Equivalents, and Short-term Investments</b>	<b>\$ 243,377</b>	<b>\$ -</b>	<b>\$ 6,629</b>	<b>\$ 2,823</b>	<b>\$ 252,829</b>	
<b>Long Term Investments</b>						
Commercial Paper	\$ 6,480	\$ -	\$ -	\$ -	\$ 6,480	
U.S. Government Obligations	56,363	-	-	-	56,363	
U.S Treasury Obligations	7,507	-	-	-	7,507	
<b>Subtotal - Long Term Investments</b>	<b>\$ 70,350</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,350</b>	
<b>Total - Cash and Cash Equivalents and Investments</b>	<b>\$ 313,727</b>	<b>\$ -</b>	<b>\$ 6,629</b>	<b>\$ 2,823</b>	<b>\$ 323,179</b>	

**Temporary Investment of Cash Balances**

City Schools, through the office of the Chief Financial Officer, pursues a cash management and investment program to achieve the maximum financial return on available funds. Depending on the projected cash needs of City Schools, excess funds may be invested on a short, intermediate or long-term basis at the best obtainable rates. Investments are generally in direct or indirect obligations of the U.S. government and are fully collateralized.

**Deposits**

**Custodial Risk:** In the case of deposits, this is the risk that in the event of a bank failure, City Schools' deposits may not be returned to City Schools. The Annotated Code of Maryland requires that funds on deposit with a financial institution be fully secured by deposit insurance, surety bonds, obligations of the United States or its agencies, obligations of the State of Maryland or any of its agencies, or obligations of a county, other governmental authority, or municipal corporation in the State of Maryland.

At June 30, 2016, the reported balance of City Schools' deposits was \$12.8 million and the bank balance was \$20.8 million. The entire bank balance was collateralized by the federal depository insurance or by collateral held by City Schools' agent in City Schools' name. School Activity Funds are collateralized at the entity level.

City Schools' investments at June 30, 2016, are presented below. All investments are identified by investment type and individual investment maturity (Expressed in thousands).



BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2016

**NOTE 3:** CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

**Investment Maturities (In Months)**

Investment Type	Fair Market Value	Less Than 4	4 to 12	Percent	Max. allowed per Investment Policy
Money Market Funds	\$ 107,660	\$ 107,660	\$ -	34.9%	100%
Commercial Paper	10,478	3,998	6,480	3.4%	5%
Fixed Income	680	680	-	0.2%	100%
Equity Funds	540	540	-	0.2%	100%
U.S. Government Obligations	171,936	115,573	56,363	55.7%	100%
U.S. Treasury Obligations	17,510	10,003	7,507	5.7%	100%
<b>Total Invested Funds</b>	<b>\$ 308,804</b>	<b>\$ 238,454</b>	<b>\$ 70,350</b>	<b>100.0%</b>	
Less: Cash Equivalents	\$ (238,454)				
<b>Total Investments</b>	<b>\$ 70,350</b>				

Investment Ratings

Ratings apply to all Money Market funds, Commercial Paper, U.S. Government Agencies, Certificates of Deposit/Bankers' Acceptance and MLGIP (Expressed in thousands).

Moody	Percent	Fair Value	S&P	Percent	Fair Value	
			AAA	32.6%	100,999	(1)
			AA+	14.0%	43,124	(1)
			A-1+	3.4%	10,477	(2)
P-1	2.1%	6,479	A-1	0.0%	-	(2)
Aaa	32.7%	100,999				(1)
AGY	55.7%	171,936	AGY	41.7%	128,813	(1)
TSY	5.7%	17,510	TSY	5.7%	17,510	(1)
Not Rated	3.8%	11,880	Not Rated	2.6%	7,881	(3)
	<b>100.0%</b>	<b>\$ 308,804</b>		<b>100.0%</b>	<b>\$ 308,804</b>	

Risk Classification

- (1) - Prime - Maximum Safety
- (2) - Upper Medium Grade
- (3) - Not Rated

**Risk Classifications**

**Custodial Credit Risk** – Custodial credit risk for investments is the risk that in the event of a failure of the counterparty to a transaction, City Schools will not be able to recover the value of investments or collateral securities that are in possession of an outside party. All of City Schools' investments are fully insured or collateralized as required by City School Investment Policy.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 3:** CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

**Interest rate risk** – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of investments. Fair value fluctuates with interest rates, and increasing interest rates could cause fair value to decline below original cost. To limit City Schools’ exposure to fair value losses arising from increasing interest rates and to remain sufficiently liquid to enable City Schools to meet all operating requirements which might be anticipated, City Schools’ investment policy requires a minimum of 20 percent of investments be in liquid investments which include U.S. Government Securities, Maryland Local Government Investment Pool (MLGIP) Investments, Overnight Repurchase Agreements and Money Market Mutual Funds.

**Credit risk** – City Schools’ investment policy permits the following investment types: U.S. government and federal agencies; repurchase agreements; bankers’ acceptances; money market mutual funds; Maryland local government investment pool; certificate of deposits and time deposits; and commercial paper. Bankers’ acceptances of domestic banks and commercial paper must maintain the highest rating from one of the Nationally Recognized Statistical Rating Organizations (NRSRO) as designated by the SEC or State Treasurer. Repurchase agreements require collateralization at 102% of the principal amount by an obligation on the United States, its agencies or instrumentalities provided the collateral is held by a custodian. Certificates of deposit or time deposits must be collateralized at 102% of the market value and held by a custodian.

**Concentration of credit risk** – Concentration risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated above, City Schools limits investments to highly rated investments in the categories discussed above. City Schools does not have any individual issuer limits. Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. City Schools’ investment policy does not permit investments in Commercial Paper of more than 5% and Certificates of Deposit/Bankers’ Acceptance of more than 25% of total investments. U.S. Government Obligations and U.S. Government Agency obligations have no set limit. As of June 30, 2016 no investments exceeded their allowable limits.

**Investments and Valuation** - City Schools categorizes its investments using the fair value measurements identified in the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets;

Level 2 – Valuations based on quoted prices for similar assets or liabilities in active markets or identical assets or liabilities in less active markets, such as dealer or broker markets; and

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models and similar techniques not based on market, exchange, dealer or broker-traded transactions.

Transactions are recorded on the trade date. Realized gains and losses are determined using the identified cost method. Any change in net unrealized gain or loss from the preceding period is reported in the statement of revenues, expenses and changes in net position. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis. Following is a description of the valuation methodologies used for assets measured at fair value.

City schools investments are comprised of money market funds, fixed income securities, commercial paper and U.S. government securities and are valued at their Fair Market Value (“FMVs”) or amortized cost.

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices. Commercial and residential mortgage-backed securities classified in Level 3 are valued using discounted cash flow techniques. Collateralized debt obligations classified in Level 3 are valued using consensus pricing.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 3:** CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

City Schools had the following recurring fair value measurements as of June 30, 2016:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Balance June 30, 2016</u>
<b>Investments by fair value level:</b>				
Debt Securities:				
Equity Funds	540	-		540
US Government Obligations	-	171,936	-	171,936
US Treasury Obligations	-	17,510	-	17,510
Total Debt Securities:	<u>\$ 540</u>	<u>\$ 189,446</u>	<u>\$ -</u>	<u>\$ 189,986</u>
Equity Securities:				
Fixed Income	-	680	-	680
Commercial paper	-	10,478	-	10,478
Total Equity Securities:	<u>\$ -</u>	<u>\$ 11,158</u>	<u>\$ -</u>	<u>\$ 11,158</u>
<b>Investments carried at amortized cost:</b>				
Deposits				14,375
Money Market Mutual Funds				107,660
				<u>\$ 122,035</u>
Total Investments at amortized cost:				<u>122,035</u>
Total Investments				<u><u>\$ 323,179</u></u>

**NOTE 4:** CAPITAL ASSETS

As a result of Senate Bill 795, all property granted, conveyed, devised or bequeathed for the use of the System is titled to and held in trust by the Mayor and City Council. If, with the approval of the State Superintendent, the System finds that any land, school site or building no longer is needed for school purposes, it shall be transferred to the Mayor and City Council and may be used, sold, leased or otherwise disposed of, except by gift, by the Mayor and City Council.

The property, plant and equipment held for use by the System prior to enactment of Senate Bill 795, because it is titled to and held by the Mayor and City Council, are not included in the government-wide financial statements of the System.

Certain capital project expenditures incurred by the System were for renovations and improvements to buildings held in trust by the Mayor and City Council for the System's use.

These project expenditures have been capitalized in the Statement of Net Position. The System is negotiating with the City about possibly transferring to the System, title to the buildings held in trust by the Mayor and City Council for the benefit of statements.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
JUNE 30, 2016

**NOTE 4:** CAPITAL ASSETS (Continued)

Capital asset balances and activity for the year ended June 30, 2016 is as follows (Expressed in thousands):

	<b>Capital Assets</b>			<b>Capital Assets</b>
	<b>Balance, July 1, 2015</b>	<b>Additions / Transfers</b>	<b>Decreases / Transfers</b>	<b>Balance, June 30, 2016</b>
Governmental activities:				
Capital Assets not being depreciated:				
Construction In Progress	\$ 106,511	\$ 38,291	\$ (67,636)	\$ 77,166
Total capital assets not being depreciated	106,511	38,291	(67,636)	77,166
Capital Assets being depreciated:				
Building Improvements	901,258	67,146	-	968,404
Furniture and equipment	52,585	400	(59)	52,926
Total capital assets being depreciated	953,843	67,546	(59)	1,021,330
Less accumulated depreciation				
Building Improvements	343,776	46,909	-	390,685
Furniture and equipment	44,337	1,547	(59)	45,825
Total	388,113	48,456	(59)	436,510
Total capital assets being depreciated, net	565,730	19,090	-	584,820
Governmental Activities Capital Assets, Net	\$ 672,241	\$ 57,381	\$ (67,636)	\$ 661,986

Depreciation expense was charged to functions/programs as follows (Expressed in thousands):

Administration	\$ 423
Mid-level Administration	3
Instruction	197
Special Education	19
Student Personnel Services	1
Student Transportation	589
Plant services	47,106
Food Services	120
Total Depreciation Expense	<u>\$ 48,458</u>

Capital assets held by City for the City Schools' use were in excess of \$775.1 million as of June 30, 2016. City Schools had outstanding commitments under long-term construction projects in the amount of \$33.6 million as of June 30, 2016.

**BALTIMORE CITY PUBLIC SCHOOL SYSTEM**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 5: GENERAL LONG-TERM OBLIGATIONS**

Changes in long-term obligations for the year ended June 30, 2016, are as follows (expressed in thousands):

	<b>Balance</b>		<b>Balance</b>		<b>Amounts</b>		<b>Amounts</b>
	<b>July 1, 2015</b>	<b>Additions</b>	<b>Deductions</b>	<b>June 30, 2016</b>	<b>Due Within</b>	<b>One Year</b>	<b>Due in More</b>
							<b>Than One</b>
							<b>Year</b>
<b>Bonds</b>							
2009 (QSCB)	\$ 50,341	\$ -	\$ 722	\$ 49,619	\$ 2,399	\$ -	\$ 47,220
2009 (Refunding Bonds)	16,395	-	6,710	9,685	4,725	-	4,960
2011 (QSCB)	60,275	-	880	59,395	2,855	-	56,540
Premium on 2009 bonds	-	-	-	-	-	-	-
Deferred Charges	-	-	-	-	-	-	-
<b>Total Bonds Payable</b>	<b>\$ 127,011</b>	<b>\$ -</b>	<b>\$ 8,312</b>	<b>\$ 118,699</b>	<b>\$ 9,979</b>	<b>\$ -</b>	<b>\$ 108,720</b>
<b>Capital Leases</b>							
1999 Lease	\$ 690	\$ -	\$ 690	\$ -	\$ -	\$ -	\$ -
2011 Lease - 1st Niagara	11,987	-	3,483	8,504	3,329	-	5,175
2011 Lease - M&T	16,632	-	2,196	14,436	2,254	-	12,182
2014 Lease - School Bus	3,291	-	771	2,520	783	-	1,737
<b>Total Capital Leases</b>	<b>\$ 32,600</b>	<b>\$ -</b>	<b>\$ 7,140</b>	<b>\$ 25,460</b>	<b>\$ 6,366</b>	<b>\$ -</b>	<b>\$ 19,094</b>
<b>Compensated Absences (1) and Early Retirement and Incentive Plan</b>							
	\$ 53,695	\$ 41,858	\$ 47,216	\$ 48,337	\$ 5,572	\$ -	\$ 42,765
<b>Total Long-term Liabilities</b>	<b>\$ 213,306</b>	<b>\$ 41,858</b>	<b>\$ 62,668</b>	<b>\$ 192,496</b>	<b>\$ 21,917</b>	<b>\$ -</b>	<b>\$ 170,579</b>

(1) General Fund typically funds the liquidation of the liability for compensated absences unless the current funding source for the compensated absences allows the charge.

**Debt Policy**

In addition to the authority granted City Schools' by Maryland State SB 773 for bonds and Section 4-306.1 of the Education Article of the Annotated Code of the State of Maryland for leases, in 2002 (revised Feb. 2012), City Schools adopted a formal debt policy which set forth the parameters for issuing debt and managing outstanding debt as well as the process for issuing debt. The scope of the policy includes the direct debt, lease obligations and loan guarantees of City Schools. The policy does not include or envision debt incurred on the behalf of City Schools by the State of Maryland or the City of Baltimore to fund the Capital Improvement Plan of City Schools.

City Schools set the policy to limit total debt service to no more than 5.0% of the then current Total General Fund Operating Budget.

At the end of fiscal 2016, City Schools' had total long-term obligations outstanding of \$144.2 million. Of this amount \$25.5 million is considered capital lease debt, \$118.7 million is for City Schools Revenue Bond debt. City Schools' annual debt service for fiscal year 2016 is below the 5.0% allowed under City Schools Debt Policy.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 JUNE 30, 2016

**NOTE 5:** GENERAL LONG-TERM OBLIGATIONS (Continued)

City Schools has the following loan guarantees for Charter Schools:

	<b>Maturity Date</b>	<b>Balance June 30, 2016</b>
Baltimore Leadership School for Young Women	11/01/20	\$ 1,967
Baltimore Leadership School for Young Women	06/30/21	389
City Neighbors - Hamilton (15 yr)	07/01/44	10,625
Baltimore Design School	06/15/43	22,492
		<u>\$ 35,473</u>

The Charter Schools above are all legally separate entities. The loan guarantees were approved by the City School Board. In the event the Charter Schools are unable to make a payment, City Schools will be required to make that payment.

**Credit Rating**

In Fiscal Year 2016, the Standard & Poor’s rating for the Baltimore City Board of School Commissioners, Maryland, System Revenue Bonds did not change and remains at AA+. The AA+ rating is based on the security provided by the first-dollar intercept of the State school fund revenues directly to the trustee to cover debt service on the two issues.

**Long-term Obligations**

**Revenue Bonds**

**Series 2009 Qualified School Construction Revenue Bonds**

On December 17, 2009, City Schools issued the City Schools Qualified School Construction Bonds Series 2009 in the amount of \$50.8 million, maturing through the year ending June 30, 2025. The net proceeds of the Series 2009 Bonds were used to fund various capital improvements to existing schools within City Schools

As City Schools entered into capital project contracts with one or more contractors, funds were drawn from the Series 2009 Qualified School Construction Bonds construction account to fund capital expenditures. The interest rates on the bonds include a Tax Credit rate of 5.90% and an interest rate of 1.25% and interest is payable quarterly on March 15, June 15, September 15, and December 15 of each year, Principal sinking fund payments started on December 15, 2014. As of June 30, 2016 the outstanding balance on the Series 2009A Bonds is \$49.6 million.

**Series 2009 Refunding Revenue Bonds**

On December 17, 2009, City Schools issued the City School Refunding Bonds (Refunding Bonds) Series 2009 in the amount of \$32.3 million, maturing through the year ending June 30, 2018. The proceeds of the 2009 Bonds were used to refund a portion of the Series 2000 and Series 2003A Revenue Bonds. The interest rates range from 4.00% to 5.00% and interest is payable semiannually on May 1 and November 1 of each year. As of June 30, 2016 the outstanding balance on the Series 2009 (Refunding) bonds is \$9.7 million.

**Series 2011 Qualified School Construction Revenue Bonds**

In January 2011 City Schools issued the City Schools Qualified School Construction Bonds Series 2011 in the amount of \$60.8 million, maturing through the year ending June 30, 2025. The net proceeds of the Series 2011 Bonds were used to fund various capital improvements to existing schools within City Schools.

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**NOTE 5: GENERAL LONG-TERM OBLIGATIONS (Continued)**

As City Schools entered into capital project contracts with one or more contractors, funds were drawn from the Series 2011 Qualified School Construction Bonds construction account to fund capital expenditures. The interest rate on the bonds is 5.692% and interest is payable semi-annually on June 15 and December 15 of each year, Principal sinking fund payments started on December 15, 2014. As of June 30, 2016 the outstanding balance on the Series 2011 Bonds is \$59.4 million.

**Arbitrage/Yield Reduction** The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the United States Treasury at least every five years. City Schools' did not have any arbitrage liability at June 30, 2016. Bond proceeds may be invested in higher yielding investments only during a temporary period described in Regulation section 1.148-2(e). After expiration of an applicable temporary period, proceeds must be yield restricted.

The future minimum revenue bond obligations as of June 30, 2016, are as follows (Expressed in thousands):

<b>Revenue Bonds</b>				
<b>Fiscal Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt</b>	
2017	\$ 9,979	\$ 4,568	\$	14,547
2018	11,735	4,332		16,067
2019	12,838	4,097		16,935
2020	12,723	4,097		16,820
2021	12,608	4,097		16,705
2022 - 2026	58,816	17,120		75,936
<b>Total</b>	<b>\$ 118,699</b>	<b>\$ 38,311</b>	<b>\$</b>	<b>157,010</b>

**Capital Leases**

On October 1, 1999 City Schools entered into a \$12.4 million fifteen-year capital lease (the 1999 Lease Agreement) with First Municipal Credit Corporation for the purchase and repair of certain boilers at various school locations. As City Schools entered into purchase agreements with one or more vendors related to the purchase and repair of certain boilers, monies were drawn from the "Acquisition Account" to fund actual purchases. This lease was paid in full in fiscal 2016.

In November 2011, City Schools entered into leases with two (2) financial institutions to refinance the 2006 Energy Lease. The 2011 Refunding Lease - 1st Niagara in the amount of \$22.3 million @ 2.755% was issued for a term of 11 years, maturing through the year ending June 30, 2022 and refunded \$24.2 million in 2006 leases. As of June 30, 2016 the outstanding balance on the 2011 Refunding Lease - 1st Niagara was \$8.5 million. The 2011 Refunding Lease - M&T in the amount of \$24.2 @ 2.582% was issued for a term of 11 years, maturing through the year ending June 30, 2022 and refunded \$22.3 million in 2006 leases. As of June 30, 2016 the outstanding balance on the 2011 Refunding Lease - M&T was \$14.4 million. City Schools had no gains or losses as a result of these refinancings.

On August 8, 2014 City Schools entered into a \$3.9 million capital lease agreement (the Master Equipment Lease) with TD Equipment Finance, Inc., for the purchase of 29 buses. The lease was issued at a rate of 1.533% for a term of 5 years, maturing through the year ending June 30, 2020. As of June 30, 2016 the outstanding balance on the 2014 Master Lease was \$2.5 million.

BALTIMORE CITY PUBLIC SCHOOL SYSTEM  
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**NOTE 5:** GENERAL LONG-TERM OBLIGATIONS (Continued)

The future minimum lease obligation and the net present value of these minimum lease payments as of June 30, 2016, are as follows (Expressed in thousands):

Fiscal Year	Capital Leases
2017	\$ 6,937
2018	5,392
2019	4,447
2020	3,798
2021	3,694
2022 - 2026	2,878
Total minimum lease payments	\$ 27,146
Less: amount representing interest	(1,686)
Present value of minimum lease payments	\$ 25,460

The following is a schedule of leased property under capital leases by major class as of June 30, 2016 (Expressed in thousands):

Classes of Property	
Building Improvements	\$ 72,650
Equipment	3,926
Accumulated Depreciation	(35,498)
	\$ 41,078

Amortization of assets recorded under capital leases is included in depreciation expense.

**Operating Leases**

City Schools has entered into an operating lease with PNC Equipment Finance LLC through Centric Business Systems, Inc. to provide office equipment. During the year which ended June 30, 2016, rent and lease expenditures equaled \$1.6 million, of which \$1.4 million of these expenditures was made from the General Fund and \$0.2 million from grant funds. As of June 30, 2016, future minimum lease payments approximate \$1.3 million which relates to the period July 1, 2016 through April 30, 2017 at which time the lease expires. (Expressed in Thousands).

Fiscal Year	Operating Leases
2017	\$ 1,348

**Subsequent Events**

As of June 30, 2016, City Schools anticipates issuing approximately \$700 thousand in debt within the next 12 months for computer equipment.



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**NOTE 6: INTERFUND RECEIVABLES AND PAYABLES, AND TRANSFERS**

(Expressed in Thousands)		
	Interfund receivables	Interfund payables
General Fund	\$ -	\$ 1,942
		Receivable from Special Revenue Fund; payable to Food Services Fund and Capital Projects Funds
Food Services Fund	3,656	-
		- Food Services Fund receivable from General Fund
Special Revenue Fund	-	6,191
		Special Revenue Fund payable to General Fund
Debt Service Fund	84	-
		- Debt Service Fund receivable from Capital Projects Fund
Capital Projects Fund	4,393	-
		- Capital Projects Fund receivable from General Fund, payable to Debt Service Fund
	\$ 8,133	\$ 8,133

The interfund balances are primarily the result of City Schools' policy not to reflect cash deficits in its individual funds.

(Expressed in Thousands)			
	Transfer In		Total Transfer Out
Transfer Out	Debt Service	Food Service	
General Fund	\$ 22,873	\$ 69	\$ 22,942
Capital Projects	16	-	16
	\$ 22,889	\$ 69	\$ 22,958

The interfund transfers are primarily the result of City Schools policy to transfer General Fund debt service expenditures and related funding to the Debt Service Fund, as well as transferring funding to offset Food Service operating deficits. In addition the City Schools' Board approved a transfer from the General Fund to the Capital Projects Fund.

**NOTE 7: RISK MANAGEMENT**

City Schools participates in the City's Risk Management Fund. City Schools is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Risk Management Fund services all claims for risk of loss, including general liability property and casualty, workers' compensation, automobile physical damage and bodily injury and sundry other risks. Commercial insurance coverage is provided for each property damage claim in excess of \$750 thousand with a cap of \$150 million. Settled claims have not exceeded this commercial insurance coverage in any of the past three years ended June 30, 2016. City Schools is Self-Insured for unemployment compensation.

City Schools makes annual payments to the Risk Management Fund based on actuarial estimates provided by an actuarial consultant hired annually by City Schools and the City of Baltimore. The payment does not include coverage for unemployment compensation, the actual expense for which City Schools will reimburse the State of Maryland Unemployment Insurance Fund. City Schools' required payment to the Risk Management fund for the year ended June 30, 2016 was \$11.3 million. City Schools has had no significant reduction in insurance coverage from the prior fiscal year.

**Health Insurance** - As of January 1, 2003, City Schools entered into an agreement with Carefirst/BlueCross BlueShield of Maryland for health insurance. City Schools' costs are based on actuarial estimates and historical cost information, City Schools underwrites 81.5% of the cost of health insurance and the employees contribute 18.5%. Actual contribution rates by the Board may vary based on actual results. The health insurance is a claims made policy with an administrative fee paid to Carefirst/BlueCross BlueShield. The estimated claims incurred but not reported (IBNR) liability in the amount of \$8.4 million has been reported at the end of the year in salaries and other payables.

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**NOTE 7: RISK MANAGEMENT (continued)**

Changes in claims payable, recorded in the General Fund, for fiscal years 2015 and 2016 are reflected below.

	Beginning Payable	Incurred Claims (Including IBNR)	Claim Payments	Ending Payable
<b>2016</b>				
Reserve Liability	\$ 8,400,000	\$ 85,895,065	\$ (85,895,065)	\$ 8,400,000
Total	<u>\$ 8,400,000</u>	<u>\$ 85,895,065</u>	<u>\$ (85,895,065)</u>	<u>\$ 8,400,000</u>
<b>2015</b>				
Reserve Liability	\$ 7,750,000	\$ 82,822,392	\$ (82,172,392)	\$ 8,400,000
Total	<u>\$ 7,750,000</u>	<u>\$ 82,822,392</u>	<u>\$ (82,172,392)</u>	<u>\$ 8,400,000</u>

**NOTE 8: RETIREMENT PLANS**

**Teachers Retirement and Pension Systems of the State of Maryland**

**Plan description** - The employees of City Schools are covered by the Maryland State Retirement and Pension System (the System), which is a cost sharing employer public employee retirement system. While there are five retirement and pension systems under the System, employees of City Schools are a member of either the Teachers' Retirement and Pension Systems or the Employees' Retirement and Pension Systems. The System was established by the State Personnel and Pensions Article of the Annotated Code of Maryland to provide retirement allowances and other benefits to State employees, teachers, police, judges, legislators, and employees of participating governmental units. The Plans are administered by the State Retirement Agency. Responsibility for the System's administration and operation is vested in a 15-member Board of Trustees. The System issues a publically available financial report that can be obtained at <http://www.sra.state.md.us>.

**Benefits provided** - The System provides retirement allowances and other benefits to State teachers and employees of participating governmental units, among others. For individuals who become members of the Teachers' Retirement and Pension Systems and the Employees' Retirement and Pension Systems on or before June 30, 2011, retirement/pension allowances are computed using both the highest three years Average Final Compensation (AFC) and the actual number of years of accumulated creditable service. For individuals who become members of the Teachers' Pension System and Employees' Pension System on or after July 1, 2011, pension allowances are computed using both the highest five years AFC and the actual number of years of accumulated creditable service. Various retirement options are available under each system which ultimately determines how a retirees' benefits allowance will be computed. Some of these options require actuarial reductions based on the retirees' and/or designated beneficiary's attained age and similar actuarial factors.

A member of either the Teachers' or Employees' Retirement System is generally eligible for full retirement benefits upon the earlier of attaining age 60 or accumulating 30 years of creditable service regardless of age. The annual retirement allowance equals 1/55 (1.81%) of the member's average final compensation (AFC) multiplied by the number of years of accumulated creditable service.

A member of either the Teachers' or Employees' Pension System on or before June 30, 2011 is eligible for full retirement benefits upon the earlier of attaining age 62, with specified years of eligibility service, or accumulating 30 years of eligibility service regardless of age. An individual who becomes a member of either the Teachers' or Employees' Pension System on or after July 1, 2011, is eligible for full retirement benefits if the members' combined age and eligibility service equals at least 90 years or if the member is at least age 65 and has accrued at least 10 years of eligibility service.

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**NOTE 8: RETIREMENT PLANS (continued)**

For most individuals who retired from either the Teachers' or Employees' Pension System on or before June 30, 2006, the annual pension allowance equals 1.2% of the members AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998, plus 1.4% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. With certain exceptions, for individuals who are members of the Teachers' or Employees' Pension System on or after July 1, 2006, the annual pension allowance equals 1.2% of the member's AFC, multiplied by the number of years of credible service accumulated prior to July 1, 1998 plus 1.8% of the members AFC, multiplied by the number of years of credible service accumulated subsequent to June 30, 1998. Beginning in July 1, 2011, any new member of the Teachers' or Employees' Pension System shall earn an annual pension allowance equal to 1.5% of the member's AFC multiplied by the number of years of creditable service accumulated as a member of the Teachers' or Employees' Pension System.

**Contributions** - City Schools and covered members are required by State statute to contribute to the System. Members of the Teachers' Pension System are required to contribute 7% annually. Members of the Teachers' Retirement System are required to contribute 5-7% annually, depending on the retirement option selected. The contribution requirements of the System members, as well as the State and participating governmental employers are established and may be amended by City Schools of Trustees for the System.

The State makes a substantial portion of City Schools' annual required contribution to the Teachers' Retirement and Pension Systems on behalf of City Schools. The State's contributions on behalf of City Schools for the year ended June 30, 2016, was \$65.7 million. The fiscal 2016 contributions made by the State on behalf of City Schools have been included as both revenues and expenditures in the General Fund in the accompanying Statement of Revenues, Expenditures, and Changes in Fund Balances and are also included as revenues and expenses in the Statement of Activities.

Beginning in FY 2013, the State of Maryland General Assembly passed a bill that required City Schools of Education in Maryland to begin paying the normal cost for their teachers into the Teachers' Retirement and Pension Systems. The legislation structured this as a four year phase in to the full normal cost so that 50% was paid in FY 2013. Full normal cost will be paid in FY 2017 and each year thereafter. City Schools' required contribution to the Teachers' Retirement and Pension Systems for the year ended June 30, 2016 was \$24.1 million.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At June 30, 2016, City Schools did not report a liability related to the Teachers' Retirement and Pension Systems due to a special funding situation. The State of Maryland pays the unfunded liability for City Schools and City Schools pays the normal cost related to City Schools' members in the Teachers Retirement and Pension Systems; therefore, City Schools is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the State of Maryland. The amount recognized by City Schools as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability that was associated with City Schools was as follows:

City Schools' proportion of the net pension liability	0.00%
City Schools' proportionate share of the net pension liability	-
State's proportionate share of net pension liability of City Schools	\$884,420
Total	\$884,420
City schools' covered employee payroll	\$543,668
City schools' proportionate share of the net pension liability as a percentage of its covered employee payroll	0.00%
Plan Fiduciary net position as a percentage of the total pension liability	68.78%

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

For the year ended June 30, 2015, City Schools recognized pension expense of \$89.8 million and revenue of \$65.7 million for support provided by the State. Due to the special funding situation noted above related to the Teachers Retirement and

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**NOTE 8: RETIREMENT PLANS (continued)**

Pension Systems, City Schools did not report deferred outflows of resources and deferred inflows of resources related to the Teachers Retirement and Pension Systems.

**Actuarial assumptions** - The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.90% general, 3.20% wage
Salary increases	3.20% to 9.20%, including inflation
Investment rate of return	7.55%

Mortality rates were based on RP-2014 Mortality Tables with generational mortality projections using scale MP-2014, calibrated to the System's experience.

The economic and demographic actuarial assumptions used in the June 30, 2015 valuation were adopted by the System's Board of Trustees based upon review of the System's experience study for the period 2010-2014, which was completed during FY 2014. Assumptions from the experience study including investment return, inflation, COLA increases, mortality rates, retirement rates, withdrawal rates, disability rates and rates of salary increase were adopted by the Board for the first use in the actuarial valuation as of June 30, 2015. As a result, an investment return assumption of 7.55% and an inflation assumption of 2.70% were used in the June 30, 2015 valuation.

The long term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-range expected rate of return by weighing the expected future real rates by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return were adopted by the Board after considering input from the System's investment consultant(s) and actuary(s). For each major asset class that is included in the System's target asset allocation, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long Term Expected Real Rate of Return</u>
Public Equity	35%	6.30%
Fixed Income	10%	0.60%
Credit Opportunity	10%	3.20%
Real Return	14%	1.80%
Absolute Return	10%	4.20%
Private Equity	10%	7.20%
Real Estate	10%	4.40%
Cash	1%	0.00%
Total	<u>100%</u>	

The above was the System's Board of Trustees adopted asset allocation policy and best estimate of geometric real rates for each major asset class as of June 30, 2015.

For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of the pension plan expense was 2.71%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**Discount rate** - The single discount rate used to measure the total pension liability was 7.55%. This single discount rate was based on the expected rate of return on pension plan investments of 7.55%. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plans fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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**NOTE 8: RETIREMENT PLANS (continued)**

**Sensitivity of the Net Pension Liability** - Due to the special funding situation noted above related to the Teachers Retirement and Pension Systems, City Schools did not record a net pension liability related to the Teachers Retirement and Pension Systems.

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued System's financial report.

## **Employees' Retirement System of the City of Baltimore**

### **General Information about the Plan**

**Plan description** - . The employees of City Schools who are ineligible to participate in the Teachers Retirement and Pension Systems of the State of Maryland are covered by the Employees' Retirement System of the City of Baltimore (ERS), which is a defined benefit plan. While there are two retirement and pension systems under the System, employees of City Schools are members of the Employees' Retirement System. The System was established by City ordinance on January 1, 1926, as contained in Article 22 of the Baltimore City Code. The ERS covers regular and permanent employees in the general administrative service of the City and certain non-teacher employees of the Baltimore City Public School System. The Plans are administered by the City of Baltimore. Responsibility for the System's administration and operation is vested in a 7-member Board of Trustees that includes 2 mayoral appointees. ERS issues publically available financial and investment reports that can be obtained at <http://www.bcercs.org/ERS>.

**Benefits provided** - Members automatically become a member of the plan after one year of regular and permanent employment with the City of Baltimore or Baltimore City Schools. ERS consist of four classes (A, C, D, RSP) of membership options which determine the employees' contribution and how a retirees' benefits allowance will be computed. Employees hired on or after July 1, 1979 must join the non-contributory plan. Some of these options require actuarial reductions based on the retirees' and/or designated beneficiary's attained age and similar actuarial factors. Members of classes A, C, & D are vested after 10 years of membership service; RSP members are vested after 5 year of employment service. Classes A and C are for qualified employees hired prior to July 1, 2014; these classes are currently closed to new and rehired employees.

A member of ERS is generally eligible for full retirement benefits upon the earlier of 30 years of normal service (regardless of age) or at age 60-65 and 5 years of membership service. Members are also eligible for early retirement at the age of 55 and 5 years of membership service. Member's retirement eligibility may also vary based on the member's class. Average Final Compensation is the average of the member's annual earnable compensation on January 1 for the three successive years of service when the member's annual earnable compensation is the highest or if the member is in service January 1 for less than three successive years, than the average during the total service is used. The retirement allowance varies based on the member's class.

**Contributions** - Covered members' contributions range from 1-5% depending on the member's class. City School employees hired prior to July 1, 1979 must contribute to the plan at a rate of 4 percent of the employees' salary and wages unless the employee elects to transfer to the non-contributory plan. The contribution requirements of the members are established and may be amended by the Mayor and City Council of Baltimore City.

City Schools' contractually required contribution rate for the ERS for the year ended June 30, 2016, was 4.0% of participating members' salary and wages. City Schools made its share of the required contributions during the year ended June 30, 2016 of \$15.4 million.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** - At June 30, 2016, City Schools did not report a liability related to ERS due to a special funding situation. Baltimore City pays the unfunded liability for City Schools and City Schools pays the required retirement contribution for the City School members participating in ERS; therefore, City Schools is not required to record its share of the unfunded pension liability but instead, that liability is recorded by the City of Baltimore. The amount recognized by City Schools is its proportionate share of the net pension liability and the total portion of the net pension liability that was associated with City Schools was as follows:

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**NOTE 8: RETIREMENT PLANS (continued)**

City Schools' proportion of the net pension liability	0.0%
City Schools' proportionate share of the net pension liability	-
ERS' proportionate share of net pension liability of City Schools	\$153,634
Total	\$153,634
City schools' covered employee payroll	\$80,469
City Schools' proportionate share of the net pension liability as a percentage of its covered employee payroll	0.00%
Plan Fiduciary net position as a percentage of the total pension liability	61.2%

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Due to the special funding situation noted above related to ERS, City Schools did not report deferred outflows of resources and deferred inflows of resources related to ERS.

Actuarial assumptions. The total pension liability in the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.65%
Salary increases	Age based salary scale
Investment rate of return	7.75%

Mortality rates were based on the sex district 1994 Uninsured Pensioners Generational Mortality with adjustments and improvement using Scale AA.

The economic and demographic actuarial assumptions used in the June 30, 2015 valuation were adopted ERS's Board of Trustees after approval from the Mayor and City Council. ERS's Board of Trustees adopted the entry age normal funding method, effective 7/1/2012, which provides for the unfunded actuarial liability to be amortized over a fixed period of 20 years targeting 100% funding by the fiscal year ending 2032. The valuation as of June 30, 2015 used an amortization period of 17 years.

The expected rate of return is defined by the definition of regular interest in the City Code which is 6.55% for participant liability in pay status and 7.75% for all other liabilities. The actual return was based on a liability weighted expected return which includes the regular interest times a ratio of the respective present value of benefits of the total present value of benefits of ERS. The aggregate of the two values resulted in an expected discount rate of 7.09%.

**Discount rate** - The discount rate used to measure the total pension liability was 7.75% for active and terminated vested participants and 6.55% for in-pay participants. The projection of cash flows used to determine the discount rate assumed that plan member contributions for FYE 2015 were 3% for pay increasing to 40% of the FYR 2016 and 5% of pay thereafter. Employer contributions were assumed to be made in accordance with the contribution policy in effect for the July 1, 2015 actuarial valuation. That policy includes contributions equals to the employer portion of the entry age normal cost for members as of the valuation date plus an amortization payment on the unfunded actuarial liability plus expected administrative expenses. The amortization payment is based on a fixed period of 20-years starting July 1, 2011 on a level dollar basis and targeting 100% funding by 2032. The discount rate as of June 30, 2015, 7.75%, is the assumed long-term expected rate of return the investments.

**Sensitivity of the Net Pension Liability** - Due to the special funding situation noted above related to ERS, City Schools did not record a net pension liability related to ERS.

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**NOTE 8:** RETIREMENT PLANS (continued)

**Pension plan fiduciary net position** - Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report.

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**NOTE 9:** POST EMPLOYMENT BENEFITS

Plan Description: Per Senate Bill 795 Chapter 105 of the Laws of 1997 the City of Baltimore provides post-employment health care benefits to all City School employees who are disabled or retired from the City Schools in accordance with a contractual agreement through the City of Baltimore. Retirees with at least five years of service are eligible for medical insurance coverage during retirement. The cost of this coverage is subsidized by the employer for those who meet certain age and service requirements. Spousal coverage is also available for eligible employees who retire.

Retirees pay 50% of the City of Baltimore's full premium equivalent cost, based upon age and years of service at retirement. The City of Baltimore pays the City School share of the employer contribution on behalf of City Schools based on the annual required contribution of the employers (ARC), an amount actuarially determined in accordance with requirements of GASB No. 45. The ARC represents the level of funding that, if paid on an ongoing basis, as projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) of the plan over a period not to exceed thirty years. The payments made by the City of Baltimore on Behalf of the City Schools for the year ended June 30, 2016 were \$29.8 million, June 30, 2015 were \$29.8 million and \$29.5 million for the year ended June 30, 2014. The FY 2016 amount has been recorded as both revenue and expenditure in the General Fund in the accompanying combined statement of revenue, expenditures and changes in fund balances and the government-wide statement of activities. Since the liability is the responsibility of the City of Baltimore, no amounts have been recognized for any outstanding liabilities, and revenue and expenses are recognized when payment is made by the City.

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**NOTE 10: FUND BALANCE**

Fund Balance at June 30, 2016 consists of the following (Expressed in thousands):

	General Fund	Special Revenue Fund	Capital Projects Fund	Food Services Fund	Debt Service Fund	Total
<b>Fund Balances</b>						
Nonspendable for:						
Inventory	\$ -	\$ -	\$ -	\$ 831	\$ -	\$ 831
Prepays	15	-	-	-	-	15
Total Nonspendable	<u>15</u>	<u>-</u>	<u>-</u>	<u>831</u>	<u>-</u>	<u>846</u>
Committed						
Budget Stabilization	20,000	-	-	-	-	20,000
Restricted						
Third Party Billing	-	9,462	-	-	-	9,462
Capital	-	-	9,662	-	-	9,662
Food Service	-	-	-	3,313	-	3,313
Debt Service	-	-	-	-	3,315	3,315
Total Restricted	<u>-</u>	<u>9,462</u>	<u>9,662</u>	<u>3,313</u>	<u>3,315</u>	<u>25,752</u>
Assigned						
Regular programs	5,338	-	-	-	-	5,338
Special education	11,859	-	-	-	-	11,859
Student personnel services	25	-	-	-	-	25
Administration	4,992	-	-	-	-	4,992
Mid-level administration	1,362	-	-	-	-	1,362
Plant services	8,889	-	-	-	-	8,889
Student transportation services	2,153	-	-	-	-	2,153
Food services deficit	1,500	-	-	-	-	1,500
Transition funds for Collington Square from Charter School Operator	453	-	-	-	-	453
FY 2017 Adopted budget - Other financing services - 21st Century deferred payments	20,000	-	-	-	-	20,000
FY 2017 Adopted budget - Other financing services	33,571	-	-	-	-	33,571
Total Assigned	<u>90,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,142</u>
Unassigned						
Litigation Contingency	3,000	-	-	-	-	3,000
Other contingencies	36,760	-	-	-	-	36,760
	<u>39,760</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,760</u>
Total fund balances	<u>\$ 149,917</u>	<u>\$ 9,462</u>	<u>\$ 9,662</u>	<u>\$ 4,144</u>	<u>\$ 3,315</u>	<u>\$ 176,500</u>



**BALTIMORE CITY PUBLIC SCHOOL SYSTEM**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**JUNE 30, 2016**

**NOTE 11: ENCUMBRANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of budgetary integration in the General Fund, and encumbrances outstanding at year-end are reported as commitments or assignments of fund balances since they do not constitute expenditures or liabilities.

Encumbrances at June 30, 2016 are included in assigned general fund balance and are for the following uses (Expressed in thousands):

	<u>General Fund</u>
Instruction:	
Regular programs	\$ 5,338
Special education	11,859
Supporting services:	
Student personnel services	25
Administration	4,992
Mid-level administration	1,363
Plant services	8,885
Student transportation services	2,152
	\$ 34,614

**NOTE 12: LITIGATION AND CONTINGENCIES**

In the normal course of operation, City Schools is subject to lawsuits and claims not covered by the Risk Management Fund. Since City Schools participates in the Risk Management Fund, the City provides for the estimated losses on certain outstanding claims above a certain amount (Note 7). City Schools accrues for estimated claims liabilities not covered by the Risk Management Fund. In the opinion of management, the disposition of lawsuits and claims that have not been accrued will not have a material effect on City Schools' financial position or results of operations. There are certain lawsuits pending that have not been accrued because the probability of loss cannot be reasonably estimated; however, City Schools has earmarked \$3.0 million of the unassigned fund balance for such contingencies.

City Schools receives grant funds, principally from the United States Government and the State of Maryland, for various programs. Certain expenditures of these funds are subject to audit by the grantors, and City Schools is contingently liable to refund amounts received in excess of allowable expenditures. In the opinion of management, no material refunds will be required as a result of expenditures disallowed by the grantors.

As described in Note 5, at June 30, 2016, City Schools has \$35.5 million in loan guarantees to Charter Schools as follows: Baltimore Leadership School for Young Women in the amount of \$2.4 million, City Neighbors Hamilton in the amount of \$10.6 million and the Baltimore Design School in the amount of \$22.5 million. In the event of default, City Schools will assume the liability for the loan and take ownership of the related building.

**NOTE 13: COMPARATIVE SUMMARIZED TOTALS**

The amounts shown for 2015 in the accompanying financial statements are included only to provide a basis for comparison with 2016 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles. Certain reclassifications have been made to the 2015 summarized financial statements in order to conform to the presentation used in 2016.



Faith Poling, 8th Grade  
*Yarn Painting*  
Yarn on paper  
Commodore John Rodgers Elementary/Middle, # 27  
Stephanie Montanarelli, Teacher

**REQUIRED SUPPLEMENTARY INFORMATION**

**Baltimore City Public Schools**  
**General Fund (Non GAAP Budgetary Basis)**  
**Schedule of Revenue, Expenditures and Changes in**  
**Fund Balance – Budget and Actual**  
**For the Fiscal Year Ended June 30, 2016**  
**(Expressed in Thousands)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Net Change with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
State of Maryland	\$ 900,723	\$ 900,723	\$ 878,475	\$ (22,248)
City of Baltimore	258,212	258,212	258,212	-
Federal sources	9,605	9,605	10,347	742
Local sources:				
Interest earnings	250	250	930	680
Other revenue	9,112	12,151	11,399	(752)
Other Financing Sources	23,000	23,000	-	(23,000)
Total revenues	1,200,902	1,203,941	1,159,363	(44,578)
<b>Expenditures</b>				
Instruction:				
Regular programs	437,722	422,964	403,526	19,438
Special education	193,963	194,570	183,867	10,703
Supporting services:				
Student personnel services	14,947	14,982	14,932	50
Student health services	6,559	6,559	6,550	9
Administration	48,708	61,365	60,535	830
Mid-level administration	77,258	79,607	78,715	892
Plant services	109,523	110,775	86,743	24,032
Fringe <sup>(1)</sup>	245,500	242,279	234,351	7,928
Student transportation services	45,607	49,173	48,705	468
Community Services	-	-	-	-
Debt service:				
Principal retirement and, interest <sup>(2)</sup>	21,115	21,667	-	21,667
Total expenditures	1,200,902	1,203,941	1,117,924	86,017
<b>Excess of Revenues and Other Financing Sources</b>				
Over Expenditures - Budgetary Basis	\$ -	\$ -	\$ 41,439	\$ 41,439
<b>Adjustments</b>				
Current Year Encumbrances			34,614	
Prior Year Encumbrances			(32,096)	
Transfers out - Other Funds			(22,942)	
<b>Excess of Revenues and Other Financing Sources</b>				
Over Expenditures - GAAP Basis			21,015	
Fund Balance - Beginning of Year			128,902	
Fund Balance - End of Year			\$ 149,917	

(1) Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance.  
(2) Principal and Interest payments transferred to the Debt Service Fund.

**Baltimore City Public Schools  
Special Revenue Fund  
Schedule of Revenue, Expenditures, and Changes in  
Fund Balance – Budget and Actual  
For the Fiscal Year Ended June 30, 2016  
(Expressed in Thousands)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Net Change with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
State of Maryland	\$ 1,016	\$ 1,609	\$ 1,092	\$ (517)
Federal sources	94,042	109,034	98,103	(10,931)
Local sources:				
Other revenue	-	3,269	2,121	(1,148)
Total revenues	<u>95,058</u>	<u>113,912</u>	<u>101,316</u>	<u>(12,596)</u>
<b>Expenditures</b>				
Instruction:				
Regular programs	46,271	54,044	\$ 51,193	2,851
Special education	12,507	15,243	15,205	38
Supporting services:				
Student personnel services	7,358	2,053	2,051	2
Student health services	-	6,000	6,000	-
Administration	6,525	5,219	3,897	1,322
Mid-level administration	2,677	11,566	5,473	6,093
Plant services	-	17	17	-
Capital outlay	-	-	-	-
Fringe *	19,720	19,593	18,926	667
Student transportation services	-	177	109	68
Food services	-	-	-	-
Community services	-	-	-	-
Total expenditures	<u>95,058</u>	<u>113,912</u>	<u>102,871</u>	<u>11,041</u>
Excess of Revenues and Other Financing Sources Over Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,555)</u>	<u>\$ (1,555)</u>
Fund Balance - Beginning of Year			<u>11,017</u>	
Fund Balance - End of Year			<u>\$ 9,462</u>	

\* Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance

**Baltimore City Public Schools  
Food Service Fund  
Schedule of Revenue, Expenditures, and Changes in  
Fund Balance – Budget and Actual  
For the Fiscal Year Ended June 30, 2015  
(Expressed in Thousands)**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Net Change with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
State of Maryland	\$ 738	\$ 738	\$ 721	\$ (17)
Federal sources	42,046	47,377	49,858	2,481
Local sources:				
Other revenue	<u>672</u>	<u>672</u>	<u>309</u>	<u>(363)</u>
Total revenues	<u>43,456</u>	<u>48,787</u>	<u>50,888</u>	<u>2,101</u>
<b>Expenditures</b>				
Instruction:				
Regular programs	-	-	-	-
Special education	-	-	-	-
Supporting services:				
Student personnel services	-	-	-	-
Student health services	-	-	-	-
Administration	-	-	-	-
Mid-level administration	-	-	-	-
Plant services	-	-	-	-
Capital outlay	-	-	-	-
Fringe *	7,652	7,671	7,380	291
Student transportation services	-	-	-	-
Food services	35,804	41,116	40,697	419
Community services	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>43,456</u>	<u>48,787</u>	<u>48,077</u>	<u>710</u>
Excess of Revenues and Other Financing Sources Over Expenditures - GAAP Basis	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,811</u>	<u>\$ 2,811</u>
<b>Other Financing Sources (uses)</b>				
Transfer in from other funds			<u>69</u>	
			69	
Fund Balance - Beginning of Year			<u>1,264</u>	
Fund Balance - End of Year			<u>\$ 4,144</u>	

\* Fringe is reported as a separate line item but is allocated in the Statement of Activities and the Changes in Fund Balance

**Baltimore City Public Schools**  
**Schedule of Contributions**  
**Teachers Retirement and Pension System**  
**Last Ten Fiscal Years**  
**(amounts in thousands)**

	2016	2015	2014*	2013*	2012*	2011*	2010*	2009*	2008*	2007*
City Schools' proportion of the net pension liability	0.00%	0.00%								
City Schools' proportionate share of the net pension liability	-	-								
State's proportionate share of net pension liability of City Schools	<u>884,420</u>	<u>661,781</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ 884,420	\$ 661,781	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City schools' covered employee payroll	\$ 543,668	\$ 556,555								
City schools' proportionate share of the net pension liability as a percentage of its Plan Fiduciary net position as a percentage of the total pension liability	68.78%	71.87%								
	2016	2015	2014	2013	2012*	2011*	2010*	2009*	2008*	2007*
Contractually required contribution	\$ 24,093	\$ 20,955	\$ 16,400	\$ 12,900						
Contributions in relation to the contractually required contribution	<u>(24,093)</u>	<u>(20,955)</u>	<u>(16,400)</u>	<u>(12,900)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Schools' covered-employee payroll	\$ 543,668	\$ 556,555	\$ 561,026	\$ 538,182						
Contributions as a percentage of covered-employee payroll	4.43%	3.77%	2.92%	2.40%						

\* City Schools was not contractually required to contribute to the Teachers' Retirement and Pension System prior to fiscal year 2013.

**Baltimore City Public Schools**  
**Notes – Schedule of Contributions**  
**Teachers Retirement and Pension System**

**NOTE 1 - CHANGES IN BENEFIT TERMS**

There were no benefit changes during the year.

**NOTE 2 - CHANGES IN ASSUMPTIONS**

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2015 valuation:

- Investment return assumption changed from 7.65% to 7.55%
- Inflation assumption changed from 2.90% to 2.70%

**NOTE 3 - METHODS AND ASSUMPTIONS USED IN CALCULATIONS OF ACTUARIALLY DETERMINED CONTRIBUTIONS**

Actuarial	Individual entry age
Amortization Method	Level Percentage Closed
Remaining Amortization Period	23 years for State system
Asset Valuation Method	5-year smoothed market
Inflation	2.90% general, 3.20% wage
Salary Increases	3.20% to 9.20% including inflation
Investment Rate of Return	7.55%
Retirement Age	Experienced based table of rates that are specific to the type of eligibility condition. Last updated for 2015 valuation pursuant to an experience study of the period 2010-2014
Mortality	RP-2014 Mortality Table with projected generational mortality improvements based on MP-2014 2-dimensional mortality improvement scale



**Baltimore City Public Schools**  
**Schedule of Contributions**  
**Employees Retirement System of the City of Baltimore**  
**Last Ten Fiscal Years**  
**(amounts in thousands)**

	2016	2015	2014*	2013*	2012*	2011*	2010*	2009*	2008*	2007*
City Schools' proportion of the net pension liability	0.00%	0.00%								
City Schools' proportionate share of the net pension liability	-	-								
ERS' proportionate share of net pension liability of City Schools	<u>153,634</u>	<u>134,652</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	\$ 153,634	\$ 134,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City schools' covered employee payroll	\$ 80,469	\$ 78,629								
City schools' proportionate share of the net pension liability as a percentage of its covered Plan Fiduciary net position as a percentage of the total pension liability	0.00%	0.00%								
	61.20%	68.00%								
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Contractually required contribution	\$ 15,400	\$ 14,389	\$ 13,360	\$ 12,016	\$ 10,741	\$ 8,994	\$ 6,930	\$ 6,274	\$ 5,489	\$ 4,986
Contributions in relation to the contractually required contribution	<u>(15,400)</u>	<u>(14,389)</u>	<u>(13,360)</u>	<u>(12,016)</u>	<u>(10,741)</u>	<u>(8,994)</u>	<u>(6,930)</u>	<u>(6,274)</u>	<u>(5,489)</u>	<u>(4,986)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
City Schools' covered-employee payroll	\$ 80,469	\$ 78,259	\$ 77,287	\$ 69,376	\$ 64,395	\$ 65,566	\$ 66,166	\$ 65,234	\$ 54,691	\$ 52,144
Contributions as a percentage of covered-employee payroll	19.14%	18.39%	17.29%	17.32%	16.68%	13.72%	10.47%	9.62%	10.04%	9.56%

\* Information unavailable

**Baltimore City Public Schools**  
**Notes – Schedule of Contributions**  
**Employees Retirement System of the City of Baltimore**

**NOTE 1 - CHANGES IN BENEFIT TERMS**

There were no benefit changes during the year.

**NOTE 2 - CHANGES IN ASSUMPTIONS**

Adjustments to the roll-forward liabilities were made to reflect the following assumptions in the 2015 valuation:

- Inflation assumption changed from 2.75% to 2.65%
- Mortality tables updated to reflect most recent experience study

**NOTE 3 - METHODS AND ASSUMPTIONS USED IN CALCULATIONS OF ACTUARIALLY DETERMINED CONTRIBUTIONS**

Actuarial	Entry Age Normal
Amortization Method	Level dollar figure
Remaining Amortization Period	20-year period decreases each year from 2011-2031, at which time the unfunded liability will be fully paid.
Asset Valuation Method	Market value, adjusted for 20% of the 5-year aggregate investment surpluses and deficits.
Discount rate	7.75% until retirement, 6.55% after retirement
Inflation	2.65%
Salary Increases	Age based salary scale
Investment Rate of Return	7.75%
Retirement Age	Experienced based table of rates that are specific to the type of eligibility condition.
Mortality	Sex district 1994 Uninsured Pensioners Generational Mortality with adjustments and improvement using Scale AA

**SUPPLEMENTAL INFORMATION**



Quanshe Brewington, 12th Grade

*Landscape*

Acrylic on canvas board

Baltimore Leadership School for Young Woman, # 348

Marina Kramvi, Teacher

**Baltimore City Public Schools**  
**Capital Projects Fund – Budgetary Comparison**  
**For the Fiscal Year Ended June 30, 2016**  
**(Expressed in Thousands)**

Description	<u>Capital Projects (School Renovations)</u>				
	Total	Prior Years	Current		Unexpended
			Expenditures	Expenditures	
Appropriation	Expenditures	Expenditures	Encumbered	Appropriation	
<u>Building Renovations &amp; Additions</u>					
Waverly Elementary/Middle	\$ 29,196	\$ 29,384	\$ 756	\$ 97	\$ (1,041)
Graceland Park PK-8	5,547	355	550	1,976	\$ 2,666
Holibrid PK-8	9,952	211	192	649	\$ 8,900
	<u>\$ 44,695</u>	<u>\$ 29,950</u>	<u>\$ 1,498</u>	<u>\$ 2,722</u>	<u>\$ 10,525</u>
<u>Systemic Remodeling</u>					
Interior Renovations	54,487	35,589	6,476	4,341	\$ 8,081
Boiler Projects	5,764	2,686	1,392	188	1,498
Chiller Projects	2,023	1,225	475	235	88
Elevator Projects	10,232	3,104	2,954	2,257	1,917
Roof Projects	43,205	3,758	7,010	5,569	26,868
Window Projects	15,747	3,054	3,230	3,551	5,912
Fire Protection Systems	31,070	5,581	1,512	1,695	22,282
HVAC Projects	59,894	8,620	8,446	11,817	31,011
Media Centers	2,684	739	1,795	270	(120)
Various Systemic Projects	9,144	3,136	3,502	935	1,571
	<u>\$ 234,250</u>	<u>\$ 67,492</u>	<u>\$ 36,792</u>	<u>\$ 30,858</u>	<u>\$ 99,108</u>
Non Capitalized Costs	490	490	-	-	-
Totals	<u>\$ 279,435</u>	<u>\$ 97,932</u>	<u>\$ 38,290</u>	<u>\$ 33,580</u>	<u>\$ 109,633</u>

**Baltimore City Public School System**  
**Statement of Changes in Fiduciary Assets and Liabilities**  
**School Activity and Cable Funds**  
**For the Fiscal Year Ended June 30, 2016**  
**(Expressed in Thousands)**

	<b>School Activity Fund</b>	<b>Cable Fund</b>	<b>Total</b>
<b>Assets</b>			
Cash and cash equivalents			
Beginning Balance, July 1, 2015	\$ 1,753	\$ 1,329	\$ 3,082
Additions	4,951	112	5,063
Deductions	(5,133)	(189)	(5,322)
Ending Balance, June 30, 2016	<u>\$ 1,571</u>	<u>\$ 1,252</u>	<u>\$ 2,823</u>
<b>Liabilities</b>			
Due to student groups and others			
Beginning Balance, July 1, 2015	\$ 1,753	\$ 1,329	\$ 3,082
Additions	4,951	112	5,063
Deductions	(5,133)	(189)	(5,322)
Ending Balance, June 30, 2016	<u>\$ 1,571</u>	<u>\$ 1,252</u>	<u>\$ 2,823</u>





Kayla Weldon, 12<sup>th</sup> Grade  
*Radial Balance*  
Acrylic on paper  
Western High, # 407  
Marcia Malone Brown, Teacher

**STATISTICAL SECTION**  
**(Unaudited)**



## Statistical Section Narrative

This section of the Baltimore City Public School System Comprehensive Annual Financial Report presents data in a context for understanding what the information in the financial and supplementary information sections indicate about the System's overall financial health. This expanded statistical section is a result of the System implementing GASB Statement No. 44 in fiscal year 2006.

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year.

## Financial Trends

These schedules contain information to help the reader understand how the System's financial performance has changed over time. All of these schedules are presented for eight years, dating to when GASB Statement No. 34 was implemented.

Schedule 1	Net Position by Component
Schedule 2	Changes in Net Position
Schedule 3	Fund Balances, Governmental Funds
Schedule 4	Governmental Funds Revenues
Schedule 5	Governmental Funds, Expenditures and Debt Service Ratio
Schedule 6	Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds

## Demographic Information

These schedules present demographic and economic indicators to help the reader understand the environment of Baltimore City.

Schedule 7	Assessed and Estimated Actual Value of Taxable Property
Schedule 8	State Aid
Schedule 9	Direct and Overlapping Property Tax Rates
Schedule 10	Principal Property Tax Payers
Schedule 11	Property Tax Levies and Collections
Schedule 12	Demographic and Economic Statistics
Schedule 13	Principal Employers

## Debt Capacity

These schedules present information to help the reader assess the System's outstanding debt and its ability to absorb additional debt in the future.

Schedule 14	Outstanding Debt by Type
Schedule 15	Direct and Overlapping Debt
Schedule 16	Table of Existing Debt and Debt Limitation
Schedule 17	Pledged Revenue Coverage

## Operating Data

These schedules present operating data to help understand how the information in the System's financial report relates to the services that it provides.

Schedule 18	Full-Time Equivalent Employees by Type
Schedule 19	Enrollment by Grade
Schedule 20	Operating Statistics
Schedule 21	Teacher Base Salaries
Schedule 22	School Building Information



Triston Qarri, 8th Grade  
*Reptilia*  
Clay, acrylic glass  
Lakeland Elementary/Middle, #12  
Megan Koterba, Teacher

## **FINANCIAL TRENDS**

Schedule 1  
 Baltimore City Public Schools  
 Net Position by Component  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)  
 (Expressed in Thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental Activities										
Net investment in capital assets	\$ 268,460	\$ 379,633	\$ 439,173	\$ 417,123	\$ 399,783	\$ 452,171	\$ 485,588	\$ 510,344	\$ 512,630	\$ 517,827
Restricted										
Debt Service	2,499	1,421	1,195	1,240	932	360	363	2,305	1,264	3,315
Specific Purposes	17,382	1,011	4,726	51,880	73,310	30,455	16,025	3,156	7,150	23,268
Unrestricted	12,522	22,512	15,459	7,946	5,058	40,062	52,508	75,867	88,227	101,580
Total Primary Government Net Position	\$ 300,863	\$ 404,577	\$ 460,553	\$ 478,189	\$ 479,083	\$ 523,048	\$ 554,484	\$ 591,672	\$ 609,271	\$ 645,990

Schedule 2  
Baltimore City Public Schools  
Changes in Net Position  
Last Ten Fiscal Years  
(Accrual Basis of Accounting)  
(Expressed in Thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses										
Governmental activities										
Instruction:										
Regular programs	\$ 557,177	\$ 644,306	\$ 643,255	\$ 676,199	\$ 697,634	\$ 693,268	\$ 663,954	\$ 663,996	\$ 664,613	\$ 659,800
Special education	227,227	254,101	249,300	267,445	266,882	272,589	259,353	253,212	253,445	248,043
Support services:										
Student personnel services	15,883	18,941	17,849	18,859	19,189	21,140	21,580	22,583	23,039	23,364
Student health services	7,005	6,012	7,125	10,482	7,688	7,932	15,039	12,449	12,576	12,550
Administration	60,847	72,472	68,584	69,895	72,143	92,873	87,011	91,604	87,972	77,537
Mid-level administration	86,306	105,746	103,858	118,429	116,666	125,542	113,686	130,852	110,474	113,552
Plant services	120,798	119,382	108,854	115,441	108,673	101,467	94,031	119,766	119,099	96,798
Student transportation services	33,958	37,301	31,833	38,118	41,171	44,911	55,245	50,990	51,144	52,499
Food services	31,148	31,417	32,509	34,076	33,367	38,451	43,413	42,292	44,641	48,077
Community Services	614	730	361	94	159	6	10	-	-	-
Depreciation	978	27,857	34,211	32,054	38,654	41,036	43,104	44,573	45,692	48,399
Amortization of bond issuance costs	62	62	62	337	136	62	62	958	-	-
Liability for pledged revenue	-	1,263	-	(12)	-	-	-	-	-	-
Compensated absences	3,478	3,869	(10,205)	(13,771)	22,299	(10,389)	(2,092)	(8,508)	(1,838)	(5,358)
Interest on long-term debt	5,926	6,268	5,820	5,338	6,008	8,556	7,254	6,807	6,036	5,512
Total primary government expenses	\$ 1,151,407	\$ 1,329,727	\$ 1,293,416	\$ 1,372,984	\$ 1,430,669	\$ 1,437,444	\$ 1,401,650	\$ 1,431,574	\$ 1,416,893	\$ 1,380,773
Program Revenues										
Governmental activities										
Charges for services										
Food services	\$ 2,683	\$ 2,542	\$ 1,811	\$ 1,261	\$ -	\$ -	\$ -	\$ -	\$ 960	\$ 309
Operating grants and contributions	158,171	160,846	149,659	227,068	268,377	204,549	176,964	168,807	150,367	151,895
Capital grants and contributions	43,690	116,722	63,257	36,074	32,132	46,385	54,018	35,957	31,055	34,486
Total primary government program revenues	\$ 204,544	\$ 280,110	\$ 214,727	\$ 264,403	\$ 300,509	\$ 250,934	\$ 230,982	\$ 204,764	\$ 182,382	\$ 186,690
Net (Expense)/Revenue										
Total primary government net expense	\$ (946,863)	\$ (1,049,617)	\$ (1,078,689)	\$ (1,108,581)	\$ (1,130,160)	\$ (1,186,510)	\$ (1,170,668)	\$ (1,226,810)	\$ (1,234,511)	\$ (1,194,083)
General Revenues and Other Changes in Net Assets										
Governmental activities										
State, Federal and City grants	\$ 980,432	\$ 1,140,775	\$ 1,114,287	\$ 1,118,657	\$ 1,119,577	\$ 1,214,690	\$ 1,191,851	\$ 1,248,094	\$ 1,243,137	\$ 1,212,751
Interest and investment earnings	11,900	8,630	1,194	515	149	387	273	557	373	946
Miscellaneous	16,587	3,926	19,184	7,045	11,328	15,398	9,980	15,347	8,600	17,106
Total primary government	\$ 1,008,919	\$ 1,153,331	\$ 1,134,665	\$ 1,126,217	\$ 1,131,054	\$ 1,230,475	\$ 1,202,104	\$ 1,263,998	\$ 1,252,110	\$ 1,230,803
Change in Net Position Total primary government	\$ 62,056	\$ 103,714	\$ 55,976	\$ 17,636	\$ 894	\$ 43,965	\$ 31,436	\$ 37,188	\$ 17,599	\$ 36,720

Schedule 3  
 Baltimore City Public Schools  
 Fund Balances, Governmental Funds  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)  
 (expressed in thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011(1)</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>General Fund</b>										
Reserved	\$ 62,190	\$ 57,362	\$ 52,974	\$ 43,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	24,055	43,111	29,996	18,169	-	-	-	-	-	-
Non-spendable	-	-	-	-	377	215	28	34	15	15
Committed	-	-	-	-	20,000	20,000	20,000	20,000	20,000	20,000
Assigned	-	-	-	-	37,958	63,021	54,448	62,907	59,325	90,142
Unassigned	-	-	-	-	14,743	17,961	30,587	32,698	49,562	39,760
<b>Total general fund</b>	<b>\$ 86,245</b>	<b>\$ 100,473</b>	<b>\$ 82,970</b>	<b>\$ 62,024</b>	<b>\$ 73,078</b>	<b>\$ 101,197</b>	<b>\$ 105,063</b>	<b>\$ 115,639</b>	<b>\$ 128,902</b>	<b>\$ 149,917</b>
<b>All Other Governmental Funds</b>										
Reserved	\$ 3,018	\$ 1,930	\$ 2,292	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Capital projects funds	16,863	195	3,629	51,628	-	-	-	-	-	-
Special revenue funds	-	-	-	1,492	-	-	-	-	-	-
Non-spendable										
Food Service Fund	-	-	-	-	3,217	2,789	523	909	1,264	831
Restricted										
Capital projects funds	-	-	-	-	77,198	31,239	21,840	9,837	7,762	9,662
Food Service Fund	-	-	-	-	-	-	-	-	-	3,313
Debt Service	-	-	-	-	932	360	363	868	1,391	3,315
Special revenue funds	-	-	-	-	311	401	4,186	9,608	11,017	9,462
<b>Total all other governmental funds</b>	<b>\$ 19,881</b>	<b>\$ 2,125</b>	<b>\$ 5,921</b>	<b>\$ 53,120</b>	<b>\$ 81,658</b>	<b>\$ 34,789</b>	<b>\$ 26,912</b>	<b>\$ 21,222</b>	<b>\$ 21,434</b>	<b>\$ 26,583</b>

(1) Funds balance categories changed in Fiscal 2011 to comply with GASB 54.

Schedule 4  
 Baltimore City Public Schools  
 Governmental Funds Revenues  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)  
 (expressed in thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Federal sources:										
Federal grants	\$ 131,057	\$ 132,074	\$ 120,332	\$ 193,891	\$ 233,995	\$ 183,525	\$ 147,765	\$ 136,868	\$ 118,201	\$ 108,450
Food services	25,023	24,553	26,781	29,586	31,156	34,816	37,902	38,112	40,319	49,858
Total federal sources	\$ 156,080	\$ 156,627	\$ 147,113	\$ 223,477	\$ 265,151	\$ 218,341	\$ 185,667	\$ 174,980	\$ 158,520	\$ 158,308
State sources										
State education finance program	\$ 768,084	\$ 874,478	\$ 904,551	\$ 872,970	\$ 880,465	\$ 947,204	\$ 934,105	\$ 973,689	\$ 977,330	\$ 944,192
Public education capital outlay	19,607	57,761	36,633	22,029	18,520	40,659	38,053	16,467	21,683	23,482
Food services	938	920	863	815	827	789	761	760	823	721
State grants and other	4,680	\$ 4,335	\$ 2,374	\$ 3,635	\$ 1,289	\$ 1,129	\$ 1,318	\$ 991	\$ 1,222	\$ 1,092
Total state sources	\$ 793,309	\$ 937,494	\$ 944,421	\$ 899,449	\$ 901,101	\$ 989,781	\$ 974,237	\$ 991,907	\$ 1,001,058	\$ 969,487
City of Baltimore										
	\$ 232,028	\$ 323,184	\$ 266,180	\$ 258,250	\$ 251,685	\$ 254,983	\$ 260,144	\$ 284,047	\$ 264,057	\$ 269,216
Local sources										
Food service sales	\$ 2,683	\$ 2,542	\$ 1,811	\$ 1,261	\$ 1,571	\$ 1,606	\$ 1,517	\$ 1,172	\$ 960	\$ 309
Interest and other income	11,900	8,630	1,194	515	149	387	273	557	373	946
Other revenues	17,508	4,604	19,556	7,807	9,880	15,368	10,308	15,425	8,934	19,225
Total local sources	\$ 32,091	\$ 15,776	\$ 22,561	\$ 9,583	\$ 11,600	\$ 17,361	\$ 12,098	\$ 17,154	\$ 10,267	\$ 20,480
Total revenues	\$ 1,213,508	\$ 1,433,081	\$ 1,380,275	\$ 1,390,759	\$ 1,429,537	\$ 1,480,466	\$ 1,432,146	\$ 1,468,088	\$ 1,433,902	\$ 1,417,491

Schedule 5  
 Baltimore City Public Schools  
 Governmental Funds, Expenditures and Debt Service Ratio  
 Last Ten Fiscal Years  
 (Accrual Basis of Accounting)  
 (Expressed in Thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Instruction:										
Regular programs	\$ 557,286	\$ 644,306	\$ 660,475	\$ 676,199	\$ 697,634	\$ 693,268	\$ 663,954	\$ 663,996	\$ 664,614	\$ 659,800
Special education	227,255	254,101	255,007	267,445	266,882	272,589	259,353	253,212	253,445	248,043
Support services:										
Student personnel services	15,883	18,941	18,508	18,859	19,189	21,140	21,580	22,583	23,039	23,364
Student health services	7,005	6,012	7,125	10,482	7,688	7,932	15,039	12,449	12,576	12,550
Administration	62,823	72,472	74,151	75,556	75,159	81,780	85,642	89,422	87,398	77,388
Mid-level administration	86,306	105,746	107,622	118,429	116,666	125,542	113,686	130,852	110,474	113,552
Plant services	109,452	114,409	110,848	115,441	108,673	101,467	94,031	119,766	119,099	96,798
Student transportation services	35,117	37,301	37,109	38,118	41,171	44,911	55,245	50,990	51,144	52,499
Food services	31,148	31,417	32,509	34,076	33,367	38,451	43,413	42,292	44,641	48,077
Community Services	614	730	361	94	159	6	10	-	-	-
Capital outlay	102,925	132,481	76,626	48,313	66,213	92,374	64,135	57,108	37,055	38,291
Debt service										
Principal	9,277	11,162	12,896	10,448	11,961	11,200	12,813	13,724	14,832	15,452
Interest	5,926	6,268	5,820	5,338	6,008	8,556	7,256	6,808	6,036	5,513
Total expenditures	<u>\$ 1,251,017</u>	<u>\$ 1,435,346</u>	<u>\$ 1,399,057</u>	<u>\$ 1,418,798</u>	<u>\$ 1,450,770</u>	<u>\$ 1,499,216</u>	<u>\$ 1,436,157</u>	<u>\$ 1,463,202</u>	<u>\$ 1,424,353</u>	<u>\$ 1,391,327</u>
Debt service as a percentage of noncapital expenditures	1.2%	1.2%	1.4%	1.1%	1.3%	1.3%	1.4%	1.4%	1.5%	1.5%



Schedule 6  
 Baltimore City Public Schools  
 Other Financing Sources and Uses and Net Change in Fund Balances, Governmental Funds  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)  
 (Expressed in Thousands)

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Excess of revenues over (under) expenditures	\$ (37,913)	\$ (2,265)	\$ (13,707)	\$ (24,039)	\$ (21,233)	\$ (18,750)	\$ (4,011)	\$ 4,886	\$ 9,549	\$ 26,164
Proceeds from bonds		-	-	50,280	60,825	-	-	-	-	-
Proceeds from leases	60,272	-	-	-	-	-	-	-	3,926	-
Transfers in	15,420	17,615	36,942	31,940	19,195	19,996	21,039	31,968	24,285	22,958
Transfers out	(15,420)	(17,615)	(36,942)	(31,940)	(19,195)	(19,996)	(21,039)	(31,968)	(24,285)	(22,958)
Pledged Revenue (Use)	-	(1,263)	-	12	-	-	-	-	-	-
Total other financing sources (uses)	\$ 60,272	\$ (1,263)	\$ -	\$ 50,292	\$ 60,825	\$ -	\$ -	\$ -	\$ 3,926	\$ -
Net change in fund balances	\$ 22,359	\$ (3,528)	\$ (13,707)	\$ 26,253	\$ 39,592	\$ (18,750)	\$ (4,011)	\$ 4,886	\$ 13,475	\$ 26,164



Maria Aguina, 6th Grade

*ZAP*

Acrylic on paper

Commodore John Rodgers Elementary/Middle #27

Stephanie Montanarelli, Teacher

## **DEMOGRAPHIC INFORMATION**

Schedule 7  
City of Baltimore  
Assessed and Estimated Actual Value of Taxable Property  
Last Ten Fiscal Years  
(dollars expressed in thousands)

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>		<u>Total</u>		<u>Ratio of Total Assessed Value to Total Estimated Actual Value</u>
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
2007	21,254,392	23,236,872	1,893,973	1,893,973	23,148,365	25,130,845	92.1%
2008	23,943,402	27,398,671	1,965,726	1,965,726	25,909,128	29,364,397	88.2%
2009	26,601,299	32,038,540	2,145,251	2,145,251	28,746,550	34,183,791	84.1%
2010	28,511,521	35,600,999	1,805,889	1,805,899	30,317,410	37,406,898	81.0%
2011	29,613,826	36,799,638	1,767,656	1,767,656	31,381,482	38,567,294	81.4%
2012	28,762,325	35,431,581	1,878,997	1,878,997	30,641,322	37,310,578	82.1%
2013	28,844,799	34,386,667	1,845,424	1,845,424	30,690,223	36,232,091	84.7%
2014	29,209,703	33,938,341	1,966,795	1,966,795	31,176,498	35,905,136	86.8%
2015	29,063,381	33,749,836	1,895,006	1,895,006	30,958,387	35,644,842	86.9%
2016	31,577,756	35,782,497	2,011,722	2,011,722	33,589,478	37,794,219	88.9%

NOTE: Assessed values are established by the Maryland State Department of Assessments on July 1 of each year. Each real property's assessment is reevaluated every three years.

Source: City of Baltimore

Schedule 8  
 Baltimore City Public Schools  
 State Aid  
 Last Ten Fiscal Years  
 (in thousands)

Fiscal Year	Compensatory	Foundation Program Model	Special Education Model	Handicapped Children (Non-Public)	City/State Partnership	Student Transportation Model	Extended Elementary Education	Limited English Proficiency	Guaranteed Tax Base	Supplemental Grant	Other Aid	Total (1)	On Behalf	Total (2)
2007	234,131	365,803	50,016	18,573	-	15,842	4,135	6,715	30,240	-	-	725,456	42,628	768,084
2008	277,192	399,500	58,246	23,931	-	17,084	-	8,487	36,344	-	-	820,783	53,695	874,478
2009	268,143	394,466	55,754	30,836	-	17,241	-	9,355	37,894	25,077	4,980	843,745	60,806	904,551
2010	262,095	387,861	55,421	22,631	-	17,085	-	10,261	33,281	9,513	1,042	799,191	73,779	872,970
2011	292,875	357,601	54,294	26,809	-	16,752	-	11,007	27,659	10,496	1,301	798,794	81,671	880,465
2012	312,099	397,253	53,766	19,318	-	19,106	-	12,810	33,682	18,311	1,527	867,873	79,331	947,204
2013	314,689	399,416	54,428	19,336	-	18,540	-	14,486	31,540	18,311	1,934	872,680	61,425	934,105
2014	323,243	408,456	56,136	21,341	-	19,486	-	17,814	38,064	18,311	386	903,237	70,452	973,689
2015	327,714	410,660	54,977	18,616	-	19,168	-	17,323	39,427	18,311	838	907,034	70,296	977,330
2016	322,246	399,551	52,893	14,882	-	19,450	-	19,447	31,420	18,311	275	878,475	65,717	944,192

- (1) General Fund (Non GAAP Budgetary Basis) Schedule of Revenue, Expenditures and Changes in Fund Balance - Budget and Actual  
 (2) Statement of Revenue, Expenditures and Changes in Fund Balances - Governmental Funds

Schedule 9  
 City of Baltimore  
 Direct and Overlapping Property Tax Rates  
 Last Ten Fiscal Years  
 (rate per \$100 of assessed value as of July 1)

<u>Fiscal Year</u>	<u>City Tax Rate</u>	<u>State Tax Rate</u>	<u>Total</u>
2007	2.288	0.112	2.400
2008	2.268	0.112	2.380
2009	2.268	0.112	2.380
2010	2.268	0.112	2.380
2011	2.268	0.112	2.380
2012	2.268	0.112	2.380
2013	2.268	0.112	2.380
2014	2.248	0.112	2.360
2015	2.248	0.112	2.360
2016	2.248	0.112	2.360

Source: Maryland State Department of Assessments and  
 Taxation

[www.dat.state.md.us/sdatweb/taxrate.html](http://www.dat.state.md.us/sdatweb/taxrate.html)

Schedule 10  
City of Baltimore  
Principal Property Tax Payers  
Current Year and Nine Years Prior

Taxpayer	2016			2007		
	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Assessed Value
BGE (Baltimore Gas & Electric Company)	\$753,864	1	2.3%	\$608,910	1	2.6%
CSX Transportation	198,337	2	0.6%	107,133	6	0.5%
Amazon	175,970	3	0.5%			
Baltimore Hotel Corporation	165,823	4	0.5%			
Harbor East Limited - Parcel B	164,811	5	0.5%			
Verizon - Maryland	161,693	6	0.5%	372,966	2	1.6%
Harbor East Limited	156,249	7	0.5%	111,292	5	0.5%
100 East Pratt Street Business	145,000	8	0.4%	139,884	4	0.6%
JBG Baltimore SSA, LLC	137,047	9	0.4%			
Baltimore Center Associates	95,400	10	0.3%	160,438	3	0.7%
ABB South Street Associates, LLC				69,000	7	0.3%
TMCT, LLC				63,000	8	0.3%
Candler Associates, LLC				62,996	9	0.3%
U.S. Bank National				62,703	10	0.3%
	<u>\$ 2,154,194</u>		<u>6.5%</u>	<u>\$ 1,758,322</u>		<u>7.7%</u>

Source: City of Baltimore

Schedule 11  
City of Baltimore  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(dollars expressed in thousands)

Fiscal Year	Total Tax Levy for the Fiscal Year	<u>Collected within the Fiscal Year of the Levy</u>		Collections in Subsequent Years	<u>Total Collections to Date</u>	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	599,534	577,759	96.37%	6,776	584,535	97.50%
2008	655,080	605,961	92.50%	10,601	616,562	94.12%
2009	728,359	671,869	92.24%	16,238	688,107	94.47%
2010	751,510	723,533	96.28%	17,020	740,553	98.54%
2011	777,332	750,144	96.50%	26,879	777,023	99.96%
2012	761,237	743,352	97.65%	10,881	754,233	99.08%
2013	778,346	732,467	94.11%	10,910	743,377	95.51%
2014	755,711	741,449	98.11%	10,734	752,183	99.53%
2015	778,380	762,772	97.99%	4,931	767,703	98.63%
2016	804,391	760,686	94.57%	8,875	769,561	95.67%

Source: City of Baltimore



Schedule 12  
City of Baltimore  
Demographic and Economic Statistics  
Last Ten Calendar Years

Calendar Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	Total Employment	Unemployment Rate
2007	620,306	20,904,186	33,700	259,986	5.5%
2008	620,184	22,096,630	35,629	260,431	6.5%
2009	620,509	22,546,020	36,335	252,544	10.2%
2010	620,961	23,249,014	37,440	262,347	11.2%
2011	620,792	24,442,687	39,373	264,134	10.6%
2012	622,705	25,137,871	40,369	267,128	10.2%
2013	623,215	25,315,577	40,621	267,697	9.7%
2014	623,711	26,423,706	42,365	269,052	8.6%
2015	621,849	(1)	(1)	272,756	7.7%
2016	(1)	(1)	(1)	(1)	(1)

(1) Information was not available from the City of Baltimore at time of printing.

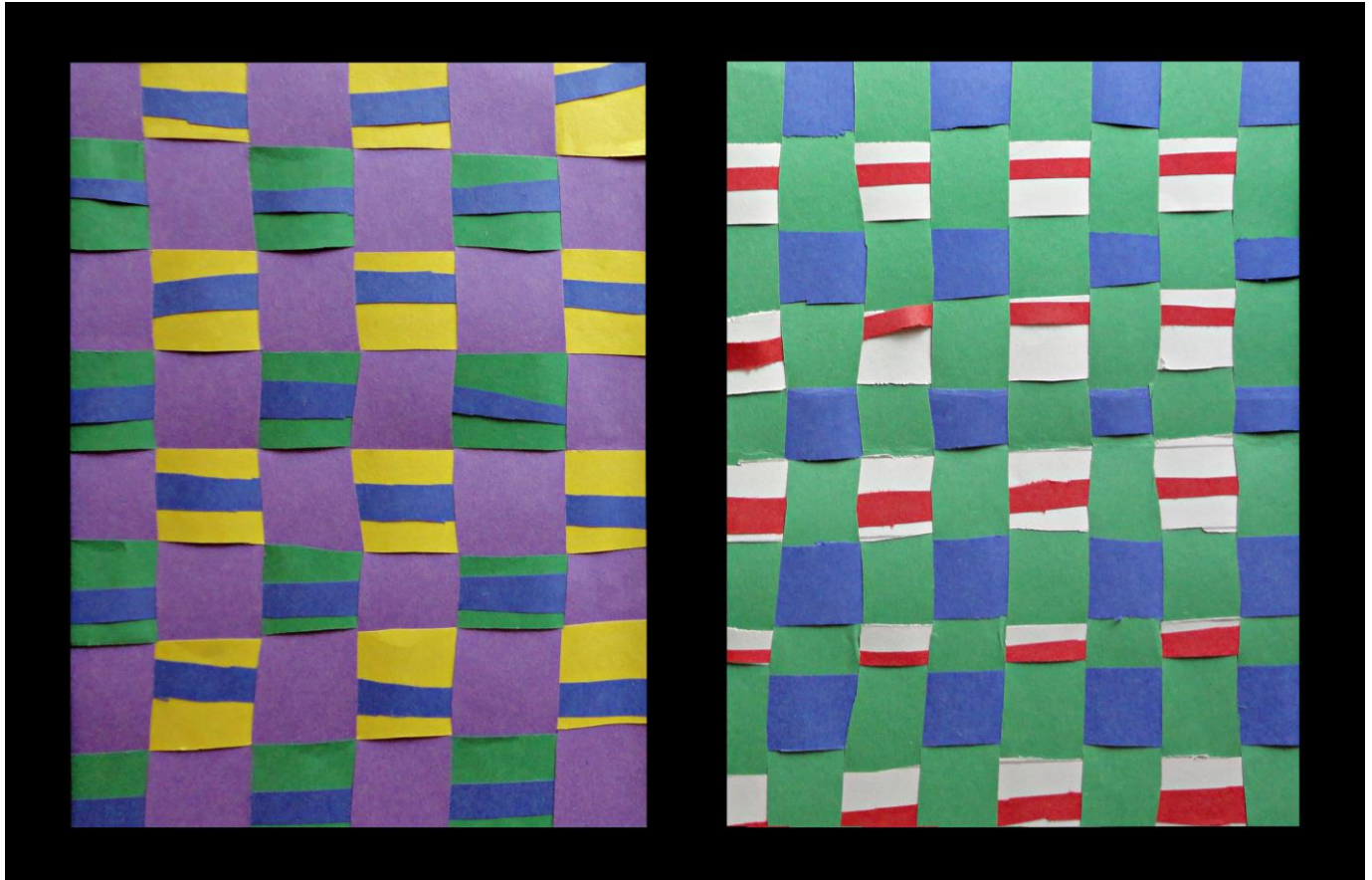
Source: (a) Maryland State Department of Planning  
(b) U.S. Bureau of Economic Analysis  
(c) Per capita personal income is calculated based on the personal income divided by the estimated population  
(d) Department of Labor, Licensing and Regulation

Schedule 13  
City of Baltimore  
Principal Employers  
Current Year and Nine Years Prior

<u>Employer</u>	<u>2016</u>			<u>2007</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Employment</u>
<b>Government (1)</b>						
State	34,358	1	10.23%	39,399	1	11.28%
Other Government authority (City, Schools, etc.)	24,147	2	7.19%	27,661	2	7.92%
Federal	10,317	3	3.07%	8,255	3	2.36%
Sub Total Government	<u>68,822</u>		<u>20.49%</u>	<u>75,315</u>		<u>21.56%</u>
<b>Ten Largest Private Sector Employers (2)</b>						
Johns Hopkins University	25,000	1	7.45%	24,500	1	7.02%
Johns Hopkins Hospital and Health System	19,340	2	5.76%	13,800	2	3.95%
University of Maryland Medical System	9,830	3	2.93%	10,800	3	3.09%
University System of Maryland	9,111	4	2.71%	6,700	4	1.92%
MedStar Health	6,027	5	1.80%			
LifeBridge Health-Sinai	5,316	6	1.58%	5,100	5	1.46%
Mercy Health Services	4,028	7	1.20%	2,600	9	0.74%
St. Agnes HealthCare	3,267	8	0.97%	3,100	6	0.89%
Exelon / Constellation Energy / BGE	2,952	9	0.88%	2,700	8	0.77%
Kennedy Krieger Institute	2,417	10	0.72%	2,200	10	0.63%
Abacus				3,000	7	0.86%
Sub Total Private Sector	<u>87,288</u>		<u>26.00%</u>	<u>74,500</u>		<u>21.33%</u>
Total Government and Ten Largest Private Employers	<u>156,110</u>		<u>46.49%</u>	<u>149,815</u>		<u>42.89%</u>

Source: City of Baltimore

## **DEBT CAPACITY**



Adrionna Carter, Au'Bre Ellis, 1st Grade  
*Weaving*  
Construction paper  
Matthew A. Henson Elementary # 297  
C. Bole, Teacher

Schedule 14  
 Baltimore City Public Schools  
 Outstanding Direct Debt by Type  
 Last Ten Fiscal Years

Fiscal Year	Board of Education Bonds (thousands of dollars)	Bond Premium (thousands of dollars)	Total Bonded Debt (thousands of dollars)	Capital Leases (thousands of dollars)	Total Debt (thousands of dollars)	Personal Income (thousands of dollars) (1)	Debt as a Percentage of Personal Income	Population (1)	Debt Per Capita
2007	60,540	3,894	64,434	83,865	148,299	20,904,186	0.71%	620,306	4.18
2008	55,805	3,534	59,339	77,438	136,777	22,096,630	0.62%	620,184	4.53
2009	50,880	3,175	54,055	69,467	123,522	22,546,020	0.55%	620,509	5.02
2010	96,100	5,526	101,626	63,296	164,922	23,249,014	0.71%	620,961	3.77
2011	151,575	4,284	155,859	56,685	212,544	24,442,687	0.87%	620,792	2.92
2012	146,340	3,049	149,389	50,720	200,109	25,137,871	0.80%	622,705	3.11
2013	140,515	1,814	142,329	43,732	186,061	25,315,577	0.73%	623,215	3.35
2014	134,420	847	135,267	36,098	171,365	26,423,706	0.65%	623,711	3.64
2015	127,011	-	127,011	32,600	159,611	(2)	(2)	621,849	3.90
2016	118,699	-	118,699	25,460	144,159	(2)	(2)	(2)	-

(1) - Source: City of Baltimore

(2) - Information not available from the City of Baltimore at time of printing.

Schedule 15  
Baltimore City Public Schools  
Overlapping Debt  
As of June 30, 2016

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
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Baltimore City Public School has no Overlapping Debt.

**Schedule 16**  
**Baltimore City Public Schools**  
**Table of Existing Debt and Debt Limitation**  
**(Expressed in Thousands)**  
**Fiscal Years 2004 to 2008**  
**Outstanding Debt/Debt Service as a Percent of**  
**Operating Budget**

	Fiscal 2007		Fiscal 2008		Fiscal 2009		Fiscal 2010		Fiscal 2011	
	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service
<b>Capital Leases</b>										
1999 Lease (\$12.4 Million @ 6.73% for 15 yrs)	8,961	1,402	8,149	1,402	7,282	1,402	6,367	1,402	5,377	1,402
2001 Lease (\$2.0 Million @ 3.79% for 6 yrs)	184	376	-	188	-	-	-	-	-	-
2003 Lease (\$24.0 Million @ varies for 11 yrs)	14,429	4,167	10,688	4,167	6,833	4,167	5,145	1,914	3,392	1,913
2006 Lease (\$18.9 Million @ 4.268% for 15 yrs)	18,973	641	18,653	1,123	17,971	1,461	17,215	1,505	16,380	1,550
2006 Lease (\$18.5 Million @ 3.99% for 11 yrs)	18,526	591	17,876	1,384	16,509	2,056	15,030	2,112	13,432	2,169
2006 Lease (\$3.45 Million @ 4.041% for 10 yrs)	3,456	108	3,185	405	2,891	417	2,572	430	2,227	443
2006 Lease (\$2.72 Million @ 4.21% for 10 yrs)	2,722	95	2,494	331	2,254	341	1,993	351	1,710	361
2006 Lease (\$9.51 Million @ 3.98% for 15 yrs)	9,512	242	9,353	537	8,951	767	8,510	790	8,026	814
2006 Lease (\$7.08 Million @ 4.322% for 15 yrs)	7,083	-	7,020	353	6,757	561	6,465	578	6,143	596
2011 Refunding Lease (\$22.3 Million @ 2.745% for 9 yrs)	-	-	-	-	-	-	-	-	-	-
2011 Refunding Lease (\$24.2 Million @ 2.582% for 10 yrs)	-	-	-	-	-	-	-	-	-	-
<b>Total Capital Leases</b>	<b>83,846</b>	<b>7,622</b>	<b>77,418</b>	<b>9,889</b>	<b>69,448</b>	<b>11,172</b>	<b>63,297</b>	<b>9,082</b>	<b>56,687</b>	<b>9,248</b>
<b>Bonded Debt</b>										
2000 Bonds (\$25.0 Million @ 4.92% for 15 yrs)	16,950	2,348	15,395	2,345	13,770	2,342	1,780	2,168	-	1,822
2003A Bonds (\$52.5 Million @ Varies for 15 yrs)	43,590	5,202	40,410	5,197	37,110	5,202	11,185	3,636	7,615	4,075
2009 Tax Credit Bonds (\$50.8 Million @ 1.25% for 15 yrs)	-	-	-	-	-	-	50,800	316	50,800	635
2009 Refunding Bonds (\$32.335 Millnio @ varies for 9 yrs)	-	-	-	-	-	-	32,335	584	32,335	1,569
2011 QSCB Federal Subsidy (5.692% for 15 years)	-	-	-	-	-	-	-	-	60,825	-
<b>Total Bonded Debt</b>	<b>60,540</b>	<b>7,550</b>	<b>55,805</b>	<b>7,542</b>	<b>50,880</b>	<b>7,544</b>	<b>96,100</b>	<b>6,704</b>	<b>151,575</b>	<b>8,101</b>
Total Outstanding Debt	144,386	15,172	133,223	17,430	120,328	18,716	159,397	15,786	208,262	17,349
Less Self Supporting Debt	(69,233)	(3,079)	(66,731)	(5,533)	(62,615)	(7,005)	-	-	-	-
Outstanding Debt for Debt Management Policy Calculations	75,153	12,093	66,493	11,897	57,713	11,711	159,397	15,786	208,262	17,349
General Operating Budget	1,093,520	1,093,520	1,171,822	1,171,822	1,055,574	1,055,574	1,062,219	1,062,219	1,075,206	1,075,206
Outstanding Debt/Debt Service as a Percent of Operating Budget	6.87%	1.11%	5.67%	1.02%	5.47%	1.11%	15.01%	1.49%	19.37%	1.61%
Maximum Debt Allowed per Debt Policy	13.00%	1.30%	13.00%	1.30%	13.00%	1.30%	20.00%	2.50%	20.00%	2.50%
Total Debt/Debt Service Allowed per Debt Policy	142,158	14,216	152,337	15,234	137,225	13,722	212,444	26,555	215,041	26,880
Additional Debt/Debt Service Allowed per Debt Policy	67,004	2,123	85,844	3,337	79,512	2,011	53,047	10,769	6,779	9,531
Additional Debt Allowed per State Law **	39,460		44,195		49,120		54,700		60,050	

**NOTE** State debt limit was increased during FY 2006 from \$75 to \$100 million.

\*\* Starting in Fiscal 2010 City Schools will not consider any debt as self-supporting for Debt Policy purposes.

**Schedule 16**  
**Baltimore City Public Schools**  
**Table of Existing Debt and Debt Limitation**  
**(Expressed in Thousands)**  
**Fiscal Years 2009 to 2013**  
**Outstanding Debt/Debt Service as a Percent of**  
**Operating Budget**

	Fiscal 2012		Fiscal 2013		Fiscal 2014		Fiscal 2015		Fiscal 2016	
	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service	Debt Outstanding	Debt Service
<b>Capital Leases</b>										
1999 Lease (\$12.4 Million @ 6.73% for 15 yrs)	4,319	1,402	3,188	1,402	1,981	1,402	690	1,402		
2003 Lease (\$24.0 Million @ varies for 11 yrs)	2,303	1,196	1,175	1,196	-	1,195	-	-	-	-
2006 Lease (\$18.9 Million @ 4.268% for 15 yrs)	-	524	-	-	-	-	-	-	-	-
2006 Lease (\$18.5 Million @ 3.99% for 11 yrs)	-	733	-	-	-	-	-	-	-	-
2006 Lease (\$3.45 Million @ 4.041% for 10 yrs)	-	152	-	-	-	-	-	-	-	-
2006 Lease (\$2.72 Million @ 4.21% for 10 yrs)	-	124	-	-	-	-	-	-	-	-
2006 Lease (\$9.51 Million @ 3.98% for 15 yrs)	-	276	-	-	-	-	-	-	-	-
2006 Lease (\$7.08 Million @ 4.322% for 15 yrs)	-	203	-	-	-	-	-	-	-	-
2011 Refunding Lease (\$22.3 Million @ 2.745% for 9 yrs)	21,206	1,537	18,511	3,246	15,345	3,635	11,987	3,737	8,504	3,788
2011 Refunding Lease (\$24.2 Million @ 2.582% for 10 yrs)	22,891	1,733	20,858	2,600	18,772	2,600	16,632	2,600	14,436	2,631
2014 School Bus Lease (\$3.9 Million @ 1.533% for 5 yrs)							3,291	680	2,521	819
<b>Total Capital Leases</b>	<b>50,719</b>	<b>7,880</b>	<b>43,732</b>	<b>8,444</b>	<b>36,098</b>	<b>8,831</b>	<b>32,600</b>	<b>8,418</b>	<b>25,460</b>	<b>7,238</b>
<b>Bonded Debt</b>										
2003A Bonds (\$52.5 Million @ Varies for 15 yrs)	3,880	4,076	-	4,074	-	-	-	-	-	-
2009 Tax Credit Bonds (\$50.8 Million @ 1.25% for 15 yrs)	50,800	635	50,800	635	50,800	635	50,341	1,094	49,619	1,410
2009 Refunding Bonds (\$32.335 Million @ varies for 9 yrs)	30,835	3,069	28,890	3,454	22,795	7,527	16,395	7,527	9,685	7,595
2011 QSCB Federal Subsidy (5.692% for 15 years)	60,825	4,607	60,825	3,462	60,825	3,462	60,275	4,012	59,395	4,486
<b>Total Bonded Debt</b>	<b>146,340</b>	<b>12,387</b>	<b>140,515</b>	<b>11,625</b>	<b>134,420</b>	<b>11,624</b>	<b>127,011</b>	<b>12,633</b>	<b>118,699</b>	<b>13,492</b>
Total Outstanding Debt	197,059	20,267	184,247	20,069	170,518	20,455	159,611	21,051	144,159	20,729
Outstanding Debt for Debt Management Policy Calculations	197,059	20,267	184,247	20,069	170,518	20,455	159,611	21,051	144,159	20,729
General Operating Budget	1,157,243	1,157,243		1,139,018		1,192,020		1,207,083		1,200,902
Outstanding Debt/Debt Service as a Percent of Operating Budget	17.03%	1.75%		1.76%		1.72%		1.74%		1.73%
Maximum Debt Allowed per Debt Policy	20.00%	2.50%		5.00%		5.00%		5.00%		5.00%
Total Debt/Debt Service Allowed per Debt Policy	231,449	28,931		56,951		59,601		60,354		60,045
Additional Debt/Debt Service Allowed per Debt Policy	34,389	8,664		36,882		39,146		39,303		39,316
Additional Debt Allowed per State Law **	65,285		71,110		177,205		183,605		190,315	

**NOTE** State debt limit was increased during FY 2006 from \$75 to \$100 million, in 2010 the State excluded Stimulus Bonds from the State limit.

\*\* State debt limit was increased during FY 2014 from \$100 to \$200 million.



Schedule 17  
 Baltimore City Public Schools  
 Pledged Revenue Coverage  
 Last Ten Fiscal Years

Fiscal Year	Revenue Bonds			
	Revenue	Debt Service		Coverage
		Principal	Interest	
2007	7,549,995	4,545,000	3,004,995	100%
2008	7,541,966	4,735,000	2,806,966	100%
2009	7,543,937	4,925,000	2,618,937	100%
2010	4,127,843	1,700,000	2,427,843	100%
2011	8,101,625	5,350,000	2,751,625	100%
2012	12,386,945	5,235,000	7,151,945	100%
2013	11,625,459	5,825,000	5,800,459	100%
2014	11,623,659	6,095,000	5,528,659	100%
2015	12,632,909	7,409,000	5,223,909	100%
2016	13,491,624	8,312,000	5,179,624	100%



Noah Conn, Rachel Fink, Aya Indresano, Ericka Love, Michelle Seaberg; 8th Grade  
*Our Village, Group of Ceramic Houses*  
Ceramic  
The Mount Washington School, #221  
Rachel Brander, Teacher

## **OPERATING DATA**

Schedule 18  
 Baltimore City Public Schools  
 Full-Time Equivalent Employees by Type  
 Last Ten Fiscal Years

CATEGORY	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Supervisory</b>										
Superintendent	1	1	1	1	1	1	1	1	1	2
Deputy Superintendent	3	6	3	3	0	0	0	0	0	0
Asst Assoc Area Superintendent	15	14	12	14	14	28	32	32	34	31
Director/Manager/Controller	60	61	60	49	51	56	77	78	79	94
Coordinator/Consultant	75	77	78	121	114	61	74	77	71	62
Supervisor	2	5	4	5	5	6	6	6	6	6
Other Administrator	19	24	7	7	8	11	13	12	11	12
<b>Total Supervisory</b>	<b>175</b>	<b>188</b>	<b>165</b>	<b>200</b>	<b>193</b>	<b>163</b>	<b>203</b>	<b>206</b>	<b>202</b>	<b>207</b>
<b>Instruction</b>										
Principal	190	185	186	188	196	183	195	193	188	182
Vice/Assistant Principal	253	303	223	200	202	193	208	226	230	220
Other School - Level Administrator	98	95	92	115	99	66	44	23	12	7
Teacher and/or Instructor	5,827	5,867	5,850	5,713	5,647	4,962	5,443	5,402	5,351	5,320
Staff Developer and/or Teacher Trainer	312	386	279	224	154	102	74	54	37	25
Other Instructional Personnel	258	373	356	324	372	375	427	411	419	467
<b>Total Instruction</b>	<b>6,938</b>	<b>7,209</b>	<b>6,986</b>	<b>6,764</b>	<b>6,670</b>	<b>5,881</b>	<b>6,391</b>	<b>6,309</b>	<b>6,237</b>	<b>6,221</b>
<b>Related Services</b>										
Audiologist and or Hearing Thereapist	7	7	6	6	7	7	7	7	7	7
Occupational Therapist	12	12	20	25	31	29	36	33	35	37
Physical Therapist	3	3	5	7	4	6	10	11	11	10
Speech Pathologist Therapist	102	90	98	103	83	85	112	116	116	131
Librarian Media Consultant	99	108	101	103	94	91	85	87	89	87
Guidance Counselor	171	166	150	156	146	120	115	24	124	114
Psychologist	113	136	126	131	118	118	133	136	141	145
School Social Worker	200	201	198	201	187	185	194	197	200	202
<b>Total Related Services</b>	<b>707</b>	<b>723</b>	<b>704</b>	<b>732</b>	<b>670</b>	<b>641</b>	<b>692</b>	<b>611</b>	<b>723</b>	<b>733</b>
<b>Support and Administration</b>										
Other Professional Personnel	350	363	348	333	339	442	539	535	524	551
Teacher Aide and/or Teacher Assistant	941	1079	1,208	1,283	1,288	1,205	1,169	1,082	1,063	1,009
Other Aide	649	698	611	491	447	374	330	270	255	210
Secretary Clerk	334	347	356	322	325	307	324	321	316	280
Technical Personnel	231	221	246	233	230	219	232	225	222	211
Transportation Personnel	75	83	73	82	73	66	80	77	76	74
Crafts and Trades Personnel	140	134	116	109	105	104	113	108	118	127
Manual Laborer	37	41	29	27	28	27	28	27	26	24
Service Worker	813	898	1,020	926	765	726	803	795	749	816
<b>Total Support and Administration</b>	<b>3,570</b>	<b>3,864</b>	<b>4,007</b>	<b>3,806</b>	<b>3,600</b>	<b>3,471</b>	<b>3,618</b>	<b>3,440</b>	<b>3,349</b>	<b>3,302</b>
<b>Total</b>	<b>11,390</b>	<b>11,984</b>	<b>11,862</b>	<b>11,502</b>	<b>11,133</b>	<b>10,156</b>	<b>10,904</b>	<b>10,566</b>	<b>10,511</b>	<b>10,463</b>

Source: HRMS - Official State of Maryland categories

Schedule 19  
 Baltimore City Public Schools  
 Enrollment by Grade  
 Last Ten Fiscal Years

Fiscal Year	Grade												Total		
	Pre-K	K	1	2	3	4	5	6	7	8	9	10		11	12
2007	3,414	5,797	6,582	6,143	6,007	5,700	5,644	5,957	6,600	6,414	8,918	6,246	4,639	4,320	82,381
2008	3,642	6,124	6,600	6,369	6,043	5,989	5,755	5,709	5,927	6,042	8,221	5,871	4,912	4,080	81,284
2009	3,999	6,353	6,626	6,365	6,108	6,011	5,907	5,588	5,657	5,603	8,845	5,995	4,673	4,536	82,266
2010	4,933	6,459	6,702	6,343	6,093	5,904	5,863	5,677	5,307	5,380	7,684	6,074	4,860	5,027	82,306
2011	2,392	5,306	6,884	6,558	6,241	6,079	5,950	5,870	5,768	5,460	7,205	6,290	5,623	5,016	80,642
2012	4,886	7,071	6,881	6,633	6,268	6,024	5,937	5,897	5,787	5,451	7,446	6,269	5,666	5,137	85,353
2013	4,896	7,315	7,214	6,687	6,462	6,073	5,913	5,895	5,698	5,516	7,520	5,963	5,359	4,911	85,422
2014	4,763	7,378	7,334	6,905	6,450	6,270	5,863	5,949	5,728	5,545	7,511	6,042	5,274	4,675	85,687
2015	4,811	7,304	7,502	7,043	6,624	6,245	6,056	5,843	5,713	5,494	7,083	5,675	5,106	4,477	84,976
2016	4,691	6,729	7,187	7,203	6,764	6,350	6,036	5,875	5,645	5,440	6,499	5,729	4,925	4,593	83,666

Schedule 20  
 Baltimore City Public Schools  
 Operating Statistics  
 Last Ten Fiscal Years

Fiscal Year	Enrollment (a)	Operating Expenditures (b)	Cost per Pupil	Percentage Change	Teaching Staff (c)	Pupil-Teacher Ratio	Percentage of Students Eligible Free and Reduced-Price Meals (d)
2007	82,381	1,101,156,972	13,367	15%	5,827	14.1	72.7%
2008	81,284	1,191,398,122	14,657	10%	5,867	13.9	73.0%
2009	82,266	1,228,468,512	14,933	2%	5,850	14.1	73.0%
2010	82,306	1,262,485,000	15,339	3%	5,713	14.4	83.5%
2011	80,642	1,271,457,000	15,767	3%	5,647	14.3	83.5%
2012	85,353	1,286,742,000	15,076	-4%	4,962	17.2	84.0%
2013	85,422	1,281,822,000	15,006	0%	5,443	15.7	84.1%
2014	85,687	1,306,094,000	15,243	2%	5,527	15.5	84.9%
2015	84,976	1,287,198,000	15,148	-1%	5,416	15.7	84.9%
2016	83,666	1,257,536,000	15,030	-1%	5,320	15.7	100.0%

- (a) - Source: Maryland State Department of Education as of September 30 of each fiscal year.
- (b) - Included total expenditures of the General Fund, Special Revenue Fund, Food Service Fund, and Debt Service Fund from Changes in Fund balance less retirement made on City Schools' behalf, per audited financial statements.
- (c) - Source: Human Resource Management System - Official State of Maryland categories (Schedule 17 Teacher and/or Instructor).
- (d) - Source: Maryland State Department of Education as of October 31 of each fiscal year.

Schedule 21  
 Baltimore City Public Schools  
 Teacher Base Salaries  
 Last Ten Fiscal Years

Fiscal Year	Minimum Salary	Maximum Salary	City Average Salary	Statewide Average Salary
2007	37,831	74,134	53,382	54,166
2008	39,546	77,496	53,867	56,994
2009	44,820	80,596	58,758	58,955
2010	44,820	80,596	59,350	58,933
2011	44,820	80,596	61,164	83,498
2012	46,773	99,316	78,749	84,435
2013	47,475	100,806	79,930	85,147
2014	47,950	101,814	79,930	85,447
2015	48,430	102,832	(1)	(1)
2016	48,430	102,832	(1)	(1)

(1) Information not available at time of printing.

**Schedule 22**  
**Baltimore City Public School System**  
**School Building Information**  
**Fiscal Years 2006 - 2015**

SCHOOL #	SCHOOL NAME	YEAR BUILT	DATA	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
4	<i>STEUART HILL ELEMENTARY</i>	1969	Square Feet	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669	96,669
			Capacity (SRC)	670	670	670	670	670	670	527	527	527	498
			Enrollment	419	419	479	450	396	413	264	314	306	303
5	<i>LANGSTON HUGHES ELEMENTARY</i>	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920
			Capacity (SRC)	350	350	350	305	305	305	305	305	305	xxxx
			Enrollment	201	219	186	225	220	222	217	156	176	xxxx
7	<i>CECIL ELEMENTARY</i>	1966	Square Feet	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045	71,045
			Capacity (SRC)	491	491	491	495	495	495	377	377	377	413
			Enrollment	374	332	347	380	385	367	382	396	380	340
8	<i>CITY SPRINGS ELEMENTARY</i>	1968	Square Feet	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310	80,310
			Capacity (SRC)	566	566	566	579	579	579	579	579	579	589
			Enrollment	394	521	522	572	604	630	631	677	743	796
10/328	<i>JAMES McHENRY ELEMENTARY(10) / SOUTHWEST BALTIMORE CHARTER ELEMENTARY(328) (moved to Bldg 162 in 2011)</i>	1969	Square Feet	91,719	91,719	91,719	91,719	91,719	94,716	94,716	94,716	94,716	94,716
			Capacity (SRC)	564	564	564	534	534	534	442	442	442	337
			Enrollment # 10	338	310	263	266	331	381	390	396	416	344
			Enrollment #328	120	161	200	258	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
11	<i>EUTAW-MARSHBURN ELEMENTARY</i>	1966	Square Feet	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878	106,878
			Capacity (SRC)	575	575	575	405	405	405	405	405	405	416
			Enrollment	355	363	358	366	351	332	343	342	316	333
12	<i>LAKELAND ELEMENTARY/MIDDLE</i>	1966	Square Feet	98,465	98,465	98,465	98,465	98,465	98,465	84,965	84,965	84,965	98,465
			Capacity (SRC)	657	657	657	812	812	812	772	772	772	837
			Enrollment	620	631	566	586	600	639	715	779	803	826
13	<i>TENCH TILGHMAN ELEMENTARY</i>	1977	Square Feet	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875	56,875
			Capacity (SRC)	408	408	408	389	389	389	411	411	411	375
			Enrollment	308	318	364	387	422	445	425	431	425	427
16	<i>JOHNSTON SQUARE ELEMENTARY / MIDDLE</i>	1964	Square Feet	87,683	87,683	87,683	87,683	87,683	87,683	77,603	77,603	77,603	88,403
			Capacity (SRC)	468	468	468	468	468	468	515	515	515	423
			Enrollment	337	384	359	376	356	358	383	390	367	400
21	<i>HILTON ELEMENTARY</i>	1966	Square Feet	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993	75,993
			Capacity (SRC)	518	518	518	466	466	466	466	466	466	374
			Enrollment	265	287	305	369	394	443	412	410	403	391
22	<i>GEORGE WASHINGTON ELEMENTARY</i>	1990	Square Feet	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211	40,211
			Capacity (SRC)	336	336	336	336	336	336	347	324	324	314
			Enrollment	227	216	233	239	247	268	283	302	289	267



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23	<i>WOLFE STREET ACADEMY ELEMENTARY</i>	1976	Square Feet	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	22,650	
			Capacity (SRC)	180	180	180	179	179	179	179	179	179	179	202
			Enrollment	135	162	178	204	184	191	197	205	221	227	
24	<i>WESTSIDE ELEMENTARY</i>	1973	Square Feet	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	73,740	
			Capacity (SRC)	544	544	544	541	541	541	541	541	541	541	541
			Enrollment	257	240	274	330	306	286	284	313	302	287	
25	<i>DR. RAYNER BROWNE ELEMENTARY/MIDDLE</i>	1976	Square Feet	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	40,920	
			Capacity (SRC)	223	223	223	223	223	223	275	229	229	229	229
			Enrollment	213	235	245	280	252	248	238	234	195	xxxx	
27	<i>COMMODORE JOHN RODGERS ELEMENTARY MIDDLE</i>	1971	Square Feet	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	110,776	
			Capacity (SRC)	512	512	512	447	447	447	526	526	525	619	
			Enrollment	284	310	387	314	442	510	544	624	707	785	
28	<i>WILLIAM PINDERHUGHES ELEMENTARY</i> school closed June 2009	1973	Square Feet	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	34,757	
			Capacity (SRC)	338	338	338	256	256	256	256	256	460	460	
			Enrollment	172	161	176	xxxx	xxxx	xxxx	661	xxxx	xxxx	xxxx	
29	<i>MATTHEW A HENSON ELEMENTARY</i>	1964	Square Feet	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	81,609	
			Capacity (SRC)	539	539	539	474	474	474	474	474	474	367	
			Enrollment	431	430	420	394	380	366	351	335	374	389	
31	<i>COLDSTREAM PARK ELEMENTARY/MIDDLE</i>	1971	Square Feet	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	82,600	
			Capacity (SRC)	582	582	582	582	582	582	475	475	475	469	
			Enrollment	447	349	307	352	365	379	376	415	421	358	
34	<i>CHARLES CARROLL BARRISTER ELEMENTARY</i>	1979	Square Feet	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	48,137	
			Capacity (SRC)	397	397	397	314	314	314	314	313	313	291	
			Enrollment	289	294	279	296	304	305	277	285	315	353	
35	<i>HARLEM PARK ELEMENTARY/MIDDLE</i>	1963	Square Feet	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	69,163	
			Capacity (SRC)	482	482	482	352	352	352	363	363	363	417	
			Enrollment	307	345	390	249	242	346	392	412	389	399	
36/37	<i>HARFORD HEIGHTS ELEMENTARY 37/ WILLIAM C MARCH MIDDLE</i>	1974	Square Feet	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	234,454	
			Capacity (SRC)	1,861	1,861	1,861	1,433	1,433	1,433	1,494	1,494	1,494	1,494	
			Enrollment #36/37	895	698	695	646	1,014	628	614	597	584	576	
			Enrollment #263	212	436	527	439	355	270	174	xxxx	xxxx	xxxx	

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39	<i>DALLAS F. NICHOLAS SR. ELEMENTARY</i>	1976	Square Feet	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	70,456	
			Capacity (SRC)	530	530	530	530	530	530	403	403	365	364	
			Enrollment	341	356	347	361	341	357	314	321	307	295	
40/ 425/ 426	<i>LAKE CLIFTON-EASTERN HIGH(40)(closed summer 2005)</i> <i>THE REACH MIDDLE/HIGH/DORIS JOHNSON HIGH(425)/</i> <i>HERITAGE HIGH/EARLY LEARNING CENTER #425</i>	1971	Square Feet	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	485,622	
			Capacity (SRC)	2,833	2,833	2,833	2,540	2,540	2,540	2,540	2,540	2,540	2,540	
			Enrollment # 40	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment # 341	xxxx	xxxx	128	288	482	504	490	515	508	619	
			Enrollment # 850	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	104	
			Enrollment #425	719	722	822	823	819	746	665	508	457	xxxx	
			Enrollment #426	622	565	565	471	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
41	<i>HAMILTON MIDDLE</i> <i>CITY NEIGHBORS HAMILTON CHARTER (346)</i> <i>CITY NEIGHBORS CHARTER HIGH (376)</i>	1932	Square Feet	153,556	153,556	153,556	153,556	153,556	137,005	137,005	137,005	137,005	137,005	
			Capacity (SRC)	1,126	1,126	1,126	988	988	988	988	988	988	688	
			Enrollment #41	755	464	134	xxxx	199	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #346	xxxx	xxxx	xxxx	87	110	132	154	188	216	216	
			Enrollment #376	xxxx	xxxx	xxxx	xxxx	89	178	280	375	385	395	
42	<i>GARRISON MIDDLE</i>	1932	Square Feet	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	149,627	
			Capacity (SRC)	1,029	1,029	1,029	920	920	920	920	920	920	920	
			Enrollment	641	650	519	456	313	229	163	xxxx	xxxx	xxxx	
44	<i>MONTEBELLO ELEMENTARY</i>	1921	Square Feet	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	84,153	
			Capacity (SRC)	550	550	550	602	602	602	602	602	602	602	
			Enrollment	947	729	790	781	787	820	824	696	603	541	
45	<i>FEDERAL HILL PREP MIDDLE</i>	1974	Square Feet	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	70,385	
			Capacity (SRC)	512	512	512	411	411	411	376	294	294	370	
			Enrollment	323	329	323	366	322	355	280	280	265	314	
46	<i>CHINQUAPIN MIDDLE(46)/</i> <i>BALTIMORE IT ACADEMY (378)</i>	1955	Square Feet	163,207	163,207	163,207	163,207	163,207	163,207	163,207	163,207	163,207	176,407	
			Capacity (SRC)	1,178	1,178	1,178	969	969	969	1,326	1,326	1,326	1,070	
			Enrollment #46	789	641	502	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #378	xxxx	xxxx	228	413	230	223	319	316	295	236	

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47	<b>HAMPSTEAD HILL ACADEMY ELEMENTARY/MIDDLE</b>	1991	Square Feet	58,113	58,113	58,113	58,113	58,113	58,113	58,113	58,113	58,113	59,764
			Capacity (SRC)	530	530	530	578	578	578	621	621	621	642
			Enrollment	509	520	550	586	613	651	693	714	718	745
49	<b>NORTHEAST MIDDLE</b>	1977	Square Feet	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900	114,900
			Capacity (SRC)	808	808	808	901	901	901	770	770	770	770
			Enrollment	625	698	552	501	454	391	382	366	350	xxxx
50	<b>ABBOTTSTON ELEMENTARY(50) / STADIUM SCHOOL MIDDLE(15)</b>	1932	Square Feet	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762	65,762
			Capacity (SRC)	555	555	555	548	548	548	479	479	479	468
			Enrollment #50	265	250	300	237	223	192	179	150	186	217
			Enrollment #15	230	241	233	289	338	295	279	247	244	237
51/115	<b>WAVERLY ELEMENTARYMIDDLE (51) / WAVERLY CAREER CENTER(115) 2004--2013</b>	1980	Square Feet	47,070	47,070	47,070	47,070	47,070	47,070	47,070	47,070	47,070	47,070
			Capacity (SRC)	385	385	385	641	641	715	641	641	407	764
			Enrollment	684	625	650	593	539	435	423	449	648	714
			2001-2003; #51/#115 enrollment combined 2004-2013										
53	<b>MARGARET BRENT ELEMENTARY MIDDLE</b>	1979	Square Feet	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626	47,626
			Capacity (SRC)	321	321	321	351	351	351	351	351	351	332
			Enrollment	227	252	281	253	266	265	284	306	341	344
54	<b>BARCLAY ELEMENTARY/MIDDLE</b>	1959	Square Feet	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650	69,650
			Capacity (SRC)	476	476	476	462	462	462	462	462	462	465
			Enrollment	430	406	413	442	442	451	471	474	462	460
55	<b>HAMPDEN ELEMENTARY/MIDDLE</b>	1979	Square Feet	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760	64,760
			Capacity (SRC)	553	553	553	460	460	460	460	460	460	380
			Enrollment	302	314	334	327	338	363	347	336	370	384
56	<b>ROBERT POOLE MIDDLE ACADEMY OF COLLEGE &amp; CAREER EXPL(ACCE)(427)</b>	1924	Square Feet	118,701	118,701	118,701	118,701	118,701	118,701	118,701	118,701	118,701	127,981
			Capacity (SRC)	791	791	791	668	668	784	866	863	863	863
			Enrollment #56	243	108	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #427	262	345	314	416	474	551	657	669	662	308

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57/ 423/ 488E/ 323	<i>LOMBARD MIDDLE(57) / BALTIMORE FREEDOM ACADEMY(423) / ALTERNATIVE LEARNING CTR(488E) / THE CROSSROADS SCHOOL</i>	1961	Square Feet	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000	202,000
			Capacity (SRC)	1,645	1,645	1,645	1,038	1,038	1,038	1,038	1,038	1,309	1,309
			Enrollment #57	550	255	63	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #423	268	309	515	564	503	435	363	xxxx	xxxx	xxxx
			Enrollment #323	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	162	163	162
			Enrollment #488	118	94	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
58	<i>DR. NATHAN A. PITTS - ASHBURTON ELEMENTARY / MIDDLE</i>	1998	Square Feet	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493	82,493
			Capacity (SRC)	597	597	597	517	517	517	537	537	537	474
			Enrollment	555	529	498	492	469	435	443	403	413	438
60	<i>GWYNNS FALL ELEMENTARY</i>	1957	Square Feet	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094	67,094
			Capacity (SRC)	442	442	442	451	451	451	392	392	392	370
			Enrollment	455	436	437	410	423	452	458	438	426	400
61	<i>JOHN EAGER HOWARD ELEMENTARY</i>	1960	Square Feet	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293	82,293
			Capacity (SRC)	334	334	334	334	334	334	351	351	351	351
			Enrollment	223	216	232	271	304	293	253	245	219	145
62	<i>EDGEcombe CIRCLE ELEMENTARY/MIDDLE</i>	1957	Square Feet	62,988	62,988	62,988	78,526	78,526	78,526	62,988	62,988	62,988	78,346
			Capacity (SRC)	649	649	649	606	606	606	606	606	606	466
			Enrollment	485	540	578	639	656	614	588	588	470	366
63	<i>ROSEMONT ELEMENTARY/MIDDLE</i>	1973	Square Feet	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500	78,500
			Capacity (SRC)	551	551	551	532	532	532	472	472	472	443
			Enrollment	396	443	448	430	444	450	410	386	383	363
64	<i>LIBERTY ELEMENTARY</i>	1953	Square Feet	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843	74,843
			Capacity (SRC)	613	613	613	613	613	613	439	439	359	359
			Enrollment	355	359	321	290	315	349	375	417	431	462
66	<i>MT. ROYAL ELEMENTARY/MIDDLE</i>	1959	Square Feet	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020	112,020
			Capacity (SRC)	763	763	763	734	734	734	719	719	719	675
			Enrollment	821	819	807	817	836	790	770	799	811	742
67	<i>EDGEWOOD ELEMENTARY</i>	1958	Square Feet	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199	66,199
			Capacity (SRC)	387	387	387	387	387	387	354	354	308	308
			Enrollment	327	311	307	313	300	293	303	262	241	261
73	<i>SARAH M. ROACH ELEMENTARY</i>	1971	Square Feet	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874	44,874
			Capacity (SRC)	337	337	337	314	314	314	258	258	258	258
			Enrollment	287	282	284	254	275	249	265	245	235	241

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75/202	<b>CALVERTON ELEMENTARY/MIDDLE(75) &amp; LAFAYETTE ELEMENTARY(202)</b> Lafayette Elementary also listed under #202 only for years 2001-2003	1962	Square Feet	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870	269,870
			Capacity (SRC)	1,800	1,800	1,800	1,328	1,328	1,083	1,083	1,083	1,083	1,083
			Enrollment # 75	677	826	715	678	681	692	713	672	677	660
			Enrollment #202	256	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
76	<b>FRANCIS SCOTT KEY ELEMENTARY/MIDDLE</b>	1984	Square Feet	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971	99,971
			Capacity (SRC)	677	677	677	677	677	677	526	526	526	538
			Enrollment	663	619	604	519	484	440	491	464	473	447
78/428	<b>HARLEM PARK COMMUNITY(78) / TALENT DEVELOPMENT HIGH SCHOOL(428)</b>  Middle grades of adjacent school #35 Harlem Park PK-8  School #430 moved from #412 to #078 in SY 2006-07	1963	Square Feet	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952	332,952
			Capacity (SRC)	1,743	1,743	1,743	1,579	1,579	1,578	1,739	1,739	1,739	1,244
			Enrollment # 78	294	156	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #430	653	475	500	639	554	517	426	383	485	447
			Enrollment #428	373	509	580	490	493	499	508	397	xxxx	xxxx
79/325	<b>WILLIAM H. LEMMEL MIDDLE(79) / CONNEXIONS COMMUNITY LEADERSHIP(325) / MIDDLE ALTERNATIVE PROGRAM@LEMMEL (860) BALTIMORE LIBERATION DIPLOMA PLUS ACCELERATION SCHOOL #365 INSTITUTE FOR BUSINESS &amp; ENTREPRENEURSHIP H.S. #435 MD ACADEMY OF TECH &amp; HEALTH SCIENCES (331)</b>	1958	Square Feet	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358	213,358
			Capacity (SRC)	1,855	1,855	1,855	1,540	1,540	1,540	1,540	1,540	1,540	1,637
			Enrollment # 79	799	680	474	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #325	159	196	121	337	327	342	334	357	460	430
			Enrollment #365	xxxx	xxxx	xxxx	170	309	398	491	489	xxxx	xxxx
			Enrollment #435	xxxx	xxxx	xxxx	513	424	128	xxxx	xxxx	xxxx	xxxx
			Enrollment #331	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	385	379	411	403
			Enrollment #860	xxxx	xxxx	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
80	<b>WEST BALTIMORE MIDDLE (080)/ KASA MIDDLE/HIGH (342) GREEN STREET ACADEMY TS (377)</b>	1963	Square Feet	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681	244,681
			Capacity (SRC)	1,524	1,524	1,524	1,421	1,421	1,460	1,460	1,460	1,460	1,460
			Enrollment #80	930	684	371	290	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #342	xxxx	xxxx	132	308	407	442	461	489	454	xxxx
			Enrollment #377	xxxx	xxxx	xxxx	xxxx	195	279	312	332	437	xxxx
81	<b>NORTH BEND ELEMENTARY/MIDDLE</b>	1974	Square Feet	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152	77,152
			Capacity (SRC)	494	494	494	407	407	407	417	417	417	432
			Enrollment	426	403	405	422	435	459	441	455	493	499

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82/ 324 /488W/331/34	<i>ROLAND N. PATTERSON SR. ACADEMY(82) /</i>	1973	Square Feet	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	
	<i>KIPP UJIMA VILLAGE ACADEMY(324) /</i>		Capacity (SRC)	2,223	2,223	2,223	2,175	2,175	2,175	2,259	2,248	2,248	2,113	
	<i>ALTERNATIVE LEARNING CTR(488W)</i>		Enrollment # 82	417	299	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>MD ACADEMY OF TECH &amp; HEALTH SCIENCES</i>		Enrollment #324	310	316	333	374	381	439	468	512	xxxx	xxxx	
	<i>(331)/</i>		Enrollment #488W	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>ACADEMY HIGH (325)/CIVITAS MIDDLE/HIGH</i>		Enrollment #331	108	208	351	370	464	461	xxxx	xxxx	xxxx	xxxx	
	<i>(343)</i>		Enrollment #325	xxxx	xxxx	117	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>KIPP HARMONY LOWER SCHOOL CHARTER(347)</i>		Enrollment #347	xxxx	xxxx	xxxx	xxxx	xxxx	385	385	725	1,451	1,516	
			Enrollment #343	xxxx	xxxx	146	263	xxxx	xxxx	xxxx	xxxx	xxxx		
83	<i>WILLIAM PACA ELEMENTARY</i>	1975	Square Feet	72,300	72,300	72,300	85,700	85,700	85,700	72,300	72,300	72,300	85,700	
			Capacity (SRC)	826	826	826	674	674	674	674	674	674	674	468
			Enrollment	662	740	632	654	617	600	590	544	560	561	
84	<i>THOMAS JOHNSON ELEMENTARY/MIDDLE</i>	1980	Square Feet	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850	68,850	
			Capacity (SRC)	568	568	568	568	568	599	462	462	494	494	
			Enrollment	291	349	391	459	468	492	500	516	547	547	
85	<i>FORT WORTHINGTON ELEMENTARY</i>	1964	Square Feet	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427	75,427	
			Capacity (SRC)	549	549	549	555	555	555	434	434	434	434	
			Enrollment	431	410	420	388	390	326	349	278	291	477	
86	<i>LAKWOOD ELEMENTARY</i>	1967	Square Feet	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794	24,794	
			Capacity (SRC)	211	211	211	211	211	211	138	138	136	136	
			Enrollment	172	190	170	147	158	165	168	151	160	144	
87	<i>WINDSOR HILL ELEMENTARY/MIDDLE</i>	1926	Square Feet	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	59,000	
			Capacity (SRC)	348	348	348	348	348	434	434	434	434	304	
			Enrollment	174	206	250	269	249	251	270	290	311	321	
88	<i>LYNDHURST ELEMENTARY</i>	1926	Square Feet	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728	50,728	
			Capacity (SRC)	326	326	326	251	251	281	281	281	281	281	
			Enrollment	274	270	294	303	253	239	231	268	312	342	
89	<i>ROGNET HEIGHTS ELEMENTARY/MIDDLE</i>	1970	Square Feet	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988	78,988	
			Capacity (SRC)	583	583	583	501	501	501	359	359	359	359	
			Enrollment	467	426	404	402	345	324	310	299	302	283	

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93	<i>FRIENDSHIP ACADEMY OF ENGINEERING &amp; TECHNOLOGY</i> MIDDLE/HIGH (339) <i>DR. SAMUEL L. BANKS HIGH(420) / ACADEMY OF COLLEGE &amp; CAREER EXPL(ACCE)(427)</i> NACA FREEDOM & DEMOCRACY ACADEMY II #349 Building originally used for office space.	1961	Square Feet	xxxx	xxxx	298,325	298,325	298,325	298,325	298,325	298,325	298,325	298,325		
			Capacity (SRC)	xxxx	xxxx	307	307	307	307	307	307	307	307	1,595	
			Enrollment #420	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #427	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #339	xxxx	xxxx	197	398	593	658	582	535	518	477		
			Enrollment #349	xxxx	xxxx	xxxx	124	137	197	281	346	327	328		
95	<i>FRANKLIN SQUARE ELEMENTARY/MIDDLE</i>	1961	Square Feet	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937	71,937		
			Capacity (SRC)	452	452	452	432	432	432	432	432	457	457	363	
			Enrollment	282	305	364	405	384	349	355	345	406	387		
97	<i>COLLINGTON SQUARE ELEMENTARY/MIDDLE</i>	1964	Square Feet	67,813	67,813	67,813	67,813	67,813	67,813	67,813	67,813	67,813	73,393		
			Capacity (SRC)	570	570	570	528	528	528	573	573	573	505		
			Enrollment	468	485	503	599	571	581	615	567	536	462		
98	<i>SAMUEL F.B. MORSE ELEMENTARY</i>	1979	Square Feet	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205	63,205		
			Capacity (SRC)	623	623	623	471	471	471	471	471	471	471		
			Enrollment	379	359	385	352	358	354	368	354	328	353		
101	<i>ELMER A. HENDERSON ELEMENTARY</i>	1954	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx		
102	<i>THOMAS G. HAYES ELEMENTARY</i> School closed in summer 2007. National Academy Foundation (421)	1960	Square Feet	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634	88,634		
			Capacity (SRC)	609	609	609	617	617	450	450	450	450	525		
			Enrollment #102	374	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #421	xxxx	xxxx	xxxx	xxxx	248	286	276	323	332	293		
105A	<i>MORAVIA PARK ELEMENTARY (PK-4)</i>	1973	Square Feet	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000	89,000		
			Capacity (SRC)	551	551	551	551	444	444	565	565	565	417		
			Enrollment	581	573	595	630	721	779	477	496	476	485		
105B	<i>MORAVIA PARK ELEMENTARY (5-8)</i> (former #216 Frankford Intermediate School)	1958	Square Feet	63,819	63,819	63,819	57,887	57,887	57,887	57,887	57,887	57,887	57,887		
			Capacity (SRC)	468	468	468	468	382	382	418	418	418	306		
			Enrollment	347	371	347	336	219	220	291	320	336	345		
107	<i>GILMOR ELEMENTARY</i>	1962	Square Feet	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290	77,290		
			Capacity (SRC)	594	594	594	537	537	537	356	356	356	393		
			Enrollment	544	521	460	419	367	353	381	367	342	277		

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115	<b>WAVERLY CAREER CENTER</b> statistics combined with school #51 ceased 2004; relocated with #51	1960	Square Feet	40,680	40,680	40,680	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	265	265	265	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
122	<b>SAMUEL COLERIDGE-TAYLOR ELEMENTARY</b>	1927	Square Feet	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981	110,981
			Capacity (SRC)	778	778	778	630	630	630	596	596	596	381
			Enrollment	276	270	315	364	408	397	423	445	433	390
124A	<b>BAY-BROOK ELEMENTARY/MIDDLE</b>	1971	Square Feet	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988	31,988
			Capacity (SRC)	260	260	260	272	272	272	237	237	237	237
			Enrollment	363	448	533	293	313	339	307	281	265	259
124B	<b>BAY-BROOK ELEMENTARY</b> (former #304 Harbor View facility) Enrollment combined with 124A	1971	Square Feet	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113	18,113
			Capacity (SRC)	255	255	255	84	84	84	184	184	184	184
			Enrollment	xxxx	xxxx	xxxx	249	271	244	226	221	190	177
125	<b>FURMAN L. TEMPLETON ELEMENTARY</b>	1974	Square Feet	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485	81,485
			Capacity (SRC)	587	587	587	582	582	582	563	563	563	482
			Enrollment	684	595	550	492	453	493	500	489	505	512
130	<b>BOOKER T. WASHINGTON MIDDLE(130)</b>  School #433 moved from #412 to #130 in SY 2006-07	1910	Square Feet	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992	211,992
			Capacity (SRC)	1,236	1,236	1,236	1,175	1,175	1,129	1,129	1,129	1,129	981
			Enrollment #130	564	516	379	337	327	314	359	332	314	309
			Enrollment #433	157	237	277	325	326	307	291	264	312	319
133	<b>PAUL LAURENCE DUNBAR MIDDLE</b>  NATIONAL ACADEMY OF FINANCE #421 (2009)	1932	Square Feet	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417	122,417
			Capacity (SRC)	766	766	766	758	758	670	670	670	670	693
			Enrollment #421	xxxx	xxxx	xxxx	325	392	363	514	476	526	542
			Enrollment #133	580	531	331	337	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
134	<b>WALTER P. CARTER ELEMENTARY/MIDDLE</b>	1976	Square Feet	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465	75,465
			Capacity (SRC)	518	518	518	409	409	409	404	404	404	404
			Enrollment	302	340	385	354	331	342	333	333	339	334
138	<b>HARRIET TUBMAN ELEMENTARY</b> program closed 2009 Roots & Branches ES Charter established	1976	Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600
			Capacity (SRC)	361	361	361	361	361	446	446	446	319	319
			Enrollment #379	xxxx	xxxx	xxxx	xxxx	xxxx	119	152	194	228	228
			Enrollment	194	188	180	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
142	<b>ROBERT W. COLEMAN ELEMENTARY</b>	1981	Square Feet	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819	45,819
			Capacity (SRC)	347	347	347	337	337	337	337	337	337	337
			Enrollment	302	298	297	310	329	346	360	354	344	357



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144	<i>JAMES MOSHER ELEMENTARY</i>	1933	Square Feet	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252	69,252
			Capacity (SRC)	410	410	410	410	410	410	364	364	364	364
			Enrollment	326	300	284	320	347	361	344	306	286	222
145	<i>ALEXANDER HAMILTON ELEMENTARY</i>	1981	Square Feet	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304	53,304
			Capacity (SRC)	448	448	448	314	314	314	314	314	314	314
			Enrollment	337	315	305	304	252	229	252	265	277	287
150	<i>BENTALOU ELEMENTARY</i>	1961	Square Feet	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483	86,483
			Capacity (SRC)	468	468	468	403	403	403	423	423	423	357
			Enrollment	424	418	371	377	380	377	365	358	346	321
157	<i>GEORGE G. KELSON ELEMENTARY/MIDDLE</i> <i>WILLIAM PINDERHUGHES PK-8 (28)</i>	1974	Square Feet	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145	71,145
			Capacity (SRC)	530	530	530	417	417	417	460	460	446	446
			Enrollment #157	371	339	305	432	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			George G Kelson closed summer 2010 Enrollment #28	xxxx	xxxx	xxxx	xxxx	367	349	320	293	253	247
159	<i>CHERRY HILL ELEMENTARY/MIDDLE</i>	1945	Square Feet	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853	63,853
			Capacity (SRC)	600	600	600	454	454	454	452	452	452	452
			Enrollment	418	385	398	392	340	355	374	432	455	484
160	<i>CARTER G. WOODSON ELEMENTARY/MIDDLE</i>	1951	Square Feet	61,573	61,573	61,573	61,573	61,573	110,732	110,732	110,732	110,732	110,732
			Capacity (SRC)	360	360	360	345	345	345	286	286	286	286
			Enrollment	377	410	392	387	359	343	308	384	369	353
162	<i>DIGGS JOHNSON MIDDLE</i> <i>BLUFORD-DREW-JAMISON STEM ACADEMY #364</i> <i>(moved to Bldg 411 in 2011)</i> <i>SOUTHWEST BALTIMORE CHARTER (328)</i>	1969	Square Feet	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242	68,242
			Capacity (SRC)	593	593	593	573	490	490	479	479	479	434
			Enrollment #162	462	354	303	244	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #364	xxxx	xxxx	xxxx	82	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
163	<i>PATAPSCO ELEMENTARY/MIDDLE</i>	1957	Square Feet	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620	73,620
			Capacity (SRC)	486	486	486	434	434	434	433	433	433	433
			Enrollment	385	395	349	328	329	307	302	xxxx	xxxx	xxxx
164	<i>ARUNDEL ELEMENTARY/MIDDLE</i>	1958	Square Feet	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909	62,909
			Capacity (SRC)	508	508	508	376	376	376	352	352	352	352
			Enrollment	276	248	247	286	331	351	369	418	438	394

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170/171/ 424	<i>THURGOOD MARSHALL MIDDLE(170)</i>	1960	Square Feet	255,756	255,756	255,756	255,756	255,756	255,756	255,756	255,756	255,756	369,975	
	<i>THURGOOD MARSHALL HIGH(424)</i>		Capacity (SRC)	1,462	1,462	1,462	1,730	1,730	1,545	1,596	1,596	1,596	1,473	
	<i>DR. SAMUEL L. BANKS HIGH(420)</i>		Enrollment #170	188	49	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>MARITIME ACADEMY # 431</i>		Enrollment #420	561	662	567	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
	<i>VANGUARD COLLEGIATE MS (374)</i>		Enrollment #424	713	604	539	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
				Enrollment #431	xxxx	xxxx	xxxx	552	502	399	417	420	296	xxxx
			Enrollment #374	xxxx	xxxx	xxxx	xxxx	92	185	325	306	294	480	
177	<i>GEORGE W. F. McMECHEN MIDDLE</i>	1897	Square Feet	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	100,728	
			Capacity (SRC)	240	240	240	240	240	240	210	210	270	270	
			Enrollment	168	137	125	117	123	113	104	81	72	55	
178	<i>EXCEL ACADEMY @ FRANCIS M. WOOD HIGH</i>	1978	Square Feet	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	76,475	
			School #429 moved from #412 to #178 in SY 2006-07	Capacity (SRC)	290	290	290	468	468	468	503	485	485	468
				Enrollment 178	xxxx	398	426	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
				Enrollment #429	429	424	458	380	501	512	498	449	435	397
181/ 422	<i>SOUTHSIDE ACADEMY(181) / NEW ERA ACADEMY(422) MARITIME ACADEMY # 431</i>	1954	Square Feet	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	164,490	
			Capacity (SRC)	976	976	976	1,007	1,007	614	1,097	1,076	1,076	941	
			Enrollment #181	312	328	321	308	281	253	137	xxxx	xxxx	xxxx	
			Enrollment # 431	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	127
			Enrollment #422	277	317	297	377	398	408	356	362	312	293	
201	<i>DICKEY HILL ELEMENTARY/MIDDLE</i>	1966	Square Feet	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	80,734	
			Capacity (SRC)	486	486	486	486	486	671	671	453	410	410	
			Enrollment	455	435	392	386	395	369	366	367	334	347	
203	<i>MAREE G. FARRING ELEMENTARY/MIDDLE</i>	1979	Square Feet	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	46,025	
			Capacity (SRC)	483	483	483	483	427	427	352	352	359	359	
			Enrollment	425	381	471	522	606	589	607	601	649	730	
204	<i>MARY E. RODMAN ELEMENTARY</i>	1964	Square Feet	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	74,512	
			Capacity (SRC)	543	543	543	425	425	425	347	347	347	347	
			Enrollment	394	405	406	388	314	278	279	249	260	254	
205	<i>WOODHOME ELEMENTARY/MIDDLE</i>	1969	Square Feet	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	66,325	
			Capacity (SRC)	495	495	495	495	495	495	495	495	495	465	
			Enrollment	511	468	463	463	494	474	447	418	395	367	
206	<i>FURLEY ELEMENTARY</i>	1969	Square Feet	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	76,089	
			Capacity (SRC)	545	545	545	487	487	487	453	453	491	491	
			Enrollment	528	481	486	436	410	386	378	449	468	474	

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207	<i>CURTIS BAY ELEMENTARY/MIDDLE</i>	1964	Square Feet	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	78,042	
			Capacity (SRC)	466	466	466	466	509	509	454	454	454	425	
			Enrollment	363	374	479	515	533	541	552	551	598	610	
209	<i>WINSTON MIDDLE</i> Baltimore Design School TS (2012) Baltimore Collegiate School for Boys (375) Banneker Blake Academy for Arts & Sciences (357)	1959	Square Feet	100,060	100,060	100,060	100,060	100,060	85,525	85,525	85,525	85,525	100,060	
			Capacity (SRC)	633	633	633	668	668	668	668	668	668	668	529
			Enrollment #375	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	188
			Enrollment #357	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	78
			Enrollment #382	xxxx	xxxx	xxxx	xxxx	xxxx	134	244	xxxx	xxxx	xxxx	
			Enrollment #209	462	471	376	254	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
210	<i>HAZELWOOD ELEMENTARY/MIDDLE</i>	1958	Square Feet	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	
			Capacity (SRC)	520	520	520	544	544	544	407	407	433	433	
			Enrollment	551	561	517	452	475	467	444	427	384	404	
211	<i>GARDENVILLE ELEMENTARY</i>	1981	Square Feet	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	40,500	
			Capacity (SRC)	284	284	284	320	320	320	330	307	330	330	
			Enrollment	331	313	324	323	347	364	364	370	376	400	
212	<i>GARRETT HEIGHTS ELEMENTARY/MIDDLE</i>	1932	Square Feet	58,753	58,753	58,753	58,753	58,753	67,653	67,653	67,653	67,653	67,653	
			Capacity (SRC)	326	326	326	358	358	358	358	358	358	288	
			Enrollment	361	398	426	456	487	441	393	395	357	352	
213	<i>GOVANS ELEMENTARY</i>	1931	Square Feet	51,643	51,643	51,643	51,643	51,643	51,643	51,643	51,643	51,643	61,143	
			Capacity (SRC)	338	338	338	338	295	295	296	296	296	296	
			Enrollment	364	368	333	359	346	367	365	385	398	400	
214	<i>GUILFORD ELEMENTARY/MIDDLE</i>	1970	Square Feet	65,851	65,851	65,851	65,851	65,851	65,851	48,223	48,223	48,223	65,851	
			Capacity (SRC)	432	432	432	627	627	627	627	627	627	407	
			Enrollment	351	341	344	345	354	349	375	383	402	386	
215	<i>HIGHLANDTOWN ELEMENTARY/MIDDLE</i>	1975	Square Feet	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	61,646	
			Capacity (SRC)	631	631	631	503	503	503	364	364	401	401	
			Enrollment	452	408	365	315	320	342	348	379	443	458	
217	<i>BELMONT ELEMENTARY</i>	1962	Square Feet	71,568	71,568	71,568	71,568	71,568	71,568	92,858	92,858	92,858	92,858	
			Capacity (SRC)	591	591	591	451	451	451	379	379	379	324	
			Enrollment	394	349	332	397	409	426	355	361	347	334	
219	<i>YORKWOOD ELEMENTARY</i>	1958	Square Feet	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	71,861	
			Capacity (SRC)	487	487	487	529	529	529	379	379	379	392	
			Enrollment	495	487	458	474	446	378	404	406	427	446	
220	<i>MORRELL PARK ELEMENTARY/MIDDLE</i>	1977	Square Feet	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	53,314	
			Capacity (SRC)	463	463	463	463	463	463	442	442	445	445	
			Enrollment	368	384	424	424	431	469	470	455	462	431	

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				221	<i>MT. WASHINGTON ELEMENTARY</i>	1962	Square Feet	50,412	50,412	50,412	50,412	50,412	50,412
			Capacity (SRC)	274	274	274	339	339	339	493	471	471	306
			Enrollment	314	321	332	344	352	476	470	589	613	340
222	<i>PIMLICO MIDDLE</i> <i>Building closed in summer 2007</i>	1956	Square Feet	205,394	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	1,485	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	483	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
223	<i>PIMLICO ELEMENTARY/MIDDLE</i>	1910	Square Feet	165,274	165,274	165,274	165,274	165,274	155,034	155,034	155,034	155,034	155,034
			Capacity (SRC)	882	882	882	1,020	1,020	1,020	1,020	1,020	1,020	1,020
			Enrollment	566	654	684	621	543	464	470	475	437	475
224	<i>GROVE PARK ELEMENTARY/MIDDLE</i>	1958	Square Feet	45,089	45,089	45,089	45,089	45,089	45,089	45,089	45,089	45,089	58,589
			Capacity (SRC)	439	439	439	439	549	549	549	549	549	331
			Enrollment	341	399	443	442	413	387	348	340	312	281
225	<i>WESTPORT ELEMENTARY/MIDDLE</i>	1924	Square Feet	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206	103,206
			Capacity (SRC)	820	820	820	820	820	820	657	657	575	575
			Enrollment	381	382	369	359	326	338	359	346	342	352
226	<i>VIOLETVILLE ELEMENTARY/MIDDLE</i>	1930	Square Feet	43,060	43,060	43,060	43,060	43,060	100,271	100,271	100,271	100,271	100,271
			Capacity (SRC)	363	363	363	409	409	409	460	460	422	422
			Enrollment	415	418	405	388	402	402	489	483	510	452
228	<i>JOHN RUHRAH ELEMENTARY/MIDDLE</i>	1930	Square Feet	62,638	62,638	62,638	62,638	62,638	62,638	62,638	62,638	62,638	67,898
			Capacity (SRC)	442	442	442	396	396	396	419	419	419	419
			Enrollment	328	361	429	505	548	610	659	712	788	795
229	<i>HOLABIRD ELEMENTARY/MIDDLE</i>	1958	Square Feet	58,094	58,094	58,094	58,094	58,094	58,094	49,754	49,754	49,754	58,094
			Capacity (SRC)	416	416	416	253	253	253	363	363	363	363
			Enrollment	199	179	218	273	320	326	345	380	454	484
230	<i>CANTON MIDDLE</i> <i>FRIENDSHIP ACADEMY OF SCIENCE &amp; TECH</i> <i>(338)</i>	1926	Square Feet	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568	97,568
			Capacity (SRC)	1,005	1,005	1,005	963	963	963	863	863	863	863
			Enrollment #230	506	272	96	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #338	xxxx	xxxx	xxxx	376	540	687	674	650	xxxx	xxxx
231	<i>BREHMS LANE ELEMENTARY</i>	1930	Square Feet	59,713	59,713	59,713	68,874	68,874	68,874	68,874	59,713	59,713	61,441
			Capacity (SRC)	561	561	561	561	561	561	663	686	628	628
			Enrollment	592	656	684	697	767	776	780	763	700	696

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232	<i>THOMAS JEFFERSON ELEMENTARY/MIDDLE</i>	1925	Square Feet	57,430	57,430	57,430	57,430	57,430	57,430	57,430	57,430	57,430	57,430
			Capacity (SRC)	360	360	360	291	291	291	300	300	300	245
			Enrollment	306	358	434	494	509	527	504	513	496	492
233	<i>ROLAND PARK ELEMENTARY/MIDDLE</i>	1925	Square Feet	179,299	179,299	179,299	179,299	179,299	180,600	180,600	180,600	180,600	180,600
			Capacity (SRC)	1,345	1,345	1,345	1,354	1,354	1,354	1,386	1,386	1,386	1,300
			Enrollment	1,199	1,197	1,194	1,260	1,280	1,278	1,326	1,367	1,400	1,351
234	<i>ARLINGTON ELEMENTARY /MIDDLE</i>	1926	Square Feet	76,684	76,684	76,684	76,684	76,684	103,467	103,467	103,467	103,467	82,625
			Capacity (SRC)	585	585	585	658	658	658	810	810	810	810
			Enrollment	526	570	610	634	612	523	512	534	576	605
235	<i>GLENMOUNT ELEMENTARY/MIDDLE</i>	1928	Square Feet	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514	91,514
			Capacity (SRC)	756	756	756	684	684	684	684	684	684	611
			Enrollment	778	725	658	635	604	547	544	538	602	636
236	<i>HAMILTON ELEMENTARY/MIDDLE</i>	1926	Square Feet	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068	84,068
			Capacity (SRC)	701	701	701	631	631	631	583	583	661	661
			Enrollment	600	597	636	647	677	721	730	745	759	780
237	<i>HIGHLANDTOWN ELEMENTARY/MIDDLE</i>	1926	Square Feet	22,956	22,956	22,956	22,956	22,956	74,492	74,492	74,492	74,492	80,422
			Capacity (SRC)	500	500	500	366	366	366	497	497	497	536
			Enrollment	151	241	375	486	539	579	615	632	710	742
239	<i>MASON COVE COMMUNITY ACADEMY</i>	1926	Square Feet	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846	98,846
			Capacity (SRC)	528	528	528	550	550	550	528	522	522	587
			Enrollment	315	314	286	250	226	298	326	380	440	469
240	<i>GRACELAND PARK / O'DONNELL HEIGHTS ELEMENTARY/MIDDLE</i>	1950	Square Feet	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613	75,613
			Capacity (SRC)	373	373	373	327	327	327	315	315	315	315
			Enrollment	241	306	369	350	359	366	382	409	456	470
241	<i>FALLSTAFF ELEMENTARY/MIDDLE</i>	1950	Square Feet	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831	71,831
			Capacity (SRC)	455	455	455	484	484	484	441	441	441	423
			Enrollment	273	327	362	381	388	370	381	393	412	447
242	<i>NORTHWOOD ELEMENTARY</i>	1951	Square Feet	83,816	83,816	83,816	83,816	83,816	83,816	68,113	68,166	68,166	83,816
			Capacity (SRC)	739	739	739	716	716	716	681	681	681	681
			Enrollment	670	690	685	665	673	670	663	678	664	671
243	<i>ARMISTEAD GARDENS ELEMENTARY/MIDDLE</i>	1951	Square Feet	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031	62,031
			Capacity (SRC)	416	416	416	416	416	416	431	431	373	373
			Enrollment	350	408	460	477	497	534	572	613	683	709

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245	<i>LEITH WALK ELEMENTARY</i>	1954	Square Feet	88,723	88,723	88,723	88,723	88,723	88,723	75,223	75,223	75,223	187,700	
			Capacity (SRC)	748	748	748	719	719	719	719	719	719	719	1,179
			Enrollment	926	893	883	915	920	962	957	1,073	1,248	1,360	
246	<i>BEECHFIELD ELEMENTARY/MIDDLE</i>	1954	Square Feet	78,603	78,603	78,603	78,603	78,603	78,603	78,603	78,603	78,393	75,603	
			Capacity (SRC)	792	792	792	667	667	667	600	600	600	600	515
			Enrollment	659	781	840	833	858	783	742	682	658	610	
247	<i>CROSS COUNTRY ELEMENTARY/MIDDLE</i>	1955	Square Feet	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	88,785	
			Capacity (SRC)	657	657	657	641	641	641	641	641	641	641	641
			Enrollment	545	686	649	694	714	741	712	755	789	749	
248	<i>SINCLAIR LANE ELEMENTARY/MIDDLE</i>	1956	Square Feet	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	73,914	
			Capacity (SRC)	506	506	506	506	506	506	461	461	347	347	
			Enrollment	467	413	451	462	447	408	386	359	352	379	
249	<i>MEDFIELD HEIGHTS ELEMENTARY</i>	1956	Square Feet	44,606	44,606	44,606	44,606	44,606	31,106	31,106	31,106	31,106	44,606	
			Capacity (SRC)	334	334	334	337	337	337	314	314	314	314	
			Enrollment	326	327	338	345	371	394	410	428	418	389	
250	<i>DR. BERNARD HARRIS ELEMENTARY</i>	1971	Square Feet	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	84,636	
			Capacity (SRC)	563	563	563	635	635	635	517	517	550	550	
			Enrollment	442	574	565	514	497	494	489	499	526	498	
251	<i>CALLAWAY ELEMENTARY/MIDDLE</i>	1970	Square Feet	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	77,850	
			Capacity (SRC)	567	567	567	590	397	397	443	443	443	331	
			Enrollment	324	355	339	341	313	301	339	326	313	334	
254	<i>DR. MARTIN LUTHER KING ELEMENTARY/MIDDLE</i>	1973	Square Feet	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	100,100	
			Capacity (SRC)	789	789	789	662	662	662	662	662	662	373	
			Enrollment	637	605	604	508	442	422	404	382	325	307	
255	<i>SOUTHEAST MIDDLE BALTIMORE COMMUNITY HS ACCELERATION (367)</i>	1976	Square Feet	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	
			Capacity (SRC)	567	567	567	552	552	552	552	552	552	319	
			Enrollment #255	345	169	46	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #367	xxxx	xxxx	xxxx	159	295	261	331	426	677	488	
256	<i>CALVIN M. RODWELL ELEMENTARY</i>	1980	Square Feet	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	37,537	
			Capacity (SRC)	258	258	258	281	281	281	294	294	294	294	
			Enrollment	291	294	300	308	324	348	378	364	374	354	

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260	<i>FREDERICK ELEMENTARY</i>	1983	Square Feet	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465	43,465
			Capacity (SRC)	337	337	337	360	360	360	301	301	301	301
			Enrollment	324	317	286	290	296	329	334	294	275	202
261	<i>LOCKERMAN-BUNDY ELEMENTARY</i>	1978	Square Feet	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600	48,600
			Capacity (SRC)	428	428	428	335	335	335	334	334	334	275
			Enrollment	185	216	244	310	314	303	293	289	278	276
262	<i>EMPOWERMENT TEMPLE ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	150	191	213	237	238	239	236	258	274	288
301	<i>WILLIAM S. BAER SCHOOL</i>	1933	Square Feet	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929	80,929
			Capacity (SRC)	230	230	230	252	252	252	220	220	220	230
			Enrollment	249	246	239	225	210	197	153	159	159	177
303	<i>THE UPTON SCHOOL</i>  moved to #401 in 2006	1920	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
307	<i>CLAREMONT HIGH</i>	1966	Square Feet	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780	18,780
			Capacity (SRC)	90	90	90	80	80	80	80	80	80	80
			Enrollment	65	69	69	61	66	61	54	50	56	61
313	<i>LOIS T. MURRAY ELEMENTARY/MIDDLE</i>	1976	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725
			Capacity (SRC)	70	70	70	60	60	60	60	60	60	60
			Enrollment	48	56	59	54	64	52	55	57	56	51
314	<i>SHARP-LEADENHALL ELEMENTARY</i>	1979	Square Feet	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725	20,725
			Capacity (SRC)	100	100	100	100	100	100	20	20	20	20
			Enrollment	43	46	69	58	64	46	44	36	33	35
315/288	<i>DR. LILLIE M. JACKSON ELEMENTARY</i> (formerly known as #288)	1979	Square Feet	20,725	20,725	20,725	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	87	87	87	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	10	9	xxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
321	<i>MIDTOWN ACADEMY ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	183	182	180	182	180	179	180	180	184	198
322	<i>NEW SONG ACADEMY ELEMENTARY/MIDDLE</i> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	131	132	136	140	140	139	146	149	151	157

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323	<b>THE CROSSROADS SCHOOL</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>ELEMENTARY/MIDDLE</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	149	148	147	152	152	152	48	xxxx	xxxx	xxxx
326	<b>CITY NEIGHBORS CHARTER</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>ELEMENTARY/MIDDLE</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	152	172	197	198	204	216	216	217	216	216
327	<b>PATTERSON PARK CHARTER</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>ELEMENTARY/MIDDLE</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	392	476	517	564	588	622	646	674	682	686
329	<b>INNER HARBOR EAST ACADEMY ELEMENTARY</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	220	242	266	312	330	312	324	326	301	xxxx
330	<b>NORTHWOOD APPOLD COMMUNITY ACADEMY</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>ELEM</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	166	202	239	260	244	244	247	238	236	xxxx
332	<b>THE GREEN SCHOOL ELEMENTARY</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	54	78	109	139	157	150	150	150	150	150
333	<b>INDEPENDENCE LOCAL HIGH</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxx	84	101	103	121	124	125	127	127	xxxx
334	<b>BLUFORD DREW JEMISON MST ACADEMY</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>MIDDLE</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	xxx	130	255	364	358	300	309	257	xxxx	xxxx
335	<b>BALTIMORE INTERNATIONAL ACADEMY</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	<b>ELEM/MIDDLE</b>		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Enrollment	xxx	137	345	323	378	415	546	590	646	662
348	<b>BALTIMORE LEADERSHIP FOR YOUNG WOMEN</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	59	340	434	492	539



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382	<i>Baltimore Design School TS</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	438	488
336/383	<b>BALTIMORE MONTESSORI PUBLIC CHARTER MIDDLE</b>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	BALTIMORE MONTESSORI PUBLIC CHARTER ES		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	251	284
	BALTIMORE MONTESSORI PUBLIC CHARTER MS		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	328	88	104
372	<b>WOODBOURNE DAY</b>	1969	Square Feet	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219	14,219
	Program consolidated @ 451 to become New Hope Academy #345		Capacity (SRC)	100	100	100	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment	77	62	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
381	<i>Monarch Academy Public Charter</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	992	959
383	<i>TUNBRIDGE CHARTER PK-8</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	264	308	359	412	475
400-A	<b>EDMONDSON-WESTSIDE HIGH</b>	1957	Square Feet	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041	213,041
			Capacity (SRC)	1,413	1,413	1,413	1,135	1,135	1,135	1,135	1,135	1,124	1,124
			Enrollment	1,221	1,171	1,079	1,070	1,027	961	866	803	803	858
400-B	<b>WESTSIDE SKILLS CENTER BUILDING</b>	1982	Square Feet	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525	219,525
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment combined with 400-A		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
383	<i>Creative City Public Charter School</i>	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Non BCPSS Building		Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
	Enrollment data only		Enrollment	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	178	178
401	<b>NORTHWESTERN HIGH</b>	1966	Square Feet	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200	307,200
			Capacity (SRC)	1,848	1,848	1,848	1,408	1,408	1,408	1,408	1,408	1,408	1,535
			Enrollment	1,061	1,100	996	948	870	691	711	578	543	509
403	<b>BALTIMORE POLYTECHNIC INSTITUTE</b>	1967	Square Feet	406,853	406,853	406,853	406,853	406,853	391,895	391,895	391,895	391,895	391,895
			Capacity (SRC)	2,093	2,093	2,093	1,884	1,884	1,884	1,942	1,942	1,942	2,087
			Enrollment	1,236	1,347	1,427	1,615	1,683	1,634	1,597	1,481	1,495	1,522

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405	<i>PATTERSON HIGH</i>	1960	Square Feet	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	303,582	
			Capacity (SRC)	2,067	2,067	2,067	2,039	2,039	2,039	2,039	2,039	2,039	2,039	2,039
			Enrollment	1,548	1,548	1,634	1,637	1,416	1,069	1,016	973	1,079	1,096	
406	<i>FOREST PARK HIGH</i>	1981	Square Feet	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	182,000	
			Capacity (SRC)	1,121	1,121	1,121	970	970	970	970	970	970	970	970
			Enrollment	788	798	771	717	621	605	491	501	461	476	
407	<i>WESTERN HIGH</i>	1967	Square Feet	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	289,200	
			Capacity (SRC)	1,509	1,509	1,509	1,294	1,294	1,294	1,294	1,294	1,294	1,343	
			Enrollment	843	811	834	977	931	981	1,050	1,089	1,110	1,034	
410	<i>MERGENTHALER VOC. TECH HIGH</i>	1952	Square Feet	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	358,722	
			Capacity (SRC)	2,529	2,529	2,529	2,084	2,084	2,084	2,106	2,106	2,106	2,106	2,071
			Enrollment	1,372	1,371	1,306	1,469	1,602	1,699	1,659	1,692	1,691	1,645	
411/434/ 435/ 436/364/343	<i>WALBROOK UNIFORM ACADEMY(411) / HOMELAND SECURITY HS(434) /  ENTREPRENEURIAL HS(435)/RENEWAL HS(436) BLUFORD-DREW-JEMISON STEM ACADEMY WEST TS (364) CIVITAS TS (343) Knowledge Achievement Success academy (342)</i>	1971	Square Feet	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	346,700	
			Capacity (SRC)	1,920	1,920	1,920	1,679	1,679	1,829	1,829	1,829	1,829	1,829	1,660
			Enrollment #411	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #434	493	553	577	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #435	513	588	640	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #436	222	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #364	xxxx	xxxx	xxxx	xxxx	355	569	549	527	459	397	
			Enrollment #342	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	453
			Enrollment #343	xxxx	xxxx	xxxx	xxxx	410	469	330	343	xxxx	xxxx	
412/429/ 430/ 433	<i>SOUTHWESTERN HIGH (412) / VIVIEN T. THOMAS INST for MED ARTS(429) AUGUSTA FELS SAVAGE ARTS INDUSTRY HS(430) RENAISSANCE ACADEMY(433) Building closed in summer 2007 School #430 moved to #078 in SY 2006-07 School #433 moved to #130 in SY 2006-07 School #429 moved to #178 in SY 2006-07</i>	1971	Square Feet	353,000	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	2,296	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #412	132	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #429	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #430	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			Enrollment #433	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
				xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx

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413W	<b>HARBOR CITY HIGH SCHOOL</b> <b>FRANCIS M. WOOD ALTERNATIVE HIGH</b> <b>100 W. Saratoga Street</b>	1951	Square Feet	72,834	72,834	72,834	64,153	64,153	64,153	64,153	64,153	64,153	64,153	
			Capacity (SRC)	450	450	450	509	509	742	468	468	310	310	
			Enrollment 413W	1,439	606	489	380	318	396	255	xxxx	742	xxxx	
			Represents SRC & enrollment for all Harbor City campuses	Enrollment 178	xxxx	xxxx	xxxx	xxxx	358	281	255	294	613	410
456	<b>HARBOR CITY EAST(413E)</b> <b>2555 Harford Road</b>	1924	Square Feet	156,321	156,321	156,321	167,913	167,913	167,913	167,913	167,913	167,913	167,913	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	742	742	
			Effective 2003-2004 yr; building became part of Harbor City; SRC & enrollment tracked under 413W	Enrollment # 456	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx
			<b>Achievement Academy@Harbor City Alt HS</b>	Enrollment #366	xxxx	xxxx	xxxx	xxxx	345	438	363	395	xxxx	xxxx
414	<b>PAUL LAURENCE DUNBAR HIGH</b>	1974	Square Feet	307,006	307,006	307,006	304,532	304,532	304,532	304,532	304,532	307,112	307,112	
			Capacity (SRC)	1,169	1,169	1,169	1,278	1,278	1,278	1,278	1,278	1,278	1,251	
			Enrollment	505	446	449	553	717	798	853	907	857	855	
415	<b>BALTIMORE SCHOOL FOR THE ARTS HIGH</b>	1925	Square Feet	112,928	112,928	112,928	149,895	149,895	149,895	149,895	149,895	149,895	149,895	
			Capacity (SRC)	380	380	380	617	617	617	617	617	617	638	
			Enrollment	321	320	354	370	374	375	383	389	393	391	
416/421/ 70	<b>DIGITAL HARBOR HIGH SCHOOL(416) / NATIONAL ACADEMY FOUNDATION HIGH(421)(moved SY 2010)</b> <i>(formerly known as #70 Southern High)</i>	1978	Square Feet	308,000	308,000	308,000	284,640	284,640	284,640	284,640	284,640	284,640	284,640	
			Capacity (SRC)	1,594	1,594	1,594	1,523	1,523	1,523	1,488	1,488	1,488	1,453	
			Enrollment #416	834	825	829	1,061	1,175	1,202	1,254	1,400	1,471	1,484	
			Enrollment #421	305	321	346	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
418/419	<b>W.E.B. DuBOIS HIGH(418) / REGINALD F. LEWIS HIGH SCHOOL(419)</b> <i>(formerly known as #402 Northern High)</i>	1965	Square Feet	312,903	312,903	312,903	333,916	333,916	333,916	333,916	333,916	333,916	344,057	
			Capacity (SRC)	1,884	1,884	1,884	1,728	1,728	1,728	1,728	1,728	1,728	1,131	
			Enrollment #418	736	666	632	611	420	410	370	337	300	xxxx	
			Enrollment #419	788	693	615	549	521	380	409	330	325	525	
431	<b>MARITIME INDUSTRIES ACADEMY HIGH</b> <b>790 W. North Avenue</b> <i>(formerly Harbor City / see 413C)</i> <i>Part of Harbor City through 2003-2004 school year moved to 170 school year 2010</i>	1975	Square Feet	26,435	26,435	26,435	26,435	26,435	26,435	26,435	26,435	26,435	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment	272	309	240	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	

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432	<b>COPPIN ACADEMY HIGH</b> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment	190	251	314	333	342	356	335	340	341	336	
450	<b>FREDERICK DOUGLASS HIGH</b>	1927	Square Feet	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371	252,371	
			Capacity (SRC)	1,445	1,445	1,445	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,245
			Enrollment	1,136	1,007	1,031	1,077	924	789	751	886	1,083	1,132	
451	<b>JOSEPH C. BRISCOE HIGH</b> Program consolidated with Woodbourne Day School #372 to become New Hope Academy #345	1973	Square Feet	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774	91,774	
			Capacity (SRC)	260	260	260	224	174	174	174	174	230	230	
			Enrollment #451	82	84	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment #345	xxxx	xxxx	138	169	193	176	176	166	140	117	
454	<b>CARVER VOCATION TECHNICAL HIGH</b>	1955	Square Feet	232,638	232,638	232,638	244,921	244,921	244,921	244,921	244,921	233,638	232,638	
			Capacity (SRC)	1,450	1,450	1,450	1,450	1,526	1,526	1,684	1,684	1,684	1,412	
			Enrollment	1,110	1,036	945	926	942	934	935	916	917	889	
457	<b>LAURENCE G. PAQUIN MIDDLE/HIGH</b> renamed Baltimore Rising Star Academy #344 (Surplused to Baltimore City in 2013)	1977	Square Feet	57,850	57,850	57,850	57,850	57,850	57,850	57,850	xxxx	xxxx	xxxx	
			Capacity (SRC)	461	461	461	423	425	425	425	xxxx	xxxx	xxxx	
			Enrollment	240	243	xxxx	126	134	112	112	xxxx	xxxx	xxxx	
480	<b>BALTIMORE CITY COLLEGE HIGH</b>	1928	Square Feet	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800	273,800	
			Capacity (SRC)	1,551	1,551	1,551	1,488	1,488	1,488	1,509	1,509	1,509	1,530	
			Enrollment	1,363	1,329	1,304	1,331	1,315	1,297	1,309	1,289	1,311	1,319	
884	<b>EAGER STREET ACADEMY</b> Non BCPSS Building Enrollment data only	N/A	Square Feet	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Capacity (SRC)	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	xxxx	
			Enrollment	122	137	133	98	106	106	xxxx	xxxx	xxxx	xxxx	

NOTE: xxxx = Baltimore City Schools does not track square feet or capacity on non BCPSS buildings, for enrollment the program was not in operation during fiscal year.



Jamearra Spriggs, 8<sup>th</sup> Grade  
*Ice Cream Party!*  
Yarn, glassware  
Baltimore Design School, #382  
Rebecca Belleville, Teacher