



Report to the General Assembly

From: Secretary of the Maryland Department of Veterans Affairs *EC*

Status of the Maryland Veterans Trust Fund

August 31, 2012

The Maryland Veterans Trust Fund (MVTF), 2009 Legislative Session Chapter 742, HB 1561, Act took effect on October 1, 2009 as State Government Article, §§ 9-912 and 9-913. The MVTF is a special, nonlapsing fund to provide grants and loans to veterans and their families as well as to public and private programs that support veterans and their families.

Gross Amount of Gifts and Grants Credited to the Fund

Total gifts and grants to the MVTF General account for FY12 was \$15,910 made up from citizens, veteran service organizations, local businesses and foundations. An additional \$2,200 was also added to the General account from a loan repayment plan which began in FY11. The Grant Administrator was interviewed by Comcast Newsmakers as a way to bring awareness about the fund to the local community. Additionally a fundraiser event was held with Buffalo Wild Wings restaurant of Annapolis (the donation though was not received until FY13). \$25 was donated to the Cemeteries account. Additionally, accrued interest totaled \$3,250.

The Costs of Administration of the Fund

For FY12 there were no charges against the fund for costs of administration.

A Grant Administrator was hired as a contractor from August 1, 2012 until April 16, 2012 and was compensated \$24,827.13. The contractor was compensated from the department itself.

The Grant Administrator became a full time employee on April 16, 2012.

A Detailed Accounting of the Use of the Fund

The Maryland Trust Fund Review Committee met on six occasions during FY12 to review applications for grants/loans. Here are the details of the use of the fund during FY12:

\$1,500 was used from the **General Fund** for a widow of a veteran in Anne Arundel County who was being threatened with eviction due to a job loss. The trust fund was able to grant her 3 months of rent.

\$700 was used from the **General Fund** for a veteran in Baltimore County to help cover past due rent. The veteran was about to be evicted and was set to begin a new employment opportunity in a week after the scheduled eviction. The MVTF was able to get the veteran up to date on the rent with the grant.

\$2,700 was used from the **General Fund** to prevent a veteran and his family (which included two young children) from being evicted from their Baltimore City townhome. The veteran was laid off from a previous job and had recently found part time employment but was unable to catch up on the past due rent. The MVTF was able to assist him. Soon after the grant was made the veteran was able to find a full time job.

\$405.71 was used from the **General Fund** to prevent a veteran in Baltimore from being evicted from his apartment and got him caught up on his past due balance.

\$875.90 was used from the **General Fund** to prevent a veteran in Baltimore from being evicted from his apartment.

\$570 was used from the **General Trust** to prevent a veteran in Baltimore from being evicted from his apartment.

\$1,581.63 was used from the **General Trust** to prevent a veteran in Frederick County from being evicted from his apartment.

\$850 was used from the **General Trust** to assist a disabled veteran in Baltimore in acquiring a new apartment. The trust fund was able to cover the security deposit.

\$400 was used from the **General Trust** to assist a veteran in Charles County move into a new apartment as he began a new job after years of financial hardship.

The balance available as of July 1, 2012 was \$13,308.43.