ANNUAL REPORT OF THE SUBSEQUENT INJURY FUND FISCAL YEAR 2023

REPORT TO

GOVERNOR WES MOORE

September 5, 2023

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VALERIE FRALING, *CHAIRPERSON* ZERITA HOLLY-ROSS, *Member* AARON BAST, *Member* EDGAR G. DODD, III, *Director*

PROGRAM DESCRIPTION

The Subsequent Injury Fund reviews and investigates workers' compensation claims that involve pre-existing health conditions that substantially increase the disability of injured workers. The liability of employers and insurers is limited to compensation for the damages caused by the current injury, and The Subsequent Injury Fund incurs all additional liability from the combined effects of all injuries and/or conditions. The Fund derives its income from assessments of insurance companies on awards of compensation for permanent disability.

MISSION

To provide workers' compensation benefits to disabled workers who experience the combined effects of pre-existing disabilities and accidental work-related injuries.

SUBSEQUENT INJURY FUND CURRENT BOARD COMPOSITION

Valerie Fraling, Chairperson Representing the Public Sector

> Aaron Bast, Member Representing Labor

Zerita Holly-Ross, Member Representing the Business Sector

REPORT

The Subsequent Injury Fund balance as of July 31, 2023, was \$121,926,742.06.

Total revenues for the fiscal year ending June 30, 2023, were \$28,003,580.38.

Total expenditures for the fiscal year ending June 30, 2023, were \$20,681,416.44.

The excess of revenue over expenditures for fiscal year 2023 was \$7,322,163.94.

Actual fiscal year 2023 operating costs were \$2,669,077.92.

The fiscal year 2023 operating costs appropriation is \$2,781,141.

Fiscal year cases set before the Workers' Compensation Commission and various Circuit and Appellate Courts of Maryland totaled 1,716.

New and reopened cases in fiscal year 2023 totaled 556.

Total cases resolved in fiscal year 2023 were 607.

Total benefits paid to claimants in fiscal year 2023 amounted to \$18,012,338.52.

Respectfully submitted,

Valerie Fraling, Chairperson

Aaron Bast, Member Zerita Holly-Ross. Member

Edgar G. Dodd III, Director