MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION

SIXTY-FIFTH REPORT

MADE TO THE GOVERNOR AND GENERAL ASSEMBLY JANUARY 2009

State of Maryland

State DEPA

DEPARTMENT OF ASSESSMENTS AND TAXATION

MARTIN O'MALLEY Governor

C. JOHN SULLIVAN, JR. Director

Office of the Director

The Honorable Martin O'Malley and The General Assembly of Maryland

It is both an honor and a pleasure for me to submit this, the Sixty-Fifth Annual Report of the Department of Assessments and Taxation. This report presents an examination of this agency's functions, a review of significant developments during the past year, and important statistical data presented in tabular form.

Through the dedication and hard work of our employees this agency has been able to provide the public with a high level of access to services and data both in person and via the Internet. The extensive range of public data available provides the basis of our real and personal property assessments and our business document filings. As a result, Maryland taxpayers, businesses and citizens alike have greater confidence in our work.

In December of 2008, Assessment Notices were mailed to 731,611 property owners throughout Maryland and reflected a change in real estate values across the State over the past three years. Property values experienced a mixed change in value with 50% decreasing or no change and 50% having some increase. The amount of increase/decrease is reflective of the area being reassessed and price ranges. On average, statewide residential values decreased by 3.4%

I assure you that I am dedicated to providing all Maryland property owners and businesses the highest caliber of professional, prompt and courteous service. I welcome any comments or suggestions regarding this report or ideas which would enhance the level of our services.

Sincerely,

C. John Sullivan, Jr.

Director

TABLE OF CONTENTS

General Duties and Powers	1
Office of the Director	1
Real Property Valuation Division	1
Taxpayer Services Division Charter Services	4 5 5
Office of Information Technology (OIT)	8
Assessable Base - County Purposes for FY 07- Table I	11
Assessable Base - State Purposes for FY 07 - Table II	12
Assessable Base - County Purposes for FY 08 - Table III	13
Assessable Base - State Purposes for FY 08 - Table IV	14
Real Property Tax Base/Ratio by Subdivision - Table V	15
Assessment Levels Converted to Full Value - Table VI	16
State and County Tax Rates for FY 08 - Table VII	17
Charter Documents - Table VIII	18
Statement of Revenues - Table IX	19
Personal Property Assessment Exemptions - Table X	20
Homeowners - Tax Credit Program Statistics - Table XI	24
Renters - Tax Credit Program Statistics - Table XII	25
Exempt Property - Table XIII	26
Enterprise Zones - Table XIV	27
Department Level Appeals - Table XV	28
Median Sale Price Owner Occupied Property - Table XVI	29
Staff Directory	30
Organizational Chart	31

GENERAL DUTIES AND POWERS OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

The State Department of Assessments and Taxation was established in 1959 and was assigned the administrative functions formerly given to the State Tax Commission. The Department has broad responsibilities including (1) supervision of the real and personal property tax structure of the State, (2) creation and maintenance of State records that establish corporations and other business entities, (3) administration of property exemptions and State property tax credit programs, and (4) publication of statistics and reports.

OFFICE OF THE DIRECTOR

The Office of the Director performs functions necessary for the management of the entire agency including the Director's staff, Finance/Accounting, Equal Employment Opportunity, Human Resources, and the Office of Attorney General. The Director's Special Assistant coordinates legislation, compiles statistics and reports, monitors assessment levels, and assists the Director in agency management.

The Human Resources Section is responsible for recruitment, position classification, salary administration, employer-employee relations, health benefits, retirement, workers' compensation, unemployment insurance, collective bargaining, teleworking, tuition reimbursement, training, and timekeeping.

The Equal Employment Opportunity Officer monitors personnel actions, investigates EEO complaints and provides employee assistance services and insures ADA compliance. The Office of Attorney General provides advice to program managers on legal matters and represents the Department in litigation.

REAL PROPERTY VALUATION DIVISION

The Real Property Valuation Division functions on the Tax-Property Article of the Maryland Annotated Code and is responsible for performing real property assessments of residential, commercial, industrial, and agricultural properties throughout the State. The valuation of property is professionally conducted by assessors working in 23 counties and Baltimore City. Real property assessing is based on a three-year cycle in which a third of all real property is reviewed every year.

Assessment notices were mailed December 2008 to 731,611 property owners throughout Maryland which reflected a change in real estate values across the State for the past three years. Over the past three years, property values have experienced a mixed change in value with 50% decreasing or no change and 50% having some increase. The amount of increase/decrease is reflective of the area being reassessed and price ranges. On average, statewide residential values decreased by 3.4% and commercial property increased by 17.5%.

Assessments are based upon estimates of the market value of real property, including vacant and improved land. In addition to monitoring and analyzing all real estate sales in Maryland, assessors use the Maryland Assessment Manual to estimate the replacement cost values of various types of real property improvements. Commercial and Industrial Assessors also utilize the capitalization of net income in the valuation of income producing properties. The Real Property Assessment Procedures Manual, the Code of Maryland Regulations, and commercially produced references are also used in the property valuation process. The Department's Computer Assisted Mass Appraisal System (CAMA) is used to improve data research, retrieval, and valuation computations. Assessment values are furnished to each county and municipality for tax billing purposes.

Maryland law provides for a three-level administrative appeal process: the Supervisor's Level Hearing, the Property Tax Assessment Appeals Board, and the Maryland Tax Court. During FY 2009, 39,000 Supervisor's Level Hearings were conducted from the previous year's reassessment. Approximately 5.3% of the property owners subject to reassessment appealed their assessments.

The foundation of fair property taxation is uniform and accurate assessments. The Department has adopted national standards for measuring property assessment quality as outlined by the International Association of Assessing Officers. Maryland has excellent assessment uniformity. To ensure the accuracy of assessments, the Department makes an annual assessment ratio survey by comparing actual sales with assessment levels in the various subdivisions. This survey also determines how well our local assessment offices are keeping pace with current property values.

The Department is committed to providing the citizens of Maryland with outstanding service. In order to obtain input from the public, an ongoing survey titled "PLEASE RATE OUR PERFORMANCE" is used. The survey brochures are prominently displayed in each office and are personally provided to first-level appellants. The survey results indicate a high degree of satisfaction for courtesy and professionalism.

The Department continually strives to make the format of the reassessment notice more property owner understandable. The "impact" statement and explanation of the Homestead Credit was color enhanced. This will allow property owners to more easily understand the assessment amount that will be the basis of their property tax bill. Additionally, property owners who receive a reassessment notice can now be mailed their property worksheet and sales analysis via an internet request without appealing.

The development of the new data system continues to advance on schedule. This will combine our existing administrative and valuation processes into one relational database system. This new system will provide enhanced functionality to the valuation, administrative, and analysis applications. Implementation is projected for early 2010.

It is important to the Department that property owners are informed on all assessments programs, credits, and processes. To insure accomplishing this objective, informational brochures are continuously maintained. The brochures are available on the internet website or from any local assessment office.

TAXPAYER SERVICES DIVISION

Charter Services:

Anyone wishing to legally form a new business entity or to register a "foreign" (out-of-state) entity doing regular business in the State must first file with the Charter unit of the Department. The work unit reviews all formation filings for legal sufficiency and maintains those records for the State's central registry system.

This unit also performs numerous other business services and collects significant filing fees. The services provided include the maintenance of resident agent reporting for service of process; the service of process itself for certain special entities; website "good standing" certificates widely used in financings, settlements, and licensing; and the issuance of certified copies of all documents on file with the Department.

Another section within this unit has the responsibility for processing and displaying on the agency's website all Uniform Commercial Code (U.C.C.) financing statements. The collection of statutory fees mandated by the General Assembly results in substantial revenue to the State. These fees include an Annual Report fee from all for-profit business entities; the organization and capitalization fees paid by all business entities being formed; and the fees for filing formation documents for corporations, limited liability companies, limited liability partnerships, and business trusts.

This unit also processes "ground rent" redemptions where homeowners can redeem the ground rents on their residencies when the ground rent holder can no longer be contacted. This information is displayed on the internet as a new "ground rent registration" system.

The Department also utilizes a substantial portion of its website for providing other information to these businesses online. There are fill-in the blank forms for creating each type of business entity along with written instructions. "Certificates of Status" for all business entities on file with the Department are available 24 hours a day, 7 days a week on the website.

The Department's website hosts a Charter and UCC document imaging system. Within 48 hours after a business entity formation document or a UCC financing statement is processed by the Department, an image of the actual document filed is accessible for anyone to see via the agency's website.

A summary of the number and type of documents processed by the Department for three fiscal years is found at Table VIII. Table IX lists the substantial revenues the agency collects and deposits into the State General Fund.

All taxable personal property owned by businesses in the State is assessed by this unit of the Department. The tax revenues generated by these assessments exclusively go to county and municipal governments that have personal property taxes. In fiscal year 2008, the agency received 279,000 returns, and there were 121,000 returns reporting taxable property. These assessments resulted in local government tax revenues of approximately \$434 million.

The unit's personal property assessors use generally accepted accounting practices and depreciation schedules to process these returns. The unit also processes a "manufacturing exemption" that the General Assembly created to encourage the retention and development of jobs for employees in manufacturing. There are also personal property tax exemptions for charitable, educational or religious organizations, which require the unit to process these types of applications. Table X lists specific exemptions also allowed by local governments to for profit companies for commercial inventory, manufacturing and research and development.

The Personal Property Unit certifies to local governments the amount of business inventory for each applicable business entity and its physical location in order that the local jurisdictions and the Clerk of the Court can charge these businesses the amount of a "trader's license" fee.

The personal property pages on the Department's website serve the important tax return filing needs of the professional CPA and business community filers. This unit maintains an easy to use and highly accurate personal property return filing deadline system extensively used by accountants, tax representatives, and members of the general public to request a filing extension until June 15 of each year. A unique feature of this system is to list all entities that are "forfeited" or about to be forfeited for failure to file an earlier year's tax return.

Franchise Taxes and Public Utility Valuation:

There are two separate types of taxes specifically applicable to utility companies that are administered by the Department. The first tax is a "franchise tax" charged to gas, electric, and telephone companies, which basically operates as a gross receipts tax. The second tax is based on the property tax assessment of the operating real and personal property of electric companies, interstate natural gas and oil pipelines, railroads, telecommunication companies, and water companies.

There are two sections with three employees in this unit of the Department that collects the substantial tax revenues generated by these taxes for the State and local governments. The franchise tax section processed 363 returns in fiscal year 2008. The total net tax receipts for the franchise tax increased to \$133.5 million in fiscal year 2008. The franchise tax section of this unit also administers the Maryland Mined Coal Tax Act.

The Utility and Railroad valuation section of the Department assessed the operating properties of utilities and railroads for 360 entities in fiscal year 2008. Given that many of the companies operate on an interstate basis, the Maryland portion of the operating unit must be apportioned to the State and then further allocated according to specific property locations within the individual subdivisions and local municipalities. Between fiscal year 2007 and fiscal year 2008, there was a decline in the assessable base of utility property that decreased from \$10.8 to \$9.5 billion. The decrease is due to

the transfer of certain electric generating plants from the "operating unit". These plants will now receive separate real and personal property assessments in future tax years.

Homeowners' Tax Credit Program:

The Homeowners' Tax Credit Program is the State's primary method for assisting homeowners with their property tax bills based on household income. It grants a tax credit to primarily low and moderate income homeowners who qualify based upon a formula in the law comparing a "tax limit" for the specific income level and the actual property taxes paid on the dwelling house. The separate "homestead credit" limiting the amount of assessment increase subject to tax is first deducted before the remaining taxes are considered for the Homeowners' Credit.

A homeowner applying for the credit must have a gross household income below \$60,000. The maximum amount of assessment eligible for the credit is \$300,000.

The Department sends a new Homeowners' Tax Credit application in January of each year to every person who qualified or even applied for the credit in the previous tax year. The Department further guarantees that any homeowner who submits a properly completed application by May 1, of each year will receive any credit due as a direct deduction from that homeowner's July 1, tax bill. Homeowners filing after that date will receive a revised tax bill showing the credit or a refund check if the application is processed when the homeowner has already paid his or her property tax bill. The total amount of the credit deducted from the homeowner's tax bill is reimbursed to local governments by the State of Maryland.

A homeowner supplies a copy of any federal income tax return filed and a copy of his or her SSA-1099 Benefit Statement if receiving those benefits to substantiate the application. Eighty percent of the homeowners receiving this credit are age 60 or older. Automated data reporting systems are utilized by agency employees to verify this information before the credits are issued on the tax bills.

County governments receive reimbursements on a monthly basis for the amounts of the Homeowners' Credit deducted from the eligible property owners' tax bill for the dwelling house. Table XI compares the number of the Homeowners' Tax Credits granted within individual counties in fiscal year 2009 and fiscal year 2008.

Renters' Tax Credit Program:

The 1979 session of the Maryland General Assembly first enacted a property tax credit for renters based on the conclusion that tenants indirectly pay property taxes in their monthly rent and that they too should receive a credit as homeowners do if qualified based on gross household income. The law assumes that 15 percent of the rent paid in the year goes toward the payment of property taxes. A Renters' Tax Credit is available to renters age 60 or older, the 100% disabled and under age 60 renters with at least one dependent child. Approximately, twenty percent of the total Renters' Tax Credit recipients are 100% disabled.

The Renters' Tax Credit Program also utilizes a graduated formula written in the law to set a "tax limit" for each income level. A credit is granted by the amount that the property taxes exceed the tax limit amount calculated by the formula.

The agency's employees processing the application forms verify the amount of income and rent reported by the applicant, and authorizes the Comptroller's Office to issue on a monthly basis a direct check payment to eligible renters.

Table XII provides an itemization for the 2008 application year of the number of applications received, the number of credits issued, the total amount of funds expended for the credits, and the average credit received by each eligible renter.

Exempt Property:

The Department has a major responsibility in reviewing all applications for a real property tax exemption by charitable, educational, religious or other organizations as specifically provided under Maryland law. Maryland's exemption statues require a much stricter showing than the mere receipt of a 501(c)(3) designation by the federal Internal Revenue Service to receive these exemptions. A property tax exemption is only granted in Maryland when a property is "actually used exclusively" for the statutorily enumerated purposes. This strict standard is because the General Assembly has determined that these exemptions collectively constitute a serious erosion of the tax base of local governments.

An application for a property tax exemption requires the Department to conduct a major review of the financial records and specific use of the subject property by the applicant organization, entity or person. The Department also processes property tax exemption applications for the dwelling houses of 100% disabled veterans or their surviving spouse.

Table XIII summarizes for each type of exempt property owner the total amount of assessable base exempted from real property taxes in fiscal year 2008. The total amount of exempt assessable base statewide has grown to approximately \$65.2 billion. The largest amount of exempt property is owned by local governments, and this total amount of their exempt base equaled \$25.56 billion. The second largest is owned by the federal government at \$11.14 billion in exempt property base. For the government entities, the State of Maryland comes in third at \$9.92 billion of assessable base.

Turning to the privately held exempt property, it is the religious organizations which own the largest amount of exempt property with a total assessable base of \$7.80 billion. Next comes charitable organizations by owning \$6.39 billion of exempt real property. Educational organizations own real property with an assessable base of \$2.89 billion. The last category on Table XIII called "individually owned" property includes disabled veterans and their spouses, blind persons and foreign embassies. This category of individual owners held property with an assessable base of \$1.50 billion.

Enterprise Zone and Other Business Property Tax Credits:

One of the major economic development tools in the State to encourage existing businesses to expand or new businesses to relocate here is the Enterprise Zone Tax Credit. The Department

administers the property tax credit portion of the credit. This property tax credit equals 80% of the property taxes on the increased assessment on the new construction for the first five years and from 70 to 30% of the increased assessment on the next five years. A business located in a focus area of an Enterprise Zone also can receive a tax credit on new personal property.

The central administration of the Department and the local Supervisors of Assessments perform several functions regarding this credit throughout the year. There are regular discussions with individual businesses inquiring about the specific effect of the credit upon the net taxable assessment for new real property capital investment. Local economic development officials also ask for assistance in determining the effect of this credit on other business incentives such as the Brownfields Credit. The Department explains the timing of receipt of the credit based upon the part of the taxable year when the improvements are being assessed as "substantially complete".

Prior to the July 1, tax billing process, the local Supervisors of Assessment certify to local governments the specific amount of assessment eligible for the credit on each property for the upcoming tax year in time for tax billing. These certifications are made each year throughout the 10 year duration of this credit.

Lastly, the central administration of the Department authorizes and has the agency's accounting section to issue the payments to the local governments representing the State's reimbursement of one-half of the lost property taxes due to the granting of the credit. Table XIV provides a listing of the State's one-half reimbursements to local governments of the property tax credits for the Enterprise Zones. It includes information about the capital investments made and the number of businesses receiving the credit in the fiscal year.

There is another statewide credit partially administered by the Department that has been adopted by some jurisdictions. It is called the "Businesses that Create New Jobs" Tax Credit for real property. It is available to properties not located within an Enterprise Zone. This particular credit is granted to businesses that hire a certain number of new jobs or add a certain amount of square footage to their business location. The Department calculates for local governments the amount of increased assessment eligible for these local county property tax credits. The Department also certifies to the Comptroller and the eligible business a State funded income tax credit which the eligible business can deduct from its Maryland income tax return. The income tax credit is based on the amount of eligible property tax assessment and a defined percentage of that assessment specified in the law.

Finally, there is another credit enacted by the General Assembly which is an "Arts and Entertainment District" Tax Credit. It grants a credit primarily on renovated commercial buildings used for qualified "endeavors in the arts". The Department certifies to local governments the amount of assessment eligible for this credit that is solely funded by the local governments.

OFFICE OF INFORMATION TECHNOLOGY

The Office of Information Technology (OIT) provides the data, information and technology support services for the Department, and assists county/local government IT departments and finance offices. OIT supports the Department's Wide Area Network that connects over 800 personal computers, 50 network servers linking all of the 23 counties and Baltimore City assessment offices to the Baltimore Preston Street Office Complex Headquarters (HQ) and the State's Annapolis Data Center via Network Maryland. OIT also provides technical support for the following SDAT automated applications: Real Property Data System (ADS), Homeowners' and Renters' Tax Credits, Residential and Commercial Computer Assisted Mass Appraisal (CAMA), Maryland Business Entity System (MBES), client based Budgeting, Personnel, Web and Imaging as well as office automation.

2008 OIT Accomplishments

The following IT related accomplishments were realized during calendar year 2008:

- Moved forward with the Real Property Administrative and Valuation COTS Software System;
- Finalized all DAT communication circuits to Network Maryland additional communication efficiencies will be realized with the upgrading of the State multiservice centers expected to be completed during FY2009/10;
- A new more secure Cisco ASA firewall along with a MARS reporting device was installed and implemented in production, this gives the department the latest in preventing intruders access to its network;
- Completed the conversion from SNA to a complete TCPIP connectivity to the Annapolis Data Center which included 3270 emulation as well as printing capabilities;
- Eliminated and converted communication lines to local jurisdictions. DAT now accesses their data centers via Network Maryland SWGi interface.
- Completed PC security awareness CBT training for all DAT employees.
- Ground Rent Registration filing system created and implemented.
- Homestead Application Internet and In-house application completed contracted for the implementation of a disaster recovery "cold site" at the Department's Headquarters' Operation Center for all web services and web applications.
- Installed a Windows WSUS server to allow automatic windows updates from an HQ location.
- Completed installation of the AAVS infrastructure at HQ to house the database and access point

Internet Services:

The Department offers real-time Internet access to information and services 24 hours a day, seven days a week. This includes a searchable database for real and personal property assessments, tax maps, sales data, Corporate Charter and Uniform Commercial Code (UCC)

information.

The following web enabled services are also offered on the Department's web site:

- ► *Good Standing Certificates*
- ► Filing of Personal Property return extension requests
- ► Electronic images of UCC and Corporate Charter documents and filings
- ► Electronic images of Rate Stabilization filings
- Filing of requests for real property assessment hearing appeals

We also offer a variety of forms, publications, and other valuable information. The services and information available are of great value to homeowners, lenders, appraisers, real estate agents, businesses, and attorneys. The Department's web site currently averages 387,444 "views" daily (over 11,623,342 monthly), a 44,881 per day and 1, 203,709 per month increase respectively over last year's figures.

The Department's Office of Information Technology (OIT) Division has taken the lead in moving services from "waiting in line" to "being on line". Of the 30 Internet capable services that the Department has inventoried, DAT has web enabled 28 or 93% of these services.

EGov UCC/Charter Document Imaging

The Department continues to provide web access to the document images of UCC Form 1 filings (792,989 annually) and Corporate Charter filings (3,924,062 annually). This on line service helps to free up DAT staff who were previously assigned to assist "walk in" customers and service company personnel who came in to the office for this information. Customers now view the documents in a matter of seconds from the convenience of their home or office.

As part of its imaging service, the Department also provides for the digital imaging of approximately 3,490,496 local unincorporated personal property returns, as well as Rate Stabilization and Ground Rent Registration filings.

The total number of pages imaged during CY2008 was approximately 676,677.

Certificate of Status

The Department currently receives approximately 28,246 requests for Certificates of Status (COS) on an annual basis. These certificates certify that the entity is in "good standing" with the Department and that all documents and fees required by law to be submitted have been properly received and that the entity is not delinquent in any tax payments. During CY2008, over 28,000 (over 60%) of the total number of certificates issued were processed using the Internet and over \$560,000 in revenue was generated. The number of Internet requested COS documents and the amount of revenue from the associated fees is expected to continue to increase over the next several years.

Personal Property Returns – Filing Extensions

The Department provides the capability for customers to file for personal property tax return extensions using the Internet. During the first year of this service (FY2002), the Department received over 17,000 extension requests via the Internet. In CY2008, approximately 141,051 extensions were filed using the Internet or 99.7 % of the total extensions filed (141,436) with the Department.

Internet Web Hosting and Web Advertising Initiative

In May 2005, the Department re-negotiated its Internet web hosting and advertising agreement with RESI of Towson University. This agreement provides for the 24x7x365 web hosting and application support of the DAT web site by RESI. It also provides for the ability of customers to advertise on the DAT web site based on an established fee structure. While providing this valuable service to advertisers, the agreement with RESI also provides for part of the proceeds generated from the sale of advertising space to be used to maintain and support the DAT web site. Another benefit is that RESI uses student interns and graphic artists from the Marketing Department of Towson University to promote and design the banner ads. This provides students with an opportunity to gain hands-on experience in developing and implementing marketing plans and to work as an intermediary between potential advertising clients and providers. For CY2008, the Department collected approximately \$26,466.70 in gross advertising revenue.

EGov Real Property Assessment Appeals

This service provides real property owners the ability to request assessment appeal hearings via the web. Prior to this service becoming available, property owners could only file an appeal of their assessment by mailing a form to the respective county assessment office. The total number of on line appeal submissions filed over the Internet during CY2008 was 12,132.

TABLE I County Assessable Base For the Tax Year Beginning July 1, 2007

(in thousands)

	Subject to	the Real Property	Tax Rate	Subj	ect to the Persona	al Property Tax	Rate	
	Real	Property	Railroad C		Utility Ope		Business	
		New	Real	Personal	Real	Personal	Personal	
County	Full Year ¹	Construction ²	Property	Property	Property	Property	Property 3	TOTAL
Allegany	2,828,968	8,613	8,911	8,469	12,723	102,240	226,815	3,196,739
Anne Arundel	68,983,929	300,000	446	567	81,676	772,396	1,674,790	71,813,804
Baltimore City	26,661,705	239,829	124,241	16,700	179,408	855,355	1,002,110	29,079,348
Baltimore	68,799,495	300,000	10,413	6,103	158,701	1,111,959	1,799,750	72,186,421
Calvert	10,600,094	27,500	0	0	26,039	293,416	734,110	11,681,159
Caroline	2,359,361	11,500	0	0	8,625	41,370	46,920	2,467,776
Carroll	17,293,158	85,000	2,315	3,200	17,165	255,570	272,070	17,928,478
Cecil	8,753,482	56,332	3,704	3,107	33,278	101,194	248,484	9,199,581
Charles	14,986,453	134,273	705	1,243	20,232	174,322	669,171	15,986,399
Dorchester	2,663,355	28,659	0	0	12,977	73,501	45,700	2,824,192
Frederick	26,099,175	150,000	5,553	0	34,747	286,969	0	26,576,444
Garrett	3,743,955	20,140	542	3,801	38,915	55,582	1,594	3,864,529
Harford	21,863,721	125,000	1,295	1,153	76,812	446,680	427,790	22,942,451
Howard	40,349,744	202,734	8,338	3,050	27,329	510,923	967,220	42,069,338
Kent	2,493,547	6,000	0	0	9,075	28,633	0	2,537,255
Montgomery	163,916,000	545,536	6,445	2,917	179,371	1,364,554	2,440,960	168,455,783
Prince George's	71,015,583	548,624	4,265	4,284	85,700	1,091,547	1,704,020	74,454,023
Queen Anne's	7,258,790	40,861	0	0	14,405	47,636	0	7,361,692
St. Mary's	9,479,496	51,900	0	0	10,195	113,118	145,110	9,799,819
Somerset	1,326,300	3,750	3,514	3,685	6,506	25,254	30,703	1,399,712
Talbot	7,849,496	25,780	0	0	10,058	44,575	0	7,929,909
Washington	11,277,628	52,138	19,428	9,579	14,830	159,899	398,020	11,931,522
Wicomico	5,835,151	34,218	4,541	3,522	26,323	106,831	374,410	6,384,996
Worcester	16,948,195	89,453	576	210	20,229	84,739	194,750	17,338,152
TOTAL	613,386,781	3,087,839	205,232	71,590	1,105,319	8,148,263	13,404,497	639,409,521

¹Full year column includes new construction added for the full year (July 1).

NOTES:

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

²New Construction is property added for partial year levy (October 1, January 1, and April 1

³These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2007 must be adjusted before being used for state aid purposes by substituting the following figures (in \$000): Allegany County \$126,501, Wicomico County \$309,767,- and Worcester County \$196,976.

TABLE II State Assessable Base For the Tax Year Beginning July 1, 2007 (in thousands)

		Real Prop	erty		Utility
County	Full Year ¹	New Construction ²	Railroad Operating Real	Total	Operating Real Property ³
Allegany	2,828,968	8,613	8,911	2,846,492	12,723
Anne Arundel	69,085,368	300,000	446	69,385,814	81,676
Baltimore City	27,068,581	157,386	124,241	27,350,208	179,408
Baltimore	68,726,433	200,000	10,413	68,936,846	158,701
Calvert	10,590,707	27,500	0	10,618,207	26,039
Caroline	2,360,406	11,500	0	2,371,906	8,625
Carroll	17,293,158	85,000	2,315	17,380,473	17,165
Cecil	8,764,982	56,332	3,704	8,825,018	33,278
Charles	14,986,453	91,182	705	15,078,340	20,232
Dorchester	2,663,355	28,659	0	2,692,014	12,977
Frederick	26,093,949	150,000	5,553	26,249,502	34,747
Garrett	3,743,955	20,140	542	3,764,637	38,915
Harford	21,895,434	125,000	1,295	22,021,729	76,812
Howard	40,349,744	137,370	8,338	40,495,452	27,329
Kent	2,493,631	6,000	0	2,499,631	9,075
Montgomery	163,916,000	405,541	6,445	164,327,986	179,371
Prince George's	71,016,481	365,749	4,265	71,386,495	85,700
Queen Anne's	7,259,368	40,861	0	7,300,229	14,405
St. Mary's	9,478,568	51,900	0	9,530,468	10,195
Somerset	1,326,083	3,750	3,514	1,333,347	6,506
Talbot	7,849,496	25,780	0	7,875,276	10,058
Washington	11,277,628	52,138	19,428	11,349,194	14,830
Wicomico	5,830,677	34,218	4,541	5,869,436	26,323
Worcester	16,948,195	89,453	576	17,038,224	20,229
TOTAL	613,847,620	2,474,071	205,232	616,526,923	1,105,319

TABLE III
County Assessable Base
For the Tax Year Beginning July 1, 2008
(in thousands)

	Subject to	the Real Property Ta	ıx Rate		Subject to the P	ersonal Property Tax	Rate	
	Real Pro	operty	Railroad O	perating	Utility Op	perating	Business ³	
		New	Real	Personal	Real	Personal	Personal	
County	Full Year ¹	Construction ²	Property	Property	Property	Property	Property	Total
Allegany	3,051,553	4,000	9,518	8,220	12,370	98,869	226,500	3,411,030
Anne Arundel	78,996,800	237,500	502	576	64,885	779,885	1,876,000	81,956,148
Baltimore City	31,031,941	305,976	138,279	17,086	198,103	847,245	1,026,000	33,564,630
Baltimore	78,364,615	262,500	11,026	6,268	139,865	1,112,909	1,835,000	81,732,183
Calvert	12,425,810	25,000	0	0	34,581	303,285	128,000	12,916,676
Caroline	2,754,577	10,746	0	0	10,574	42,872	51,100	2,869,869
Carroll	19,719,588	50,000	2,577	3,460	18,318	256,567	278,500	20,329,010
Cecil	10,045,644	30,674	3,969	3,206	33,231	99,740	253,200	10,469,664
Charles	17,526,699	82,985	794	1,264	23,884	172,668	778,100	18,586,394
Dorchester	3,096,108	6,732	0	0	12,417	74,355	45,200	3,234,812
Frederick	29,719,431	100,000	6,277	0	33,281	279,098	0	30,138,087
Garrett	4,215,629	16,000	611	3,865	30,024	88,761	1,432	4,356,322
Harford	25,098,635	100,000	1,449	1,176	75,255	458,830	426,900	26,162,245
Howard	45,901,264	232,000	10,199	3,101	25,474	518,612	977,100	47,667,750
Kent	2,867,413	12,697	0	0	8,722	28,546	0	2,917,378
Montgomery	182,492,255	476,708	6,888	2,966	178,402	1,373,065	2,429,000	186,959,284
Prince George's	85,288,209	394,038	4,756	4,366	84,724	1,124,232	1,681,000	88,581,325
Queen Anne's	8,330,515	28,318	0	0	13,763	47,677	0	8,420,273
St. Mary's	11,279,240	49,237	0	0	9,844	110,701	153,200	11,602,222
Somerset	1,555,365	5,600	3,655	3,833	6,302	25,562	32,100	1,632,417
Talbot	9,078,068	21,410	0	0	9,575	46,575	0	9,155,628
Washington	13,138,749	42,566	20,734	9,864	25,551	155,108	376,000	13,768,572
Wicomico	6,680,688	13,365	4,722	3,663	25,681	107,855	375,200	7,211,174
Worcester	19,914,422	177,742	579	213	19,736	86,727	217,500	20,416,919
TOTAL	702,573,218	2,685,794	226,535	73,127	1,094,562	8,239,744	13,167,032	728,060,012

¹Full year column includes new construction added for the full year (July 1).

NOTES:

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

²New Construction is property added for partial year levy (October 1, January 1, and April 1

³These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2008 must be adjusted before being used for state aid purposes by substituting the following figures (in \$000): Allegany County \$115,932, Wicomico County \$287,956, and Worcester County \$182,487.

TABLE IV State Assessable Base For the Tax Year Beginning July 1, 2008

		Real Pr	operty		Utility
		New	Railroad		Operating
County	Full Year ¹	Construction ²	Operating Real	Total	Real Property ³
Allegany	3,051,553	4,000	9,518	3,065,071	12,370
Anne Arundel	79,194,800	237,500	502	79,432,802	64,885
Baltimore City	31,619,216	305,976	138,279	32,063,471	198,103
Baltimore County	78,519,106	262,500	11,026	78,792,632	139,865
Calvert	12,425,810	25,000	0	12,450,810	34,581
Caroline	2,755,735	10,746	0	2,766,481	10,574
Carroll	19,719,588	50,000	2,577	19,772,165	18,318
Cecil	10,057,144	30,674	3,969	10,091,787	33,231
Charles	17,526,699	82,985	794	17,610,478	23,884
Dorchester	3,096,108	6,732	0	3,102,840	12,417
Frederick	29,725,729	100,000	6,277	29,832,006	33,281
Garrett	4,215,629	16,000	611	4,232,240	30,024
Harford	25,135,712	100,000	1,449	25,237,161	75,255
Howard	45,901,264	232,000	10,199	46,143,463	25,474
Kent	2,867,437	12,697	0	2,880,134	8,722
Montgomery	182,492,255	476,708	6,888	182,975,851	178,402
Prince George's	85,289,194	394,038	4,756	85,687,988	84,724
Queen Anne's	8,331,623	28,318	0	8,359,941	13,763
St. Mary's	11,279,240	49,237	0	11,328,477	9,844
Somerset	1,555,110	5,600	3,655	1,564,365	6,302
Talbot	9,078,068	21,410	0	9,099,478	9,575
Washington	13,138,749	42,566	20,734	13,202,049	25,551
Wicomico	6,676,013	13,365	4,722	6,694,100	25,681
Worcester	19,914,422	177,742	579	20,092,743	19,736
TOTAL	703,566,204	2,685,794	226,535	706,478,533	1,094,562

¹Full year column includes new construction added for the full year (July 1).

²New construction is property added for partial year levy (January 1).

³Utility operating real property is taxed at a different rate than other real property.

TABLE V Fiscal Year 2009 Real Property Tax Base/Ratio by Subdivision

	Number of	Residential		Commercia	al	Agricultura	I	Use Val	ue	Total	Weighted
Jurisdiction	Properties	Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio
Allegany	38,628	2,319,745,512	94.0	732,496,453	93.0	99,199,607	94.0	0	100	3,151,441,572	93.8
Anne Arundel	198,239	65,562,046,542	97.0	13,248,092,336	87.0	586,061,028	97.0	32,015,595	100	79,428,215,501	95.2
Baltimore City	219,290	22,434,868,609	95.0	9,291,777,084	94.0	0	95.0	0	100	31,726,645,693	94.7
Baltimore	277,961	61,134,850,769	95.0	16,249,737,695	93.0	1,080,917,755	95.0	35,958,532	100	78,501,464,751	94.6
Calvert	40,756	10,926,759,476	96.0	1,093,059,088	93.0	308,536,790	96.0	1,710	100	12,328,357,064	95.7
Caroline	15,862	2,049,794,515	96.0	313,306,789	93.0	387,000,937	96.0	4,474,906	100	2,754,577,147	95.7
Carroll	63,883	16,642,597,535	98.0	2,161,281,467	93.0	1,003,963,384	98.0	11,729,132	100	19,819,571,518	97.4
Cecil	45,243	7,810,141,161	96.0	1,679,833,744	93.0	548,975,980	96.0	9,890	100	10,038,960,775	95.5
Charles	59,755	14,595,469,714	97.0	2,428,448,687	93.0	475,517,538	97.0	16,801,640	100	17,516,237,579	96.4
Dorchester	21,532	2,351,117,538	98.0	415,022,142	93.0	321,173,194	98.0	16,878,630	100	3,104,191,504	97.3
Frederick	88,588	23,742,101,803	99.0	4,490,351,182	94.0	1,449,874,338	99.0	31,814,996	100	29,714,142,319	98.2
Garrett	28,026	3,611,683,208	93.0	419,590,945	93.0	188,887,364	93.0	0	100	4,220,161,517	93.0
Harford	92,931	20,710,325,655	96.0	3,574,563,171	97.0	801,954,554	96.0	0	100	25,086,843,380	96.1
Howard	95,246	37,554,333,038	98.0	7,900,895,151	93.0	462,858,028	98.0	0	100	45,918,086,217	97.1
Kent	12,844	2,140,515,886	96.0	355,140,859	93.0	371,272,959	96.0	483,480	100	2,867,413,184	95.6
Montgomery	312,596	148,534,810,662	98.0	33,111,733,233	90.0	742,249,844	98.0	103,461,728	100	182,492,255,467	96.4
Prince George's	269,169	74,085,158,486	100.0	20,454,976,281	92.0	27,972,204	100.0	26,424,274	100	94,594,531,245	98.2
Queen Anne's	24,843	6,823,940,357	97.0	718,312,820	93.0	786,501,947	97.0	1,633,508	100	8,330,388,632	96.6
St. Mary's	45,433	9,377,752,828	99.0	1,289,200,038	93.0	590,872,278	99.0	11,514,891	100	11,269,340,035	98.3
Somerset	16,032	1,157,309,221	93.0	237,308,373	93.0	161,597,248	93.0	985,111	100	1,557,199,953	93.0
Talbot	20,138	7,141,384,623	99.0	920,776,023	93.0	1,012,897,375	99.0	4,615,870	100	9,079,673,891	98.4
Washington	55,699	9,463,131,426	97.0	3,029,199,828	98.0	644,705,436	97.0	13,119,632	100	13,150,156,322	97.2
Wicomico	44,520	5,011,524,203	93.0	1,337,943,674	81.0	327,282,766	93.0	4,538,656	100	6,681,289,299	90.3
Worcester	64,580	16,511,081,145	93.0	2,836,499,493	100.0	305,096,565	93.0	130,660	100	19,652,807,863	93.9
Statewide	2,151,794	571,692,443,912	97.0	128,289,546,556	93.0	12,685,369,119	97.0	316,592,841	100	712,983,952,428	96.3

This table shows assessed values and ratios of real property used for different purposes. Ratios shown are median ratios of arms-length sales of properties in Group 2 that were sold between July 1, 2007 and June 30, 2008, compared with the Department's January 1, 2008, assessed value. In jurisdictions with fewer than 10 commercial sales, the statewide ratio is used (see Table V). A ratio of 100% is used for property not assessed on market value.

TABLE VI Assessment Levels

Jurisdiction	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Allegany	92.2	89.5	92.1	95.3	95.0	96.8	92.6	95.6	96.4	98.5	93.4	99.9	95.2	95.0	93.0
Anne Arundel	96.5	95.0	94.2	93.9	96.1	93.0	90.9	90.6	89.8	87.4	84.4	84.5	85.6	96.0	95.2
Baltimore City	91.5	98.1	95.4	97.0	92.5	92.8	90.5	94.7	94.3	94.9	95.0	74.3	85.2	92.0	94.7
Baltimore	94.4	96.8	96.5	95.9	96.3	92.9	94.1	93.0	91.3	92.7	86.5	88.5	83.5	94.0	94.6
Calvert	95.3	96.0	92.9	94.2	94.7	94.2	93.6	92.4	90.4	87.3	82.1	82.3	85.6	95.0	95.4
Caroline	93.0	94.8	92.3	97.0	95.9	96.2	94.3	92.7	92.2	88.3	87.3	81.7	88.9	95.0	95.3
Carroll	95.2	94.0	95.8	95.9	96.7	95.3	94.0	92.1	92.0	89.5	86.6	85.9	89.7	96.0	97.1
Cecil	93.9	93.2	94.6	94.7	95.9	88.4	94.0	93.1	92.0	91.8	88.9	86.0	91.0	94.0	94.9
Charles	95.2	96.6	92.0	96.6	94.6	95.1	94.3	92.6	92.0	88.6	88.9	87.1	88.0	94.0	96.4
Dorchester	95.2	90.2	94.0	91.3	93.3	93.4	94.3	92.9	89.1	89.3	85.4	67.0	79.3	91.0	96.9
Frederick	95.2	95.6	96.8	96.2	93.6	95.0	92.8	89.0	90.2	87.4	88.9	83.7	90.9	96.0	98.2
Garrett	91.8	86.0	93.4	98.6	87.5	96.2	93.4	94.6	93.7	83.8	91.6	88.6	91.8	95.0	92.7
Harford	93.4	90.3	93.4	94.3	93.4	93.1	92.2	92.6	89.1	88.2	85.0	85.5	85.0	93.0	96.1
Howard	96.2	94.8	94.8	93.5	94.3	93.9	95.1	92.0	92.2	90.1	88.2	89.8	92.5	97.0	96.5
Kent	93.9	99.1	98.7	95.6	94.3	95.8	91.4	91.0	92.0	92.6	87.3	86.0	83.9	94.0	95.2
Montgomery	96.1	97.7	97.4	98.4	97.6	95.7	93.8	92.1	88.2	91.0	93.3	93.2	95.5	98.0	96.4
Prince George's	98.2	97.1	96.4	94.4	94.9	96.2	94.7	94.0	91.0	90.5	83.8	83.0	85.1	91.0	98.2
Queen Anne's	91.7	92.7	94.5	93.2	94.0	98.2	91.5	92.6	93.8	90.5	86.8	88.7	87.9	96.0	96.4
St. Mary's	93.0	96.0	94.6	96.8	95.0	96.1	95.3	93.7	93.1	89.5	83.8	80.4	88.2	95.0	97.9
Somerset	90.5	88.8	96.3	91.9	95.8	97.2	94.0	93.6	94.5	94.5	85.2	85.5	86.2	86.0	92.5
Talbot	95.7	96.1	93.7	93.0	96.3	92.2	93.1	89.7	84.4	87.4	89.6	83.3	88.7	96.0	98.0
Washington	93.4	95.3	96.0	96.0	95.3	95.8	90.9	93.7	92.6	89.1	91.1	87.4	90.0	97.0	97.2
Wicomico	91.1	92.2	93.4	93.9	94.3	94.3	93.4	91.8	91.8	89.8	90.6	84.0	82.9	89.0	90.3
Worcester	96.5	93.7	93.2	94.8	90.4	90.7	89.5	84.5	89.4	76.8	86.8	83.2	89.2	97.0	93.9
Statewide	95.7	96.1	95.9	96.0	95.5	94.4	93.3	92.1	90.5	90.0	88.2	86.0	89.7	96.0	95.7

TABLE VII 2008/2009 STATE AND COUNTY TAX RATES

JURISDICTION	Real Property *	Business Personal Property, Public Utility Operating Real and Personal Property, and Railroad Operating Personal Property
Allegany County ¹	0.9829	2.4573
Anne Arundel County ¹	0.888	2.200
Baltimore City ¹	2.2680	5.670
Baltimore County	1.100	2.750
Calvert County 1	0.892	2.230
Caroline County	0.870	2.180
Carroll County 1	1.048	2.620
Cecil County ¹	0.960	2.400
Charles County ¹	1.028	2.565
Dorchester County	0.896	2.240
Frederick County ^{1,}	0.936	0.000
Garrett County 1,	1.000	0.000
Harford County ¹	1.082	2.705
Howard County	1.014	2.535
Kent County	0.972	0.000
Montgomery County ¹	0.661	1.652
Prince George's County	0.960	2.400
Queen Anne's County ¹	0.770	0.000
St. Mary's County ¹	0.857	2.143
Somerset County	0.940	2.350
Talbot County	0.449	0.000
Washington County ¹	0.948	2.37
Wicomico County ¹	0.814	2.035
Worcester County ¹	0.700	1.750
State	0.112	
¹ Contains additional misc	ellaneous, ad valor	em, fire and/or special taxing areas.

Note: Information on tax rate differentials and other local tax rates within the Counties available upon request. The rates are also available on our web site at: www.dat.state.md.us/sdatweb/taxrate.html.

^{*}Some of the rates listed are considered base rates and have additional charges added to them. For a total tax rate for a particular jurisdiction you should contact the local government collector of taxes.

TABLE VIII CHARTER DOCUMENTS, LIMITED PARTNERSHIP DOCUMENTS AND FINANCING STATEMENTS APPROVED FOR RECORD

DOCUMENTS	FY 2006	FY 2007	FY 2008
Certificates of Status (Good Standing)	51,554	53,358	48,286
Name Reservation	1,994	1,464	779
Agency Record	21,591	23,824	24,599
Foreign Registration	1	0	13
Foreign Qualification	4,252	4,014	4,177
Certificate of Withdrawal or Supplemental Certificate	1,360	1,170	1,294
Foreign Penalty	1,701	1,656	1,696
Corporate Charters	15,950	13,968	13,508
Amendment or Related Document	2,335	2,437	2,373
Merger or Consolidation	437	494	464
Transfers	376	338	355
Dissolutions	2,068	1,619	2,132
Revivals	2,384	2,251	2,213
Change of Principal Office or Resident Agent	7,450	8,224	9,769
Certificate of LTD Partnership	873	829	658
Financing Statements	68,095	61,089	54,635
Limited Liability Companies	29,719	29,671	29,678
TOTALS	212,140	206,416	196,629

TABLE IX
STATEMENT OF REVENUES

	F	ISC	CAL YEAR ENDING	
	June 30, 2006		June 30, 2007	June 30, 2008
Corporate Filing Fees	\$ 69,920,514	\$	73,289,578	\$ 74,440,161
Gross Reciepts Tax	125,154,440		132,789,283	133,512,816
Financial Franchise Tax	1,160,459		489,141	14,758
Recordation Tax	308,708		182,683	224,837
Transfer Tax	1,328,531		1,039,721	1,072,470
Recording Fees	11,958,920		11,733,365	11,529,443
Organization & Capitalization Fees	384,192		335,898	362,625
Expedited Service Fees	5,057,488		5,208,402	5,119,254
Charges for Services	183,108		298,986	340,577
Ground Rent Registration				11,631
Local Subdivison Participation	35,000		54,000	409,218
Other	93,772		185,336	247,773
Total Revenues	\$ 215,585,132	\$	225,606,393	\$ 227,285,563

PERSONAL PROPERTY ASSESSMENT EXEMPTIONS - 2008/2009 TAX YEAR

(Expressed as the Percentage Exempt from Assessment)
(boldface indicates a change from the previous year)

			(boldface indicates a ch	ange from the previous year)
	COMMERCIAL	MANUFACTURING/	MANUFACTURING/	
LOCATION	INVENTORY	R & D INVENTORY	R & D MACHINERY	REMARKS/NOTES
ALLEGANY	100%	100%	100%	
Barton				
Cumberland	100%	100%		
Frostburg	100%	100%		
Lonaconing				
Luke	100%	100%	100%	
Midland				
Westernport	90%*	90%*		*Being phased out at 10% per year
ANNE ARUNDEL	100%	100%	100%*	*Includes laundries per local
Annapolis	100%	100%	100%	ordinance.
Highland Beach				
BALTIMORE CITY	100%	100%	100%*	* Includes laundries & dairies per
				local ordinance.
BALTIMORE	100%	100%	100%	
CALVERT	100%	100%	100%	1
Chesapeake Beach ¹	100%	100%	100%	¹ All other personal property 100% exempt.
North Beach ²	100%	100%	100%	² Town exemptions to be the same as
				the county.
CAROLINE	100%	100%	100%	
Denton	100%	100%	100%	
Federalsburg	100%	100%		
Goldsboro				
Greensboro	100%	100%	100%	
Henderson				
Hillsboro				
Marydel				
Preston				
Ridgely	100%	100%		
Templeville				
CARROLL	100%	100%	100%	
Hampstead	100%	100%	100%	
Manchester	100%	100%		
Mount Airy	100%	100%	100%	
New Windsor	100%	100%	100%	
Sykesville	100%	100%		
Taneytown	100%	100%	100%	
Union Bridge	100%	100%		
Westminster	100%	100%	100%	
CECIL	100%	100%	100%	
Cecilton	100%	100%	100%	
Charlestown				
Chesapeake City				
Elkton	100%	100%		
North East	40%	40%		
Perryville	50%	50%		
Port Deposit ¹	100%	100%	100%	¹ All other personal property
Rising Sun	100%	100%	10070	100% exempt.
CHARLES	100%	100%	100%	
Indian Head	100%	100%	100%	
La Plata	100%	100%		
Port Tobacco				

PERSONAL PROPERTY ASSESSMENT EXEMPTIONS - 2008/2009 TAX YEAR

(Expressed as the Percentage Exempt from Assessment)
(boldface indicates a change from the previous year)

			(boldface indicates a change from the previous year				
LOCATION	COMMERCIAL INVENTORY	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES			
DORCHESTER ¹	100%	11 60 2 11 (21 (1 0 11 1	100%	¹ All other personal property			
Brookview	100 70	100%	100 70	30% exempt; being phased			
Cambridge	100%	100 70		out @10% per year.			
Church Creek	100%	100%					
East New Market	100%	100%					
Eldorado							
Galestown							
Hurlock							
Secretary	40%						
Vienna	4070						
Vicinia							
FREDERICK ¹	100%	100%	100%	¹ All other personal property 100%			
Brunswick	100%	100%	100%	exempt.			
Burkittsville							
Emmitsburg							
Frederick ²	100%	100%	77.5%	² All other personal property is			
Middletown	40%	40%		62.5% exempt.			
Mount Airy	100%	100%	100%				
Myersville							
New Market							
Rosemont							
Thurmont	100%	100%	40%				
Walkersville		40%					
Woodsboro							
GARRETT ¹	100%	100%	100%	¹ All other personal property 100%			
Accident	100%	100%	10070	exempt.			
Deer Park							
Friendsville	100%	100%					
Grantsville	100%	100%					
Kitzmiller							
Loch Lynn Heights							
Mt. Lake Park							
Oakland	100%	100%					
HARFORD	100%	100%	100%				
Aberdeen	100%	100%	100%				
Bel Air	100%	100%	100%				
Havre de Grace	100%	100%	100%				
HOWARD	100%	100%	100%				
KENT ¹	100%	100%	100%	All other personal property 100%			
Betterton				exempt.			
Chestertown ¹	100%	100%	100%				
Galena ¹	100%	100%	100%				
Millington ¹	100%	100%	100%				
Rock Hall							
MONTGOMERY	100%	100%	100%				
Barnesville	10070	10070	100%				
Brookeville							
Chevy Chase Sec. 3							
Chevy Chase Sec. 5 Chevy Chase Sec. 5							
Chevy Chase View							
Chevy Chase Village							

PERSONAL PROPERTY ASSESSMENT EXEMPTIONS - 2008/2009 TAX YEAR

(Expressed as the Percentage Exempt from Assessment)
(boldface indicates a change from the previous year)

COMMERCIAL INVENTORY 	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES
			REMARKS/NOTES
82%	82%	100%	
100%	100%	100%*	* Includes pasteurizing &
			laundries per local ordinance.
			
100%	100%		
1000/	1000/	1000/	¹ All other personal property is
			100% exempt.
100%	100%	100%	
1000/	1000/	1000/	
100%		100%	
100%	100%	100%	
100%	100%	100%	¹ All other personal property is 100% exempt.
	100% 100% 100% 100% 100% 100% 100% 100% 100%	100% 100%	100% 100% 100% * 100% 100% * 100% 100% * 100% 100% 100% 100% 100% 100% 100% 100

PERSONAL PROPERTY ASSESSMENT EXEMPTIONS - 2008/2009 TAX YEAR

(Expressed as the Percentage Exempt from Assessment)

(boldface indicates a change from the previous year)

			(bululace mulcates a ch	ange from the previous year)
	COMMERCIAL	MANUFACTURING/	MANUFACTURING/	
LOCATION	INVENTORY	R & D INVENTORY	R & D MACHINERY	REMARKS/NOTES
SOMERSET	100%	100%		
Crisfield	100%	100%		
Princess Anne	100%	100%		
TALBOT ¹	100%	100%	100%	¹ All other personal property is
Easton	100%	100%		100% exempt.
Oxford ¹	100%	100%	100%	
Queen Anne				
St. Michael's				
Trappe				
WASHINGTON	100%	100%	100%	
Boonsboro				
Clearspring	100%	100%	100%	
Funkstown	100%	100%	100%	
Hagerstown	100%	100%	100%	
Hancock	100%	100%		
Keedysville				
Sharpsburg				
Smithsburg				
Williamsport	100%	100%		
WIGO NGO	C70/	1000/		
WICOMICO	65%	100%	1000/	
Delmar	100%	100%	100%	
Fruitland	35%	100%	100%	
Hebron				
Mardela Springs	250/	1000/	1000/	
Pittsville ¹	25%	100%	100%	¹ All other personal property 25%
Salisbury	55%	100%		exempt.
Sharptown				
Willards				
WORCESTER	100%	100%		
Berlin	100%	100%		
Ocean City				
Pocomoke City	*	100%		* The first \$100,000 of assessed
Snow Hill	100%	100%		value is exempt.
STATE OF	100%	100%	100%	¹ All personal property is 100% exempt.
$MARYLAND^{1}$				CACIIIPI.

SPECIAL NOTES:

- A) Farm implements owned or leased by a farmer are 100% exempt in all counties.
- B) Livestock of farmers is 100% exempt in all counties.

This chart was prepared by the Department of Assessments and Taxation. The exemption information contained herein is used by the Department in making personal property assessments of all legal entities and unincorporated businesses. Every effort was made to ensure the accuracy of the information at the time of publication. However, it should be noted that the exemptions granted by counties and municipalities may change from year to year.

Table XI

COMPARISON OF FY 2009 AND FY 2008
HOMEOWNERS' TAX CREDITS

Jurisdiction	FY '09 Number of Applications Received	FY '08 Number of Applications Received	FY '09 Number of Credits Issued	FY '08 Number of Credits Issued	FY '09 Total Credit Amount	FY '08 Total Credit Amount	FY '09 Average Credit	FY '08 Average Credit
Allegany	1,478	1,471	1,126	1,119	\$ 683,465.51	\$ 678,919.98	\$ 606.99	\$ 606.72
Anne Arundel	5,310	5,277	3,574	3,546	2,826,794.98	2,814,477.86	790.93	793.70
Baltimore City	13,741	13,626	10,892	10,816	11,339,260.90	11,265,257.85	1,041.06	1,041.54
Baltimore	10,707	10,604	7,792	7,761	6,624,902.06	6,601,542.55	850.22	850.60
Calvert	840	829	563	557	596,806.94	592,035.45	1,060.05	1,062.90
Caroline	450	437	329	323	235,003.87	229,856.01	714.30	711.63
Carroll	2,756	2,742	1,984	1,978	2,309,640.67	2,306,321.44	1,164.13	1,165.99
Cecil	1,042	1,023	821	808	804,015.69	788,636.75	979.31	976.04
Charles	1,219	1,216	814	809	864,412.35	861,436.26	1,061.93	1,064.82
Dorchester	631	623	452	446	336,794.50	333,498.65	745.12	747.75
Frederick	2,724	2,703	2,158	2,152	2,697,124.43	2,693,888.07	1,249.83	1,251.81
Garrett	617	617	458	458	249,190.67	249,054.94	544.08	543.79
Harford	3,236	3,211	2,347	2,335	2,735,755.59	2,730,567.04	1,165.64	1,169.41
Howard	2,775	2,765	1,677	1,676	2,341,367.93	2,338,974.90	1,396.16	1,395.57
Kent	309	308	224	223	182,783.71	182,635.99	816.00	819.00
Montgomery	7,266	7,198	3,381	3,355	3,538,690.77	3,509,189.90	1,046.64	1,045.96
Prince George's	5,485	5,408	3,835	3,803	5,042,106.57	4,991,945.65	1,314.76	1,312.63
Queen Anne's	498	491	388	386	322,113.36	320,259.43	830.19	829.69
St. Mary's	876	869	652	648	589,500.30	583,521.40	904.14	900.50
Somerset	346	344	280	278	177,796.18	177,411.76	634.99	638.17
Talbot	184	184	136	136	80,453.16	80,453.16	591.57	591.57
Washington	2,239	2,224	1,808	1,798	1,689,797.44	1,689,165.53	934.62	939.47
Wicomico	933	929	714	710	527,713.10	527,852.88	739.09	743.45
Worcester	623	616	404	401	283,268.22	280,234.99	701.16	698.84
TOTAL	66,285	65,715	46,809	46,522	\$47,078,758.90	\$46,827,138.24	\$1,005.76	\$1,006.56

TABLE XII 2008 RENTERS' TAX CREDIT STATISTICS

	NUMBER	NUMBER		
	OF	OF	TOTAL	
	APPLICATIONS	CREDITS	CREDIT	AVERAGE
JURISDICTION	RECEIVED	ISSUED	AMOUNT	CREDIT
Allegany	167	114	\$ 24,358.73	\$213.67
Anne Arundel	504	306	110,520.36	361.18
Baltimore City	5,708	4,068	1,048,062.10	257.64
Baltimore	2,693	1,846	537,913.48	291.39
Calvert	29	12	3,464.93	288.74
Caroline	78	53	11,373.12	214.59
Carroll	358	193	54,076.51	280.19
Cecil	132	70	18,422.61	263.18
Charles	245	152	48,879.96	321.58
Dorchester	177	123	28,665.93	233.06
Frederick	196	127	45,381.68	357.34
Garrett	20	13	2,979.97	229.23
Harford	375	228	56,207.05	246.52
Howard	439	312	91,488.57	293.23
Kent	54	37	7,502.39	202.77
Montgomery	708	554	124,434.80	224.61
Prince George's	1,109	694	233,929.33	337.07
Queen Anne's	35	24	3,979.90	165.83
St. Mary's	79	53	18,706.60	352.95
Somerset	64	42	10,509.69	250.23
Talbot	56	33	11,180.75	338.81
Washington	308	210	43,264.38	206.02
Wicomico	283	165	45,970.78	275.61
Worcester	65	45	13,545.47	301.01
TOTAL	13,882	9,474	\$2,594,819.09	\$273.89

TABLE XIII EXEMPT PROPERTY AMOUNT OF ASSESSABLE BASE BY SUBDIVISION FOR FY 2008

Jurisdiction	Federal	State	County and Municipal	Educational (Including Church Owned)	Religious	Charitable and Fraternal	Individual (Blind, Veterans and Others)
Allegany	78,818,466	332,860,757	321,925,136	11,637,884	151,289,586	79,874,507	12,998,170
Anne Arundel	1,116,188,657	1,083,468,564	1,905,033,705	332,322,047	483,691,300	407,156,105	151,072,360
Baltimore City	633,227,124	2,909,832,189	3,892,103,295	807,286,341	1,150,855,366	1,731,515,101	30,051,638
Baltimore	433,267,611	1,413,712,586	2,162,048,129	312,146,308	934,166,471	641,804,242	113,179,955
Calvert	65,811,732	95,305,048	404,331,165	9,609,820	100,247,114	69,228,693	21,932,304
Caroline	2,795,991	35,627,539	104,498,256	14,860,832	36,885,311	28,094,855	5,903,026
Carroll	10,654,164	153,678,916	765,937,865	116,911,962	236,940,653	147,532,031	20,574,471
Cecil	108,401,909	116,751,852	292,770,766	34,142,875	115,487,625	104,954,069	18,814,769
Charles	856,458,039	86,177,915	543,884,804	10,935,576	132,042,021	54,751,807	43,005,340
Dorchester	19,920,642	52,202,085	115,047,610	2,204,722	49,316,686	41,643,284	100,405,981
Frederick	337,553,507	118,584,213	1,031,189,507	176,631,691	342,534,392	194,358,117	48,005,543
Garrett	4,503,666	127,634,643	171,828,687	3,229,335	51,231,324	11,451,031	7,133,239
Harford	866,269,998	75,651,416	690,494,815	31,788,060	194,760,595	172,315,643	54,632,812
Howard	74,593,393	554,431,130	1,242,428,296	51,719,805	247,741,210	295,881,422	54,607,883
Kent	9,577,032	21,882,565	86,124,547	72,652,448	33,949,139	40,733,635	3,950,234
Montgomery	2,638,597,356	910,019,622	7,176,494,433	602,068,560	1,898,001,155	742,349,555	461,288,990
Prince George's	2,152,186,379	816,383,820	2,393,610,351	119,303,430	949,955,607	1,024,761,363	245,369,096
Queen Anne's	2,142,075	108,565,779	244,829,316	4,256,099	58,952,721	35,586,744	17,671,690
St. Mary's	1,583,335,076	168,222,249	346,521,016	79,748,132	72,524,192	46,210,537	22,032,074
Somerset	2,804,331	222,763,323	81,741,773	2,974,699	25,631,445	36,345,397	5,022,667
Talbot	13,385,698	18,051,097	157,819,892	19,630,941	52,805,278	93,050,583	12,484,056
Washington	61,689,986	238,795,084	567,532,199	49,984,134	291,019,253	185,379,178	25,860,293
Wicomico	4,949,466	209,642,506	394,465,789	13,326,866	115,189,498	146,026,724	16,388,487
Worcester	70,568,182	49,111,243	467,124,185	11,262,853	84,139,451	61,675,286	12,738,418
TOTALS	11,147,700,480	9,919,356,141	25,559,785,537	2,890,635,420	7,809,357,393	6,392,679,909	1,505,123,496

TABLE XIV

REIMBURSEMENT OF PROPERTY TAX CREDITS FOR URBAN ENTERPRISE ZONES IN FY 2009

Enterprise Zones	Capital Investments	Number of Businesses in FY 2010	State's One-Half Reimbursement for 2010
Allegany County	\$ 38,669,575	24	\$ 168,290
Baltimore City	403,035,304	241	3,656,336
Baltimore County	113,562,211	42	505,881
Calvert County	12,953,880	17	46,219
Cecil County	199,088,464	19	1,142,790
Dorchester County	15,073,820	17	94,150
Garrett County	21,393,945	25	107,939
Harford County	297,375,700	165	1,748,970
Montgomery County	380,296,256	98	1,367,840
Prince George's County	128,255,209	23	664,456
St. Mary's County	12,119,840	23	41,547
Somerset County	396,713	4	2,799
Washington County	89,622,175	45	445,178
Wicomico County	11,031,588	44	73,015
Worcester County	2,229,325	6	12,849
TOTAL	\$1,725,104,005	793	\$10,078,259

TABLE XV
DEPARTMENT LEVEL APPEALS
FY 2006 - 2008

	FISC	AL YEAR 2	006	FISC	FISCAL YEAR 2007			FISCAL YEAR 2008		
	Notices	Department	Percentage	Notices	Department	Percentage	Notices	Department	Percentage	
	Sent*	Appeals		Sent*	Appeals		Sent*	Appeals		
Allegany	13,002	319	2.5%	11,840	522	4.4%	13,675	735	5.4%	
Anne Arundel	58,759	3,383	5.8%	58,920	3,156	5.4%	73,264	2,895	4.0%	
Baltimore City	67,822	4,930	7.3%	67,473	5,054	7.5%	82,351	6,833	8.3%	
Baltimore	97,287	5,329	5.5%	85,609	3,834	4.5%	90,200	8,877	9.8%	
Calvert	17,038	910	5.3%	11,274	820	7.3%	11,381	680	6.0%	
Caroline	4,328	266	6.1%	5,415	292	5.4%	5,783	467	8.1%	
Carroll	19,146	1,031	5.4%	22,442	1,039	4.6%	20,849	1,464	7.0%	
Cecil	14,230	795	5.6%	16,440	734	4.5%	13,016	599	4.6%	
Charles	18,875	798	4.2%	19,995	407	2.0%	16,818	696	4.1%	
Dorchester	5,383	251	4.7%	7,296	224	3.1%	8,372	858	10.2%	
Frederick	22,697	1,107	4.9%	29,721	1,218	4.1%	34,884	1,617	4.6%	
Garrett	8,873	264	3.0%	7,362	342	4.6%	10,887	569	5.2%	
Harford	34,146	782	2.3%	24,084	1,126	4.7%	31,311	2,149	6.9%	
Howard	30,932	913	3.0%	29,454	1,806	6.1%	29,566	2,068	7.0%	
Kent	3,681	135	3.7%	3,977	286	7.2%	4,960	316	6.4%	
Montgomery	114,322	4,842	4.2%	99,867	4,956	5.0%	90,064	6,134	6.8%	
Prince George's	81,600	1,318	1.6%	71,907	2,389	3.3%	110,191	6,530	5.9%	
Queen Anne's	9,435	681	7.2%	8,070	523	6.5%	6,424	437	6.8%	
St. Mary's	14,091	857	6.1%	12,691	539	4.2%	15,165	1,291	8.5%	
Somerset	6,569	333	5.1%	4,183	221	5.3%	5,254		9.8%	
Talbot	5,432	188	3.5%	8,745	375	4.3%	5,573	383	6.9%	
Washington	15,109	1,052	7.0%	20,088	1,221	6.1%	19,400	1,530	7.9%	
Wicomico	15,180		2.3%	13,661	561	4.1%	14,494	999		
Worcester	30,344	2,600	8.6%	17,071	853	5.0%	14,565	709	4.9%	
TOTAL	708,281	33,428	4.7%	657,585	32,498	4.9%	728,447	49,353	6.8%	

^{*}Notices are not sent for exempt property.

TABLE XVI MEDIAN SALE PRICE OWNER OCCUPIED PROPERTY

	FISCAL	YEAR 2006	FISCAL Y	EAR 2007	FISCAL YEA	FISCAL YEAR 2008	
	Properties	Median	Properties	Median	Properties	Median	
County	Sold	Price	Sold	Price	Sold	Price	
Allegany	656	87,775	570	109,875	215	100,000	
Anne Arundel	10,002	334,900	7,571	339,900	2,776	317,000	
Baltimore City	4,255	140,000	7,100	159,625	2,957	132,000	
Baltimore	13,516	250,000	11,234	262,850	2,968	318,000	
Calvert	1,227	328,000	855	324,900	329	343,000	
Caroline	544	265,075	423	275,000	134	275,000	
Carroll	2,654	345,000	2,118	340,000	499	325,000	
Cecil	1,381	257,900	1,166	260,000	236	265,000	
Charles	3,295	335,000	2,766	348,475	444	391,200	
Dorchester	413	220,000	369	214,000	219	212,300	
Frederick	4,830	330,000	3,549	329,900	1,149	273,000	
Garrett	132	136,000	130	145,500	199	290,000	
Harford	5,112	260,000	3,961	269,900	1,080	309,000	
Howard	5,263	399,000	4,404	392,000	970	454,990	
Kent	212	247,000	187	264,000	113	322,980	
Montgomery	18,220	425,000	13,757	437,750	2,569	450,000	
Prince George's	16,003	315,000	9,457	325,000	2,823	360,000	
Queen Anne's	803	375,000	617	378,911	116	280,000	
St. Mary's	1,536	293,250	1,251	315,000	340	370,000	
Somerset	183	145,900	149	159,900	50	134,300	
Talbot	593	368,205	485	360,000	136	425,000	
Washington	1,944	242,276	1,498	239,450	559	199,990	
Wicomico	1,231	196,000	1,115	200,000	300	200,000	
Worcester	260	300,000	239	265,000	286	255,000	
TOTAL	94,265	318,000	74,971	315,000	21,467	312,500	

STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

STAFF DIRECTORY

Director	C. John Sullivan, Jr.	410-767-1184
Deputy Director	Wilton P. Stansbury	410-767-1184
Associate Director, Taxpayer Services Division	Robert E. Young	410-767-1191
Associate Director, Finance and Administration	James P. Wallace	410-767-1194
State Supervisor, Real Property Division	Hank J. Sikorski	410-767-1199
Chief Information Officer	John Humphries	410-767-8983
Department Counsel/Assistant Attorney General	David M. Lyon	410-767-1280
Executive Director, Admin. Serv. & Fair Practices	Anne B. Cure	410-767-1140
Director, Human Resources	Barbara J. Jones	410-767-1140
Personal Property Assessments Administrator	Edward S. Muth	410-767-1150
Corporate Charter Administrator	Paul B. Anderson	410-767-1350
Special Assistant to the Director	Laura N. Kittel	410-767-1191

LOCAL SUPERVISORS OF ASSESSMENTS

Jurisdiction

Allegany (Cumberland)	Elizabeth A. Murphy	301-777-2108
	Joseph V. Glorioso	410-974-5709
Anne Arundel (Annapolis)		
Baltimore (Towson)	James Roesner	410-512-4900
Baltimore City	Owen C. Charles	410-767-8250
Calvert (Prince Frederick)	Susan J. Kopanke	443-550-6840
Caroline (Denton)	Dana M. Jarrell	410-819-4450
Carroll (Westminster)	Larry C. White	410-857-0600
Cecil (Elkton)	Dale K. DeWeese	410-996-2760
Charles (La Plata)	Robert C. Farr	301-932-2440
Dorchester (Cambridge)	Diana T.C. Willey	410-228-3380
Frederick (Frederick)	Doris J. White	301-815-5350
Garrett (Oakland)	Joseph Keating	301-334-1950
Harford (Bel Air)	Donald D. Beynon	410-836-4800
Howard (Ellicott City)	Howard Levenson	410-480-7940
Kent (Chestertown)	Amy Smith	410-778-7447
Montgomery (Rockville)	John Brennan	240-314-4510
Prince George's (Upper Marlboro)	James P. Soresi	301-952-2500
Queen Anne's (Centreville)	Margaret Ness	410-819-4160
St. Mary's (Leonardtown)	Sean P. Powell	301-880-2900
Somerset (Princess Anne)	James Ward, Jr.	410-651-0868
Talbot (Easton)	David H. Ewing	410-819-5920
Washington (Hagerstown)	Jerry L. Elmore	301-791-3050
Wicomico (Salisbury)	Steven M. Carey	410-713-3560
Worcester (Snow Hill)	Robert L. Smith	410-632-1196

TOLL FREE NUMBERS: Corporate Information 1-888-246-5941 Homeowners'/Renters' Tax Credit Information 1-800-944-7403

